	C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12
Intercept	6.3	6.4	6.5†	6.4*	6.4*	4.7	4.6	2.0	4.6	3.1	6.0	−1.7*
	(3.8)	(3.8)	(3.8)	(3.1)	(3.2)	(3.5)	(3.6)	(4.1)	(2.8)	(2.9)	(3.9)	(0.7)
Recession	0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.2	
	(0.2)	(0.2)	(0.2)	(0.1)	(0.2)	(0.2)	(0.2)	(0.2)	(0.1)	(0.1)	(0.1)	
Debt/GDP	−0.0	−0.0	0.0	−0.0	−0.0	−0.0	−0.0	0.0	−0.0	−0.0	−0.0	
	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	
Expenditure/GDP	0.2**	0.2**	0.2**	0.2***	0.2***	0.2**	0.2*	0.1†	0.2**	0.2***	0.2*	
	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	
Output Gap	−0.1*	−0.1*	−0.1*	−0.1**	−0.1**	−0.1†	−0.1†	−0.1	−0.1*	−0.1*	−0.1*	
	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	
Discount Rate Change	−0.3	−0.3	−0.2	−0.5†	−0.6†	−0.5	−0.5	−0.5	−0.4	−0.3	−0.5	
	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.3)	(0.2)	(0.3)	(0.3)	
Qtr. to Election		0.0			0.0	0.0	0.0		0.0*	0.0†	0.0*	
		(0.0)			(0.0)	(0.0)	(0.0)		(0.0)	(0.0)	(0.0)	
Election Period			0.1									
			(0.1)									
Pres. Party ID				0.3***	0.3***	0.3***	0.3***	0.4***	1.3***	1.5***	1.1	2.1*
				(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.2)	(0.2)	(1.1)	(1.0)
Senate Dem/Rep						−0.4	−0.3	−0.6	−0.1	0.0	−0.3	0.5
						(0.3)	(0.3)	(0.4)	(0.2)	(0.2)	(0.8)	(0.7)
House Dem/Rep						0.1	0.1	0.5	0.6*	0.4†	0.6	1.5**
						(0.3)	(0.3)	(0.4)	(0.2)	(0.2)	(0.7)	(0.5)
FRB/GlobalModel							0.0	0.0				
							(0.1)	(0.1)				
Qrt. Election2								0.0				
								(0.0)				
Pres*Qrt. Election2								−0.0				
								(0.0)				
Pres*House									−0.8***		−1.3	−2.4*
									(0.1)		(1.2)	(1.0)
Pres*Senate									−1.0***		0.8	0.2
									(0.2)		(1.5)	(0.9)
House*Senate											0.0	−0.6
											(0.5)	(0.4)
Pres*House*Senate											0.0	0.8
											(0.7)	(0.6)
N	60	60	60	60	60	60	60	60	60	60	60	60
R^2	0.2	0.2	0.2	0.4	0.4	0.5	0.5	0.5	0.7	0.6	0.7	0.6
adj. R^2	0.1	0.1	0.1	0.4	0.4	0.4	0.4	0.4	0.6	0.6	0.6	0.5
Resid. sd	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2

Standard errors in parentheses

† significant at $p < .10$; *$p < .05$; **$p < .01$; ***$p < .001$