

WHITEPAPER

by

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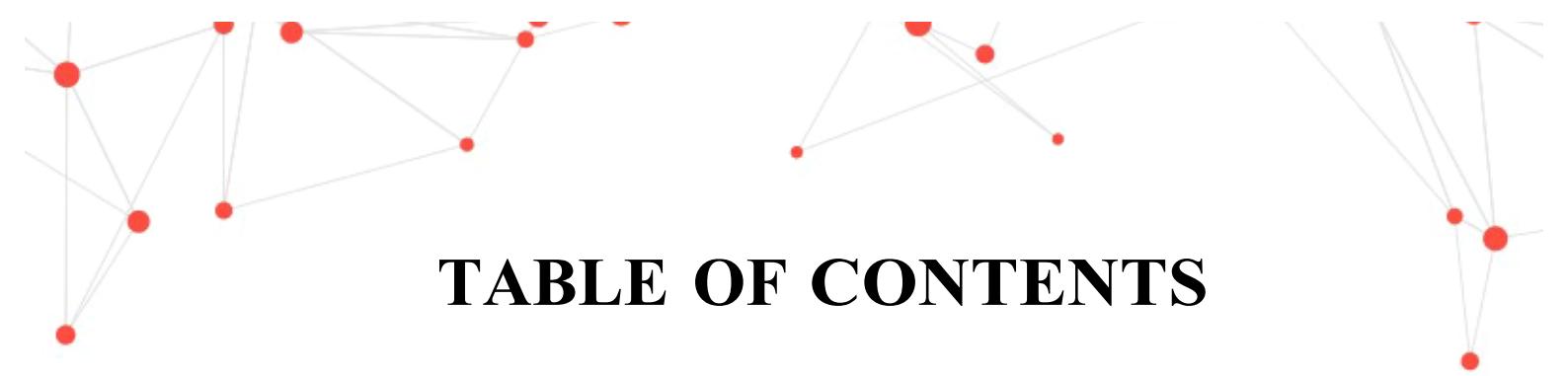


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EXECUTIVE SUMMARY

1. ZANTEPAY is the cryptocurrency multi wallet integrated with debit card; it allows you to store, manage and spend your digital assets anytime anywhere.

There are three major problems crypto community is facing right now:

- Integrating the digital currency world and the world of traditional finances.
- Expensive exchange fees.
- Digital assets are not by default inheritable.

ZANTEPAY offers solutions:

- With ZANTEPAY pre-paid card user can spend their BTC, ETH, LTC and ZNX (more crypto currencies to come) anytime, anywhere.
 - ZANTEPAY is working towards better (cheaper) exchange fees for the customers.
 - ZANTEPAY wallet will allow naming one beneficiary in case of account owner 's death.
2. ZANTEPAY multi wallet is under development at the moment and will be released in Q3 2018. The card will be available in Q4 2018.
 3. ZANTEPAY Pre-ICO starts on 15th of March 2018, followed by ICO throughout 15th of July 2018. ZNX tokens will be traded on public exchanges shortly after ICO is finalized.
 4. ZNX (ERC 20 platform token) is designed to become the new mainstream coin. It will be acceptable anywhere pre-paid card is. It will allow users to get rewarded referral, affiliate and cashback bonus, as well as pay the fees, related to card maintenance and exchange. Free conversion from BTC, ETH, LTC to ZNX and 50% discount on all the services within the ZANTEPAY ecosystem.
 5. We aim to become the biggest crypto currency wallet in the world. Our marketing strategy is to bring everyone onboard, offering FREE pre paid card. Other perks for the customers include bounty, referral, affiliate and cashback reward. ZANTEPAY is aiming to reach 1mio customers by the end of 2019. According to EY's FinTech Adoption Index, the adoption of FinTech as providers of money transfer and payment services rose from 18% in 2015 to 50% in 2017, with 65% of consumers anticipating they would use such services at some point in future.*

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6. ZANTEPAY OÜ is incorporated in Estonia, named ‘the most advanced digital society in the world’ by Wired. We use partnerships with 100% Estonian companies, from the e-residency platform, pre-paid cards issuing bank to the cyber security and trading algorithm providers.

* EY FinTech Adoption Index 2017, EYGM Limited.

ABOUT THE COMPANY

ZANTEPAY OÜ has been incorporated in 2017 in Estonia and is designed to become one of the fastest growing digital currency service providers worldwide. It aims to offer a broad range of services for the digital currency world - building a full digital assets multi currency wallet with debit card and payment services.

ZANTEPAY PRODUCTS



ZANTEPAY DECENTRALIZED WALLET

ZANTEPAY decentralized wallet is the core product that lays as the foundation to all existing fee-generating services. We will offer a hosted cryptocurrency multi wallet (BTC, LTC, ETH, ZNX support, more cryptocurrencies will be added at the later stage), integrated simple exchange services and smart-contract based inheritance feature.



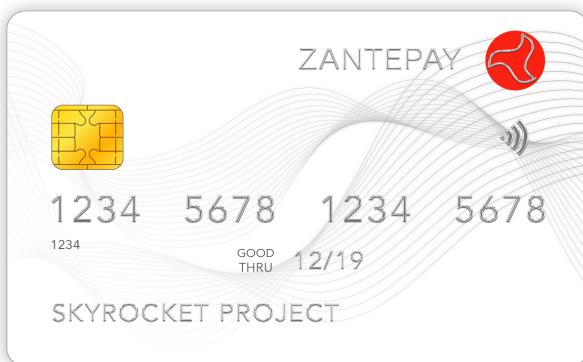
ZANTEPAY ONLINE WALLET

ZANTEPAY online wallet will allow integration with pre-paid card. You will be able to spend your digital assets anytime, anywhere.



ZANTEPAY PRE-PAID CARD

The ZANTEPAY pre-paid card is going to be launched in late 2018, to become one of the fastest penetrating digital currency cards on the market. It will allow any BTC, LTC, ETH, ZNX crypto currency holder to spend their coins, online or otherwise, anywhere that accepts traditional payment cards. This, paired with the digital wallet, allows users to utilize their crypto currency in day-to-day life.



ZANTEPAY will act as an intermediary that links the card issuer, the ZANTEPAY wallet, compliance services and the crypto exchange. ZANTEPAY allows users to have a single point of access to the complex financial and technical infrastructure in a user-friendly way.

WALLET/CARD INTEGRATION

As a provider of services of a virtual currency wallet Zantepay OÜ is licensed and supervised by the Financial Intelligence Unit of the Police and Border Guard Board.

ZANTEPAY pre-paid card scheduled to be released in late 2018, to become one of the fastest penetrating digital currency cards on the market. It will allow any BTC, LTC, ETH, ZNX crypto currency holder to spend their coins, online or otherwise, anywhere where traditional payment cards are accepted. This, paired with the digital wallet, will allow users to utilize their crypto currency in day-to-day life.

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DATA COLLECTION

The data collection occurs when customer:

- A. visits Zantepay website;
- B. registers on website;
- C. contacts Zantepay with a question or requests help;
- D. accepts referral invitation;
- E. places an order for Zantepay tokens, services and products;
- F. downloads, uses and updates Zantepay mobile applications;
- G. reacts through popups on website;
- H. Using wallet for transaction or / and making transaction with the card.

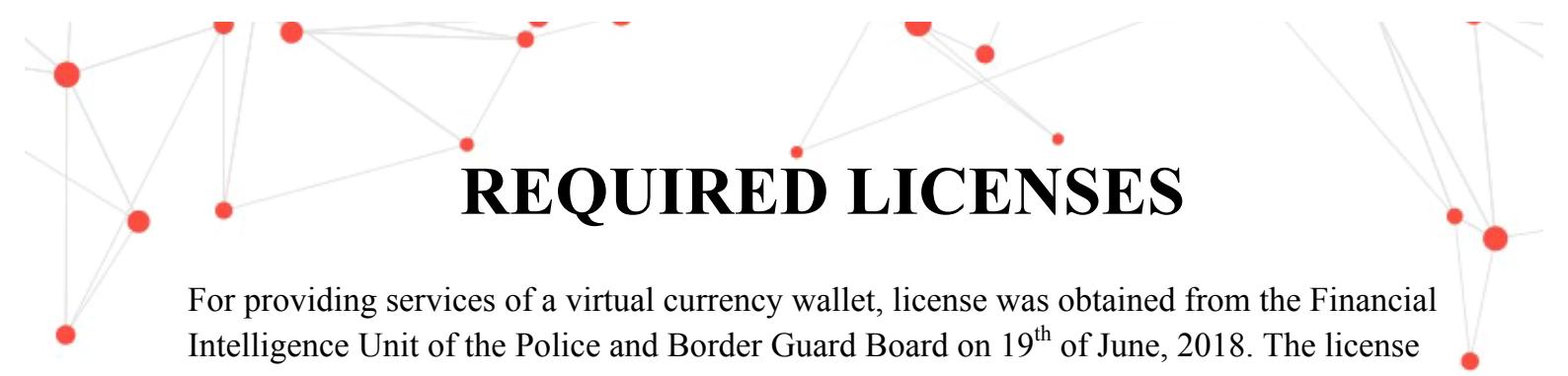
USER VERIFICATION

For user verification, we are using third party solution [veriff.me](#). Veriff.me has been approved and licensed by Financial Supervision of Estonia. The user will be verified through the national id documents eligible for particular country and proof of address. Veriff checks documents and makes video interview with the clients with medium and high risk, with pep and if card limits or source of funds are huge. Users who won't pass verification are not eligible to receive a card.

AML

Zantepay has established AML regulation, which describes the procedures Zantepay follows in business transactions.

Zantepay OÜ has been granted a virtual wallet-operating license. The license was issued by Estonian Financial Intelligence Unit on 19th of June 2018.



REQUIRED LICENSES

For providing services of a virtual currency wallet, license was obtained from the Financial Intelligence Unit of the Police and Border Guard Board on 19th of June, 2018. The license obligation arises from Estonian Money Laundering and Terrorist Financing Prevention Act.

TECHNICAL INTEGRATION

Zantepay multi wallet backend will be connected through API with card issuer. The multi wallet will be connected through API with exchanges calculating the average market price of crypto currencies. Zantepay will keep euros as a deposit at the card providing company (GFC) That way each user can spend the exact amount of crypto currencies depending on the market price and the amount of crypto currencies he holds in a wallet

LIMITS

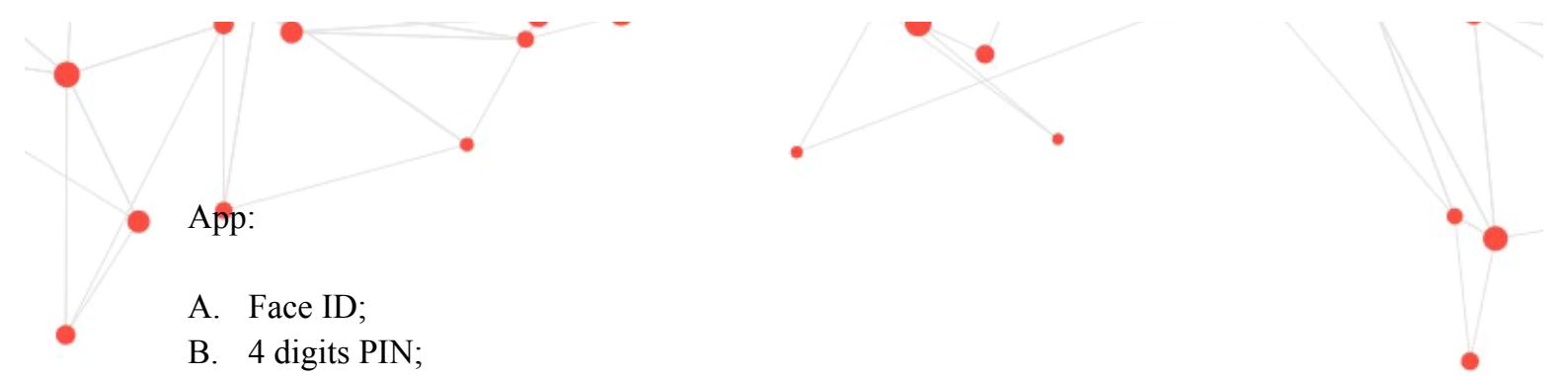
ATM withdrawal limit: 300 EUR* per day;
ATM withdrawal limit: 5000 EUR* per month;
Purchase limit: 1000 EUR* per day;
Purchase limit: 10000 EUR* per month;

**The number of limits may change*

SECURITY

Website:

- A. New IP address login alert;
- B. Email confirmation when sign up;
- C. 2way verification on withdrawal (email confirmation).



App:

- A. Face ID;
- B. 4 digits PIN;
- C. New IP address login alert.

MARKETING

To build a mobile wallet app with the biggest community of users and to provide digital assets spending via debit card in Europe. We target 1 million users by 2020.

We grow our community through following social channels:

Instagram: <https://www.instagram.com/zantepay/>

Telegram ANN Channel: <http://telegram.me/zantepay>

Telegram ICO Group: https://t.me/zantepay_ico

Twitter: <https://twitter.com/zantepay>

Facebook: <https://www.facebook.com/ZANTEPAY/>

Reddit: <https://www.reddit.com/user/ZANTEPAY>

Bitcointalk: <https://bitcointalk.org/index.php?topic=3338226>

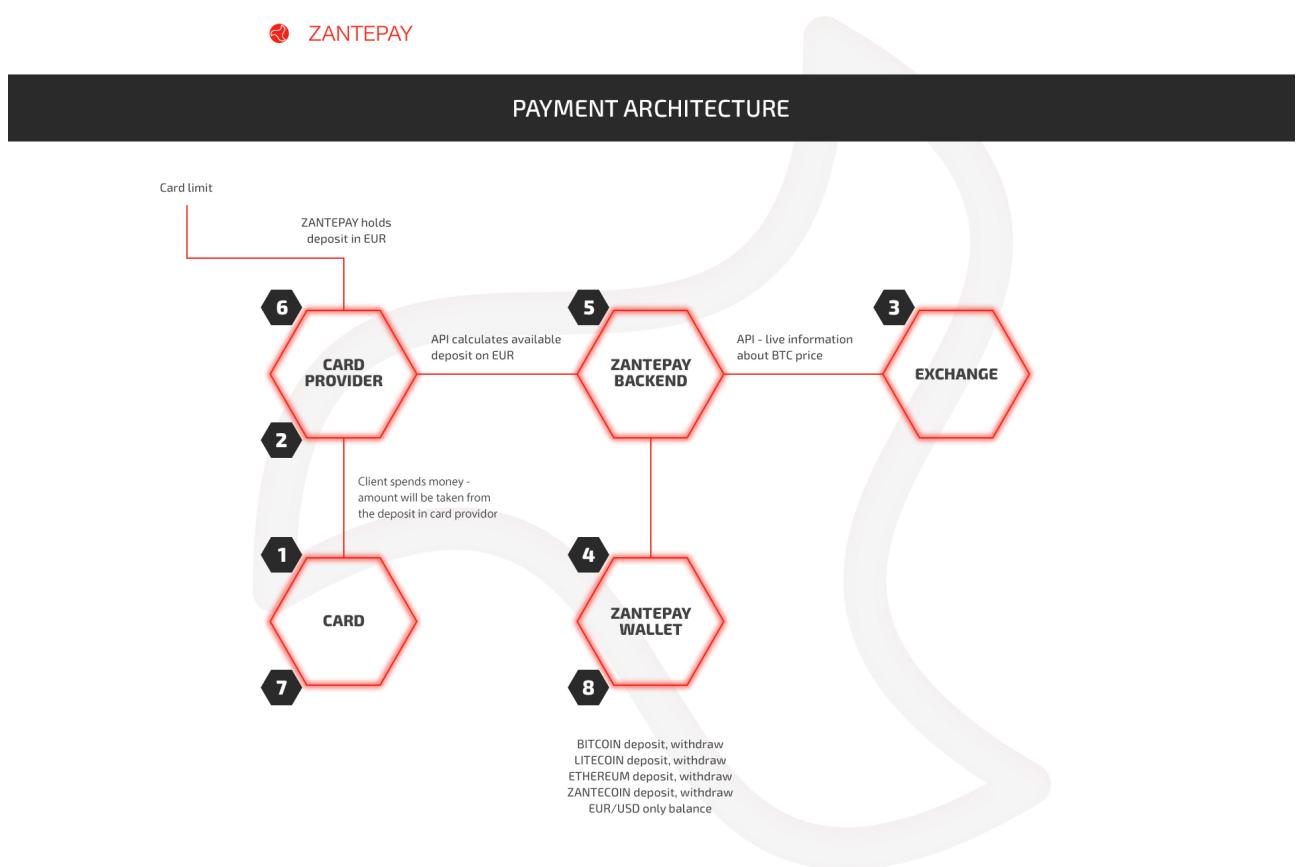
Youtube: <https://www.youtube.com/channel/UCP0ASZEKKM1DzFlhRu3FIpA>

Medium: <https://medium.com/@zantepay>

PAYMENT ARCHITECTURE

1. Bob swipes the card in the shop.
2. Card provider sends request to Zantepay backend;
3. Zantepay backend is connected with exchange through API to determine BTC market price;
4. Zantepay backend takes information from Bob 's wallet on his BTC balance and calculates how much Bob can spend with debit card;

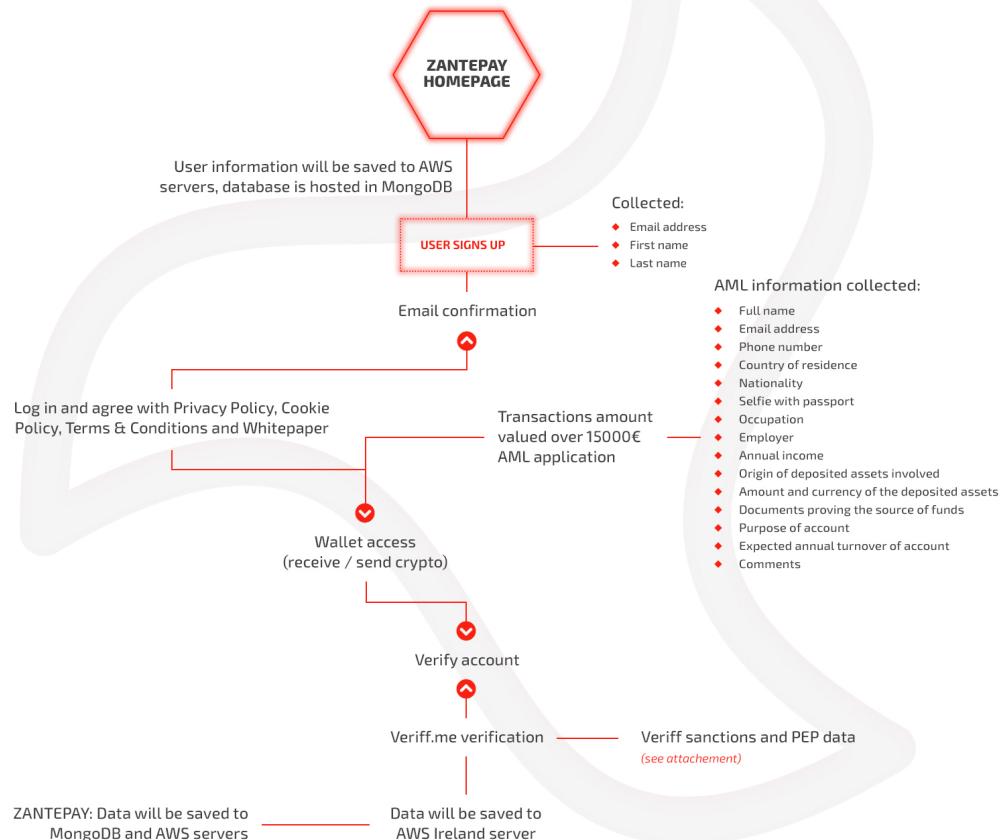
5. Zantepay backend sends information to Card provider;
6. Card provider confirms transaction (in accordance with transaction limits);
7. Card provider confirms transaction;
8. Amount of BTC from Bob 's wallet will be deducted;



DATA COLLECTION / STORAGE

ZANTEPAY

DATA FLOW AND STORAGE



ZANTEPAY TOKEN (ZNX)

- New mainstream cryptocurrency;
- Acceptable anywhere pre-paid card is;
- Service fees can be paid in ZNX;
- All the fees in ZANTEPAY ecosystem -50% when using ZANTEPAY token;





TECHNICAL ROADMAP AND MILESTONES

ZANTEPAY roadmap from the idea phase til project execution. Current roadmap is subject to change and will reviewed after the ICO is finalized.

The idea of multiwallet + debit card integration was born;

September, 2017

The team of 10 professionals, including coders, designer, lawyer and CFO was founded;

September, 2017-January 2018

Private sale starts;

February 15th, 2018

MVP Wallet alfa;

April 2018

Pre-ICO starts;

March 15th, 2018

ICO Part I -Part III;

March 15th - July 15th, 2018

ZNX Token Generation Event;

July-August, 2018

ZNX Public Launch;

August, 2018

Launch of ZANTEPAY Decentralized Wallet;

Q3 2018

Launch of ZANTEPAY Debit Card ;

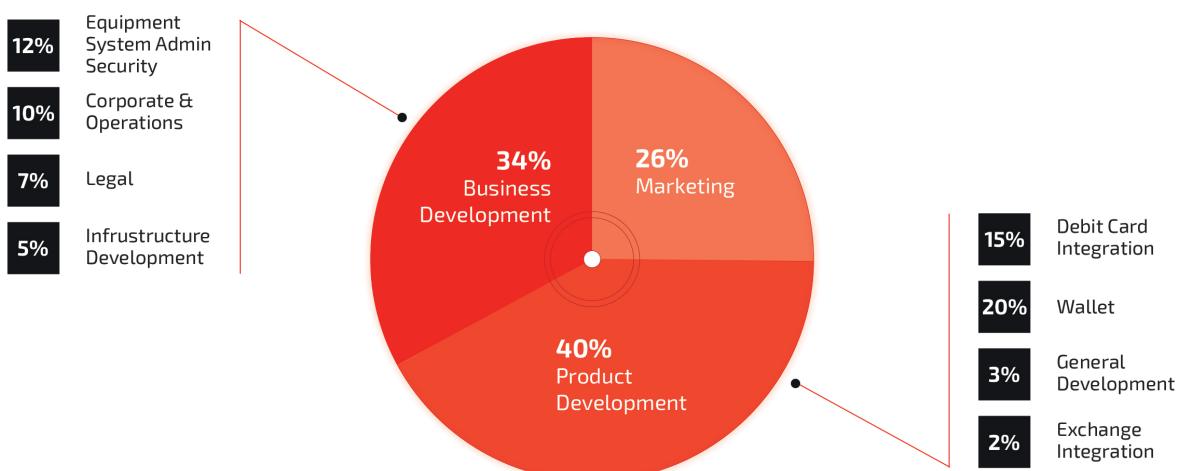
Q4 2018

PRODUCT DEVELOPMENT SCHEDULE

First and foremost we are focusing on product development. To get the wallet ready, one by one adding new crypto currencies and offering a card.

Providing transaction deposit in both fiat and crypto currencies is the biggest budget article for us.

Product development requires getting our infrastructure in place, setting up an office and providing our developers with a creative workspace. To achieve our goal, reaching 1 mln customers in 2019, marketing would be our next important expense article.



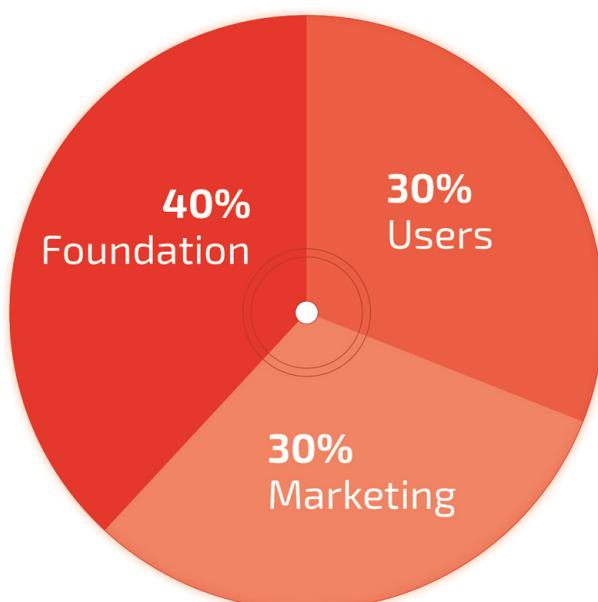
DISTRIBUTION STRUCTURE

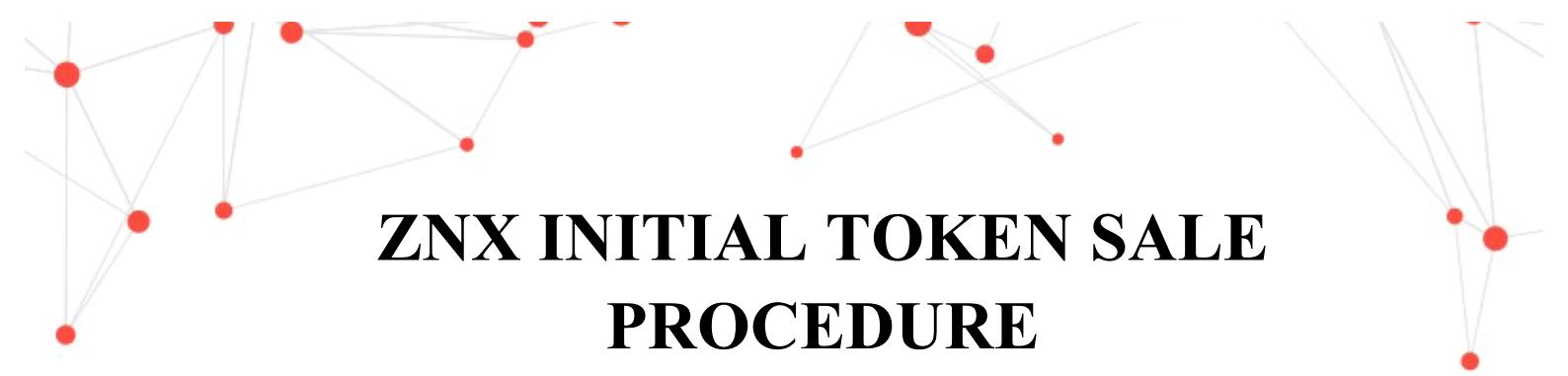
30% of all ZNX tokens will be for sale to the public between the phases of the ICO pre-sale and the ICO sale to the general public. 30% of all ZNX tokens will be distributed for marketing purpose. Unsold tokens will be moved to the marketing pool.

A further 40% of ZNX tokens will be retained by the Distributor, and will be used for various purposes, such as community initiatives, business development, academic research, education and market expansion or future token sales. The Distributor considers this as a testament to the fact that ZANTEPAY wants to be transparent and inclusive for the community at large, which ZANTEPAY perceives as its most valuable asset.

Each of the founders of ZANTEPAY will be getting 2m of ZNX annually. If one of the founders should leave the project, rest of the tokens will be burned. This is a warranty for the ZANTEPAY community to keep founders motivated and lead the project to ultimate success.

No further ZNX will be issued after the ICO period is over.





ZNX INITIAL TOKEN SALE PROCEDURE



Registration

Only ZANTEPAY users can participate in the ZANTEPAY ICO. Users without a ZANTEPAY account should sign up on www.zantepay.com before they can proceed to the ZANTEPAY account, where the ICO participation link will be distributed. Upon following the participation link, the ICO Terms & Conditions should be accepted - after that user is redirected to the ICO participant personal account. To withdraw tokens after the ICO the user's account must be verified.*

* These terms do not apply to Airdrop.



Purchasing ZNX Tokens

Each ZNX token will be sold at a fixed price in ETH. ZNX tokens will be available for purchase in the ICO participant personal account. The user will be able to see the addresses and QR codes of various crypto currency wallets to which he/she can send funds to purchase tokens. Information on the total amount of tokens purchased, the ICO schedule, token cap, and the percentage of the total amount of tokens sold will also be available in the ICO participant personal account

The details of the transfer will become available in the user's transaction list in the ICO participant personal account, after the transaction confirmation is received. Transaction details contain the confirmation time, transaction amount, the number of tokens received, and the number of bonus tokens depending on the ICO phase.

Tokens will be delivered to the user's specified wallet shortly after the the ICO concludes. The ZANTEPAY team will make their best effort to promptly summarise and reconcile all the necessary statistics that will be needed for the correct token delivery to all ICO participants.

TOKEN GENERATION EVENT

ZNX tokens will be distributed after ICO has been finalized.

ZNX TOKEN LISTING

ZNX tokens will trade under the ticker symbol ZNX and will be listed on following exchanges shortly after the ICO. The full list of markets will be updated on www.zantepay.com and social media channels.



Decentralized Ethereum asset exchange



P2P token trading platform



Decentralized P2P exchange



Android based trading platform in India



Cryptocurrency exchange with a global reach



Swiss cryptocurrency exchange

TEAM



Mardo Soo
Founder/CEO



Lena Elvbakken
Co-founder/COO/PR



Daniel Raissar
CTO



Ron Luvistsuk
CFO



Kristi Sild
Legal /Attorney at Law



Development Team
7 developers

ADVISORS



Dmitri Laush
Foreign Exchange,
Integration Partner, Co-
Founder of Admiral Markets



Cristobal Alonzo
Founder/ Global CEO @
SWG



Oscar Sanjuán Martínez
Cloud Computing Expert,
Master in Web Engineering
and Ph.D. in Artificial
Intelligence



Juan Alonso-Villalobos
Fintech Programs Managing
Director @ SWG



Farid Singh
Innovation Consultant, User
centric Product Manager,
Blue Ocean Strategist &
Tech Expert



Rauno Klettenberg
Board Member at
FinanceEstonia



LEGAL DISCLAIMER

Please read the following notice carefully before proceeding to read this White paper document issued by ZANTEPAY OÜ, an Estonian based company existing under the laws of the Republic of Estonia (hereinafter – “Distributor”). This notice applies to all persons who read this document. Please note this notice may be altered or updated.

The White paper does not constitute any relations between you (hereinafter – “you” or “Holder”) and the Distributor. Acquiring of the ZNX tokens is available only after accepting the Terms & Conditions of token sale (hereinafter – “T&C”).

Acquisition of ZNX cryptographic tokens does not present an exchange of cryptocurrencies for any form of ordinary shares of the Distributor and a Holder of ZNX cryptographic tokens is not entitled to any guaranteed form of a dividend, Holders of ZNX tokens are only entitled to certain rights within the T&C.

ZNX tokens are not intended to constitute securities in any jurisdiction. This White paper does not constitute a prospectus or offer document of any sort, and is not intended to constitute an offer of securities or a solicitation for investments in securities in any jurisdiction.

This White paper is for information purposes only. The contents of this White paper are not a financial promotion. Therefore, none of the contents of this White paper serves as an invitation or inducement to engage in any sort of investment activity. This White paper lays out business model of ZANTEPAY OÜ.

Prospective acquirers of ZNX tokens should carefully consider and evaluate all risks and uncertainties associated with the crypto currencies, ZANTEPAY OÜ and their respective businesses and operations, the ZNX tokens and the ZNX Initial Coin Offering. Make yourself familiar with all the information set out in this White paper, Risk Notice and the T&C prior to any purchase of ZNX tokens.

Ensure that you are aware of all of the would-be risks prior to obtaining ZNX. The Risk Statement details all potential risks that you should consider. We recommend that you seek out independent financial advice before engaging in any sort of business engagement.

This original whitepaper is in English, any other languages are just translations and might not be accurate.



RISK ASSESSMENT

No regulatory authority has examined or approved any of the information set out in this White paper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this White paper does not imply that the applicable laws, regulatory requirements, or rules have been complied.

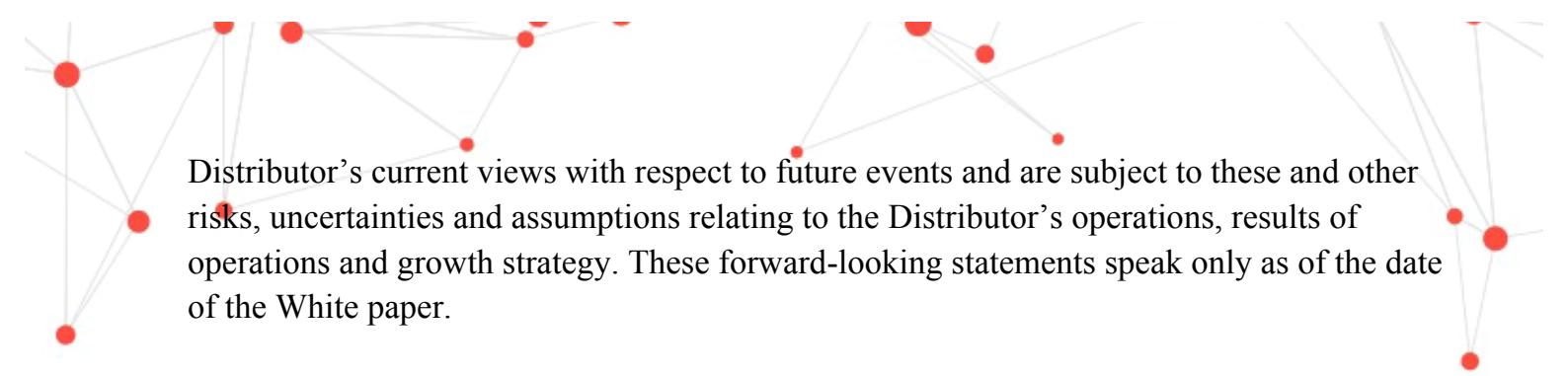
To the maximum extent permitted by the applicable laws, regulations and rules, ZANTEPAY OÜ and its affiliates and their respective officers, employees or agents will, in relation to the website and ZNX tokens, not be liable for any damages of any kind, including, but not limited to, direct, consequential, incidental, special or indirect damages (including but not limited to lost profits, loss of revenue or third party loss whether foreseeable or otherwise, trading losses or damages that result from use or loss of use of the website and ZNX Tokens).

For the avoidance of doubt, The Distributor expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (I) reliance on any information contained in this document, (II) any error, omission or inaccuracy in any such information, (III) any action resulting therefrom, or (IV) usage or acquisition of products, available through the website.

You acknowledge and agree that you are not purchasing ZNX tokens for purposes of investment, speculation, as some type of arbitrage strategy, for immediate resale or other financial purposes.

Some of the statements in the White paper include forward-looking statements, which reflect the Distributor's current views with respect to execution roadmap, financial performance, business strategy and future plans, both with respect to the Distributor and the sectors and industries in which the Distributor operates.

Statements which include the words "expects", "plans", "believes", "projects", "anticipates", "will", "aims", "may", "would", "could", "continue" and similar statements are of a future or forward-looking nature. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the Distributor's actual results to differ materially from those indicated in these statements. These factors include but are not limited to those described in the part of the T&C entitled "Risks", which should be read in conjunction with the other cautionary statements that are included in the T&C. Any forward-looking statements in the White paper reflect the



Distributor's current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to the Distributor's operations, results of operations and growth strategy. These forward-looking statements speak only as of the date of the White paper.

Prospective buyers of the ZNX tokens should specifically consider the factors identified in the White paper and T&C, which could cause actual results to differ before making a purchase decision. No statement in the White paper is intended as a profit forecast and no statement in the White paper should be interpreted to mean that the earnings of the Distributor for the current or future years would be as may be implied in this White paper.