Table 1: Decomposing the change in Informality: Benchmark, gamma = 0.97

| | 2000 | 2014 | Change |
|-----------|-------|-------|--------|
| All taxes | 39.29 | 35.74 | -3.55 |
| TE only | 39.29 | 35.71 | -3.58 |
| TW only | 39.29 | 39.02 | -0.27 |

Table 2: Decomposing the change in Informality: Sensitivity Analysis, ${\tt gamma}=0.8$

| | 2000 | 2014 | Change |
|-----------|-------|-------|--------|
| All taxes | 39.44 | 36.07 | -3.38 |
| TE only | 39.44 | 36.79 | -2.66 |
| TW only | 39.44 | 38.79 | -0.65 |

Table 3: Decomposing the change in Informality: Sensitivity Analysis, ${\tt gamma}=0.5$

| | 2000 | 2014 | Change |
|-----------|-------|-------|--------|
| All taxes | 39.23 | 35.66 | -3.57 |
| TE only | 39.23 | 37.65 | -1.58 |
| TW only | 39.23 | 37.52 | -1.70 |