

# Audit Report **Quokka King Zero**

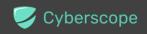
April 2024

Network SOL

Type SPL-Token

Address C4Tey45P6tZrBu6QRD2TkTRVgCmCehwPa5ak4N46AC4b

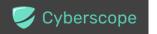
Audited by © cyberscope



# **Analysis**

CriticalMediumMinor / InformativePass

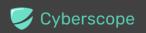
Severity	Code	Description	Status
•	ST	Stops Transactions	Passed
•	OTUT	Transfers User's Tokens	Passed
•	ELFM	Exceeds Fees Limit	Passed
•	MT	Mints Tokens	Passed
•	ВТ	Burns Tokens	Passed
•	ВС	Blacklists Addresses	Passed



# **Diagnostics**

CriticalMediumMinor / Informative

Severity	Code	Description	Status
•	ITA	Initial Token Allocation	Unresolved



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## **Review**

Network	SOL
Explorer	https://solscan.io/token/9GGTKXCs7uQQnxWw1GUZjgrQvGqqjosUJjz2WJsZ1EWQ
Fixed Supply	1,000,000,000
Token name	Quokka King Zero (QKZ)
Owner Program	<u>Token Program</u>
Decimals	9
MintTokens Authority	Revoked
FreezeAccount Authority	Revoked
Metadata File Type	JSON
Badge Eligibility	Yes

### **Audit Updates**

Initial Audit	06 Apr 2024
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#### **Source Files**

Filename	JSON
Metadata/JSON	https://solscan.io/token/9GGTKXCs7uQQnxWw1GUZjgrQvGqqjosUJjz2WJsZ1EWQ#metadata



#### Overview

The Quokka King Zero token symbolized as QKZ, is a distinguished SPL (Solana Program Library) token initialized using the

TokenkegQfeZyiNwAJbNbGKPFXCWuBvf9Ss623VQ5DA Token Program on the Solana blockchain, with a fixed supply of 1,000,000,000 tokens since the mint has been disabled. This ensures a stable and unchangeable total supply, enhancing its value proposition within the ecosystem. The token uses the URL

https://ipfs.io/ipfs/QmdSzuU5SLaBY6s9JpDegBYjqTSuY9bspgMy3zzw8sbcQv, which points to a decentralized storage service while the

https://ipfs.io/ipfs/QmU5d1GKi4baWjJ1Ud5dU7muWW3Hvtvou6FrkJBU73vEJv image is used for visual identification of the token across various platforms and marketplaces.

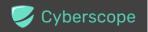
Overall, the project is a distinct entity within the Solana network, identifiable by its unique characteristics as outlined in its metadata.

The contract's mint authority has been renounced. The information regarding the transaction can be accessed through the following link:

https://solscan.io/tx/3UmF1JAWKgbhL6ZjWHPAnBqHMoK2myhTJBZRjzEfmHV1hkRXdbft M6pjrV8swsbesSZSwZKDPepJKAhWFRFx8kHD

The contract's freeze authority has been renounced. The information regarding the transaction can be accessed through the following link:

https://solscan.io/tx/22LwyT91k6ErnTX5DxDpbAJ2hmwo7M5aUhiKneYyi62kHHL11g92Vuo 3WCR2Aj9bFeoVH5ZmTAx4XjkqssbvP1so



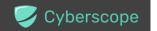
#### Metadata

The Metaplex Metadata provides details of the characteristics of the Quokka King Zero token, a distinctive digital asset on the Solana blockchain tailored for utilizing the Metaplex Metadata. This metadata includes crucial information necessary for the asset's seamless integration and operation within the Solana ecosystem. Specifically, the update authority attribute specifies the account FFipVEEBLtETKLusHQ93QVofww7jyXN6t6e5qj7NS2Gw authorized for the initial modification of the metadata. The mint attribute specifies the account 9GGTKXCs7uQQnxWw1GUZjgrQvGqqjosUJjz2WJsZ1EWQ authorized for the initial token mint. The asset imposes a seller fee of 0 basis points, indicating no transaction fee for trading was set in the deploying phase. The metadata indicates that the asset has not yet undergone its primary sale ( primarySaleHappened : 0) and is marked as immutable ( isMutable: 0), not allowing for future changes to the metadata. An editionNonce of 255 denotes a unique edition, and the asset conforms to a specific token standard within the Solana network (tokenStandard: 2), ensuring its compatibility and standardization across the platform. This detailed metadata structure offers a comprehensive overview of Quokka King Zero key features and its operational framework within the Metaplex ecosystem on Solana.

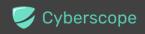
```
{
  "key": 4,
  "updateAuthority": "FFipVEEBLtETKLusHQ93QVofww7jyXN6t6e5qj7NS2Gw",
  "mint": "9GGTKXCs7uQQnxWw1GUZjgrQvGqqjosUJjz2WJsZ1EWQ",
  "data": {
      "name": "Quokka King Zero",
      "symbol": "QKZ",
      "uri":
  "https://ipfs.io/ipfs/QmdSzuU5SLaBY6s9JpDegBYjqTSuY9bspgMy3zzw8sbcQv",
      "sellerFeeBasisPoints": 0
  },
  "primarySaleHappened": 0,
  "isMutable": 0,
  "editionNonce": 255,
  "tokenStandard": 2
}
```



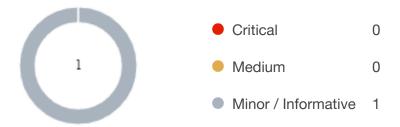
Field	<b>V</b> alue	Description
key	4	Account discriminator that identifies the type of metadata account
updateAuthority	FFipVEEBLtETKLusHQ93QVof ww7jyXN6t6e5qj7NS2Gw	The public key that is allowed to update this account
mint	9GGTKXCs7uQQnxWw1GUZjg rQvGqqjosUJjz2WJsZ1EWQ	The public key of the Mint Account it derives from
name	Quokka King Zero	The on-chain name of the token
symbol	QKZ	The on-chain symbol of the token
uri	https://ipfs.io/ipfs/QmdSzuU5S LaBY6s9JpDegBYjqTSuY9bsp gMy3zzw8sbcQv	The URI to the external metadata. This URI points to an off-chain JSON file that contains additional data following a certain standard
sellerFeeBasisPo ints	0	The royalties shared by the creators in basis points — This field is used by most NFT marketplaces, it is not enforced by the Token Metadata program itself
primarySaleHap pened	0	A boolean indicating if the token has already been sold at least once. Once flipped to True, it cannot ever be False again. This field can affect the way royalties are distributed
isMutable	0	A boolean indicating if the metadata account can be updated. Once flipped to False, it cannot ever be True again
editionNonce	255	Unique identifier for this edition



tokenStandard	2	The standard of the token



# **Findings Breakdown**



Severity	Unresolved	Acknowledged	Resolved	Other
<ul><li>Critical</li></ul>	0	0	0	0
<ul><li>Medium</li></ul>	0	0	0	0
Minor / Informative	1	0	0	0



#### **ITA - Initial Token Allocation**

Criticality	Minor / Informative
Status	Unresolved

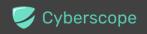
#### Description

The account GanWMMP4wbc4G2t2GR6B8L135ffURn7A6K6sjTZp2KXS , holds a large portion of total supply. This concentration of a huge supply in one address raises significant concerns about centralization within the token's ecosystem. Such a scenario creates a risk of market manipulation and could lead to other adverse effects, potentially undermining the token's decentralized nature and the overall health of its ecosystem.

Account	Token Account	Quantity	Percen tage
GanWMMP4wbc4G2t2GR6B 8L135ffURn7A6K6sjTZp2KXS	CtrrHkXvQWPgQ4NFVhK4hf4 uq4E3j6MFWgUVFJaDNCf1	996,540,000	99.65%

#### Recommendation

It is recommended to distribute the tokens more broadly to achieve a more decentralized token holding structure. This can mitigate the risks associated with centralization and ensure a more stable and secure ecosystem for all participants. If the new address consists of a team's wallet address, then the team should carefully manage the private keys of that account. We strongly recommend implementing a robust security mechanism to prevent a single user from accessing the contract admin functions, such as a multi-sign wallet so that many addresses will confirm the action.



## **Summary**

The Quokka King Zero token, built on the Solana network, implements a robust smart contract structure that was initialized using the Token program, with analysis revealing 1 minor/informative issue.



#### **Disclaimer**

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Blockchain technology and cryptographic assets present a high level of ongoing risk Cyberscope's position is that each company and individual are responsible for their own due diligence and continuous security Cyberscope's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies and in no way claims any guarantee of security or functionality of the technology we agree to analyze. The assessment services provided by Cyberscope are subject to dependencies and are under continuing development. You agree that your access and/or use including but not limited to any services reports and materials will be at your sole risk on an as-is where-is and as-available basis Cryptographic tokens are emergent technologies and carry with them high levels of technical risk and uncertainty. The assessment reports could include false positives false negatives and other unpredictable results. The services may access and depend upon multiple layers of third parties.

## **About Cyberscope**

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



The Cyberscope team

https://www.cyberscope.io