DATALAND

THE ALTERNATIVE TO DATA MONOPOLIES

Dataland Data Frameworks

EU Taxonomy

for Financial Services Companies

Document Information

Version	Date	Editor	Comment
0.1			Initial Draft
0.2			Completed First Draft
0.3			Completed Second Draft
0.9			SME Review
1.0	2023-11-27		Final version

Responsibilities

Area	Owner
Document owner	PwC Germany (maria.foelster@pwc.com)
EU Taxonomy Data Framework owner	PwC Germany

Contents

Introduction

This document introduces and describes the EU Taxonomy Data Framework that has been implemented in Dataland for capturing company information that outlines companies' environmentally sustainable economic activities according to the classification system that has been put in place by the European Commission, the EU Taxonomy.

The corresponding *EU Taxonomy Regulation* was published on June 22nd, 2020, and entered into force on July 12th, 2020. The Regulation obliges listed companies to adhere to the requirements of the regulation as of 2023. Companies must determine their financial impact on environmental objectives based on predefined sustainability criteria. The EU Taxonomy establishes a common understanding of green economic activities that make a substantial contribution to EU environmental goals, by providing consistent, objective criteria.

By documenting the EU Taxonomy Data Framework in Dataland, companies can showcase their sustainable adherence to the requirements of the regulation in an efficient and transparent manner, evidencing their trustworthy and sovereign approach to support the European Green Deal. The Framework is visible to all the stakeholders such as customers, suppliers or other interested parties and can be updated at any time.

The EU Taxonomy is strongly linked to the SFDR Regulation (Sustainable Finance Disclosure Regulation). Whereas the EU Taxonomy Regulation supports companies to capture their environmentally sustainable economic activities, the SFDR determines how to track and disclose these activities. Dataland also offers a SFDR Data Framework, thus providing company information related to sustainability in a central spot.

The EU Taxonomy Data Framework for Financial Companies supports documentation specific to companies that are operating in the Financial Services Sector. Dataland also offers a EU Taxonomy Data Framework designed for companies from the non-financial Services Sector.

EU Taxonomy Data Framework for Financial Firms, different sections

1. General

   This section focuses on general company information that applies to both **financial** and **non-financial** firms.

Nr	Metric name	Metric description	Format	Example
1	**Reporting period**	The reporting period the dataset belongs to (e.g. fiscal year).	YYYY-MM-DD	
2	**Fiscal Year Deviation**	Does the fiscal year deviate from the calendar year?	Deviation/ No Deviation	
3	**Fiscal Year End**	The date at which the fiscal year ends.	YYYY-MM-DD	
4	**Referenced Reports**	Please upload all relevant reports for this dataset in the PDF format.	PDF	
5	**Scope Of Entities**	Are all Group legal entities covered in the reports?	Yes/ No	
6	**EU Taxonomy Activity Level Reporting**	Activity level disclosure.	Yes/ No	
7	**Number Of Employees**	Total number of employees (including temporary workers with assignment duration >6 months).	Number	
8	**NFRD Mandatory**	Is the NFRD mandatory for your company?	Yes/ No	
9	**Assurance**	Level of assurance of the EU Taxonomy disclosure (Reasonable Assurance, Limited Assurance, None).	Reasonable Assurance/ Limited Assurance/ None	
10	**Assurance Provider**	Name of the audit company, which provides assurance to EU Taxonomy data points.	Text	
11	**Assurance Report**	The report from where the information was sourced.	Dropdown (single select)	

Nr		Metric description	Format	Example
12	**Assurance Page**	The page number of the document from where the information was sourced.	Scrollwindow	

2. KPIs

This section focuses on the Taxonomy related KPIs for the different Financial Services Types:

Credit Institutions (1)

Insurance/Reinsurance (2)

Asset Manager (3)

Investment Firm (4)

The Financial Services Types for which the KPIs apply can be found in **italic font** underneath the metric name.

Nr	Metric name	Metric description	Format	Example
13	**Financial Services Types**	Defines the type of financial company. Credit Institution (1), Insurance/Reinsurance (2), Asset Manager (3), Investment Firm (4).	Multi-picker selection from dropdown list	
14	Trading Portfolio *(1)*	The trading portfolio as a percentage of total assets.	Percentage	
15	On-demand Interbank Loans *(1)*	The on-demand interbank loans as a percentage of total assets.	Percentage	
16	Trading Portfolio & On-demand Interbank Loans *(1)*	The trading portfolio and the on-demand interbank loans as a percentage of total assets.	Percentage	
17	Green Asset Ratio *(1), (4)*	The proportion of assets financing and invested in taxonomy-aligned economic activities as a	Percentage	

		proportion of total covered assets.		
18	Exposures To Taxonomy-eligible Economic Activities *(1), (2), (3), (4)*	The percentage of total assets exposed to taxonomy-eligible economic activities.	Percentage	
19	Exposures To Taxonomy Non-eligible Economic Activities *(1), (2), (3), (4)*	The percentage of total assets exposed to taxonomy non-eligible economic activities, i.e., to types of economic activity that are not described and do not have technical screening criteria set out in the EU Taxonomy Regulation.	Percentage	
20	Exposures To Derivatives *(1), (2), (3), (4)*	The percentage of total assets exposed to derivatives.	Percentage	
21	Exposures To Central Governments, Central Banks, Supranational Issuers *(1), (2), (3), (4)*	The percentage of total assets exposed to central governments, central banks, supranational issuers.	Percentage	
22	Exposures To Non-NFRD Entities *(1), (2), (3), (4)*	The percentage of total assets exposed to non-NFRD entities.	Percentage	
23	Taxonomy-eligible Non-life Insurance Economic Activities *(2)*	The percentage of Taxonomy-eligible non-life insurance economics activities. Insurance and reinsurance undertakings other than life insurance undertakings shall calculate the KPI related to underwriting activities and present the 'gross premiums written' non-life insurance revenue or, as applicable, reinsurance revenue corresponding to Taxonomy-aligned insurance or reinsurance activities.	Percentage	

In order to enable better traceability and improve the confidence level, Dataland offers additional fields to Data Providers for documenting the origin and quality level of metrics. All above mentioned KPIs come with these additional (optional) fields:

Field name	Field description	Format
Data Source Report	The report from where the information was sourced.	Text
Report Page	The page number of the document from where the information was sourced.	Number
Data Quality	The level of confidence associated with the value.	Drop down list: Audited, Reported, Estimated, Incomplete or N/A
Comment	Free optional text.	Text

Additional information

In case you require additional information or have feedback to share, please get in touch with Julia Buensod (julia.b.buensod@pwc.com) or Machteld Foelster (maria.foelster@pwc.com).

We are grateful for any feedback and/or suggestions that will help us to make Dataland even a better Dataland!