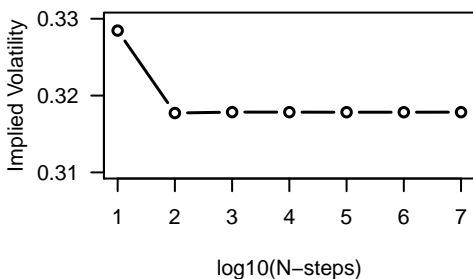
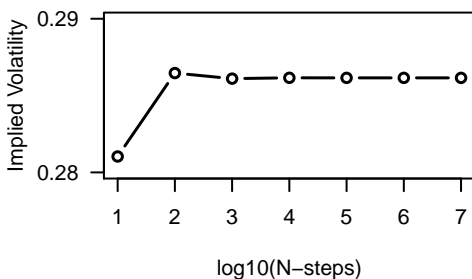


Implied Volatility Convergence: Put Options

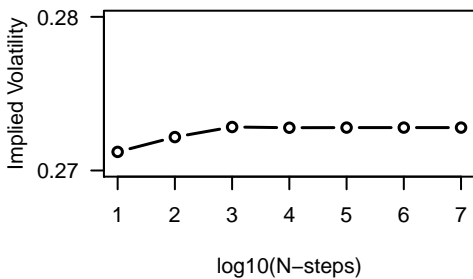
Strike = 4.00



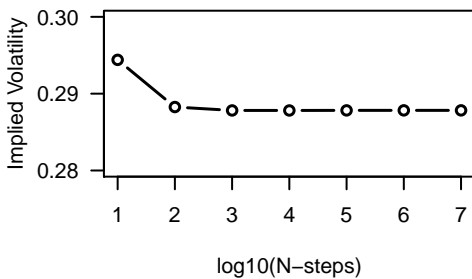
Strike = 4.25



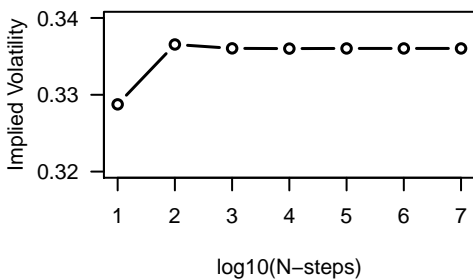
Strike = 4.50



Strike = 4.75



Strike = 5.00



Strike = 5.25

