

Reading List and
Reading Packet Table of Contents

C15-5939

“Liberty and the Market Process: Key Contributions of Austrian Economics”
Fairfax Marriott at Fair Oaks (Fairfax, Virginia)
September 8-11, 2016

A Co-Sponsored Program of Mercatus Center at George Mason University and Liberty Fund, Inc.

[Full Reader](#)

SESSION I: *The Austrian Method.*

- Mises, Ludwig von. *Human Action: A Treatise on Economics, Volume 1*. Edited by Bettina Bien Greaves. Indianapolis: Liberty Fund, 2007. Part 1, Chapter 2, “[The Epistemological Problems of the Sciences of Human Action](#)” (pages 30–71). (Book & Reader)
- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 13: Studies on the Abuse and Decline of Reason*. Edited by Bruce Caldwell. Chicago: The University of Chicago Press, 2010. Chapter 3, “[The Subjective Character of the Data of the Social Sciences](#)” (pages 88-98), and Chapter 4, “[The Individualist and ‘Compositive’ Method of the Social Science](#)” (pages 99-107). (Book & Reader)
- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 15: The Market and Other Orders: Text and Documents*. Edited by Bruce Caldwell. Chicago: The University of Chicago Press, 2014. Chapter 16, “[The Pretence of Knowledge](#)” (pages 362-372). (Book & Reader)

SESSION II: *Economic Calculation.*

- Hayek, F. A., eds. *Collectivist Economic Planning: Critical Studies on the Possibilities of Socialism*. Auburn, Alabama: Ludwig von Mises Institute, 2009. Chapter 3, Ludwig von Mises’s “[Economic Calculation in the Socialist Commonwealth](#)” (pages 87–130). (Book & Reader)
- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 15: The Market and Other Orders: Texts and Documents*. Edited by Bruce Caldwell. Chicago: The University of Chicago Press, 2014. Chapter 3, “[The Use of Knowledge in Society](#)” (pages 93-104). (Book & Reader)
- Hayek, F. A. *The Collected Works of F. A. Hayek: Socialism and War: Essays, Documents, Reviews*. Edited by Bruce Caldwell. Indianapolis: Liberty Fund, Inc., 2009. Chapter 3, “[Socialist Calculation: The Competitive ‘Solution’](#)” (pages 117-140). (Book & Reader)

SESSION III: *The Market Process and the Market Order.*

- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 15: The Market and Other Orders: Texts and Documents*. Edited by Bruce Caldwell. Chicago: The University of Chicago Press, 2014. Chapter 12, “[Competition as a Discovery Procedure](#)” (pages 304-313). (Book & Reader)
- Mises, Ludwig von. *Human Action: A Treatise on Economics*. Indianapolis: Liberty Fund, Inc., 2007. Part IV, Chapter 15, “[The Market](#)” (pages 257-326). (Book & Reader)

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“Liberty and the Market Process: Key Contributions of Austrian Economics”

- Hayek, Friedrich A. *Law, Legislation and Liberty, Volume 2: The Mirage of Social Justice [Phoenix Edition]*. Chicago: The University of Chicago Press, 1976, 1978. Chapter 10, “[The Market Order or Catallaxy](#)” (pages 107–132). (Book & Reader)

SESSION IV: *Institutional Evolution.*

- Menger, Carl. *Investigations into the Method of the Social Sciences with Special Reference to Economics*. Auburn, AL: Ludwig von Mises Institute, 1985, 2009. Book III, Chapter 1, “[The Analogy Between Social Phenomena and Natural Organisms: Its Limits, and the Methodological Points of View for Social Research Resulting Therefrom](#)” (pages 129-138), and, Chapter 2, “[The Theoretical Understanding of Those Phenomena Which Are not a Product of Agreement or of Positive Legislation, but are Unintended Results of Historical Development](#)” (pages 139-159). (Book & Reader)
- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 17: The Constitution of Liberty: The Definitive Edition*. Edited by Ronald Hamowy. Chicago: The University of Chicago Press, 2011. Chapter 2, “[The Creative Powers of a Free Civilization](#)” (pages 73-90). (Book & Reader)
- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 15: The Market and Other Orders: Texts and Documents*. Edited by Bruce Caldwell. Chicago: The University of Chicago Press, 2014. Chapter 11, “[The Results of Human Action but not of Human Design](#)” (pages 293-303). (Book & Reader)

SESSION V: *The Logic of Interventionism.*

- Mises, Ludwig von. *Planning for Freedom and Other Essays and Addresses*. Indianapolis: Liberty Fund, Inc., 2008. Chapter 4, “[Middle-of-the-Road Policy Leads to Socialism](#)” (pages 41–52). (Book & Reader)
- Hayek, F. A. *The Road to Serfdom: Text and Documents (The Definitive Edition)*. Edited by Bruce Caldwell. Chicago: The University of Chicago Press, 2007. Chapter 5, “[Planning and Democracy](#)” (pages 100-111), Chapter 6, “[Planning and the Rule of Law](#)” (pages 112-123), Chapter 10, “[Why the Worst Get on Top](#)” (pages 157-170). (Book & Reader)
- Mises, Ludwig von. *Human Action: A Treatise on Economics, Volume 3*. Edited by Bettina Bien Greaves. Indianapolis: Liberty Fund, 2007. Part 6, Chapter 27, “[The Government and the Market](#)” (pages 716-736) and Chapter 36, “[The Crisis of Interventionism](#)” (pages 855-861). (Book & Reader)
- Kirzner, Israel. *Discovery and the Capitalist Process*. Chicago: University of Chicago Press, 1985. Chapter 6, “[The Perils of Regulation: A Market-Process Approach](#)” (pages 119–149). (Reader)

SESSION VI: *Austrian Political Philosophy.*

- Hayek, F. A. *The Collected Works of F.A. Hayek, Volume 13: Studies on the Abuse and Decline of Reason*. Edited by Bruce Caldwell. Chicago: The University of Chicago Press, 2010. Prelude, “[Individualism: True and False](#)” (pages 46-74). (Book & Reader)
- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 17: Socialism and War: Essays, Documents, Reviews*. Edited by Bruce Caldwell. Indianapolis: Liberty Fund, Inc., 1997. Chapter 11, “[The Intellectuals and Socialism](#)” (pages 221-237). (Book & Reader)

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- Hayek, F. A. *The Collected Works of F. A. Hayek, Volume 17: The Constitution of Liberty: The Definitive Edition*. Edited by Ronald Hamowy. Chicago: The University of Chicago Press, 2011.
“[Postscript: Why I am Not a Conservative](#)” (pages 519-533). (Book & Reader)