## <u>Application Form</u> Deferment of Recovery of Instalment/EMI through NACH/SI

State Bank of India,
RASMEC
Karkardooma
SHAHDARA. Circle

Dear Sir,

## MY/OUR TERM LOAN A/C NO. 000000 38008073208

<u>At ....RASMEC..Karkardooma....Branch.</u>

Deferment of Recovery of Instalment/EMIs

In view of the prevailing COVID-19 situation, as per RBI instructions on allowing 3 months moratorium in payment of EMIs, I/we wish to defer recovery of instalment in my/our above Term Loan account till 31.05.2020.

## I/we understand that:

- a) The repayment duration of my loan will get extended by the above period of deferment.
- b) Interest will continue to accrue to my loan account during the period of deferment and this could result in increase in the amount/number of my EMIs.
- c) I also authorize you to recover the deferred instalments/ EMIs in future through NACH along with the interest in as many EMIs as may be required.
- 2. Please refund the amount of Installments already recovered for the month of (March/April/May 2020)

Yours faithfully,

Neeraj Singh Signature of 1st Borrower (Richa Gupta)
Signature of 2nd Borrower