

The effect of minimum wage changes on rent and amenities: evidence from the US

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Tables

Assuming a single family household of 2 minimum wagers that work 40 hours a week each.

	(1)	(2)	(3)
	MW changes of at least \$0.25	MW changes of at least \$0.5	MW changes of at least \$0.75
Rent increase per square feet	0.0233* [0.00180,0.0449]	0.120*** [0.0492,0.190]	0.0850*** [0.0549,0.115]
Total rent increase (assuming 1000 square feet)	23.33* [1.796,44.87]	119.6*** [49.23,190.0]	85.03*** [54.92,115.1]
Total rent increase (assuming 1500 square feet)	35.00* [2.694,67.31]	179.4*** [73.85,285.0]	127.5*** [82.38,172.7]
Total rent increase (assuming 2000 square feet)	46.67* [3.591,89.74]	239.2*** [98.46,380.0]	170.1*** [109.8,230.3]
Increase in income of a household with 2 full time minimum wages	219.2*** [211.5,226.9]	278.4*** [269.5,287.3]	403.7*** [388.3,419.1]
Implied passthrough from MW to rents (assuming 1000 square feet)	0.106* [0.00764,0.205]	0.430*** [0.177,0.682]	0.211*** [0.135,0.286]
Implied passthrough from MW to rents (assuming 1500 square feet)	0.160* [0.0115,0.308]	0.644*** [0.266,1.023]	0.316*** [0.203,0.429]
Implied passthrough from MW to rents (assuming 2000 square feet)	0.213* [0.0153,0.410]	0.859*** [0.354,1.364]	0.421*** [0.271,0.572]
Minimum MW change			
Average MW change	.63	.8	1.16
Maximum MW change			
Number of zipcode-months	68713	43716	37837
Number of Zipcodes	676	440	383
Number of bootstrap repetitions	196	199	196

	Rent	Panel	Listing	Panel
zipcode	1253	8882	32168	39295
(%)	.032	.226	.819	1
population	53399182	2.263e+08	3.185e+08	3.255e+08
(%)	.164	.695	.978	1
housing	21634404	93500050	1.347e+08	1.376e+08
units	.157	.679	.979	1
(%)	76034.102	71529.422	59950.421	59429.871
median	.402	.319	.265	.303