




$$\tau = \frac{1}{n} \sum_{i=1}^n \left(Y_i \begin{pmatrix} \text{White,} \\ \text{Record} \end{pmatrix} - Y_i \begin{pmatrix} \text{Black,} \\ \text{No record} \end{pmatrix} \right)$$



Mean
over **all**
applications



Potential
outcome under
one condition



Potential
outcome under
another condition