Napoved za leto 17 AB

Klemen K. Verstovšek

Bitcoin Ljubljana Meetup XXXVII
Kavarna Sputnik
28.01.2025

niceHashX

Bitcoin društvo Slovenije - Bitcoin Slovenia

@BITCOINSlovenia · 85 naročnikov · 26 videoposnetkov

Bitcoin društvo Slovenije ...in več

bitcoin.si

Naročeni ste

Domača stran | Videoposnetki | Seznami predvajanja

Najnovejše | Priljubljeno | Najstarejše

NiceHashX Maribor 8-9.11.2024 - Pravna ureditev: vse kar morate vedeti - Urban...

18 ogledov • pred 4 dnevi

NiceHashX Maribor 8-9.11.2024 - Mining Today - General Kenobi, Abubakar Nur Khal...

12 ogledov • pred 5 dnevi

Bitcoin konference NiceHashX Maribor 8-9.11.2024 - Klemen Končan Verstovšek - Bi...

74 ogledov • pred 5 dnevi

BITCOIN SHOP

Bitcoin Maribor

Pregled leta 16 AB
Leto institucionalne adopcije

01

Bitcoin ETF

02

Halving

03

Monetarna politika

04

Volitve

Bitcoin ETFi

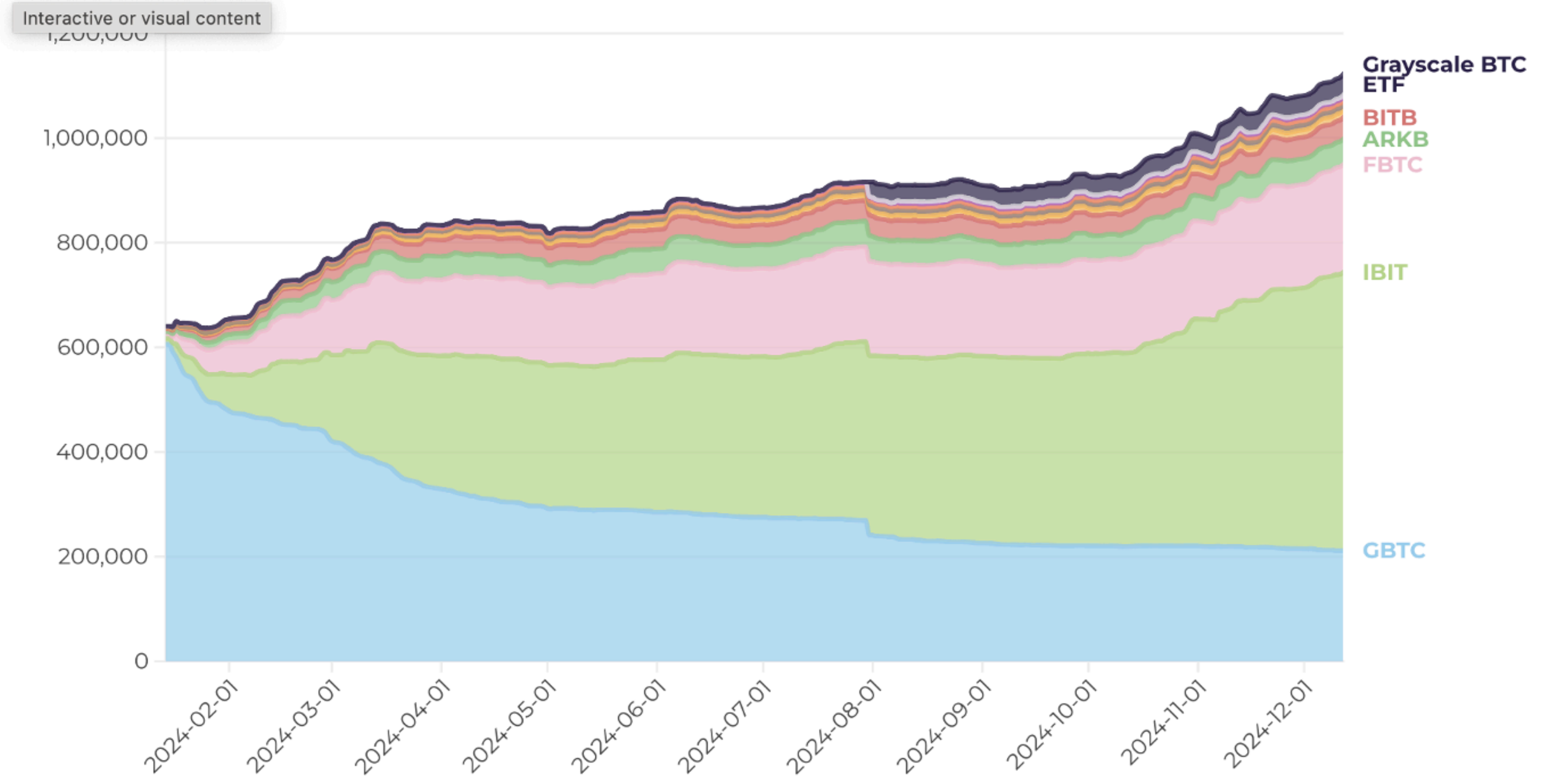
Najuspešnejši ETF skladi v zgodovini

01 V enem letu presegli vrednost zlatih ETFov

02 Skupaj več kot 1.000.000 BTC

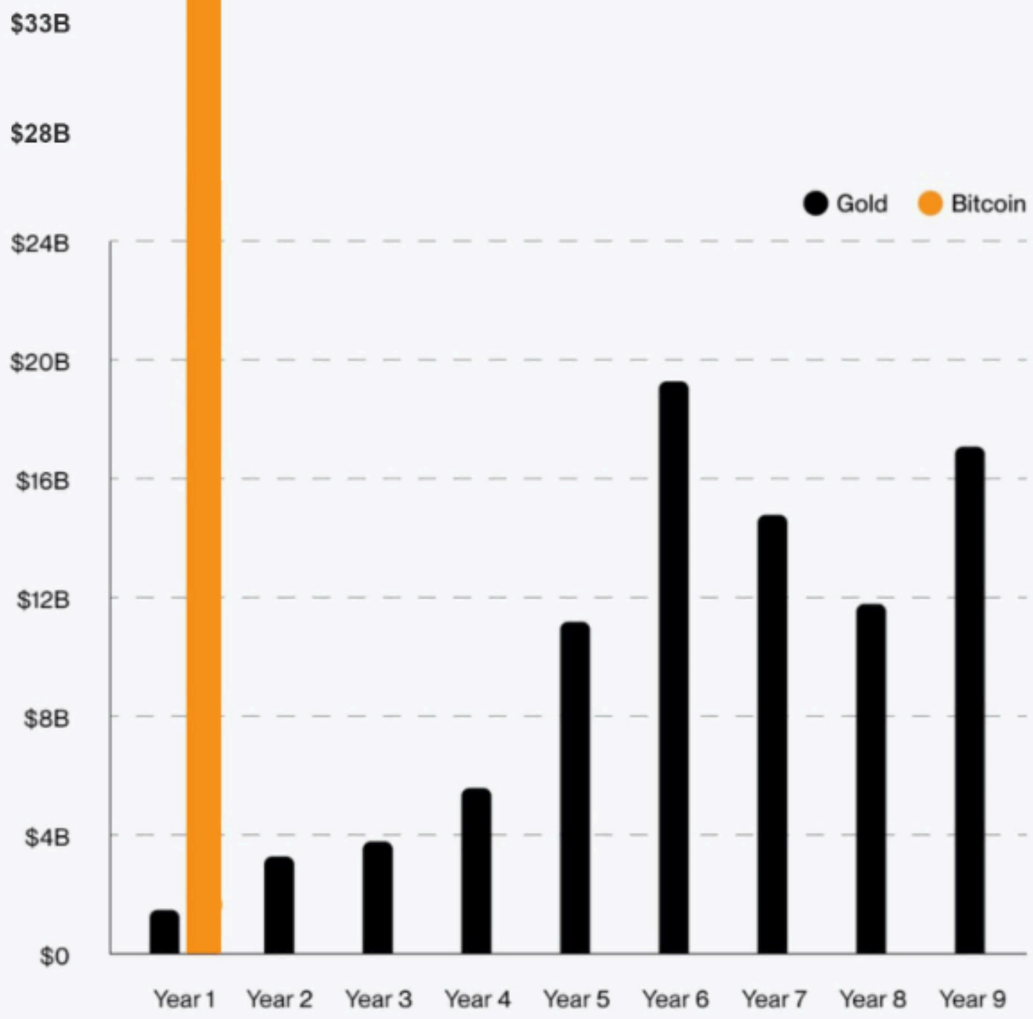
03 Lažji dostop do bitcoina za institucije in sklade

ETFs - BTC Holdings Since Inception



BlackRock iShares ETF AUM: Gold vs. Bitcoin

Source: ETF.com *21 gold ETFs and 31 BTC ETFs, K33 Research



Gold vs. Bitcoin: ETF Inflows by Year

Source: Data from ETF.com and Farside Investors.
Past performance is not an indicator of future results.

Bitwise®

CryptoQuant_Official published on TradingView.com, May 09, 2021 10:04:02 UTC
TVC:GOLD, 1M 1831.32 ▲ +16.19 (+0.89%) O:1768.76 H:1843.31 L:1766.29 C:1831.32
CFDs on Gold (US$ / OZ), 1M, TVC
JUNE 2012
GOLD PRICE WENT ON A 8 YEARS BULLRUN
AFTER THE GOLD ETF WAS APPROVED
The first gold ETF listed on NYSE
(SDPR Gold Shares)
Tommy Mustache
NOV 2004
USD
2000.00
1800.00
1600.00
1400.00
1200.00
1000.00
800.00
600.00
400.00
200.00
0.00
1975
1979
1983
1987
1991
1995
1999
2003
01 Nov 04
2007
2011
2015
2019
TradingView

Market Summary > Bitcoin

97.316,57 EUR

+ Follow

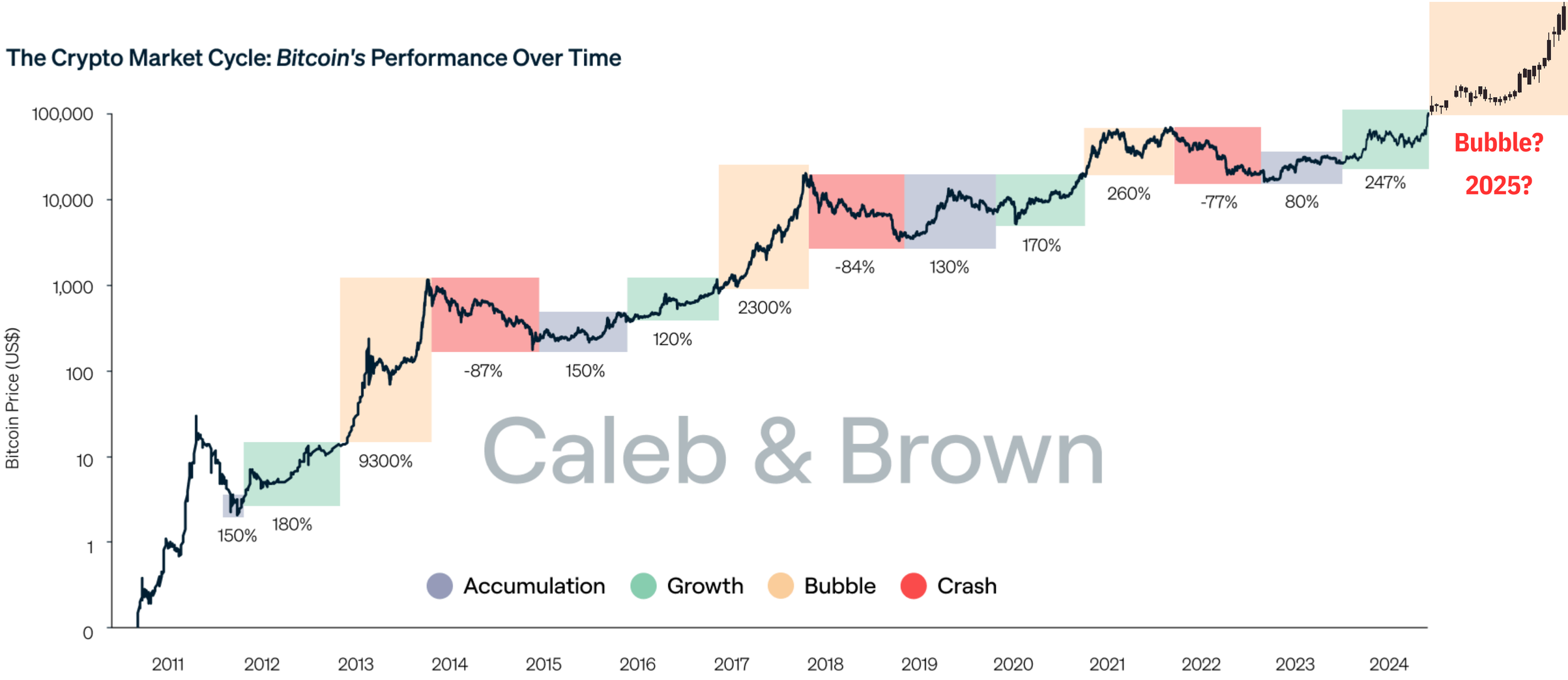
+96,920.01 (24,440.45%) ↑ all time

19 Dec, 14:53 UTC · Disclaimer

1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max

Date	Daily Total Net Inflow
Dec 18,2024	$275.39M
Dec 17,2024	$493.95M
Dec 16,2024	$636.85M
Dec 13,2024	$428.98M
Dec 12,2024	$597.57M
Dec 11,2024	$223.03M
Dec 10,2024	$439.56M
Dec 9,2024	$479.06M
Dec 6,2024	$376.59M
Dec 5,2024	$766.66M
Dec 4,2024	$556.82M
Dec 3,2024	$675.97M
Dec 2,2024	$353.67M
Nov 29,2024	$320.01M
Nov 27,2024	$103.09M

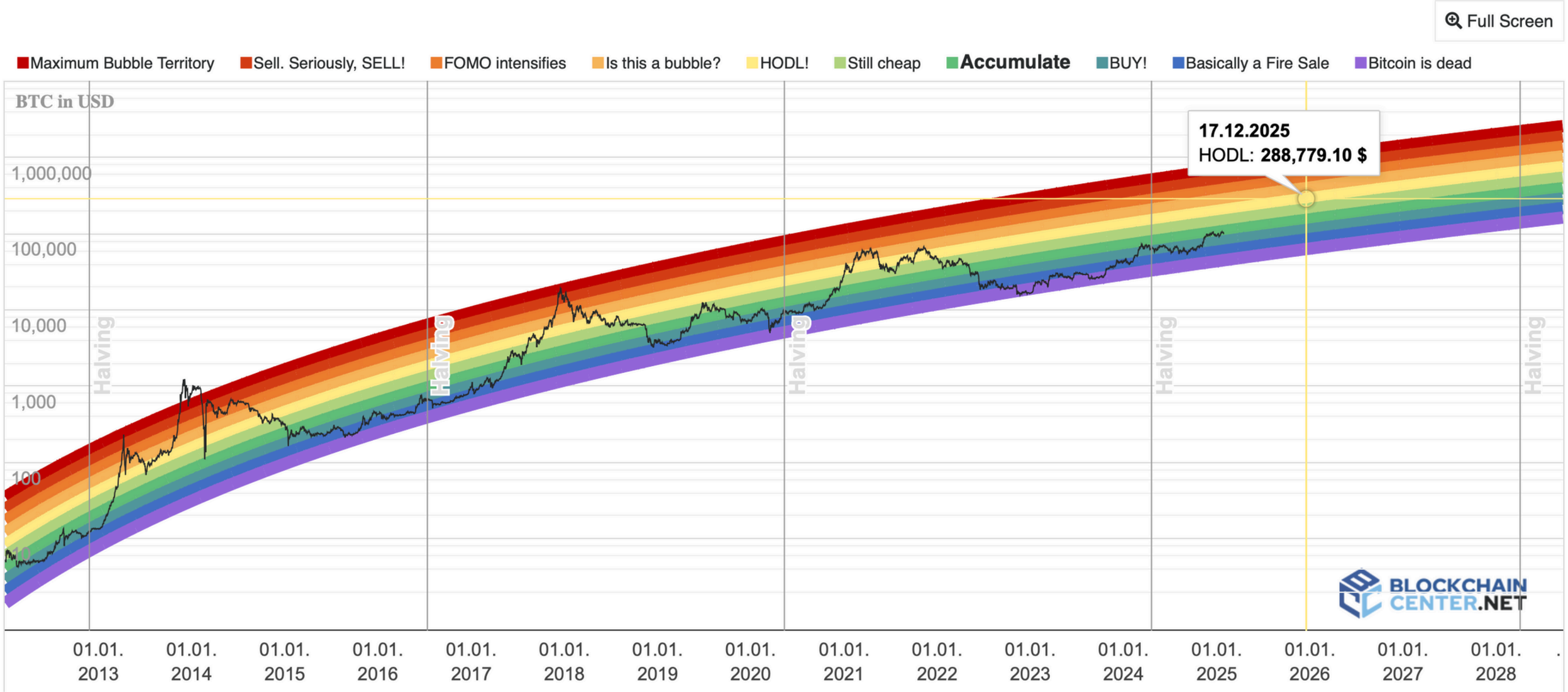
The Crypto Market Cycle: *Bitcoin's* Performance Over Time



1. Past performance is not indicative of future performance.

Bitcoin Rainbow Price Chart

(The original chart)



Halving
Razpolovitev bitcoinove ponudbe

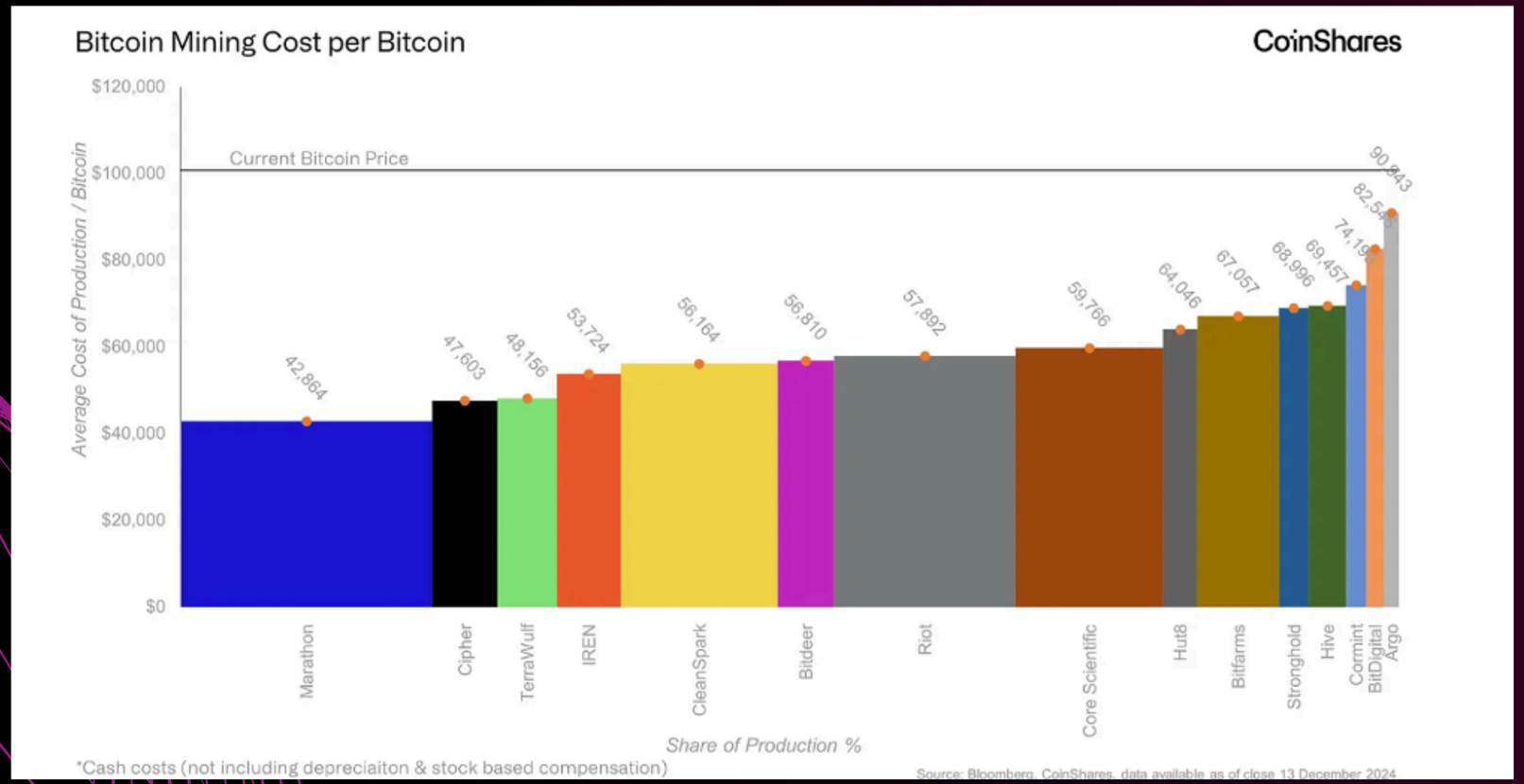
01 Ponudbeni šok

02 Bitcoinova letna inflacija nižja od 1%

03 Še vedno brez spirale smrti

Hashrate raste
Cena sledi

Rudarjenje znova profitabilno
Kako dolgo?



Bitcoin Mining Stocks Index (Ticker/ISIN)

We've compiled a comprehensive index of Bitcoin mining-related stocks of public mining rig manufacturers, foundries, and miners on the market today as well as how they stack in value, performance, and volatility.

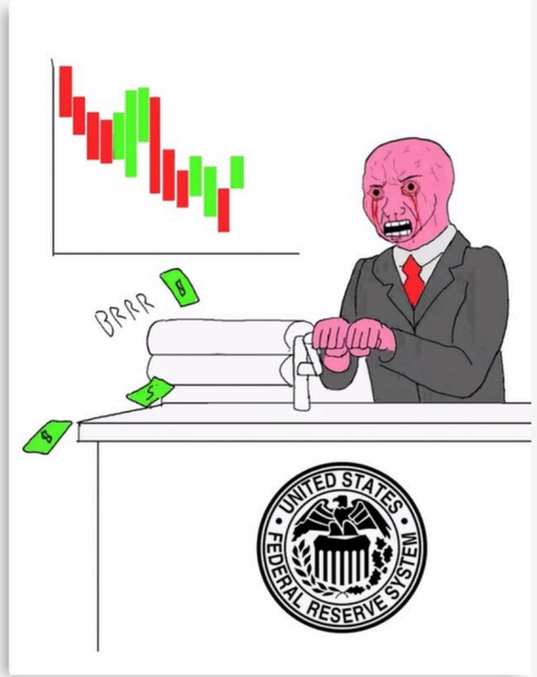
22:49 CET 12/13/2024
5893.77

-1.26
-0.02% ↓

Index Ticker | Change (%) | Volatility | Moving Average | Correlation to BTC

1D | 7D | 1M | 1Y | ALL

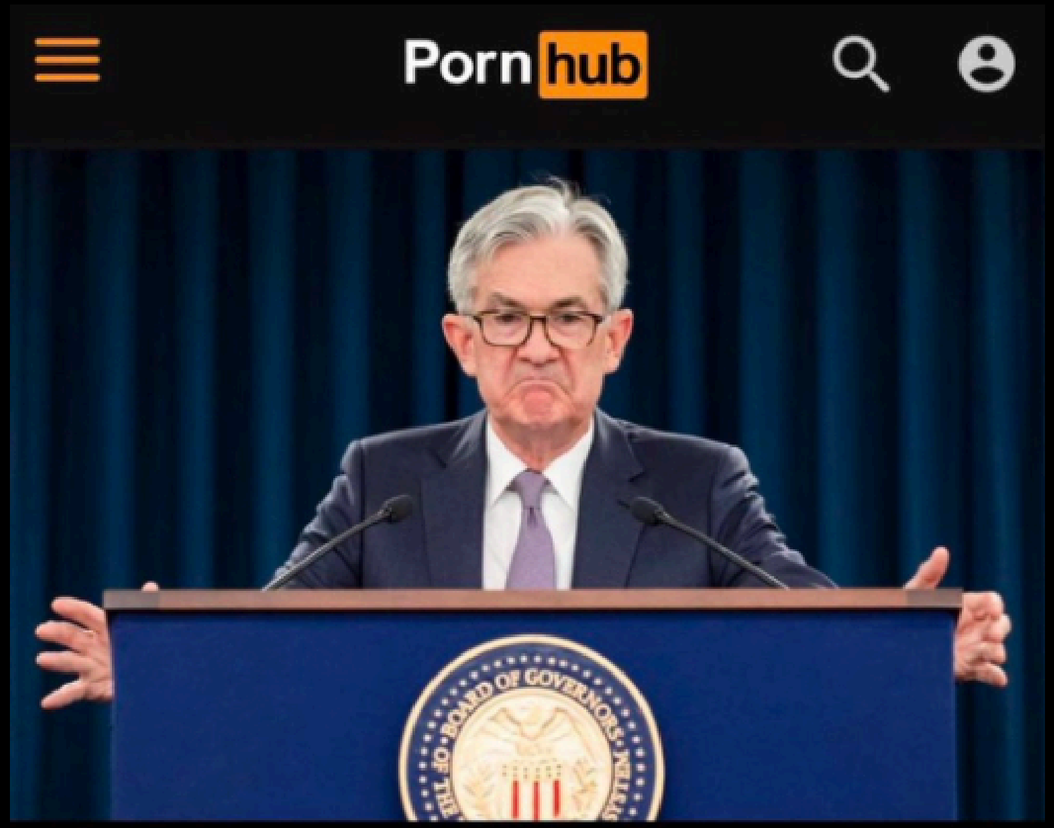
Makroekonomija
Nov val kvantitativnega sproščanja?



01 Večina centralnih bank že rezala obrestne mere

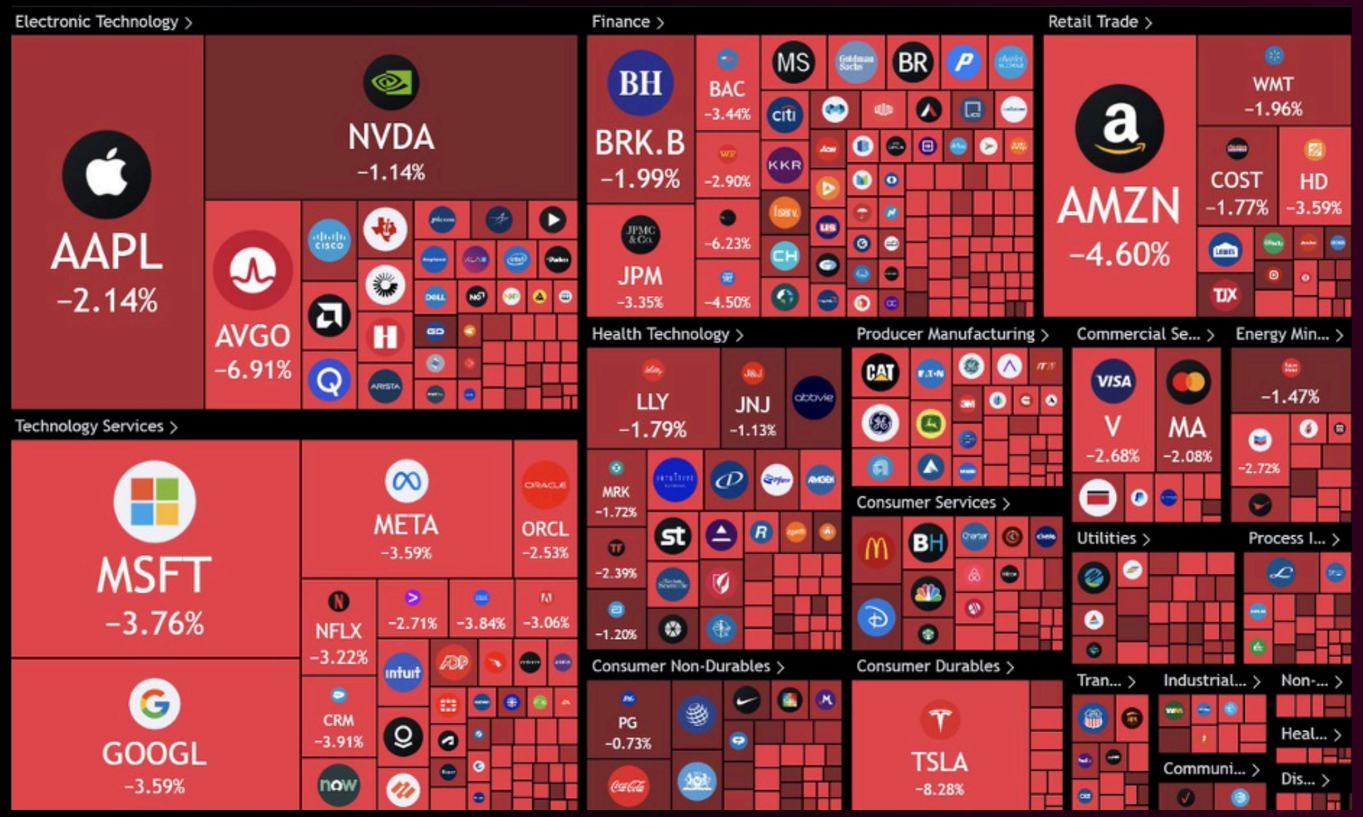
02 Ponudba denarja narašča

03 Nevarnost recesije?



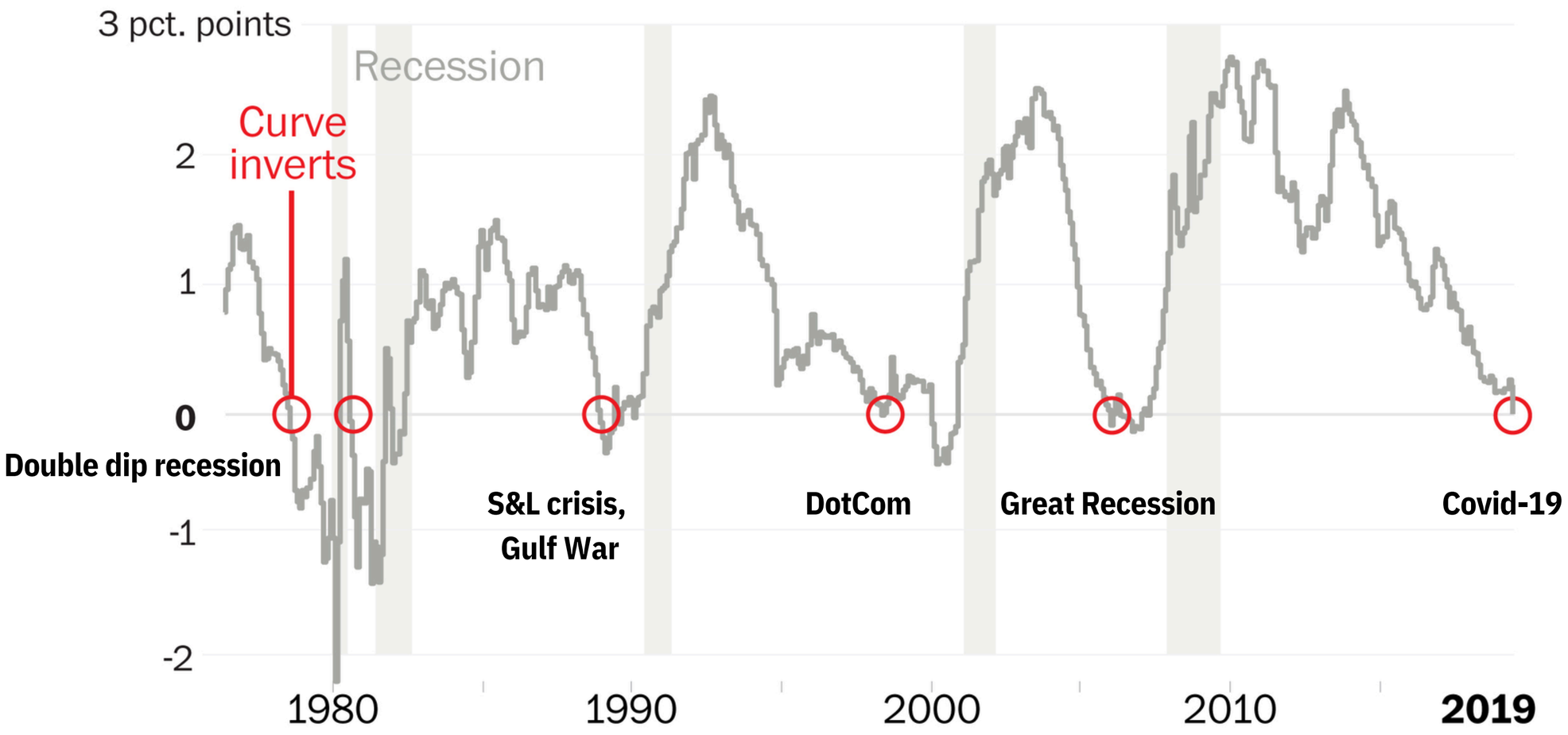
FOMC meeting Q4 2024

- Spustili obrestne mere za 0,25%
- Povišali oceno inflacije z 2,2% na 2,5%
- Napovedali manj sproščanj kot pričakovano
- Trg padel za 3%



An inverted yield curve usually signals trouble

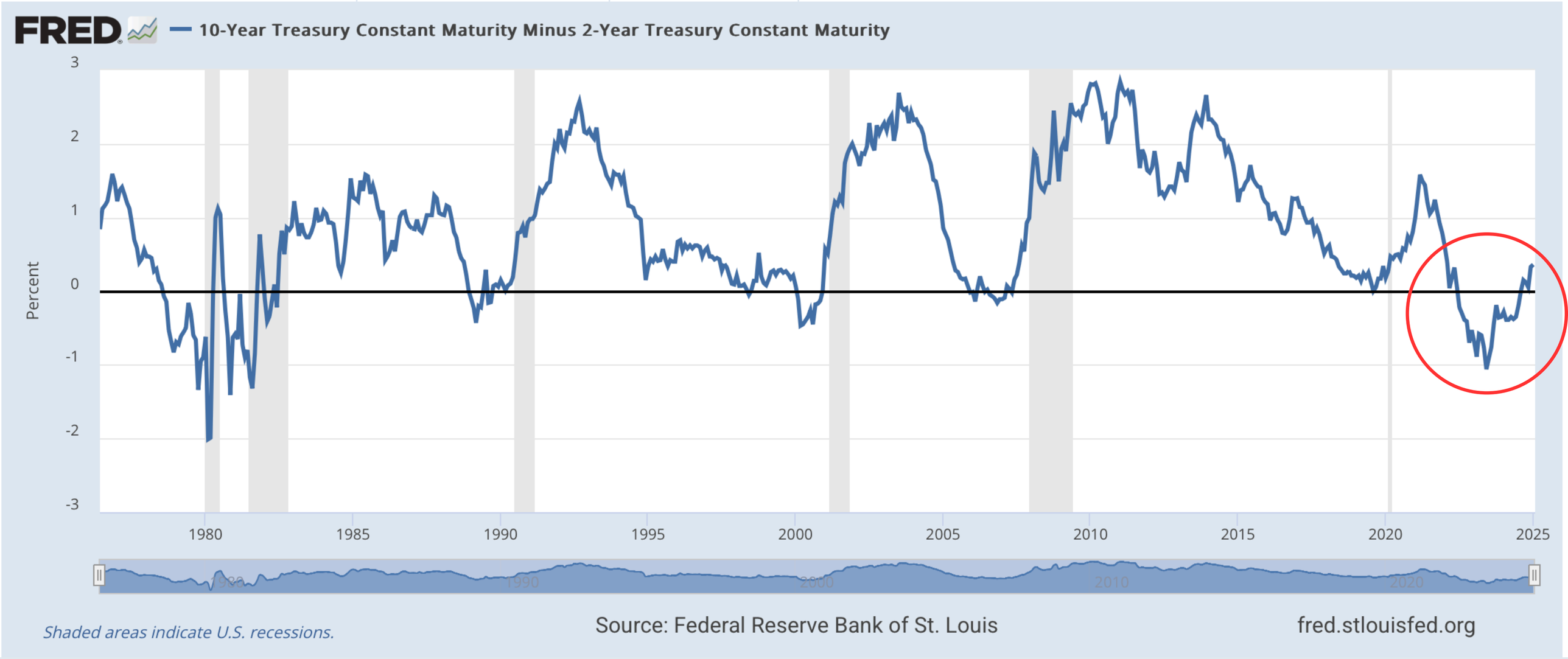
Historically, when the yield on 10-year Treasury bonds dips below the yield for 2-year bonds, a recession has followed.

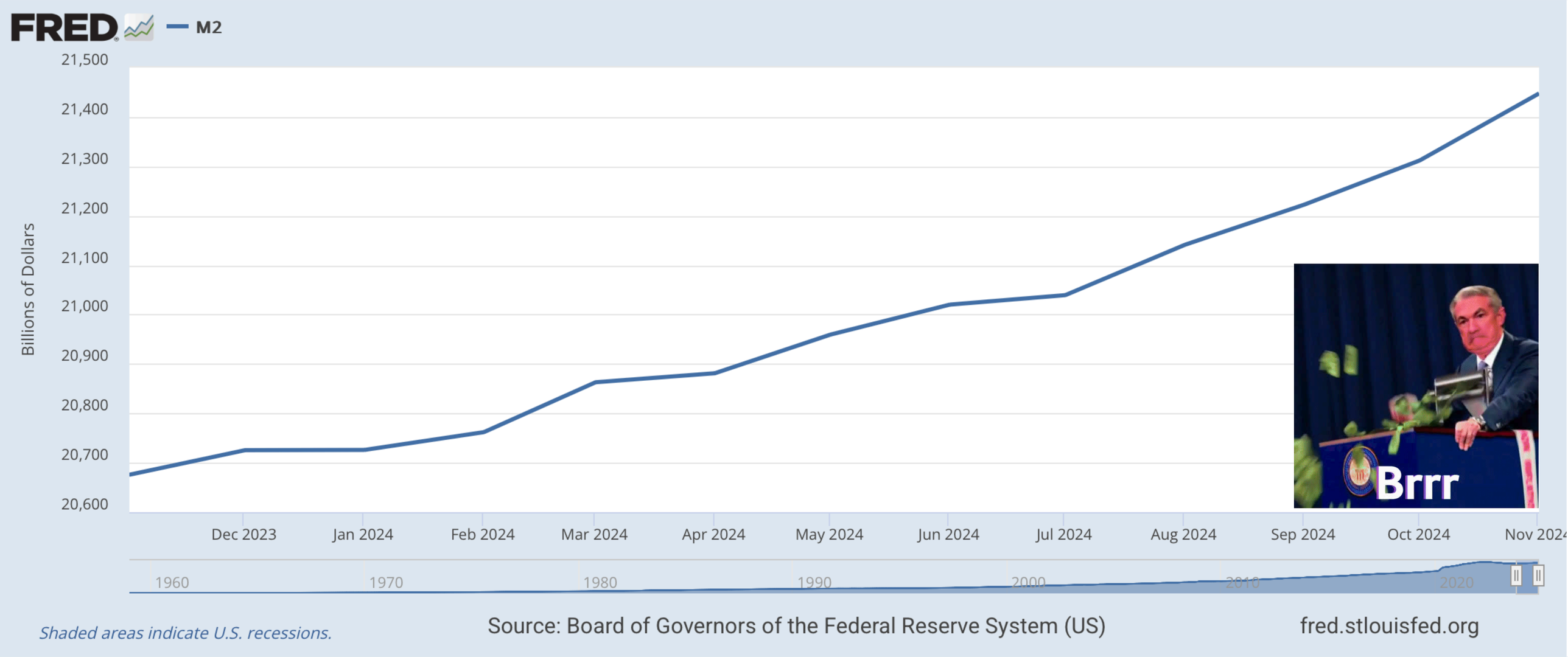


Note: Only the first inversion preceding a recession is marked.

Source: St. Louis Federal Reserve, Wells Fargo Investment Institute

THE WASHINGTON POST


FRED
10-Year Treasury Constant Maturity Minus 2-Year Treasury Constant Maturity
Percent
3
2
1
0
-1
-2
-3
1980
1985
1990
1995
2000
2005
2010
2015
2020
2025
Shaded areas indicate U.S. recessions.
Source: Federal Reserve Bank of St. Louis
fred.stlouisfed.org


FRED
M2
Billions of Dollars
21,500
21,400
21,300
21,200
21,100
21,000
20,900
20,800
20,700
20,600
Dec 2023
Jan 2024
Feb 2024
Mar 2024
Apr 2024
May 2024
Jun 2024
Jul 2024
Aug 2024
Sep 2024
Oct 2024
Nov 2024
1960
1970
1980
1990
2000
2010
2020
Brrr
Shaded areas indicate U.S. recessions.
Source: Board of Governors of the Federal Reserve System (US)
fred.stlouisfed.org

Bitcoin Magazine
@BitcoinMagazine

Subscribe

BREAKING: 🇺🇸 Fed Chair Jerome Powell says #Bitcoin is a competitor to gold, not the US dollar.

Volitve
Rdeči val

Donald J. Trump
@realDonaldTrump

CONGRATULATIONS BITCOINERS!!! $100,000!!! YOU'RE WELCOME!!! Together, we will Make America Great Again!

275 ReTrut... **1.16k** Likes 12/5/24, 4:55 AM

01 **Prva zmaga pro-bitcoin kandidatov v zgodovini**

02 **Obljube, obljube, obljube**

03 **Bitcoin presegel 100k€, hvala Trump!**

Pogled v leto 17 AB
Konec ciklov?

01

Inavguracijske obljube

02

Strateška rezerva

03

Zakladnice & FASB

04

SAB 121

Inavguracijske obljube

On day one, I will ...

01 Prepoved CBDC

02 Pomilostitev Rossa Ulbrichta

03 Odpustitev Garyja Genslerja

04 Vzpostavitev strateške bitcoin rezerve

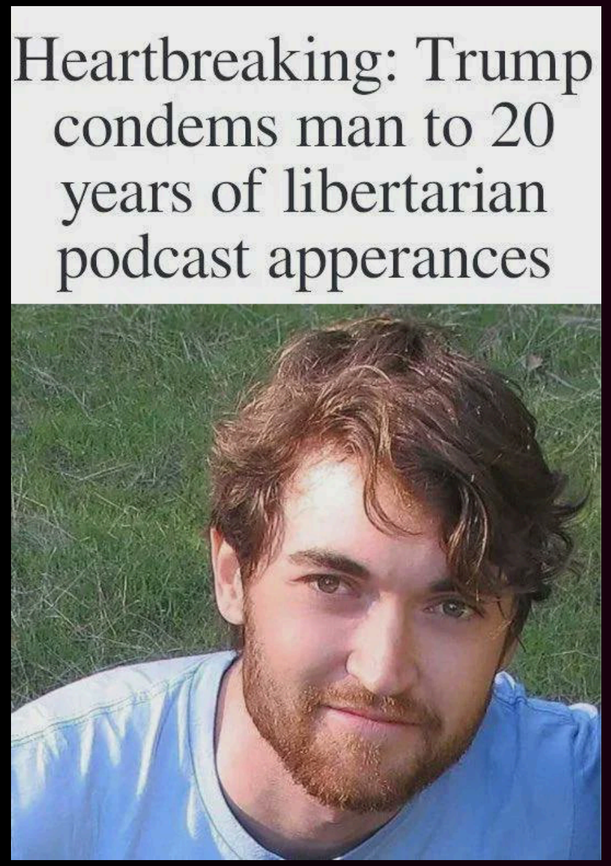
05 Regulatorni okvir za digitalna sredstva

Promises made, promises kept
kinda ...

Donald J. Trump
@realDonaldTrump

I just called the mother of Ross William Ulbright to let her know that in honor of her and the Libertarian Movement, which supported me so strongly, it was my pleasure to have just signed a full and unconditional pardon of her son, Ross. The scum that worked to convict him were some of the same lunatics who were involved in the modern day weaponization of government against me. He was given two life sentences, plus 40 years. Ridiculous!

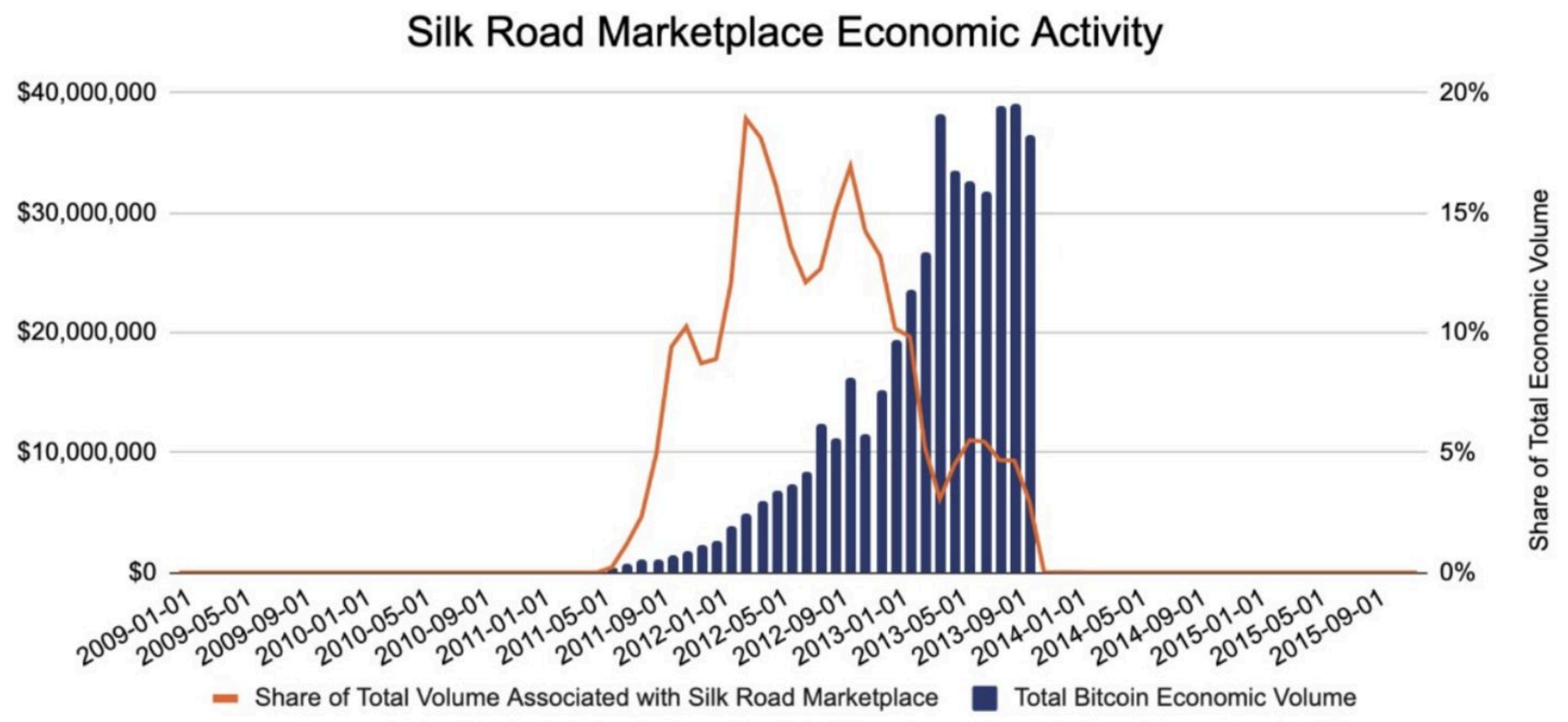
886 ReTruths **3.01k** Likes Jan 21, 2025, 6:56 PM

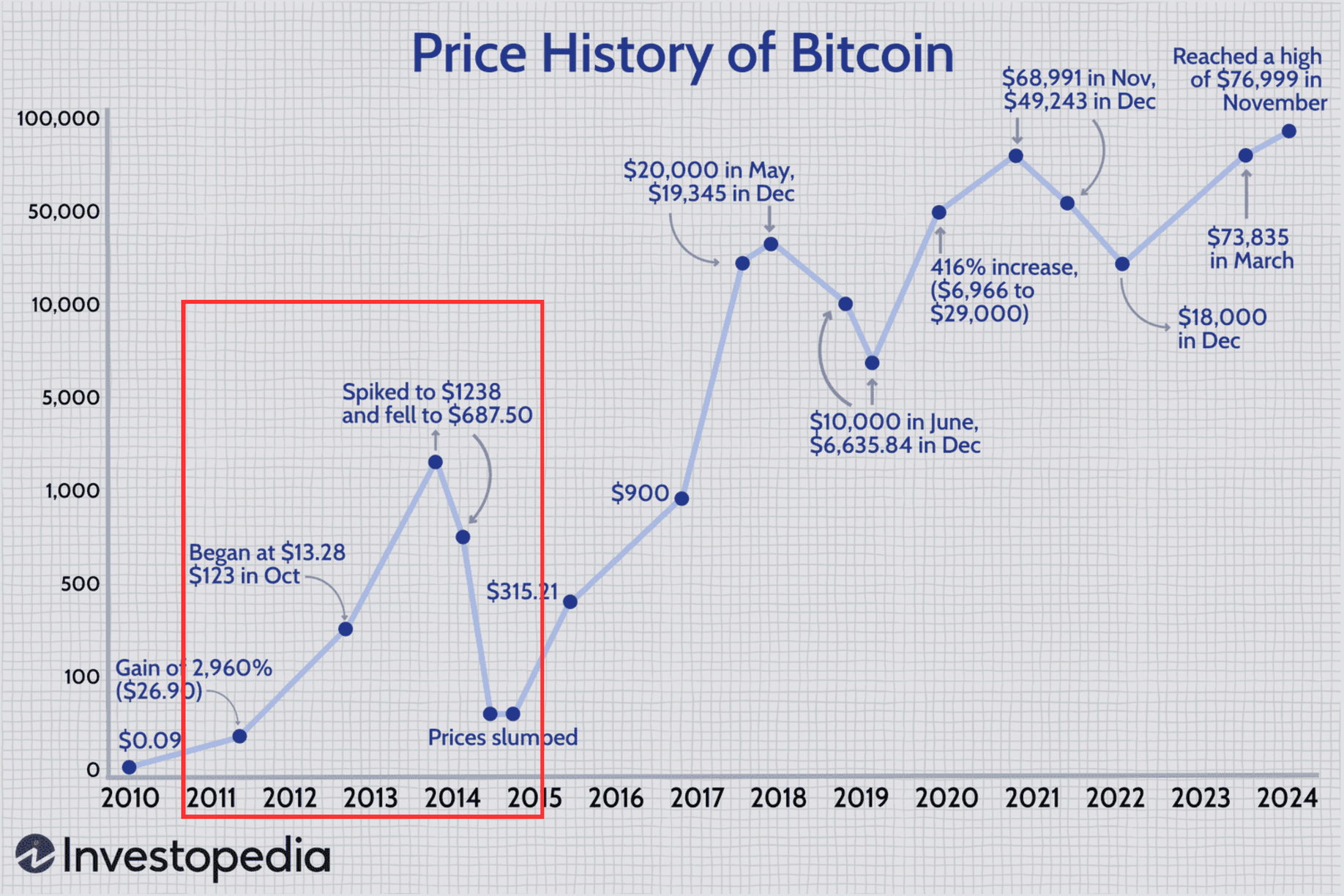


SILK ROAD

The rise of digital anarchy

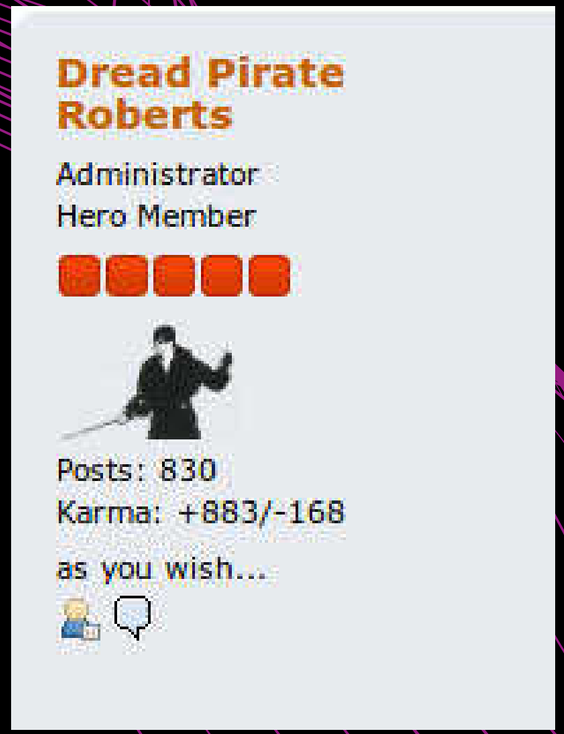
Ekonomija Silk Road-a in bitcoin

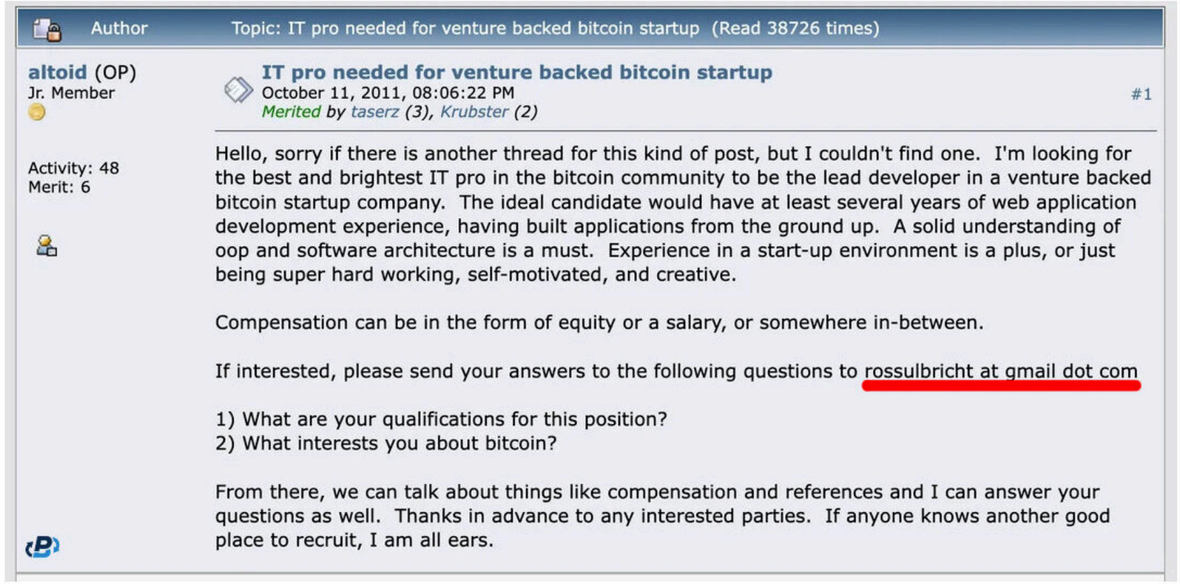



Price History of Bitcoin
100,000
50,000
10,000
5,000
1,000
500
100
0
2010
2011
2012
2013
2014
2015
2016
2017
2018
2019
2020
2021
2022
2023
2024
$0.09
Gain of 2,960%
($26.90)
Began at $13.28
$123 in Oct
Spiked to $1238
and fell to $687.50
Prices slumped
$315.21
$900
$20,000 in May,
$19,345 in Dec
$10,000 in June,
$6,635.84 in Dec
416% increase,
($6,966 to
$29,000)
$68,991 in Nov,
$49,243 in Dec
$18,000
in Dec
$73,835
in March
Reached a high
of $76,999 in
November
Investopedia

Usodna napaka Dread Piratea Robertsa

Razkritje Rossa Ulbrichta





Author | Topic: IT pro needed for venture backed bitcoin startup (Read 38726 times)

altoid (OP)
Jr. Member

Activity: 48
Merit: 6

IT pro needed for venture backed bitcoin startup
October 11, 2011, 08:06:22 PM
Merited by taserz (3), Krubster (2)
#1

Hello, sorry if there is another thread for this kind of post, but I couldn't find one. I'm looking for the best and brightest IT pro in the bitcoin community to be the lead developer in a venture backed bitcoin startup company. The ideal candidate would have at least several years of web application development experience, having built applications from the ground up. A solid understanding of oop and software architecture is a must. Experience in a start-up environment is a plus, or just being super hard working, self-motivated, and creative.

Compensation can be in the form of equity or a salary, or somewhere in-between.

If interested, please send your answers to the following questions to rossulbricht at gmail dot com

1) What are your qualifications for this position?
2) What interests you about bitcoin?

From there, we can talk about things like compensation and references and I can answer your questions as well. Thanks in advance to any interested parties. If anyone knows another good place to recruit, I am all ears.

Posledice

Jan Slomp
convicted as leading drug seller on Silk Road: **10 years**

Steven Sadler
convicted as biggest cocaine & heroin seller on Silk Road: **5 years**

Peter Nash
convicted as senior Silk Road admin:
17 months

Ross Ulbricht
convicted as creator and admin of Silk Road:
Double Life without parole + 40 years

Strateška rezerva
Ali jo sploh želimo?

01 Prepoved CBDC

02 Pomilostitev Rossa Ulbrichta

03 Odpustitev Garyja Genslerja

04 Vzpostavitev strateške bitcoin rezerve

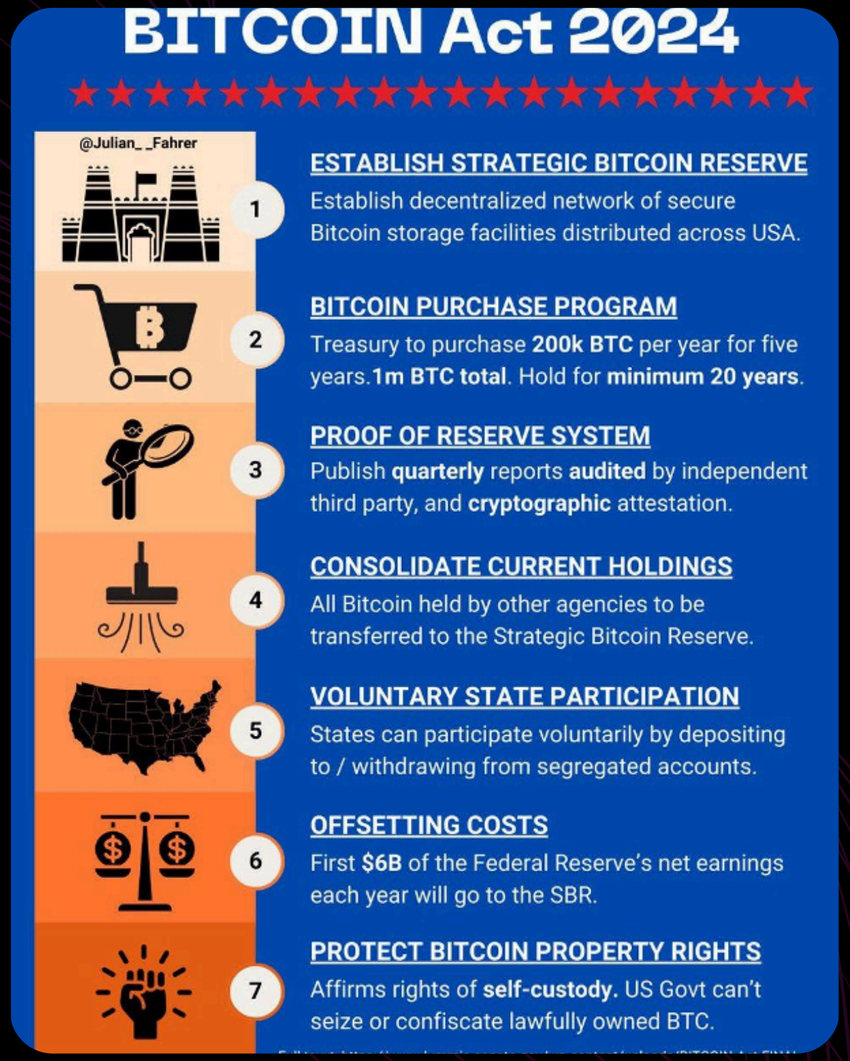
05 Regulatorni okvir za digitalna sredstva

bitcoin2024

BITCOIN STRATEGIC RESERVE BILL

MARA™

BITCOIN ACT 2024



01 Vzpostavitev strateške rezerve - hramba

02 Nakupni program (200.000 BTC na leto skozi 5 let)

03 Dokaz o rezervah - revidirana kvartalna poročila

04 Vsi dosedanji bitcoini prenešeni v rezervo

05 Sodelovanje zveznih držav

06 Prvih 6 miljard $ dohodkov Fed gre v rezervo

07 Varovanje lastninskih pravic lastnikov bitcoinov

UNITED STATES / INSTITUTIONAL INVESTOR

VanEck®

SELECT SECTION

Our analysis suggests that if the U.S. government follows the BITCOIN Act's proposed trajectory—acquiring **1 million BTC** by 2029—the reserve could represent an estimated **35%** of the national debt by 2049, offsetting **~$42 trillion** of liabilities.

BITCOIN HAS NO FOUNDER

BITCOIN HAS NO RULING FOUNDATION

BITCOIN HAS NO PRE - MINE

BITCOIN HAS NO INSIDERS

BITCOIN HAS NO INITIAL INVESTORS

BITCOIN HAS NO OFFICE

BITCOIN HAS NO WEBSITE

BITCOIN HAS NO PAID EXECUTIVE TEAM

BITCOIN HAS NO MARKETING TEAM

BITCOIN HAS NO PAID DEV TEAM

BITCOIN HAD NO STARTING PRICE

BITCOIN HAS NO HUMAN CONTROLLIING IT

BITCOIN IS THE FAIREST MONEY ON EARTH

plagued by chronic delays.

players such as Learner Tien.

CH | ECONOMY | MEDIA | FINANCE

Business

The New York Times

FRIDAY, JANUARY 17, 2025 B1

A Federal Bitcoin Stockpile? Trump Likes the Idea.

The crypto industry is pushing for a 'strategic reserve,' which would no doubt send dizzying prices even higher. But critics see a bad deal for taxpayers.

By DAVID YAFFE-BELLANY

A pair of 50-page policy proposals laying out the plan in detail. Discussions about the specifics with President-elect Donald J. Trump and his advisers. And talks with cabinet nominees about how to pay for it.

On the eve of Mr. Trump's inauguration, the cryptocurrency industry is pushing his incoming administration to execute an ambitious plan that would have seemed unimaginable just a year ago: a government program to buy and hold billions of dollars in Bitcoin.

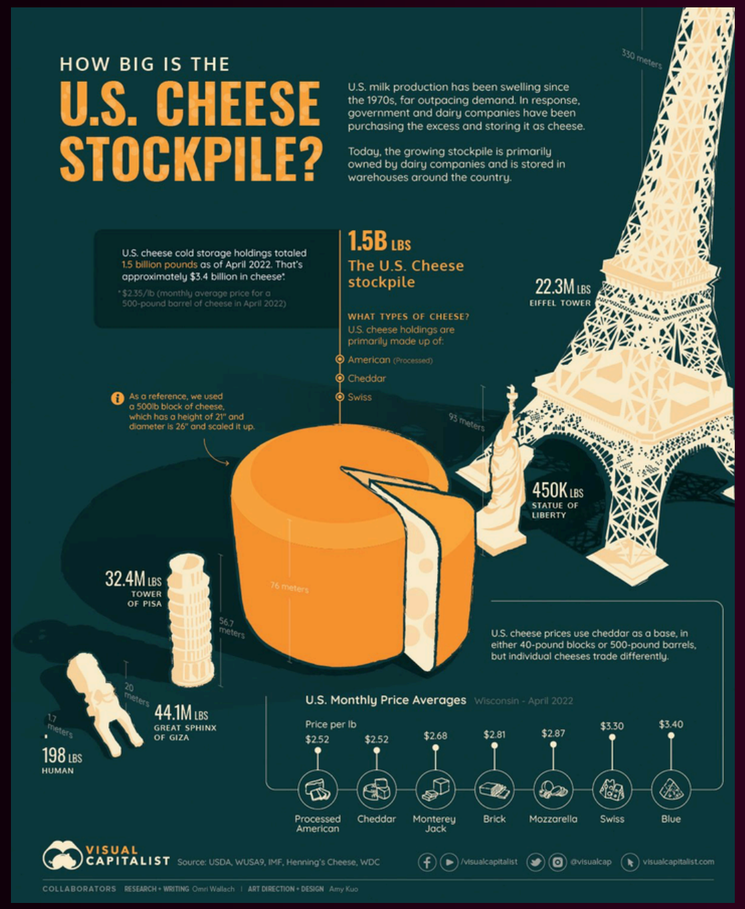
As he campaigned last summer, Mr. Trump vowed to create a federal "Bitcoin stockpile" that would serve as a "permanent national asset to benefit all Americans." Bitcoin enthusiasts hailed the idea as potentially transformative, claiming that it would help reduce the national debt. Mr. Trump could still abandon the plan, and its details are under debate. But industry executives have spent weeks lobbying to shape the proposal, raising hopes that Mr. Trump might act soon after taking office.

In recent days, crypto executives have offered input to David Sacks, a venture capitalist whom Mr. Trump appointed to oversee crypto and artificial intelligence, on a possible executive order that covers several areas of crypto policy, three people with knowledge of the matter said. The Bitcoin stockpile is part of those discussions, two of them said.

"This could be the Day 1 initiative," said Pete Rizzo, an editor at Bitcoin Magazine, an industry news publication. "It's certainly an idea that has come a long way in a short amount of time."

By some estimates, the United States owns as much as $10 billion in Bitcoin that it has seized from criminals over time, a stash that the government has recently moved to sell. Some crypto executives are calling on Mr. Trump to simply hold on to that Bitcoin, which he could most likely do with an executive order. Others are pushing a more ambitious plan in which the government would acquire tens of billions of dollars in new Bitcoin, building a "strategic

CONTINUED ON PAGE B4



JANUARY 24, 2025

On January 23, 2025, President Trump signed an Executive Order (EO) on digital assets, blockchain technology, "and related technologies across all sectors of the economy," demonstrating a dramatic shift in tone and approach from the Biden Administration. On the same day, the Securities and Exchange Commission (SEC) rescinded Staff Accounting Bulletin (SAB) No. 121 (SAB 121), removing a major impediment to financial institutions offering digital asset services.

A STRIKING CONTRAST IN TONE

- Trump's EO—"Strengthening American Leadership in Digital Financial Technology"—repealed and replaced President Biden's 2022 EO addressing the same general subject area.
- The EO emphasizes that the digital asset sector "plays a critical role in innovation and economic development" and that the Administration's policy is "to support the responsible growth and use of digital assets, blockchain technology, and related technologies."
- This is a marked contrast from the Biden Administration's EO on digital assets, which focused on tasking agencies with studying risks and concerns related to the technology.

KEY PROVISIONS OF THE EO

- Among its many initiatives to boost digital asset sector innovation and digital asset adoption, President Trump's EO:
  - Establishes the "President's Working Group on Digital Assets Markets," chaired by the Special Advisor for AI and Crypto, David Sacks, and is made up of stakeholder agencies, including the SEC and the U.S. Department of the Treasury
  - Directs the Working Group to make recommendations regarding the modification or rescission of existing crypto regulations, propose a regulatory framework governing the issuance and operation of digital assets, and to evaluate the creation of a national digital asset stockpile and propose criteria for establishing such a stockpile
  - Defines specific timelines for the Working Group and federal agencies to pursue regulatory clarity initiatives with urgency

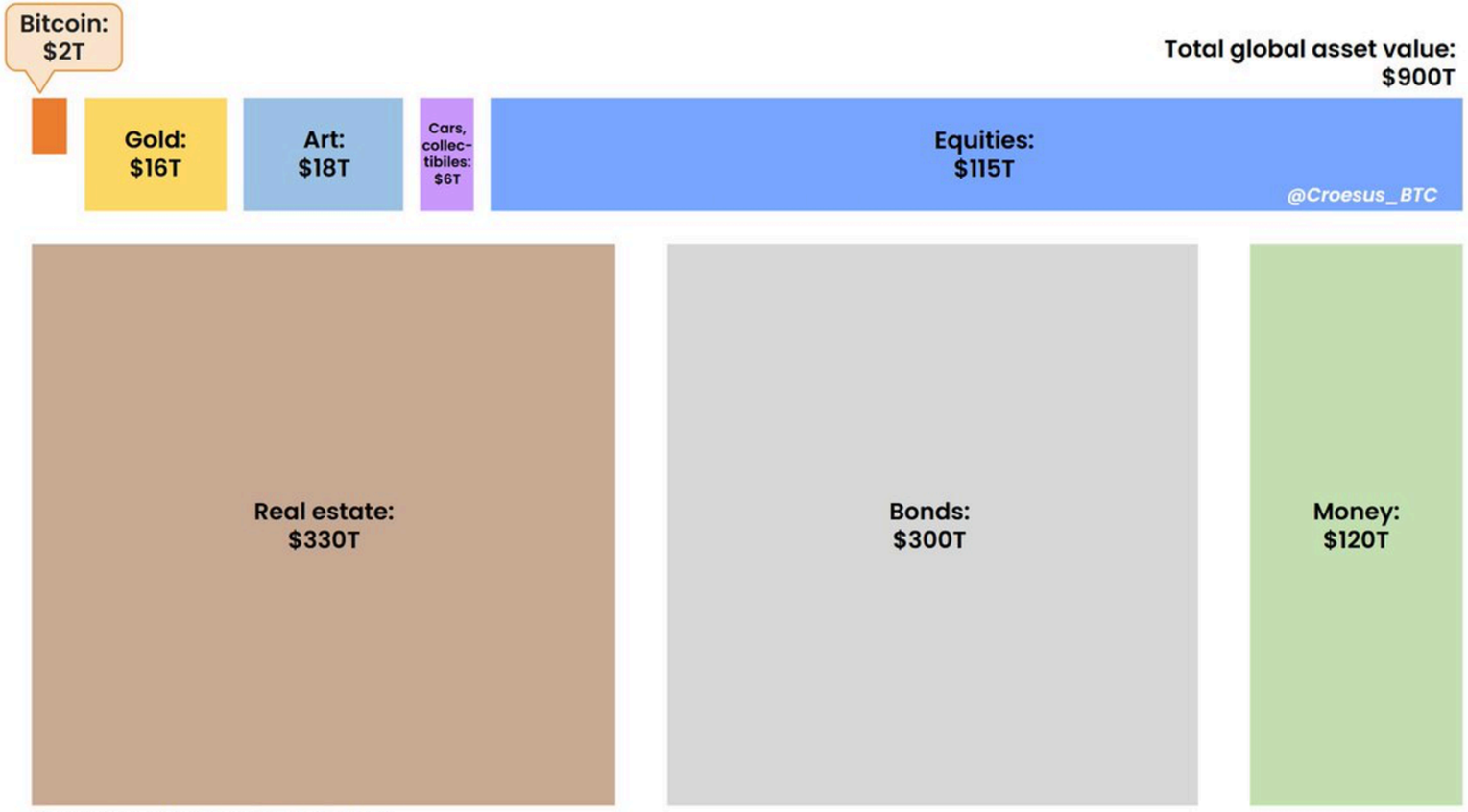
- Advocates for the promotion of dollar-backed stablecoins to protect the sovereignty of the U.S. dollar
- Prohibits federal agencies from establishing, issuing, or promoting Central Bank Digital Currencies (CBDC), in contrast to President Biden's EO, which called for exploring the potential of a U.S. CBDC (and which the Board of Governors of the Federal Reserve System has been studying, including through technological research and experimentation)
- Endorses open and lawful access to banking services and public blockchain networks

Izvršni ukaz za kripto

Fiat crypto!

- Preklic SAB 121
- Prepoved CBDC
- Promocija dolarskih stabilnih kovancev
- Delovna skupina za digitalna sredstva
- Proučitev strateške rezerve digitalnih sredstev
- V 180. dneh naj bi proučili SR

Country	Bitcoin Holdings (BTC)	Value (USD) at $100k/BTC	Main Source
United States	~207,189	~$20.72 billion	Seizures from criminal investigations, notably Silk Road
China	~194,000	~$19.40 billion	Seizures from illegal activities, including the PlusToken Ponzi scheme
United Kingdom	~61,000	~$6.10 billion	Seizures from criminal activities
Germany	~50,000	~$5.00 billion	Seizures from operations like Movie2K
Ukraine	~46,351	~$4.64 billion	Declarations by civil servants
El Salvador	~5,942	~$594.20 million	Government purchases following Bitcoin's adoption as legal tender



Source: Jesse Myers, onceinaspecies.com

Bitcoin ali kripto?
Etika proti oportunizmu

'Never Sell Your Bitcoin': Trump Vows to Establish 'Strategic BTC Stockpile'

Donald Trump took the stage at Bitcoin 2024 and promised big plans for BTC and cryptocurrency in the United States if elected.

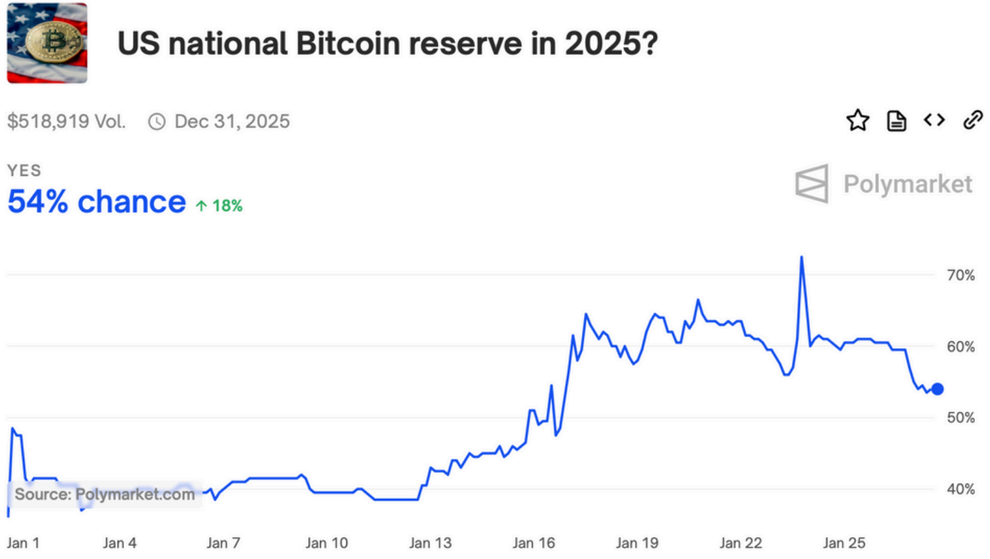
By Liz Napolitano

Jul 27, 2024

4 min read

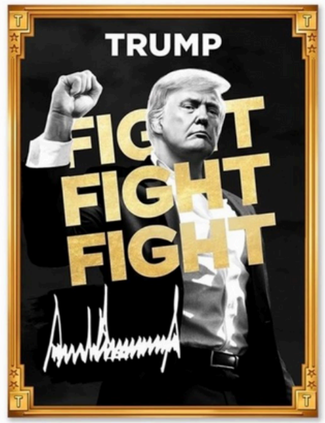
Donald Trump onstage at Bitcoin 2024. Image: Bitcoin 2024

STRATEGIC BITCOIN RESERVE
STRATEGIC SHITCOIN RESERVE
imgflip.com


US national Bitcoin reserve in 2025?
$518,919 Vol.
Dec 31, 2025
YES
54% chance
18%
Polymarket
70%
60%
50%
40%
Source: Polymarket.com
Jan 1
Jan 4
Jan 7
Jan 10
Jan 13
Jan 16
Jan 19
Jan 22
Jan 25

Donald J. T... @realDonald... · 3h

My NEW Official Trump Meme is HERE! It's time to celebrate everything we stand for: WINNING! Join my very special Trump Community. GET YOUR $TRUMP NOW. Go to gettrumpmemes.com — Have Fun!



GetTrumpMemes.com
$TRUMP
6p6xgHyF7AeE6TZkSmFsko444wqoP15icUSqi2jfGiPN

13K 21K 75K 12M

Donald J. Trump reposted

MELANIA TRUMP
@MELANIATRUMP

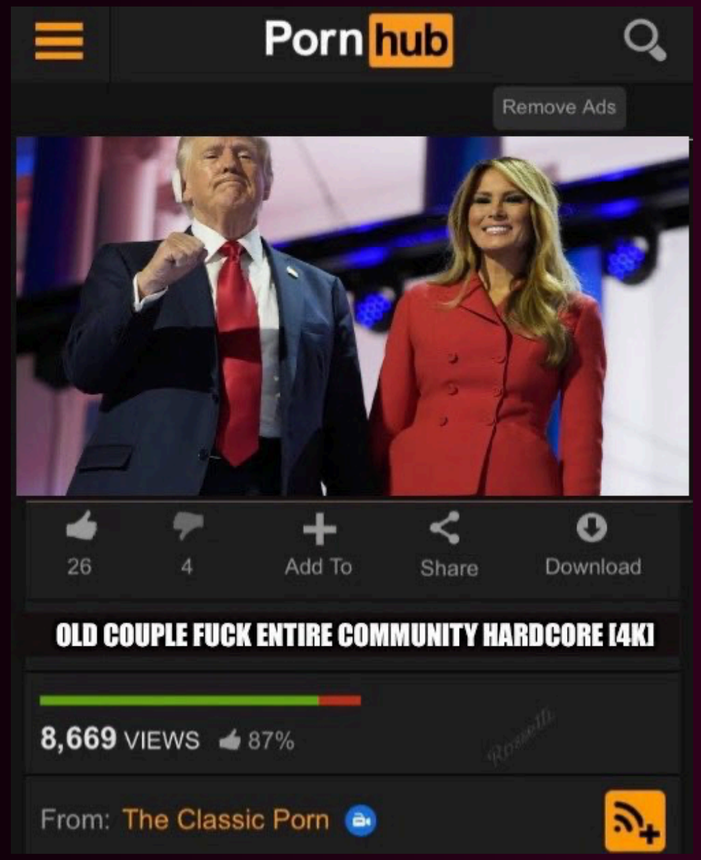
Follow

The Official Melania Meme is live!

You can buy $MELANIA now.

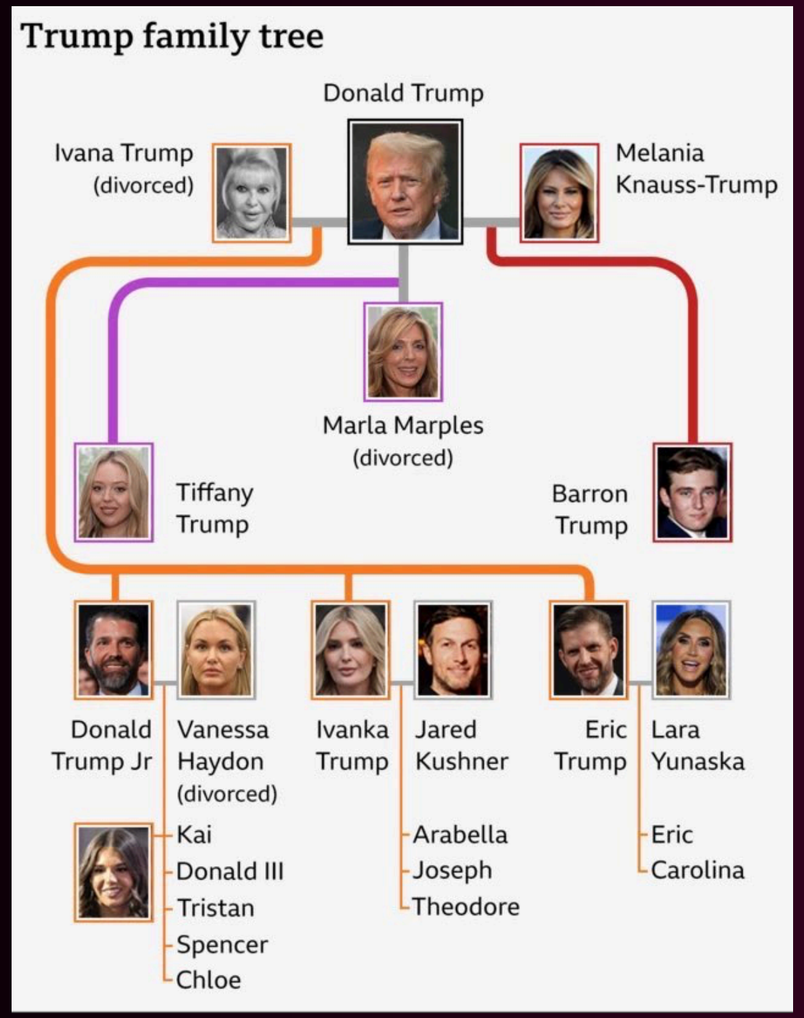
Melaniameme.com

FUAfBo2jgks6gB4Z4LfZkqSZgzNucisEHqnNebaRxM1P

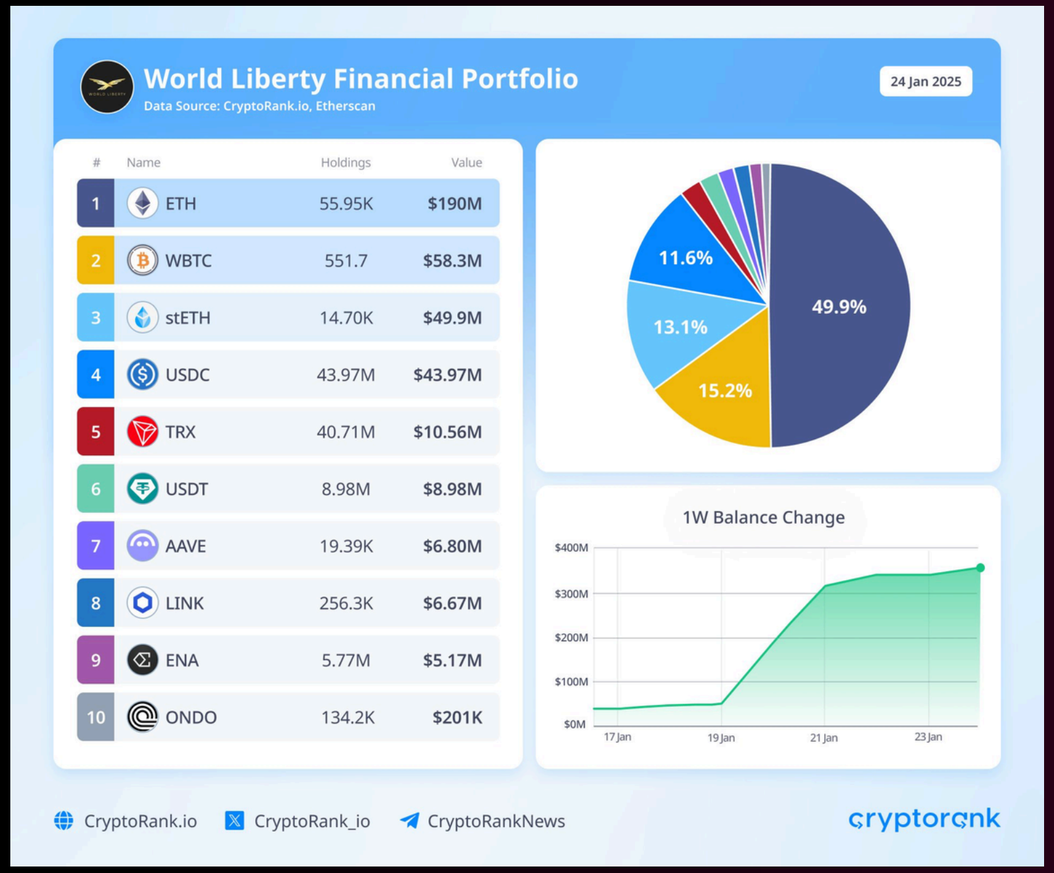


Ste zamudili Trump&Dump?

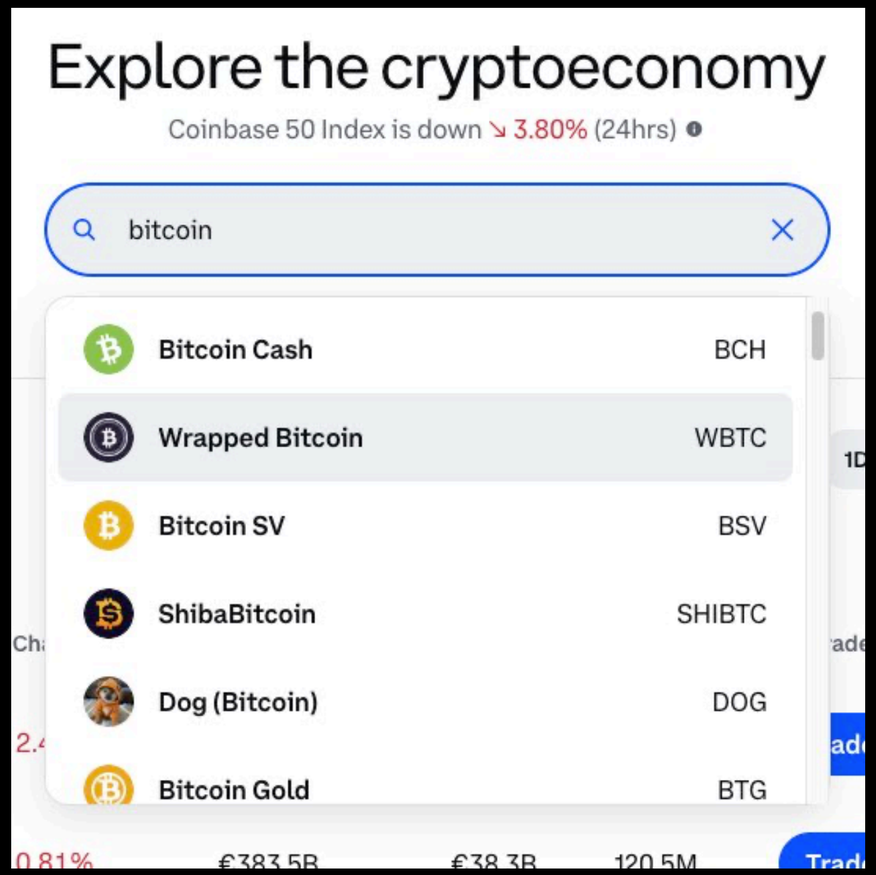
Zabave še ni konec …

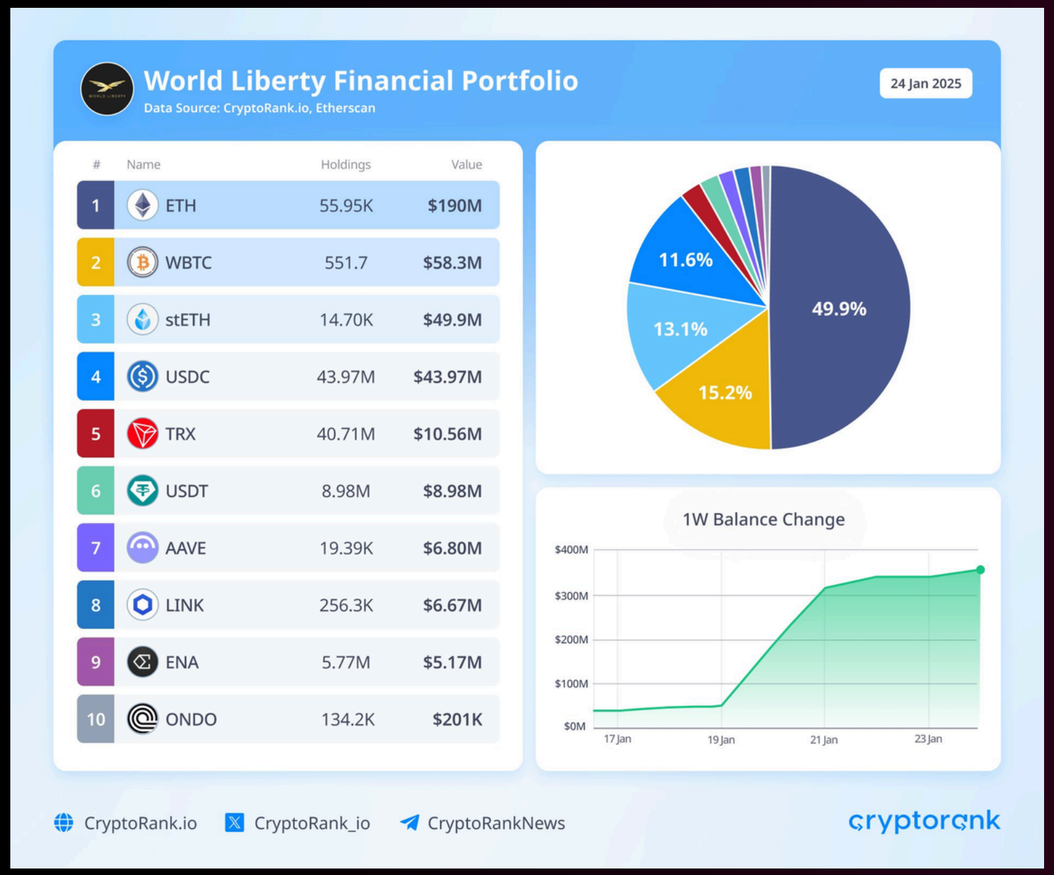


World Liberty Financial



World Liberty Financial





MISS ME YET?

David Sacks appointed as first-ever White House Crypto Czar. He loves Solana

By Jai Hamid
Updated: December 6 2024 6:22 AM UTC

2 mins read

Eric Trump @EricTrump

To the moon! 🚀🚀 #Bitcoin @WorldLibertyFi @saylor @DavidSacks

Zakladnice & FASB
Oh, to knjigovodstvo ...

MicroStrategy

01 Uspešnost $MSTR

02 Razcvet bitcoin zakladnic

03 FASB računovodski standardi

04 Indeksni skladi

05 Samo uresničujoča se prerokba teorije iger???

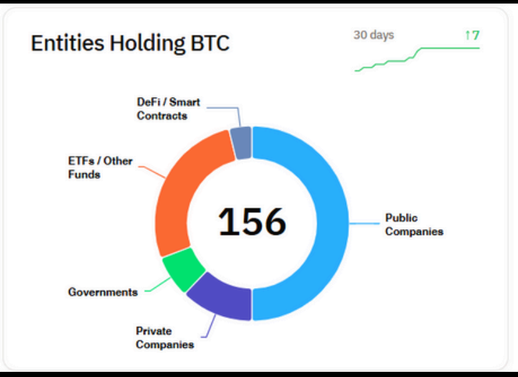
Korporativne zakladnice

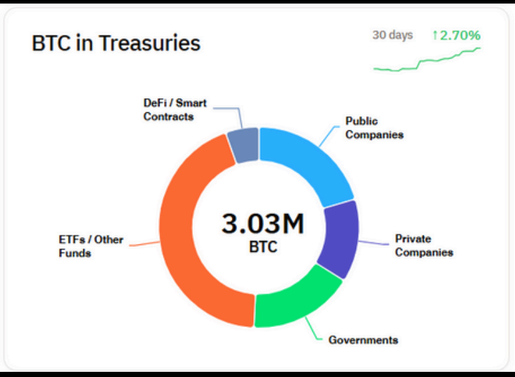
A ni bitcoin kontra velkim korporacijam?

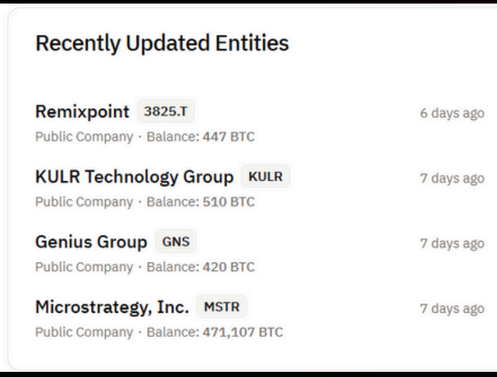
156 ENTITET

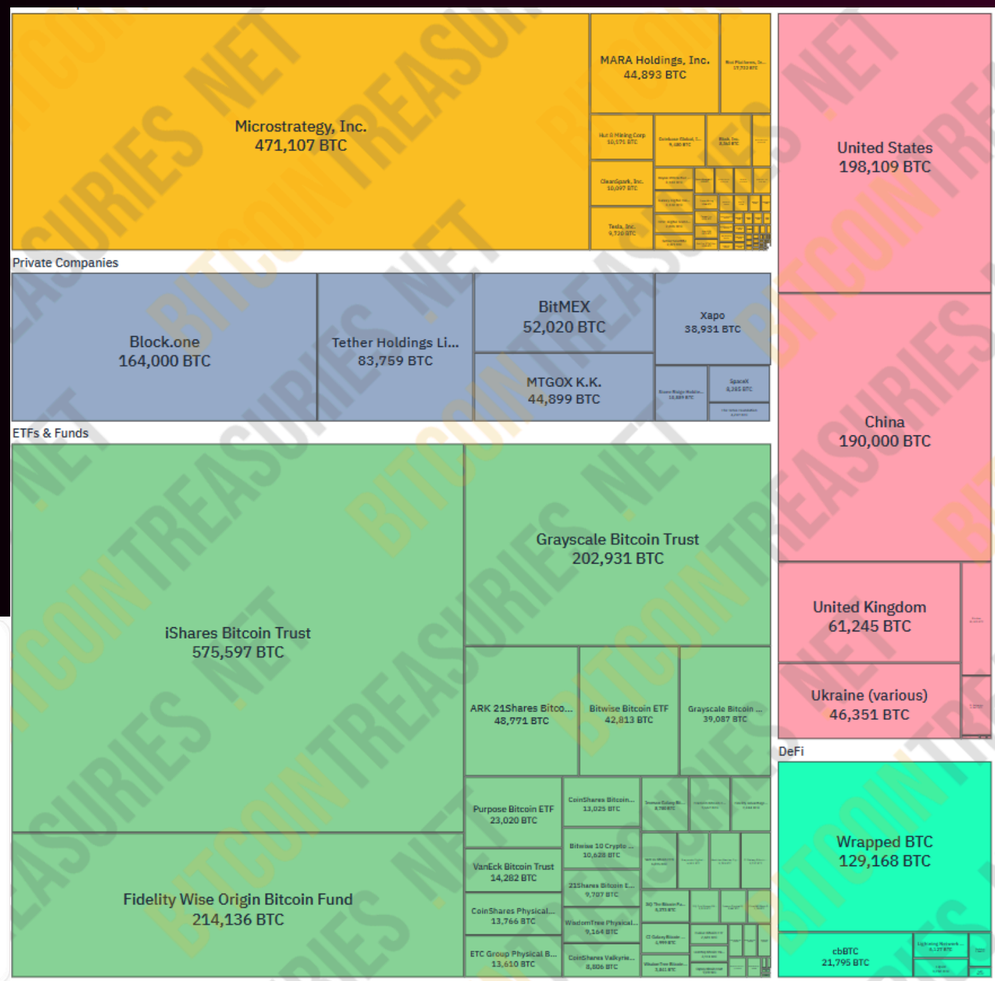
3.030.000 BTC (15%)

300.000.000.000 €









Stock Screener

Save

Market US | Watchlist | Index 2 | Price | Change % | Market cap | P/E | EPS dil growth | Div yield % | Sector | Analyst R

ROE | Beta | Recent earnings date | Upcoming earnings date | Reset all

Overview | Performance | Extended Hours | Valuation | Dividends | Profitability | Income Statement | Balance Sheet | Cash Flow

Symbol 519		Price	Change %	Perf % 1W	Perf % 1M	Perf % 3M	Perf % 6M	Perf % YTD	Perf % 1Y	Perf % 5Y
MSTR	MicroStrategy Incorporated	347.92 USD	-1.63%	-9.23%	+1.64%	+31.66%	+111.37%	+15.93%	+640.26%	+2,332.67%
NVDA	NVIDIA Corporation	118.42 USD	-16.97%	-13.37%	-14.53%	-15.59%	+4.89%	-12.93%	+94.26%	+1,850.50%
TSLA	Tesla, Inc.	397.15 USD	-2.32%	-5.78%	-11.65%	+50.15%	+74.27%	+1.81%	+114.10%	+947.91%
SMCI	Super Micro Computer, Inc.	29.07 USD	-12.62%	-8.44%	-12.57%	-39.02%	-59.06%	-6.13%	-37.76%	+909.02%
AXON	Axon Enterprise, Inc.	604.68 USD	-0.92%	+1.48%	-2.62%	+35.90%	+96.65%	+0.10%	+139.40%	+672.16%
PLTR	Palantir Technologies Inc.	75.44 USD	-4.48%	+6.40%	-7.34%	+68.02%	+179.20%	-1.00%	+360.00%	+654.40%
PWR	Quanta Services, Inc.	292.43 USD	-18.32%	-13.95%	-10.89%	-6.27%	+12.52%	-8.20%	+47.39%	+636.97%

Japanese stocks with the best yearly performance

See shares that show the most potential at the moment: Japanese stocks below are filtered by yearly performance, so you can see how much they gained over 12 months. Compare their stats to make an informed decision.

Overview | Performance | Valuation | Dividends | Profitability | Income Statement | Balance Sheet | Cash Flow | Technic

Symbol 100		Perf % 1Y	Price	Change %	Volume	Rel Volume	Market cap
3350	METAPLANET INC D	+2,211.11%	4,160 JPY	+3.10%	3 M	0.65	146.33 B JPY
3260	ESPOIR CO. LTD. D	+440.16%	3,295 JPY	+5.44%	2.3 K	0.55	5.21 B JPY
5803	FUJIKURA D	+408.68%	5,921 JPY	-9.21%	32.02 M	1.34	1.8 T JPY
2901	WEL-DISH INCORPORATED D	+403.36%	750 JPY	-0.66%	12 K	0.19	13.25 B JPY
4935	LIBERTA CO LTD D	+393.97%	1,719 JPY	-3.97%	530.8 K	0.19	10.78 B JPY

MicroStrategy Inc

NASDAQ: MSTR

Overview | Compare | Financials

Market Summary > MicroStrategy Inc

347,92 USD

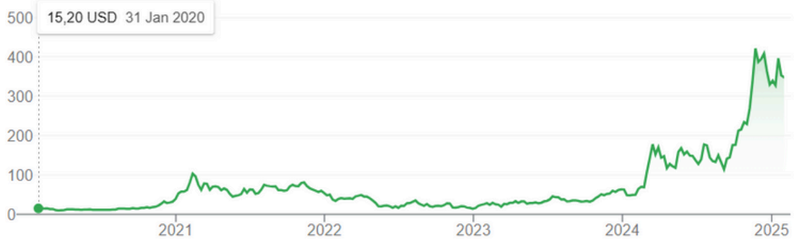
+332.72 (2,188.95%) ↑ past 5 years

Follow

Closed: 28 Jan, 09:22 GMT-5 • Disclaimer

Pre-market 342,87 -5,05 (1,45%)

1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max



Metaplanet Inc

TYO: 3350

Overview | Compare | Financials

Market Summary > Metaplanet Inc

4.160 JPY

+3,990.00 (2,347.06%) ↑ past year

Follow

28 Jan, 15:30 GMT+9 • Disclaimer

1D | 5D | 1M | 6M | YTD | 1Y | 5Y | Max

Michael Saylor ⚡
@saylor

My 3-minute presentation to the $MSFT Board of Directors and @SatyaNadella, articulating why the company should do the right thing and adopt #Bitcoin.

9:46 pm · 1 Dec 2024 · **3.6M** Views

1.5K 7.5K 27K 8.9K

BREAKING: Amazon shareholders have submitted a request for the $2.3 Trillion company to explore adding Bitcoin to its treasury.

stock by 537% in the previous year.[8] And they're not alone. Institutional and corporate Bitcoin adoption is becoming more commonplace: more public companies such as Tesla and Block have added Bitcoin to their balance sheets;[9] Amazon's second and fourth largest institutional shareholders – BlackRock and Fidelity, respectively – offer their clients a Bitcoin ETF; and the US government may form a Bitcoin strategic reserve in 2025.[10]

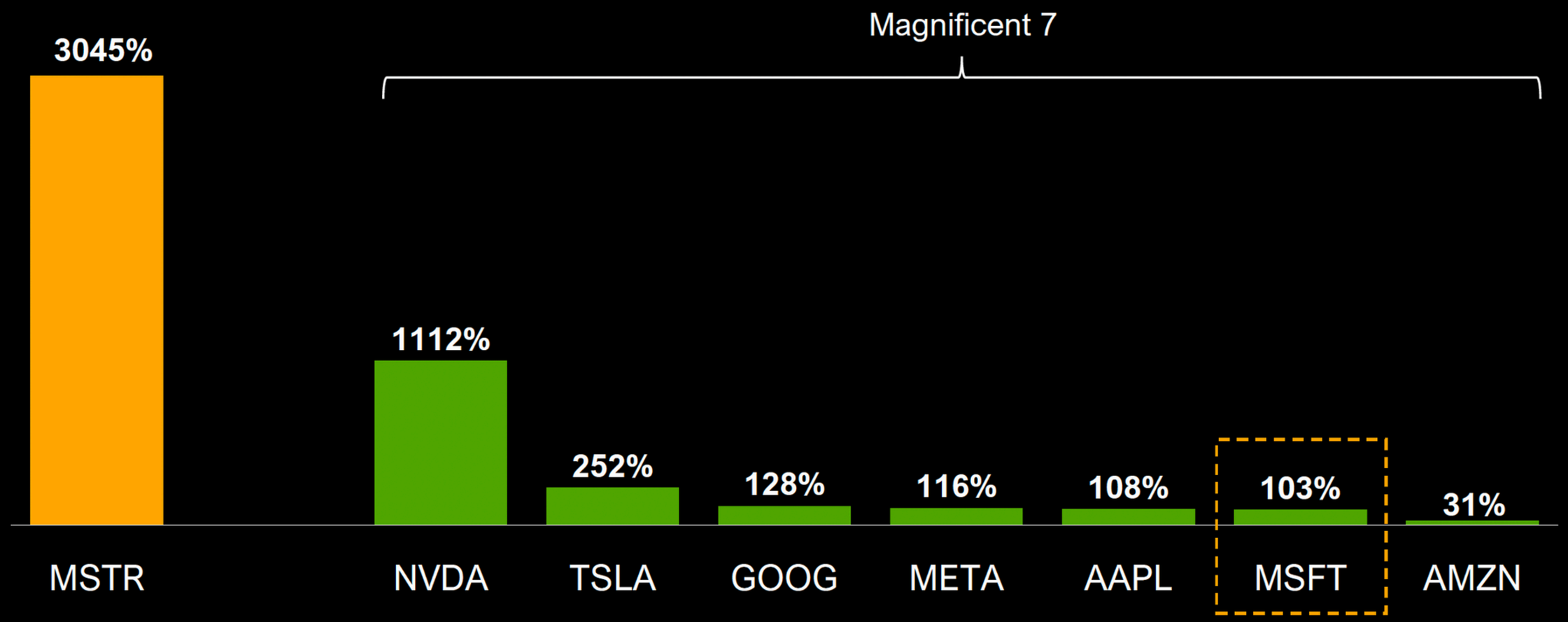
Though Bitcoin is currently a volatile asset – as Amazon stock has been at times throughout its history – corporations have a responsibility to maximize shareholder value over the long-term as well as the short-term. Diversifying the balance sheet by including *some* Bitcoin solves this problem without taking on too much volatility. At minimum, Amazon should evaluate the benefits of holding some, even just 5%, of its assets in Bitcoin.

Resolved: Shareholders request that the Board conduct an assessment to determine if adding Bitcoin to the Company's treasury is in the best long-term interests of shareholders.

Shareholder Proposal: Assessment of Investing in Bitcoin

Vote result	% Votes For
Not approved	0.55

Superior Performance Requires Bitcoin (Digital Capital)



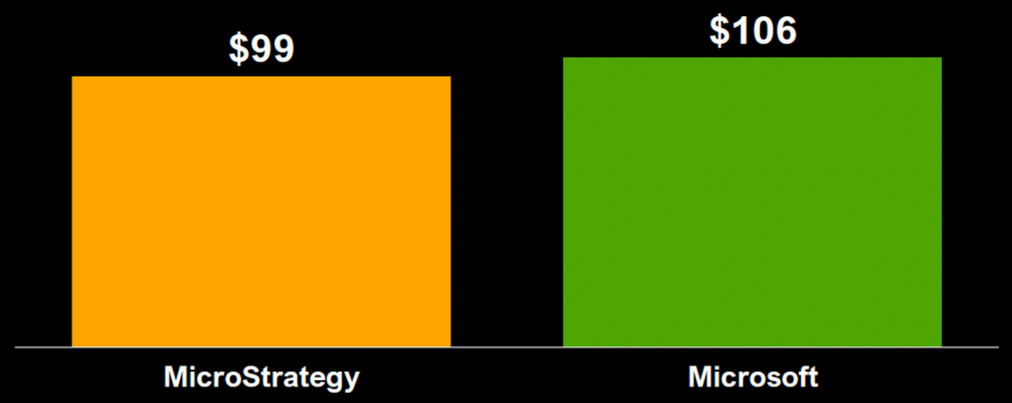
Stock performance since August 10, 2020, when MicroStrategy adopted its bitcoin strategy.

Source: FactSet as of 4:00pm Eastern Time on November 27, 2024.

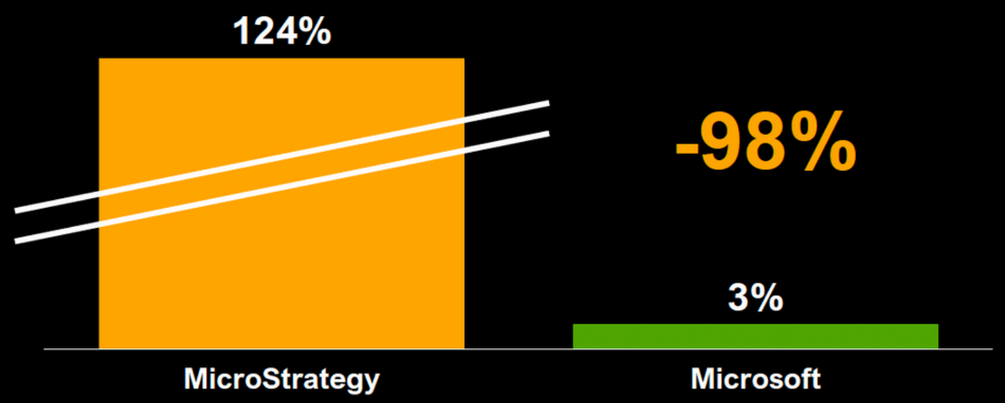
MSFT Equity & Options are Anemic & Deteriorating

Microsoft is destroying its options market and crippling its equity as a store of value with its treasury strategy.

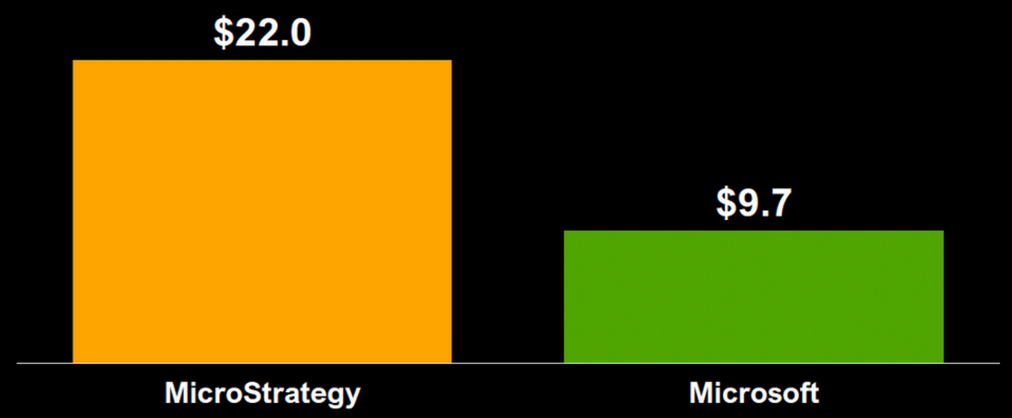
Options Open Interest ($B)



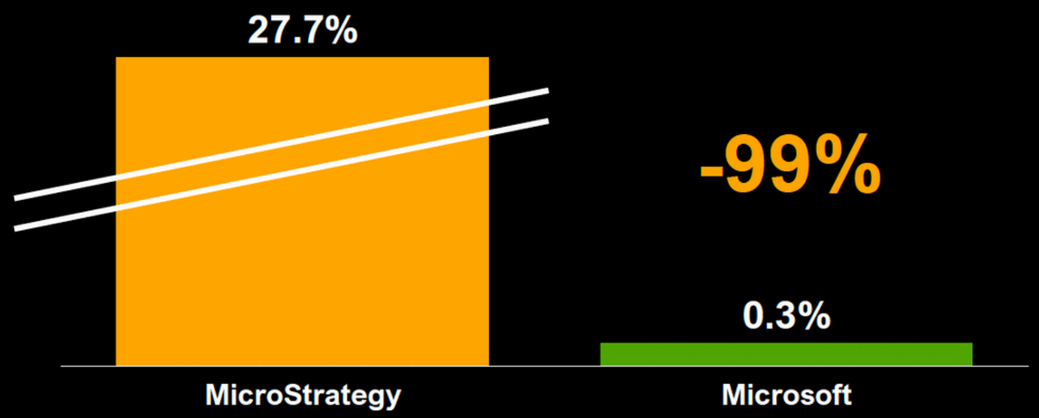
Options Open Interest ($B) as % of Market Cap



Daily Traded Volume ($B) (1)



Daily Traded Volume(1) as % of Market Cap



Source: FactSet as of November 27, 2024. (1) Average trading volume over last 5 trading days.

SAB 121

A ni point bitcoina izogib bankam?

01 SAB 121 in bilance

02 Bančno skrbništvo

03 Prednosti za institucije

04 Omogočanje bančnih računov podjetjem

05 Make Banks Fully Reserved Again

Staff Accounting Bulletin No. 122

SECURITIES AND EXCHANGE COMMISSION

17 CFR Part 211

[Release No. SAB 122]

Staff Accounting Bulletin No. 122

AGENCY: Securities and Exchange Commission.

ACTION: Publication of Staff Accounting Bulletin.

SUMMARY: This staff accounting bulletin ("SAB") rescinds the interpretive guidance included in Section FF of Topic 5 in the Staff Accounting Bulletin Series entitled *Accounting for Obligations to Safeguard Crypto-Assets an Entity Holds for its Platform Users* ("Topic 5.FF").

EFFECTIVE DATE: [Insert date of publication in the Federal Register.]

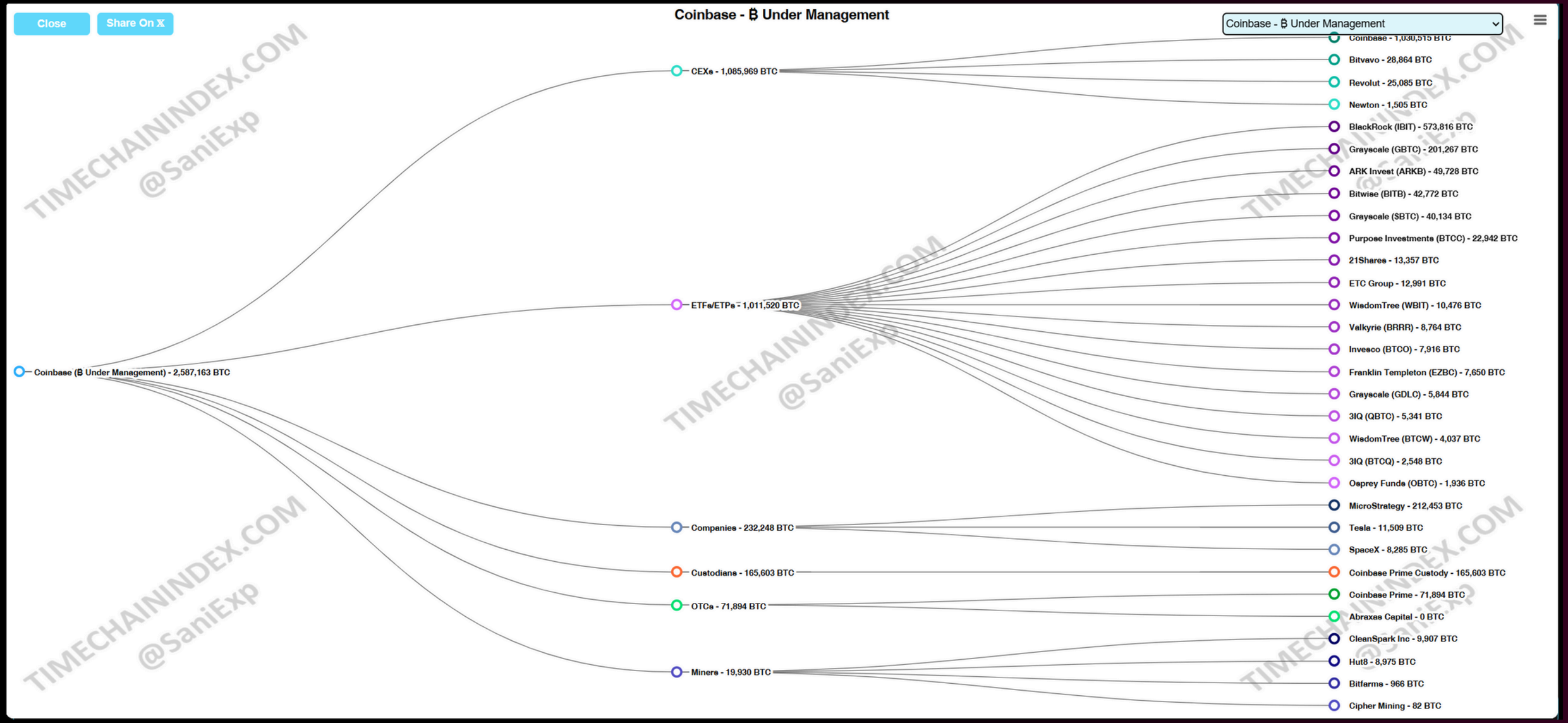
FOR FURTHER INFORMATION CONTACT: Office of the Chief Accountant, at (202) 551-5300; or Division of Corporation Finance, at (202) 551-3400, Securities and Exchange Commission, 100 F Street NE, Washington, DC 20549.

SUPPLEMENTARY INFORMATION: The statements in staff accounting bulletins are not rules or interpretations of the Commission, nor are they published as bearing the Commission's official approval. They represent interpretations and practices followed by the Division of Corporation Finance and the Office of the Chief Accountant in administering the disclosure requirements of the Federal securities laws.

Date: January 23, 2025

Vanessa A. Countryman,
Secretary.

Applicants	Custodian
Grayscale	Coinbase
Ark/21 Shares	Coinbase
BlackRock	Coinbase
Bitwise	Coinbase
VanEck	Gemini
WisdomTree	Coinbase
Invesco/Galaxy	Coinbase
Fidelity	Self-Custody
Valkyrie	Coinbase
Global X	Coinbase
Hashdex	N/A
Franklin Templeton	Coinbase


Close
Share On X
Coinbase - ฿ Under Management
Coinbase - ฿ Under Management
Coinbase (฿ Under Management) - 2,587,163 BTC
CEXs - 1,085,969 BTC
ETFs/ETPs - 1,011,520 BTC
Companies - 232,248 BTC
Custodians - 165,603 BTC
OTCs - 71,894 BTC
Miners - 19,930 BTC
Coinbase - 1,030,515 BTC
Bitvavo - 28,864 BTC
Revolut - 25,085 BTC
Newton - 1,505 BTC
BlackRock (IBIT) - 573,816 BTC
Grayscale (GBTC) - 201,267 BTC
ARK Invest (ARKB) - 49,728 BTC
Bitwise (BITB) - 42,772 BTC
Grayscale ($BTC) - 40,134 BTC
Purpose Investments (BTCC) - 22,942 BTC
21Shares - 13,357 BTC
ETC Group - 12,991 BTC
WisdomTree (WBIT) - 10,476 BTC
Valkyrie (BRRR) - 8,764 BTC
Invesco (BTCO) - 7,916 BTC
Franklin Templeton (EZBC) - 7,650 BTC
Grayscale (GDLC) - 5,844 BTC
3IQ (QBTC) - 5,341 BTC
WisdomTree (BTCW) - 4,037 BTC
3IQ (BTCQ) - 2,548 BTC
Osprey Funds (OBTC) - 1,936 BTC
MicroStrategy - 212,453 BTC
Tesla - 11,509 BTC
SpaceX - 8,285 BTC
Coinbase Prime Custody - 165,603 BTC
Coinbase Prime - 71,894 BTC
Abraxas Capital - 0 BTC
CleanSpark Inc - 9,907 BTC
Hut8 - 8,975 BTC
Bitfarms - 966 BTC
Cipher Mining - 82 BTC
TIMECHAININDEX.COM
@SaniExp

Bitcoin
društvo Slovenije

Ni za kaj!

Pa še kdaj

DaKript
NaKojnu