

# Trounceflow Countries: Argentina

Michael Trounce

November 28, 2019

The 'Trounceflow Countries' series of 'living' documents provide real-time dynamic summaries of macroeconomic data relevant to the flows-and-positions analysis of emerging market debt. These macroeconomic data concentrate on the structure of the government bond market but also include other useful but hard-to-wrangle data such as the structure of the local institutional investor base. The data is obtained from the Trounceflow App ([trounceflow.com](http://trounceflow.com)) and the document data is automatically updated in line with the automatic updates on the App; links to the underlying national sources are also given in the 'living' documents.

# Contents

<b>1</b>	<b>Other Government Debt</b>	<b>3</b>
1.1	Mendoza . . . . .	4
1.1.1	Mendoza government debt by category of holder . . . . .	4
1.1.2	Mendoza government debt by currency . . . . .	5
1.1.3	Mendoza government debt by maturity . . . . .	5

## Chapter 1

# Other Government Debt

## 1.1 Mendoza

Argentina is a federal country divided into 23 States (Provincias) and one autonomous city (Buenos Aires). Subnational governments in Argentina are playing a major role in the financing and implementation of public policies. Being one of the most decentralized country on the South American continent, Argentina has made its provinces a key level for services delivery, and the share of subnational level to general government spendings is still growing.

### 1.1.1 Mendoza government debt by category of holder

[View the data](#) from the primary source (argentina.gob.ar)

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

#### USD bn

Date	Bondholders	Federal Government	Multilateral Organizations	National Bank of Argentina	National and International Banks	Total
30/09/2018	0.62	0.25	0.2	0.0	0.14	1.21
31/12/2018	0.66	0.22	0.21	0.0	0.18	1.27
31/03/2019	0.65	0.25	0.21	0.0	0.19	1.3
30/06/2019	0.65	0.28	0.21	0.0	0.21	1.35

#### ARS bn

Date	Bondholders	Federal Government	Multilateral Organizations	National Bank of Argentina	National and International Banks	Total
30/09/2018	25.53	10.3	8.19	0.17	5.72	49.91
31/12/2018	24.95	8.13	8.01	0.15	6.83	48.07
31/03/2019	28.09	10.99	9.05	0.15	8.06	56.34
30/06/2019	27.75	11.85	8.72	0.13	9.02	57.47

### 1.1.2 Mendoza government debt by currency

[View the data](#) from the primary source (argentina.gob.ar)

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values for the normal situation (paid) debt are as follows:

#### USD bn

Date	Pesos	USD	Total
30/09/2018	0.52	0.69	1.21
31/12/2018	0.54	0.74	1.28
31/03/2019	0.56	0.74	1.3
30/06/2019	0.62	0.74	1.36

#### ARS bn

Date	Pesos	USD	Total
30/09/2018	21.46	28.44	49.9
31/12/2018	20.18	27.89	48.07
31/03/2019	24.29	32.05	56.34
30/06/2019	26.13	31.35	57.48

### 1.1.3 Mendoza government debt by maturity

[View the data](#) from the primary source (argentina.gob.ar)

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values for the normal situation (paid) debt are as follows:

#### USD bn

Date	Up to 1 Year	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years
30/09/2018	0.01	0.05	0.16	0.03	0.21	0.74
31/12/2018	0.0	0.04	0.17	0.04	0.29	0.75
31/03/2019	0.0	0.05	0.15	0.15	0.23	0.72
30/06/2019	0.0	0.18	0.02	0.15	0.78	0.22

<b>ARS bn</b>						
Date	Up to 1 Year	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years
30/09/2018	0.59	1.98	6.62	1.43	8.71	30.57
31/12/2018	0.02	1.37	6.26	1.32	10.82	28.27
31/03/2019	0.0	2.23	6.33	6.38	10.07	31.32
30/06/2019	0.0	7.54	1.05	6.16	33.26	9.46