

# Trounceflow Countries: Colombia

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December 3, 2019

## **Abstract**

The ‘Trounceflow Countries’ series of ‘living’ documents provide real-time dynamic summaries of macroeconomic data relevant to the flows-and-positions analysis of emerging market debt. These macroeconomic data concentrate on the structure of the government bond market but also include other useful but hard-to-wrangle data such as the structure of the local institutional investor base. The data is obtained from the Trounceflow App ([trounceflow.com](http://trounceflow.com)) and the document data is automatically updated in line with the automatic updates on the App; links to the underlying national sources are also given in the ‘living’ documents.

The values presented in this report are the face values of the bonds

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## Chapter 1

# Executive Summary

## 1.1 Central Government Debt

Date	Type	USD bn (Total)	COP bn (Total)
Aug 2019	By Residency	145.4	500,500.0
Mar 2019	By Currency	152.77	487,149.74

## 1.2 Other Public Debt

Date	Type	USD bn (Total)	COP bn (Total)
Oct 2019	Stock	23.14	78,164.81
	Flow	0.37	-617.0

## 1.3 External Sector

Date	Type	USD bn (Total)	COP bn (Total)
Jun 2019	Portfolio Liabilities	84.06	269,926.16

## Chapter 2

# Central Government Debt: Bonds, Issuers and Investors

## 2.1 By Currency [Domestic (COP); External]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values for the normal situation (paid) debt are as follows:

### USD bn

Date	Domestic	External	Total
30/06/2018	102.9	47.79	150.69
30/09/2018	106.91	47.21	154.12
31/12/2018	98.28	47.38	145.66
31/03/2019	103.34	49.43	152.77

### COP bn

Date	Domestic	External	Total
30/06/2018	301,661.66	140,107.59	441,769.25
30/09/2018	317,101.16	140,019.55	457,120.71
31/12/2018	319,840.51	154,185.42	474,025.93
31/03/2019	329,533.53	157,616.21	487,149.74

## 2.2 By Residency [internal/local/resident; external/foreigner/non-resident]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Gross debt of the central administration (excluding eligible debt restructuring pending):

### USD bn

Date	Domestic	External	Total
31/05/2019	95.79	50.49	146.28
30/06/2019	103.6	50.85	154.45
31/07/2019	97.72	50.83	148.55
31/08/2019	94.53	50.87	145.4

**COP bn**

Date	Domestic	External	Total
31/05/2019	324,400.0	171,000.0	495,400.0
30/06/2019	332,700.0	163,300.0	496,000.0
31/07/2019	322,000.0	167,500.0	489,500.0
31/08/2019	325,400.0	175,100.0	500,500.0

## Chapter 3

# Other Public Debt



### 3.1 By Holder (%)

[View the chart](#) on [trounceflow.com](#) and download the data straight from the chart

Gross debt of the central administration (excluding eligible debt restructuring pending):

COP bn

Date	Average Premium Funds	Colombian Central Bank	Commercial Banks	Commercial Finance Companies	Financial Corporations	Floor Broker	High Level Financial Cooperatives	Insurance and Capitalization Companies		
31/07/2019	1.09	4.07	16.6	0.01	0.75	0.11	0.0	5.33		
31/08/2019	1.07	3.89	16.7	0.01	0.51	0.09	0.0	5.13		
30/09/2019	1.1	4.0	15.31	0.01	0.5	0.08	0.0	5.27		
31/10/2019	1.21	4.84	16.3	nan	0.66	0.1	nan	nan		
International Investors	Legal Persons	Market Infrastructure Providers	Ministry of Finance	Mutual and Pension Fund Managers	Mutual Funds	Natural Persons	Other Funds	Pension and Retirement Funds	Profitless Companies	
...	26.35	0.19	0.03	3.2	0.01	0.45	0.02	0.0	29.05	0.03
	24.13	0.16	0.12	3.17	0.06	1.87	0.02	0.01	28.36	0.03
	25.11	0.18	0.12	2.63	0.02	1.85	0.02	0.0	29.28	0.03
	27.17	0.2	0.03	2.7	0.02	0.4	0.02	0.0	32.66	0.03
Public Entities	Public Financial Institutions	Public Trust Funds								
...	1.05	1.29	10.36							
	1.01	3.63	10.04							
	0.77	3.53	10.21							
	1.09	1.41	11.15							

## 3.2 Flows

### 3.2.1 Total Stock

[View the chart](#) on trounceflow.com and download the data straight from the chart

Gross debt of the central administration (excluding eligible debt restructuring pending):

#### Stock (COP bn)

Date	Foreign Holdings
31/07/2019	81,278.55
31/08/2019	77,942.89
30/09/2019	78,781.81
31/10/2019	78,164.81

#### Flow (COP bn)

Date	Foreign Holdings
31/07/2019	-64.75
31/08/2019	-3,335.66
30/09/2019	838.92
31/10/2019	-617.0

#### Stock (USD bn)

Date	Foreign Holdings
31/07/2019	24.67
31/08/2019	22.64
30/09/2019	22.77
31/10/2019	23.14

#### Flow (USD bn)

Date	Foreign Holdings
31/07/2019	-0.66
31/08/2019	-2.02
30/09/2019	0.13
31/10/2019	0.37

## Chapter 4

# External Sector

## 4.1 External Debt

### 4.1.1 By Maturity[Short-term; Long-term]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

#### USD bn

Date	Banks (Short)	Banks (Long)	Monetary Authorities (Short)	Monetary Authorities (Long)	Central Government (Short)	Central Government (Long)	Others (Short)	Others (Long)	Unclassified
30/09/2018	5.41	11.32	0.01	1.1	0.0	48.89	8.36	8.36	18.29
31/12/2018	5.7	11.56	0.01	1.09	0.0	50.62	9.7	9.7	18.28

#### COP bn

Date	Banks (Short)	Banks (Long)	Monetary Authorities (Short)	Monetary Authorities (Long)	Central Government (Short)	Central Government (Long)	Others (Short)	Others (Long)	Unclassified
30/09/2018	16,051.68	33,573.76	19.72	3,260.85	0.0	145,018.3	24,810.19	24,810.19	54,247.83
31/12/2018	18,536.83	37,627.22	27.91	3,549.26	0.0	164,721.43	31,558.83	31,558.83	59,476.33

### 4.1.2 By Sector[Public/Private; Financial/Non-Financial]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

#### Public/Private:

#### COP bn

Date	Private (long-term)	Private (short-term)	Public (long-term)	Public (short-term)
30/09/2018	36,743.04	18,284.68	71,896.22	633.99
31/10/2018	36,943.3	18,588.72	72,500.46	714.02
30/11/2018	38,489.35	19,087.75	73,299.44	758.21
31/12/2018	39,213.56	19,983.95	71,781.38	765.52

## Financial/Non-Financial:

### COP bn

Date	Financial (long-term)	Financial (short-term)	Non-Financial (long-term)	Non-Financial (short-term)
30/09/2018	12,418.24	5,418.23	96,221.02	13,500.43
31/10/2018	12,433.98	5,494.64	97,009.77	13,808.1
30/11/2018	12,522.93	5,845.51	99,265.86	14,000.45
31/12/2018	12,653.14	5,704.77	98,341.81	15,044.7

### 4.1.3 By Instruments

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

### COP bn

Date	Bonds (long-term)	Commercial Credit (long-term)	Commercial Credit (short-term)	Loans (long-term)	Loans (short-term)	Others (long-term)	Others (short-term)
30/09/2018	49,591.5	819.29	2,701.36	52,641.51	15,188.37	5,586.96	1,028.94
31/10/2018	50,266.01	816.26	2,756.61	52,559.4	15,574.84	5,802.08	971.3
30/11/2018	50,969.35	813.26	2,734.98	54,222.92	15,974.38	5,783.26	1,136.6
31/12/2018	48,736.11	810.25	2,746.59	55,645.77	17,230.73	5,802.82	772.16

## 4.2 International Investment Position

### 4.2.1 Assets & Liabilities

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

**USD bn**

Date	Assets-Direct	Assets-Reserve	Assets-Portfolio	Assets-Financial	Assets-Other	* IIP	Liabilities-Direct	Liabilities-Portfolio	Liabilities-Financial	Liabilities-Other
30/09/2018	58.41	47.52	48.58	0.76	20.66	-155.95	-188.02	-84.18	-0.0	-59.68
31/12/2018	60.63	48.4	47.05	0.52	23.45	-153.81	-188.75	-80.32	-0.0	-64.78
31/03/2019	61.29	51.27	46.49	0.55	21.95	-161.32	-194.71	-83.25	-0.0	-64.9
30/06/2019	61.66	52.45	47.11	0.47	22.04	-164.13	-198.23	-84.05	-0.0	-65.57

\* International Investment Position

**COP bn**

Date	Assets-Direct	Assets-Reserve	Assets-Portfolio	Assets-Financial	Assets-Other	* IIP	Liabilities-Direct	Liabilities-Portfolio	Liabilities-Financial	Liabilities-Other
30/09/2018	173,240.02	140,952.34	144,082.42	2,264.57	61,280.46	-462,580.28	-557,710.82	-249,680.81	-0.16	-177,008.3
31/12/2018	197,299.91	157,510.57	153,112.75	1,676.51	76,301.25	-500,550.49	-614,241.87	-261,389.44	-9.77	-210,810.4
31/03/2019	195,447.76	163,477.81	148,230.98	1,738.93	70,003.58	-514,392.04	-620,864.41	-265,475.4	-4.34	-206,947.07
30/06/2019	198,024.34	168,433.5	151,271.95	1,506.54	70,783.57	-527,090.8	-636,600.95	-269,926.16	-8.11	-210,575.54

\* International Investment Position

### 4.2.2 Portfolio Liabilities

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

**USD bn**

Date	Debt Securities	Equity and Investment Fund Shares	Total
30/09/2018	76.44	7.74	84.18
31/12/2018	74.46	5.87	80.33
31/03/2019	76.19	7.06	83.25
30/06/2019	77.36	6.7	84.06

**COP bn**

Date	Debt Securities	Equity and Investment Fund Shares	Total
30/09/2018	226,732.55	22,968.54	249,701.09
31/12/2018	242,298.11	19,091.06	261,389.17
31/03/2019	242,956.48	22,518.88	265,475.36
30/06/2019	248,417.32	21,508.84	269,926.16