

Audit Report FLOKIBOT

May 2024

Network SOL

Type SPL-Token

Address BuvCN58S4o3jstuVetSd4ZCAWF5YHBTiGAddPGh5aZbf

Audited by © cyberscope



Analysis

CriticalMediumMinor / InformativePass

Severity	Code	Description	Status
•	ST	Stops Transactions	Passed
•	OTUT	Transfers User's Tokens	Passed
•	ELFM	Exceeds Fees Limit (Transfer Fee Authority)	Passed
•	MT	Mints Tokens (Mint Authority)	Passed
•	ВТ	Burns Tokens	Passed
•	ВС	Blacklists Addresses (Freeze Authority)	Passed

Diagnostics

CriticalMediumMinor / Informative

Severity	Code	Description	Status
•	UA	Update Authority	Unresolved
•	ITA	Initial Token Allocation	Unresolved

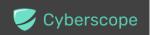


Table of Contents

Analysis	1
Diagnostics	2
Table of Contents	3
Review	4
Audit Updates	4
Overview	5
Metadata	6
Findings Breakdown	9
UA - Update Authority	10
Description	10
Recommendation	10
ITA - Initial Token Allocation	11
Description	11
Recommendation	11
Summary	12
Disclaimer	13
About Cyberscope	14



Review

Network	SOL
Explorer	https://solscan.io/token/BuvCN58S4o3jstuVetSd4ZCAWF5YHB TiGAddPGh5aZbf
Fixed Supply	10,000,000,000
Token Address	BuvCN58S4o3jstuVetSd4ZCAWF5YHBTiGAddPGh5aZbf
Token name	FLOKIBOT (FLOKIBOT)
Owner Program	<u>Token Program</u>
Decimals	9
Metadata File Type	JSON
Badge Eligibility	Yes

Audit Updates

Initial Audit	06 May 2024
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Overview

The FLOKIBOT token symbolized as FLOKIBOT, is a distinguished SPL (Solana Program Library) token initialized using the TokenkegQfeZyiNwAJbNbGKPFXCWuBvf9Ss623VQ5DA Token Program on the Solana blockchain, with a supply of TOKEN_NUMBER tokens. The token uses the URL

https://bafkreiavygz2en5nj6gcvilds7mnmf6i2edoraxw3lzufsjrsw432jrlmy.ipfs.nftstorage.link, which points to a decentralized storage service, while the image https://bafkreiavygz2en5nj6gcvilds7mnmf6i2edoraxw3lzufsjrsw432jrlmy.ipfs.nftstorage.link is used for visual identification of the token across platforms and marketplaces. Overall, the solana token is a distinct entity within the Solana network, identifiable by its unique characteristics as outlined in its metadata.

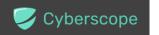


Metadata

The Metaplex Metadata provides details of the characteristics of the FLOKIBOT token, a distinctive digital asset on the Solana blockchain tailored for utilizing the Metaplex Metadata. This metadata includes crucial information necessary for the asset's seamless integration and operation within the Solana ecosystem.

Specifically, the metadata was initiated by declaring the 6fuEVzEXKLzhmjaid1tNFMUjmWDT54SUnxamK2ERTD1 as the update authority attribute, which points to the account authorized to modify the metadata. The mint attribute specified the account BuvCN58S4o3jstuVetSd4ZCAWF5YHBTiGAddPGh5aZbf authorized for the initial token mint. The asset imposes sellerFeeBasisPoints of 0 basis points, indicating no transaction fee for trading is set. The metadata indicates that the asset has not yet undergone its primary sale as indicated by the primarySaleHappened value set to 0, and is marked as mutable since isMutable is 1, allowing for future changes to the metadata. The editionNonce of 252 signifies a unique edition, while the tokenStandard of 2, aligns with a specified token standard within the Solana blockchain, ensuring its compatibility and standardization across the network. This detailed metadata structure offers a comprehensive overview of the token's key features and its operational framework within the Metaplex ecosystem on Solana.

```
{
  "key": 4,
  "updateAuthority": "6fuEVzEXKLzhmjaid1tNFMUjmWDT54SUnxamK2ERTD1",
  "mint": "BuvCN58S4o3jstuVetSd4ZCAWF5YHBTiGAddPGh5aZbf",
  "data": {
      "name": "FLOKIBOT ",
      "symbol": "FLOKIBOT",
      "uri":
  "https://bafkreiavygz2en5nj6gcvilds7mnmf6i2edoraxw3lzufsjrsw432jrlmy.ipfs.nfts
torage.link",
      "sellerFeeBasisPoints": 0
    },
    "primarySaleHappened": 0,
    "isMutable": 1,
    "editionNonce": 252,
    "tokenStandard": 2
}
```

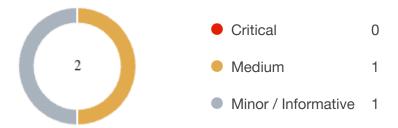


Field	Value	Description
key	4	Account discriminator that identifies the type of metadata account
updateAuthority	6fuEVzEXKLzhmjaid1tNFMUj mWDT54SUnxamK2ERTD1	The public key that is allowed to update this account
mint	BuvCN58S4o3jstuVetSd4ZC AWF5YHBTiGAddPGh5aZbf	The public key of the Mint Account it derives from
name	FLOKIBOT	The on-chain name of the token
symbol	FLOKIBOT	The on-chain symbol of the token
uri	https://bafkreiavygz2en5nj6g cvilds7mnmf6i2edoraxw3lzuf sjrsw432jrlmy.ipfs.nftstorage.l ink	The URI to the external metadata. This URI points to an off-chain JSON file that contains additional data following a certain standard
sellerFeeBasisPoints	0	The royalties shared by the creators in basis points — This field is used by most NFT marketplaces, it is not enforced by the Token Metadata program itself
primarySaleHappened	0	A boolean indicating if the token has already been sold at least once. Once flipped to True, it cannot ever be False again. This field can affect the way royalties are distributed
isMutable	1	A boolean indicating if the metadata account can be updated. Once



		flipped to False, it cannot ever be True again
editionNonce	252	Unique identifier for this edition
tokenStandard	2	The standard of the token

Findings Breakdown



Sev	erity	Unresolved	Acknowledged	Resolved	Other
•	Critical	0	0	0	0
•	Medium	1	0	0	0
	Minor / Informative	1	0	0	0



UA - Update Authority

Criticality	Medium
Status	Unresolved

Description

The contract is set up in a way that grants the update authority, with the address 6fuEVzEXKLzhmjaid1tNFMUjmWDT54SUnxamK2ERTD1, continued access to alter key metadata fields. This situation leaves the token exposed to potential hazards, as this address has the power to adjust critical attributes such as the token's name, symbol, description, and image. Without revoking these privileges from the update authority, there's a risk of unauthorized or harmful changes that could undermine the token's integrity and its credibility within the market.

Recommendation

It is recommended to revoke the update authority privileges. This action would ensure a consistent security posture across the contract's operational aspects, eliminating the discrepancy that currently allows for undue modification privileges. Implementing this recommendation would align the contract's security measures, providing a more robust defense against unauthorized changes and enhancing the overall security of the contract's operational environment.

How to revoke the Update Authority:

https://www.quicknode.com/guides/solana-development/anchor/how-to-make-immutible-solana-programs#remove-the-update-authority-of-a-solana-program



ITA - Initial Token Allocation

Criticality	Minor / Informative
Status	Unresolved

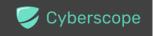
Description

The account AMNZutdmSttUGnz7b2XUdZquVTYA5kBvx7AwcvbszDHx, holds a large portion of the total supply. This concentration of a huge supply in one address raises significant concerns about centralization within the token's ecosystem. Such a scenario creates a risk of market manipulation and could lead to other adverse effects, potentially undermining the token's decentralized nature and the overall health of its ecosystem.

Token Account	Quantity	Percenta ge
AMNZutdmSttUGnz7b2XUdZquVTYA5kBvx7Awcvbsz DHx	9,895,000,0 00	98.95%

Recommendation

It is recommended to distribute the tokens more broadly to achieve a more decentralized token holding structure. This can mitigate the risks associated with centralization and ensure a more stable and secure ecosystem for all participants. If the new address consists of a team's wallet address, then the team should carefully manage the private keys of that account. We strongly recommend implementing a robust security mechanism to prevent a single user from accessing the contract admin functions, such as a multi-sign wallet so that many addresses will confirm the action.



Summary

The FLOKIBOT token, built on the Solana network, leverages a solid architecture initiated via the Token program. This audit rigorously evaluates its performance, security, and compliance with best practices. The investigation aims to identify and address any operational vulnerabilities, performance bottlenecks, and areas for optimization, ensuring the token's robustness and reliability in the Solana ecosystem.

The token program analysis reported no compiler errors or critical issues.



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Blockchain technology and cryptographic assets present a high level of ongoing risk Cyberscope's position is that each company and individual are responsible for their own due diligence and continuous security Cyberscope's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies and in no way claims any guarantee of security or functionality of the technology we agree to analyze. The assessment services provided by Cyberscope are subject to dependencies and are under continuing development. You agree that your access and/or use including but not limited to any services reports and materials will be at your sole risk on an as-is where-is and as-available basis Cryptographic tokens are emergent technologies and carry with them high levels of technical risk and uncertainty. The assessment reports could include false positives false negatives and other unpredictable results. The services may access and depend upon multiple layers of third parties.

About Cyberscope

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



The Cyberscope team

https://www.cyberscope.io