Cyberscope

Audit Report

SCAMMED memecoin

March 2024

Analysis

	● Critical	● Medium	● Minor / Informative	● Pass

Severity	Code	Description	Status
●	ST	Stops Transactions	Passed
●	OTUT	Transfers User's Tokens	Passed
●	ELFM	Exceeds Fees Limit	Passed
●	MT	Mints Tokens	Passed
●	BT	Burns Tokens	Passed
●	BC	Blacklists Addresses	Passed

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Review

Network	SOL
Explorer	https://solscan.io/token/8boyWrwYKyKvY2K5iYqtjNme6My93aznLb4c6oqnyx2E
Fixed Supply	100,000,000
Website	https://scammedscam.com/
Telegram	https://t.me/+tiFnZFqeP0kxYjBk
Token name	SCAMMED memecoin (SCAM)
Token address	8boyWrwYKyKvY2K5iYqtjNme6My93aznLb4c6oqnyx2E
Owner Program	Token Program
Decimals	9
Signature	pgDZ5HPGKMp3dQf3raNPQJEWZXtCZewygP2KwP8FRpWhMkDMx82YqVvcFrS1koDa31Jkm8xCZqKqTbeRMJN1bdm
Block	#250010666
Deploy Time	February 23, 2024 21:13:06 Eastern European Standard Time
Instructions	CreateAccount, Sol-Transfer, InitializeMint, CreateAssociatedAccount, MintTo, Create-Metadata-Account-V3, SetAuthority
By	DqrEMFg2aBPoam5ggJCgRk5gyU1bFkzHj5GsRTgZw4io
MintTokens Authority	None
FreezeAccount Authority	System Program
Metadata File Type	JSON

Name	SCAMMED memecoin
Symbol	SCAM
Image	https://bafybeifn5fizclaffljojbqwb76kopwrsv6nckgx6vdrlpjrqkmm4fyu6q.ipfs.nftstorage.link/
Total Transfers (At the time of the report)	55

Audit Updates

Initial Audit	12 Mar 2024

Source Files

Filename	JSON
Metadata/JSON	https://solscan.io/token/8boyWrwYKyKvY2K5iYqtjNme6My93aznLb4c6oqnyx2E#metadata

Overview

The `SCAMMED memecoin` token, symbolized as `SCAM`, is a distinguished SPL (Solana Program Library) token initialized using the `TokenkegQfeZyiNwAJbNbGKPFXCWuBvf9Ss623VQ5DA` Token Program on the Solana blockchain. The `SCAMMED memecoin` token has a fixed supply of 100,000,000 tokens since the minting authority has been renounced. This ensures a stable and unchangeable total supply, enhancing its value proposition within the ecosystem. The token uses the image URL

https://bafybeifn5fizclaffljojbqwb76kopwrsv6nckgx6vdrlpjrqkmm4fyu6q.ipfs.nftstorage.link. This image is used for visual identification of the token across various platforms and marketplaces. Overall, the `SCAMMED memecoin` token is a distinct entity within the Solana network, identifiable by its unique characteristics as outlined in its metadata.

Holders

At the time of this report, the top 5 holders of SCAMMED memecoin token are as follows:

#	Token Account		Quantity	Percentage
1	HLtpLRktc8ZfRWrNMpaTsaa5C8vDxxaPyG97hvmaJdLR	Cvo236p1NmcvLevzm4gYxWw1KJHwp3EAfuzEV6u8SXX6	65,269,630	65.2696%
2	CrVyzqgHofwxpnkZ2vVG28o4dtz5Cb3dGmhT7hvTMnon	DqrEMFg2aBPoam5ggJCgRk5gyU1bFkzHj5GsRTgZw4io	24,286,489.78	24.2864%
3	FEF4Pw8kE1WkNDMVt7dMGWZ47cHWb3vuXryzfnmoyiLg	Ah1WBWqaV998SpHYKs9HouHKPMkLQ6VFu4Ws5yEsHFJq	1,666,666	1.6666%
4	2m3y7tE31sSpxiSGnUQaTkjittTZZreSXzBx9B37TaaV	9SqDFQk334BhFMfyqaYDp4s6czbS2RYm6HNcTsetaoJS	1,666,666	1.6666%
5	5F86UWYSGEgmTNongEf86iwbG7zfqfi735CBA3VySzu7	HVY1uHvSwi6cWg2PoYagHQzzsABBmUfbRtMLjFzsvrcX	1,666,666	1.6666%

Metadata

MetaplexMetadata

The Metaplex Metadata provides details of the characteristics of the `SCAMMED memecoin`
token which uses the `SCAM` symbol, a distinctive digital asset on the Solana blockchain
tailored for utilizing the Metaplex Metadata. This metadata includes crucial information
necessary for the asset's seamless integration and operation within the Solana ecosystem.
The `updateAuthority` field is designated to the account capable of modifying this
metadata, identified by the public key
`DqrEMFg2aBPoam5ggJCgRk5gyU1bFkzHj5GsRTgZw4io` . Furthermore, the mint
attribute specifies the account
`8boyWrwYKyKvY2K5iYqtjNme6My93aznLb4c6oqnyx2E` authorized for the initial
token mint.

```
{
  "key": 4,
  "updateAuthority": "DqrEMFg2aBPoam5ggJCgRk5gyU1bFkzHj5GsRTgZw4io",
  "mint": "8boyWrwYKyKvY2K5iYqtjNme6My93aznLb4c6oqnyx2E",
  "data": {
    "name": "SCAMMED memecoin",
    "symbol": "SCAM",
    "uri":
"https://bafkreigyne7dlhjkfhiuvotppdwdwkfp6th5ghn7bm6jee7pginf25ytiy.ipfs
.nftstorage.link",
    "sellerFeeBasisPoints": 0
  },
  "primarySaleHappened": 0,
  "isMutable": 0,
  "editionNonce": 253,
  "tokenStandard": 2,
  "name": "SCAMMED memecoin",
  "symbol": "SCAM",
  "image":
"https://bafybeifn5fizclaffljojbqwb76kopwrsv6nckgx6vdrlpjrqkmm4fyu6q.ipfs
.nftstorage.link",
  "description": "A token with a Purpose & Passion.\nA serious Project
with a Dedicated Team & Loyal Community, which has no Limit on its
Potential.\nFounded by Crypto Enthusiasts like you.",
  "extensions": {
    "website": "https://scammedscam.com/",
    "twitter": "https://x.com/scammed_scam?s=21",
    "telegram": "https://t.me/+tiFnZFqeP0kxYjBk"
  },
  "tags": [
    "Meme",
    "Airdrop",
    "Tokenization",
    "NFT",
    "crypto"
  ],
  "creator": {
    "name": "DEXLAB MINTING LAB",
    "site": "https://www.dexlab.space"
  }
}
```

Metadata description

The `data` section within the metadata discloses the asset's name as "SCAMMED memecoin" , its trading symbol as "SCAM", and a URI pointing to "https://bafkreigyne7dlhjkfhiuvotppdwdwkfp6th5ghn7bm6jee7pginf25ytiy.ipfs.nftstorage.link". Notably, the asset imposes a seller fee of 0 basis points, indicating no transaction fee for trading was set in the deploying phase. The metadata indicates that the asset has not yet undergone its primary sale (`primarySaleHappened` : 0) and is marked as immutable (`isMutable` : 0), not allowing for future changes to the metadata. An `editionNonce` of `253` denotes a unique edition, and the asset conforms to a specific token standard within the Solana network (`tokenStandard` : 2), ensuring its compatibility and standardization across the platform. This detailed metadata structure offers a comprehensive overview of "SCAMMED memecoin's" key features and its operational framework within the Metaplex ecosystem on Solana.

Field	Value	Description
key	4	Account discriminator that identifies the type of metadata account
updateAuthority	DqrEMFg2aBPoam5ggJCgRk5gyU1bFkzHj5GsRTgZw4io	The public key that is allowed to update this account
mint	8boyWrwYKyKvY2K5iYqtjNme6My93aznLb4c6oqnyx2E	The public key of the Mint Account it derives from
name	SCAMMED memecoin	The on-chain name of the token
symbol	SCAM	The on-chain symbol of the token
uri	https://bafkreigyne7dlhjkfhiuvotppdwdwkfp6th5ghn7	The URI to the external metadata. This URI points to an off-chain JSON file that contains additional data following a certain standard

	bm6jee7pginf25ytiy.ipfs.nft storage.link	
sellerFeeBasisPoints	0	The royalties shared by the creators in basis points — This field is used by most NFT marketplaces, it is not enforced by the Token Metadata program itself
primarySaleHappened	0	A boolean indicating if the token has already been sold at least once. Once flipped to True, it cannot ever be False again. This field can affect the way royalties are distributed
isMutable	0	A boolean indicating if the metadata account can be updated. Once flipped to False, it cannot ever be True again
editionNonce	253	Unique identifier for this edition
tokenStandard	2	The standard of the token
image	https://bafybeifn5fizclaffljoj bqwb76kopwrsv6nckgx6v drlpjrqkmm4fyu6q.ipfs.nfts torage.link	URL pointing to the asset's logo
description	A token with a Purpose & Passion. A serious Project with a Dedicated Team & Loyal Community, which has no Limit on its Potential. Founded by Crypto Enthusiasts like you.	The description of the asset
extension	website, twitter, telegram	Extensions of the asset

tags	Meme, Airdrop, Tokenization, NFT, crypto	Tags of the asset
creator	name, site	Creator of the asset

Findings Breakdown

Severity	Unresolved	Acknowledged	Resolved	Other
🔴 Critical	0	0	0	0
🟠 Medium	0	0	0	0
⚪ Minor / Informative	0	0	0	0

Summary

The SCAMMED memecoin token, built on the Solana network, implements a robust structure that was initialized using the Token program, with analysis revealing no critical issues.

The mint authority has been renounced. The information regarding the transaction can be accessed through the following link:

https://solscan.io/tx/pgDZ5HPGKMp3dQf3raNPQJEWZXtCZewygP2KwP8FRpWhMkDMx82YqVvcFrS1koDa31Jkm8xCZqKqTbeRMJN1bdm

The freeze authority has been renounced.

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About Cyberscope

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.

The Cyberscope team

https://www.cyberscope.io