



BINGHAM UNIVERSITY
FACULTY OF ADMINISTRATION
DEPARTMENT OF BUSINESS ADMINISTRATION
2019/2020 FIRST SEMESTER EXAMINATION

COURSE TITLE: INTRODUCTION TO BUSINESS I

LEVEL: 100

COURSE CODE: BUS 101

TIME ALLOWED: 2:30 Minutes

INSTRUCTION: ANSWER ANY FOUR (4) QUESTIONS

UNITS: 3

1. Highlight eight (8) advantages of corporation as a form of business ownership.
- 1b. List twelve (12) importance of business ethics.

- 2a. What do you understand by business environment and list all the forces and actors in the environment.
- 2b. Distinguish between business and trade.
3. List five factors that should be considered for any business to be qualified for any form of business ownership in Nigeria and explain the following.
 - i. Proprietorship
 - ii. Partnership
 - iii. Corporation
- 4a. Identify five benefits of risk management.
- 4b. List the classes of risk.
- 4c. Differentiate between Administration and Management.
5. Give a detailed explanation of one of the presentations made in class on how to make a particular product a profitable business.
6. Define business administration list 5 functions Business Administration.
 - I. Article of partnership.
 - II. Corporate social responsibility.
 - III. Business ethics.



GOOD LUCK

Session:	2009/2010
Semester:	First
Level:	100
Credit Units:	3
Course:	Introduction
Time Allowed:	3 Hours

Introduction to Business Operations (Bus 101)

- TON itel

An organization engaged in business activities is referred to as _____.
(a) Business Mongul
(c) Business operation
(b) Business Enterprise
(d) Enterprise of business

Trade can be defined as the _____ and _____ of goods.
(a) Transfer / acquiring
(c) Advertising / Purchasing
(b) Purchase / Sale
(d) Commerce / manufacturing

3. Which among these is not a business stakeholder?
(a) Managers (b) The Community (c) Staff Suppliers (d) Middlemen/Distributors

4. A business stakeholder is a person or group of people who have invested into a _____ and as such would want to make profit from the organization at the end of the day.
(a) Organized business
(c) State of business
(b) Business organization
(d) Business operation

5. Organization could be defined as the process of grouping activities, delineating lines of authority and responsibility, and establishing any other relationships necessary to carry out the operation of a business efficiently. Whose definition?
(a) Koontz H. and Weihrich Heinz (b) Bramham John
(c) Keith and Gubellini (d) Peter Drucker

6. Business structure include all the following except _____.
(a) Line structure (b) Line and Staff Structure
(c) Functional Structure (d) Organizational Structure

7. The essence of organization is not to bring all functions together into proper relationship for the achievement of company's objectives. TRUE or FALSE

8. Two human elements in business are _____, _____.

9. Consumer behavior is defined as "those acts of individuals directly involved in obtaining and using economic goods and services, including the decision processes that precede and determine these acts. Who stated this definition?

10. List three business environments peculiar in any given society.
_____, _____, _____.

11. _____ can be defined as any group that has an actual or potential interest in or impact on an organization's ability to achieve its objectives.
(a) Public facilitate (b) Reciprocal public
(c) Public environment (d) Press increase.

12. Buyer characteristics, product characteristics, seller characteristics are all factors _____.

13. According to ___, business is not determined by the producer, but by the consumers.

14. One of the objectives of business enterprise is _____.
(a) Company support (b) Investor satisfaction
(c) Improve returns (d) People employed

BINGHAM UNIVERSITY
DEPARTMENT OF BUSINESS ADMINISTRATION
First Semester 2017/2018 Session Examination

SHOT ON Itel
AI DUAL CAMERA

Course Title: Introduction to Business
Time: 3hrs

Course Code: 101 **Level:** 100

Instruction: Attempt any Four (4) Questions, and each question carries equal marks

1. ‘A business does not operate in a vacuum’. It is the factors in the environment that affects its operations. Discuss in detail the various internal and external factors that affect a business.
2. a) In business, “the consumer is king”. *Discuss*
b) Define clearly a Business Enterprise and state the various types of Business Enterprises.
c) Discuss clearly five (5) objectives of a Business Enterprise.
3. Write short notes on the following;
 - a. Decentralization
 - b. Universality of the Management functions
 - c. Line Structure
 - d. Corporations
4. a) What are the basic functions of a Manager?
b) Discuss the fourteen (14) principles of management as propounded by Henri Fayol.
5. a) What is Risk Management?
b) State clearly the Risk Management process
c) What are the different classes of risks and state clearly if they are insurable or not.

SINUHANI UNIVERSITY
KARU
LIBRARY

BINGHAM UNIVERSITY
DEPARTMENT OF BUSINESS ADMINISTRATION
FIRST SEMESTER EXAMINATION 2016/2017.

Course: Bus 101

Time allowed: 3 hours

Instruction: Attempt any four questions. Each question carries the same marks

1. A business does not operate in a vacuum; there are certain factors that affect the business environment. Discuss extensively on the internal and external factors that affect a business environment.

2. Write short notes on the following;
 - a) Line Structure b) Centralized Management
 - b) Unlimited Liability c) Universality of management functions
 - d). Business Enterprise

3. Discuss extensively on the different forms of business organizations, stating clearly their advantages and disadvantages.

4. a) Henry Fayol developed fourteen (14) principles of management, list and explain these fourteen principles clearly.
c) List and discuss five (5) objectives of a business enterprise.

- 5/ a) What is Risk and Risk Management?
b) List and Explain the various ways risk can be classified.

6. What is Marketing? Discuss clearly on the various functions of marketing and the different marketing mix.



QUESTION FIVE

(a)

Integrate the following

(i) $\frac{3x^3 + x - 4}{2x^3}$

(ii) $3x^4 - x + 2$

Find the area between the curve $y = 3x - 2$ and the x -axis between the limits $x = 3$ and $x = 4$

The marginal revenue function for a firm's product is:

MR = $-0.04x + 10$

Where x is the number of units sold.

(i) What is the total revenue from the sale of 300 units of the product?

(ii) What is the marginal revenue associated with an increase of sales from 100 units to 300 units?

QUESTION FOUR

(a) There are 80 Insurance agents who sold Insurance policies to their customers. Suppose 21 of the agents sold Motor policy only, 15 Home policy only and 12 Life policy only while 9 did not sell any of the 3 classes of Insurance. Further, 11 agents sold both Motor and Home policies, 8 both Home and Life policies while 10 sold both Motor and Life policies. Use Venn diagram to determine the number of agents who sold

All the 3 classes of policy (ii) Motor policy (iii) Home policy (iv) Life policy

(b) The 6th term of an Arithmetic progression is 35 and the 13th term is 77. Find the 20th term.

(c) A graduate is offered a job in a bank with a starting salary of ₦400,000 per month and an annual increment of ₦4,800. What will be the graduate's salary in his 14th year on the job? How much will he earn in total in this 14 years.

QUESTION FIVE

(a) Differentiate the following

(i) $y = (3x - 2)(x^2 + 3)$

(ii) $\frac{x^2 + x - 1}{x^2 - x - 1}$

(b) Evaluate the following

(i) $\int (2x^2 - 5x + 3) dx$

(ii) $\int (x - 1)(x + 2) dx$

(iii) $\int_0^1 (2x^3 + 6x^2 - 2) dx$

(c) A company sold q items of heavy equipments per year for a unit price of ₦(43,750 - 122.5q), while it incurred Marginal cost of ₦(200-q)q per item sold.

Determine

(i) The Total Revenue function for the year

(ii) Marginal Revenue function for the year

(iii) Exact number of items sold given that Marginal Revenue equals Marginal cost

BINGHAM UNIVERSITY,

Department of Accounting & Business Administration,
1st Semester Examination; 2006/2007 Session

SHOT ONitel
AI DUAL CAMERA

Course Code: BUS. 101.
Course Title: Introduction to Business I
Time Allowed: 3 hrs

Question one is compulsory then answer any other two from the options below.

- a. What is Risk?
- b. Define Insurance.
- c. What are the classifications of Risks?
- d. Why are some risks uninsurable?
- e. Discuss frequency, Severity and Probability.

(24 Marks)

- f. What are the primary, secondary and associated functions of Insurance?
- g. What is the full meaning of NAICOM and name two insurance associations you know.

(18 Marks)

- h. Chief Ebenezer Kabo had an accident. A head-on collision with Mr. R. Onimola's Cherry car. Chief had a third party, fire and theft policy with Barneo Insurance Company Plc. He is at fault according to police report. Please advice Chief who informs you of this accident immediately after it occurred. Both cars are seriously damaged.

- i. Compare Life and non-life Insurance

(18 Marks)

- j. List the players in the Insurance market and explain three in details.

(18 Marks)

- k. What are major classes of Insurance? List seven types of General Insurance and two types of Life Insurance known to you.

- l. What is an ex-gratia payment?

- m. What do you understand by subject matter of Insurance?

(18 Marks)

BINGHAM UNIVERSITY

COLLEGE OF SOCIAL AND MANAGEMENT SCIENCES DEPARTMENT OF ACCOUNTING/BUSINESS ADMINISTRATION FIRST SEMESTER EXAMINATION 2005/2006 SESSION



AI DUAL CAMERA
SHOT ON itel

COURSE: INTRODUCTION TO BUSINESS ADMINISTRATION (BUS 101)

Time allowed: 2 and half hours

Instructions: Answer any **FOUR** questions

1. Distinguish between craftsman entrepreneurs and opportunistic entrepreneurs. (6 marks)
- Name a particular business enterprise you know and identify the characteristics you believe are necessary to succeed in this type of enterprise. Explain why these characteristics are important (9 marks)
2. Mr. Kabo Ebenezer who hails from Kogi State wants to venture into Rabbit-fishing farming in Kuje Area Council.
- What sources of funds are available to him? 6marks
 - What kinds of behaviour should he expect from his prospective customers. (3marks)
 - Why should his prospective customers be regarded as 'Kings' (3 marks)
 - What factors would influence the behaviour of his prospective clients (3marks)
- 3.a Business does not operate in a vacuum, it is being influenced and it also influences its environment. Discuss (5marks)
- b. Draw a diagram of the framework of a business environment and basic structure of a company. (6marks)
- c. What is meant by shareholding? What are the benefits of investing in shares to students/workers and individual. (4marks)
- 4.a Discuss the types of institutions you know and highlight the difference between them. (9marks)
- b. What do you mean by Business characteristics? Briefly outline these characteristics. (6marks)
- 5.a Define Business as seen by Keith and Gubellini. What are the objectives of a business to the stakeholders of Business firm? (8marks)
- b. What is a Business Partnership? Differentiate it with a Business Corporation. (7marks)
- 6.a Ethical standards tend to vary from one society to another. What factors are responsible for these variations.? Explain. (7marks)
- b. "A manager occupies a fiduciary position in relation to his employers" Explain. List ten different kinds of behaviours that are considered unethical of a business manager. (8marks)

BANGKOK UNIVERSITY

**Faculty of Humanities and Management Studies
Department of Accounting and Business Administration**

Session: 2008/2009
Semester: First
Level: 100
Credit Units: 3
Course: BUS 104- Introduction To Business Administration
Time Allowed: 3hrs

Answer Any Four Questions

- 1) a) What is a Corporation?
b) In the selection of a particular form of business organization or ownership, some characteristics must be met. What are they?

 - 2) a) What is a business plan?
b) What are the various sources of fund available to a business enterprise?

 - 3) a) According to Fredrick Hooper, the term "Business" means?
b) What is the difference between the term "Trade" and "Business"?

 - 4) a) List ten objectives of a business firm
b) What is Management?

 - 5) a) Who are the stakeholders of a business? List them ✓
b) Why are they refer to as stakeholders?

 - 6) a) What is an organizational policy?
b) What are the importance of organization's policy to it existence, employee and clients.

WISH YOU WELL

A close-up portrait of a person with a unique, mottled skin tone. The skin is a mix of light beige, dark brown, and reddish-purple patches, creating a variegated effect. The person has short, curly hair and is looking directly at the camera with a neutral expression. The background is a plain, light-colored wall.

15. Partnerships is an association of two or more persons to the minimum number of 20 people to carry on as co-owners of a business for profit. TRUE or FALSE.
16. Organizations being created, are likely to be structured in any of the following patterns.
(a) Business structure ✓
(b) Functional structure ✓
(c) Business efficiently
(d) Maximize earnings
17. Without business, the society cannot function and without the environment, the business has no _____
(a) Place ✓
(b) Shop
(c) Market
(d) Favour
18. Sole proprietorship has disadvantages, which include all except _____
(a) Limited financial resources
(b) Uncertain survival
(c) Unlimited Liability
(d) Policies and Goals ✓
19. Various classes of partnership exist ... three of such are? _____
20. One factor influencing price is _____
(a) Size and competition ✓
(b) Management
(c) Government
(d) Credit rate
21. Planning involves proposing a _____ that will achieve a known objective.
(a) Course of action ✓
(b) Revenue of action
(c) Avenue for action
(d) Action Avenue
22. Major parties in a company are all except _____.
(a) The share-holders
(b) The Board of Directors
(c) The Top management
(d) The Owner ✓
23. One is a right of a shareholder.
(a) To share in liquidation ✓
(b) The procedures for the issue and transfer of shares
(c) Makes final decision on basic corporate objectives
(d) To Top Management
24. Co-ordinating is defined as the bringing together of a number of separate elements to form an organized and coherent unit. This definition was given by who? Keith and Gubellini.
25. Nigeria has two major types of co-operative which are _____.
(a) Consumers co-operative & Producers co-operative ✓
(b) Planning & Organising co-operative
(c) Directing & Controlling co-operative
(d) Management & purchase co-operative
26. _____ & _____ are one of the functions of management.
(a) Business & Activities
(b) Staffing and Directing ✓
(c) Manages & Staff
(d) Culture & Norms
27. _____ is the adequate & equitable reward of personnel for their contributions.
28. Ease of formation is an advantage of _____.
(a) Articles of partnership
(b) Partnership ✓
(c) Combines abilities
(d) Financial resources
29. Business is defined as an enterprise (public or private) which engages in the _____ of good/services that provide satisfaction to consumers and at the same time realize company's objective of profit and growth.
30. cultural system normally shapes people's beliefs, values and norms in the society.
31. Managerial functions includes all except _____.
(a) Planning
(b) Organizing
(c) Staffing
(d) Processing ✓
32. Personnel management is concerned with attracting, developing, utilizing and maintaining the work force. TRUE or FALSE ✓

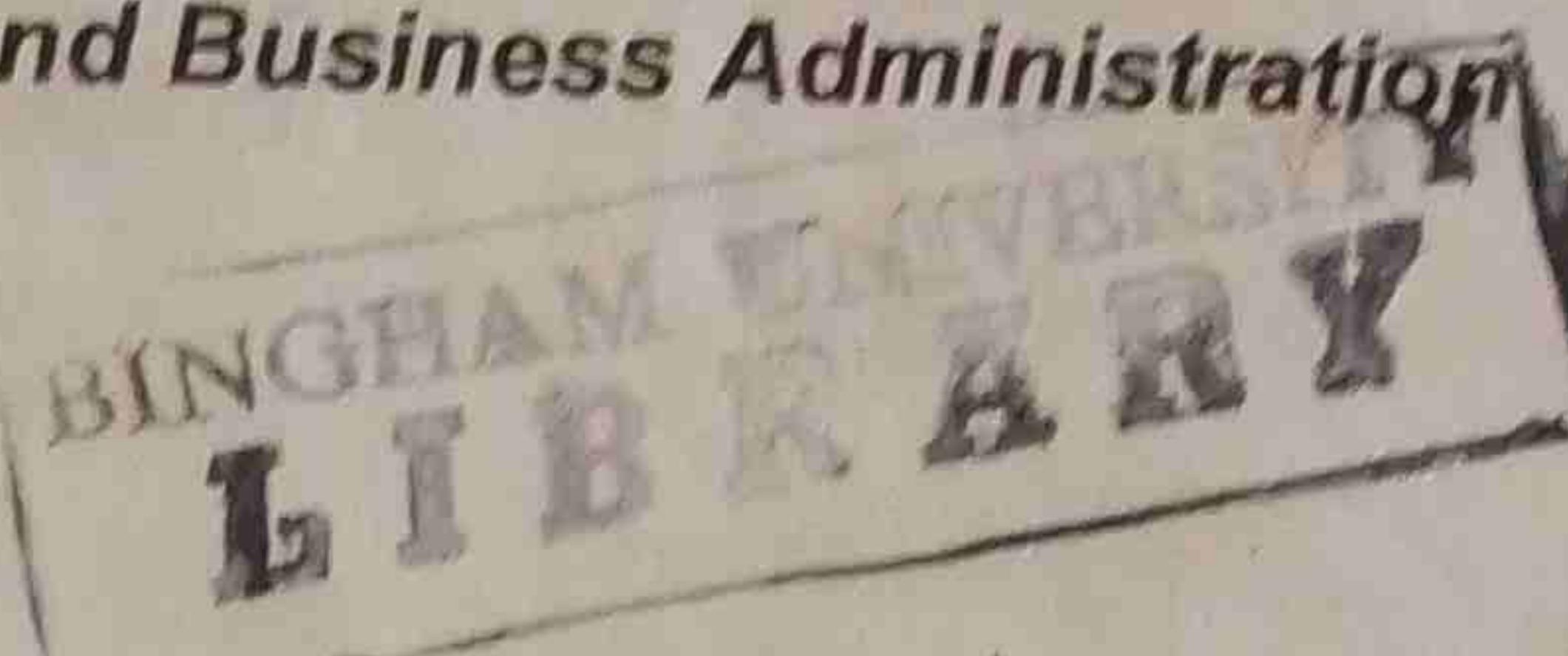
BINGHAM UNIVERSITY

Faculty of Humanities and Management Studies
Department of Accounting and Business Administration



Session:
Semester:
Level:
Credit Units:
Course:
Time Allowed:

2009/2010
First
100
3
Introduction to Business Operations (Bus 101)
3 Hours



- An organization engaged in business activities is referred to as _____.
 (a) Business Mongul (b) Business Enterprise ✓
 (c) Business operation (d) Enterprise of business
2. Trade can be defined as the _____ and _____ of goods.
 (a) Transfer / acquiring (b) Purchase / Sale ✓
 (c) Advertising / Purchasing (d) Commerce / manufacturing
3. Which among these is not a business stakeholder?
 (a) Managers (b) The Community ✓ (c) Staff Suppliers (d) Middlemen/Distributors
4. A business stakeholder is a person or group of people who have invested into a _____ and as such would want to make profit from the organization at the end of the day.
 (a) Organized business (b) Business organization ✓
 (c) State of business (d) Business operation
5. Organization could be defined as the process of grouping activities, delineating lines of authority and responsibility, and establishing any other relationships necessary to carry out the operation of a business efficiently. Whose definition?
 (a) Koontz H. and Weihrich Heinz (b) Bramham John
 (c) Keith and Gubellini ✓ (d) Peter Drucker
6. Business structure include all the following except _____.
 (a) Line structure (b) Line and Staff Structure
 (c) Functional Structure (d) Organizational Structure ✓
7. The essence of organization is not to bring all functions together into proper relationship for the achievement of company's objectives. TRUE or FALSE ✓
8. Two human elements in business are Worker, Management.
9. Consumer behavior is defined as "those acts of individuals directly involved in obtaining and using economic goods and services, including the decision processes that precede and determine these acts. Who stated this definition?
10. List three business environments peculiar in any given society.
 , , .
11. _____ can be defined as any group that has an actual or potential interest in or impact on an organizations ability to achieve its objectives.
 (a) Public facilitate (b) Reciprocal public
 (c) Public environment ✓ (d) Press increase.
12. Buyer characteristics, product characteristics, seller characteristics are all factors
Factors influencing behaviour.
13. According to ___, business is not determined by the producer, but by the consumers. Peter Drucker
14. One of the objectives of business enterprise is _____.
 (a) Company support (b) Investor satisfaction ✓ (c) Improve returns (d) People employed

