



Cyberscope

# Audit Report

## I'm Meta Trader

April 2024

Network    BSC

Address    0x15bd44875f349f23bd1ebbee8a137bce52cd0b98

Audited by    © cyberscope

# Analysis

● Critical ● Medium ● Minor / Informative ● Pass

Severity	Code	Description	Status
●	ST	Stops Transactions	Passed
●	OTUT	Transfers User's Tokens	Passed
●	ELFM	Exceeds Fees Limit	Passed
●	MT	Mints Tokens	Passed
●	BT	Burns Tokens	Passed
●	BC	Blacklists Addresses	Passed

# Diagnostics

● Critical ● Medium ● Minor / Informative

Severity	Code	Description	Status
●	IAF	Inadequate AddLiquidity Function	Unresolved
●	IRF	Inadequate RemoveLiquidity Function	Unresolved
●	IDI	Immutable Declaration Improvement	Unresolved
●	RF	Redundant Function	Unresolved
●	L02	State Variables could be Declared Constant	Unresolved
●	L04	Conformance to Solidity Naming Conventions	Unresolved
●	L20	Succeeded Transfer Check	Unresolved

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## Review

Contract Name	BEP20Token
Compiler Version	v0.5.16+commit.9c3226ce
Optimization	200 runs
Explorer	<a href="https://bscscan.com/address/0x15bd44875f349f23bd1ebbee8a137bce52cd0b98">https://bscscan.com/address/0x15bd44875f349f23bd1ebbee8a137bce52cd0b98</a>
Address	0x15bd44875f349f23bd1ebbee8a137bce52cd0b98
Network	BSC
Symbol	IMMT
Decimals	8
Total Supply	1,000,000,000
Badge Eligibility	Yes

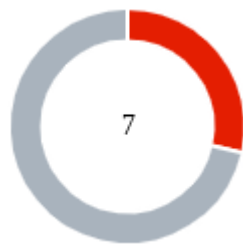
## Audit Updates

Initial Audit	17 Apr 2024
Corrected Phase 2	22 Apr 2024

## Source Files

Filename	SHA256
<b>immt.sol</b>	0db0b60e1bdb8d4b78dba5a84f071b742e5a38ab371efd42b1b8e110a9b9f629
<b>SafeMath.sol</b>	bb8e16d39f118eda96b401e503c227b0fb42f305de7528d2779f9a158234f488
<b>IERC20.sol</b>	15eb3fb624fd5f079490a80ceab72bfafedc5d1ff55eea910f8960c994cef110
<b>IBEP20.sol</b>	1523ec45a4e33044959922147b3d4838193cfbd8166451004b55959aec63e76e

## Findings Breakdown



Critical	2
Medium	0
Minor / Informative	5

Severity		Unresolved	Acknowledged	Resolved	Other
Critical		2	0	0	0
Medium		0	0	0	0
Minor / Informative		5	0	0	0

## IAF - Inadequate AddLiquidity Function

Criticality	Critical
Location	immt.sol#L199
Status	Unresolved

### Description

The function `addLiquidity` within the contract has multiple issues that could potentially lead to unexpected behavior and security vulnerabilities. The primary concerns are related to the validation of token transfers and the improper use of the `addLiquidity` function.

1. The `token` address is not initialized.
2. Inadequate Allowance Validation:
  - The function checks if `msg.sender` has provided sufficient allowance to `PANCAKE_ROUTER` using the `allowance` function. However, the said check is unnecessary, because the tokens are transferred from `msg.sender` to the contract.
  - However, it fails to verify if the actual transfer of tokens from `msg.sender` to the contract `transferFrom` is successful or not.
3. Misuse of router's `addLiquidity` Function:
  - The function is making use of router's function `addLiquidity`, implying that it adds liquidity to a trading pair involving two ERC20 tokens. However, the parameters suggest an attempt to add liquidity using native coins (BNB).
  - This inconsistency in function naming and functionality could cause confusion for developers and users interacting with the contract, leading to unintended usage or exploitation.



```
function addLiquidity(uint256 tokenAmount, uint256 bnbAmount) external {  
  
    require(_balances[msg.sender] >= tokenAmount, "Insufficient token  
balance");  
    require(allowance(msg.sender, PANCAKE_ROUTER) >= tokenAmount,  
"Increase token allowance to PancakeSwap Router");  
  
    token.transferFrom(msg.sender, address(this), tokenAmount);  
    token.approve(PANCAKE_ROUTER, tokenAmount);  
  
    pancakeRouter.addLiquidity.value(bnbAmount) (  
        address(this),  
        tokenAmount,  
        tokenAmount,  
        bnbAmount,  
        msg.sender,  
        block.timestamp  
    );  
}
```

## Recommendation

To address these issues and enhance the security and usability of the smart contract, the following measures are recommended:

1. Ensure Validation of Token Allowance:
  - Verify that the `msg.sender` has given the appropriate allowance to the contract before proceeding to use `token.transferFrom`. Also, verify the success of the token transfer using appropriate error handling mechanisms such as revert statements or SafeMath operations.
2. Ensure Correct Function Call:
  - Ensure that the correct router's function is called and also that the parameters used are the appropriate.
  - Consider renaming the function to accurately reflect its intended functionality, whether it involves adding liquidity with ERC20 tokens or native coins (BNB).
  - Provide clear documentation or comments within the code to elucidate the purpose and proper usage of the function, mitigating confusion for developers and users.
3. Handle BNB Transactions Appropriately:

- If the intention is to receive BNB for liquidity provision, ensure the function is marked as payable and implement appropriate logic to handle BNB transfers securely.
- Alternatively, if liquidity provision is solely intended with ERC20 tokens, remove any references to BNB transactions and adjust function parameters and logic accordingly.

By addressing these findings and implementing the recommended measures, the smart contract can achieve improved reliability, security, and user experience, reducing the risk of potential exploits and enhancing trust among stakeholders.

## IRF - Inadequate RemoveLiquidity Function

Criticality	Critical
Location	immt.sol#L217
Status	Unresolved

### Description

The function `removeLiquidity` within the contract exhibits a vulnerability that could potentially lead to unexpected behavior.

The primary concern arises from the use of the `uint liquidity` variable as the parameter for the `approve` function. The `approve` function is associated with ERC20 tokens to grant permission for another address to spend tokens on behalf of the owner. However, in this context, the `liquidity` parameter is being treated as an ERC20 token address, which is incorrect.

Upon closer inspection, it becomes apparent that the intention behind this implementation might have been to approve the PancakeSwap Router contract `pancakeRouter` to spend a certain amount of liquidity tokens. However, instead of passing the token address to `approve`, the function is using the `liquidity` variable directly, assuming it represents an ERC20 token address.

This issue is further compounded as the same `liquidity` variable is subsequently used as the amount of liquidity to be removed when calling the `removeLiquidity` function of the PancakeSwap Router.

```
function removeLiquidity(address tokenA, address tokenB, uint liquidity)
external {

    IERC20(liquidity).approve(address(pancakeRouter), liquidity);

    pancakeRouter.removeLiquidity(
        tokenA,
        tokenB,
        liquidity,
        0,
        0,
        address(this),
        block.timestamp
    );
}
```

## Recommendation

To address this vulnerability and ensure the security of the smart contract, the following steps are recommended:

1. **Correct Parameter Usage:** Ensure that the `approve` function is called with the correct ERC20 token address as the first parameter, followed by the spender address ( `pancakeRouter` ) and the amount of liquidity tokens to approve.
2. **Verify Token Addresses:** Prior to invoking any ERC20-related functions, validate that the provided token addresses ( `tokenA` , `tokenB` , and `liquidity` ) are indeed ERC20-compliant contract addresses to prevent unintended interactions.
3. **Input Validation:** Implement robust input validation mechanisms to verify the integrity and validity of user-supplied parameters before executing critical functions, mitigating the risk of incorrect behavior and potential exploitation.

## IDI - Immutable Declaration Improvement

Criticality	Minor / Informative
Location	immt.sol#L387,388,389
Status	Unresolved

### Description

The contract declares state variables that their value is initialized once in the constructor and are not modified afterwards. The `immutable` is a special declaration for this kind of state variables that saves gas when it is defined.

```
uint8 private _decimals;  
string private _symbol;  
string private _name;
```

### Recommendation

By declaring a variable as immutable, the Solidity compiler is able to make certain optimizations. This can reduce the amount of storage and computation required by the contract, and make it more gas-efficient.

## RF - Redundant Function

Criticality	Minor / Informative
Location	immt.sol#L311,480
Status	Unresolved

### Description

The contract contains a redundant function `getOwner()` that mirrors the functionality of the `owner()` function. Both functions return the same value - the address of the contract owner. While redundancy itself may not necessarily pose a security risk, it can introduce unnecessary complexity.

Redundant code segments like `getOwner()` may confuse developers or users interacting with the contract. Additionally, redundant functions can increase gas costs and bloating of the contract size without providing any tangible benefit.

```
function owner() public view returns (address) {  
    return _owner;  
}  
...  
function getOwner() external view returns (address) {  
    return owner();  
}
```

### Recommendation

Consider removing the redundant function `getOwner()` and encouraging users to utilize the existing `owner()` function directly. Simplifying the contract interface by eliminating unnecessary duplication enhances readability and improves overall contract efficiency.

## L02 - State Variables could be Declared Constant

<b>Criticality</b>	Minor / Informative
<b>Location</b>	immt.sol#L149
<b>Status</b>	Unresolved

### Description

State variables can be declared as constant using the constant keyword. This means that the value of the state variable cannot be changed after it has been set. Additionally, the constant variables decrease gas consumption of the corresponding transaction.

```
IBEP20 public token
```

### Recommendation

Constant state variables can be useful when the contract wants to ensure that the value of a state variable cannot be changed by any function in the contract. This can be useful for storing values that are important to the contract's behavior, such as the contract's address or the maximum number of times a certain function can be called. The team is advised to add the constant keyword to state variables that never change.

## L04 - Conformance to Solidity Naming Conventions

<b>Criticality</b>	Minor / Informative
<b>Location</b>	immt.sol#L168
<b>Status</b>	Unresolved

### Description

The Solidity style guide is a set of guidelines for writing clean and consistent Solidity code. Adhering to a style guide can help improve the readability and maintainability of the Solidity code, making it easier for others to understand and work with.

The followings are a few key points from the Solidity style guide:

1. Use camelCase for function and variable names, with the first letter in lowercase (e.g., myVariable, updateCounter).
2. Use PascalCase for contract, struct, and enum names, with the first letter in uppercase (e.g., MyContract, UserStruct, ErrorEnum).
3. Use uppercase for constant variables and enums (e.g., MAX\_VALUE, ERROR\_CODE).
4. Use indentation to improve readability and structure.
5. Use spaces between operators and after commas.
6. Use comments to explain the purpose and behavior of the code.
7. Keep lines short (around 120 characters) to improve readability.

```
uint _tokenAmount
address[] calldata _path
uint _expectedMinOut
```

### Recommendation

By following the Solidity naming convention guidelines, the codebase increased the readability, maintainability, and makes it easier to work with.

Find more information on the Solidity documentation

<https://docs.soliditylang.org/en/v0.8.17/style-guide.html#naming-convention>.



## L20 - Succeeded Transfer Check

Criticality	Minor / Informative
Location	immt.sol#L173,204
Status	Unresolved

### Description

According to the ERC20 specification, the transfer methods should be checked if the result is successful. Otherwise, the contract may wrongly assume that the transfer has been established.

```
token.transferFrom(msg.sender, address(this), _tokenAmount)
token.transferFrom(msg.sender, address(this), tokenAmount)
```

### Recommendation

The contract should check if the result of the transfer methods is successful. The team is advised to check the SafeERC20 library from the [Openzeppelin library](#).

## Functions Analysis

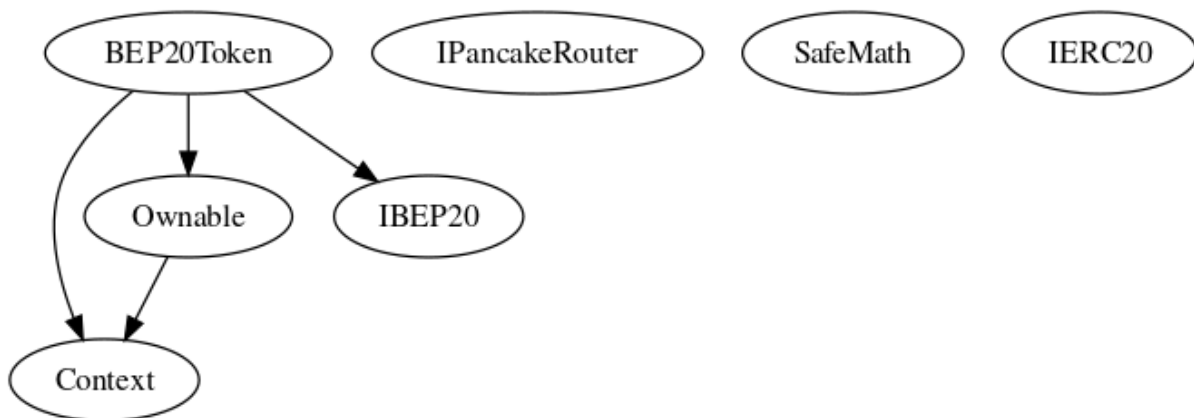
Contract	Type	Bases		
	Function Name	Visibility	Mutability	Modifiers
<b>Context</b>	Implementation			
		Internal	✓	
	_msgSender	Internal		
	_msgData	Internal		
<b>Ownable</b>	Implementation	Context		
		Internal	✓	
	owner	Public		-
	renounceOwnership	Public	✓	onlyOwner
	transferOwnership	Public	✓	onlyOwner
	_transferOwnership	Internal	✓	
<b>IPancakeRouter</b>	Interface			
	getAmountsOut	External		-
	swapExactTokensForTokens	External	✓	-
	addLiquidity	External	Payable	-
	removeLiquidity	External	✓	-

BEP20Token	Implementation	Context, IBEP20, Ownable		
		Public	✓	-
	swapTokens	External	✓	-
	addLiquidity	External	✓	-
	removeLiquidity	External	✓	-
	getOwner	External		-
	decimals	External		-
	symbol	External		-
	name	External		-
	totalSupply	External		-
	balanceOf	External		-
	transfer	External	✓	-
	allowance	Public		-
	approve	External	✓	-
	_approve	Internal	✓	
	transferFrom	External	✓	-
	_transfer	Internal	✓	
	increaseAllowance	Public	✓	-
	decreaseAllowance	Public	✓	-
	burn	Public	✓	-
	_burn	Internal	✓	
SafeMath	Library			

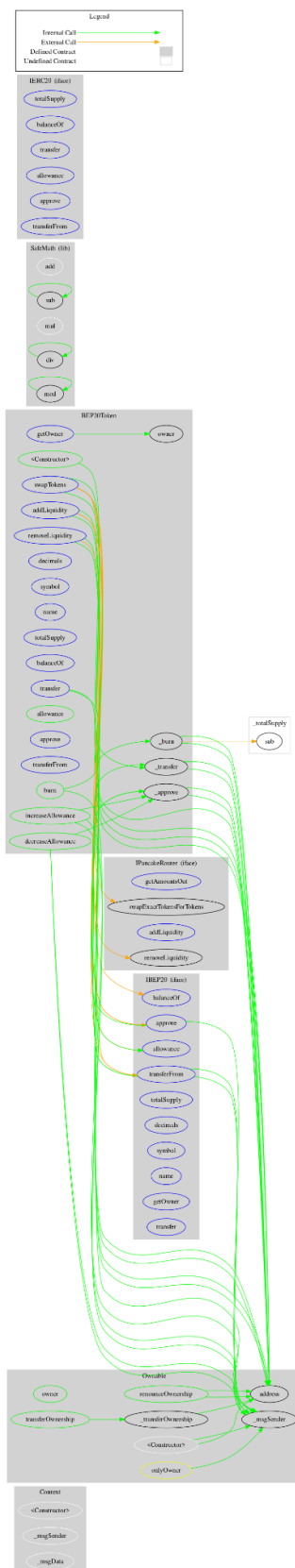
	add	Internal		
	sub	Internal		
	sub	Internal		
	mul	Internal		
	div	Internal		
	div	Internal		
	mod	Internal		
	mod	Internal		
<b>IERC20</b>	Interface			
	totalSupply	External		-
	balanceOf	External		-
	transfer	External	✓	-
	allowance	External		-
	approve	External	✓	-
	transferFrom	External	✓	-
<b>IBEP20</b>	Interface			
	totalSupply	External		-
	decimals	External		-
	symbol	External		-
	name	External		-
	getOwner	External		-

	balanceOf	External		-
	transfer	External	✓	-
	allowance	External		-
	approve	External	✓	-
	transferFrom	External	✓	-

## Inheritance Graph



## Flow Graph



## Summary

I'm Meta Trader contract implements a token mechanism. This audit investigates security issues, business logic concerns and potential improvements.



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Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



**The Cyberscope team**

<https://www.cyberscope.io>