Name : Abhishek Srivastava.
Reg No : 19BCE10071
Subject : Technology Entrepreneurship
Slot : A11
Date : 31/08/21
Class No : 0047

1(a) Startup India is an Initiative of the Government of India, intended to build a strong ecosystem that is conductive for growth for startup businesses, to drive sustainable system for economic growth and generate local scale employment opportunities.

As a student I am more ~~indided~~ inclined towards Startup rather than a corporate job.

I am a firm believer of self-growth, multitasking, and an influential personality. Startups ~~entyrt~~ only helps in improving economy in general but also create job opportunities for other individuals.

Here are some for the reasons that drive me towards Entrepreneurship:-

- It brings more responsibility.
Working at a startup probably means you're part of a small team; most likely in a single digit. Because of the nature of small team, there is a probability that nobody in the team as same skillset as you; approaches problem in the same way as you do, or even thinks the way you do.

- You'll be given more opportunities.
I probably don't need to tell you that most startups jobs don't pay you as much as some bigger companies. Your degree may be worth more than the startup is paying you. But working at a startup bring different kind of rewards; an incentive based system that isn't about money, but rather in skills attained and opportunities seized. The experience and feeling you get at a startup will outweight the loss.

- It encourages Multitasking.
One of the biggest complain I hear from people who have entered into tech giants or other big companies, that they are stuck with their main task and don't get to branch out into other areas.

- You'll learn from true innovators.
People who start their own business have a different mental and professional makeup than the one who never gone off just to create something of their own. Entrepreneurs are defined by seeing a problem and thinking of an innovative nature and original way of addressing it.

2 (a) We all dream of owning our own business. Here are a few ways (sources) to raise fainance for our new business.

The sources of finance are mainly divided into two category :-

A) LONG TERM Sources
B) SHORT TERM Sources.

Long Term Sources.

⊙ Equity Shares
It is a main source for long term finance for most businesses. Equity share also refers to an ordinary shares. A business owner raise capital by selling for ~~further~~ a stake of ownership of their business.

⊙ Loan from financial Institutions.
Acquiring loan from financial institution in order to finance your new business is another way. A bank will easily lend you money if you ~~so~~ show your are capable of returning the loan.

⊙ Retaining profits back into the business
If the business that needs financing already exists, then it may be possible to raise by retaining the profits that you make.

~~⊙ Ve.~~

A few other ways are Venture capital and Preference share.

Short term Sources

⊙ Trade Credit
It is the major short term financing that happens. Most manufacturers have adapted to this way as a result of high competition all over.

⊙ Deferred Income
Here a business receives payment in advance before delivering the ~~agg~~ agreed upon services or goods.

⊙ Accruals
Accruals are expenses which company owes to another. They are not

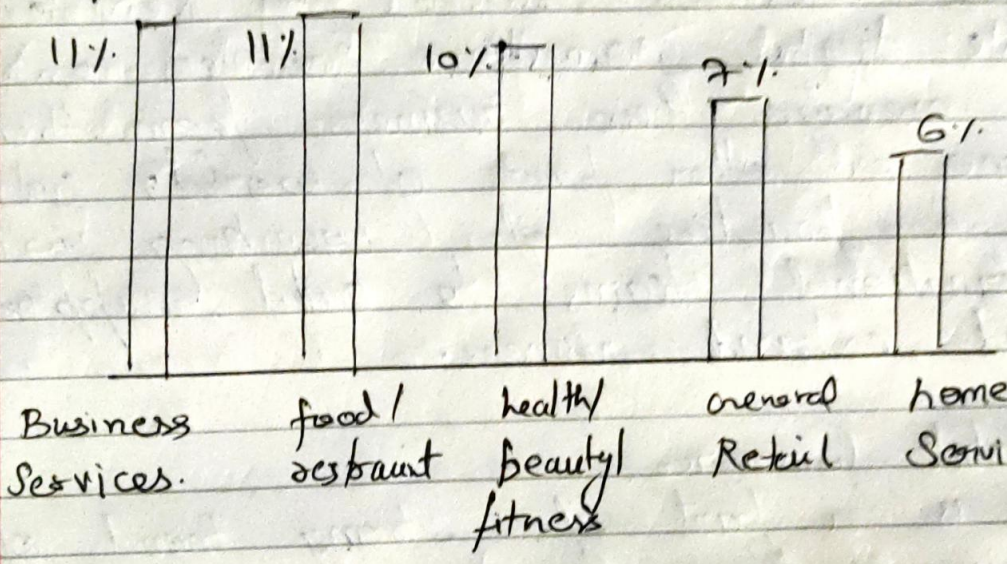
paid because they are not due.

- Commercial bank Loan.
  Most business are surving due to commercial bank loan. It is a huge source of short term financing.

- Factoring
  It is opposite to trade credit. Here business sells its accounts that are received at a discount.

3) (a) Technology has become more and more disruptive in the last few years, it has become crutial for future entrepre-neurs to pay attention to the ever-changing and evolving tech trends to create a more dynamic workspace for a productive team.

Top Industries for Entrepreneur.



Keep up with the entrepreneurship trends today, this way you'll survive longer in the market's evolution path.

1) Business At Home.
A huge percentage of workforce have chosen to work from home or to keep several freelancing jobs. This, as many can attest, is a gateway for Entrepreneurship. Many who start out as freelancers end up creating their own consultancy.

2) Global Business Powered by Remote Work
While digital nomadism enabled entrepreneurs to manage their business from their home or other parts of world, gobalism is a practice of working with international teams to build, support and, expand business.

3) Mobile Commerce
It is a part of strong trend of going customer-centric today. Digital nomadism and globalism has paved a way for better mobile commerce. More than 11,000 fashion-related brands have closed their doors. It is expected to account for every 1 in 6 dollar in US.

4) Social Commerce.
As mobile phones have became an avenue for ecommerce, so has social media platforms. It has risen organically out of social media use. It is wide and progressive. We expect social media to follow suit in a next few years.

5) A Gig Economy.
The US Gig Economy is now around 54 million people strong. It also accounts for around 36% of the american workforce, who altogether have contributed about $1.2 trillian to US Economy.

6) Young Entrepreneurs
The Entrepreneurs of today are younger than ever. Young entrepreneur today are aplenty. Most ~~yong~~ young people have strong motivation to become business man. They are likely to continue to do this for a longer time. Entrepreneurs for so many is like freedom.

Some other ways are :-

- More Internet Media Outfit
- Hyperlocal Specialy Store
- Green Businesses
- Increasing Diversity
- Growing Disruptive Techology.

4) Artist generally agree that privacy causes financial harm, but some artist recognize that privacy creates exposure for the artist and access for the listener.

Ever since the inception of Napster, the debate about the value of music privacy has raged on and on.

I believe that the benefits of music privacy has overweight the harm done. Here are some of the benefits of music privacy:

→ Increased Exposure to New Artist
Thanks to music privacy, it has never been easier for a new artist to gain exposure. The traditional gate keepers of music has now been removed, making for a more democratic artist experience.

→ A chance to discover older work.
When a person does not have spent hundreds of dollars to catch up with an artist's entire catalogue, this increases the

chances that they will take a chance and give somone to listen. We now live in a era where a person can go from knowing nothing about artist to being one of the biggest fan in the space.

→ More Concerts Revenues.
Even through sale of physical album have decreased, people are going to just as many concert, or even more. More people who can get exposed to their music, the more potential fan they will have that are ready to buy tickets.

5) Taylor Swift has penned an open letter to Apple Music on her ~~the~~ Tumblr Explaining why her album won't be on Apple new streaming service. Swift takes issue with Apple music's free three-month trial for users, a period of time in which the services will not compensate artist for what is streamed

"Yes, it would have been ethically ~~questional~~ questionable if apple had not responded to Swift's open Letter to subscribe to their service.

As a singer, it is everything for them. Their music means a lot for them, and giving it out for free for ~~them~~ three months without their concern is wrong.

As a customer we ~~would~~ would more likely to subscribe as a result of Apple response.

Apple has responded by changing the terms of its agreement in order to compensate artist at a

reduced rate.

So now the open letter ~~dete~~ shared by Taylor ~~Sti~~ Swift caused Apple to change terms of original ~~agge~~ agreement and now they are considering benefits of Artists as well which they should have done in the first place.