

Audit Report Brainers

February 2024

Network ETH

Address 0x5044d567f7b30891639d982a05726a6bfe8bae6a

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Analysis

CriticalMediumMinor / InformativePass

| Severity | Code | Description | Status |
|----------|------|-------------------------|------------|
| • | ST | Stops Transactions | Passed |
| • | OTUT | Transfers User's Tokens | Passed |
| • | ELFM | Exceeds Fees Limit | Passed |
| • | MT | Mint Tokens | Unresolved |
| • | ВТ | Burns Tokens | Passed |
| • | ВС | Blacklists Addresses | Passed |



Diagnostics

CriticalMediumMinor / Informative

| Severity | Code | Description | Status |
|----------|------|-----------------------------------|------------|
| • | IVC | Incorect Vesting Calulcation | Unresolved |
| • | MEE | Missing Events Emission | Unresolved |
| • | IDI | Immutable Declaration Improvement | Unresolved |
| • | MCM | Misleading Comment Message | Unresolved |
| • | RVU | Redundant Variables Usage | Unresolved |
| • | L13 | Divide before Multiply Operation | Unresolved |



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Review

| Contract Name | Brainers |
|-------------------|---|
| Compiler Version | v0.8.24+commit.e11b9ed9 |
| Optimization | 200 runs |
| Explorer | https://etherscan.io/address/0x5044d567f7b30891639d982a057 26a6bfe8bae6a |
| Address | 0x5044d567f7b30891639d982a05726a6bfe8bae6a |
| Network | ETH |
| Symbol | BRAINERS |
| Decimals | 18 |
| Total Supply | 371,000,000 |
| Badge Eligibility | Must Fix Criticals |

Audit Updates

| Initial Audit | 14 Feb 2024 |
|---------------|-------------|
|---------------|-------------|

Source Files

| Filename | SHA256 |
|--------------|--|
| Brainers.sol | 9651deecb01c1f3651f52428f732b622aad7649d589f9ff71f66a10f8c6da a88 |



Findings Breakdown



| Severity | | Unresolved | Acknowledged | Resolved | Other |
|----------|---------------------|------------|--------------|----------|-------|
| • | Critical | 3 | 0 | 0 | 0 |
| • | Medium | 0 | 0 | 0 | 0 |
| | Minor / Informative | 5 | 0 | 0 | 0 |



MT - Mint Tokens

| Criticality | Critical |
|-------------|-------------------|
| Location | Brainers.sol#L128 |
| Status | Unresolved |

Description

The total supply of a token is the total number of tokens that have been created, while the balances of individual accounts represent the number of tokens that an account owns. The total supply and the balances of individual accounts are two separate concepts that are managed by different variables in a smart contract. These two entities should be equal to each other.

In the contract, the amount that is added to the total supply does not equal the amount that is added to the balances. As a result, the sum of balances is diverse from the total supply.

Specifically, the contract is designed to implement a token release functionality for specific addresses (_teamAddress and _socialNetworkAddress) after a predetermined time. However, the balances for _teamAddress and _socialNetworkAddress are set within the contract's constructor, based on predefined supplies. Subsequently, the release functions (releaseTeamSupply and releaseSocialSupply) aim to increase the balances of these addresses further as part of the release process. This approach inadvertently inflates the balances without proper accounting for the initial setup. Moreover, during the execution of the releaseSocialSupply function, the contract decreases _totalSupply directly without deducting any specific balance, leading to a discrepancy in the token distribution logic. This inconsistency can result in an inaccurate reflection of the total supply and individual balances, potentially undermining the token's economic model and trust in the contract's management of token supplies.



```
_balances[_teamAddress] = _teamSupply;
...

function releaseTeamSupply() external onlyUnlockedTeam {
...
    _balances[_teamAddress] += releaseAmount;
...
}
```

```
_balances[_socialNetworkAddress] = (_totalSupply *
socialPercentage) / 100;
...
   function releaseSocialSupply() external onlyOwner {
        ...
        _balances[_socialNetworkAddress] += releaseAmount;
        _totalSupply -= releaseAmount;
}
```

Recommendation

The total supply and the balance variables are separate and independent from each other. The total supply represents the total number of tokens that have been created, while the balance mapping stores the number of tokens that each account owns. The sum of balances should always equal the total supply. It is recommended to reconsider the release functionality of both the releaseTeamSupply and releaseSocialSupply functions. If the intended functionality is to release a certain amount of tokens after a specific time, then the contract should adjust the specific balances of the corresponding addresses at the time of the release, ensuring that the initial allocations are considered in the total. Additionally, any modification to the total supply should be accurately reflected in the corresponding balance changes to maintain consistency in the token's ledger.Implementing these changes will ensure that the release process is transparent, predictable, and aligns with the intended token distribution strategy, thereby maintaining the integrity of the token's economic framework.



IVC - Incorrect Vesting Calculation

| Criticality | Critical |
|-------------|------------|
| Status | Unresolved |

Description

The variable __teamReleaseStartTime is not initialized in the contract, as a result, every time that the expression __teamReleaseStartTime += _teamReleaseInterval is evaluated, it will add 30 days to the __teamReleaseStartTime variable. This will result in a number that will always be less than the current timestamp. Hence, the invariant __teamReleaseStartTime + _teamReleaseInterval <= block.timestamp will always yield false values.

```
function releaseTeamSupply() external onlyUnlockedTeam {
    require(_teamReleaseStartTime + _teamReleaseInterval <=
    block.timestamp, "Team supply release interval not reached yet");

    uint256 releaseAmount = _teamReleaseAmount;
    if (releaseAmount > _teamSupply) {
        releaseAmount = _teamSupply;
    }

    _balances[_teamAddress] += releaseAmount;
    _teamSupply -= releaseAmount;
    _teamReleaseStartTime += _teamReleaseInterval;

    emit Transfer(address(this), _teamAddress, releaseAmount);
}
```

Recommendation

The team is advised to take into consideration the expected business logic and adjust the implementation properly.



MEE - Missing Events Emission

| Criticality | Critical |
|-------------|-----------------------|
| Location | Brainers.sol#L120,135 |
| Status | Unresolved |

Description

The contract emits transfer events that do not follow the actual balance transitions. As a result, it produces misleading information to the users. In the following examples, the amount is minted to the specific addresses, but the event describes that the tokens are transferred from the contract address to the corresponding wallet.

```
_balances[_socialNetworkAddress] += releaseAmount;
_totalSupply -= releaseAmount;
_socialReleaseStartTime += _socialReleaseInterval;

emit Transfer(address(this), _socialNetworkAddress, releaseAmount);

//...
_balances[_teamAddress] += releaseAmount;
_teamSupply -= releaseAmount;
_teamReleaseStartTime += _teamReleaseInterval;

emit Transfer(address(this), _teamAddress, releaseAmount);
```

Recommendation

It is recommended to emit the events that describe the actual transition of the tokens. By doing so, the contract will be more transparent and easily auditable by external parties. It will also help prevent potential issues or disputes that may arise in the future.

IDI - Immutable Declaration Improvement

| Criticality | Minor / Informative |
|-------------|------------------------------------|
| Location | Brainers.sol#L53,61,62,63,64,66,67 |
| Status | Unresolved |

Description

The contract declares state variables that their value is initialized once in the constructor and are not modified afterwards. The <u>immutable</u> is a special declaration for this kind of state variables that saves gas when it is defined.

```
_totalSupply
_teamSupply
_teamUnlockTime
_teamReleaseAmount
_teamReleaseInterval
_socialReleaseInterval
_socialReleaseStartTime
```

Recommendation

By declaring a variable as immutable, the Solidity compiler is able to make certain optimizations. This can reduce the amount of storage and computation required by the contract, and make it more gas-efficient.

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MCM - Misleading Comment Message

| Criticality | Minor / Informative |
|-------------|---------------------|
| Location | Brainers.sol#L138 |
| Status | Unresolved |

Description

The contract is using misleading comment messages. These comment messages do not accurately reflect the actual implementation, making it difficult to understand the source code. As a result, the users will not comprehend the source code's actual implementation.

Specifically, the contract is designed to allocate a specific portion of the total supply as a release amount, with the implementation setting the releaseAmount to represent 80% of the totalSupply. However, there is a significant discrepancy between the code's functionality and the accompanying comment. The comment incorrectly states that the calculation represents 10% of Brainers Social allocation, which is misleading given that the actual code calculates 80% of the total supply. This inconsistency between the code and its documentation can lead to confusion for stakeholders, potentially misinforming them about the contract's intended logic and the distribution strategy of the tokens.

```
uint256 releaseAmount = (_totalSupply * 80) / 1000; // 10% of
Brainers Social allocation
```

Recommendation

The team is advised to carefully review the comment in order to reflect the actual implementation. To improve code readability, the team should use more specific and descriptive comment messages. It is recommended to modify the comment to accurately reflect the code's implementation. If the intended release amount is indeed 80% of the total supply, the comment should be corrected to state // 80% of the total supply to eliminate any ambiguity and ensure clarity for all parties reviewing the code. Ensuring that comments accurately describe the code's functionality is crucial for maintaining



transparency, preventing misunderstandings that could affect the contract's operation and the project's integrity.

RVU - Redundant Variables Usage

| Criticality | Minor / Informative |
|-------------|---------------------|
| Location | Brainers.sol#L60,75 |
| Status | Unresolved |

Description

The contract redundantly uses separate variables to set the balance of the contract, specifically for allocating percentages of the total supply to different purposes such as marketing, development, investor relations, and future development. Each of these allocations is defined by its own variable (marketingPercentage , developmentPercentage , investorPercentage , futureDevelopmentPercentage), and the total balance for the contract is calculated by summing these percentages. While this approach provides clarity in terms of allocation breakdown, it introduces unnecessary complexity if the functionality of the contract does not leverage these distinct values for separate operations or if the differentiation does not serve a specific, functional purpose.

```
uint256 marketingPercentage = 5;
uint256 developmentPercentage = 2;
uint256 investorPercentage = 2;
uint256 futureDevelopmentPercentage = 8;
...
_balances[address(this)] = (_totalSupply * (marketingPercentage + developmentPercentage + investorPercentage + futureDevelopmentPercentage)) / 100;
```

Recommendation

It is recommended to consolidate these allocations into a single variable if the intended functionality does not require utilizing the different variables' values for distinct operations. This can be achieved by defining a single totalAllocationPercentage that represents the sum of all intended allocations. If differentiation is necessary for documentation or clarity purposes, comments can be used to detail the breakdown of the total allocation.



Simplifying the variable structure in this manner will enhance the contract's readability and maintainability, reducing the potential for errors and making the codebase more efficient. This approach streamlines the contract's logic without sacrificing the transparency of fund allocation.

L13 - Divide before Multiply Operation

| Criticality | Minor / Informative |
|-------------|---------------------|
| Location | Brainers.sol#L61,63 |
| Status | Unresolved |

Description

It is important to be aware of the order of operations when performing arithmetic calculations. This is especially important when working with large numbers, as the order of operations can affect the final result of the calculation. Performing divisions before multiplications may cause loss of prediction.

```
_teamSupply = (_totalSupply * teamPercentage) / 100
_teamReleaseAmount = (_teamSupply * 5) / 100
```

Recommendation

To avoid this issue, it is recommended to carefully consider the order of operations when performing arithmetic calculations in Solidity. It's generally a good idea to use parentheses to specify the order of operations. The basic rule is that the multiplications should be prior to the divisions.

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L19 - Stable Compiler Version

| Criticality | Minor / Informative |
|-------------|---------------------|
| Location | Brainers.sol#L12 |
| Status | Unresolved |

Description

The _______ symbol indicates that any version of Solidity that is compatible with the specified version (i.e., any version that is a higher minor or patch version) can be used to compile the contract. The version lock is a mechanism that allows the author to specify a minimum version of the Solidity compiler that must be used to compile the contract code. This is useful because it ensures that the contract will be compiled using a version of the compiler that is known to be compatible with the code.

```
pragma solidity ^0.8.11;
```

Recommendation

The team is advised to lock the pragma to ensure the stability of the codebase. The locked pragma version ensures that the contract will not be deployed with an unexpected version. An unexpected version may produce vulnerabilities and undiscovered bugs. The compiler should be configured to the lowest version that provides all the required functionality for the codebase. As a result, the project will be compiled in a well-tested LTS (Long Term Support) environment.

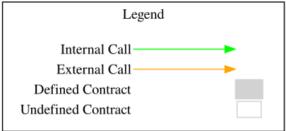


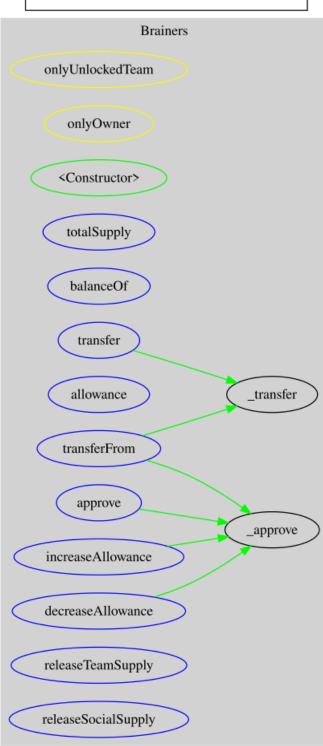
Functions Analysis

| Contract | Туре | Bases | | |
|----------|---------------------|------------|------------|----------------------|
| | Function Name | Visibility | Mutability | Modifiers |
| | | | | |
| Brainers | Implementation | | | |
| | | Public | ✓ | - |
| | totalSupply | External | | - |
| | balanceOf | External | | - |
| | transfer | External | 1 | - |
| | allowance | External | | - |
| | approve | External | 1 | - |
| | transferFrom | External | 1 | - |
| | increaseAllowance | External | 1 | - |
| | decreaseAllowance | External | 1 | - |
| | releaseTeamSupply | External | 1 | onlyUnlockedTe am |
| | releaseSocialSupply | External | ✓ | onlyOwner |
| | _transfer | Internal | ✓ | |
| | _approve | Internal | ✓ | |



Flow Graph







Summary

Brainers contract implements a token mechanism. This audit investigates security issues, business logic concerns and potential improvements. Brainers is an interesting project that has a friendly and growing community. The Smart Contract analysis reported no compiler error but some critical issues.



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