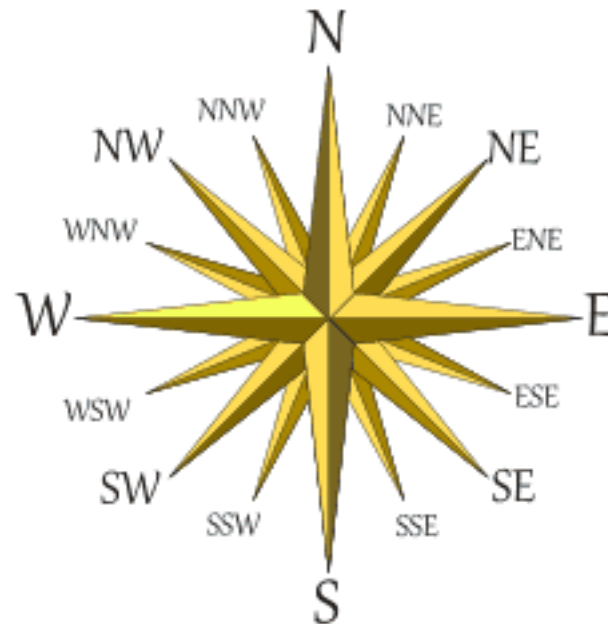
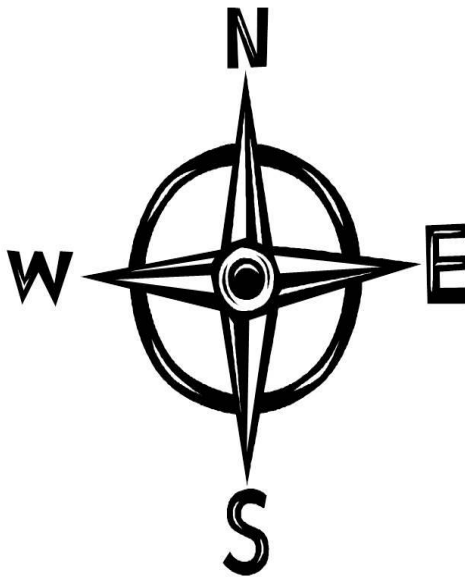


**GOOD FINANCIAL GRANT PRACTICE:  
AN INTRODUCTION**

*Catherine Cameron*

*6<sup>th</sup> October 2015  
Wellcome Trust*

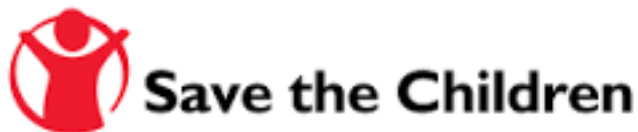
# THE CHANGING LANDSCAPE



# MULTIPLE DONORS



**wellcome**trust



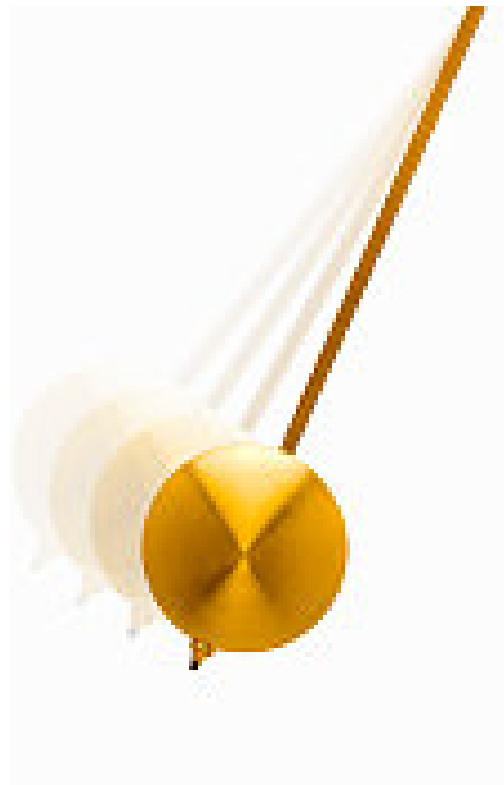
**Agulhas**  
Open Knowledge



# THE TIMING

The pendulum swing  
monitoring, evaluation.....learning and knowledge

**Accountability**



**Learning**

# THE OPPORTUNITY

- SIMPLIFY
- SYNTHESISE
- SPEED
- SCALE
- STRENGTH
- LEARN FROM PRIVATE SECTOR...

.....STANDARDISE



**7 BILLION**  
consumers



**300-500** control 70%  
**COMPANIES** trade of each  
commodity



**1.5 BILLION**  
producers



beef

cocoa

coffee

palm  
oil

sugar

soy

cotton

shrimp

white  
fish

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Open Knowledge



## physical values

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weights and measures

quality

color

foreign matter

health and safety



## intangible values

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organic

non-GMO

water

biodiversity

no child labor

**carbon**

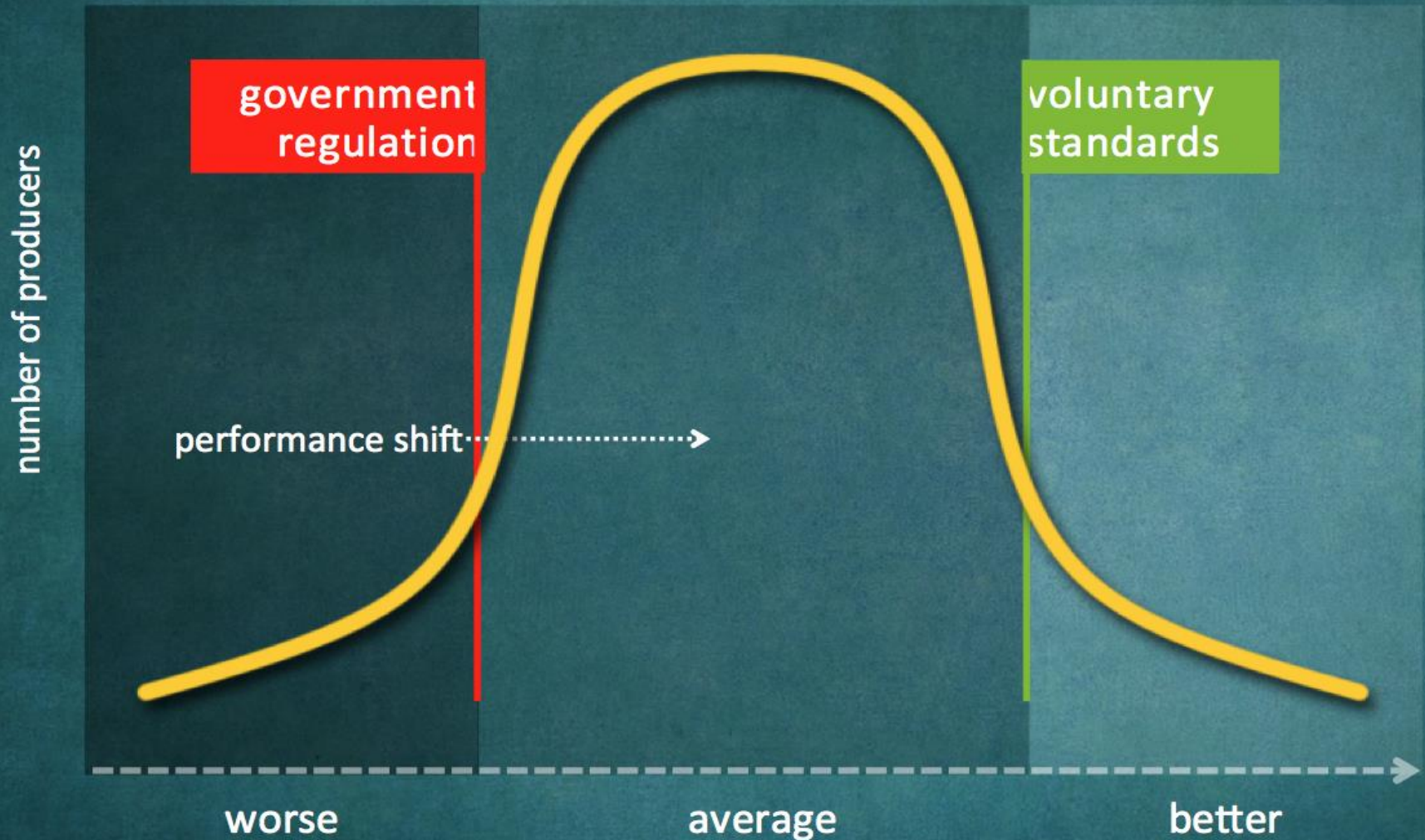


# 21<sup>st</sup> Century supply chains

- Longer, more global
- Longer-term purchase contracts
- More about partnerships
- Increased transparency
- Sustainability is pre-competitive
- Efficiency rules, not premiums



# Performance curve







# The Consumer Goods FORUM

The Global Network Serving Shopper & Consumer Needs



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Support to new standards

# AdMit

Responsible choice  
on the carbon market



FAIRTRADE  
INTERNATIONAL

**COMMITTED TO OUR  
GOLD STANDARD**

*Annual Review 2014*

**CARBON POSITIVE**

Put it right. Be carbon positive

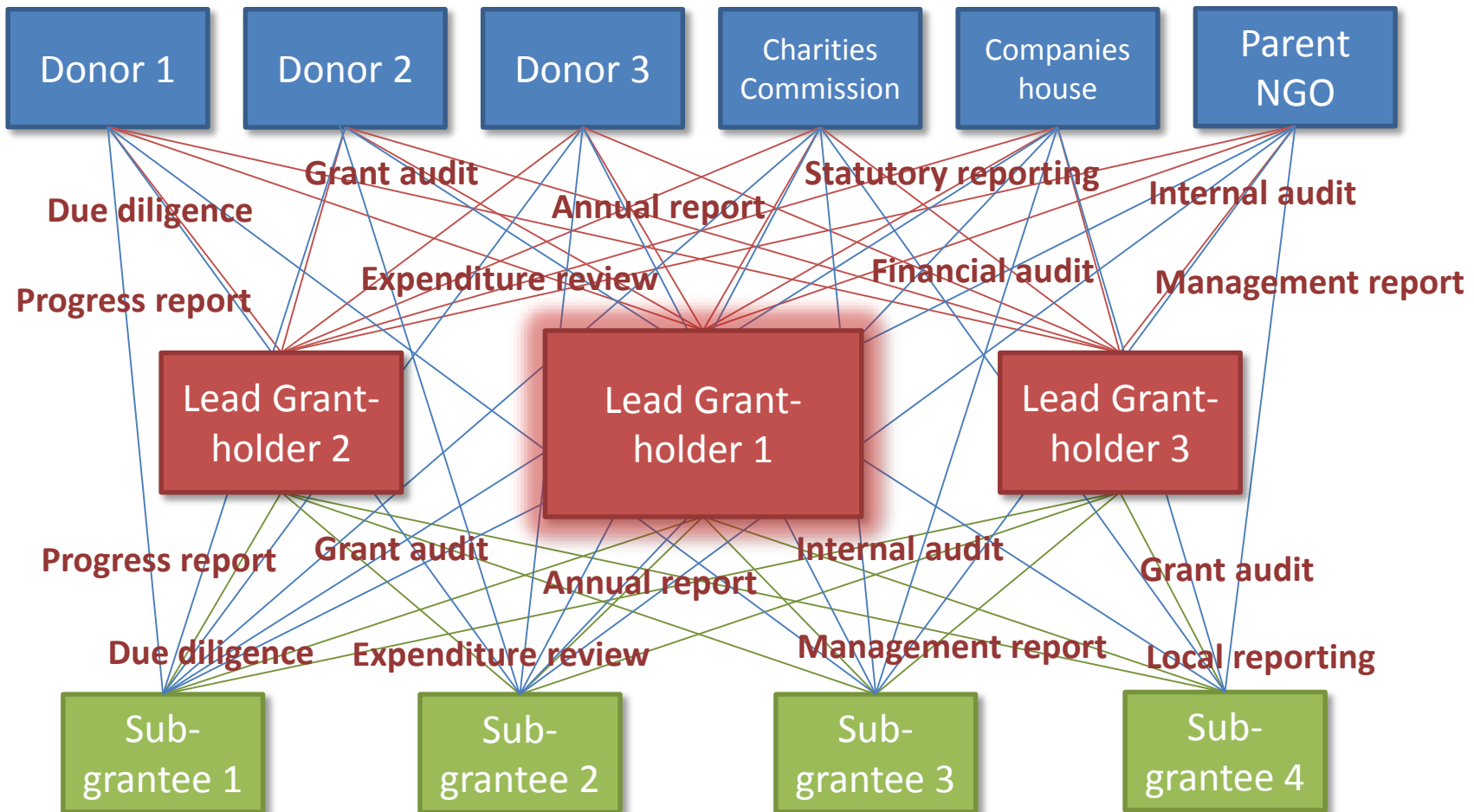
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# THE FINANICAL ACCOUNTABILITY CHALLENGE

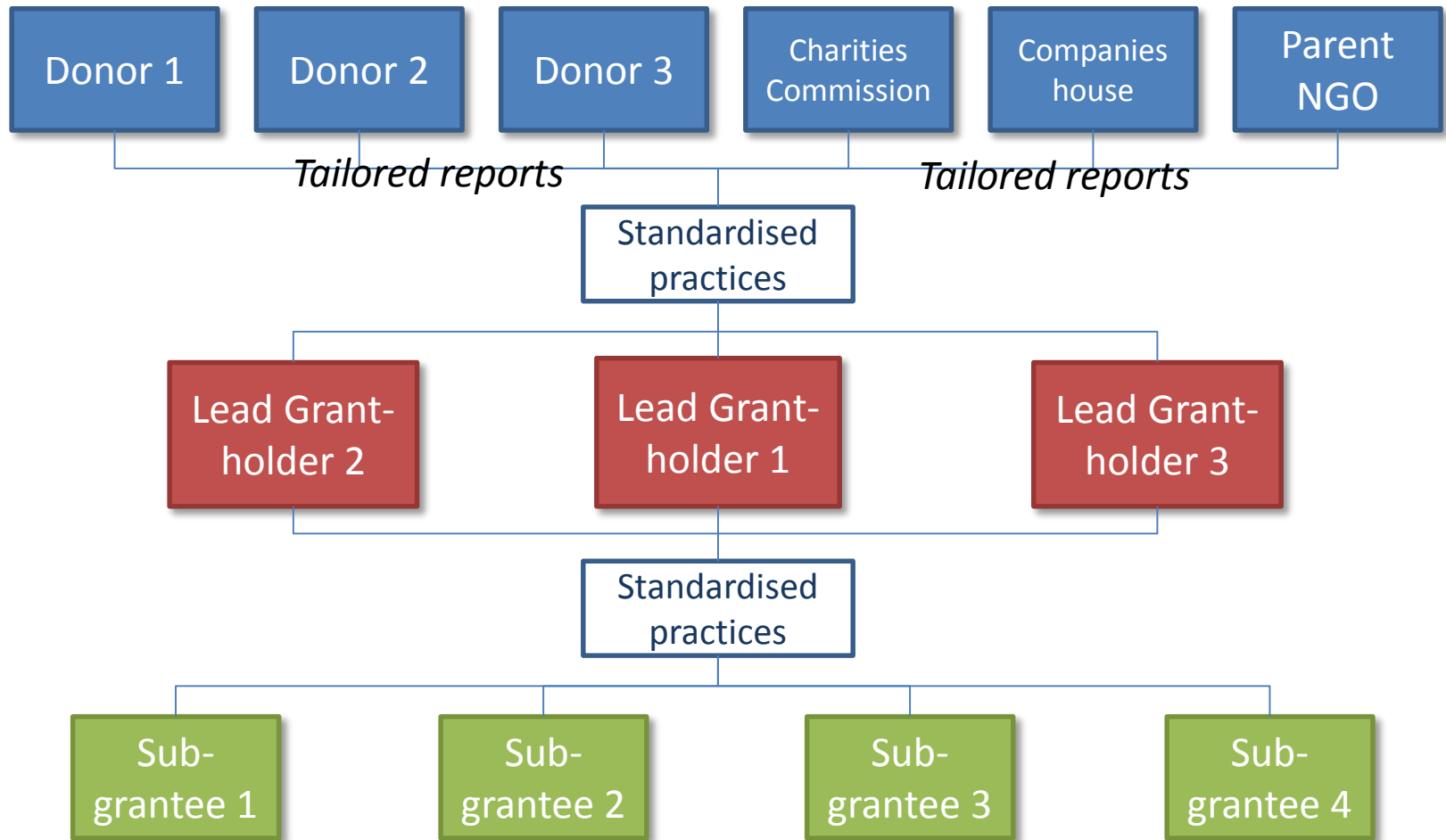
- Statutory reporting not meeting donor needs
- Donors and NGOs developed own reporting requirements
- We all have different priorities, but...
- We all want the same things:
  - Understand and manage risks
  - Demonstrate accountability
- 80:20 rule

# NOW: INEFFICIENT, ONEROUS AND FRAGMENTED





# AMBITION: EFFICIENT, EFFECTIVE, COMPREHENSIVE





# STANDARDS AS ENABLERS

SPEED

ADAPTABLE

SCALE

FLEXIBLE

SIMPLICITY

WORK WITH 80:20 RULE

CORE PLUS OPTIONAL ELEMENTS

TAILORED TO THE NEEDS OF  
GRANTORS AND GRANTEEES