



Organization Details:

<i>Organization Name</i>	BankMuscat S.A.O.G
<i>Organization Type (Business/NGO/Gov)</i>	Business
<i>Website</i>	www.bankmuscat.com
<i>Location /Address</i>	Ruwi, Muscat – Sultanate of Oman

Award Category

Green Guardian Award

Project Details:

<i>Project Title</i>	Adoption of 'Equator Principles' and joining the United Nations Environment Programme Finance Initiative (UNEP FI)
<i>Location of Project</i>	BankMuscat, Ruwi
<i>One Line Description of Project</i>	BankMuscat has adopted the 'Equator Principles', a set of globally recognized, voluntary guidelines established to assess and manage social and environmental risk in project financing, especially in the emerging markets. The Bank has also joined the United Nations Environment Programme Finance Initiative (UNEP FI), which is a unique global partnership between the United Nations Environment Programme (UNEP) and the global private financial sector.

Effectiveness

<i>What were your goals?</i>	<ol style="list-style-type: none"> 1. To ensure BankMuscat finances projects are developed in a socially responsible manner. 2. Adhere to the environmental and, health and safety standers while financing projects. 3. Reflect sound environmental management practices.
<i>How have you measured your success?</i>	<ol style="list-style-type: none"> 1. Keep a track of the projects financing by the bank, and make sure through the concern department that projects financing are goes within the guidelines of Equator Principles. 2. Report back every two year to the Equator Principles.

Innovation & Creativity

*How were innovative methods, strategies?
Or ideas applied?*

- i. BankMuscat is the first bank from across the Middle East region to adopt the 'Equator Principles' and join the UNEP FI, which will result in the Bank taking on a serious stand on all matters pertaining to the

- preservation of the environment, both in itself and across the projects, which it chooses to finance.
- ii. BankMuscat is the only financial institution in the sultanate that signs for Equator Principles.
 - iii. Present BankMuscat report to the EP at BankMuscat website.

Impact

Being a leader in the field, BankMuscat set the example for other financial institutions in Oman to follow on the same track of being environment responsible.

Originality and Leadership

How has the nominee demonstrated vision, foresight and persistence?

BankMuscat was the first organization in Oman and across the Middle East to adopt the equator principles, thus assuming the position of a role model in preserving the environment and adhering to best practices.

Continuity & Sustainability

How sustainable is the initiative carried out?

The initiative is definitely sustainable, as it is on-going and manages all social and environmental risks in existing and upcoming projects that the Bank chooses to finance.

Explain how it will be effective in the long term ?

Having signed the equator principles and joined the United Nations Environment Programme Finance Initiative (UNEP FI), the Bank is committed to financing environment-friendly projects for life. Hence, in the long-term, we shall witness increasing financing and involvement of the Bank in projects which do not pose a threat on the Omani environment.