

Trounceflow Countries: Ecuador

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Abstract

The ‘Trounceflow Countries’ series of ‘living’ documents provide real-time dynamic summaries of macroeconomic data relevant to the flows-and-positions analysis of emerging market debt. These macroeconomic data concentrate on the structure of the government bond market but also include other useful but hard-to-wrangle data such as the structure of the local institutional investor base. The data is obtained from the Trounceflow App (trounceflow.com) and the document data is automatically updated in line with the automatic updates on the App; links to the underlying national sources are also given in the ‘living’ documents.

The values presented in this report are the face values of the bonds

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Chapter 1

Executive Summary

Chapter 2

Central Government Debt: Bonds, Issuers and Investors

2.1 By Residency [internal/local/resident; external/foreigner/non-resident]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Gross debt of the central administration (excluding eligible debt restructuring pending):

USD bn

| Date | Domestic | External | Total |
|------------|----------|----------|-------|
| 30/06/2018 | 14.79 | 34.0 | 48.79 |
| 30/09/2018 | 13.87 | 34.87 | 48.74 |
| 31/12/2018 | 13.73 | 35.7 | 49.43 |
| 31/03/2019 | 14.13 | 37.08 | 51.21 |

Chapter 3

External Sector

3.1 External Debt

3.1.1 By Issuer [Banks; Government; Monetary Authorities]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

USD bn

| Date | Banks | Government | Monetary Authorities | Unclassified | Other | Total |
|------------|-------|------------|----------------------|--------------|-------|-------|
| 30/06/2018 | 0.02 | 31.89 | 0.0 | 2.09 | 8.08 | 42.08 |
| 30/09/2018 | 0.02 | 32.95 | 0.0 | 1.91 | 7.91 | 42.79 |
| 31/12/2018 | 0.02 | 33.99 | 0.0 | 1.72 | 8.32 | 44.05 |
| 31/03/2019 | 0.02 | 35.53 | 0.0 | 1.54 | 8.55 | 45.64 |

3.2 International Investment Position

3.2.1 Portfolio Liabilities

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

USD bn

| Date | Debt Securities | Equity and Investment Fund Shares | Total |
|------------|-----------------|-----------------------------------|-------|
| 31/12/2015 | 3.71 | 0.08 | 3.79 |
| 31/12/2016 | 6.46 | 0.09 | 6.55 |
| 31/12/2017 | 12.93 | 0.09 | 13.02 |
| 31/12/2018 | 15.64 | 0.1 | 15.74 |

3.2.2 Assets & Liabilities

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

USD bn

| Date | Assets-Direct | Assets-Reserve | Assets-Portfolio | Assets-Other | * IIP | Liabilities-Direct | Liabilities-Portfolio | Liabilities-Other |
|------------|---------------|----------------|------------------|--------------|--------|--------------------|-----------------------|-------------------|
| 31/12/2015 | 0.0 | 30.15 | 3.15 | 2.5 | -13.31 | -15.89 | -29.43 | -3.8 |
| 31/12/2016 | 0.0 | 36.77 | 3.71 | 4.26 | -12.88 | -16.66 | -34.41 | -6.55 |
| 31/12/2017 | 0.0 | 43.63 | 3.69 | 2.45 | -13.18 | -17.28 | -32.65 | -13.03 |
| 31/12/2018 | 0.0 | 46.19 | 3.8 | 2.68 | -14.98 | -18.68 | -33.24 | -15.74 |

* International Investment Position