Asianet News Media & Entertainment Pvt Ltd.

(CIN No.:U74900KA2015PTC081897)

Registered Office: No.36, Crescent Road, Bengaluru-560001,

Karnataka, India Tel: +91 80 30556300

Corporate Office: No. 54, Richmond Road,

Bengaluru-560 025, Karnataka, India

Tel: +91 8025594911-16 Fax: +91 8025323488 www.asianetnews.com



January 22, 2019

Mr. Atique Ahmed

Bengaluru

Dear Mr. Atique,

Sub: Appointment Letter

We are pleased to offer you the position of "**Lead Developer - MEAN Stack**" Asianet News Media & Entertainment Pvt. Ltd".

Please find enclosed our Compensation Offer in the salary Annexures and below mentioned annexures as part of our documents:

- Company's Human Resources Philosophy & Guidelines
- General Terms & Conditions of Employment and Code of Conduct
- Ethics Policy
- IT policy

Your appointment will commence from <u>February 18, 2019</u>. On this date, you are requested to please report to the HR department at Asianet Media & Entertainment Pvt. Ltd., Richmond Road, Bangalore - 560 025.

The following documents need to be submitted on your day of joining:

- Copy of Proof of date of birth and educational qualifications along with the original documents for verification.
- Relieving Certificate / Copy of accepted resignation letter from last employer.
- Pay Certificate / Pay Slip from Last Employer
- Six passport sized photographs.
- Statement of salary and allowances paid and tax deductions at source.

Please sign the copy of the appointment letter as a token of your acceptance.

We look forward to your successful association in our team.

Yours truly,

For Asianet News Media & Entertainment Pvt Ltd

Narasimhan Vuruputoor

Senior Manager – Human Resources



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NAME: Atique Ahmed	STATUS	: APPOINTMENT
COMPANY ASIANET NEWS MEDIA & ENTERTAINMENT PVT LTD	LEVEL BAND / GRADE	: E3
DESIGNATION: Lead Developer - MEAN Stack	DATE OF JOINING	: February 18, 2019
COST TO CO BASIS	PROPOSED	
BASIC & DA	23,333	
CONVEYANCE ALLOWANCE	1,600	
SALARY PER MONTH	24,933	
EMPLOYER'S PF CONTRIBUTION (PM)	3,033	
FLEXIBLE BENEFIT PLAN **	30,367	
(TOWARDS THE FOLLOWING EXPENSES)		
DOMICELLARY MEDICAL REIMBURSEMENT		
EDUCATION ALLOWANCE		
MEMBERSHIP TO PROFESSIONAL BODIES		
TOTAL FIXED COMPENSATION PER MONTH (FC)	58,333	
TOTAL FIXED COMPENSATION PER ANNUM	700,000	
SHORT TERM INCENTIVE PLAN - ANNUAL (STIP - A)*	50,000	
TOTAL COST TO COMPANY	750,000	
In addition to the above, you will also be eligible for the following		
A. Medical Insurance Benefit - for self and family :	Rs. 3,000,00/-	
B. Accident Insurance - Self :	Rs. 10,000,00/-	
C. Gratuity as per the Statutory policy		
D. Life Insurance	Rs. 5,00,000/-	
*STIP is paid during annual salary review cycle based on performance		
(The amount mentioned above is to arrive at the CTC)		
PLEASE NOTE: ALL TAXES PRESENT & FUTURE ARE TO BE BORNE BY YOU.		

For Asianet News Media & Entertainment Pvt Ltd.

Authorized Signatory

