Read Me

This repository includes the codes to replicate the baseline VAR and the theoretical model in A. Cesa-Bianchi, A. Ferrero, and A. Rebucci (2018) "International Credit Supply Shocks," published in the the *Journal of International Economics*.

VAR

To replicate the VAR results run `VAR\GO_CFR_PVAR.m`. The code runs the two routines:

- `GO0_Data.m`: reads from `CodeVar.xls` and `DataQ_57C.xls` to create the data used for the estimation.
- `GO1_VAR.m`: estimates the country VARs, computes the impulse response functions, and exports charts and tables, stored in the folder `../OUT`.

Theoretical Model

To replicate the results from the theoretical model run `Model\GO_CFR_Model.m`.