

# Trounceflow Countries: Brazil

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## **Abstract**

The ‘Trounceflow Countries’ series of ‘living’ documents provide real-time dynamic summaries of macroeconomic data relevant to the flows-and-positions analysis of emerging market debt. These macroeconomic data concentrate on the structure of the government bond market but also include other useful but hard-to-wrangle data such as the structure of the local institutional investor base. The data is obtained from the Trounceflow App ([trounceflow.com](http://trounceflow.com)) and the document data is automatically updated in line with the automatic updates on the App; links to the underlying national sources are also given in the ‘living’ documents.

The values presented in this report are the face values of the bonds

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## Chapter 1

# Executive Summary

## Chapter 2

# Central Government Debt: Bonds, Issuers and Investors

## 2.1 By Residency [internal/local/resident; external/foreigner/non-resident]

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Gross debt of the central administration (excluding eligible debt restructuring pending):

### USD bn

Date	Domestic	External	Total
28/02/2019	1,188.41	150.84	1,339.25
31/03/2019	1,156.97	148.46	1,305.43
30/04/2019	1,164.38	149.75	1,314.13
31/05/2019	1,150.49	150.82	1,301.31

### BRL bn

Date	Domestic	External	Total
28/02/2019	4,464.13	566.6	5,030.73
31/03/2019	4,536.49	582.11	5,118.6
30/04/2019	4,576.13	588.52	5,164.65
31/05/2019	4,565.48	598.52	5,164.0

## 2.2 By Maturity[Short-term; Long-term]

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Recent values are as follows:

### USD bn

Date	Short-Term	Long-Term
28/02/2019	444.46	894.78
31/03/2019	433.04	872.39
30/04/2019	447.16	866.97
31/05/2019	433.83	867.48

**BRL bn**

Date	Short-Term	Long-Term
28/02/2019	1,669.56	3,361.17
31/03/2019	1,697.96	3,420.63
30/04/2019	1,757.39	3,407.26
31/05/2019	1,721.56	3,442.44

**2.3 By Total Stock**

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Recent values are as follows:

**USD bn**

Date	Non-Res. Long-Term Contrac.	Non-Res. Long-Term Sec.	Non-Res. Short-Term Contrac.	Non-Res. Short-Term Sec.	Res. Long-Term Contrac.	Res. Long-Term Sec.	Res. Short-Term Contrac.	Res. Short-Term Sec.
28/02/2019	1.7	133.04	0.2	15.9	0.4	759.65	2.47	425.89
31/03/2019	1.54	143.77	0.03	3.12	0.79	726.29	2.14	427.75
30/04/2019	1.84	144.77	0.04	3.1	0.78	719.58	2.49	441.53
31/05/2019	1.67	135.2	0.17	13.78	0.76	729.85	2.62	417.25

**BRL bn**

Date	Non-Res. Long-Term Contrac.	Non-Res. Long-Term Sec.	Non-Res. Short-Term Contrac.	Non-Res. Short-Term Sec.	Res. Long-Term Contrac.	Res. Long-Term Sec.	Res. Short-Term Contrac.	Res. Short-Term Sec.
28/02/2019	6.37	499.74	0.76	59.73	1.5	2,853.56	9.27	1,599.8
31/03/2019	6.04	563.71	0.13	12.23	3.09	2,847.79	8.41	1,677.2
30/04/2019	7.23	568.96	0.15	12.18	3.06	2,828.01	9.79	1,735.26
31/05/2019	6.63	536.51	0.68	54.69	3.03	2,896.26	10.39	1,655.79

## Chapter 3

# Other Public Debt



## 3.1 In Central Bank

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Recent values are as follows:

### USD bn

Date	NTN-F	NTN-B	LFT	LTN	Other
31/07/2019	78.69	121.4	179.34	94.78	0.0
31/08/2019	72.36	112.87	164.08	86.97	0.0
30/09/2019	72.75	113.1	164.22	87.29	0.0
31/10/2019	76.46	118.32	171.65	85.5	0.0

### BRL bn

Date	NTN-F	NTN-B	LFT	LTN	Other
31/07/2019	296.86	458.01	676.6	357.58	0.0
31/08/2019	299.95	467.89	680.18	360.53	0.0
30/09/2019	302.67	470.5	683.21	363.13	0.0
31/10/2019	305.82	473.21	686.51	341.96	0.0

## 3.2 Held by Public

### 3.2.1 By Currency

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Recent values are as follows:

### USD bn

Date	Domestic	External	Total
31/07/2019	1.02	0.04	1.06
31/08/2019	0.94	0.04	0.98
30/09/2019	0.96	0.04	1.0
31/10/2019	0.99	0.04	1.03

**BRL bn**

Date	Domestic	External	Total
31/07/2019	3.85	0.15	4.0
31/08/2019	3.91	0.16	4.07
30/09/2019	3.99	0.16	4.15
31/10/2019	3.97	0.15	4.12

**3.2.2 By Maturity**

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Recent values are as follows:

**USD bn**

Date	Up to 1 Year	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years
31/07/2019	179.57	204.11	141.49	173.68	73.18	286.39
31/08/2019	179.43	173.96	160.47	131.48	85.75	251.7
30/09/2019	197.11	211.7	133.74	132.37	102.87	221.16
31/10/2019	192.67	215.61	135.18	141.71	108.02	237.15

**BRL bn**

Date	Up to 1 Year	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years
31/07/2019	677.5	770.05	533.8	655.27	276.09	1,080.48
31/08/2019	743.85	721.16	665.22	545.05	355.47	1,043.44
30/09/2019	820.0	880.72	556.37	550.67	427.97	920.07
31/10/2019	770.57	862.32	540.67	566.78	432.02	948.48

**3.2.3 Local Currency****By Instrument**

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Recent values are as follows:

**USD bn**

Date	NTN-F	NTN-B	LFT	LTN	Other
31/07/2019	106.68	256.05	404.74	219.2	32.83
31/08/2019	100.57	231.99	375.29	205.88	30.26
30/09/2019	103.19	233.41	382.0	211.4	29.88
31/10/2019	109.51	245.53	404.5	201.26	30.85

**BRL bn**

Date	NTN-F	NTN-B	LFT	LTN	Other
31/07/2019	402.47	966.02	1,527.0	827.01	123.85
31/08/2019	416.91	961.72	1,555.76	853.47	125.44
30/09/2019	429.29	971.04	1,589.2	879.46	124.32
31/10/2019	438.0	982.02	1,617.8	804.94	123.38

**By Holder Sector**

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Recent values are as follows:

**USD bn**

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	231.66	257.85	41.71	40.57	125.49	264.76	57.45
31/08/2019	216.48	256.33	37.45	37.72	114.58	228.08	53.36
30/09/2019	226.59	252.85	38.37	37.57	109.58	242.38	52.54
31/10/2019	228.26	262.61	38.71	40.22	112.36	254.05	55.45

**BRL bn**

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	873.99	972.83	157.35	153.06	473.45	998.89	216.77
31/08/2019	897.43	1,062.62	155.24	156.35	474.98	945.51	221.19
30/09/2019	942.65	1,051.93	159.61	156.31	455.87	1,008.37	218.57
31/10/2019	912.92	1,050.29	154.83	160.86	449.37	1,016.09	221.78

**By LFT**

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Recent values are as follows:

**USD bn**

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	98.95	178.06	0.1	12.67	4.78	86.63	23.55
31/08/2019	92.46	171.99	0.09	11.26	4.01	73.42	22.06
30/09/2019	94.88	170.75	0.09	10.99	4.25	79.85	21.19
31/10/2019	99.81	180.27	0.1	11.51	4.32	85.86	22.63

**BRL bn**

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	373.33	671.79	0.38	47.79	18.03	326.82	88.85
31/08/2019	383.3	712.99	0.38	46.66	16.6	304.38	91.45
30/09/2019	394.72	710.37	0.38	45.73	17.67	332.17	88.16
31/10/2019	399.19	720.99	0.42	46.02	17.27	343.39	90.52

**By LTN**

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Recent values are as follows:

**USD bn**

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	87.18	20.94	14.57	5.35	58.78	22.12	10.26
31/08/2019	83.0	24.24	12.89	4.88	54.06	17.4	9.4
30/09/2019	90.04	25.12	13.47	4.79	48.52	19.69	9.77
31/10/2019	83.96	20.3	12.59	5.07	49.97	19.12	10.25

**BRL bn**

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	328.92	79.01	54.98	20.17	221.76	83.46	38.72
31/08/2019	344.08	100.48	53.45	20.22	224.12	72.14	38.98
30/09/2019	374.59	104.52	56.04	19.93	201.84	81.91	40.63
31/10/2019	335.82	81.19	50.35	20.27	199.85	76.46	41.0

## By NTN-B

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Recent values are as follows:

### USD bn

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	21.71	51.42	21.99	12.92	5.13	128.53	14.36
31/08/2019	17.78	50.72	19.82	11.95	4.75	113.95	13.03
30/09/2019	16.49	49.45	19.87	12.14	4.83	117.67	12.98
31/10/2019	17.08	54.11	20.73	13.45	4.6	122.07	13.5

### BRL bn

Date	Financial Institutions	Funds	Government	Insurance	Non-Residents	Pension	Others
31/07/2019	81.91	193.98	82.95	48.76	19.36	484.9	54.16
31/08/2019	73.69	210.26	82.14	49.54	19.69	472.39	54.0
30/09/2019	68.59	205.72	82.66	50.52	20.08	489.55	54.0
31/10/2019	68.31	216.41	82.89	53.81	18.4	488.21	53.99

### 3.3 Total Stock

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Recent values are as follows:

#### USD bn

Date	DFPD in Central Bank	DPFD-LFT	DPFD-LTN	DFPD-NBC-E	DPFD-NBC-B	DPFD-NBC-C	DPFD-NBC-D	DPFD-NBC-F	DPFD-Other	DPFD-Securitized Debt	DPFD-TDA	EPFD-Bradies	EPFD-Euro
31/07/2019	474.2	404.74	219.2	0.0	256.05	21.85	0.0	106.68	9.6	1.04	0.34	0.0	2.75
31/08/2019	436.27	375.29	205.88	0.0	231.99	19.93	0.0	100.57	8.71	1.32	0.3	0.0	2.52
30/09/2019	437.36	382.0	211.4	0.0	233.41	20.01	0.0	103.19	8.65	0.93	0.3	0.0	2.53
31/10/2019	451.93	404.5	201.26	0.0	245.53	20.89	0.0	109.51	8.71	0.95	0.3	0.0	2.66
	EPFD-Global BRL	EPFD-Global USD	EPFD-Multilateral Orgnisms		EPFD-Other	EPFD-Private Banks/Gov. Agencies							
	1.12	31.62	0.88		0.0	2.56							
...	1.11	31.66	0.86		0.0	2.65							
	1.11	31.88	0.87		0.0	2.66							
	1.13	31.25	0.88		0.0	2.76							

#### BRL bn

Date	DFPD in Central Bank	DPFD-LFT	DPFD-LTN	DFPD-NBC-E	DPFD-NBC-B	DPFD-NBC-C	DPFD-NBC-D	DPFD-NBC-F	DPFD-Other	DPFD-Securitized Debt	DPFD-TDA	EPFD-Bradies	EPFD-Euro
31/07/2019	1,789.06	1,527.0	827.01	0.0	966.02	82.44	0.0	402.47	36.21	3.92	1.28	0.0	10.37
31/08/2019	1,808.56	1,555.76	853.47	0.0	961.72	82.64	0.0	416.91	36.09	5.47	1.25	0.0	10.45
30/09/2019	1,819.5	1,589.2	879.46	0.0	971.04	83.25	0.0	429.29	35.99	3.86	1.23	0.0	10.53
31/10/2019	1,807.5	1,617.8	804.94	0.0	982.02	83.53	0.0	438.0	34.85	3.81	1.19	0.0	10.62
	EPFD-Global BRL	EPFD-Global USD	EPFD-Multilateral Orgnisms		EPFD-Other	EPFD-Private Banks/Gov. Agencies							
	4.22	119.29	3.3		0.0	9.67							
...	4.6	131.26	3.56		0.0	11.01							
	4.6	132.64	3.64		0.0	11.07							
	4.54	124.99	3.51		0.0	11.05							

## 3.4 Flows

### 3.4.1 Total Stock

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#### Stock (BRL bn)

Date	Foreign Holdings
31/07/2019	473.45
31/08/2019	474.98
30/09/2019	455.87
31/10/2019	449.37

#### Flow (BRL bn)

Date	Foreign Holdings
31/07/2019	1.37
31/08/2019	1.53
30/09/2019	-19.11
31/10/2019	-6.5

#### Stock (USD bn)

Date	Foreign Holdings
31/07/2019	125.49
31/08/2019	114.58
30/09/2019	109.58
31/10/2019	112.36

### 3.4.2 By Instrument

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#### Stock (BRL bn)

Date	NTN-F	NTN-B	LFT	LTN	Other
31/07/2019	211.14	19.36	18.03	221.76	3.15
31/08/2019	211.26	19.69	16.6	224.12	3.3
30/09/2019	212.95	20.08	17.67	201.84	3.33
31/10/2019	210.62	18.4	17.27	199.85	3.23

**Flow (BRL bn)**

Date	NTN-F	NTN-B	LFT	LTN	Other
31/07/2019	-0.02	0.35	-0.88	1.97	-0.05
31/08/2019	0.12	0.33	-1.43	2.36	0.15
30/09/2019	1.69	0.39	1.06	-22.28	0.04
31/10/2019	-2.33	-1.68	-0.4	-1.98	-0.11

**Stock (USD bn)**

Date	NTN-F	NTN-B	LFT	LTN	Other
31/07/2019	55.96	5.13	4.78	58.78	0.83
31/08/2019	50.96	4.75	4.01	54.06	0.8
30/09/2019	51.19	4.83	4.25	48.52	0.8
31/10/2019	52.66	4.6	4.32	49.97	0.81

**3.5 Equities**

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**USD bn**

Date	Equity Flow
28/02/2019	-0.47
31/03/2019	-0.48
30/04/2019	-0.13
31/05/2019	-0.72

**BRL bn**

Date	Equity Flow
28/02/2019	-1.77
31/03/2019	-1.88
30/04/2019	-0.52
31/05/2019	-2.87



## Chapter 4

# External Sector

## 4.1 FX Reserves

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

### USD bn

Date	FX	Gold	IMF	SDRS
31/07/2019	372.63	3.09	3.07	4.01
31/08/2019	371.79	3.31	3.06	4.0
30/09/2019	357.52	3.18	3.05	3.99
31/10/2019	353.2	3.27	3.08	4.03

### BRL bn

Date	FX	Gold	IMF	SDRS
31/07/2019	1,405.85	11.67	11.59	15.15
31/08/2019	1,541.26	13.71	12.67	16.59
30/09/2019	1,487.33	13.24	12.67	16.58
31/10/2019	1,412.63	13.08	12.32	16.13

## 4.2 External Debt

### 4.2.1 By Maturity[Short-term; Long-term]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

**USD bn**

Date	Banks (Short)	Banks (Long)	Monetary Authorities (Short)	Monetary Authorities (Long)	Central Government (Short)	Central Government (Long)	Others (Short)	Others (Long)	Unclassified
30/06/2018	45.34	51.17	0.09	4.06	0.0	68.6	14.06	14.06	347.8
30/09/2018	47.25	51.64	0.09	4.03	0.0	68.86	13.32	13.32	335.8
31/12/2018	50.62	51.65	0.1	4.02	0.0	71.01	16.13	16.13	345.8
31/03/2019	57.17	58.15	0.09	4.0	0.0	72.98	13.62	13.62	352.8

**BRL bn**

Date	Banks (Short)	Banks (Long)	Monetary Authorities (Short)	Monetary Authorities (Long)	Central Government (Short)	Central Government (Long)	Others (Short)	Others (Long)	Unclassified
30/06/2018	175.78	198.36	0.36	15.74	0.0	265.94	54.5	54.5	1,348.8
30/09/2018	191.37	209.15	0.38	16.32	0.0	278.92	53.95	53.95	1,360.8
31/12/2018	196.46	200.48	0.38	15.58	0.0	275.59	62.6	62.6	1,338.8
31/03/2019	224.16	228.01	0.35	15.68	0.0	286.15	53.4	53.4	1,384.8

**4.2.2 By Currency [Domestic, External]**

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

**USD bn**

Date	ARS	USD	EUR	Other	Total
30/09/2018	141.28	310.71	27.31	163.93	643.23
31/12/2018	146.87	318.01	25.98	174.92	665.78
31/03/2019	155.91	326.93	27.47	169.29	679.6
30/06/2019	163.99	327.85	31.54	173.85	697.23

**BRL bn**

Date	ARS	USD	EUR	Other	Total
30/09/2018	572.24	1,258.5	110.62	663.98	2,605.34
31/12/2018	570.03	1,234.26	100.83	678.9	2,584.02
31/03/2019	611.32	1,281.9	107.71	663.78	2,664.71
30/06/2019	631.32	1,262.13	121.41	669.27	2,684.13

**4.3 International Investment Position****4.3.1 Assets & Liabilities**

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

**USD bn**

Date	Assets-Direct	Assets-Financial Derivatives	Assets-Reserve	Assets-Portfolio	Assets-Other	* IIP	Liabilities-Direct	Liabilities-Financial Derivatives	Liabilities-Portfolio	Liabilities-Other
30/06/2018	375.5	1.4	379.5	42.27	81.48	-514.19	-725.4	-0.25	-451.53	-217.16
30/09/2018	385.5	1.44	380.74	42.09	78.96	-514.43	-721.39	-0.25	-459.15	-222.37
31/12/2018	393.45	1.44	374.71	40.58	82.18	-601.54	-761.98	-0.25	-494.81	-236.86
31/03/2019	399.37	1.44	384.17	44.83	83.59	-630.81	-775.21	-0.25	-534.31	-234.42

\* International Investment Position

**BRL bn**

Date	Assets-Direct	Assets-Financial Derivatives	Assets-Reserve	Assets-Portfolio	Assets-Other	* IIP	Liabilities-Direct	Liabilities-Financial Derivatives	Liabilities-Portfolio	Liabilities-Other
30/06/2018	1,455.77	5.44	1,471.28	163.88	315.91	-1,993.46	-2,812.3	-0.97	-1,750.55	-841.91
30/09/2018	1,561.42	5.83	1,542.14	170.49	319.82	-2,083.64	-2,921.9	-1.01	-1,859.75	-900.67
31/12/2018	1,527.08	5.58	1,454.34	157.5	318.94	-2,334.69	-2,957.4	-0.97	-1,920.45	-919.31
31/03/2019	1,565.94	5.64	1,506.31	175.77	327.74	-2,473.39	-3,039.61	-0.98	-2,095.04	-919.17

\* International Investment Position

### 4.3.2 Portfolio Liabilities

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

#### USD bn

Date	Debt Securities	Equity and Investment Fund Shares	Total
30/09/2018	189.69	269.46	459.15
31/12/2018	190.31	304.5	494.81
31/03/2019	207.17	327.15	534.32
30/06/2019	209.34	351.55	560.89

#### BRL bn

Date	Debt Securities	Equity and Investment Fund Shares	Total
30/09/2018	768.34	1,091.41	1,859.75
31/12/2018	738.63	1,181.83	1,920.46
31/03/2019	812.3	1,282.74	2,095.04
30/06/2019	805.89	1,353.37	2,159.26

## Chapter 5

# Domestic Sectors

## 5.1 Pension Funds

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

### USD bn

Date	Gov. Bonds	Private Loans	SPE	Fixed Income Inv. Funds	Stocks	Variable Income Inv. Funds	Alternative Investments	Real Estate	Operations with Participants	Others
31/03/2019	38.93	4.69	0.02	121.12	15.74	23.91	3.3	8.19	5.37	1.22
30/04/2019	39.4	4.83	0.02	122.08	16.09	24.15	3.3	8.07	5.37	1.23
31/05/2019	38.29	4.65	0.02	122.46	15.75	24.68	3.31	7.95	5.33	1.23
30/06/2019	40.1	4.89	0.02	128.65	16.43	26.21	3.42	8.2	5.53	1.28

### BRL bn

Date	Gov. Bonds	Private Loans	SPE	Fixed Income Inv. Funds	Stocks	Variable Income Inv. Funds	Alternative Investments	Real Estate	Operations with Participants	Others
31/03/2019	152.66	18.39	0.08	474.92	61.73	93.77	12.94	32.1	21.07	4.77
30/04/2019	154.86	18.98	0.08	479.77	63.22	94.9	12.97	31.71	21.11	4.82
31/05/2019	151.95	18.45	0.08	485.96	62.5	97.95	13.12	31.56	21.15	4.89
30/06/2019	154.38	18.82	0.08	495.28	63.25	100.9	13.15	31.56	21.28	4.94

## 5.2 Banks

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

### USD bn

Date	Central Gov.	Non-Residents	Financial Corp.	Other Sectors	Private Sector	Public Non-Financial Corp.	Local Gov.	Domestic	Net Foreign Assets
30/06/2019	1,335.05	496.03	77.43	1,253.26	1,126.76	14.29	34.78	2,102.37	303.34
31/07/2019	1,359.78	472.42	80.17	1,282.8	1,153.14	14.17	35.32	2,157.85	300.42
31/08/2019	1,257.47	473.64	73.11	1,173.61	1,054.7	12.81	32.98	1,980.01	300.5
30/09/2019	1,283.4	474.73	75.73	1,194.99	1,073.63	12.72	32.91	2,017.92	293.58

**BRL bn**

Date	Central Gov.	Non-Residents	Financial Corp.	Other Sectors	Private Sector	Public Non-Financial Corp.	Local Gov.	Domestic	Net Foreign Assets
30/06/2019	5,139.54	1,909.57	298.07	4,824.66	4,337.67	55.03	133.89	8,093.48	1,167.78
31/07/2019	5,130.16	1,782.35	302.47	4,839.76	4,350.56	53.47	133.26	8,141.12	1,133.44
31/08/2019	5,212.86	1,963.48	303.1	4,865.2	4,372.26	53.12	136.72	8,208.14	1,245.72
30/09/2019	5,339.19	1,974.96	315.05	4,971.38	4,466.5	52.9	136.92	8,394.94	1,221.35

**5.3 Investment Funds****5.3.1 Fund Flows**

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

**USD bn**

Date	Fixed Income	Equity	Multimercados	ETF	Pension Funds	Foreign Exchange	Private Equity Funds	Credit Receivables
31/08/2019	-1.86	2.1	1.98	0.81	0.88	-0.06	0.13	-1.32
30/09/2019	2.76	2.11	1.82	-0.06	0.75	-0.04	0.16	1.54
31/10/2019	-1.98	1.95	1.62	-0.02	0.09	0.05	0.19	0.32
30/11/2019	-4.89	2.5	-1.63	-0.0	0.94	-0.0	0.11	2.06

**BRL bn**

Date	Fixed Income	Equity	Multimercados	ETF	Pension Funds	Foreign Exchange	Private Equity Funds	Credit Receivables
31/08/2019	-7.71	8.72	8.2	3.35	3.67	-0.26	0.55	-5.46
30/09/2019	11.47	8.77	7.59	-0.25	3.12	-0.15	0.68	6.41
31/10/2019	-7.9	7.79	6.48	-0.1	0.34	0.19	0.77	1.27
30/11/2019	-20.72	10.59	-6.92	-0.01	3.96	-0.01	0.46	8.72



### 5.3.2 AUMs

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

#### USD bn

Date	Fixed Income	Equity	Multimercados	ETF	Pension Funds	Foreign Exchange	Private Equity Funds	Credit Receivables	Real Estate	Offshore
31/08/2019	522.08	94.69	268.69	5.97	213.38	0.94	64.81	43.47	24.55	12.14
30/09/2019	526.41	98.08	272.67	5.93	215.51	0.91	65.34	45.35	25.05	12.23
31/10/2019	549.57	106.3	287.52	6.29	226.5	0.96	68.28	47.57	26.06	12.72
30/11/2019	514.7	104.02	272.16	5.9	214.71	0.95	66.92	47.58	25.06	11.64

#### BRL bn

Date	Fixed Income	Equity	Multimercados	ETF	Pension Funds	Foreign Exchange	Private Equity Funds	Credit Receivables	Real Estate	Offshore
31/08/2019	2,164.28	392.56	1,113.86	24.75	884.57	3.9	268.69	180.21	101.78	50.34
30/09/2019	2,189.98	408.04	1,134.36	24.65	896.56	3.78	271.85	188.67	104.22	50.88
31/10/2019	2,198.01	425.17	1,149.92	25.15	905.88	3.86	273.09	190.27	104.22	50.88
30/11/2019	2,180.84	440.73	1,153.18	24.99	909.77	4.03	283.54	201.61	106.19	49.3