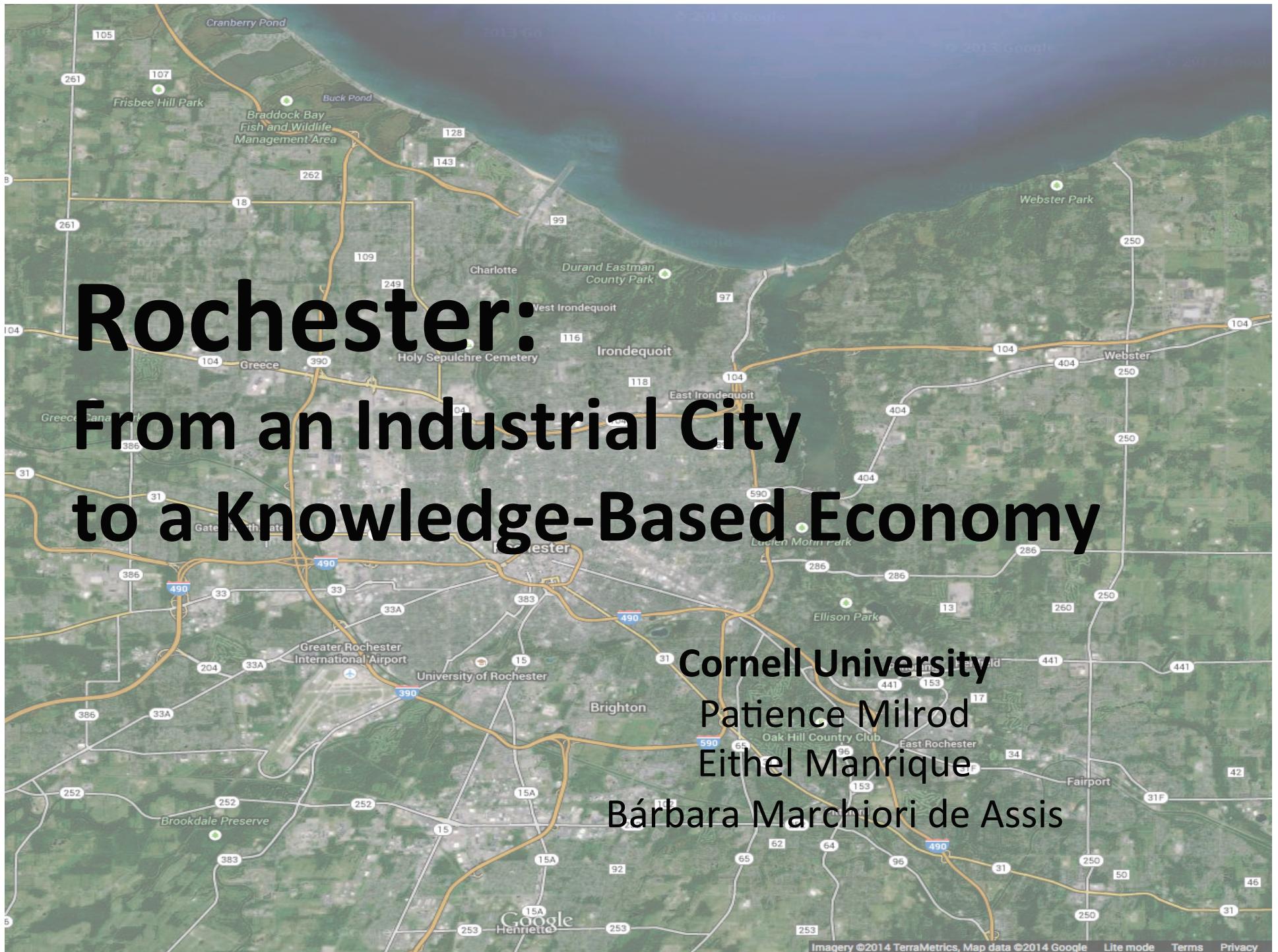


# Rochester: From an Industrial City to a Knowledge-Based Economy

Cornell University

Patience Milrod  
Eithel Manrique

Bárbara Marchiori de Assis



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1890s: Kodak employees in a penthouse on the roof of the State Street factory

Photograph: Bettmann/Corbis



(1906)



(1938)



(1948)



(1949)



(1958)



(1961)



(1968)



(1994)



(2002)



(2004)

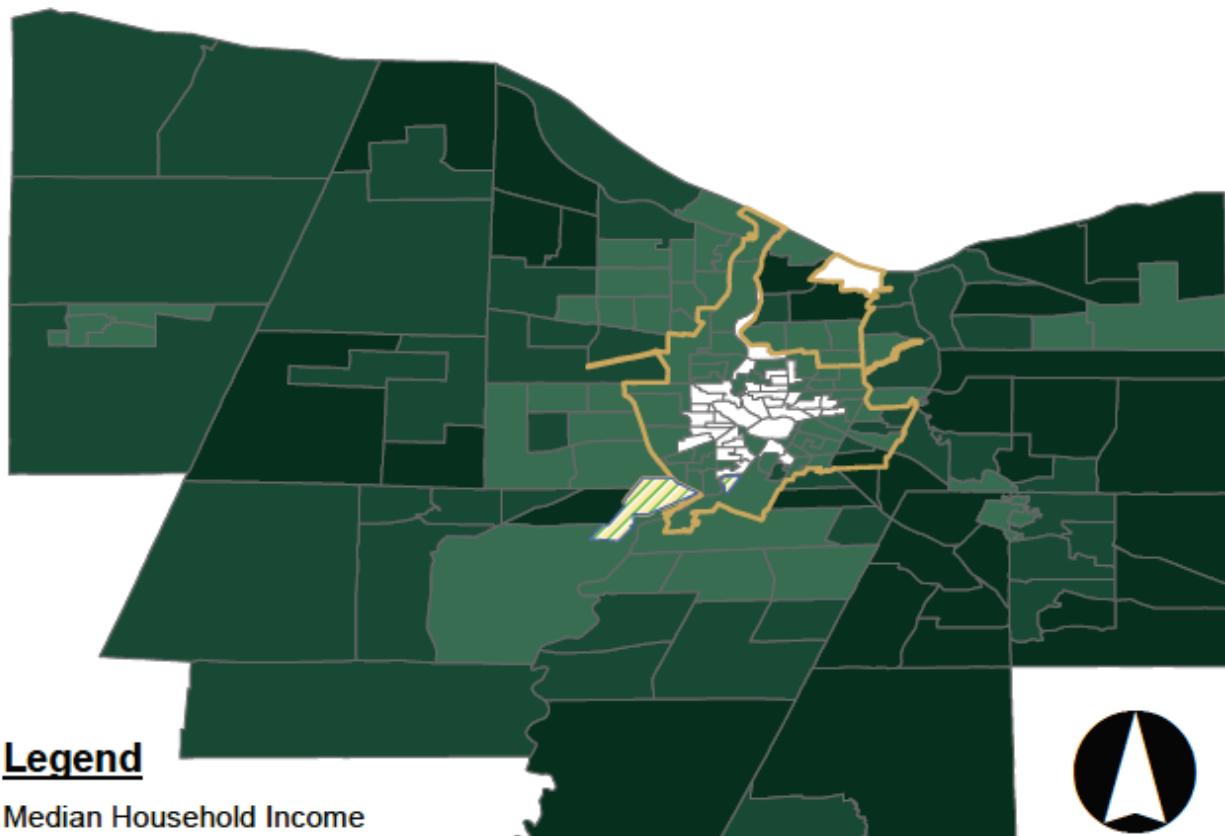


Current Logo



6 January 2012: One of several empty Kodak employee parking spaces in Rochester, New York

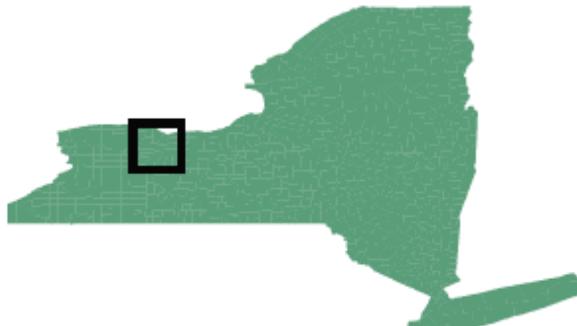
Photograph: David Duprey/AP



### Legend

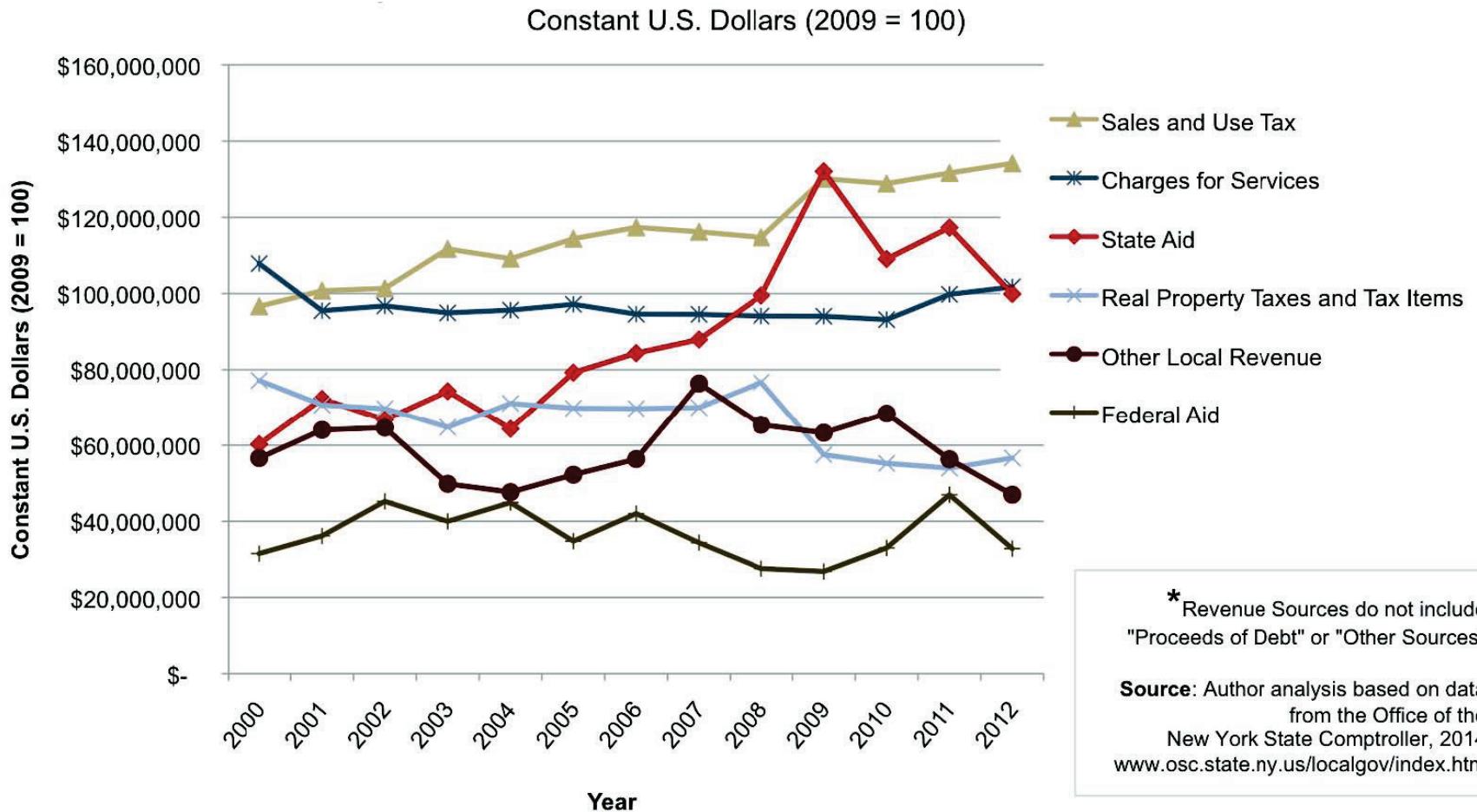
Median Household Income  
for a family of 4

- Below the Poverty Line (\$23,624)
- \$23,624 - \$55,603
- \$55,603 - \$74,134
- \$74,134 - \$133,083
- Data Not Available
- City of Rochester Boundary



Created by: Clint McManus  
Date: 6 March 2014  
Data Source: U.S. Census Bureau, American Community Survey  
Projection: NAD 1983

# City of Rochester Revenue Sources 2000-2012



## LOCAL NEWS



Wednesday, February 26, 2014

### Moody's gives Rochester bonds top rating

**One of the two major investment rating agencies says Rochester city bonds are a safe investment.**

**Bud Lowell**

# Conservative fiscal management

- self-imposed debt limit
- protecting and building reserves
- hiring freeze
- amortizing pension payments
- capital project acceleration initiative

# Strategic cost reductions: union health care costs



# **Strategic cost reductions: user fees shift costs to beneficiaries**



# Innovative initiatives: Knowledge-based Economy



Golisano Sustainability Institute -- RIT



Health Sciences Center for Computational  
Innovation

*Courtesy of Finger Lakes Regional Economic Development Council*

# Innovative Initiatives: Commercial Investments



Midtown Rising project

*Courtesy of Finger Lakes Regional Economic Development Council*

# Innovative Initiatives: Support for Small Businesses

Focused  
Investment  
Strategy

20% CDBG funds

3 - 4 year timeline

360° approach



Marketview Heights Neighborhood

*Photo courtesy of Communications Bureau, City of Rochester NY*

# Innovative Initiatives: Neighborhood Revitalization



*Photo courtesy of Michael Tomb*

# **Joint Action with Stakeholders:**

**CityGate Costco  
Development with  
Monroe County**

## **Sharing Services with Schools**

- Joint School Construction Board
- Shared Facilities—e.g., Ryan Center
- RCSD fueling stations serve fire trucks
- Equipment loans
- Downtown parking meters



# Thank you

