Cyberscope

A TAC Security Company

Audit Report

Plutus Migration

October 2025

Repository : https://github.com/PlutusDao/plsMigration

Commit : fc79c17e42155cccc3962c7004254ead8c0dca03

Audited by © cyberscope

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Risk Classification

The criticality of findings in Cyberscope's smart contract audits is determined by evaluating multiple variables. The two primary variables are:

1. **Likelihood of Exploitation**: This considers how easily an attack can be executed, including the economic feasibility for an attacker.
2. **Impact of Exploitation**: This assesses the potential consequences of an attack, particularly in terms of the loss of funds or disruption to the contract's functionality.

Based on these variables, findings are categorized into the following severity levels:

1. **Critical**: Indicates a vulnerability that is both highly likely to be exploited and can result in significant fund loss or severe disruption. Immediate action is required to address these issues.
2. **Medium**: Refers to vulnerabilities that are either less likely to be exploited or would have a moderate impact if exploited. These issues should be addressed in due course to ensure overall contract security.
3. **Minor**: Involves vulnerabilities that are unlikely to be exploited and would have a minor impact. These findings should still be considered for resolution to maintain best practices in security.
4. **Informative**: Points out potential improvements or informational notes that do not pose an immediate risk. Addressing these can enhance the overall quality and robustness of the contract.

Severity	Likelihood / Impact of Exploitation
Critical	Highly Likely / High Impact
Medium	Less Likely / High Impact or Highly Likely/ Lower Impact
Minor / Informative	Unlikely / Low to no Impact

Review

Repository	https://github.com/PlutusDao/plsMigration
Commit	fc79c17e42155cccc3962c7004254ead8c0dca03

Audit Updates

Initial Audit	27 Aug 2025 https://github.com/cyberscope-io/audits/blob/main/1-plutus/v1/audit.pdf
Corrected Phase 2	19 Sep 2025 https://github.com/cyberscope-io/audits/blob/main/1-plutus/v2/audit.pdf
Corrected Phase 3	26 Sep 2025 https://github.com/cyberscope-io/audits/blob/main/1-plutus/v3/audit.pdf
Corrected Phase 4	03 Oct 2025

Source Files

Filename	SHA256
XPlutusToken.sol	494f60e02f9fe2c4a27ac1e2898fdf9b2ea7f6004395e540a32b24e44e185acb
Vester.sol	20e2fb95a16ca835d782622e7e9c4dea2a139c01ce2da9e914318078a7aa0b15
PlutusRouterV2.sol	7691227bcb0737f5e1d856e172e7d7f89bdaf8bad50713fa43e0b380a6d71d4a
PlsMigration.sol	ceb8c17a6f56f5d40f23b581ed41c317c6414c2db762e9d1d1ad04a70208d19b

LockedToken.sol	420aeed34ca7804ad4b4f52a5ebbba72ca709aa4efa893eb65291f04ce367104
interfaces/Interfaces.sol	5c96665c9972f38432566414b3756bef6aeab5dcd360e44f0827cebe99e3cbe6
interfaces/IXPlutusToken.sol	cc6039bdae7f9bcceb789e3bee664fd5bf46027e9dcd9e335fd719a758acaac5
interfaces/IVester.sol	6d47c16eb20af99442db0c23eb24a6471d1e7f84c3b30fe467fade2eadb1bc3d
interfaces/IPlutusToken.sol	5037b6f0839b190c1e452e28e05563d4328f26c1e3af3afd3a8cc467d6ab5928
interfaces/IPlutusRouterV2.sol	a2ddcb2c447bed1d3e8e943464d58d04530c0bb5dda1ebb6350c49b307a3b341
interfaces/IPlsMigration.sol	452395339e50c63bd72e8a27d1a8acb959b703107a7db000b62873fe5727c40b
interfaces/ILockedToken.sol	7bc68b9b9307de8278dde41ffbe33b998e20cadba9a18e904f9b370f0b706769
interfaces/ICheckPointer.sol	8dfda7dbdc837449a970a1108984be0212003a33c9b24e00ec75a4f81666a375
interfaces/ICamelotPair.sol	74bff61757a5f3a17e8575ab543bf5c8c15881682b64d1521baa0db19f55bcd6
interfaces/IBonusTracker.sol	f4cb7e802df98611ea9752ac8060677fb09ab7d14c935e96a4064cf2b91d6c2e

Disclaimer

The audit scope is to check for security vulnerabilities, validate the business logic and propose potential optimizations. The contract heavily depends on the interaction with external tracker contracts and checkpointer contracts. These contracts were not in the scope of this review hence any issues arising from these external dependencies are considered outside the audit's scope. It is highly recommended that the team interacts only with safe and audited contracts.

Overview

This migration suite centers on upgrading the PLUTUS ecosystem to a new token model with optional vesting and staking migration flows. It comprises five core contracts: `PlsMigration`, `PlutusRouterV2`, `XPlutusToken`, `Vester`, and `LockedToken`. Together, they enable users to migrate legacy PLUTUS-related assets, unwind staking positions, convert to `xPLUTUS`, redeem back to PLUTUS via configurable vesting schedules, and manage epoch-based lockups. The architecture employs upgradeable patterns (UUPS) and strict role/handler gating to secure privileged operations during migration.

PlsMigration

`PlsMigration` orchestrates the migration from legacy PLUTUS variants to the new `PLUTUS` and `xPLUTUS` with multiplier-based rates.

- **Purpose**: Enable users to convert `OLD_PLUTUS` 1:1 to `PLUTUS` or 1:1.1 to `xPLUTUS`; convert other bPLS/vPLS variants (including positions unwound via the router) to `xPLUTUS` at bonus ratios.
- **Key flows**:
  - `migratePls(toXPlutus)`: Burns `OLD_PLUTUS` and mints/transfers `PLUTUS` or converts to `xPLUTUS` at configured ratios.
  - `migrateToXPlutus()`: Closes all positions via `PlutusRouterV2`, burns eligible tokens, and converts the resulting amounts into `xPLUTUS`.
  - Preview helpers (`getPlsMigrationPreview`, `getOtherTokensMigrationPreview`, `getMigrationPreview`).
  - Admin setup is addressed manually and allows the admin to set operator roles, shut down legacy lockers, configure router/vester, and set multipliers/deadlines.
- **Controls**: Access-controlled admin, time-bounded by `migrationPeriod`, and safe minting with fallback to pre-funded balances via `_ensurePlutusTokens`.

PlutusRouterV2

`PlutusRouterV2` manages staking, bonus tracking, and lock/unstake flows across PLS, PLS-WETH LP, esPLS, and mpPLS trackers, with migration-guarded entry points.

- **Purpose**: Coordinate user staking/unstaking across multiple reward trackers, handle epoch-based lockers, and centralize “close all positions” for migration.
- **Key flows**:
  - Stake/lock and unlock/unstake for PLS and PLS-WETH (`stakeAndLockPls` , `unlockAndUnstakePls` , `stakeAndLockPlsWeth` , etc.).
  - Stake/unstake esPLS and claim/stake mpPLS bonuses.
  - Automatic lock extension processing before actions; delegation to voting checkpointers.
  - `closeAllPositions(user)` : Claims, exits lockers, unstakes all tracked assets, burns mpPLS, and returns totals for migration math.
- **Extensibility**: Callback system before/after actions for external integrations; owner-managed migrator, kicker, pause, and callback registry.
- **Safety**: Pausable, reentrancy guarded, and special `onlyMigrator` behavior when shutdown is active.

XPlutusToken

`XPlutusToken` is a non-transferable (except whitelisted) ERC20 representing staked/converted value with a linear, configurable vest-to-PLUTUS mechanism.

- **Purpose**: Accept PLUTUS via `convert` to mint `xPLUTUS` , then allow users to vest `xPLUTUS` over a chosen duration to redeem PLUTUS at a duration-based fixed ratio, with any excess routed to an `excessReceiver` .
- **Key flows**:
  - `convert(amount, to)` : Pulls PLUTUS and mints `xPLUTUS` .
  - `vest(amount, duration)` : Locks `xPLUTUS` into a vest entry, computing redeemable PLUTUS by a linear ratio between `minRatio` and `maxRatio` over `[minDuration, maxDuration]` .
  - `redeem(vestId)` : After maturity, burns `xPLUTUS` and sends PLUTUS to user; sends excess to `excessReceiver` .
  - `cancelVest(vestId)` : Return of `xPLUTUS` pre-maturity and vest invalidation.
- **Config**: Admin can set redeem settings, whitelist for transfer exceptions, and the `excessReceiver` . Includes enumerable tracking of vest entries per user and globally.

Vester

`Vester` is a non-transferable vesting wrapper (vPLS) over `esPLS` that programmatically converts claimable value into `xPLUTUS` over time.

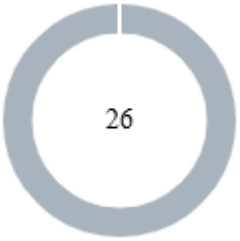
- **Purpose**: Manage long-term vesting of `esPLS` into `xPLUTUS` with optional pair tokens and max-vest constraints based on reward tracker history.
- **Key flows**:
  - Vesting accrual via `_updateVesting`; users call `claim()` to realize claimable amounts.
  - On claim, internally burns vested `esPLS`, pulls/approves claimable token, and converts to `xPLUTUS` for the receiver.
  - Supports reward-tracker-derived `maxVestableAmount`, average staked amounts, and cumulative reward adjustments.
- **Controls**: Handler-gated functions, non-transferable token semantics, owner-configurable target PLUTUS/xPLUTUS token addresses.

LockedToken

`LockedToken` is a generic epoch-based locker used by the router for PLS and PLS-WETH positions.

- **Purpose**: Time-lock tokens in rolling weekly epochs for a fixed 16-epoch duration with optional auto-extend, enabling controlled liquidity and staking strategies.
- **Key flows**:
  - `lock(funding, account, amount)`: Handler-initiated lock; tracks per-epoch unlock schedules.
  - `processExpiredLocksOnBehalf(account)`: Auto-extend matured locks or move them into current schedule if enabled.
  - `withdrawExpiredLocksOnBehalf(account, to)`: Exit matured locks and transfer underlying.
- **Admin**: Owner can set `isHandler`, toggle `shutdown` to unlock all, and uses UUPS upgradability.

Findings Breakdown



Critical	0
Medium	0
Minor / Informative	26

Severity	Unresolved	Acknowledged	Resolved	Other
Critical	0	0	0	0
Medium	0	0	0	0
Minor / Informative	0	26	0	0

Diagnostics

Critical Medium Minor / Informative

Severity	Code	Description	Status
	AAO	Accumulated Amount Overflow	Acknowledged
	AME	Address Manipulation Exploit	Acknowledged
	BC	Blacklists Addresses	Acknowledged
	CO	Code Optimization	Acknowledged
	CCR	Contract Centralization Risk	Acknowledged
	IEM	Inconsistent ESPLS Migration	Acknowledged
	MT	Mints Tokens	Acknowledged
	MMN	Misleading Method Naming	Acknowledged
	MAR	Missing Allowance Restrictions	Acknowledged
	MC	Missing Check	Acknowledged
	PBV	Pending Balance Visibility	Acknowledged
	PTAI	Potential Transfer Amount Inconsistency	Acknowledged

●	PIO	Potentially Ineffective Overrides	Acknowledged
●	ST	Stops Transactions	Acknowledged
●	TSI	Tokens Sufficiency Insurance	Acknowledged
●	UTPD	Unverified Third Party Dependencies	Acknowledged
●	L02	State Variables could be Declared Constant	Acknowledged
●	L04	Conformance to Solidity Naming Conventions	Acknowledged
●	L05	Unused State Variable	Acknowledged
●	L09	Dead Code Elimination	Acknowledged
●	L11	Unnecessary Boolean equality	Acknowledged
●	L13	Divide before Multiply Operation	Acknowledged
●	L14	Uninitialized Variables in Local Scope	Acknowledged
●	L15	Local Scope Variable Shadowing	Acknowledged
●	L16	Validate Variable Setters	Acknowledged
●	L20	Succeeded Transfer Check	Acknowledged

AAO - Accumulated Amount Overflow

Criticality	Minor / Informative
Location	LockedToken.sol#L193
Status	Acknowledged

Description

The contract is using variables to accumulate values. The contract could lead to an overflow when the total value of a variable exceeds the maximum value that can be stored in that variable's data type. This can happen when an accumulated value is updated repeatedly over time, and the value grows beyond the maximum value that can be represented by the data type.

```shell
balance.locked += lockAmount;

lockedSupply += lockAmount;
```

Recommendation

The team is advised to carefully investigate the usage of the variables that accumulate value. A suggestion is to add checks to the code to ensure that the value of a variable does not exceed the maximum value that can be stored in its data type.

AME - Address Manipulation Exploit

Criticality	Minor / Informative
Location	PlutusRouterV2.sol#L115
Status	Acknowledged

Description

The contract's design includes functions that accept external contract addresses as parameters without performing adequate validation or authenticity checks. This lack of verification introduces a significant security risk, as input addresses could be controlled by attackers and point to malicious contracts. Such vulnerabilities could enable attackers to exploit these functions, potentially leading to unauthorized actions or the execution of malicious code under the guise of legitimate operations.

```shell
function toggleAutoExtend(ILockedToken _token) external
nonReentrant whenNotPaused {
ILockedToken(_token).toggleAutoExtendOnBehalf(msg.sender);

}
```

Recommendation

To mitigate this risk and enhance the contract's security posture, it is imperative to incorporate comprehensive validation mechanisms for any external contract addresses passed as parameters to functions. This could include checks against a whitelist of approved addresses, verification that the address implements a specific contract interface or other methods that confirm the legitimacy and integrity of the external contract. Implementing such validations helps prevent malicious exploits and ensures that only trusted contracts can interact with sensitive functions.

BC - Blacklists Addresses

Criticality	Minor / Informative
Location	XPlutusToken.sol#L103
Status	Acknowledged

Description

The contract owner has the authority to stop addresses from transactions. The owner may take advantage of it by calling the `updateWhitelist` function.

```shell
function updateWhitelist(address _account, bool
_whitelisted) external onlyRole(DEFAULT_ADMIN_ROLE) {
if (_account == address(this)) {
revert XPlutusToken_InvalidWhitelistAddress();
}
if (_account == address(0)) revert
XPlutusToken_InvalidAddress();
whitelist[_account] = _whitelisted;
emit WhitelistUpdated(_account, _whitelisted);

}
```

Recommendation

The team should carefully manage the private keys of the owner’s account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions.

Temporary Solutions:

These measurements do not decrease the severity of the finding

- Introduce a time-locker mechanism with a reasonable delay.
- Introduce a multi-signature wallet so that many addresses will confirm the action.
- Introduce a governance model where users will vote about the actions.

Permanent Solution:

- Renouncing the ownership, which will eliminate the threats but it is non-reversible.

CO - Code Optimization

Criticality	Minor / Informative
Location	XPlutusToken.sol#L264,271,276,292
Status	Acknowledged

Description

There are code segments that could be optimized. A segment may be optimized so that it becomes a smaller size, consumes less memory, executes more rapidly, or performs fewer operations. In particular, the contract performs array operations in an inefficient approach, that hinders code readability and future maintenance.

```
Shell
function _addVestToOwnerEnumeration(address to, uint256
vestId) private {
...
}

function _addVestToAllVestsEnumeration(uint256 vestId)
private {
...
}

function _removeVestFromOwnerEnumeration(address from,
uint256 vestId) private {
...
}

function _removeVestFromAllVestsEnumeration(uint256
vestId) private {
...

}
```

Recommendation

The team is advised to take these segments into consideration and rewrite them so the runtime will be more performant. That way it will improve the efficiency and performance of the source code and reduce the cost of executing it.

CCR - Contract Centralization Risk

Criticality	Minor / Informative
Location	LockedToken.sol#L63,292,296 PlutusRouterV2.sol#L62,108,119,124,128,132,137,158,162,166,171,181,194,199,337,356,358,363,367,371,379,387,395 Vester.sol#L62,64,68,72,76 PlsMigration.sol#L73,79,224,230 XPlutusToken.sol#L83,90,103,113,117,313
Status	Acknowledged

Description

The contract's functionality and behavior are heavily dependent on external parameters or configurations. While external configuration can offer flexibility, it also poses several centralization risks that warrant attention. Centralization risks arising from the dependence on external configuration include Single Point of Control, Vulnerability to Attacks, Operational Delays, Trust Dependencies, and Decentralization Erosion.

Shell

```
function _validateHandler() internal view {
if (!isHandler[msg.sender]) {
revert UNAUTHORIZED(string.concat(symbol, ": ",
"!handler"));
}

}
```

```shell
function shutdown() external override onlyOwner {...}
function setHandler(address _handler, bool _isActive)
external onlyOwner {...}

function _authorizeUpgrade(address newImplementation)
internal virtual override onlyOwner {...}
```

Recommendation

To address this finding and mitigate centralization risks, it is recommended to evaluate the feasibility of migrating critical configurations and functionality into the contract's codebase itself. This approach would reduce external dependencies and enhance the contract's self-sufficiency. It is essential to carefully weigh the trade-offs between external configuration flexibility and the risks associated with centralization.

IEM - Inconsistent ESPLS Migration

Criticality	Minor / Informative
Location	PlsMigration.sol#L142 Vester.sol#L249
Status	Acknowledged

Description

The `PlsMigration` contract facilitates the conversion of `ES_PLS` tokens to `xPlutus` using a predefined multiplier stored in `tokenMultipliers[ES_PLS]`. By default, this multiplier sets the exchange rate at 1:1.1, meaning 1 `ES_PLS` is converted into 1.1 `xPlutus`. In contrast, the `Vester` contract allows users to claim vested `esToken` in exchange for `xPlutus` at a fixed 1:1 ratio.

Assuming `ES_PLS` and `esToken` refer to the same underlying asset, this inconsistency in exchange rates creates a discrepancy. Specifically, users migrating through `PlsMigration` receive more `xPlutus` per token than those vesting through `Vester`, potentially devaluing the vested tokens and introducing an imbalance in tokenomics.

```
Shell
uint256 esPlsAmount = (esBalance *
tokenMultipliers[ES_PLS]) / MULTIPLIER_PRECISION; // 1.1x
for ES_PLS
```

```shell
xPlutusToken.convert(amount, _receiver);
```

Recommendation

To ensure consistency and fair distribution, the team is advised to align the `Vester` contract with the multiplier logic used in `PlsMigration`. This approach ensures all tokens are converted under the same terms, maintaining balance across the ecosystem.

MT - Mints Tokens

Criticality	Minor / Informative
Location	XPlutusToken.sol#L228
Status	Acknowledged

Description

The contract mints tokens. Tokens can be minted by calling the `_convert` function. As a result, the contract tokens will be inflated.

```
Shell
function _convert(uint256 _amount, address _to) internal {
if (_amount == 0) revert XPlutusToken_AmountZero();
if (_to == address(0)) revert
XPlutusToken_InvalidAddress();

plutus.safeTransferFrom(msg.sender, address(this),
_amount);

_mint(_to, _amount);

emit Converted(msg.sender, _to, _amount);

}
```

Recommendation

The team should be aware that allowing tokens to be minted through the `_convert` function without any form of supply limitation introduces a significant risk of token inflation. Since this function mints tokens equivalent to the input amount, repeated use could drastically increase the total supply, potentially undermining the token's value.

MMN - Misleading Method Naming

Criticality	Minor / Informative
Location	LockedToken.sol#L79,102
Status	Acknowledged

Description

Methods can have misleading names if their names do not accurately reflect the functionality they contain or the purpose they serve. The contract uses some method names that are too generic or do not clearly convey the underneath functionality. Misleading method names can lead to confusion, making the code more difficult to read and understand.

In particular, the method named `balanceOf` is misleading, as it returns only the locked balances—excluding both the balances available to unlock and the most recent pending lock. This behavior is not clearly conveyed by the method name, which typically implies a total or available balance.

Additionally, the method `lockedBalanceOfExclPending` returns all locked balances except for the pending locks. The similarity in naming between these two methods, combined with their nuanced differences in behavior, can further confuse users and developers trying to understand or interact with the contract.

```shell
function balanceOf(address account) public view returns
(uint256 amount) {...}
function lockedBalanceOfExclPending(address account)
public view returns (uint256 amount) {...}
```

Recommendation

It's always a good practice for the contract to contain method names that are specific and descriptive. The team is advised to keep in mind the readability of the code.

MAR - Missing Allowance Restrictions

Criticality	Minor / Informative
Location	LockedToken.sol#L174
Status	Acknowledged

Description

The `lock` function allows any external caller to transfer tokens from a user's account to the contract, provided that the user has previously approved the contract to spend their tokens. Since the function does not restrict the caller, a malicious actor can exploit this by locking tokens on behalf of any user who has granted approval, without their consent or knowledge. This behavior can lead to unexpected token transfers and potential misuse of user funds. The method is deactivated when the `isShutdown` is set to `true` .

```
Shell
function lock(address fundingAccount, address account,
uint256 amount) external {
if (account == address(0)) revert ZeroAddress();
if (amount == 0) revert ZeroAmount();
_validateHandler();

tokenToLock.safeTransferFrom(fundingAccount,
address(this), amount);

_lock(account, amount, Relock.AddToPending);

}
```

Recommendation

The contract should protect users from unauthorized access to their assets. If a user has approved tokens to the contract, the contract must not access those tokens outside the scope of the intended logic.

The team is advised to implement an allowance mechanism where the caller consumes from the user's approved allowance towards the caller to execute the lock. This approach ensures that token access is limited to the user's explicit intent, preventing improper use of their assets.

Team Update

The team has acknowledged that this is not a security issue and states:

This is out of scope for our upgrade as we do not expect this to be used after we push the upgrades.

MC - Missing Check

Criticality	Minor / Informative
Location	XPlutusToken.sol#L90,121
Status	Acknowledged

Description

The contract is processing variables that have not been properly sanitized and checked that they form the proper shape. These variables may produce vulnerability issues. Specifically, `updateRedeemSettings` does not ensure that the difference between `maxRatio` and `minRatio` is large enough to avoid small fractional values in `getPlutusByVestingDuration` 's ratio calculation, which can lead to truncation and return only the `minRatio` .

```
Shell
function updateRedeemSettings(RedeemSettings memory
redeemSettings_) external onlyRole(DEFAULT_ADMIN_ROLE) {
if (redeemSettings_.minRatio > redeemSettings_.maxRatio ||
redeemSettings_.maxRatio > MAX_FIXED_RATIO) {
revert XPlutusToken_WrongRatioValues();
}
if (redeemSettings_.minDuration >
redeemSettings_.maxDuration) {
revert XPlutusToken_WrongDurationValues();
}
_redeemSettings = redeemSettings_;
emit RedeemSettingsUpdated(redeemSettings_);
}

...
function getPlutusByVestingDuration(uint256
_xPlutusAmount, uint256 _duration) public view returns
(uint256) {
//...
```

```
uint256 ratio = redeemSettings_.minRatio + (((_duration -
redeemSettings_.minDuration) * (redeemSettings_.maxRatio -
redeemSettings_.minRatio)) / (redeemSettings_.maxDuration
- redeemSettings_.minDuration));
//...

}
```

Recommendation

The team is advised to properly check the variables according to the required specifications.

PBV - Pending Balance Visibility

Criticality	Minor / Informative
Location	LockedToken.sol#L102
Status	Acknowledged

Description

A newly created lock remains invisible in the `balanceOf` and `activeBalanceOf` views until the next epoch begins. This delay in visibility may lead to user confusion, as it appears that the locked tokens have disappeared.

This behavior is by design, as seen in the `balanceOf` function:

```
Shell
function balanceOf(address account) public view returns
(uint256 amount) {
...
if (locksLength > 0 && uint256(locks[locksLength -
1].unlockTime) - LOCK_DURATION > getCurrentEpoch()) {
amount -= locks[locksLength - 1].amount;
}
return amount;

}
```

Recommendation

The team is advised to revisit the implementation of the `balanceOf` method to ensure that newly locked tokens are reflected immediately, regardless of the current epoch. This will provide users with accurate and up-to-date information about their token balances, improving the overall user experience.

PTAI - Potential Transfer Amount Inconsistency

Criticality	Minor / Informative
Location	LockedToken.sol#L174 XPlutusToken.sol#L222
Status	Acknowledged

Description

The `transfer()` and `transferFrom()` functions are used to transfer a specified amount of tokens to an address. The fee or tax is an amount that is charged to the sender of an ERC20 token when tokens are transferred to another address. According to the specification, the transferred amount could potentially be less than the expected amount. This may produce inconsistency between the expected and the actual behavior.

```shell
function lock(address fundingAccount, address account,
uint256 amount) external {
if (account == address(0)) revert ZeroAddress();
if (amount == 0) revert ZeroAmount();
_validateHandler();
tokenToLock.safeTransferFrom(fundingAccount,
address(this), amount);
_lock(account, amount, Relock.AddToPending);

}
```

The following example depicts the diversion between the expected and actual amount.

Tax	Amount	Expected	Actual
No Tax	100	100	100
10% Tax	100	100	90

Recommendation

The team is advised to take into consideration the actual amount that has been transferred instead of the expected.

It is important to note that an ERC20 transfer tax is not a standard feature of the ERC20 specification, and it is not universally implemented by all ERC20 contracts. Therefore, the contract could produce the actual amount by calculating the difference between the transfer call.

```
Actual Transferred Amount = Balance After Transfer - Balance Before Transfer
```

PIO - Potentially Ineffective Overrides

Criticality	Minor / Informative
Location	Vester.sol#L264,268
Status	Acknowledged

Description

The contract attempts to enforce non-transferability by overriding the `_transfer` and `_approve` functions, aiming to prevent token holders from transferring or approving transfers of their tokens. However, in some versions of the OpenZeppelin library, the `transfer()` function internally calls `_update` instead of `_transfer`. Since the contract does not override `_update`, this may allow transfers to occur despite the intended restrictions. Additionally, the contract does not specify a fixed version of the OpenZeppelin library, which increases the risk of unexpected behavior due to inconsistencies with the library's internal implementation.

```
Shell
function _transfer(address, /*from*/ address, /*to*/
uint256 /*amount*/ ) internal view override {
revert FAILED(string.concat(symbol(), ": ",
"non-transferrable"));

}
```

Recommendation

The team is advised to specify an exact version of the OpenZeppelin library in the project's dependencies and override the specific internal functions. This ensures consistent behavior and prevents unexpected issues caused by library incompatibilities.

ST - Stops Transactions

Criticality	Minor / Informative
Location	XPlutusToken.sol#L113,117
Status	Acknowledged

Description

The contract owner has the authority to stop transactions for all users. The owner may take advantage of it by calling the `pause` function.

```
Shell
function pause() external onlyRole(DEFAULT_ADMIN_ROLE) {
_pause();
}

function unpause() external onlyRole(DEFAULT_ADMIN_ROLE) {
_unpause();

}
```

Recommendation

The team should carefully manage the private keys of the owner’s account. We strongly recommend a powerful security mechanism that will prevent a single user from accessing the contract admin functions.

Temporary Solutions:

These measurements do not decrease the severity of the finding

- Introduce a time-locker mechanism with a reasonable delay.
- Introduce a multi-signature wallet so that many addresses will confirm the action.
- Introduce a governance model where users will vote about the actions.

Permanent Solution:

- Renouncing the ownership, which will eliminate the threats but it is non-reversible.

TSI - Tokens Sufficiency Insurance

Criticality	Minor / Informative
Location	Vester.sol#L246
Status	Acknowledged

Description

The redeemed amount of `claimableToken` is not held within the contract itself. Instead, the contract is designed to provide the tokens from an external administrator. While external administration can provide flexibility, it introduces a dependency on the administrator's actions, which can lead to various issues and centralization risks.

```shell
IERC20Upgradeable(claimableToken).safeApprove(address(xPlutusToken), amount);
```

Recommendation

It is recommended to consider implementing a more decentralized and automated approach for handling the contract tokens. One possible solution is to hold the tokens within the contract itself. If the contract guarantees the process it can enhance its reliability, security, and participant trust, ultimately leading to a more successful and efficient process.

UTPD - Unverified Third Party Dependencies

Criticality	Minor / Informative
Location	Vester.sol#L52,53,54,55 PlutusRouterV2.sol#L29,30,31,32,86,87,379,387
Status	Acknowledged

Description

The contract uses an external contract in order to determine the transaction's flow. The external contract is untrusted. As a result, it may produce security issues and harm the transactions.

```shell
esToken = _esToken;
pairToken = _pairToken;
claimableToken = _claimableToken;

rewardTracker = _rewardTracker;
```

```
Shell
mpPls = _mpPls;
esPls = _esPls;

stakedPlsTracker = _plsTracker.staked;
bonusPlsTracker = _plsTracker.bonus;
lockedPls = ILockedToken(_plsTracker.locked);
plsCheckpointer = _plsTracker.checkpointer;

stakedPlsWethTracker = _plsWethTracker.staked;
bonusPlsWethTracker = _plsWethTracker.bonus;
lockedPlsWeth = ILockedToken(_plsWethTracker.locked);
plsWethCheckpointer = _plsWethTracker.checkpointer;

stakedEsPlsTracker = _esPlsTracker.staked;
bonusEsPlsTracker = _esPlsTracker.bonus;
esPlsCheckpointer = _esPlsTracker.checkpointer;

mpPlsTracker = IBonusTracker(_mpPlsTracker);

mpPlsCheckpointer = _mpPlsCheckpointer;
```

```
Shell
function addCallback(address callback) external onlyOwner
{
bool added = callbacks.add(callback);

if (!added) {
revert FAILED("PlutusRouter: Callback already
registered");
}
}
```

```
function removeCallback(address callback) external
onlyOwner {
bool removed = callbacks.remove(callback);

if (!removed) {
revert FAILED("PlutusRouter: Callback not found");
}

}
```

Recommendation

The contract should use a trusted external source. A trusted source could be either a commonly recognized or an audited contract. The pointing addresses should not be able to change after the initialization.

L02 - State Variables could be Declared Constant

Criticality	Minor / Informative
Location	XPlutusToken.sol#L27 PlsMigration.sol#L20,21,35
Status	Acknowledged

Description

State variables can be declared as constant using the constant keyword. This means that the value of the state variable cannot be changed after it has been set. Additionally, the constant variables decrease gas consumption of the corresponding transaction.

```
Shell
uint256 public vestIndex
IPlutusToken public plutusToken
IXPlutusToken public xPlutus

uint256 public migrationPeriod
```

Recommendation

Constant state variables can be useful when the contract wants to ensure that the value of a state variable cannot be changed by any function in the contract. This can be useful for storing values that are important to the contract's behavior, such as the contract's address or the maximum number of times a certain function can be called. The team is advised to add the constant keyword to state variables that never change.

L04 - Conformance to Solidity Naming Conventions

Criticality	Minor / Informative
Location	XPlutusToken.sol#L41,48 Vester.sol#L46,64,68,72,76,80,85 PlutusRouterV2.sol#L62,73,74,75,76,77,78,79,115,128,137,162,171,181,345,350,354,358,382 LockedToken.sol#L34,46,300
Status	Acknowledged

Description

The Solidity style guide is a set of guidelines for writing clean and consistent Solidity code. Adhering to a style guide can help improve the readability and maintainability of the Solidity code, making it easier for others to understand and work with.

The followings are a few key points from the Solidity style guide:

1. Use camelCase for function and variable names, with the first letter in lowercase (e.g., myVariable, updateCounter).
2. Use PascalCase for contract, struct, and enum names, with the first letter in uppercase (e.g., MyContract, UserStruct, ErrorEnum).
3. Use uppercase for constant variables and enums (e.g., MAX_VALUE, ERROR_CODE).
4. Use indentation to improve readability and structure.
5. Use spaces between operators and after commas.
6. Use comments to explain the purpose and behavior of the code.
7. Keep lines short (around 120 characters) to improve readability.

```
Shell
uint256[50] private __gap
address _plutus
address _initialAuthority
address _esToken
address _claimableToken
address _rewardTracker
address _pairToken
address _plutusToken
address _xPlutusToken
bool _isActive
address _handler
bool _hasMaxVestableAmount
uint256 _amount
address _account


...
```

Recommendation

By following the Solidity naming convention guidelines, the codebase increased the readability, maintainability, and makes it easier to work with.
Find more information on the Solidity documentation
https://docs.soliditylang.org/en/stable/style-guide.html#naming-conventions.

L05 - Unused State Variable

Criticality	Minor / Informative
Location	XPlutusToken.sol#L30,33,34,35,36,41
Status	Acknowledged

Description

An unused state variable is a state variable that is declared in the contract, but is never used in any of the contract's functions. This can happen if the state variable was originally intended to be used, but was later removed or never used.

Unused state variables can create clutter in the contract and make it more difficult to understand and maintain. They can also increase the size of the contract and the cost of deploying and interacting with it.

```
Shell
mapping(uint256 => VestData) private _vests
mapping(address => mapping(uint256 => uint256)) private
_ownedVests
mapping(uint256 => uint256) private _ownedVestsIndex
mapping(uint256 => uint256) private _allVestsIndex
uint256[] private _allVests

uint256[50] private __gap
```

Recommendation

To avoid creating unused state variables, it's important to carefully consider the state variables that are needed for the contract's functionality, and to remove any that are no longer needed. This can help improve the clarity and efficiency of the contract.

L09 - Dead Code Elimination

Criticality	Minor / Informative
Location	Vester.sol#L62 PlutusRouterV2.sol#L324
Status	Acknowledged

Description

In Solidity, dead code is code that is written in the contract, but is never executed or reached during normal contract execution. Dead code can occur for a variety of reasons, such as:

- Conditional statements that are always false.
- Functions that are never called.
- Unreachable code (e.g., code that follows a return statement).

Dead code can make a contract more difficult to understand and maintain, and can also increase the size of the contract and the cost of deploying and interacting with it.

Shell

```
function _authorizeUpgrade(address newImplementation)
internal virtual override onlyOwner { }

function _stake(address, address, address, uint256,
address, address, address) private pure {
        // Deprecated: staking disabled; function kept for
storage layout compatibility
        revert DisabledAction();

    }
```

Recommendation

To avoid creating dead code, it's important to carefully consider the logic and flow of the contract and to remove any code that is not needed or that is never executed. This can help improve the clarity and efficiency of the contract.

L11 - Unnecessary Boolean equality

Criticality	Minor / Informative
Location	LockedToken.sol#L95,275
Status	Acknowledged

Description

Boolean equality is unnecessary when comparing two boolean values. This is because a boolean value is either true or false, and there is no need to compare two values that are already known to be either true or false.

it's important to be aware of the types of variables and expressions that are being used in the contract's code, as this can affect the contract's behavior and performance. The comparison to boolean constants is redundant. Boolean constants can be used directly and do not need to be compared to true or false.

```
Shell
isAutoextendDisabled[account] == false
```

Recommendation

Using the boolean value itself is clearer and more concise, and it is generally considered good practice to avoid unnecessary boolean equalities in Solidity code.

L13 - Divide before Multiply Operation

Criticality	Minor / Informative
Location	LockedToken.sol#L171
Status	Acknowledged

Description

It is important to be aware of the order of operations when performing arithmetic calculations. This is especially important when working with large numbers, as the order of operations can affect the final result of the calculation. Performing divisions before multiplications may cause loss of prediction.

```
Shell
return (block.timestamp / EPOCH_DURATION) * EPOCH_DURATION
```

Recommendation

To avoid this issue, it is recommended to carefully consider the order of operations when performing arithmetic calculations in Solidity. It's generally a good idea to use parentheses to specify the order of operations. The basic rule is that the multiplications should be prior to the divisions.

L14 - Uninitialized Variables in Local Scope

Criticality	Minor / Informative
Location	PlutusRouterV2.sol#L392 LockedToken.sol#L147
Status	Acknowledged

Description

Using an uninitialized local variable can lead to unpredictable behavior and potentially cause errors in the contract. It's important to always initialize local variables with appropriate values before using them.

```shell
uint256 plsUnlockedFromPlsWeth

uint256 idx
```

Recommendation

By initializing local variables before using them, the contract ensures that the functions behave as expected and avoid potential issues.

L15 - Local Scope Variable Shadowing

Criticality	Minor / Informative
Location	interfaces/ILockedToken.sol#L13
Status	Acknowledged

Description

Local scope variable shadowing occurs when a local variable with the same name as a variable in an outer scope is declared within a function or code block. When this happens, the local variable "shadows" the outer variable, meaning that it takes precedence over the outer variable within the scope in which it is declared.

```
Shell
bool isAutoextendDisabled
```

Recommendation

It's important to be aware of shadowing when working with local variables, as it can lead to confusion and unintended consequences if not used correctly. It's generally a good idea to choose unique names for local variables to avoid shadowing outer variables and causing confusion.

L16 - Validate Variable Setters

Criticality	Minor / Informative
Location	Vester.sol#L52,53,54,55 PlutusRouterV2.sol#L86,87,104,346,355
Status	Acknowledged

Description

The contract performs operations on variables that have been configured on user-supplied input. These variables are missing of proper check for the case where a value is zero. This can lead to problems when the contract is executed, as certain actions may not be properly handled when the value is zero.

```
Shell
esToken = _esToken
pairToken = _pairToken
claimableToken = _claimableToken
rewardTracker = _rewardTracker
mpPls = _mpPls
esPls = _esPls
mpPlsCheckpointer = _mpPlsCheckpointer
migrator = _migrator

kicker = _kicker
```

Recommendation

By adding the proper check, the contract will not allow the variables to be configured with zero value. This will ensure that the contract can handle all possible input values and avoid unexpected behavior or errors. Hence, it can help to prevent the contract from being exploited or operating unexpectedly.

L20 - Succeeded Transfer Check

Criticality	Minor / Informative
Location	PlutusRouterV2.sol#L351
Status	Acknowledged

Description

According to the ERC20 specification, the transfer methods should be checked if the result is successful. Otherwise, the contract may wrongly assume that the transfer has been established.

```
Shell
IERC20Upgradeable(_erc20).transfer(owner(), _amount)
```

Recommendation

The contract should check if the result of the transfer methods is successful. The team is advised to check the SafeERC20 library from the Openzeppelin library.

Functions Analysis

Contract	Type	Bases		
	Function Name	**Visibility**	**Mutability**	**Modifiers**
XPlutusToken	Implementation	IXPlutusToken, Initializable, ERC20Upgradeable, ERC20PausableUpgradeable, AccessControlUpgradeable, UUPSUpgradeable, ReentrancyGuardUpgradeable		
		Public	✓	-
	initialize	Public	✓	initializer
	vestCount	Public		-
	tokenOfOwnerByIndex	Public		-
	totalVests	Public		-
	vestByIndex	Public		-
	updateExcessReceiver	External	✓	onlyRole
	updateRedeemSettings	External	✓	onlyRole
	updateWhitelist	External	✓	onlyRole
	pause	External	✓	onlyRole
	unpause	External	✓	onlyRole
	getPlutusByVestingDuration	Public		-

	getAccountVests	External		-
	convert	External	✓	nonReentrant
	vest	External	✓	nonReentrant
	redeem	External	✓	nonReentrant
	cancelVest	External	✓	nonReentrant
	_convert	Internal	✓	
	_redeem	Internal	✓	
	_beforeTokenTransfer	Internal	✓	
	_addVestToOwnerEnumeration	Private	✓	
	_addVestToAllVestsEnumeration	Private	✓	
	_removeVestFromOwnerEnumeration	Private	✓	
	_removeVestFromAllVestsEnumeration	Private	✓	
	vests	External		-
	redeemSettings	External		-
	_authorizeUpgrade	Internal	✓	onlyRole
Vester	Implementation	IVester, ERC20Upgradeable, Ownable2StepUpgradeable, UUPSUpgradeable, ReentrancyGuardUpgradeable		
		Public	✓	-
	initialize	Public	✓	initializer

	_authorizeUpgrade	Internal	✓	onlyOwner
	setPlutusToken	External	✓	onlyOwner
	setXPlutusToken	External	✓	onlyOwner
	setHandler	External	✓	onlyOwner
	setHasMaxVestableAmount	External	✓	onlyOwner
	deposit	External	✓	nonReentrant
	depositForAccount	External	✓	nonReentrant
	hasRewardTracker	Public		-
	hasPairToken	Public		-
	_deposit	Private	✓	
	getPairAmount	Public		-
	getCombinedAverageStakedAmount	Public		-
	getMaxVestableAmount	Public		-
	_updateVesting	Private	✓	
	claim	External	✓	nonReentrant
	claimForAccount	External	✓	nonReentrant
	getVestedAmount	Public		-
	_getNextClaimableAmount	Private		
	claimable	Public		-
	_claim	Private	✓	
	_validateHandler	Private		
	_transfer	Internal		
	_approve	Internal		

PlutusRouterV2	Implementation	IPlutusRouterV2, IErrors, Initializable, Ownable2StepUpgradeable, UUPSUpgradeable, PausableUpgradeable, ReentrancyGuardUpgradeable		
	setShutdown	External	✓	onlyOwner
		Public	✓	-
	initialize	Public	✓	initializer
	delegateToSelf	External	✓	nonReentrant whenNotPaused onlyMigrator
	toggleAutoExtend	External	✓	nonReentrant whenNotPaused
	stakeAndLockPls	External	✓	nonReentrant whenNotPaused onlyMigrator
	unlockAndUnstakePls	External	✓	nonReentrant whenNotPaused onlyMigrator
	unlockAndUnstakePlsFor	External	✓	nonReentrant whenNotPaused onlyMigrator
	stakeAndLockPlsWeth	External	✓	nonReentrant whenNotPaused onlyMigrator
	boot	External	✓	nonReentrant whenNotPaused onlyMigrator
	unlockAndUnstakePlsWeth	External	✓	nonReentrant whenNotPaused onlyMigrator

	unlockAndUnstakePlsWethFor	External	✓	nonReentrant whenNotPaused onlyMigrator
	stakeEsPls	External	✓	nonReentrant whenNotPaused onlyMigrator
	unstakeEsPls	External	✓	nonReentrant whenNotPaused onlyMigrator
	unstakeEsPlsFor	External	✓	nonReentrant whenNotPaused onlyMigrator
	claimAndStakeMpPls	External	✓	nonReentrant whenNotPaused onlyMigrator
	claimEsPls	External	✓	nonReentrant whenNotPaused onlyMigrator
	_claimEsPls	Internal	✓	
	_callbackAction	Private	✓	
	_unlockAndUnstakePlsWeth	Private	✓	
	_unlockAndUnstakePls	Private	✓	
	_autoExtendExpiredLocks	Private	✓	
	_claimAllAndStakeMpPls	Private	✓	
	_claimAndStakeMpPlsFor	Private	✓	
	_unstake	Private	✓	
	_reduceMps	Private	✓	
	_stake	Private		
	getCallback	Public		-
	getAllCallbacks	Public		-
	_authorizeUpgrade	Internal	✓	onlyOwner

	setMigrator	External	✓	onlyOwner
	recoverErc20	External	✓	onlyOwner
	setKicker	External	✓	onlyOwner
	setPaused	External	✓	onlyOwner
	addCallback	External	✓	onlyOwner
	removeCallback	External	✓	onlyOwner
	closeAllPositions	External	✓	nonReentrant whenNotPaused onlyMigrator
PlsMigration	Implementation	IPlsMigration, Initializable, UUPSUpgradeable, AccessControlUpgradeable		
		Public	✓	-
	initialize	Public	✓	initializer
	setmigrationPeriod	External	✓	onlyRole
	updateTokenMultiplier	External	✓	onlyRole
	migratePls	External	✓	beforeDeadline
	migrateToXPlutus	External	✓	beforeDeadline
	_handleOtherTokensMigration	Internal	✓	
	_ensurePlutusTokens	Internal	✓	
	getPlsMigrationPreview	External		-
	getOtherTokensMigrationPreview	External		-
	getMigrationPreview	External		-

	recoverERC20	External	✓	onlyRole
	_authorizeUpgrade	Internal	✓	onlyRole
LockedToken	Implementation	ILockedToken, IErrors, Ownable2StepUpgradeable, UUPSUpgradeable, ReentrancyGuardUpgradeable		
		Public	✓	-
	initialize	Public	✓	initializer
	toggleAutoExtendOnBehalf	External	✓	nonReentrant
	shutdown	External	✓	onlyOwner
	lockedBalanceOf	External		-
	lockedBalanceOfExclPending	Public		-
	activeBalanceOf	External		-
	balanceOf	Public		-
	pendingLockOf	External		-
	lockedBalances	External		-
	getCurrentEpoch	Public		-
	lock	External	✓	-
	_lock	Internal	✓	
	_processExpiredLocks	Internal	✓	
	withdrawExpiredLocksOnBehalf	External	✓	nonReentrant
	processExpiredLocksOnBehalf	External	✓	nonReentrant

	_toUint224	Internal		
	_toUint32	Internal		
	_validateHandler	Internal		
	setHandler	External	✓	onlyOwner
	_authorizeUpgrade	Internal	✓	onlyOwner

Summary

Plutus contracts implement a migration mechanism for the Plutus ecosystem. This audit investigates security issues, business logic concerns and potential improvements.

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