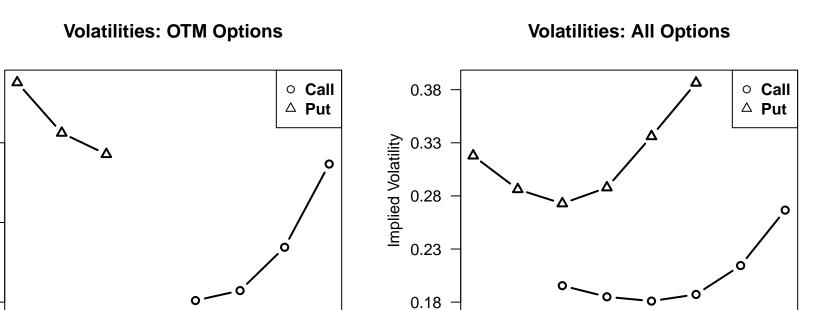
Volatility Smile: Black-Scholes



4.00

4.25

4.50

4.75

Strike

5.00

5.25

5.50 5.75

5.25

5.50 5.75

5.00

Implied Volatility 0.28

0.18

4.00

4.25

4.50

4.75

Strike