

Audit Report Smirk Of Meme

April 2024

Network SOL

Type SPL-Token

Address FkGaa2prUUdadUAEGBLjy9JhF6cTSsBz6r3GGD14zvYn

Audited by © cyberscope



Analysis

CriticalMediumMinor / InformativePass

Severity	Code	Description	Status
•	ST	Stops Transactions	Passed
•	OTUT	Transfers User's Tokens	Passed
•	ELFM	Exceeds Fees Limit	Passed
•	MT	Mints Tokens	Passed
•	ВТ	Burns Tokens	Passed
•	ВС	Blacklists Addresses	Passed



Diagnostics

Critical
 Medium
 Minor / Informative

Severity	Code	Description	Status
•	UA	Update Authority	Unresolved



Table of Contents

Analysis	1
Diagnostics	2
Table of Contents	3
Review	4
Audit Updates	5
Source Files	5
Overview	6
Transfers	7
Transactions	8
Holders	9
Metadata	9
MetaplexMetadata	10
Metadata description	12
Findings Breakdown	14
UA - Update Authority	15
Description	15
Recommendation	15
Summary	16
Disclaimer	17
About Cyberscope	18



Review

Network	SOL
Explorer	https://solscan.io/token/FkGaa2prUUdadUAEGBLjy9JhF6cTSsBz6r3GGD14zvYn
Fixed Supply	10,000,000,000
Website	https://smirkofmeme.club/
Social Channels	https://twitter.com/smirkofmeme, https://t.me/smirkofmeme
Token name	Smirk Of Meme (SOM)
Token address	FkGaa2prUUdadUAEGBLjy9JhF6cTSsBz6r3GGD14zvYn
Owner Program	Token Program
Update Authority	4Fufv5ZW12jLMfhRXzPV3Uk43YmPAv7tcDt5qgnrtQGX
Decimals	9
Signature	5dpEHSYCPpHuWhg2L6rKNtyZewjVWDXzf28f3kTWH1XXkHr fAtnWdB8rXxR4dz7VWsi4LmFLZXqUTXVzPucRtyXB
Block	<u>#257672338</u>
Deploy Time	April 01, 2024 04:45:50 +UTC
Ву	4Fufv5ZW12jLMfhRXzPV3Uk43YmPAv7tcDt5qgnrtQGX
MintTokens Authority	Revoked
FreezeAccount Authority	None
Metadata File Type	JSON
Name	Smirk Of Meme



Symbol	SOM
Image	https://photos.pinksale.finance/file/pinksale-logo-upload/17119 46549461-97fbbd82ae6ce55fe4fd5640cb1f4184.png
Total Transfers (At the time of the report)	1
Total Transactions (At the time of the report)	2
Total Holders (At the time of the report)	2

Audit Updates

Initial Audit	01 Apr 2024

Source Files

Filename	JSON
Metadata/JSON	https://solscan.io/token/FkGaa2prUUdadUAEGBLjy9JhF6cTSsBz6r3GGD14zvYn#metadata



Overview

The Smirk Of Meme token symbolized as SOM, is a distinguished SPL (Solana Program Library) token initialized using the TokenkegQfeZyiNwAJbNbGKPFXCWuBvf9Ss623VQ5DA Token Program on the Solana blockchain. The Smirk Of Meme token has a fixed supply of 10,000,000,000 tokens since the mint has been disabled. This ensures a stable and unchangeable total supply, enhancing its value proposition within the ecosystem. The token uses the URL

https://nftstorage.link/ipfs/bafkreibwulrqt2mfq5uqmptvuxrmhc3sbgocxefi6cfby3i3x3f6e6us au, which points to a decentralized storage service while the https://photos.pinksale.finance/file/pinksale-logo-upload/1711946549461-97fbbd82ae6ce5 5fe4fd5640cb1f4184.png image is used for visual identification of the token across various platforms and marketplaces. Overall, the Smirk Of Meme token is a distinct entity within the Solana network, identifiable by its unique characteristics as outlined in its metadata.



Transfers

At the time of this report, the transfers of "Smirk Of Meme" token are as follows:

Signature	Time (UTC)	Туре	From	То	Amount
5vQr9NaHERnN	04-01-2024	Spl-Transfer	4Fufv5nrtQG	CSgCP91	7,422,500,00
s26v6ir	04:53:40		X	fkrMW	0



Transactions

At the time of this report, the transactions of "Smirk Of Meme" token are as follows:

Signature	Block	Time (UTC)	Instructions	Ву	Fee (SOL)
5vQr9NaHERnN s26v6irXppqiR DJ3G	#257673364	04-01-2024 04:53:40	Compute-Budget-Set -Compute-Unit-Limit 2+	4Fufv5n rtQGX	0.000035
5dpEHSYCPpH uWhg2L6rKNty ZewjV	#257672338	04-01-2024 04:45:50	Compute-Budget-Set -Compute-Unit-Limit 8+	4Fufv5n rtQGX	0.00281



Holders

At the time of this report, the holders of "Smirk Of Meme" token are as follows:

#	Token Account	Account	Quantity	Percentage
1	2vut3SHPN7qU	CSgCP91fkrMW	7,422,500,000	74.2250%
2	3iM83oqMm8C8	4Fufv5nrtQGX	2,577,500,000	25.7750%



Metadata

MetaplexMetadata

The Metaplex Metadata provides details of the characteristics of the Smirk Of Meme token which uses the SOM symbol, a distinctive digital asset on the Solana blockchain tailored for utilizing the Metaplex Metadata. This metadata includes crucial information necessary for the asset's seamless integration and operation within the Solana ecosystem. The update authority attribute specifies the account

4Fufv5ZW12jLMfhRXzPV3Uk43YmPAv7tcDt5qgnrtQGX authorized to modify the metadata. The mint attribute specifies the account

FkGaa2prUUdadUAEGBLjy9JhF6cTSsBz6r3GGD14zvYn authorized for the initial token mint.



```
"key": 4,
 "updateAuthority": "4Fufv5ZW12jLMfhRXzPV3Uk43YmPAv7tcDt5qgnrtQGX",
  "mint": "FkGaa2prUUdadUAEGBLjy9JhF6cTSsBz6r3GGD14zvYn",
 "data": {
    "name": "Smirk Of Meme",
    "symbol": "SOM",
    "uri":
"https://nftstorage.link/ipfs/bafkreibwulrqt2mfq5uqmptvuxrmhc3sbgocxefi6cfby3i
3x3f6e6usau",
    "sellerFeeBasisPoints": 0,
    "creators": [
        "address": "4Fufv5ZW12jLMfhRXzPV3Uk43YmPAv7tcDt5qgnrtQGX",
        "verified": 1,
        "share": 100
    1
  "primarySaleHappened": 0,
 "isMutable": 1,
 "editionNonce": 255,
  "tokenStandard": 2,
  "name": "Smirk Of Meme",
 "symbol": "SOM",
 "description": "Building a meme empire on Solana's blockchain | SmirkofMeme
- Where every smirk is a transaction ( | #Solana #Humor Revolution",
 "image":
"https://photos.pinksale.finance/file/pinksale-logo-upload/1711946549461-97fbb
d82ae6ce55fe4fd5640cb1f4184.png",
  "creator": {
    "name": "PinkSale",
    "site": "https://pinksale.finance"
 },
 "extensions": {
    "telegram": "https://t.me/smirkofmeme",
    "twitter": "https://twitter.com/smirkofmeme",
    "website": "https://smirkofmeme.club/"
 }
}
```



Metadata description

The data section within the metadata discloses the asset's name as Smirk Of Meme, its trading symbol as SOM, and the URI pointing to

"https://nftstorage.link/ipfs/bafkreibwulrqt2mfq5uqmptvuxrmhc3sbgocxefi6cfby3i3x3f6e6us au". Notably, the asset imposes a seller fee of 0 basis points, indicating no transaction fee for trading was set in the deploying phase. The metadata indicates that the asset has not yet undergone its primary sale (primarySaleHappened : 0) and is marked as mutable (isMutable : 1), allowing for future changes to the metadata. An editionNonce of 255 denotes a unique edition, and the asset conforms to a specific token standard within the Solana network (tokenStandard : 2), ensuring its compatibility and standardization across the platform. This detailed metadata structure offers a comprehensive overview of Smirk Of Meme key features and its operational framework within the Metaplex ecosystem on Solana.

Field	Value	Description
key	4	Account discriminator that identifies the type of metadata account
updateAuthority	4Fufv5ZW12jLMfhRXzPV3Uk43 YmPAv7tcDt5qgnrtQGX	The public key that is allowed to update this account
mint	FkGaa2prUUdadUAEGBLjy9Jh F6cTSsBz6r3GGD14zvYn	The public key of the Mint Account it derives from
name	Smirk Of Meme	The on-chain name of the token
symbol	SOM	The on-chain symbol of the token
uri	https://nftstorage.link/ipfs/bafkr eibwulrqt2mfq5uqmptvuxrmhc 3sbgocxefi6cfby3i3x3f6e6usau	The URI to the external metadata. This URI points to an off-chain JSON file that contains additional data following a certain standard



sellerFeeBasisPo ints	0	The royalties shared by the creators in basis points — This field is used by most NFT marketplaces, it is not enforced by the Token Metadata program itself
creators	address, verified, share	Creator of the asset
primarySaleHap pened	0	A boolean indicating if the token has already been sold at least once. Once flipped to True, it cannot ever be False again. This field can affect the way royalties are distributed
isMutable	1	A boolean indicating if the metadata account can be updated. Once flipped to False, it cannot ever be True again
editionNonce	255	Unique identifier for this edition
tokenStandard	2	The standard of the token
description	Building a meme empire on Solana's blockchain SmirkofMeme - Where every smirk is a transaction #Solana #Humor Revolution	The description of the asset
image	https://photos.pinksale.finance/file/pinksale-logo-upload/1711 946549461-97fbbd82ae6ce55f e4fd5640cb1f4184.png	URL pointing to the asset's logo
creator	name, site	Creator of the asset
extensions	telegram, twitter, website	Extensions of the asset



Findings Breakdown



Severity	Unresolved	Acknowledged	Resolved	Other
Critical	0	0	0	0
Medium	1	0	0	0
Minor / Informative	0	0	0	0



UA - Update Authority

Criticality	Medium
Status	Unresolved

Description

The contract is set up in a way that grants the update authority, with the address 4Fufv5ZW12jLMfhRXzPV3Uk43YmPAv7tcDt5qgnrtQGX, continued access to alter key metadata fields. This situation leaves the token exposed to potential hazards, as this address has the power to adjust critical attributes such as the token's name, symbol, and image. Without revoking these privileges from the update authority, there's a risk of unauthorized or harmful changes that could undermine the token's integrity and its intended use.

Recommendation

It is recommended to revoke the update authority privileges. This action would ensure a consistent security posture across the contract's operational aspects, eliminating the discrepancy that currently allows for undue modification privileges. Implementing this recommendation would align the contract's security measures, providing a more robust defense against unauthorized changes and enhancing the overall security of the contract's operational environment.

How to revoke the Update Authority:

https://www.quicknode.com/guides/solana-development/anchor/how-to-make-immutible-solana-programs#remove-the-update-authority-of-a-solana-program



Summary

The Smirk Of Meme token, built on the Solana network, implements a robust smart contract structure that was initialized using the Token program, with analysis revealing 1 medium issue.

The contract's mint authority has been renounced. The information regarding the transaction can be accessed through the following link:

https://solscan.io/tx/5dpEHSYCPpHuWhg2L6rKNtyZewjVWDXzf28f3kTWH1XXkHrfAtnWdB 8rXxR4dz7VWsi4LmFLZXqUTXVzPucRtyXB



Disclaimer

The information provided in this report does not constitute investment, financial or trading advice and you should not treat any of the document's content as such. This report may not be transmitted, disclosed, referred to or relied upon by any person for any purposes nor may copies be delivered to any other person other than the Company without Cyberscope's prior written consent. This report is not nor should be considered an "endorsement" or "disapproval" of any particular project or team. This report is not nor should be regarded as an indication of the economics or value of any "product" or "asset" created by any team or project that contracts Cyberscope to perform a security assessment. This document does not provide any warranty or guarantee regarding the absolute bug-free nature of the technology analyzed, nor do they provide any indication of the technologies proprietors' business, business model or legal compliance. This report should not be used in any way to make decisions around investment or involvement with any particular project. This report represents an extensive assessment process intending to help our customers increase the quality of their code while reducing the high level of risk presented by cryptographic tokens and blockchain technology.

Blockchain technology and cryptographic assets present a high level of ongoing risk Cyberscope's position is that each company and individual are responsible for their own due diligence and continuous security Cyberscope's goal is to help reduce the attack vectors and the high level of variance associated with utilizing new and consistently changing technologies and in no way claims any guarantee of security or functionality of the technology we agree to analyze. The assessment services provided by Cyberscope are subject to dependencies and are under continuing development. You agree that your access and/or use including but not limited to any services reports and materials will be at your sole risk on an as-is where-is and as-available basis Cryptographic tokens are emergent technologies and carry with them high levels of technical risk and uncertainty. The assessment reports could include false positives false negatives and other unpredictable results. The services may access and depend upon multiple layers of third parties.

About Cyberscope

Cyberscope is a blockchain cybersecurity company that was founded with the vision to make web3.0 a safer place for investors and developers. Since its launch, it has worked with thousands of projects and is estimated to have secured tens of millions of investors' funds.

Cyberscope is one of the leading smart contract audit firms in the crypto space and has built a high-profile network of clients and partners.



The Cyberscope team

https://www.cyberscope.io