

SLOVENSKI PREVOD KNJIGE

BITCOIN STANDARD

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SAIFEDEEAN AMMOUS

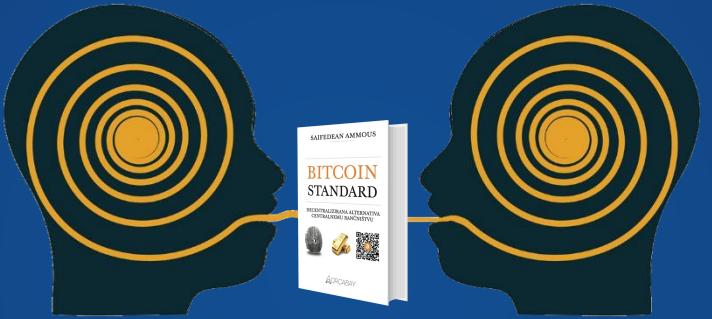
BITCOIN STANDARD

DECENTRALIZIRANA ALTERNATIVA
CENTRALNEMU BANČNIŠTVU



AORCABAY

Motivacija



- ★ Tuj jezik - jezikovna ovira
- ★ Zakaj ni slovenskega prevoda?!
- ★ Priložnost za lastno učenje

Proces

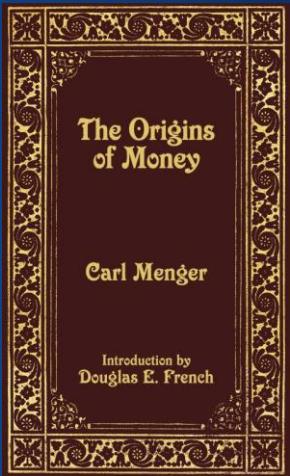
- ★ Začetek: februar 2021 (?)
- ★ Skupni pregled: ~ 6 mesecev
- ★ Ekipa: 5 članov
- ★ Delo na daljavo:    
- ★ Naš proces učenja: novi (ekonomski) termini in njihovi slo. prevodi



Vsebina

Monetarna teorija (1. del)

- ★ Prodajnost:
 - ★ skozi čas,
 - ★ skozi prostor in
 - ★ med velikostnimi razredi
- ★ C. Menger: *On the Origins of Money* (1892)



★ “Money is not an invention of the state. It is not the product of a legislative act. Even the sanction of political authority is not necessary for its existence. Certain commodities came to be money quite naturally, as the result of economic relationships that were independent of the power of the state.”

★ — **Carl Menger,**
On the Origins of Money

Monetarna zgodovina

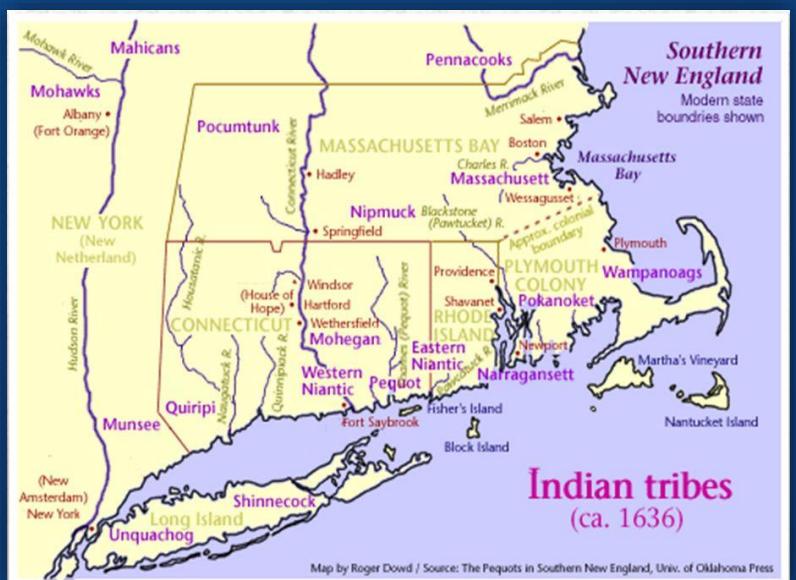
★ Kamni rai



- ★ Mikronezija
- ★ Otok Yap
- ★ ~ 420 km do Palaua
- ★ ~ 840 km do Guama

Monetarna zgodovina

★ Školjke wampum

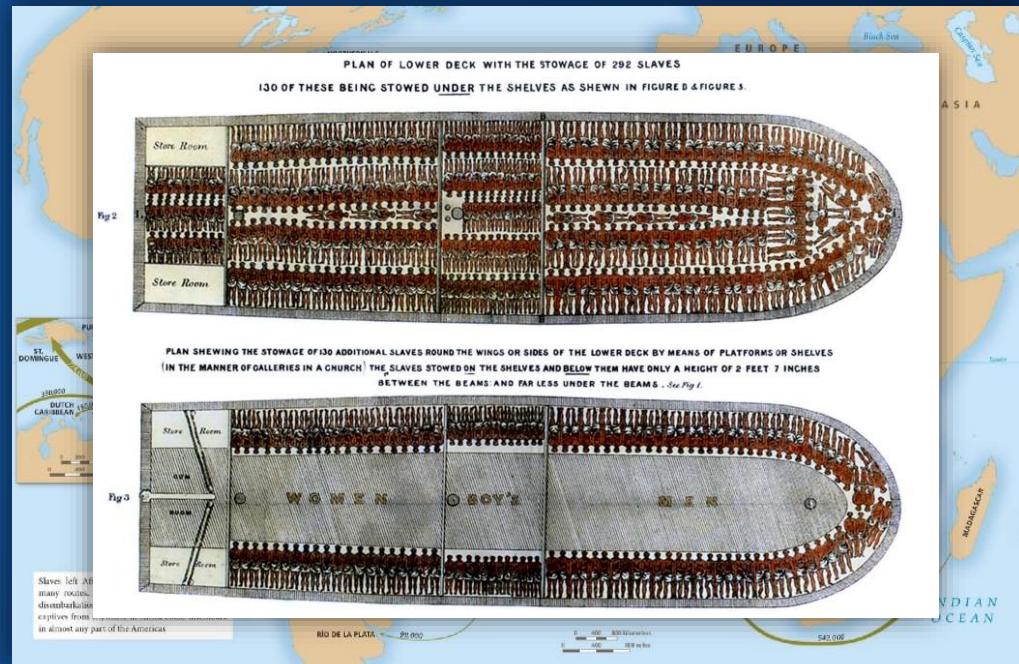
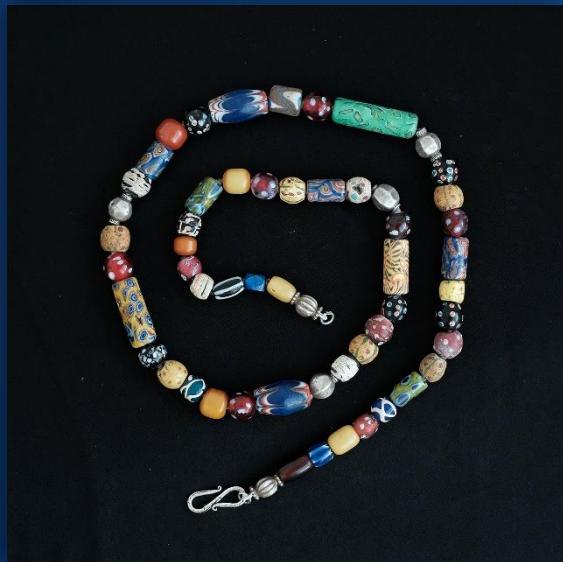


★ The process to make wampum was labor-intensive with stone tools. Only the coastal tribes had sufficient access to the basic shells to make wampum.

— Source:
<https://en.wikipedia.org/wiki/Wampum>

Monetarna zgodovina

- ★ Steklene koralde/perle
(aggy beads)



Source: <https://breedlove22.medium.com/masters-and-slaves-of-money-255ecc93404f>

Monetarna zgodovina

- ★ Monetarne kovine: zlato in srebro



pirezovanje zlatnikov,
Neron, Rim,
54 — 68 po n. št.

POSTMASTER: PLEASE POST IN A CONSPICUOUS PLACE.—JAMES A. FARLEY, Postmaster General

**UNDER EXECUTIVE ORDER OF
THE PRESIDENT**

Issued April 5, 1933

all persons are required to deliver
ON OR BEFORE MAY 1, 1933
all **GOLD COIN, GOLD BULLION, AND**
GOLD CERTIFICATES now owned by them to
a Federal Reserve Bank, branch or agency, or to
any member bank of the Federal Reserve System.

Executive Order

FORBIDDING THE HOARDING OF GOLD COIN, GOLD BULLION

(a) Such amount of gold as may be required for legitimate and customary use in industry, profession or art within

For Further Information Consult Your Local Bank

GOLD CERTIFICATES may be identified by the words "**GOLD CERTIFICATE**" appearing thereon. The serial number and the Treasury seal on the face of a **GOLD CERTIFICATE** are printed in **YELLOW**. Be careful not to confuse **GOLD CERTIFICATES** with other issues which are redeemable in gold but which are **not GOLD CERTIFICATES**. Federal Reserve Notes and United States Notes are

Special attention is directed to the exceptions allowed under Section 2 of the Executive Order

CRIMINAL PENALTIES FOR VIOLATION OF EXECUTIVE ORDER
\$10,000 fine or 10 years imprisonment, or both, as
provided in Section 9 of the order

Executive Order 6102, Roosevelt, ZDA, 1933

Monetarna zgodovina



Charles de Gaulle, Francija, 60-ta leta



Zaprtje „zlatega okna“ (Nixonov šok),
Nixon, ZDA, 15. avgust 1971

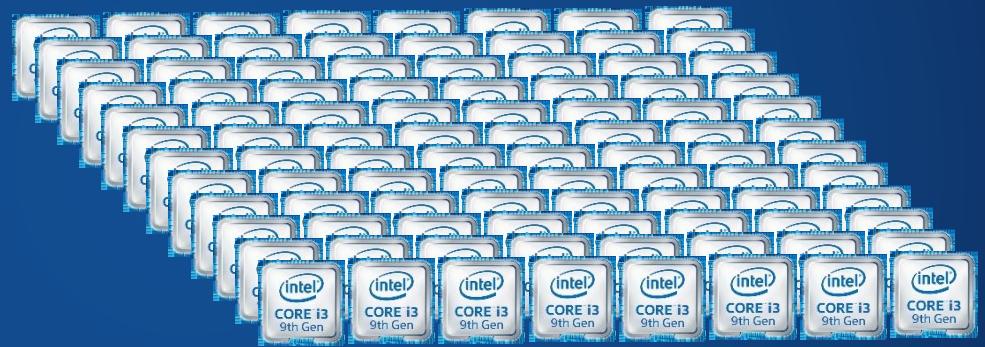


Sistem Bretton Woods, White in Keynes, ZDA, 1944

Source: <https://www.youtube.com/watch?v=mQUhJTxK5mA>

Monetarna teorija (2. del)

- ★ F. Hayek: *The Use of Knowledge in Society* (1945)

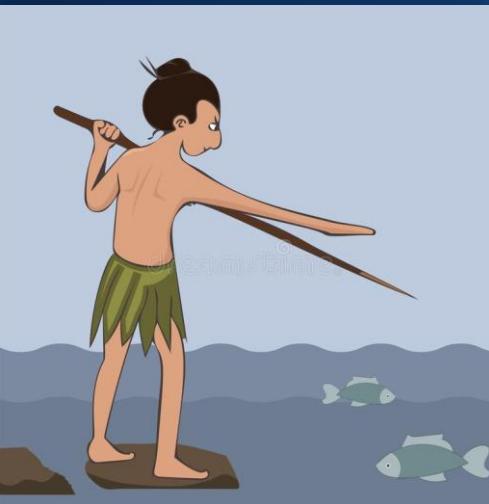


- ★ Denar kot tehnologija: informacijski sistem za prenos vrednosti (vrednot)

- ★ “Fundamentally, in a system in which the knowledge of the relevant facts is dispersed among many people, prices can act to coördinate the separate actions of different people in the same way as subjective values help the individual to coördinate the parts of his plan.”
★ — **Friedrich A. Hayek,**
The Use of Knowledge in Society

Monetarna teorija (2. del)

- ★ Časovna preferenca
- ★ Akumulacija kapitala
(investicijsko blago)



Annelies Ilona, največja evropska ribiška ladja

Monetarna teorija (2. del)

- ★ Mises o **zgrešenih naložbah** (*malinvestments*)
- ★ Zapravljeni resursi



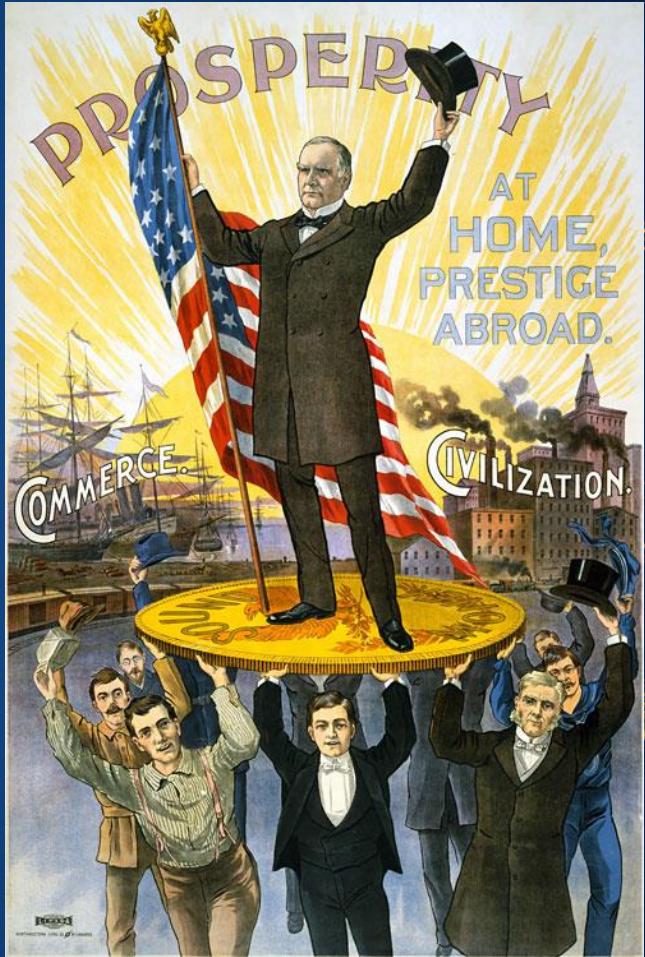
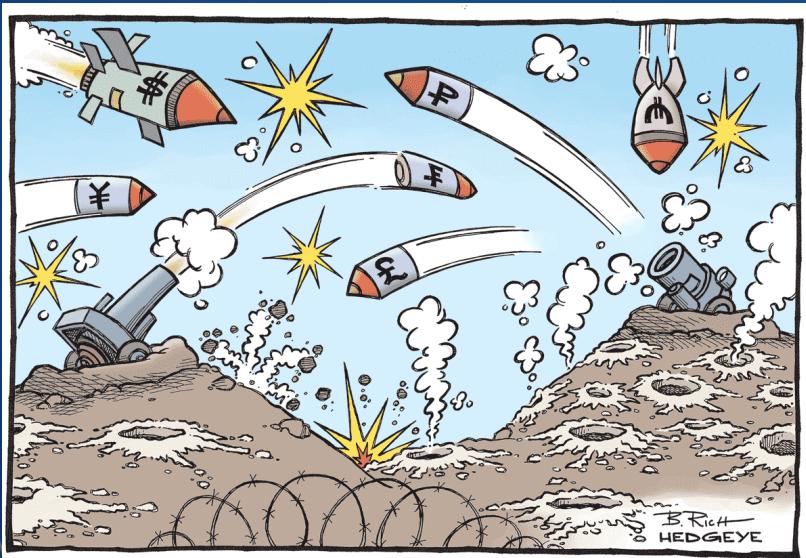
Monetarna teorija (2. del)

- ★ Mises o **socializmu** in njegovih ekonomskih pomanjkljivostih (informacijski sistem)
- ★ F. Bastiat: *The Law* (1850); piše o legalnem plenjenju (*legal plunder*)

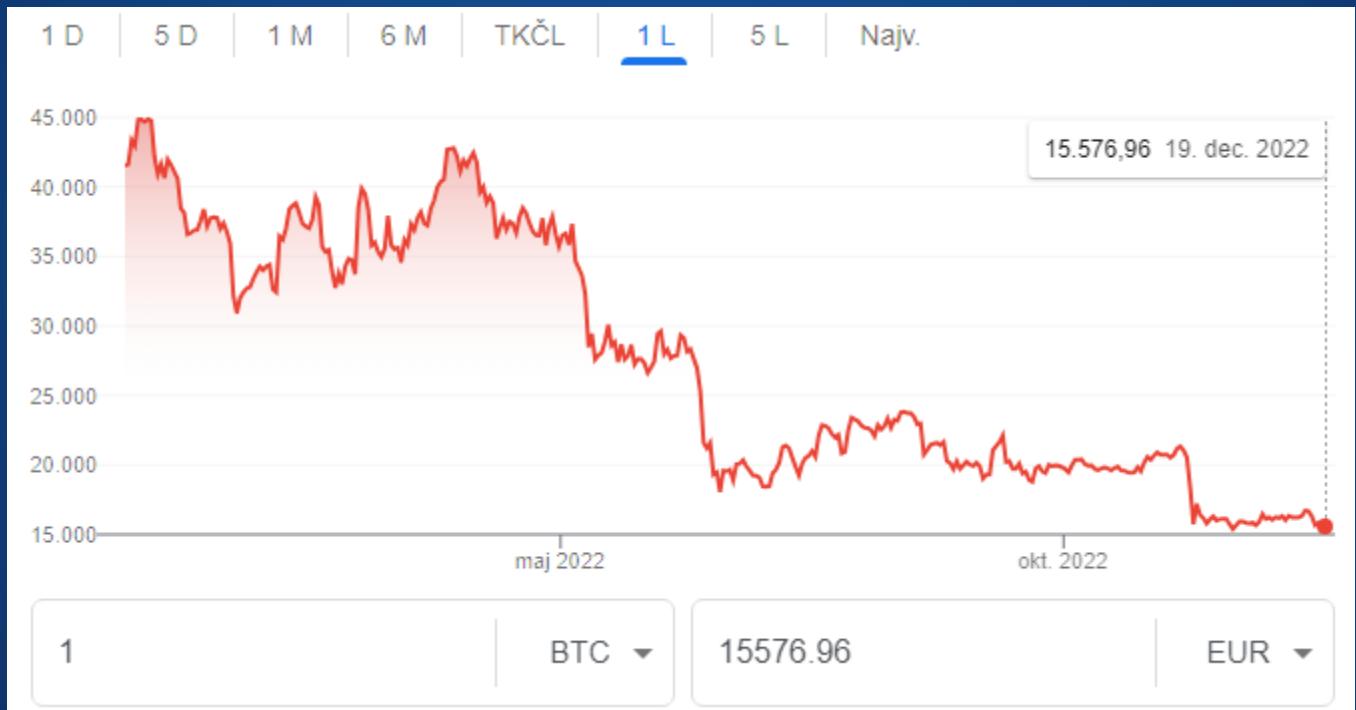
- ★ “When plunder becomes a way of life for a group of men in a society, over the course of time they create for themselves a legal system that authorizes it and a moral code that glorifies it.”
 - ★ — **Frédéric Bastiat, The Law**
- ★ “When goods do not cross borders, soldiers will.”
 - ★ — **Frédéric Bastiat (Otto Maller?)**

Monetarna teorija (2. del)

- ★ Denar in osebna svoboda
- ★ Valutne vojne (kompetitivna devalvacija)
- ★ Utvara (*the bezzle*)

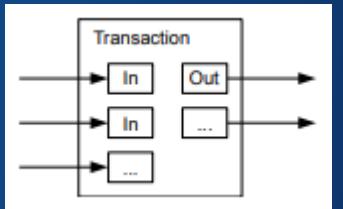
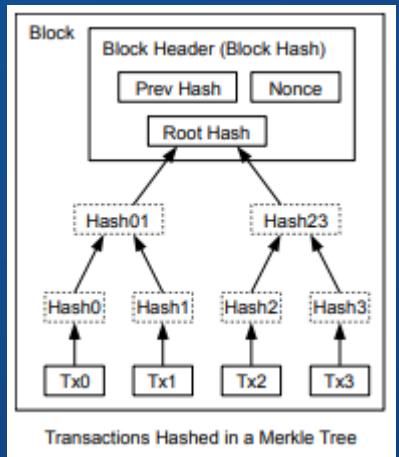
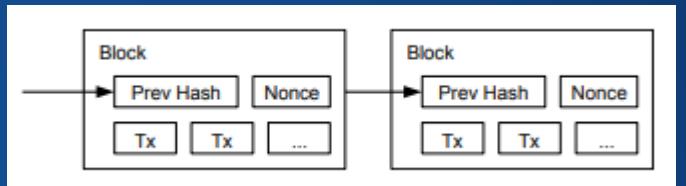


Konec knjige oz. zadnja tri poglavja



Konec knjige oz. zadnja tri poglavja

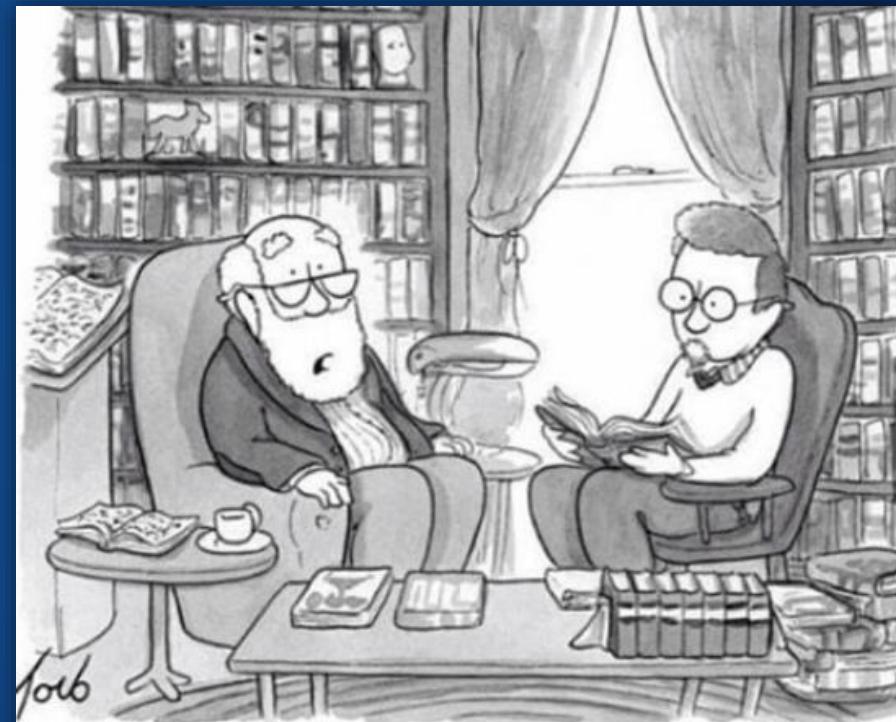
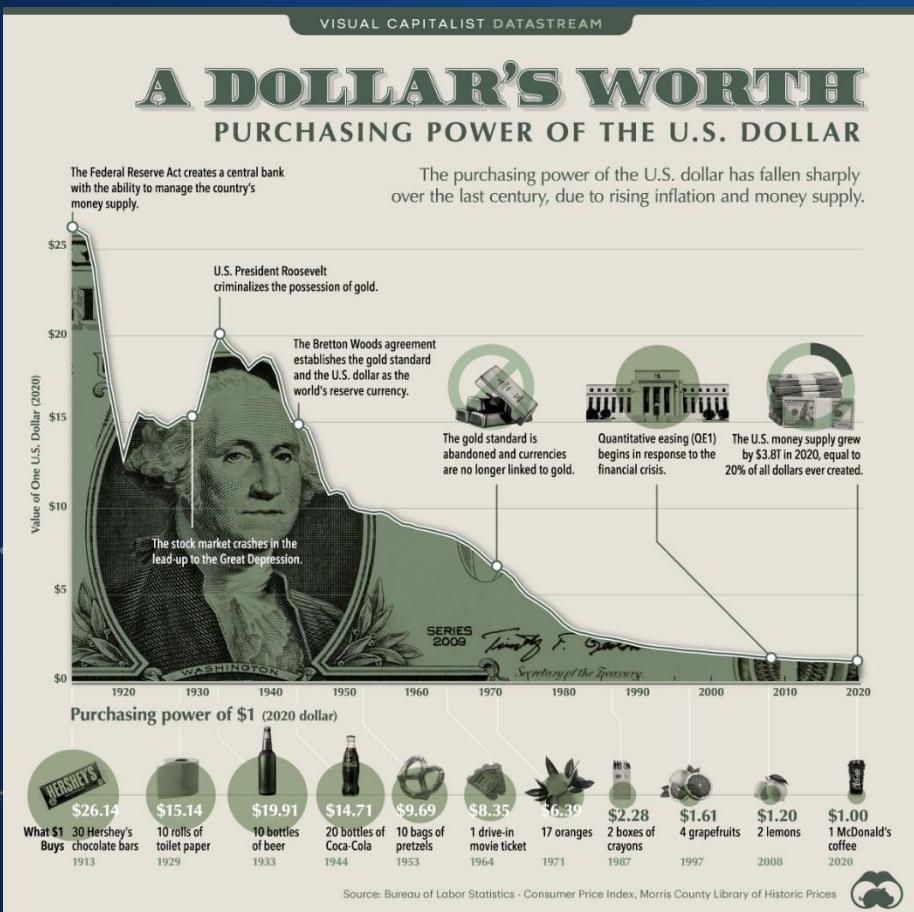
- ★ Digitalni denar
- ★ Za kaj je bitcoin dober?
- ★ Vprašanja o bitcoinu



$$1 - \sum_{k=0}^z \frac{\lambda^k e^{-\lambda}}{k!} (1 - (q/p)^{(z-k)})$$



Zakaj je poznavanje zgodovine in teorije pomembno?



“Those who don't study history are doomed to repeat it.
Yet those who *do* study history are doomed to stand by helplessly while everyone else repeats it.”

Hvala!

~ Pogovor in vprašanja ~