

John M Rutere

July 5<sup>th</sup> 2016

It's my great pleasure to submit my application for the position of Business Development Manager, Good Financial Grant Practice at the African Academy of Sciences.

I am the perfect candidate for this position having grown up and worked in Kenya and Africa in general and given my strong multi-disciplinary experience and background in both the private and public sector in key functions relevant to this position. I have over 20 years' experience working in premier global organizations including in senior finance positions in finance, budgeting, auditing, accounting and investment risk management. My experience includes over 5 years audit experience with PwC, six years with UNDP with global responsibilities for financial management including policy guidance on donor grant agreements and over ten years in Investment and Risk Management with GE Capital and Bear Stearns Investment Bank.

In my current role at UNDP in NY, I have held various positions including the Global Chief of Treasury Accounting & Reporting, Manager Financial Resource and Budget Management Unit, and currently as the Manager, Financial Performance Management. As the Chief of Treasury Accounting, I was responsible for monitoring global liquidity of UNDP country offices, providing policy guidance on donor contribution agreements to UNDP offices receiving over \$5 billion annually of donor contributions and assessing the adequacy of local offices banking arrangements. In my current role as the Chief of Financial Performance Management, am responsible for managing the financial performance and risk management framework including assessing offices against established performance indicators. Am also responsible for rolling out a harmonized cash transfer framework for assessing the risk of implementing partners and ensuring offices use the appropriate methodology of channeling funds to implementing partners in line with the assessed risk to minimize the risk of non-performance and project delays.

My unique and broad experience in multicultural environments not only in African but globally makes me the most ideal candidate for this position. I have been recognized and awarded for my strong leadership and team development skills and I have been involved in various global training sessions as an instructor rolling out new policies, procedures and tools while at GE Capital and also for UNDP Country offices.

Below is a summary of the key positions I have held which have enabled me develop the key skills relevant for this position:

- Audit Manager, PricewaterhouseCoopers (Nairobi and London). Clients included banks and other financial institutions and non-profit organizations in East, Central and Southern Africa.
- Investment Banking, Bears Stearns Investment Bank (New York). Responsible for financial analysis and underwriting of debt and equity transactions and preparing credit approval memos to the investment committee.
- Vice President and Asia Pacific Risk Manager, General Electric (GE) Capital (Stamford, Connecticut and Sydney, Australia). Led deal teams in underwriting and conducting financial and legal due diligence on primary and secondary transactions.

- Senior Investment Professional, Davidson Kempner Capital Management (New York). Led deal teams in underwriting and conducting due diligence on primary and secondary debt transactions for a \$14 billion New York based Hedge fund.
- UNDP various positions in Treasury, Finance & Budget and Financial Performance Management.

In addition to my broad professional experience, I hold an MBA (Distinction) in finance from the prestigious Cornell University in New York, am a Certified Public Accountant (CPA), a Chartered Financial Analyst (CFA) and I have successfully completed the Certified Information Systems Auditor (CISA) exams.

I look forward to further discussing my strong interest in this position.

Kind regards

John Rutere