



Cyberscope

# Audit Report

## **Bitnium**

October 2024

Network    MATIC

Address    0x351251AE8781A5c47b3DFfCc6C0F73A2199ce53A

Audited by    © cyberscope

# Analysis

● Critical ● Medium ● Minor / Informative ● Pass

| Severity | Code | Description             | Status |
|----------|------|-------------------------|--------|
| ●        | ST   | Stops Transactions      | Passed |
| ●        | OTUT | Transfers User's Tokens | Passed |
| ●        | ELFM | Exceeds Fees Limit      | Passed |
| ●        | MT   | Mints Tokens            | Passed |
| ●        | BT   | Burns Tokens            | Passed |
| ●        | BC   | Blacklists Addresses    | Passed |

# Diagnostics

● Critical ● Medium ● Minor / Informative

| Severity | Code | Description                                | Status     |
|----------|------|--|------------|
| ●        | IDI  | Immutable Declaration Improvement          | Unresolved |
| ●        | L04  | Conformance to Solidity Naming Conventions | Unresolved |
| ●        | L05  | Unused State Variable                      | Unresolved |
| ●        | L16  | Validate Variable Setters                  | Unresolved |

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## Risk Classification

The criticality of findings in Cyberscope's smart contract audits is determined by evaluating multiple variables. The two primary variables are:

1. **Likelihood of Exploitation:** This considers how easily an attack can be executed, including the economic feasibility for an attacker.
2. **Impact of Exploitation:** This assesses the potential consequences of an attack, particularly in terms of the loss of funds or disruption to the contract's functionality.

Based on these variables, findings are categorized into the following severity levels:

1. **Critical:** Indicates a vulnerability that is both highly likely to be exploited and can result in significant fund loss or severe disruption. Immediate action is required to address these issues.
2. **Medium:** Refers to vulnerabilities that are either less likely to be exploited or would have a moderate impact if exploited. These issues should be addressed in due course to ensure overall contract security.
3. **Minor:** Involves vulnerabilities that are unlikely to be exploited and would have a minor impact. These findings should still be considered for resolution to maintain best practices in security.
4. **Informative:** Points out potential improvements or informational notes that do not pose an immediate risk. Addressing these can enhance the overall quality and robustness of the contract.

| Severity              | Likelihood / Impact of Exploitation                      |
|-----------------------|--|
| ● Critical            | Highly Likely / High Impact                              |
| ● Medium              | Less Likely / High Impact or Highly Likely/ Lower Impact |
| ● Minor / Informative | Unlikely / Low to no Impact                              |

## Review

|                   |   |
|-------------------|---|
| Contract Name     | Bitnium   |
| Compiler Version  | v0.8.17+commit.8df45f5f   |
| Optimization      | 200 runs  |
| Explorer          | <a href="https://polygonscan.com/address/0x351251ae8781a5c47b3dfcc6c0f73a2199ce53a">https://polygonscan.com/address/0x351251ae8781a5c47b3dfcc6c0f73a2199ce53a</a> |
| Address           | 0x351251ae8781a5c47b3dfcc6c0f73a2199ce53a   |
| Network           | MATIC   |
| Symbol            | BTNM  |
| Decimals          | 18  |
| Total Supply      | 21,000,000  |
| Badge Eligibility | Yes   |

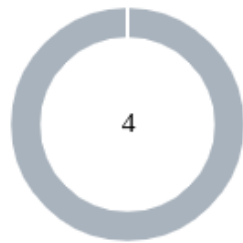
## Audit Updates

|               |             |
|---------------|-------------|
| Initial Audit | 23 Oct 2024 |
|---------------|-------------|

## Source Files

|                     |  |
|---------------------|--|
| Filename            | SHA256   |
| ReflectiveERC20.sol | 8e9820a2678789110e1fbad978c1c86ae642cc129f2b9bcea6766792ccdd02fd |
| Bitnium.sol         | fc90afdaf25ee0c4b895d784c24e21752bee84cae82fea5604b68bd1571162fd |

## Findings Breakdown



|                       |   |
|-----------------------|---|
| ● Critical            | 0 |
| ● Medium              | 0 |
| ● Minor / Informative | 4 |

| Severity              | Unresolved | Acknowledged | Resolved | Other |
|-----------------------|------------|--------------|----------|-------|
| ● Critical            | 0          | 0            | 0        | 0     |
| ● Medium              | 0          | 0            | 0        | 0     |
| ● Minor / Informative | 4          | 0            | 0        | 0     |

## IDI - Immutable Declaration Improvement

|             |                     |
|-------------|---------------------|
| Criticality | Minor / Informative |
| Location    | Bitnium.sol#L150    |
| Status      | Unresolved          |

### Description

The contract declares state variables that their value is initialized once in the constructor and are not modified afterwards. The `immutable` is a special declaration for this kind of state variables that saves gas when it is defined.

```
maxTotalSupply
```

### Recommendation

By declaring a variable as immutable, the Solidity compiler is able to make certain optimizations. This can reduce the amount of storage and computation required by the contract, and make it more gas-efficient.



## L04 - Conformance to Solidity Naming Conventions

|                    |   |
|--------------------|---|
| <b>Criticality</b> | Minor / Informative   |
| <b>Location</b>    | ReflectiveERC20.sol#L38,221<br>Bitnium.sol#L160,266,280,281,300 |
| <b>Status</b>      | Unresolved  |

### Description

The Solidity style guide is a set of guidelines for writing clean and consistent Solidity code. Adhering to a style guide can help improve the readability and maintainability of the Solidity code, making it easier for others to understand and work with.

The followings are a few key points from the Solidity style guide:

1. Use camelCase for function and variable names, with the first letter in lowercase (e.g., myVariable, updateCounter).
2. Use PascalCase for contract, struct, and enum names, with the first letter in uppercase (e.g., MyContract, UserStruct, ErrorEnum).
3. Use uppercase for constant variables and enums (e.g., MAX\_VALUE, ERROR\_CODE).
4. Use indentation to improve readability and structure.
5. Use spaces between operators and after commas.
6. Use comments to explain the purpose and behavior of the code.
7. Keep lines short (around 120 characters) to improve readability.

```
function _tTotal() public view virtual returns (uint256) {  
    return totalSupply();  
}  
  
uint256 _amount  
address _taxAddress  
uint256 _feeBPS  
uint256 _taxBPS  
uint256 _deflationBPS
```

## Recommendation

By following the Solidity naming convention guidelines, the codebase increased the readability, maintainability, and makes it easier to work with.

Find more information on the Solidity documentation

<https://docs.soliditylang.org/en/stable/style-guide.html#naming-conventions>.

## L05 - Unused State Variable

|                    |                         |
|--------------------|-------------------------|
| <b>Criticality</b> | Minor / Informative     |
| <b>Location</b>    | ReflectiveERC20.sol#L15 |
| <b>Status</b>      | Unresolved              |

### Description

An unused state variable is a state variable that is declared in the contract, but is never used in any of the contract's functions. This can happen if the state variable was originally intended to be used, but was later removed or never used.

Unused state variables can create clutter in the contract and make it more difficult to understand and maintain. They can also increase the size of the contract and the cost of deploying and interacting with it.

```
mapping(address => uint256) private _tOwned
```

### Recommendation

To avoid creating unused state variables, it's important to carefully consider the state variables that are needed for the contract's functionality, and to remove any that are no longer needed. This can help improve the clarity and efficiency of the contract.

## L16 - Validate Variable Setters

|                    |                          |
|--------------------|--------------------------|
| <b>Criticality</b> | Minor / Informative      |
| <b>Location</b>    | Bitnium.sol#L138,145,292 |
| <b>Status</b>      | Unresolved               |

### Description

The contract performs operations on variables that have been configured on user-supplied input. These variables are missing of proper check for the case where a value is zero. This can lead to problems when the contract is executed, as certain actions may not be properly handled when the value is zero.

```
taxAddress = _taxAddress  
initialTokenOwner = tokenOwner
```

### Recommendation

By adding the proper check, the contract will not allow the variables to be configured with zero value. This will ensure that the contract can handle all possible input values and avoid unexpected behavior or errors. Hence, it can help to prevent the contract from being exploited or operating unexpectedly.

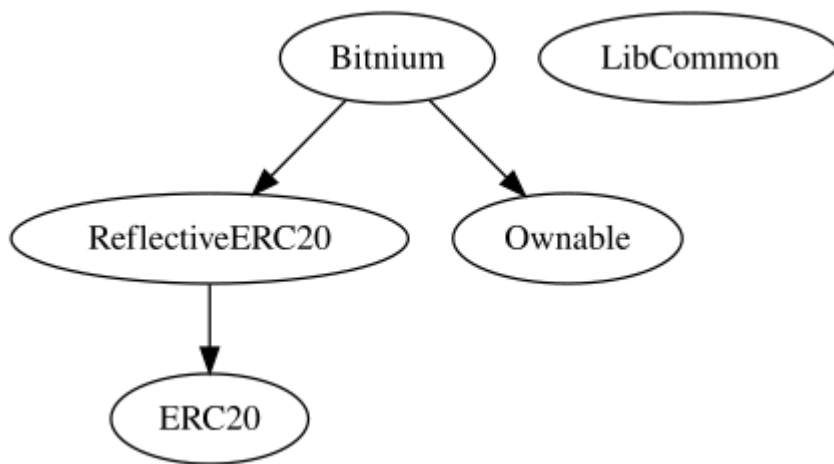
## Functions Analysis

| Contract               | Type                     | Bases      |            |           |
|------------------------|--------------------------|------------|------------|-----------|
|                        | Function Name            | Visibility | Mutability | Modifiers |
|                        |                          |            |            |           |
| <b>ReflectiveERC20</b> | Implementation           | ERC20      |            |           |
|                        | _tTotal                  | Public     |            | -         |
|                        |                          | Public     | ✓          | ERC20     |
|                        | balanceOf                | Public     |            | -         |
|                        | transferFrom             | Public     | ✓          | -         |
|                        | transfer                 | Public     | ✓          | -         |
|                        | _transfer                | Internal   | ✓          |           |
|                        | _mint                    | Internal   | ✓          |           |
|                        | _burn                    | Internal   | ✓          |           |
|                        | _setReflectionFee        | Internal   | ✓          |           |
|                        | tokenFromReflection      | Public     |            | -         |
|                        | _transferReflected       | Private    | ✓          |           |
|                        | _reflectFee              | Private    | ✓          |           |
|                        | calculateFee             | Private    |            |           |
|                        | _transferNonReflectedTax | Internal   | ✓          |           |
|                        | _getRValues              | Private    |            |           |
|                        | _getRate                 | Private    |            |           |
|                        | _getCurrentSupply        | Private    |            |           |
|                        | _rUpdate                 | Private    | ✓          |           |

|         |                             |                          |   |                 |
|---------|-----------------------------|--------------------------|---|-----------------|
|         |                             |                          |   |                 |
| Bitnium | Implementation              | ReflectiveERC20, Ownable |   |                 |
|         |                             | Public                   | ✓ | ReflectiveERC20 |
|         | bpsInitChecks               | Private                  |   |                 |
|         | isMintable                  | Public                   |   | -               |
|         | isBurnable                  | Public                   |   | -               |
|         | isMaxAmountOfTokensSet      | Public                   |   | -               |
|         | isMaxSupplySet              | Public                   |   | -               |
|         | isDocumentUriAllowed        | Public                   |   | -               |
|         | decimals                    | Public                   |   | -               |
|         | isTaxable                   | Public                   |   | -               |
|         | isDeflationary              | Public                   |   | -               |
|         | isReflective                | Public                   |   | -               |
|         | setDocumentUri              | External                 | ✓ | onlyOwner       |
|         | setMaxTokenAmountPerAddress | External                 | ✓ | onlyOwner       |
|         | setReflectionConfig         | External                 | ✓ | onlyOwner       |
|         | setTaxConfig                | External                 | ✓ | onlyOwner       |
|         | setDeflationConfig          | External                 | ✓ | onlyOwner       |
|         | transfer                    | Public                   | ✓ | -               |
|         | transferFrom                | Public                   | ✓ | -               |
|         | mint                        | External                 | ✓ | onlyOwner       |
|         | burn                        | External                 | ✓ | onlyOwner       |
|         | renounceOwnership           | Public                   | ✓ | onlyOwner       |

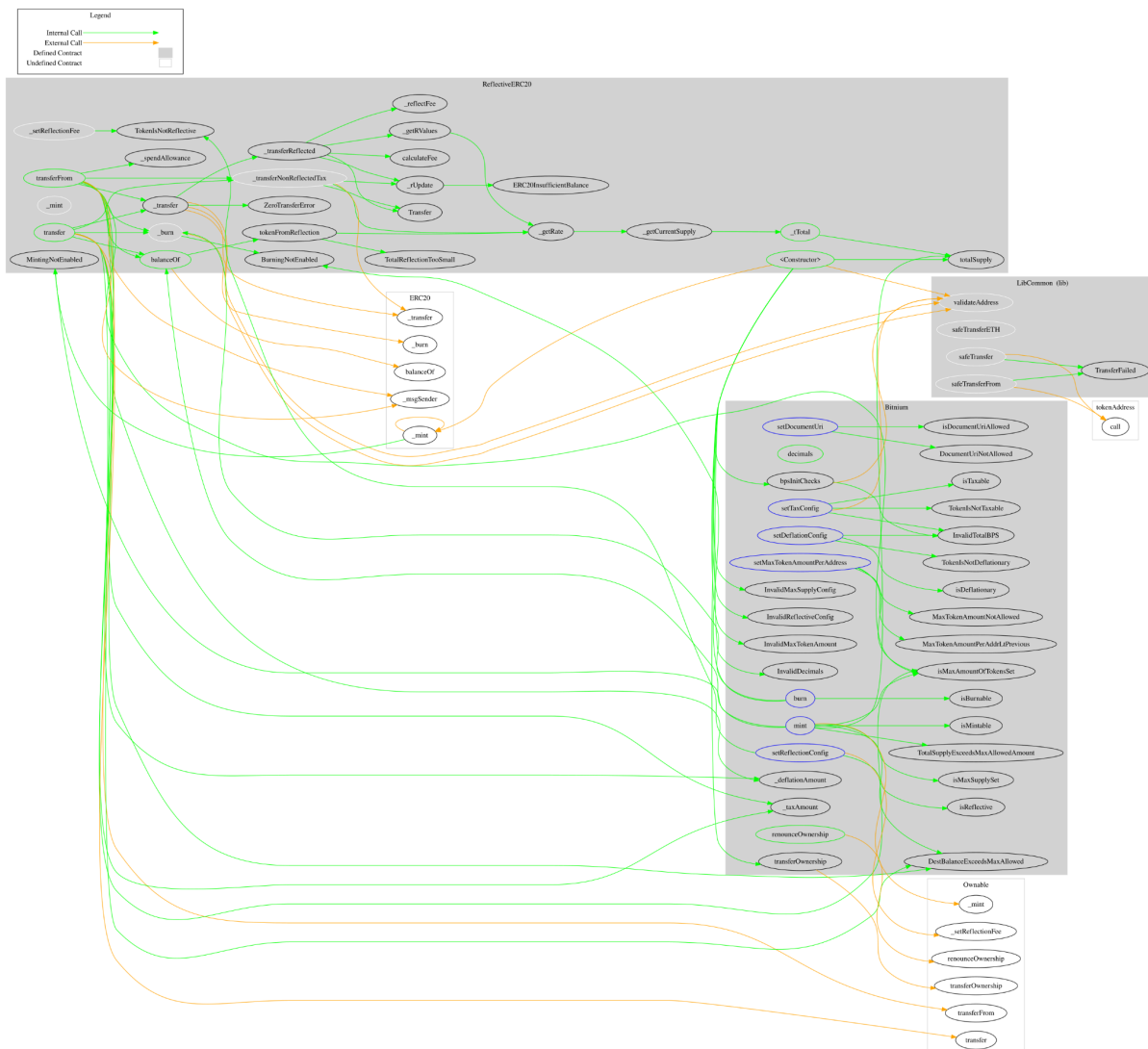
|  |                   |          |   |           |
|--|-------------------|----------|---|-----------|
|  | transferOwnership | Public   | ✓ | onlyOwner |
|  | _taxAmount        | Internal |   |           |
|  | _deflationAmount  | Internal |   |           |

## Inheritance Graph





# Flow Graph



## Summary

Bitnium contract implements a token mechanism. This audit investigates security issues, business logic concerns, and potential improvements. Bitnium is an interesting project that has a friendly and growing community. The Smart Contract analysis reported no compiler errors or critical issues. The contract Owner can access some admin functions that can not be used in a malicious way to disturb the users' transactions.

The contract's ownership has been renounced. The information regarding the transaction can be accessed through the following link:

<https://polygonscan.com/tx/0xe88513d913f4280a0a933b97bb6468414d3657a371414a12c01e5cd64dea5835>

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# About Cyberscope

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



**The Cyberscope team**

[cyberscope.io](https://cyberscope.io)