



Cyberscope

Audit Report

Verum Coin

October 2024

Network BSC

Address 0xE6e4D9E1ddd783b6BeEccC059ABc17be88EE1A03

Audited by © cyberscope

Analysis

● Critical ● Medium ● Minor / Informative ● Pass

Severity	Code	Description	Status
●	ST	Stops Transactions	Passed
●	OTUT	Transfers User's Tokens	Passed
●	ELFM	Exceeds Fees Limit	Passed
●	MT	Mints Tokens	Unresolved
●	BT	Burns Tokens	Passed
●	BC	Blacklists Addresses	Passed

Diagnostics

● Critical ● Medium ● Minor / Informative

Severity	Code	Description	Status
●	L09	Dead Code Elimination	Unresolved

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Risk Classification

The criticality of findings in Cyberscope's smart contract audits is determined by evaluating multiple variables. The two primary variables are:

1. **Likelihood of Exploitation:** This considers how easily an attack can be executed, including the economic feasibility for an attacker.
2. **Impact of Exploitation:** This assesses the potential consequences of an attack, particularly in terms of the loss of funds or disruption to the contract's functionality.

Based on these variables, findings are categorized into the following severity levels:

1. **Critical:** Indicates a vulnerability that is both highly likely to be exploited and can result in significant fund loss or severe disruption. Immediate action is required to address these issues.
2. **Medium:** Refers to vulnerabilities that are either less likely to be exploited or would have a moderate impact if exploited. These issues should be addressed in due course to ensure overall contract security.
3. **Minor:** Involves vulnerabilities that are unlikely to be exploited and would have a minor impact. These findings should still be considered for resolution to maintain best practices in security.
4. **Informative:** Points out potential improvements or informational notes that do not pose an immediate risk. Addressing these can enhance the overall quality and robustness of the contract.

Severity	Likelihood / Impact of Exploitation
● Critical	Highly Likely / High Impact
● Medium	Less Likely / High Impact or Highly Likely/ Lower Impact
● Minor / Informative	Unlikely / Low to no Impact

Review

Contract Name	BEP20Token
Compiler Version	v0.5.16+commit.9c3226ce
Optimization	200 runs
Explorer	https://bscscan.com/address/0xe6e4d9e1ddd783b6beeccc059abc17be88ee1a03
Address	0xe6e4d9e1ddd783b6beeccc059abc17be88ee1a03
Network	BSC
Symbol	VERUM
Decimals	8
Total Supply	4,559,450
Maximum Supply	84,000,000
Circulating Supply	93,405

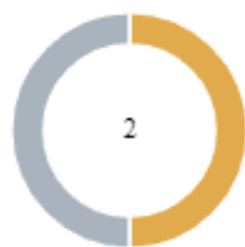
Audit Updates

Initial Audit	23 Oct 2024
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Source Files

Filename	SHA256
BEP20Token.sol	5e1f42e79c1062eb2c94655df5fc193db023ad5c496271a2da2a5f53b0b96e76

Findings Breakdown



Critical	0
Medium	1
Minor / Informative	1

Severity	Unresolved	Acknowledged	Resolved	Other
Critical	0	0	0	0
Medium	1	0	0	0
Minor / Informative	1	0	0	0

MT - Mints Tokens

Criticality	Medium
Location	BEP20Token.sol#L501
Status	Unresolved

Description

The contract owner has the authority to mint tokens. The owner may take advantage of it by calling the `mint` function. As a result, the contract tokens will be highly inflated.

```
function mint(uint256 amount) public onlyOwner returns (bool) {  
    _mint(_msgSender(), amount);  
    return true;  
}
```

Recommendation

The team should carefully manage the private keys of the owner's account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions.

Temporary Solutions:

These measurements do not decrease the severity of the finding

- Introduce a time-locker mechanism with a reasonable delay.
- Introduce a multi-signature wallet so that many addresses will confirm the action.
- Introduce a governance model where users will vote about the actions.

Permanent Solution:

- Renouncing the ownership, which will eliminate the threats but it is non-reversible.

L09 - Dead Code Elimination

Criticality	Minor / Informative
Location	BEP20Token.sol#L557,592
Status	Unresolved

Description

In Solidity, dead code is code that is written in the contract, but is never executed or reached during normal contract execution. Dead code can occur for a variety of reasons, such as:

- Conditional statements that are always false.
- Functions that are never called.
- Unreachable code (e.g., code that follows a return statement).

Dead code can make a contract more difficult to understand and maintain, and can also increase the size of the contract and the cost of deploying and interacting with it.

```
function _burn(address account, uint256 amount) internal {
    require(account != address(0), "BEP20: burn from the zero address");

    _balances[account] = _balances[account].sub(amount, "BEP20: burn amount exceeds balance");
    _totalSupply = _totalSupply.sub(amount);
    emit Transfer(account, address(0), amount);
}

function _burnFrom(address account, uint256 amount) internal {
    _burn(account, amount);
    _approve(account, _msgSender(),
    _allowances[account][_msgSender()].sub(amount, "BEP20: burn amount exceeds allowance"));
}
```

Recommendation

To avoid creating dead code, it's important to carefully consider the logic and flow of the contract and to remove any code that is not needed or that is never executed. This can help improve the clarity and efficiency of the contract.

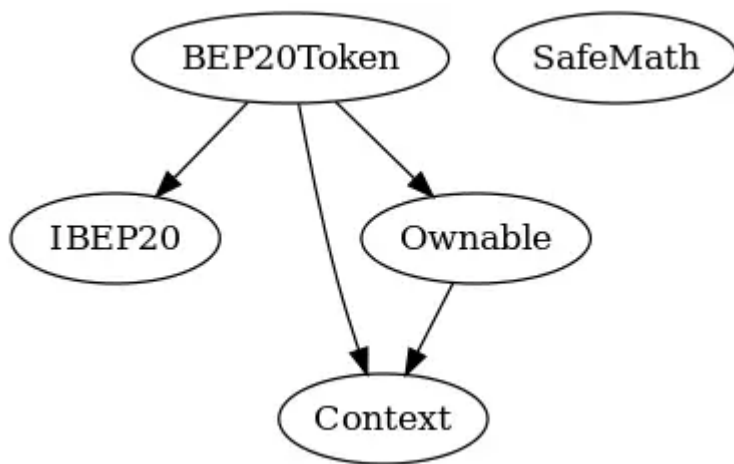
Functions Analysis

Contract	Type	Bases		
	Function Name	Visibility	Mutability	Modifiers
IBEP20	Interface			
	totalSupply	External		-
	decimals	External		-
	symbol	External		-
	name	External		-
	getOwner	External		-
	balanceOf	External		-
	transfer	External	✓	-
	allowance	External		-
	approve	External	✓	-
	transferFrom	External	✓	-
Context	Implementation			
		Internal	✓	
	_msgSender	Internal		
	_msgData	Internal		
SafeMath	Library			
	add	Internal		
	sub	Internal		

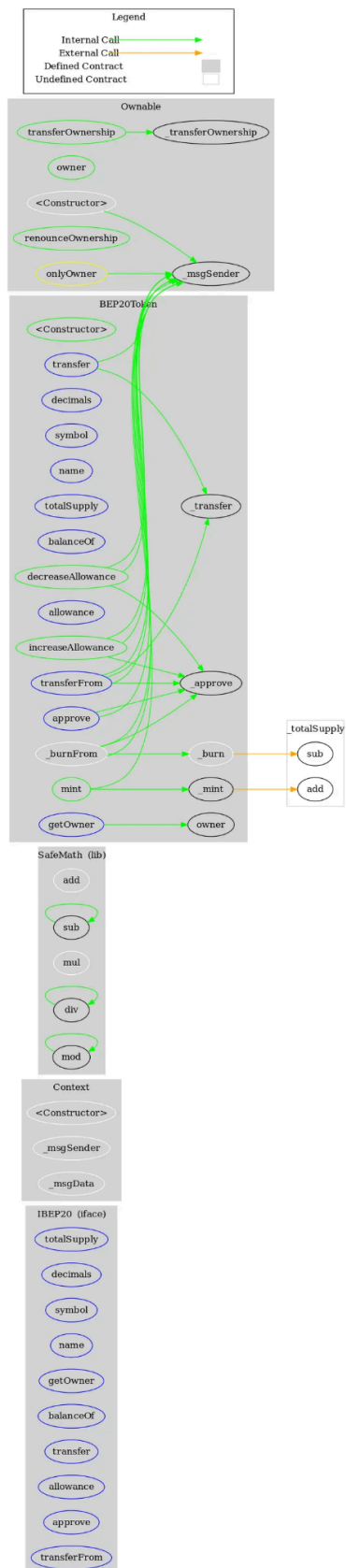
	sub	Internal		
	mul	Internal		
	div	Internal		
	div	Internal		
	mod	Internal		
	mod	Internal		
Ownable	Implementation	Context		
		Internal	✓	
	owner	Public		-
	renounceOwnership	Public	✓	onlyOwner
	transferOwnership	Public	✓	onlyOwner
	_transferOwnership	Internal	✓	
BEP20Token	Implementation	Context, IBEP20, Ownable		
		Public	✓	-
	getOwner	External		-
	decimals	External		-
	symbol	External		-
	name	External		-
	totalSupply	External		-
	balanceOf	External		-
	transfer	External	✓	-
	allowance	External		-

	approve	External	✓	-
	transferFrom	External	✓	-
	increaseAllowance	Public	✓	-
	decreaseAllowance	Public	✓	-
	mint	Public	✓	onlyOwner
	_transfer	Internal	✓	
	_mint	Internal	✓	
	_burn	Internal	✓	
	_approve	Internal	✓	
	_burnFrom	Internal	✓	

Inheritance Graph



Flow Graph



Summary

Verum Coin contract implements a token mechanism. This audit investigates security issues, business logic concerns and potential improvements. Verum Coin is an interesting project that has a friendly and growing community. The Smart Contract analysis reported no compiler error or critical issues. The contract Owner can access some admin functions that can not be used in a malicious way to disturb the users' transactions.

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About Cyberscope

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



The Cyberscope team

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