

Trounceflow Countries: Ecuador

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Abstract

The ‘Trounceflow Countries’ series of ‘living’ documents provide real-time dynamic summaries of macroeconomic data relevant to the flows-and-positions analysis of emerging market debt. These macroeconomic data concentrate on the structure of the government bond market but also include other useful but hard-to-wrangle data such as the structure of the local institutional investor base. The data is obtained from the Trounceflow App (trounceflow.com) and the document data is automatically updated in line with the automatic updates on the App; links to the underlying national sources are also given in the ‘living’ documents.

The values presented in this report are the face values of the bonds

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Chapter 1

Executive Summary

Chapter 2

Central Government Debt: Bonds and Issuers

2.1 By Residency [internal/local/resident; external/foreigner/non-resident]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Gross debt of the central administration (excluding eligible debt restructuring pending):

USD bn

Date	Domestic	External	Total
30/06/2018	14.79	34.0	48.79
30/09/2018	13.87	34.87	48.74
31/12/2018	13.73	35.7	49.43
31/03/2019	14.13	37.08	51.21

Chapter 3

External Sector

3.1 External Debt

3.1.1 By Issuer [Banks; Government; Monetary Authorities]

[View the chart](#) on trounceflow.com and download the data straight from the chart

Recent values are as follows:

USD bn

Date	Banks	Government	Monetary Authorities	Unclassified	Other	Total
30/06/2018	0.02	31.89	0.0	2.09	8.08	42.08
30/09/2018	0.02	32.95	0.0	1.91	7.91	42.79
31/12/2018	0.02	33.99	0.0	1.72	8.32	44.05
31/03/2019	0.02	35.53	0.0	1.54	8.55	45.64

3.2 International Investment Position

3.2.1 Portfolio Liabilities

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Recent values are as follows:

USD bn

Date	Debt Securities	Equity and Investment Fund Shares	Total
31/12/2015	3.71	0.08	3.79
31/12/2016	6.46	0.09	6.55
31/12/2017	12.93	0.09	13.02
31/12/2018	15.64	0.1	15.74

3.2.2 Assets & Liabilities

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Recent values are as follows:

USD bn

Date	Assets-Direct	Assets-Reserve	Assets-Portfolio	Assets-Other	* IIP	Liabilities-Direct	Liabilities-Portfolio	Liabilities-Other
31/12/2015	0.0	30.15	3.15	2.5	-13.31	-15.89	-29.43	-3.8
31/12/2016	0.0	36.77	3.71	4.26	-12.88	-16.66	-34.41	-6.55
31/12/2017	0.0	43.63	3.69	2.45	-13.18	-17.28	-32.65	-13.03
31/12/2018	0.0	46.19	3.8	2.68	-14.98	-18.68	-33.24	-15.74

* International Investment Position