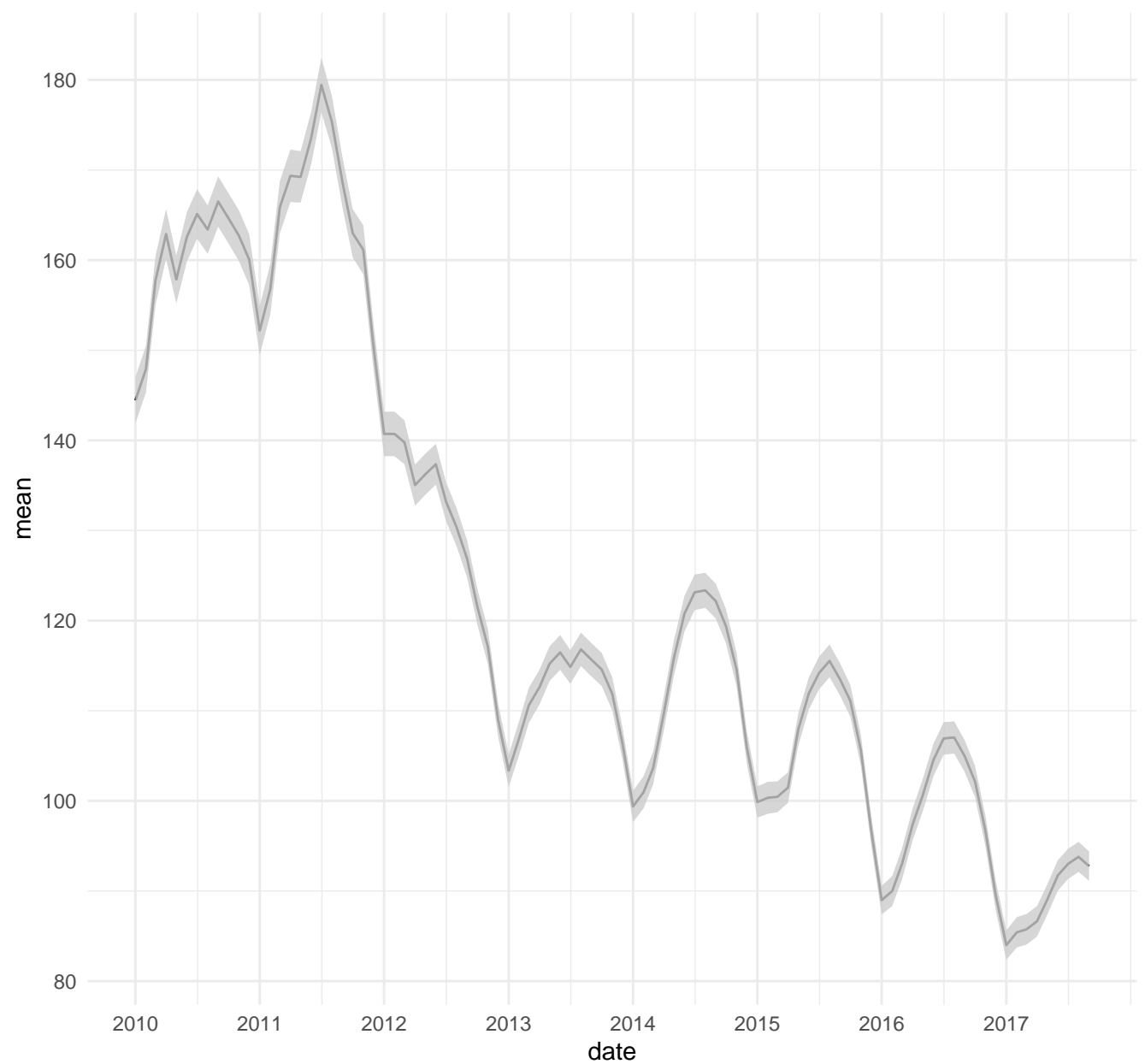
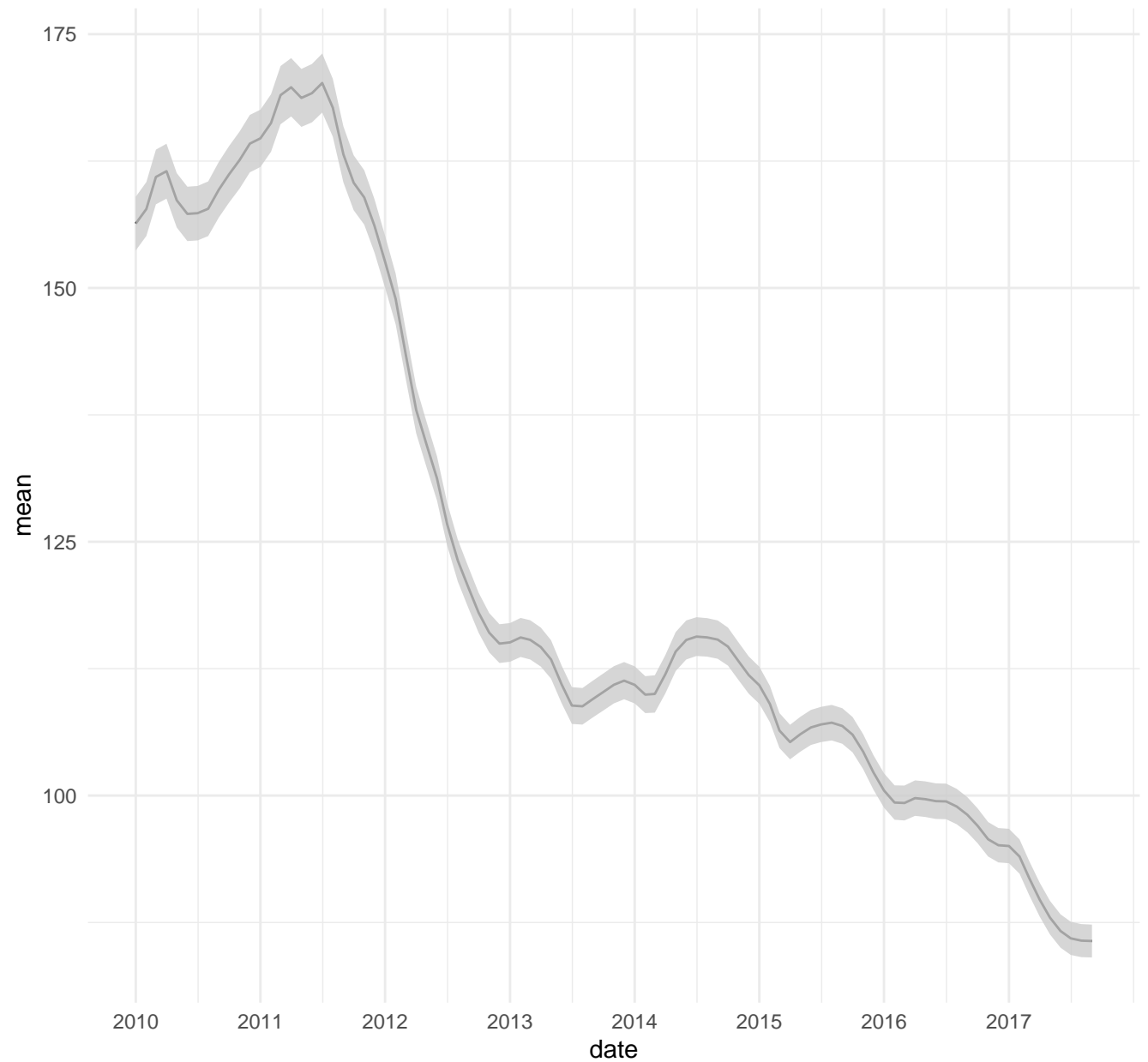


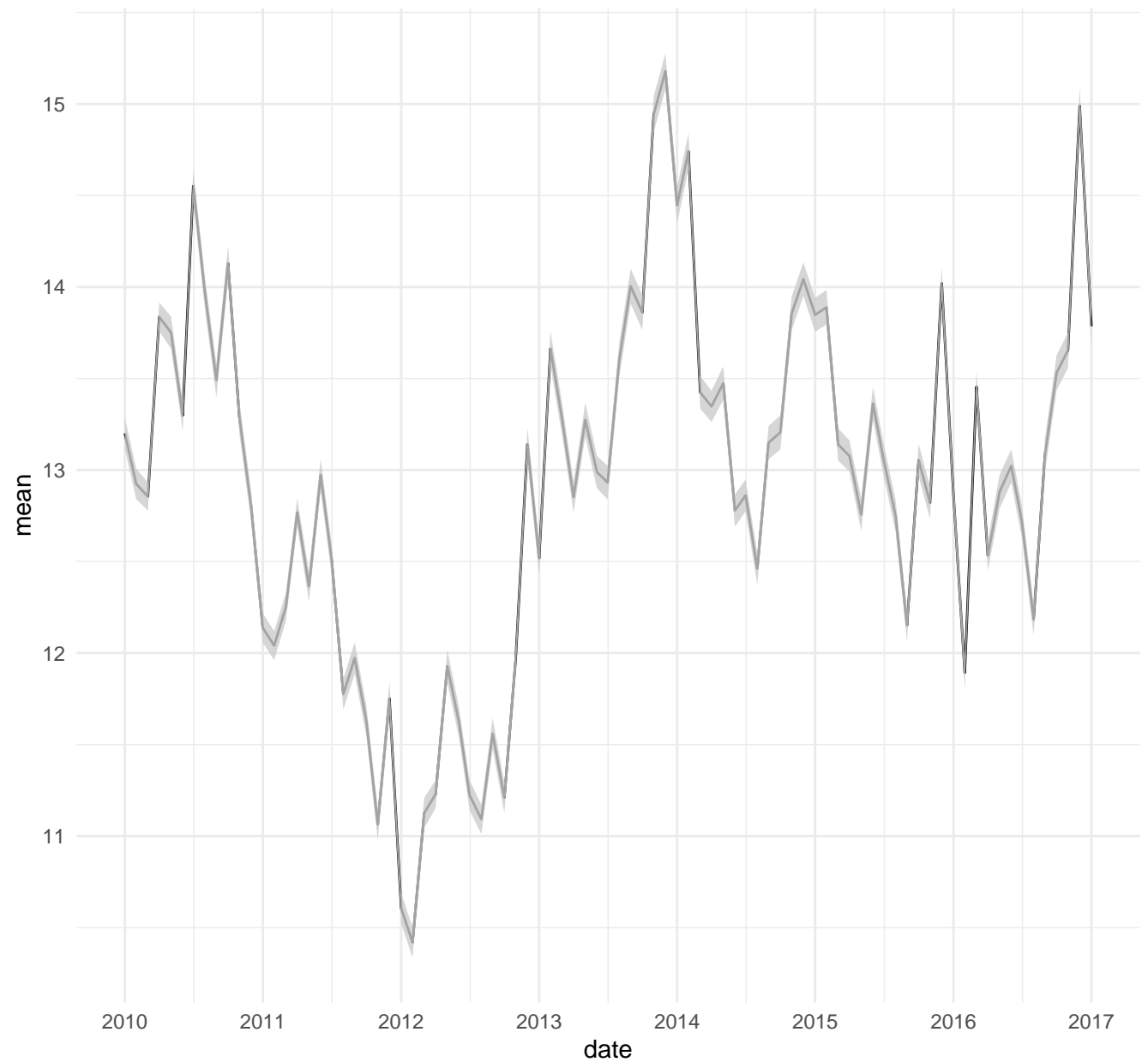
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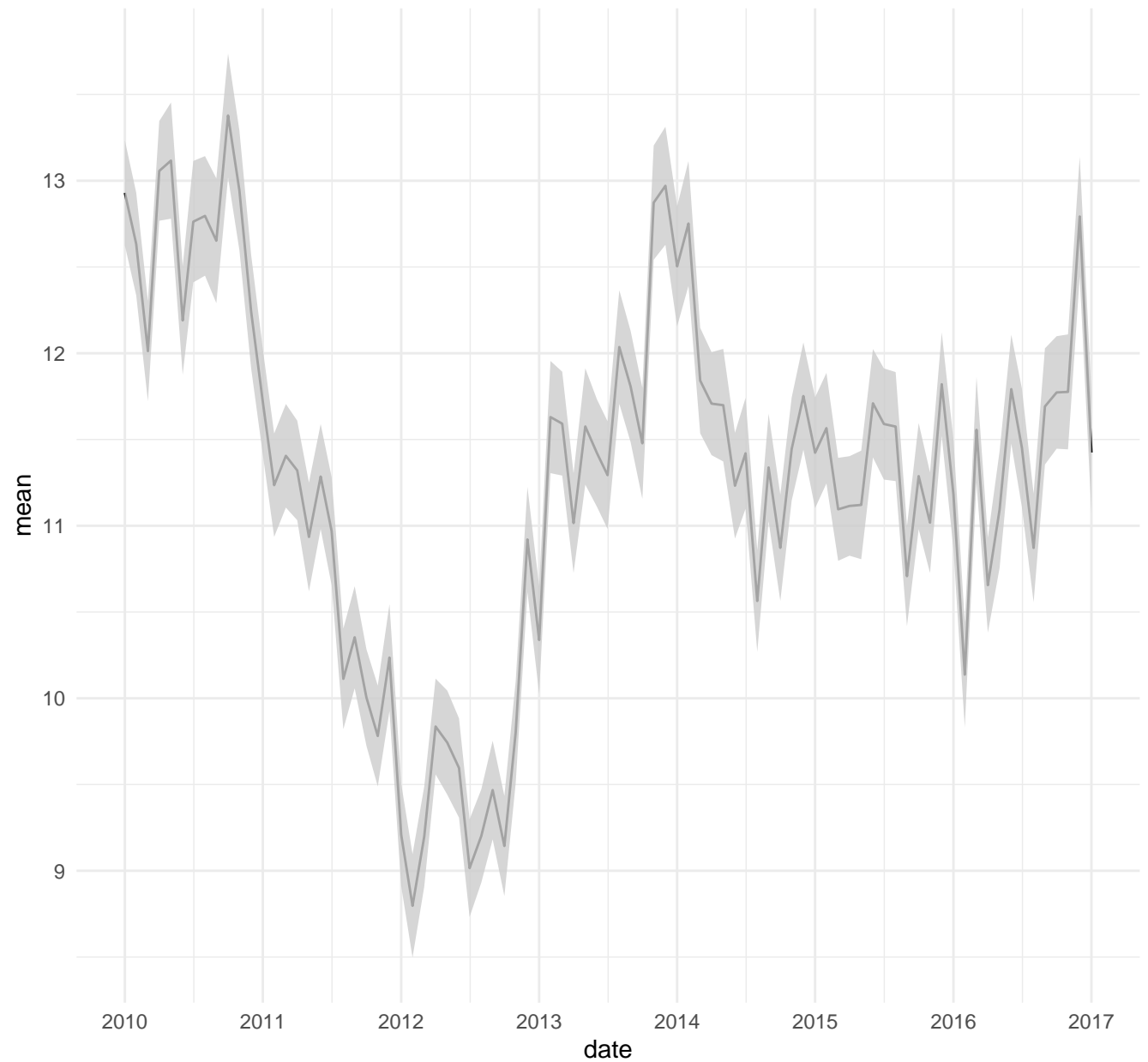
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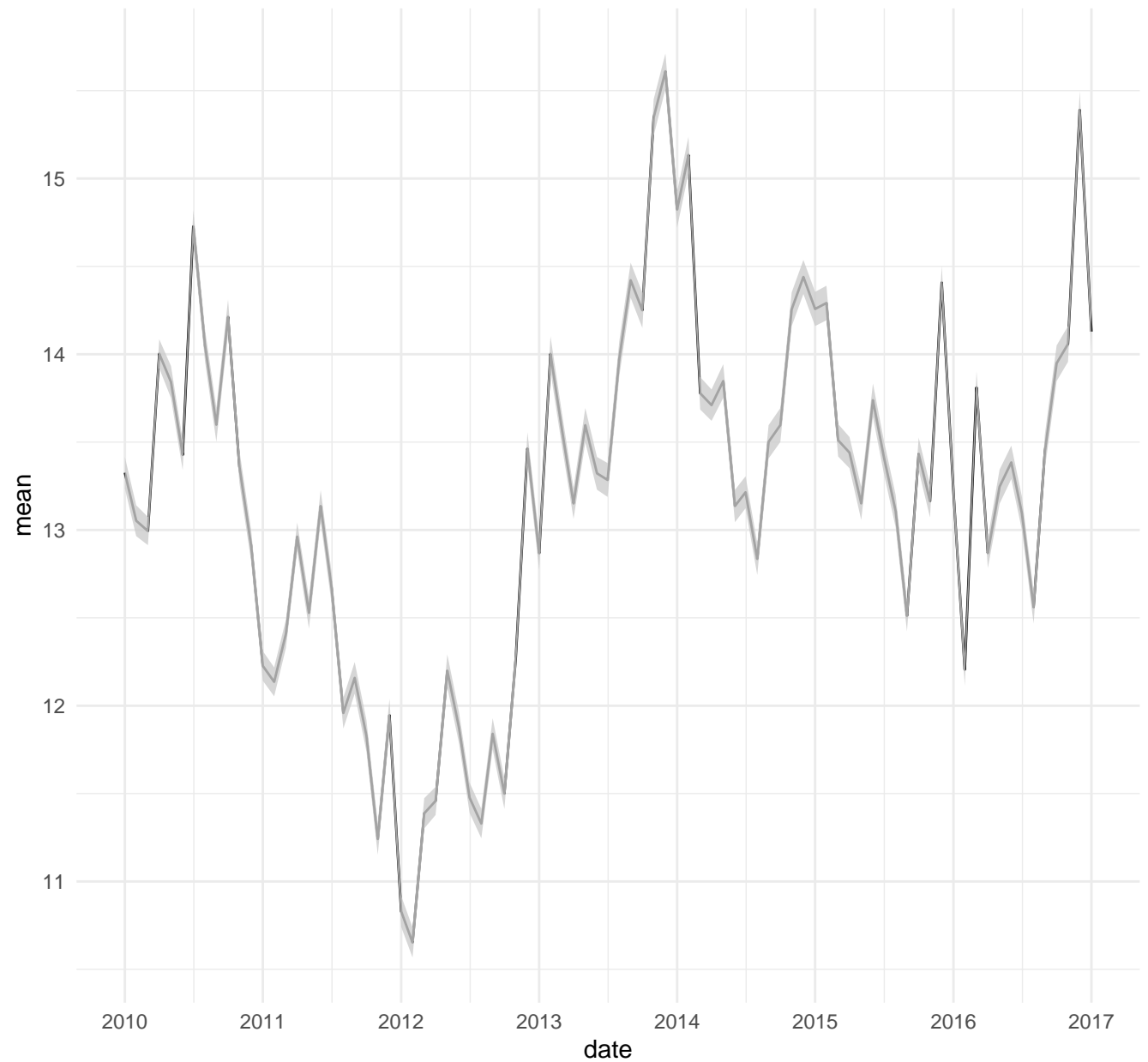
listings_priceCut_SeasAdj_SFCC



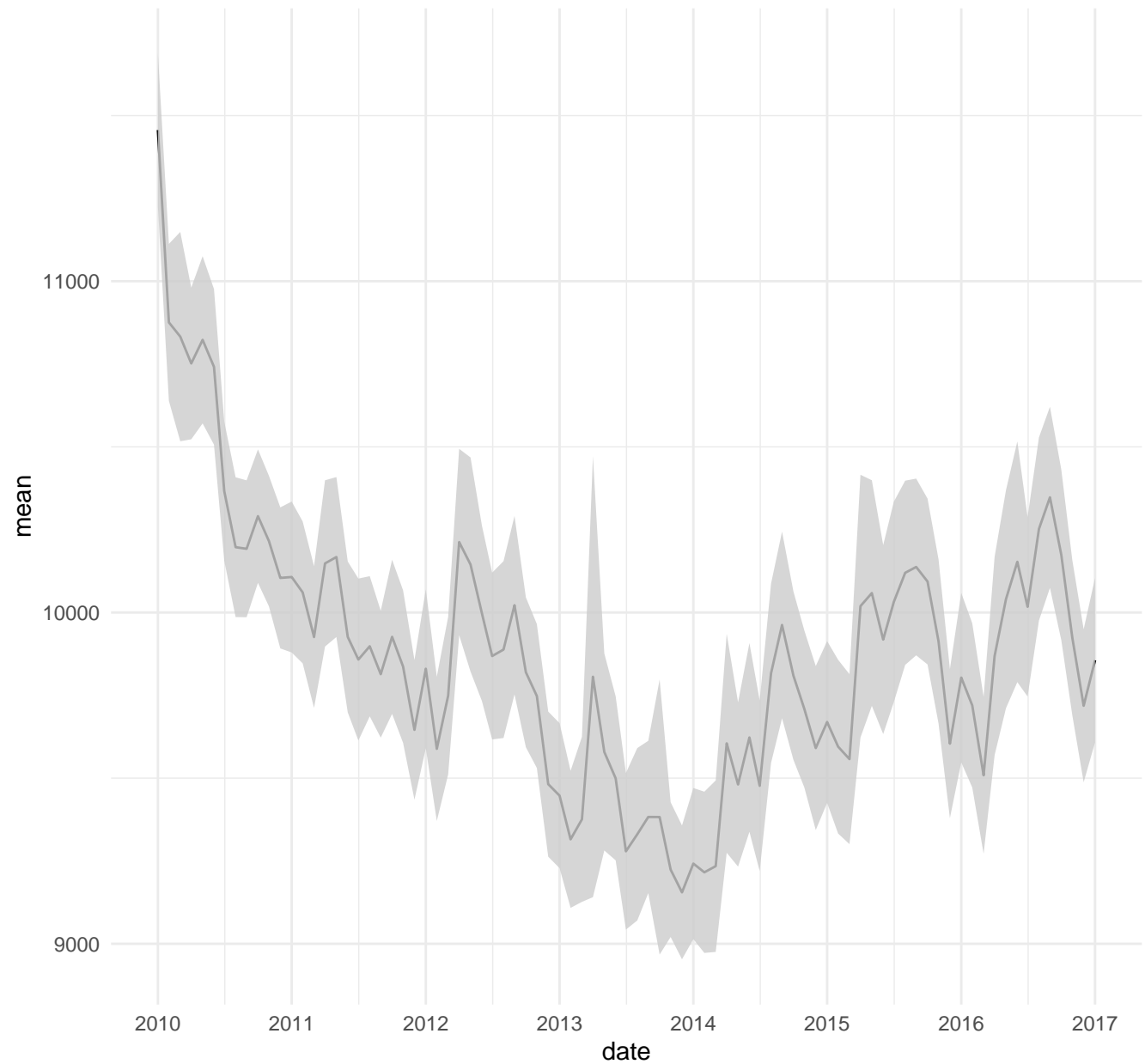
listings_priceCut_SeasAdj_C



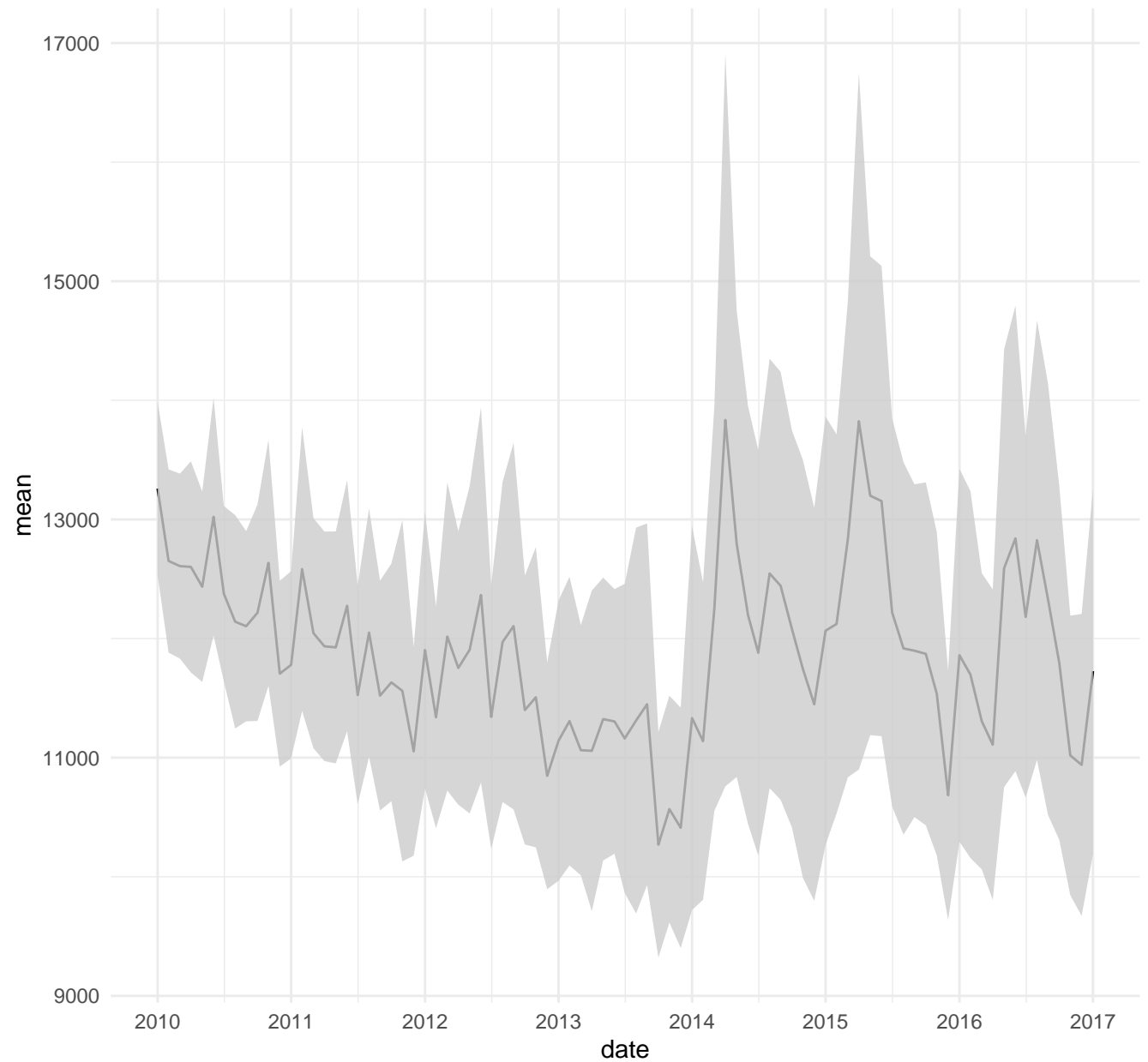
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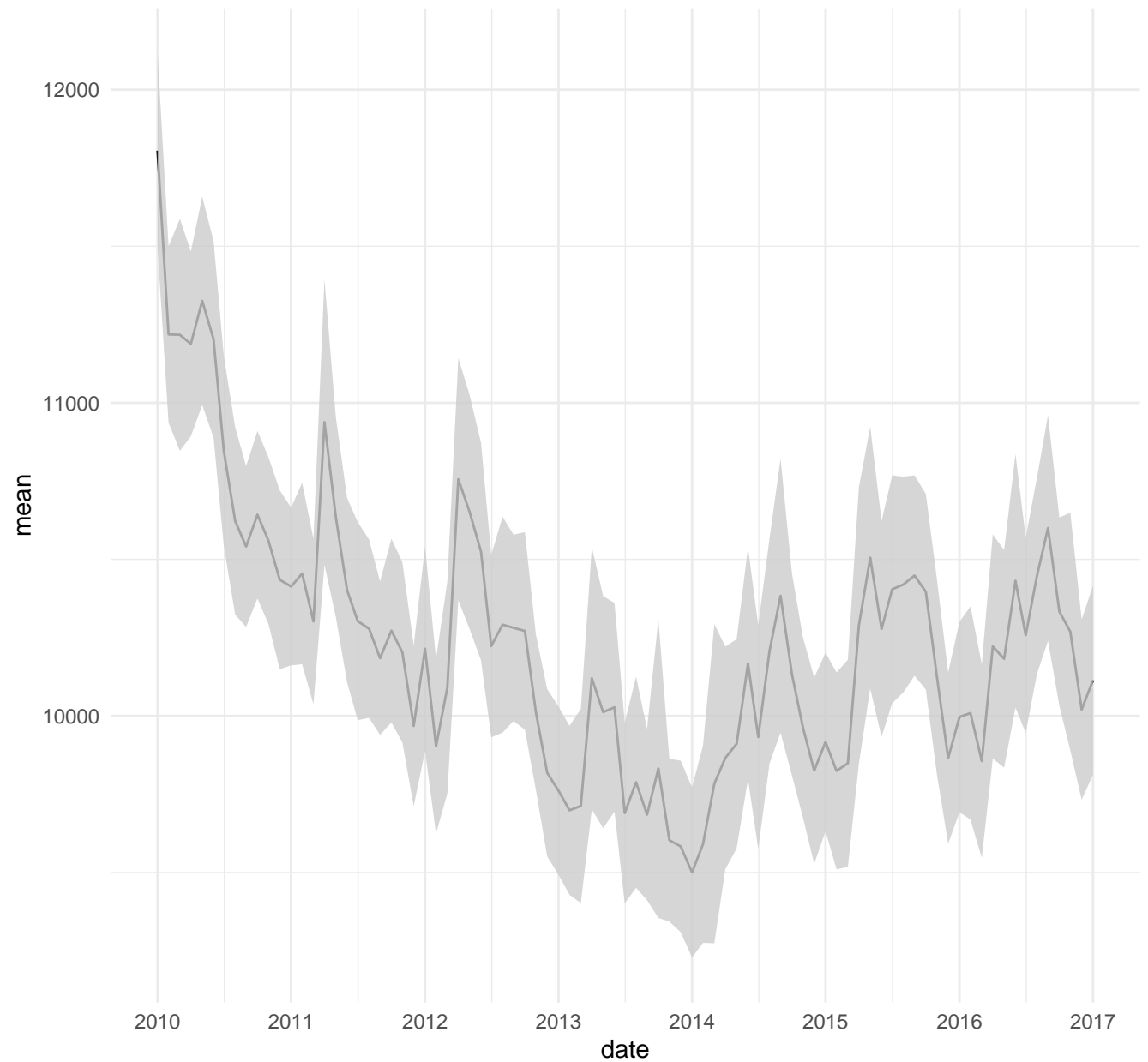
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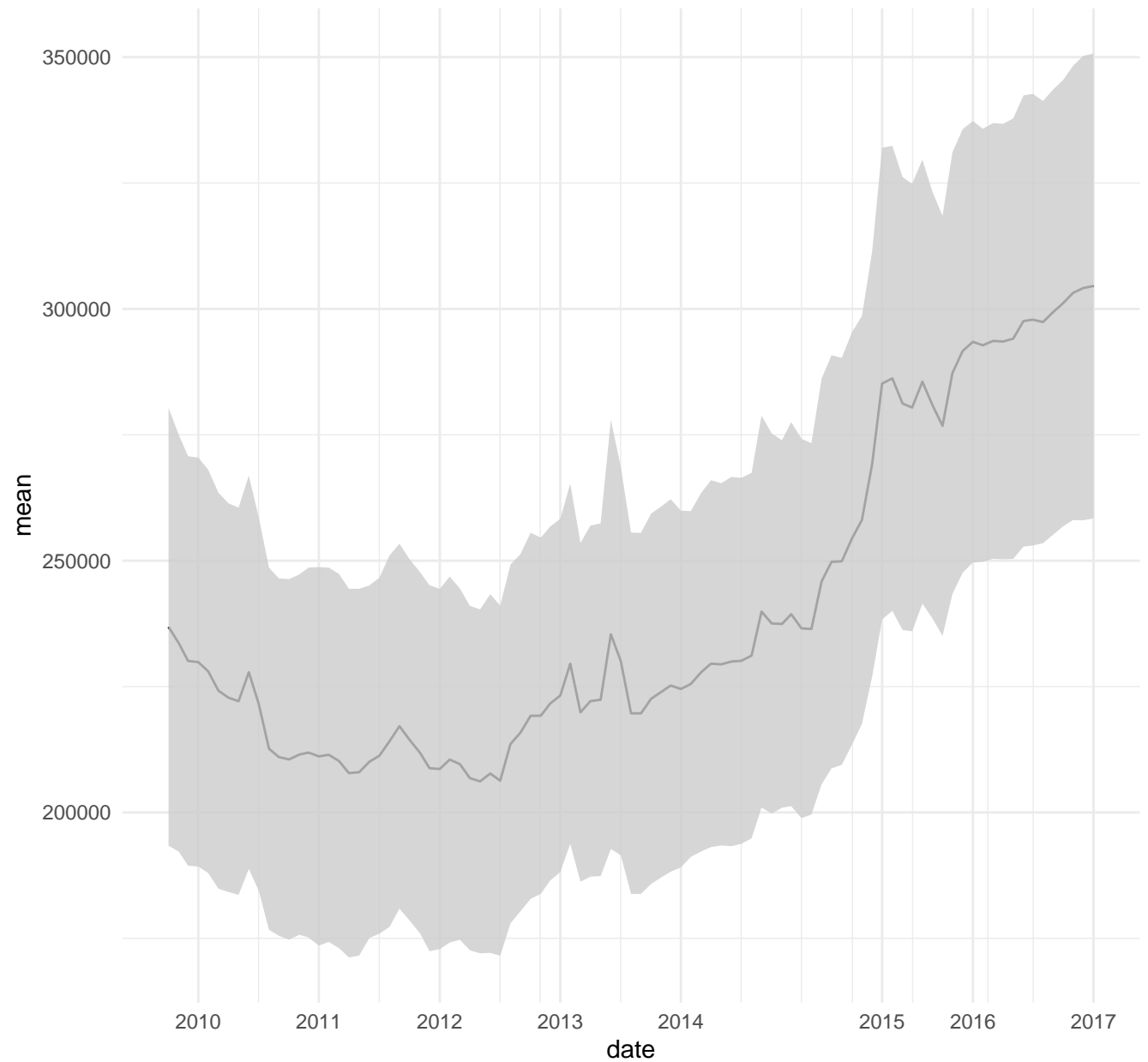
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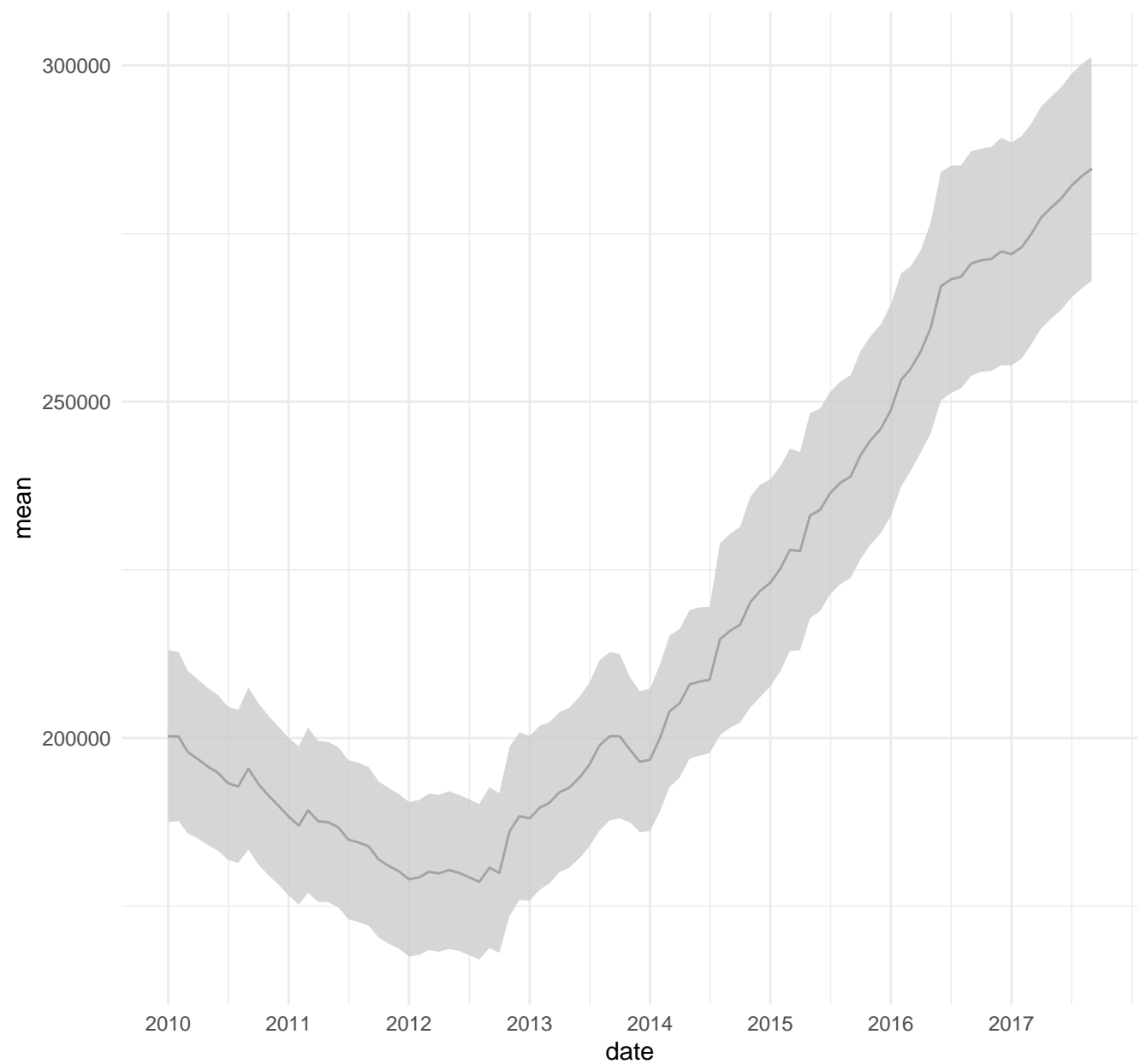
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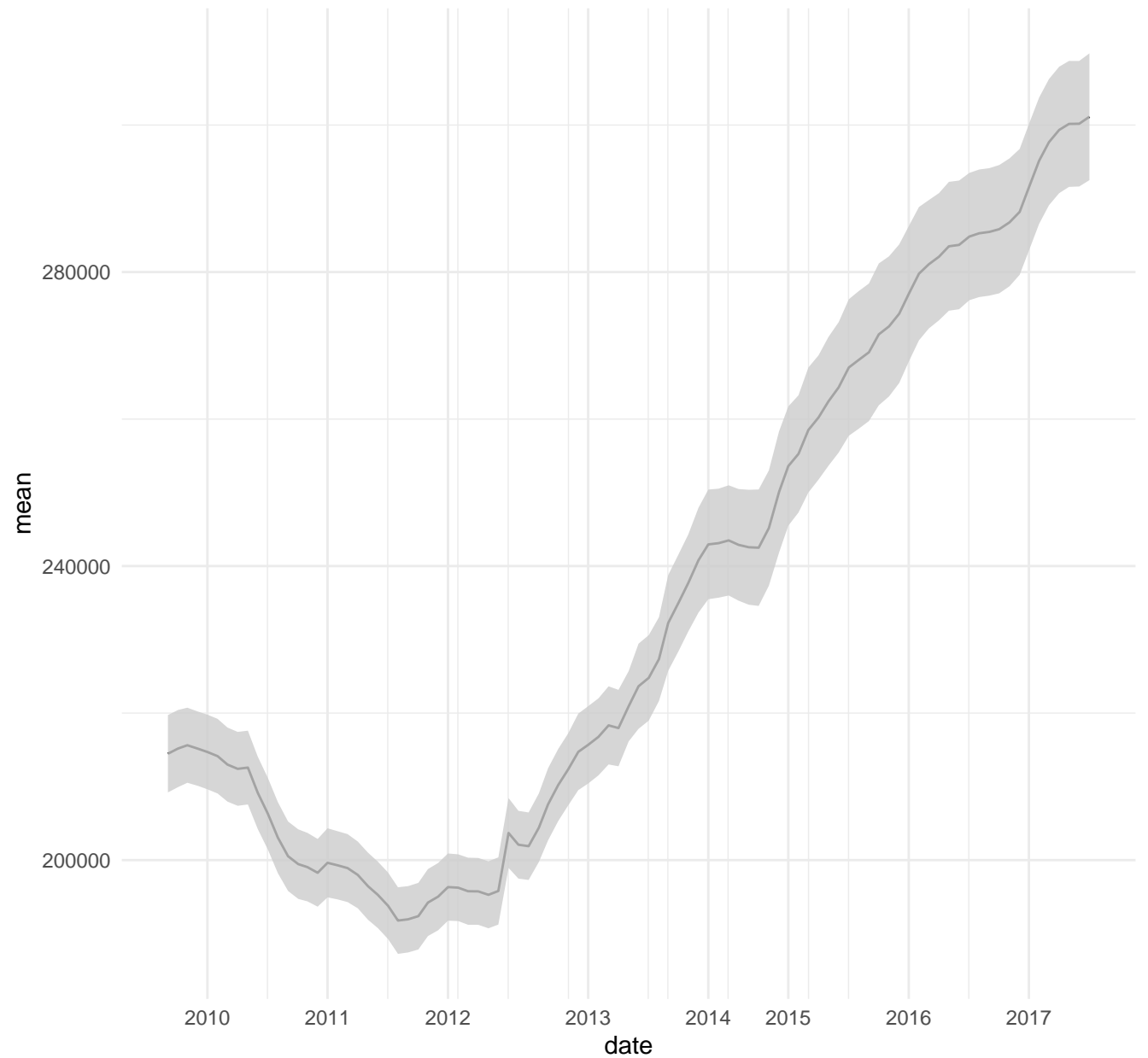
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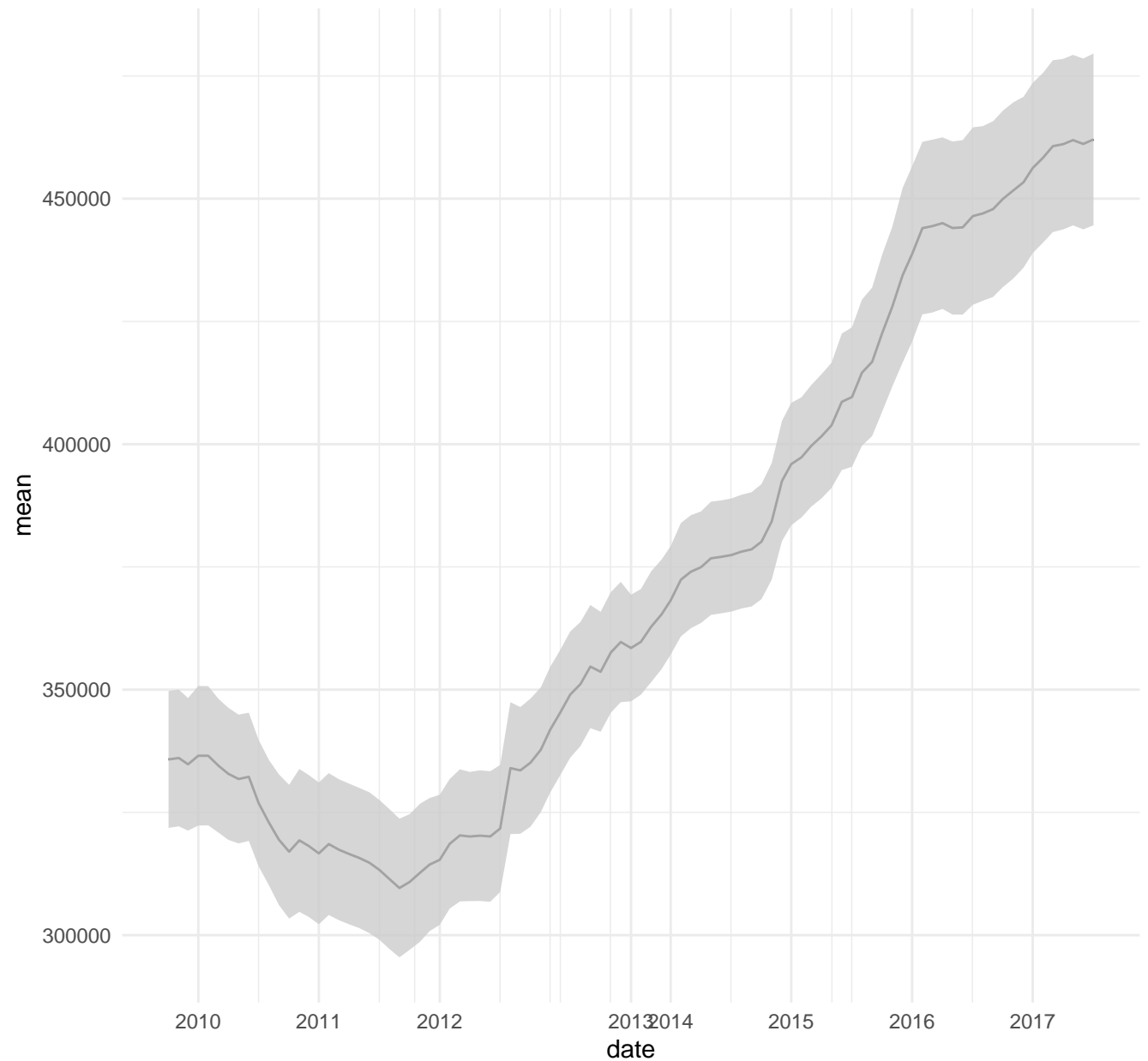
medlistingprice_2BR



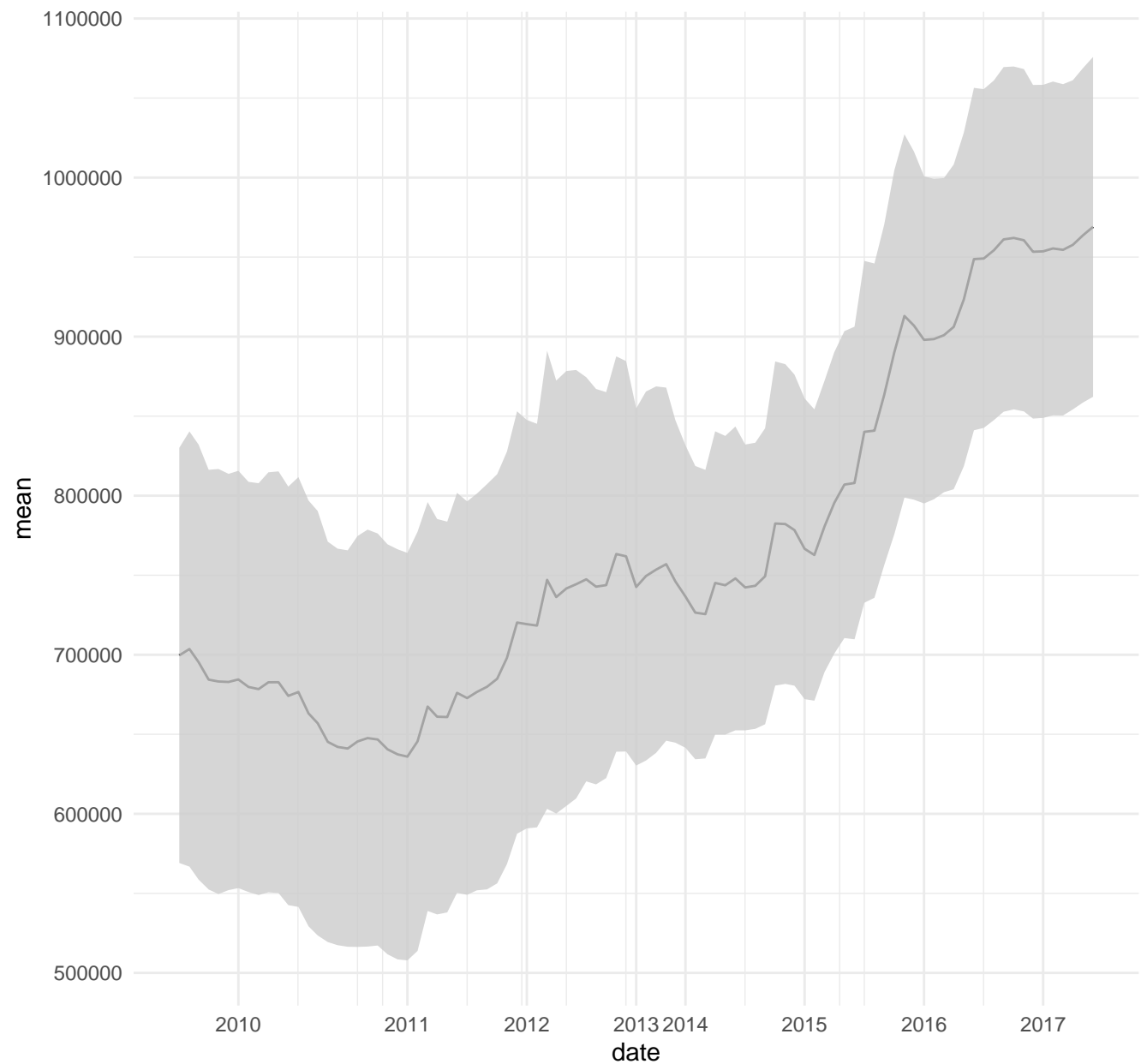
medlistingprice_3BR



medlistingprice_4BR



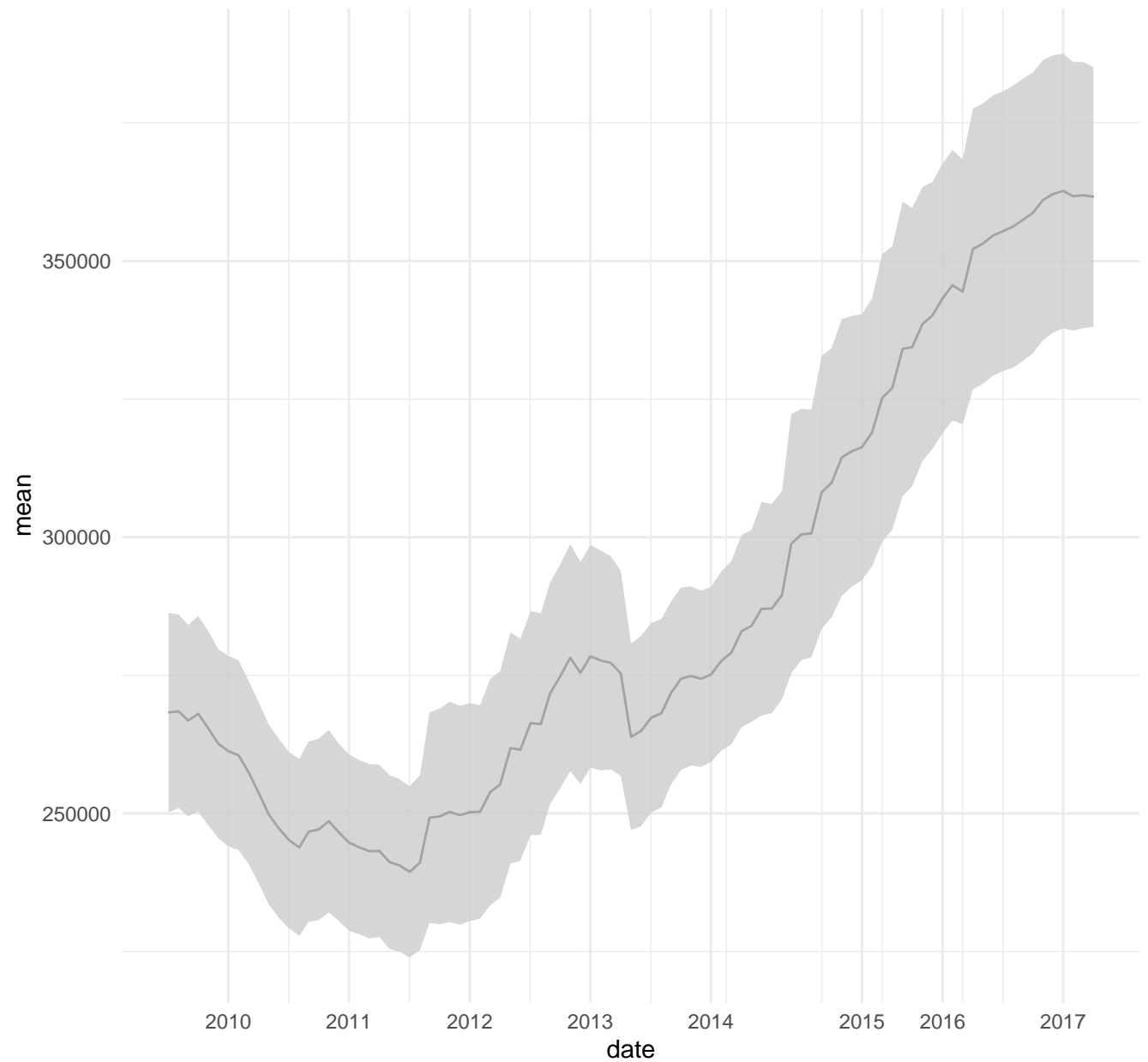
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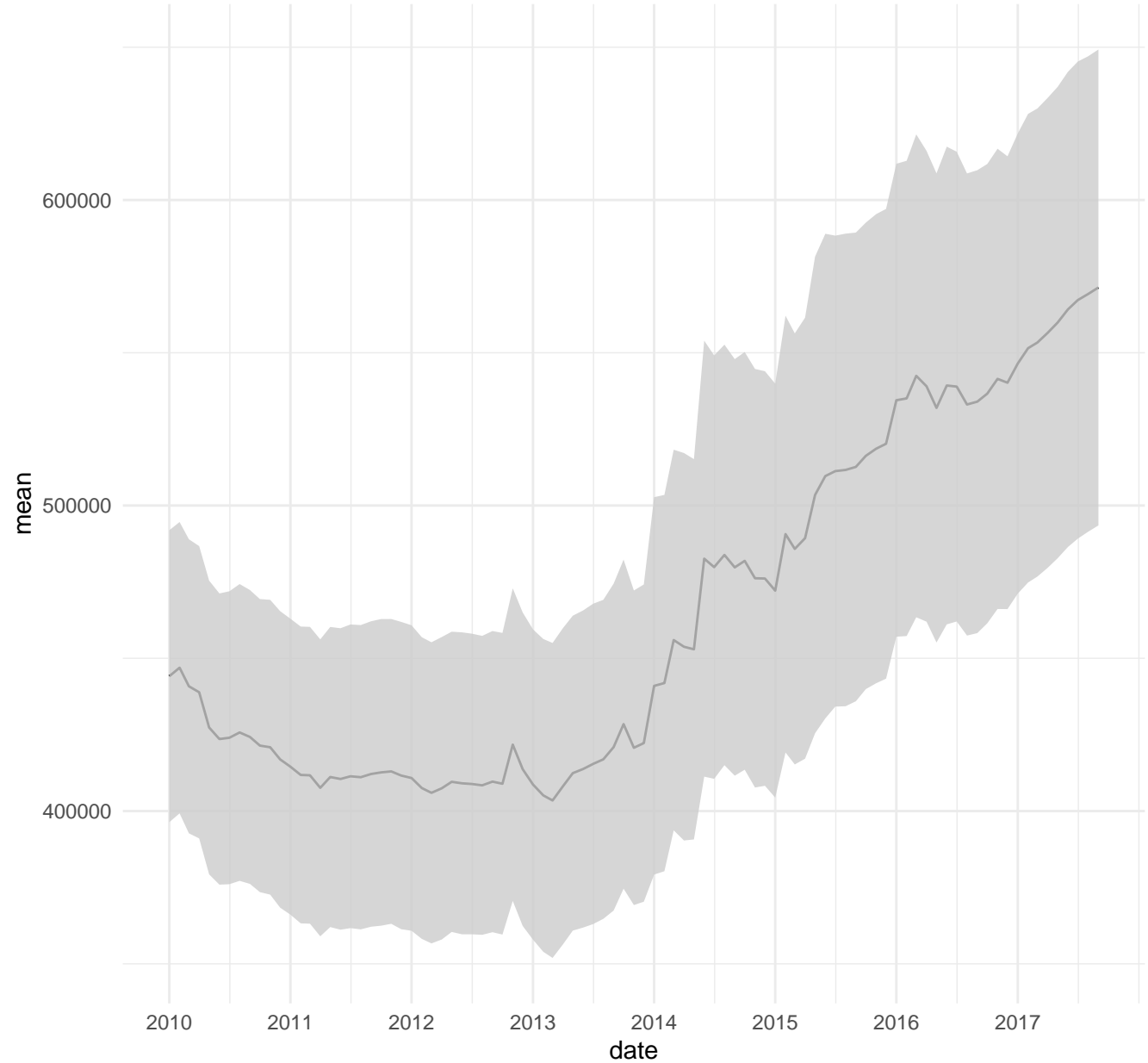
medlistingprice_SFCC



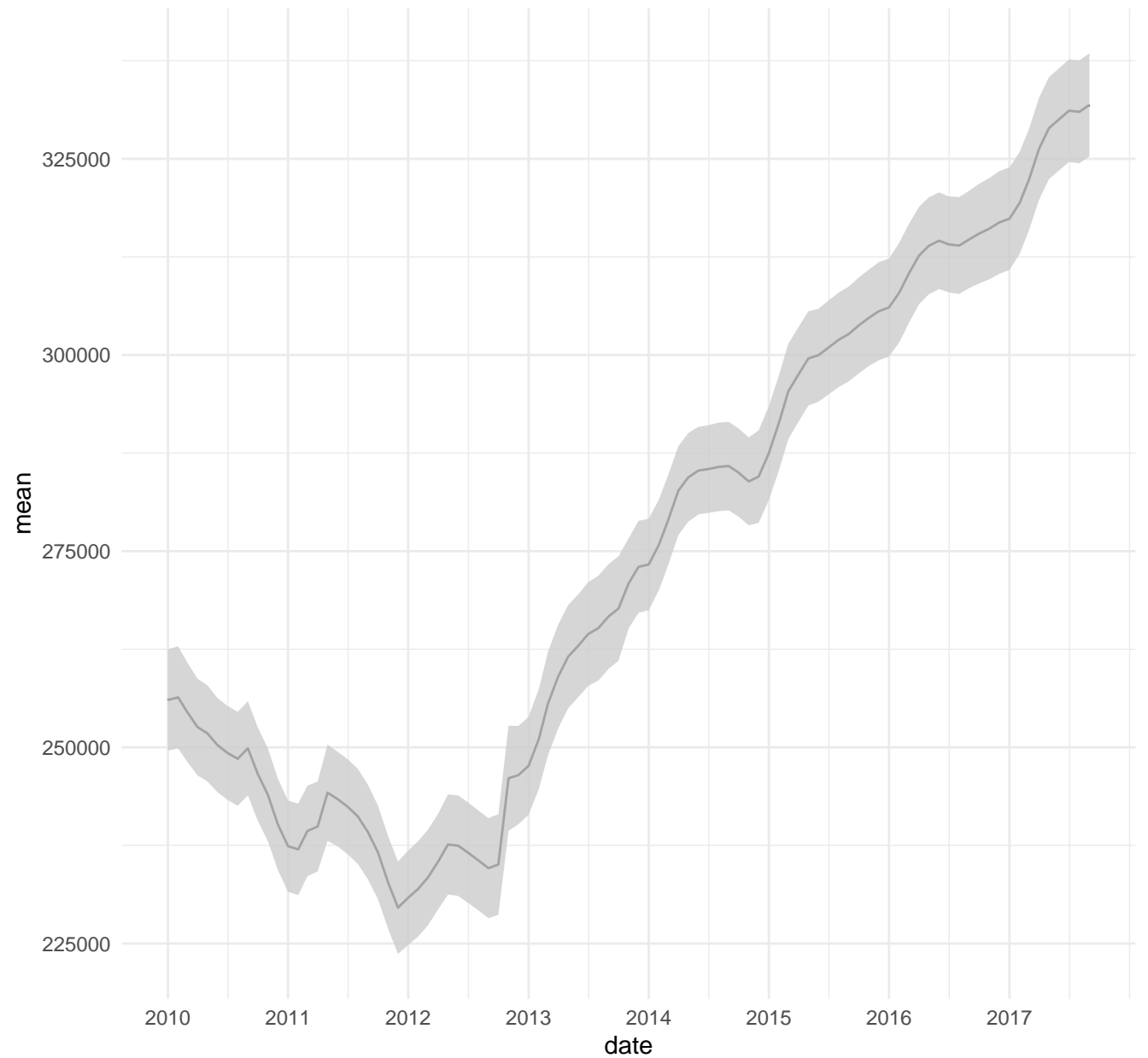
medlistingprice_CC



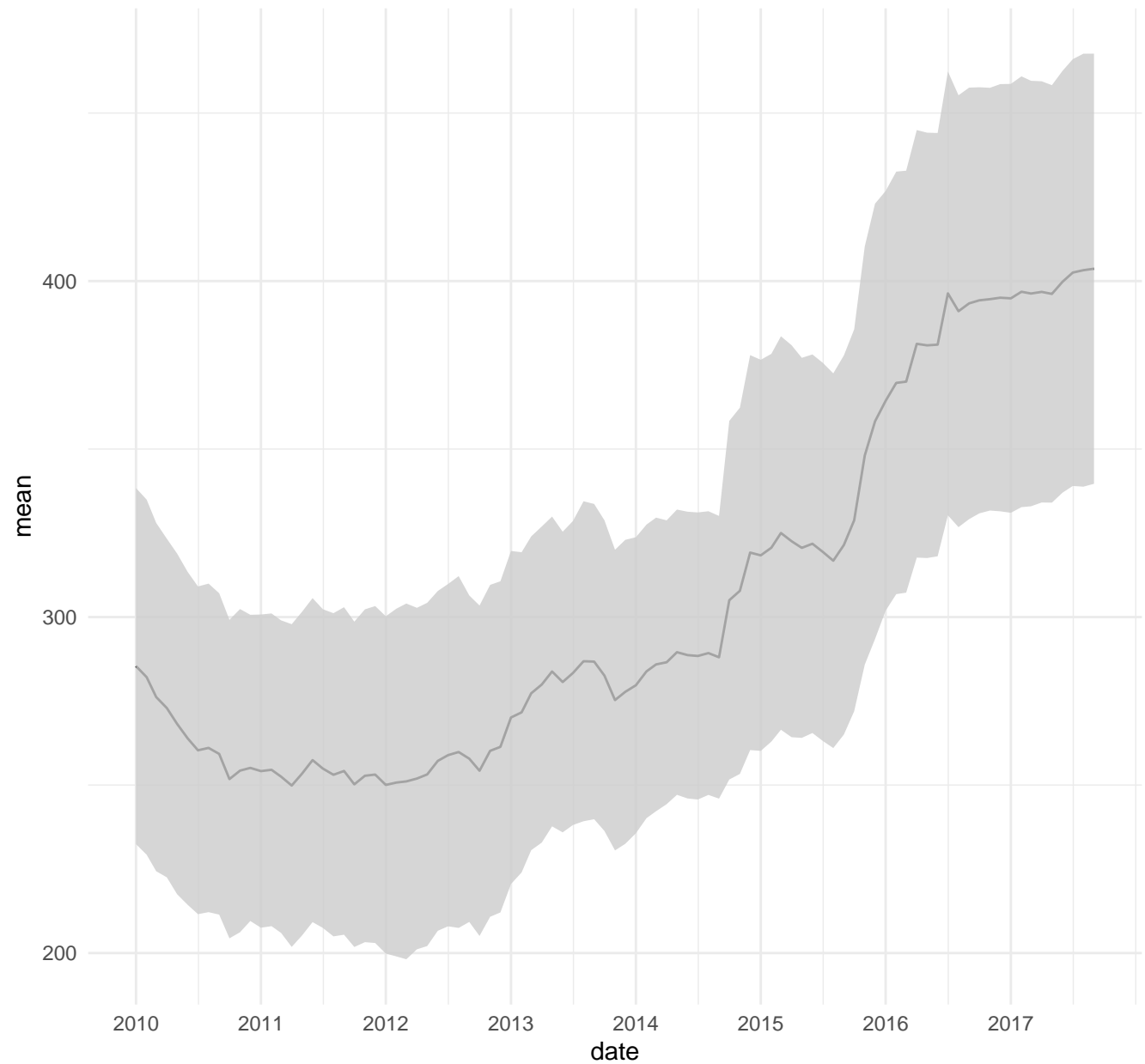
medlistingprice_MFdxtx



medlistingprice_SF

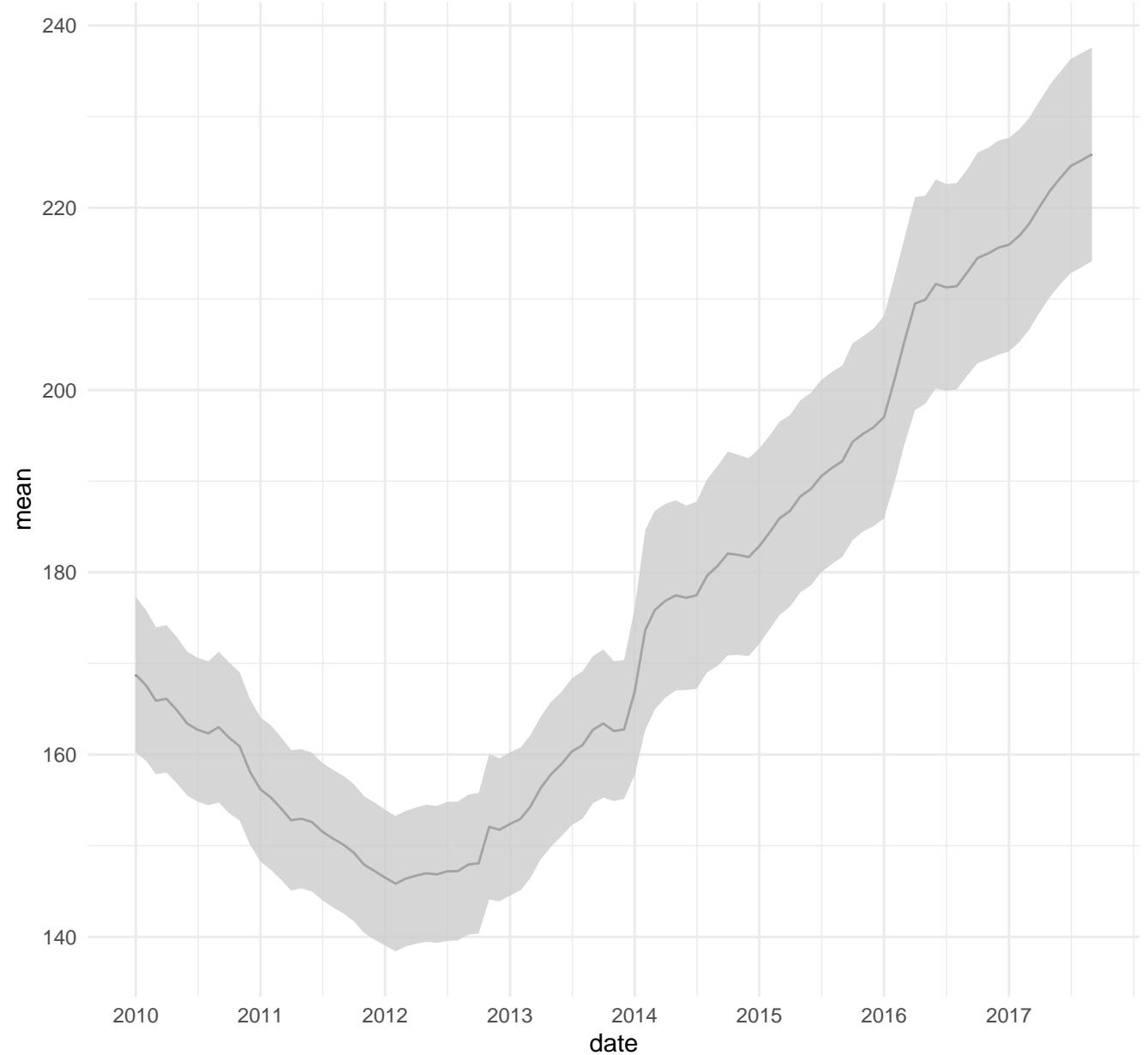


medlistingpricesqft_1BR

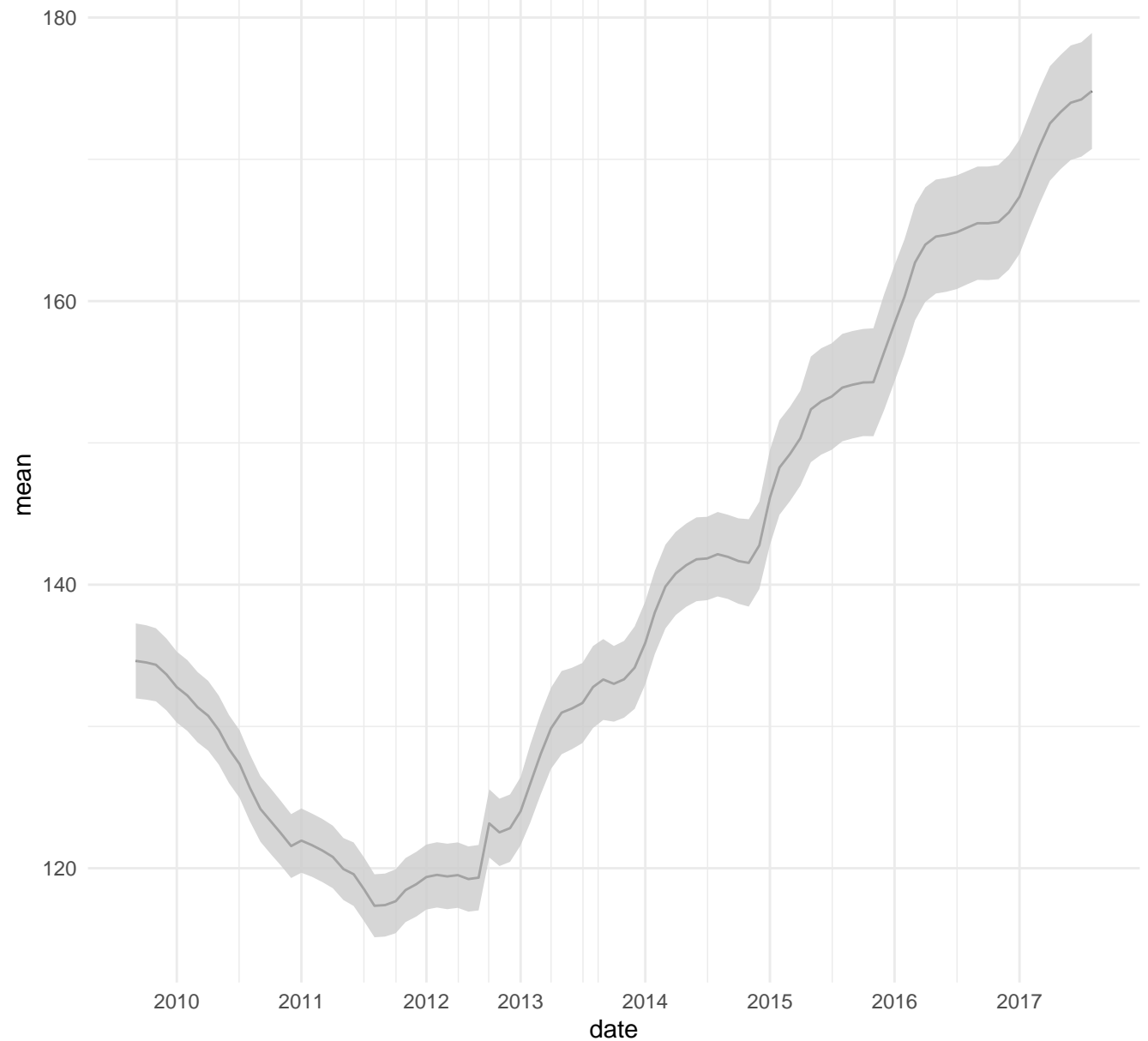


Source: Zillow.com

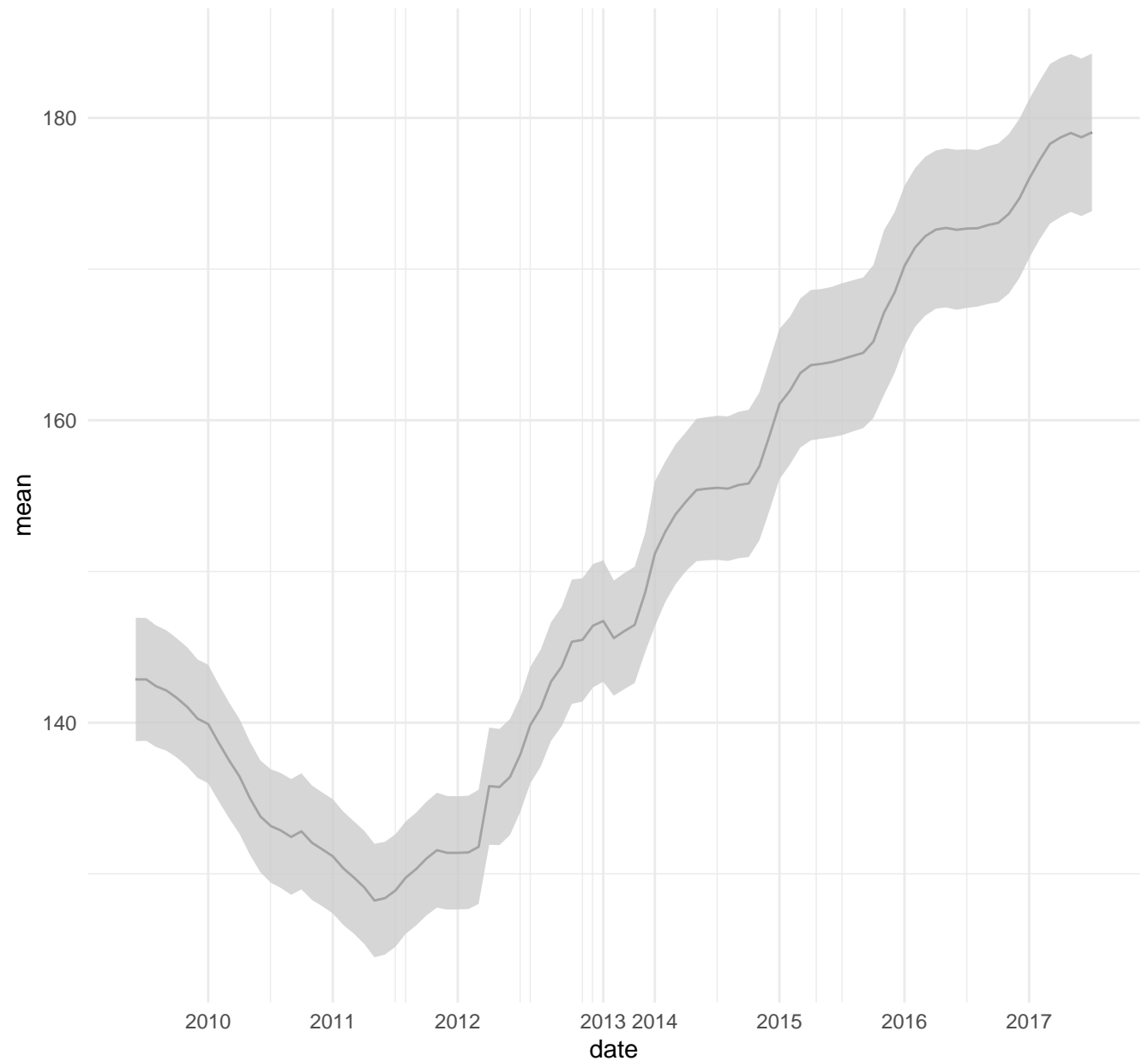
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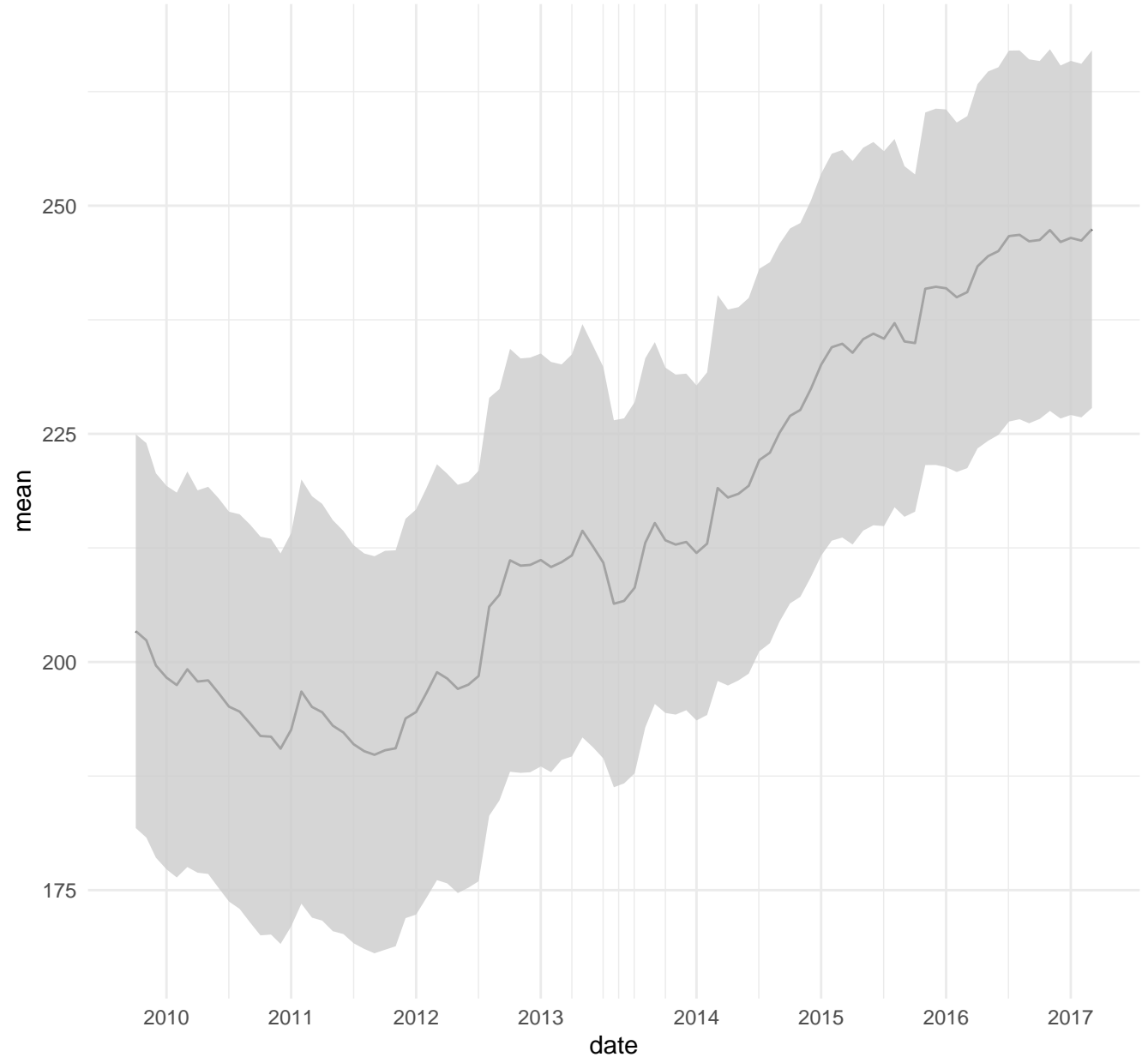
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medlistingpricesqft_4BR



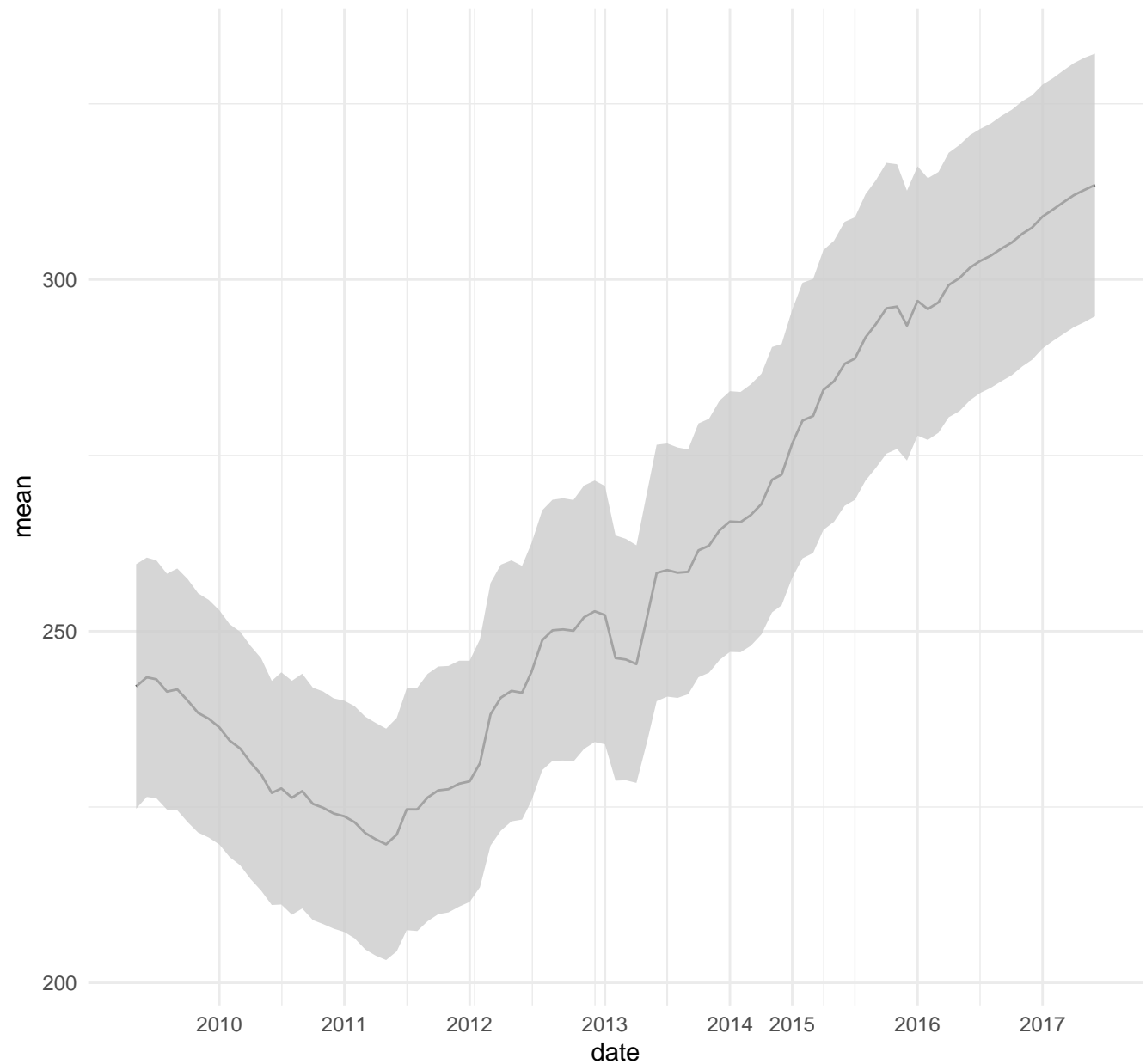
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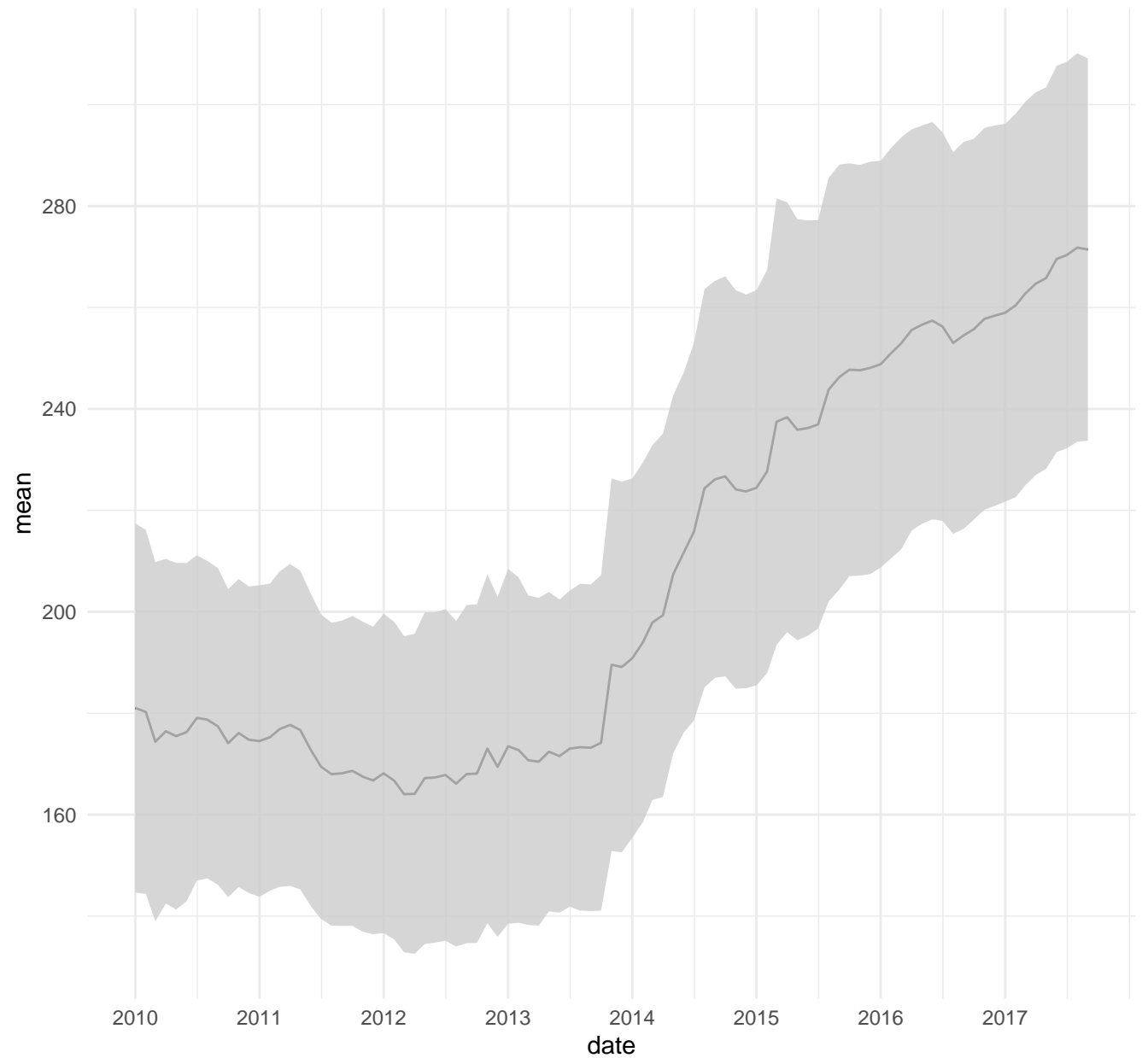
medlistingpricesqft_SFCC



medlistingpricesqft_CC

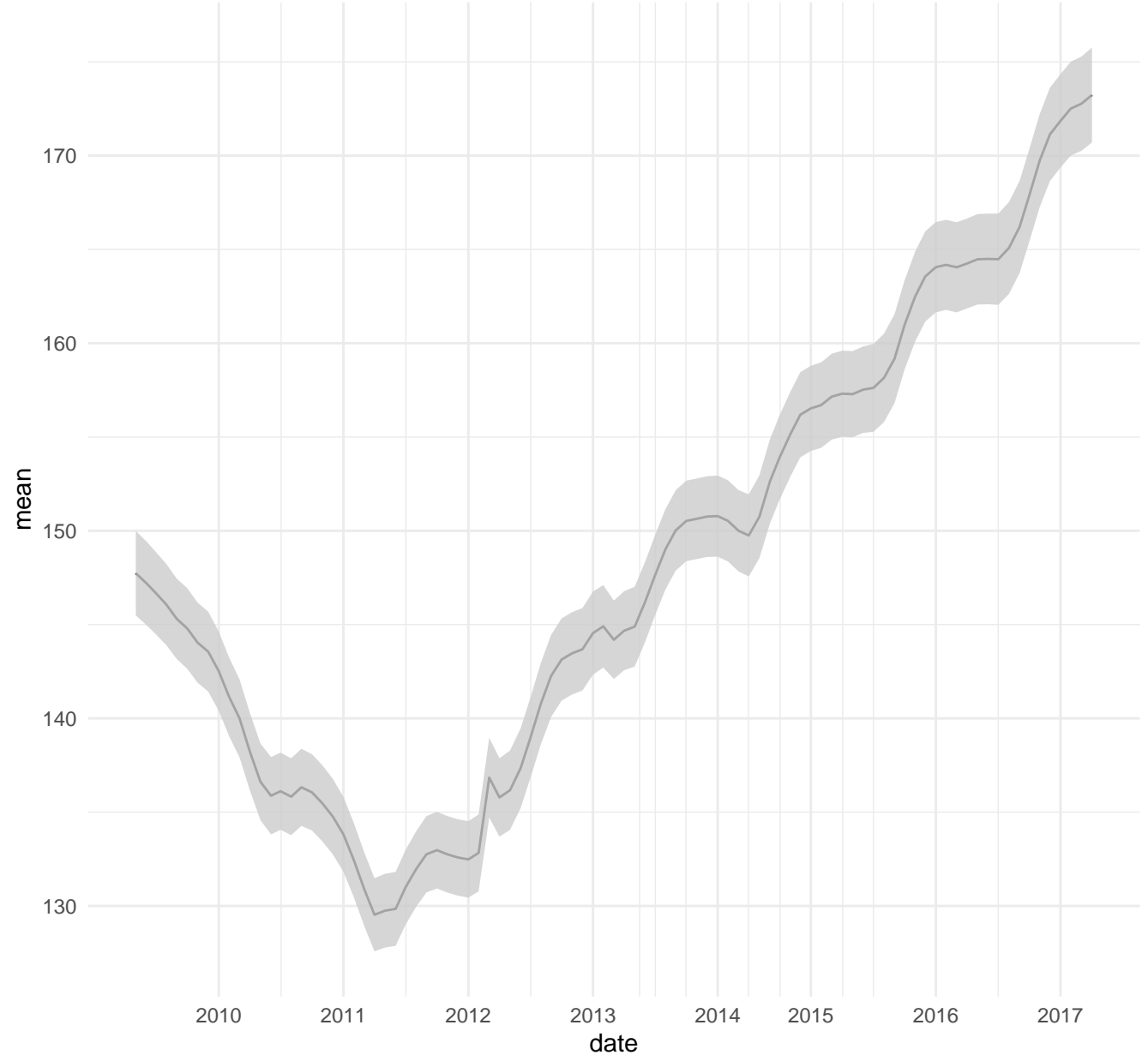


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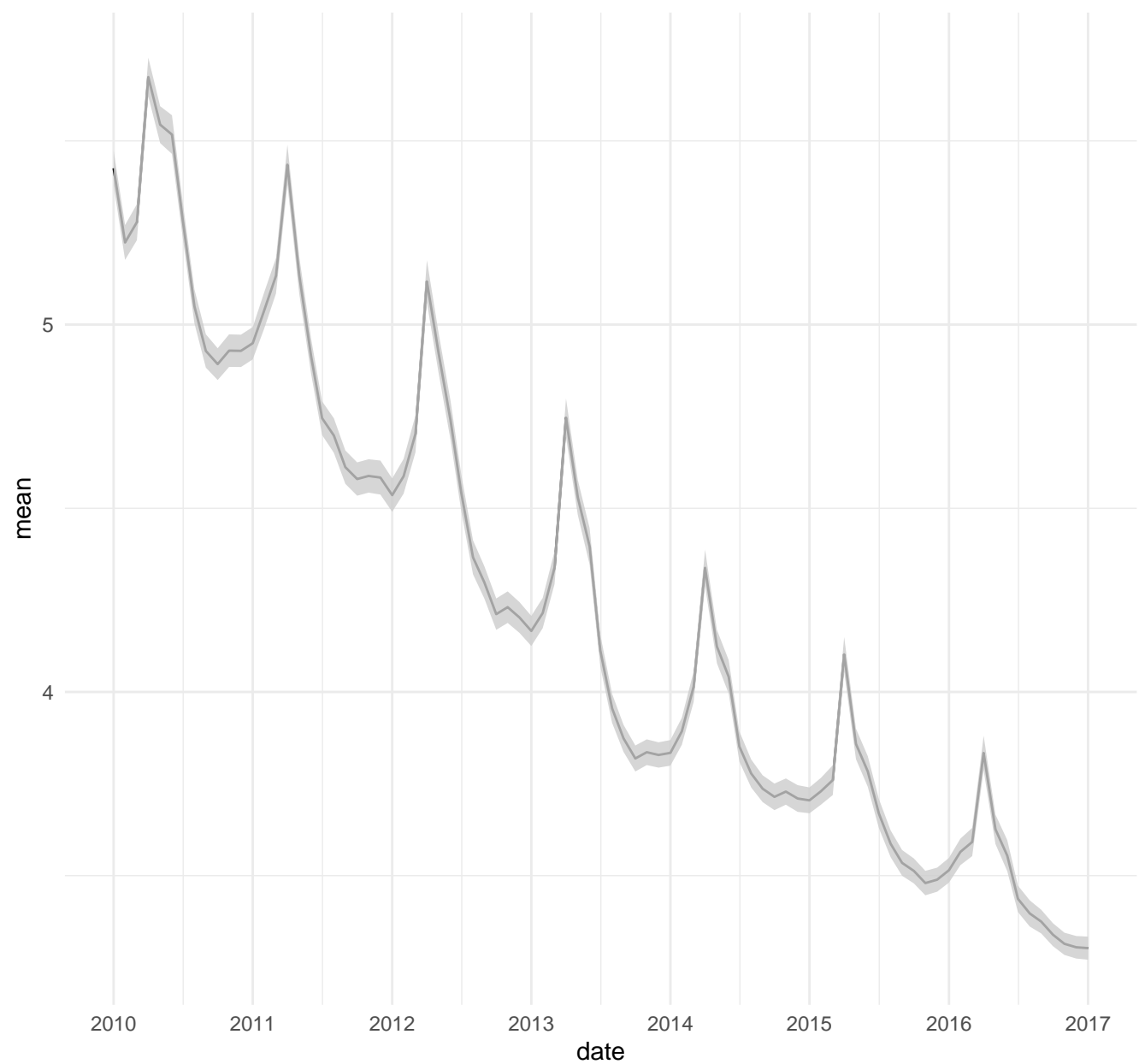


Source: Zillow.com

medlistingpricesqft_SF



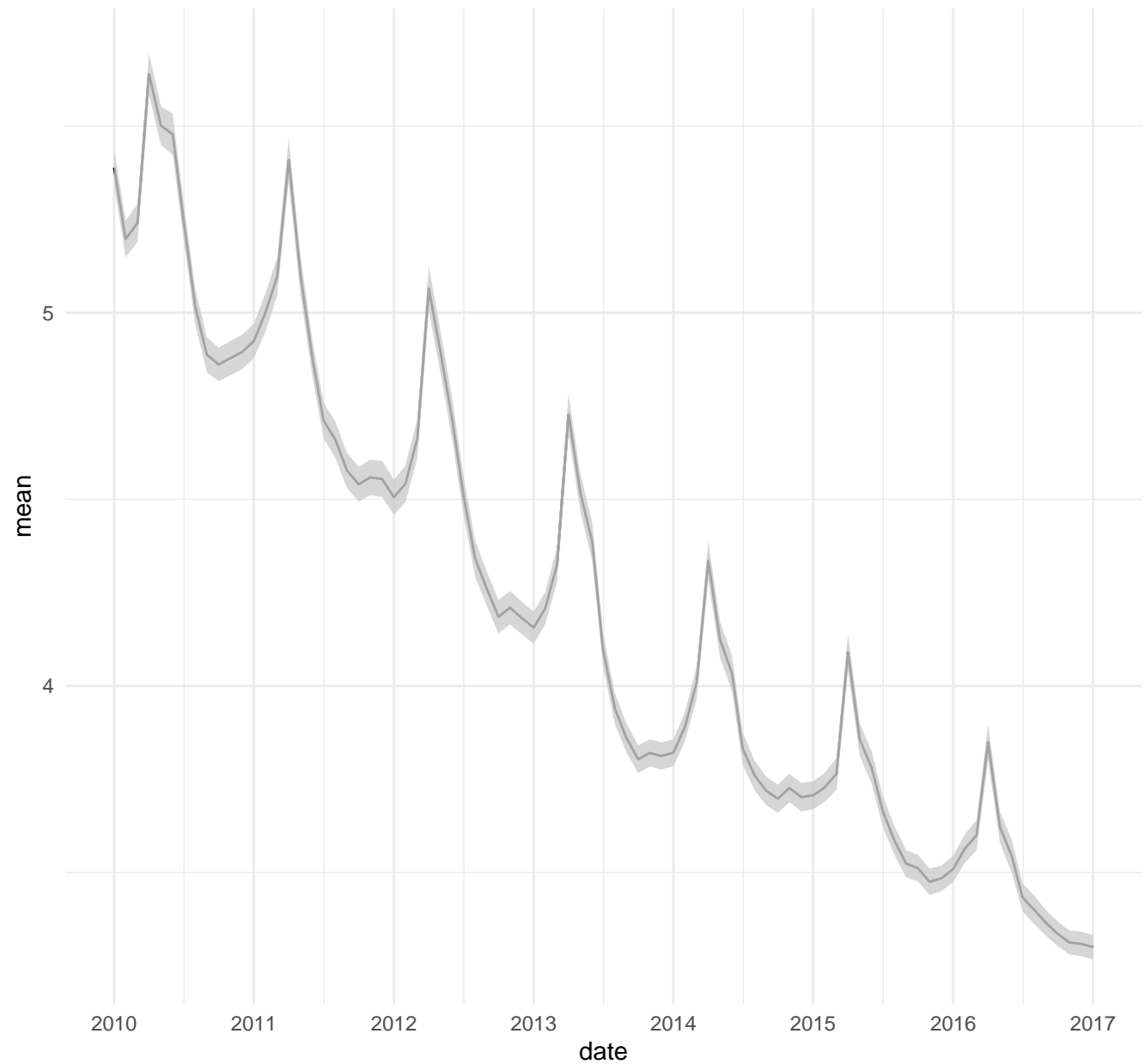
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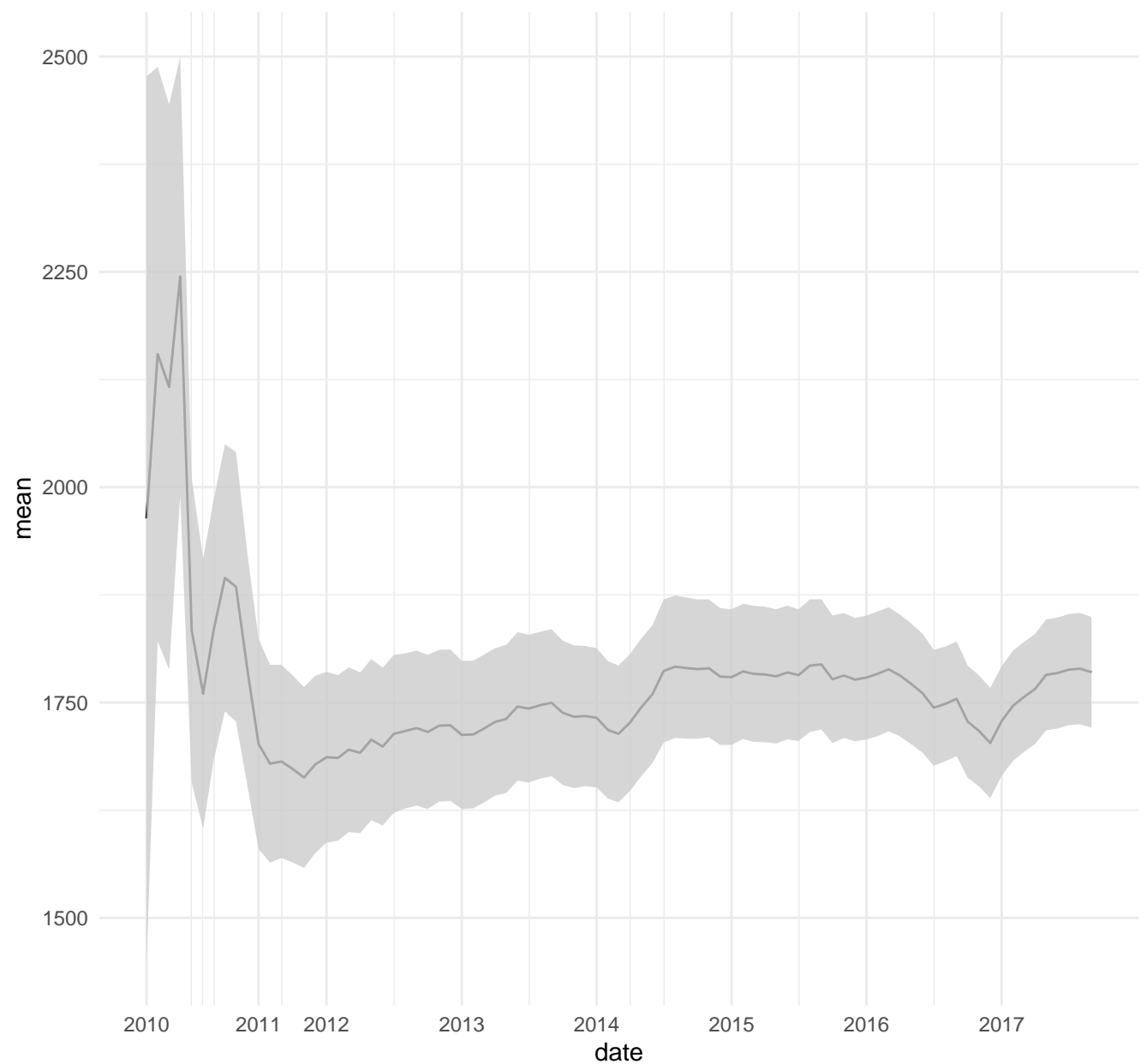
medpctpricereduction_C



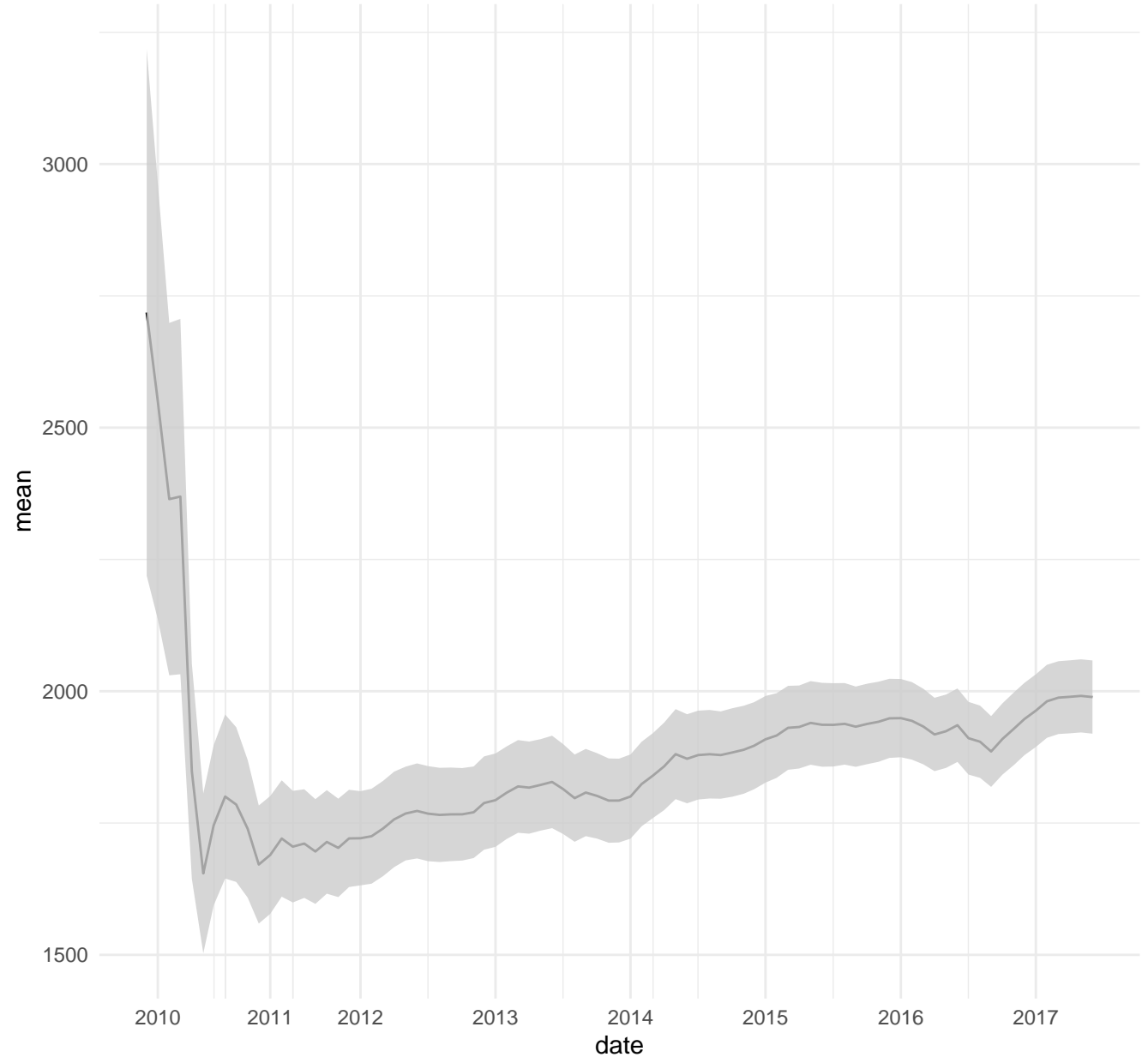
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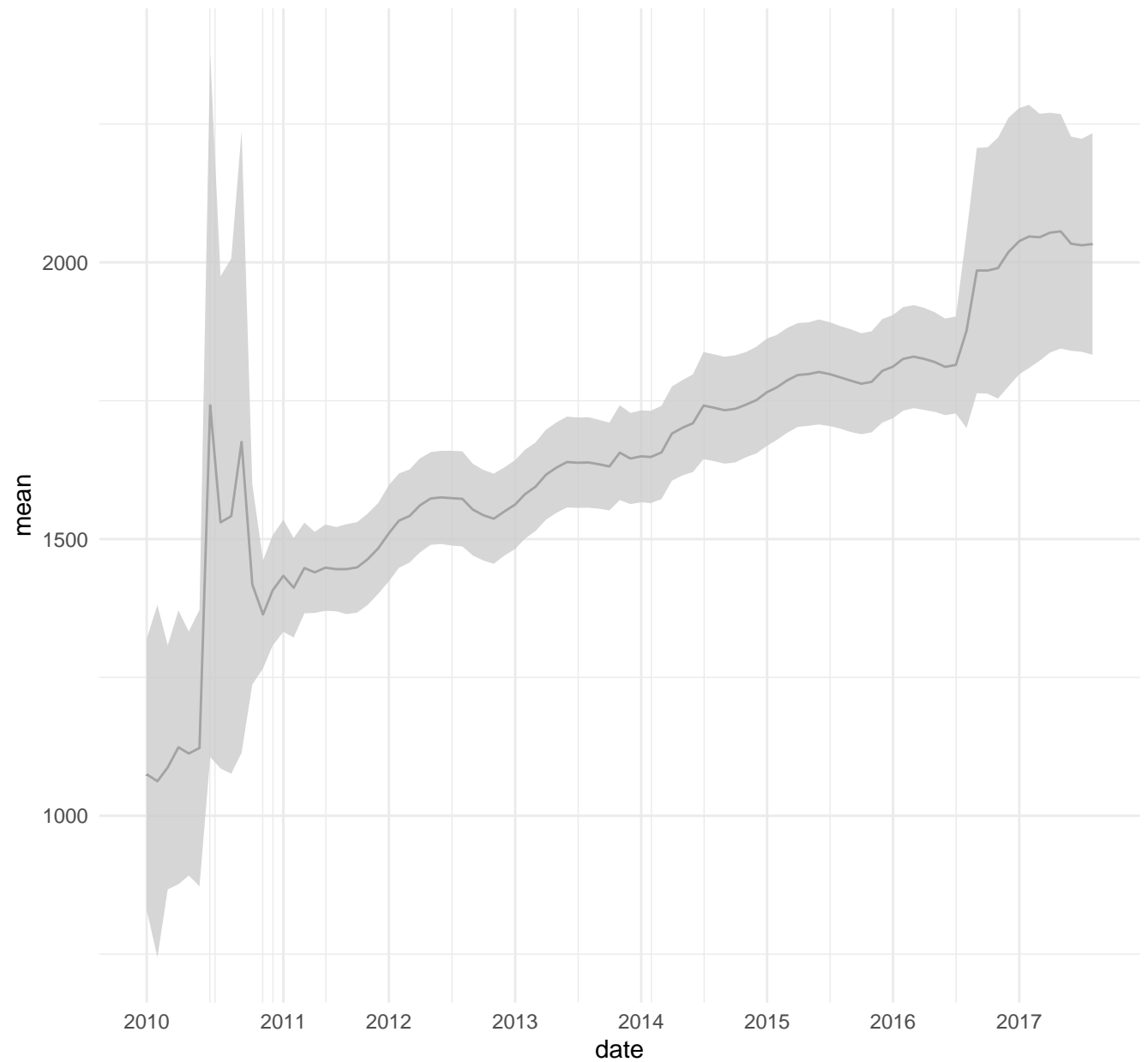
medrentprice_1BR



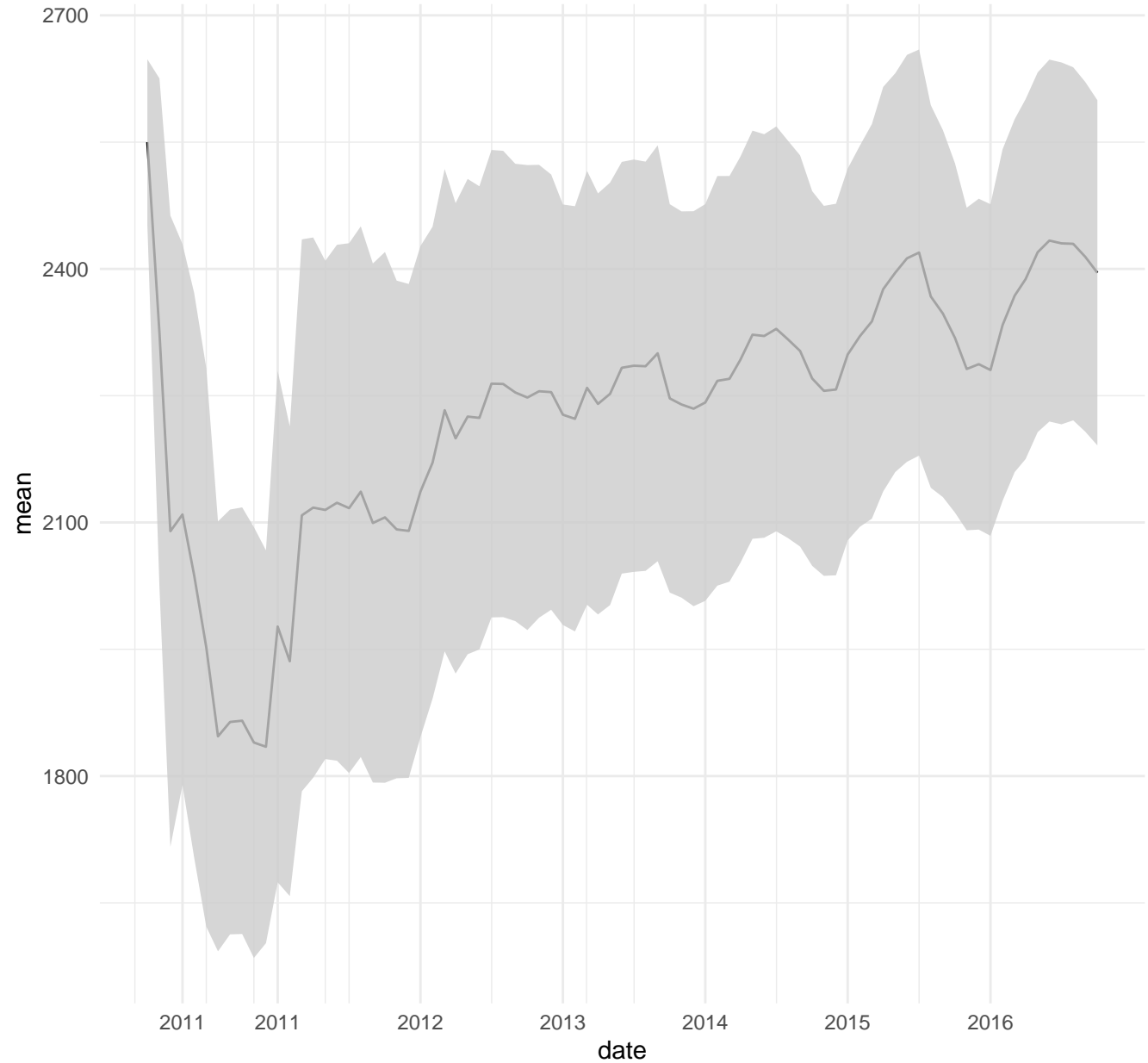
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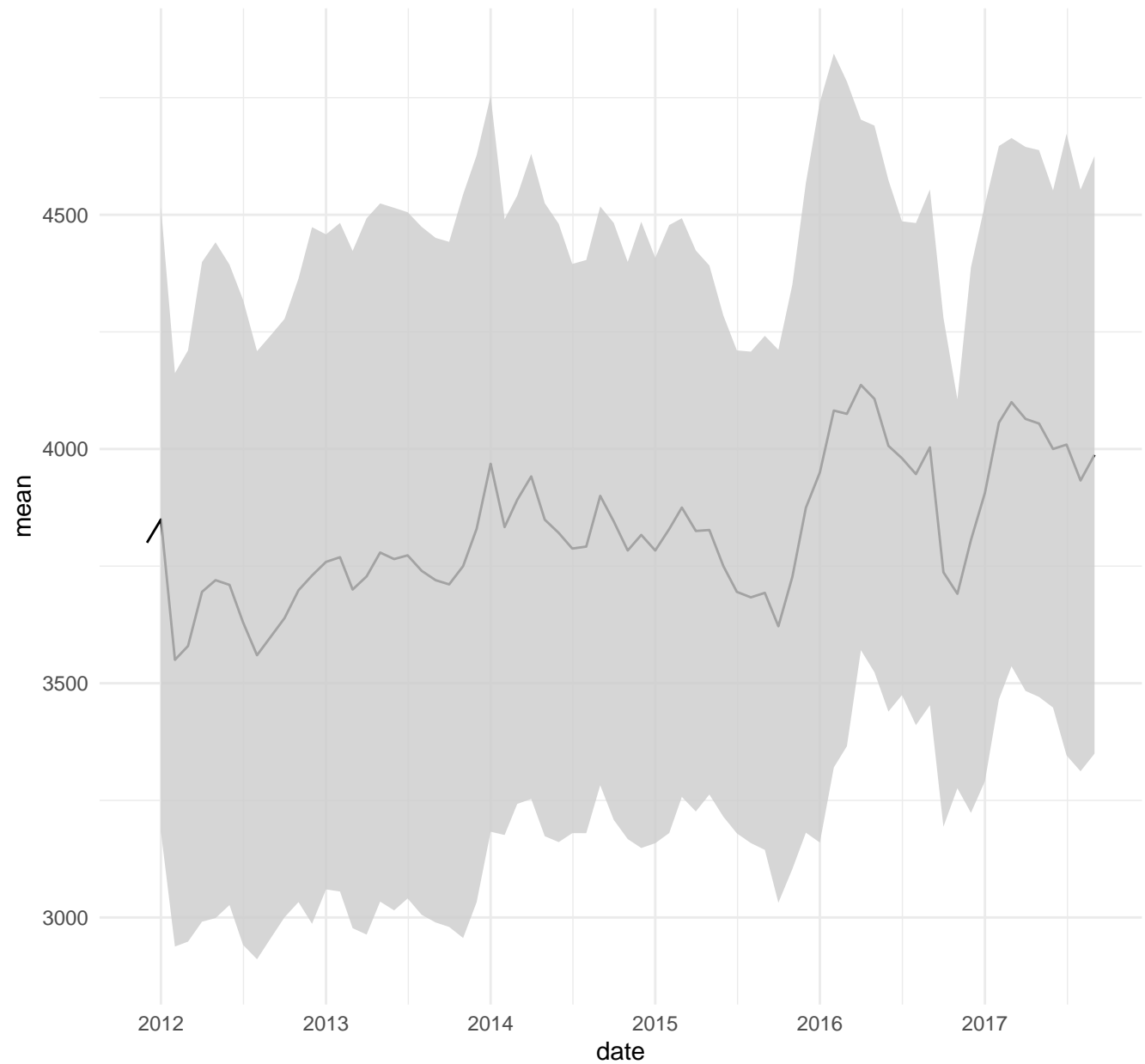
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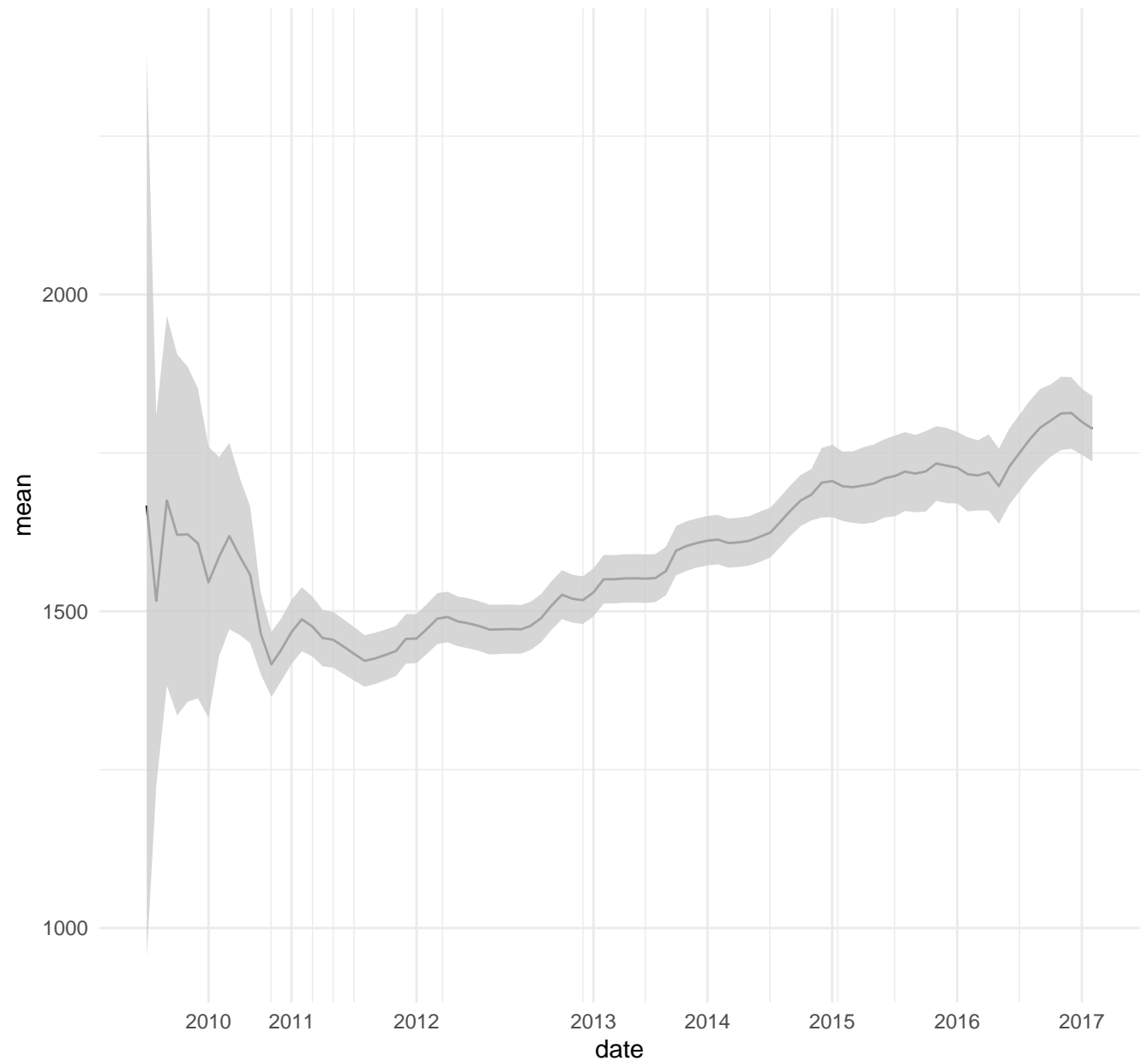
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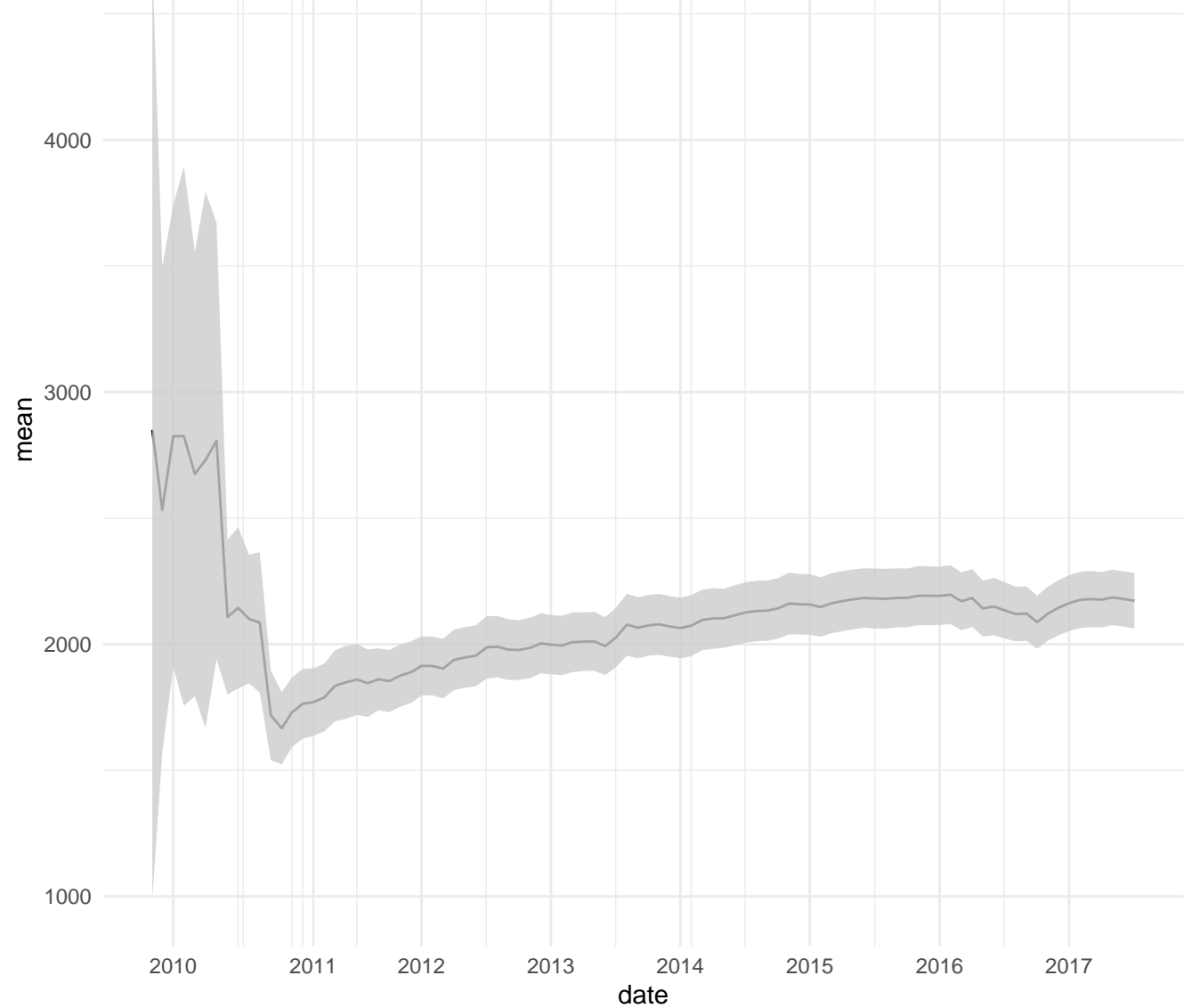
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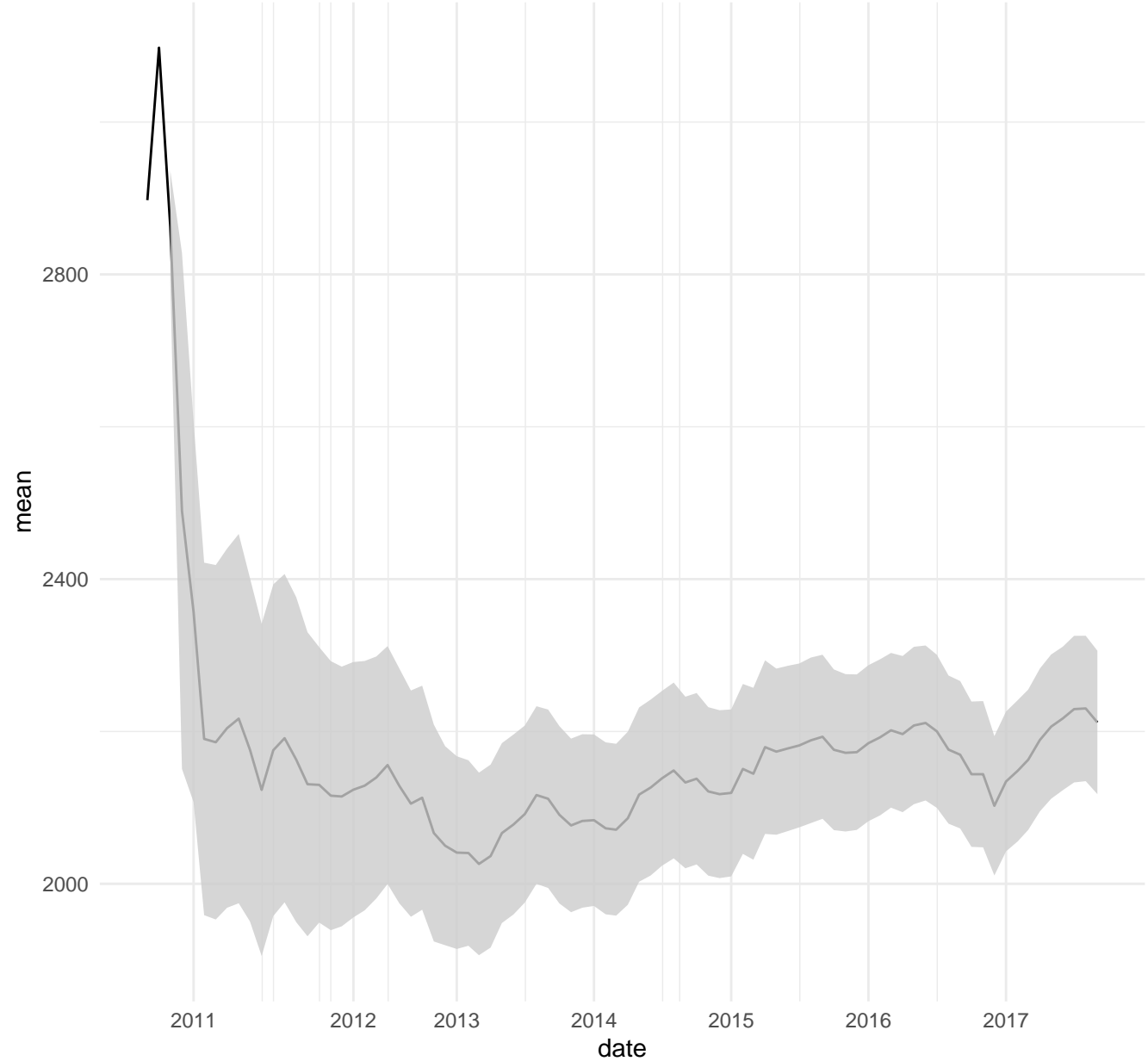
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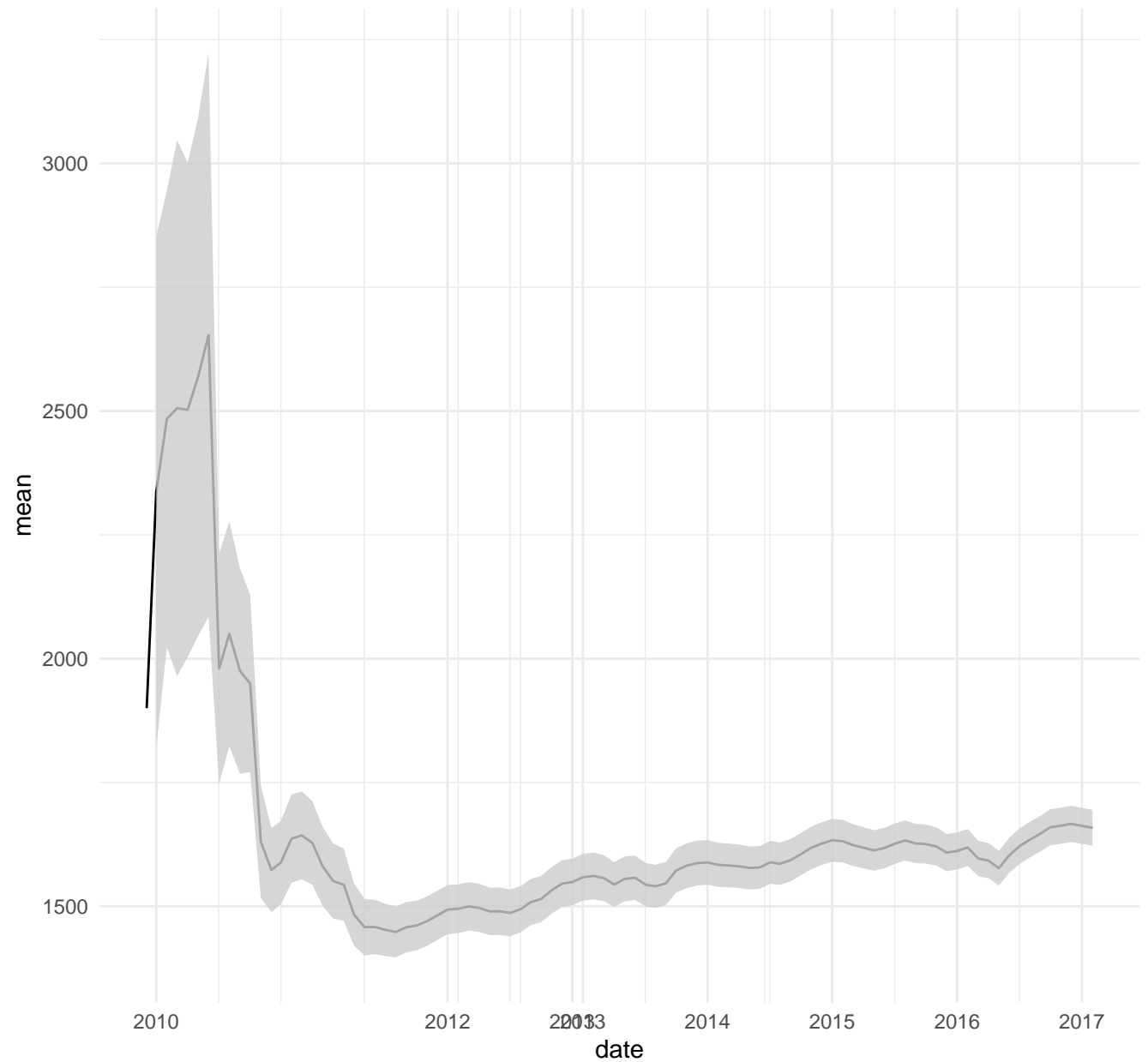
medrentprice_CC



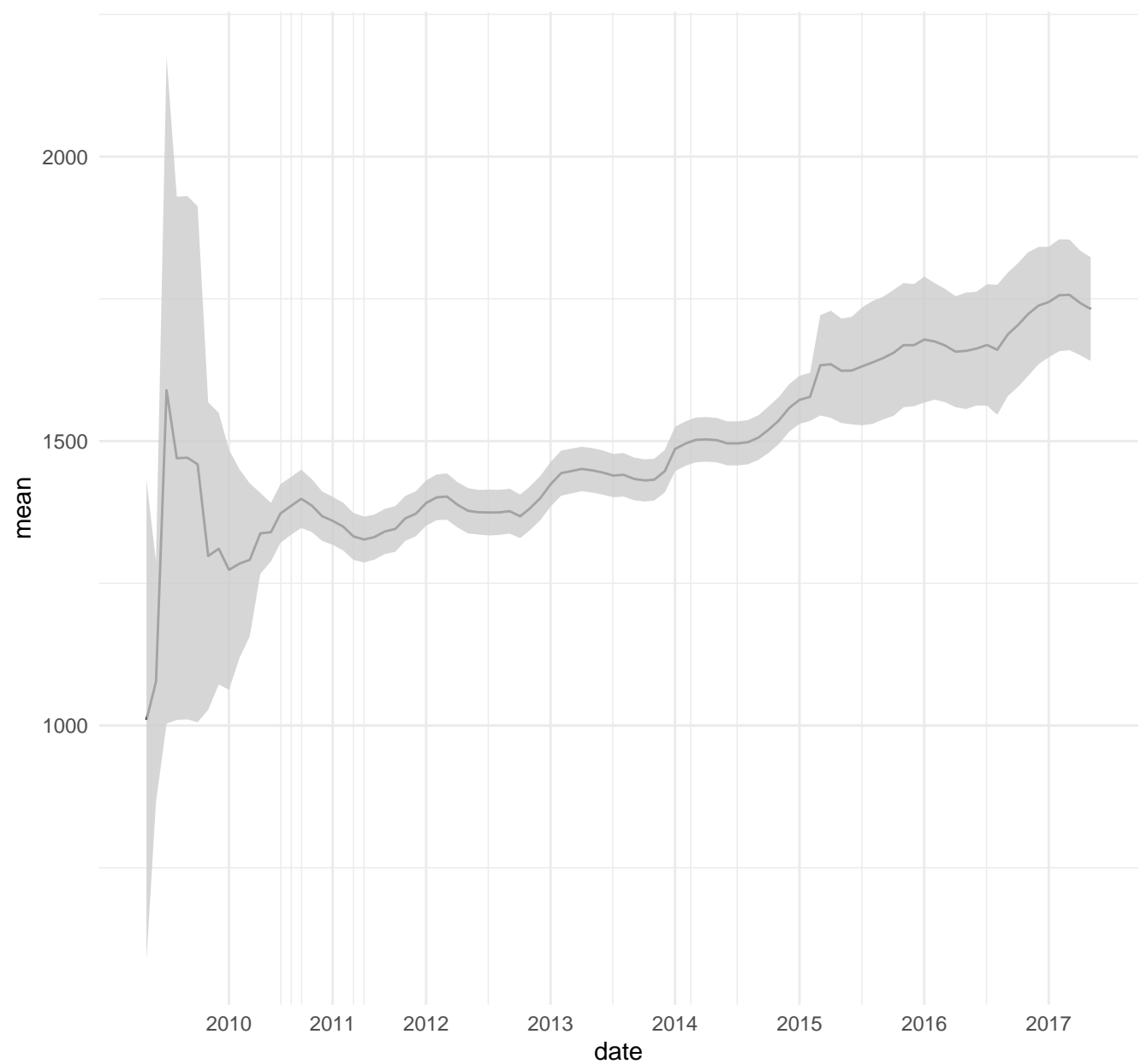
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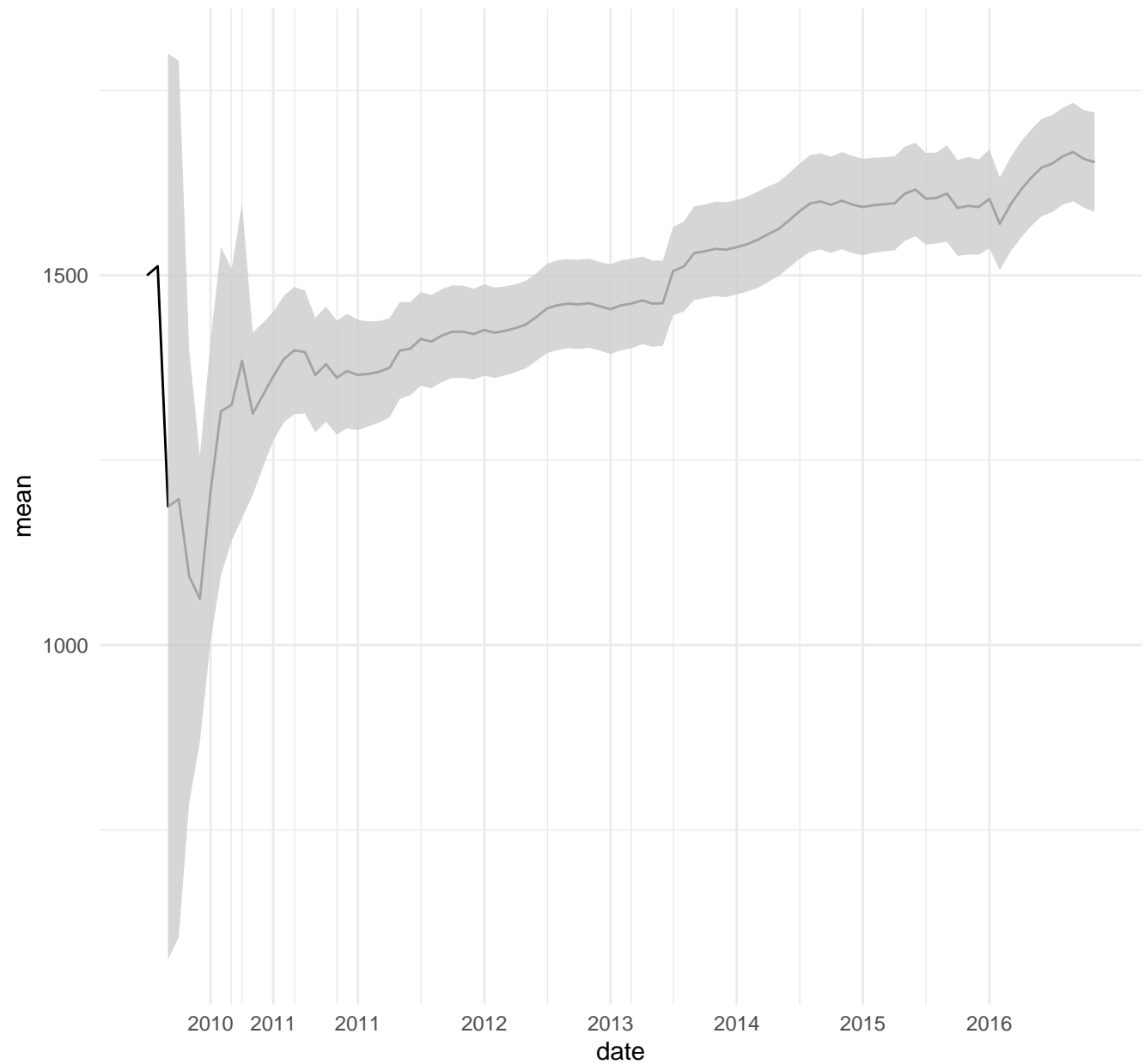
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medrentprice_SF

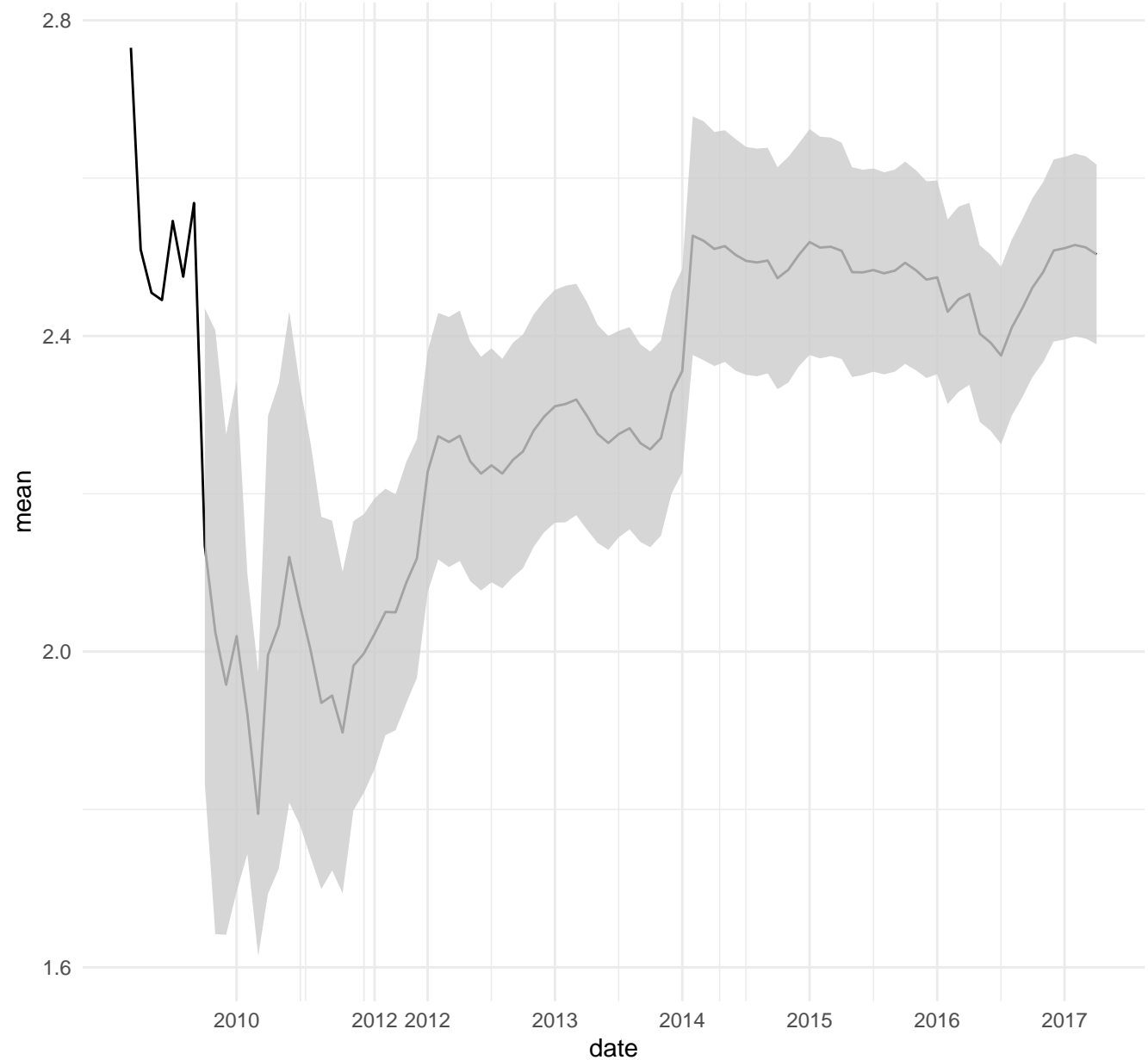


medrentprice_Studio

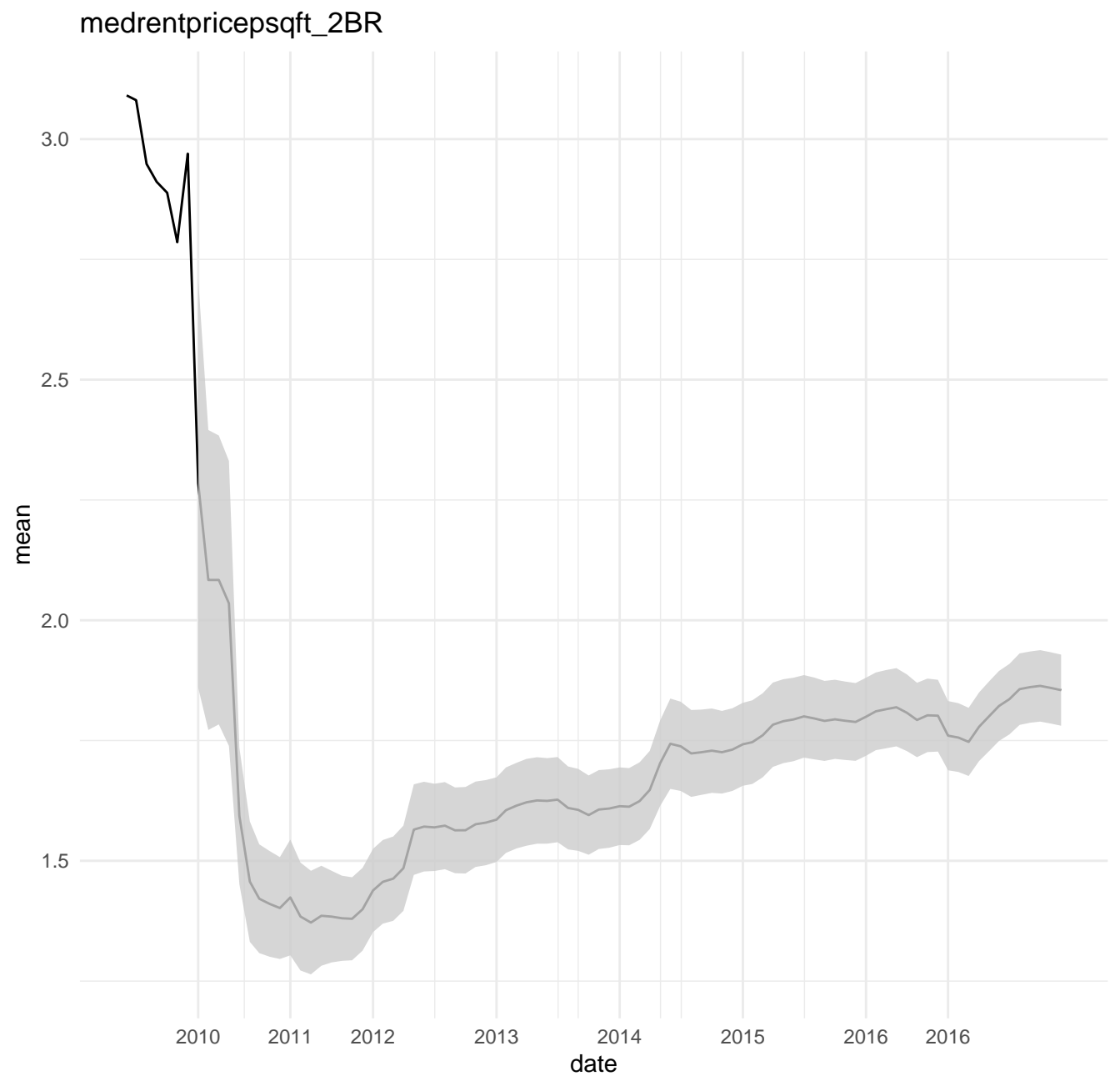


Source: Zillow.com

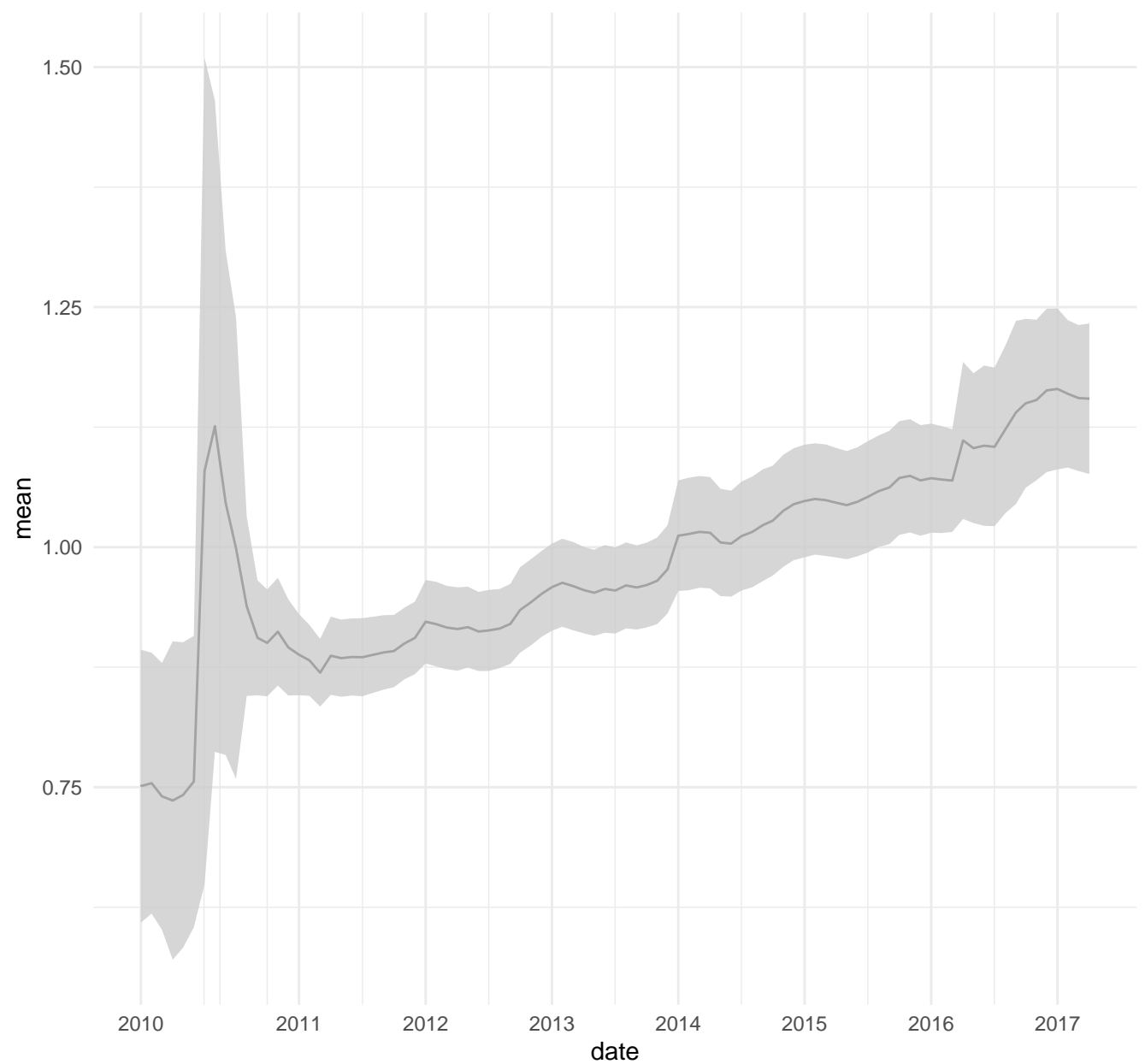
medrentpricesqft_1BR



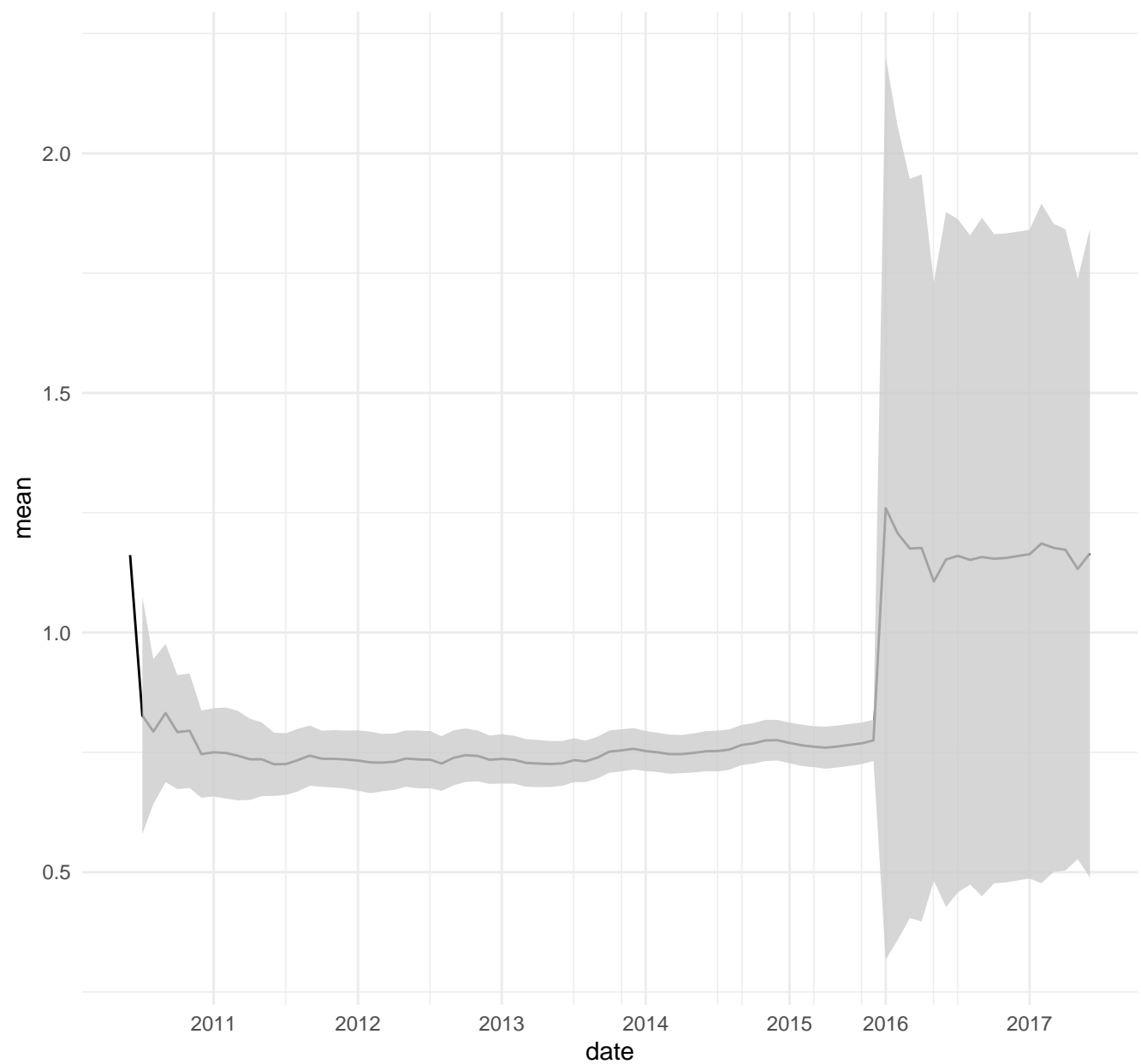
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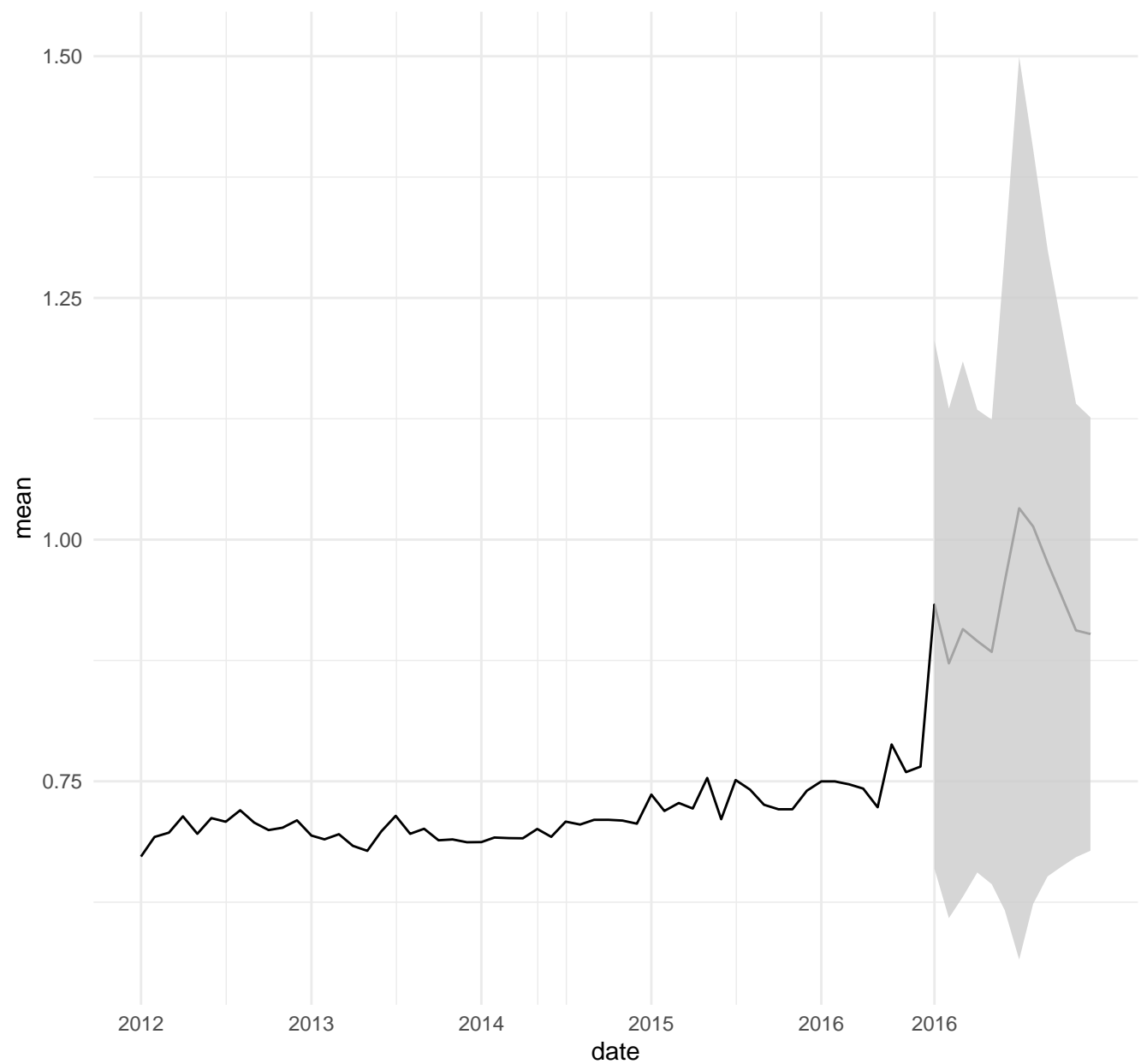
medrentpricesqft_3BR



medrentpricesqft_4BR



medrentpricesqft_5BR



medrentpricesqft_SFCC

mean

2.0

1.6

1.2

2010

2011

2012

2012

2013

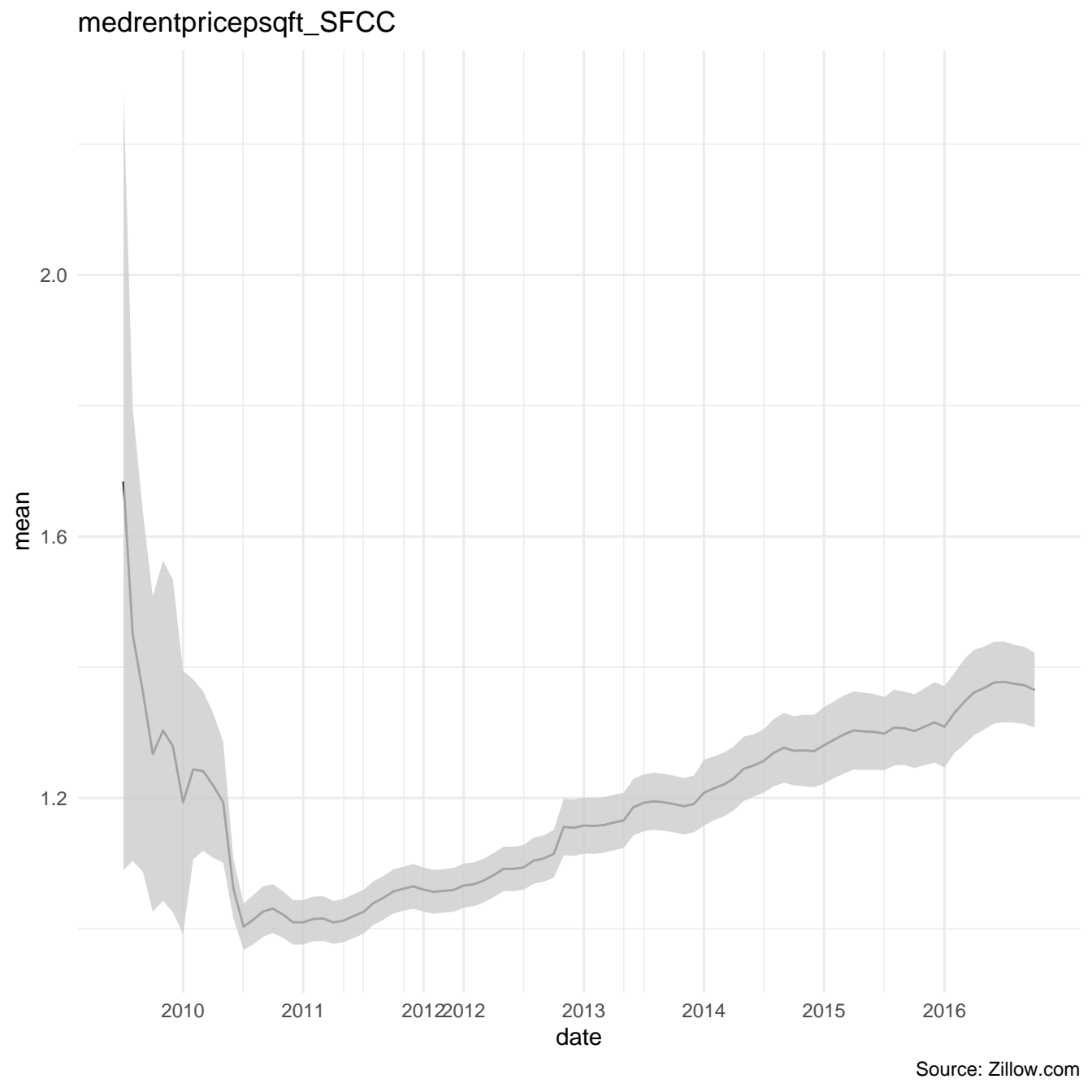
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2015

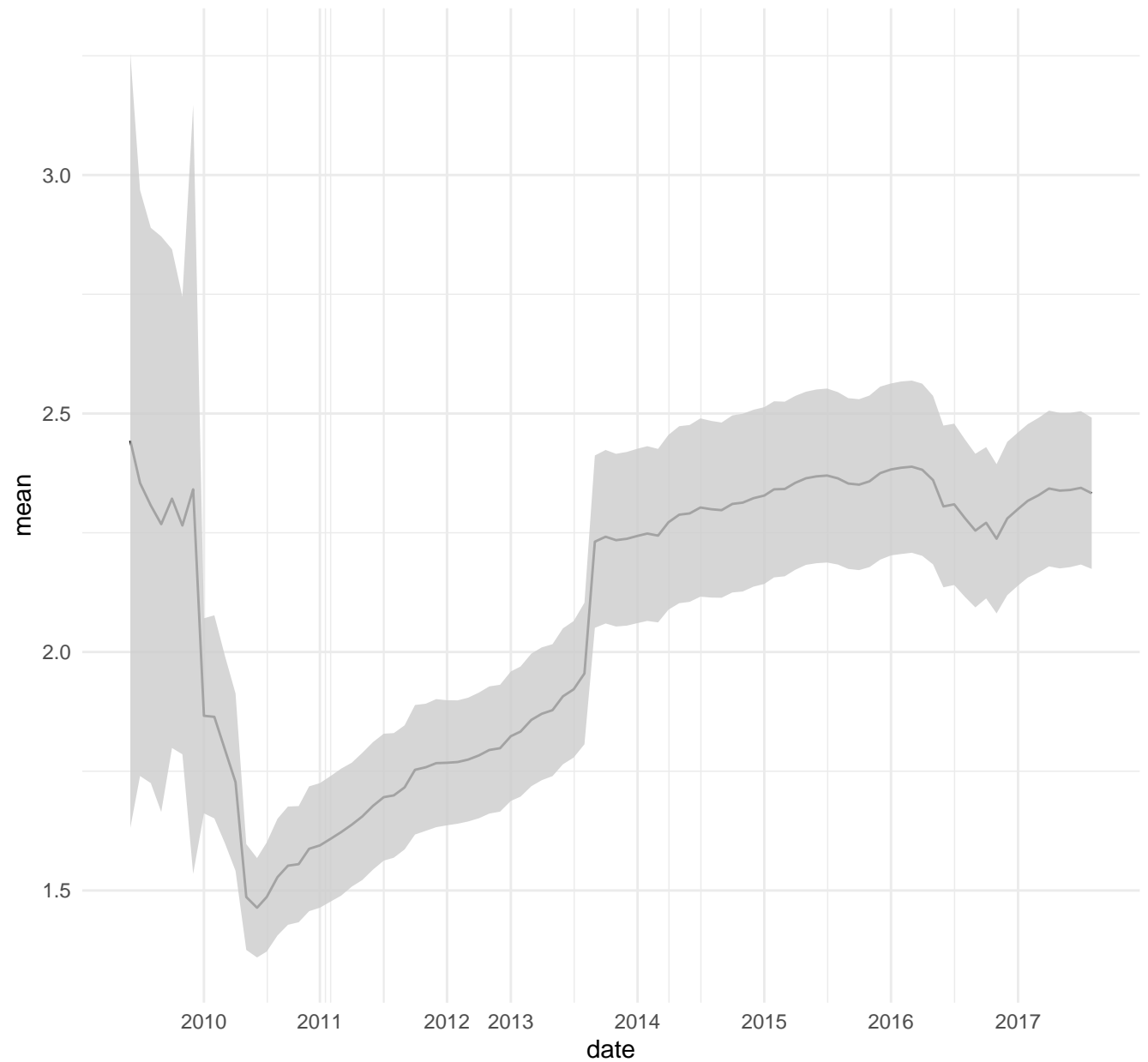
2016

date

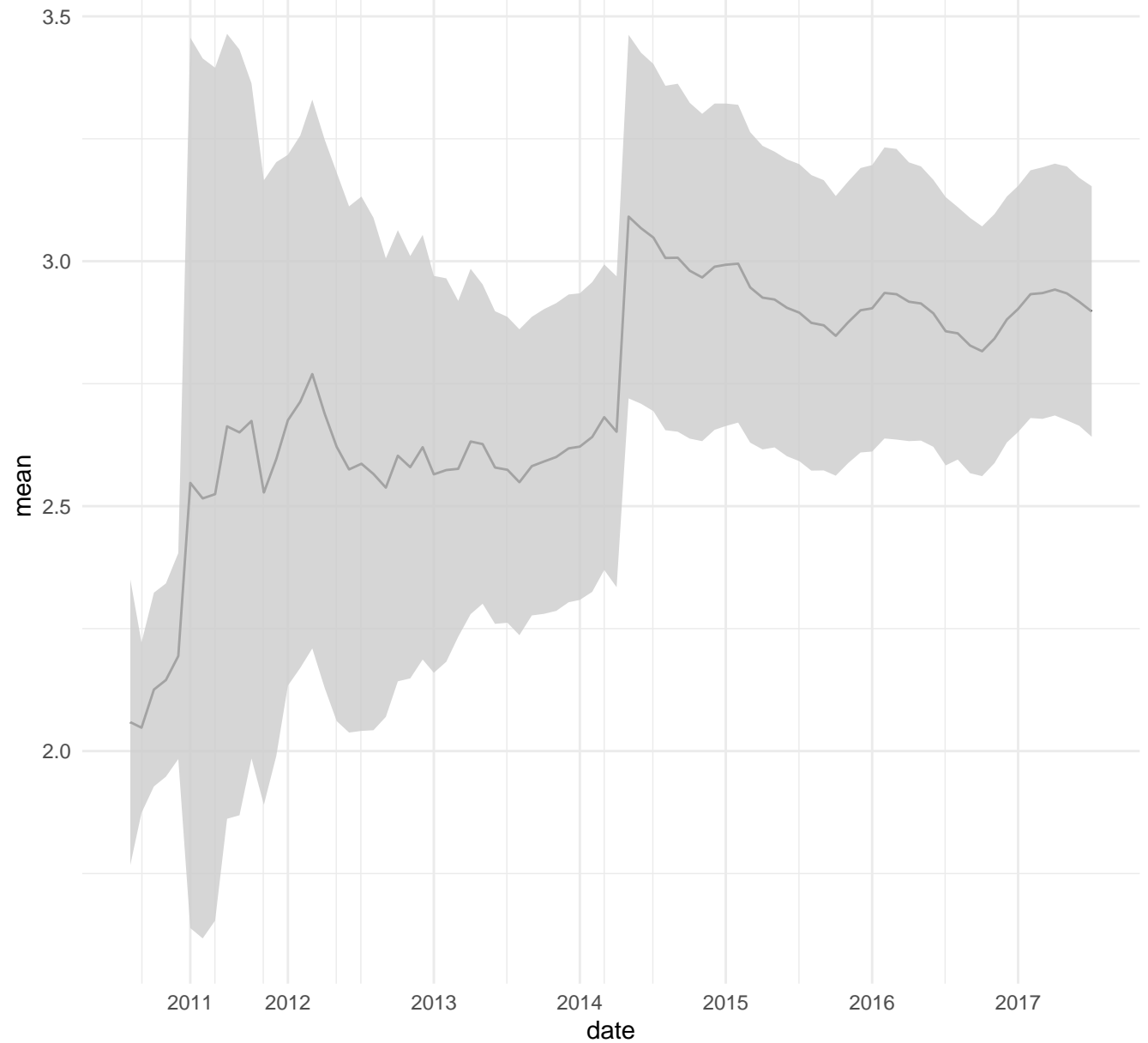
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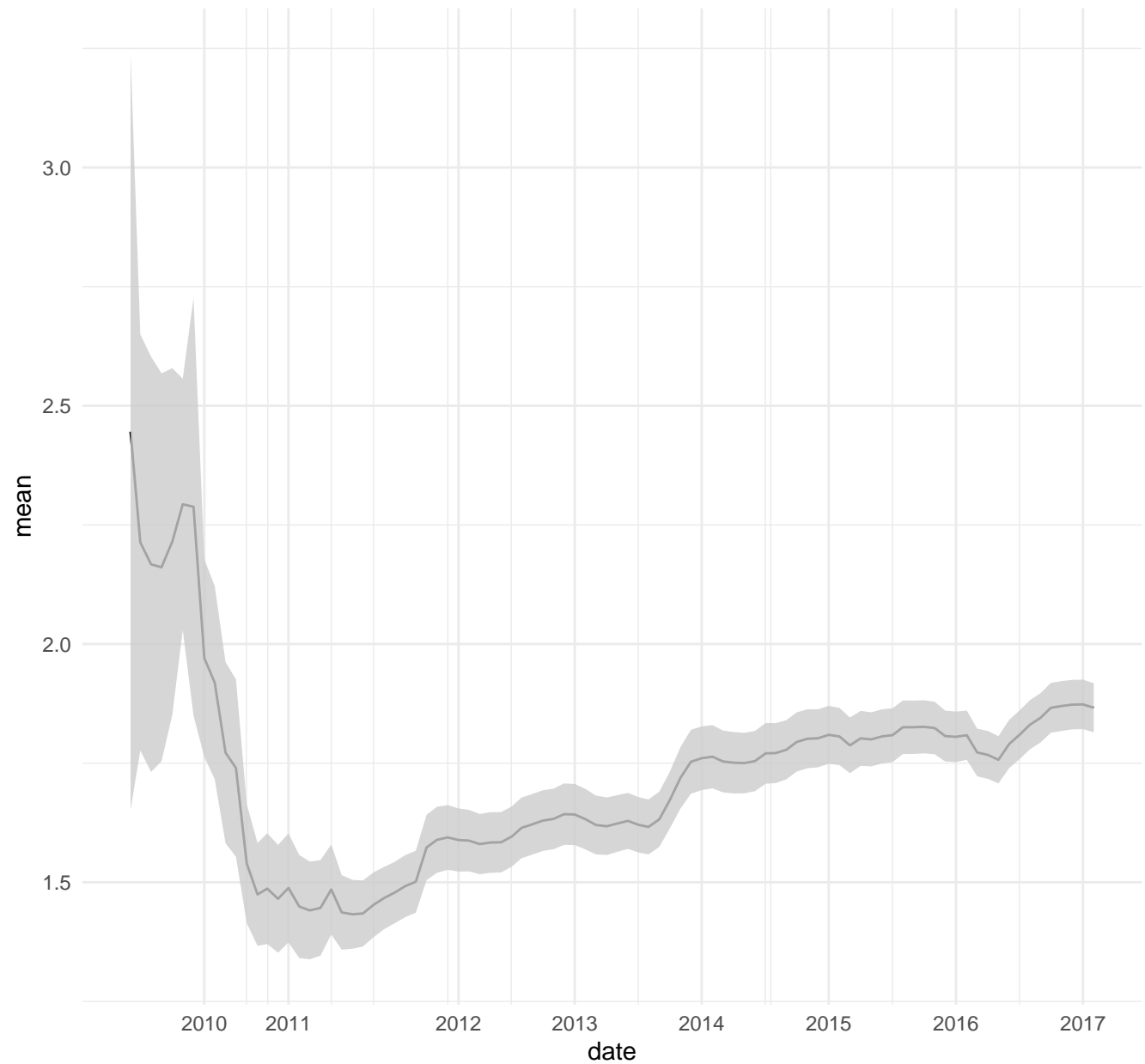
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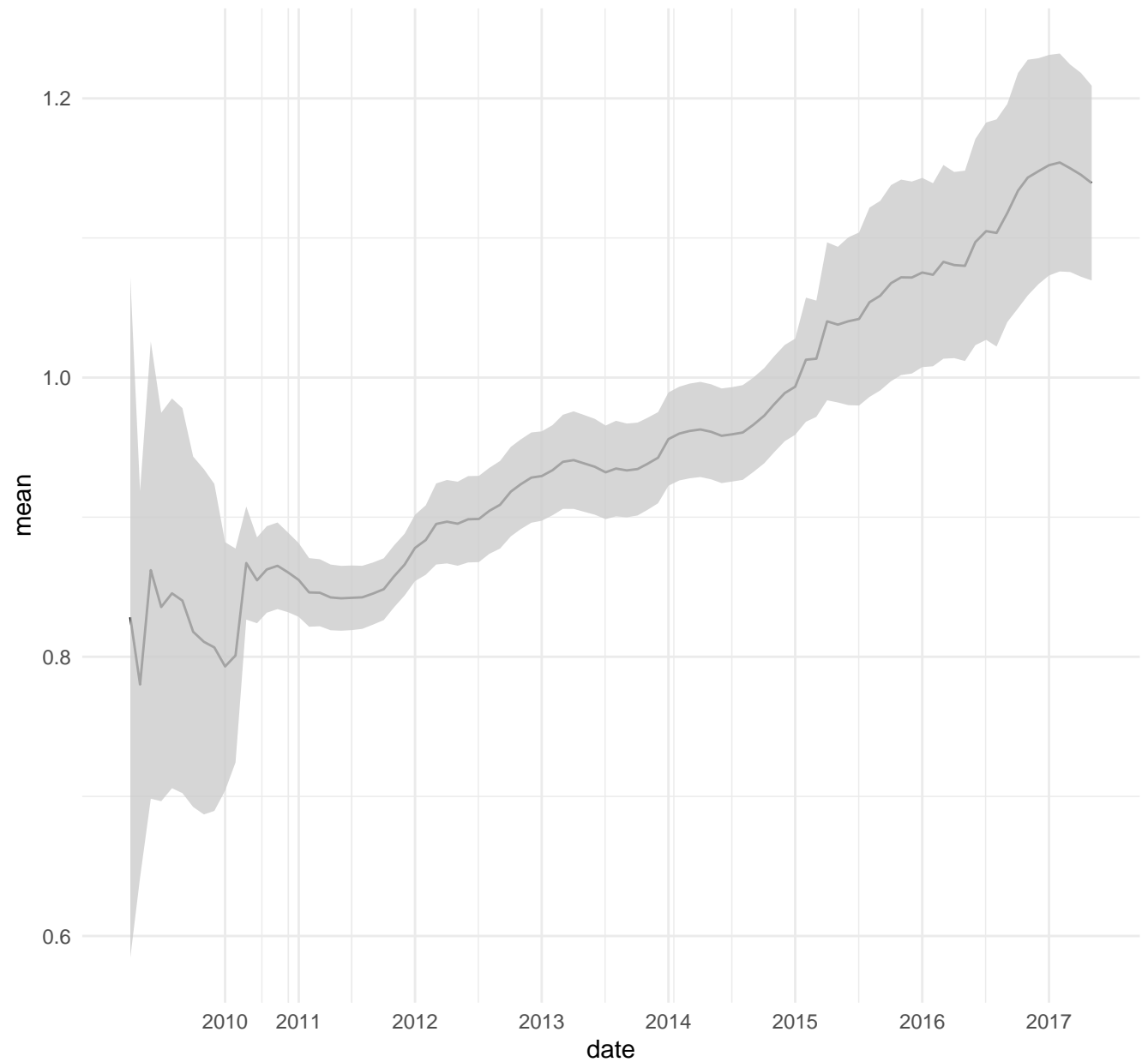
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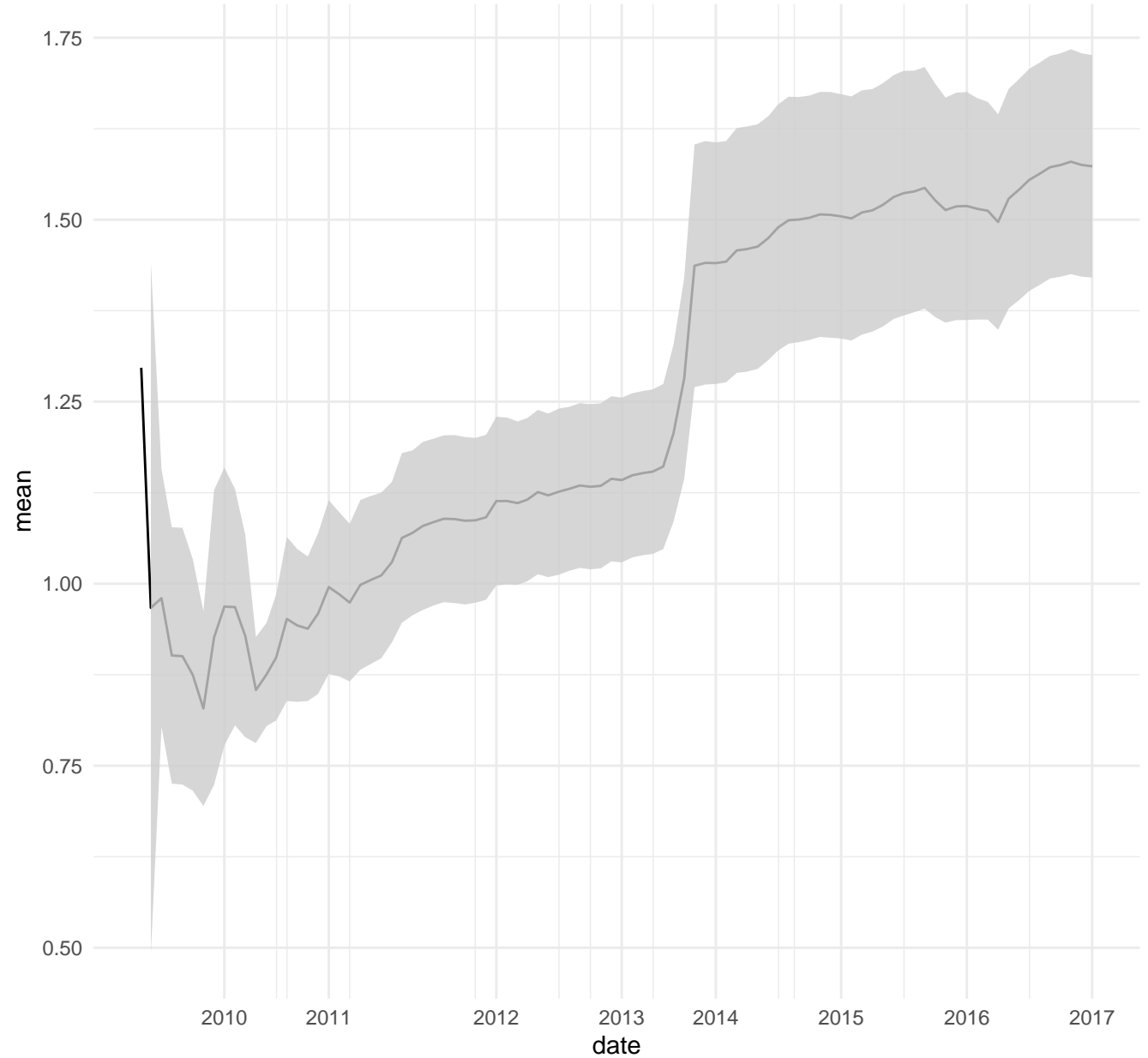
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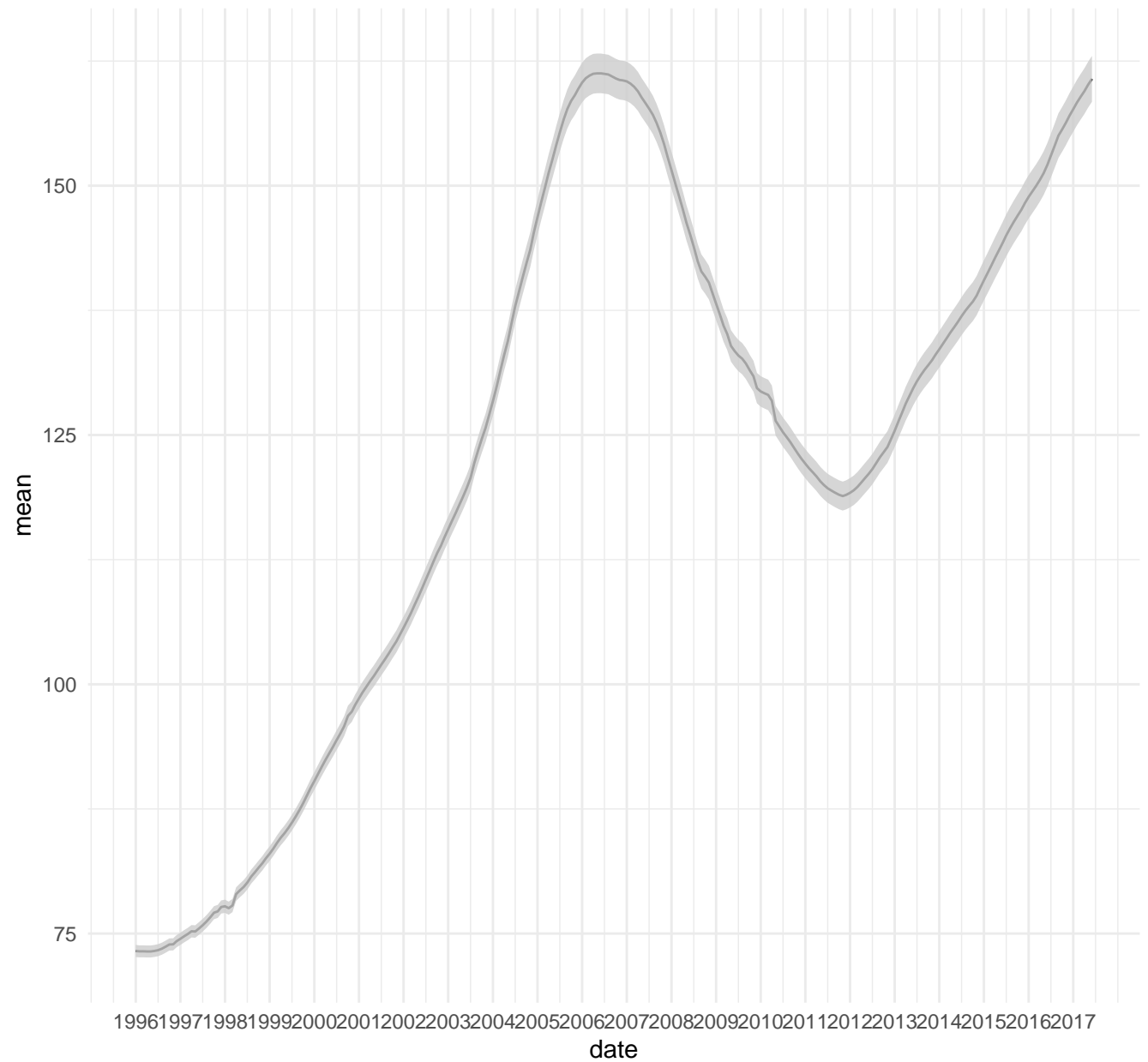
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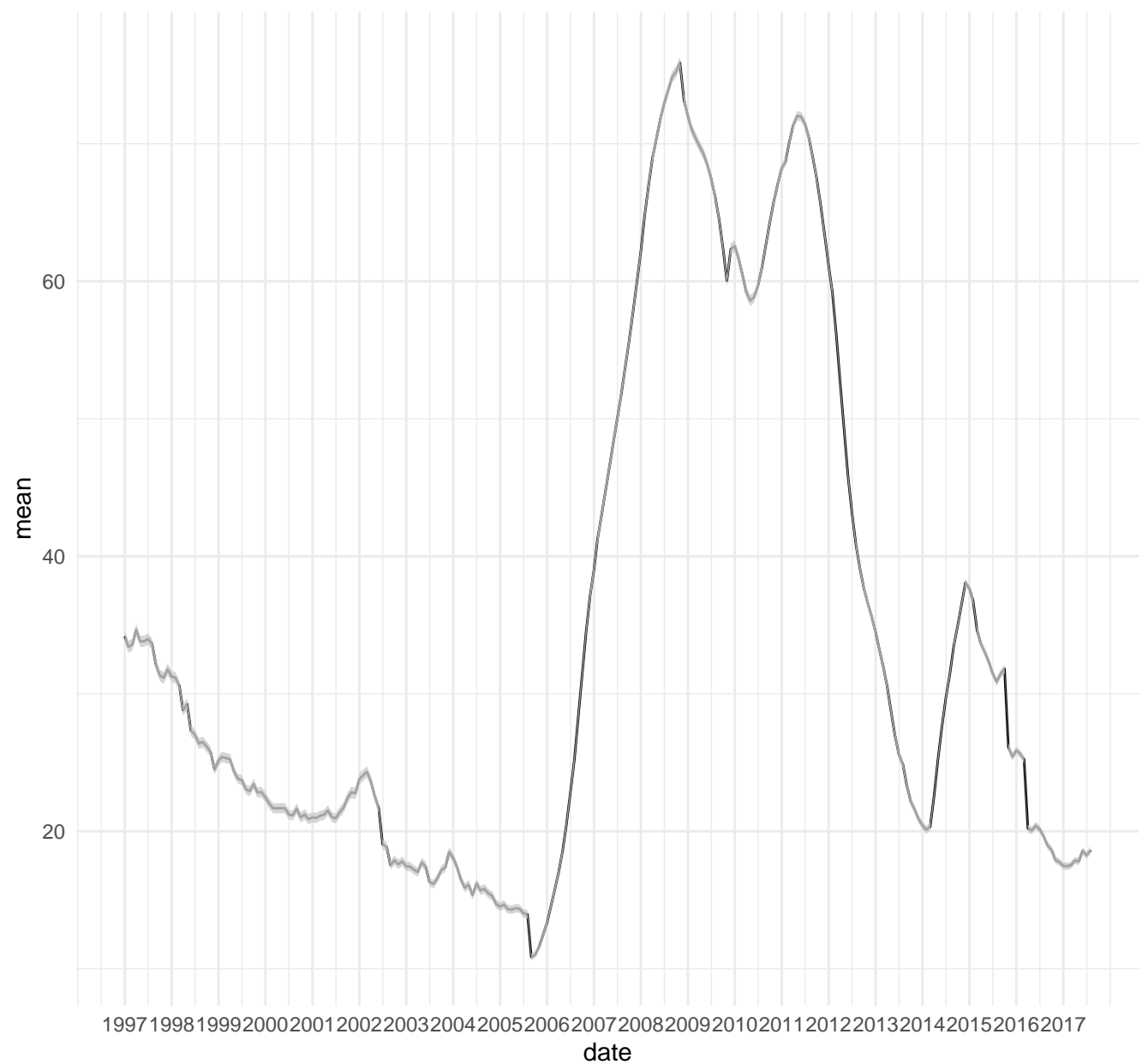
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medValuepsqft_SFCC



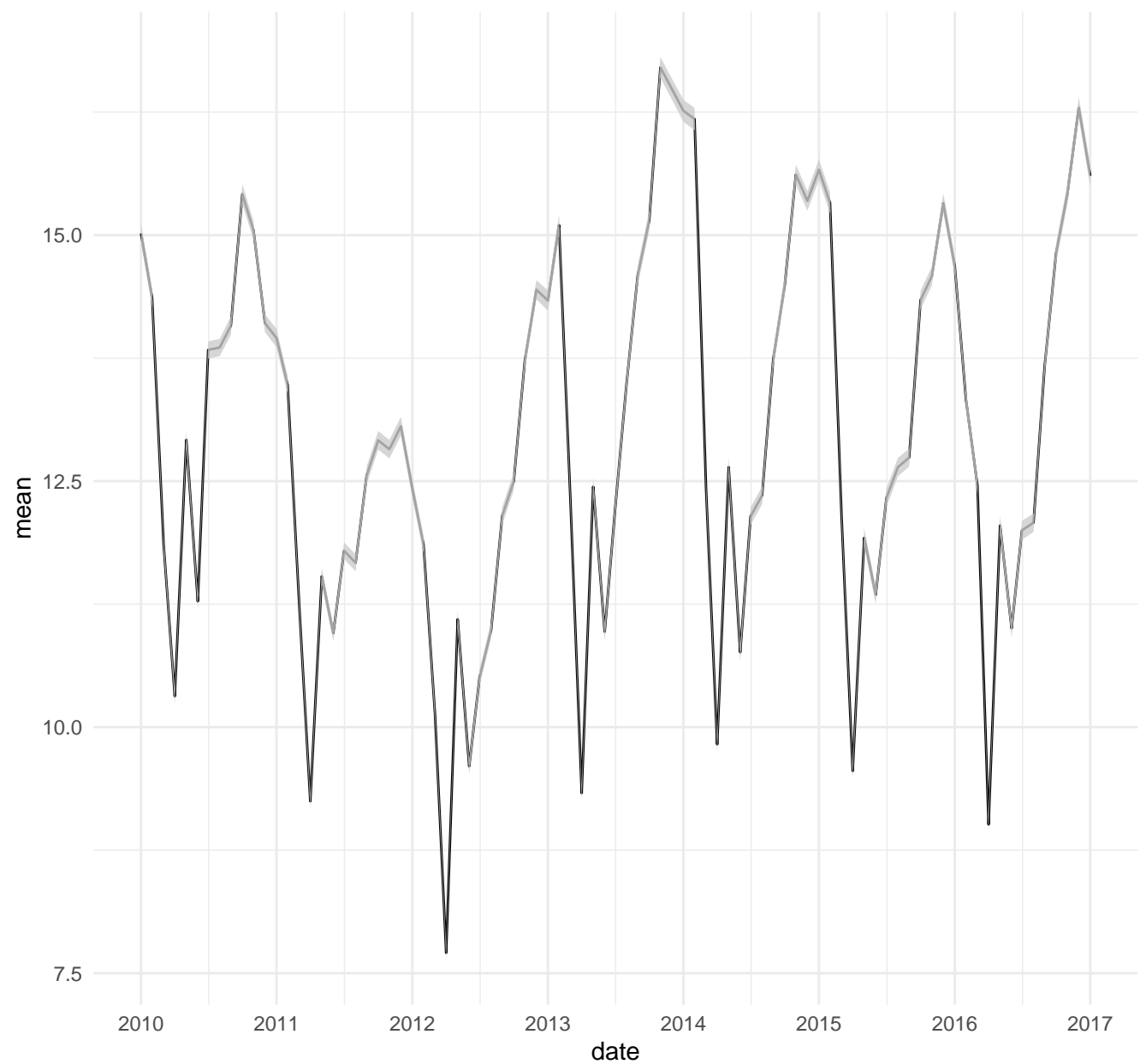
pcthomesDecreasingInValues_SFCC



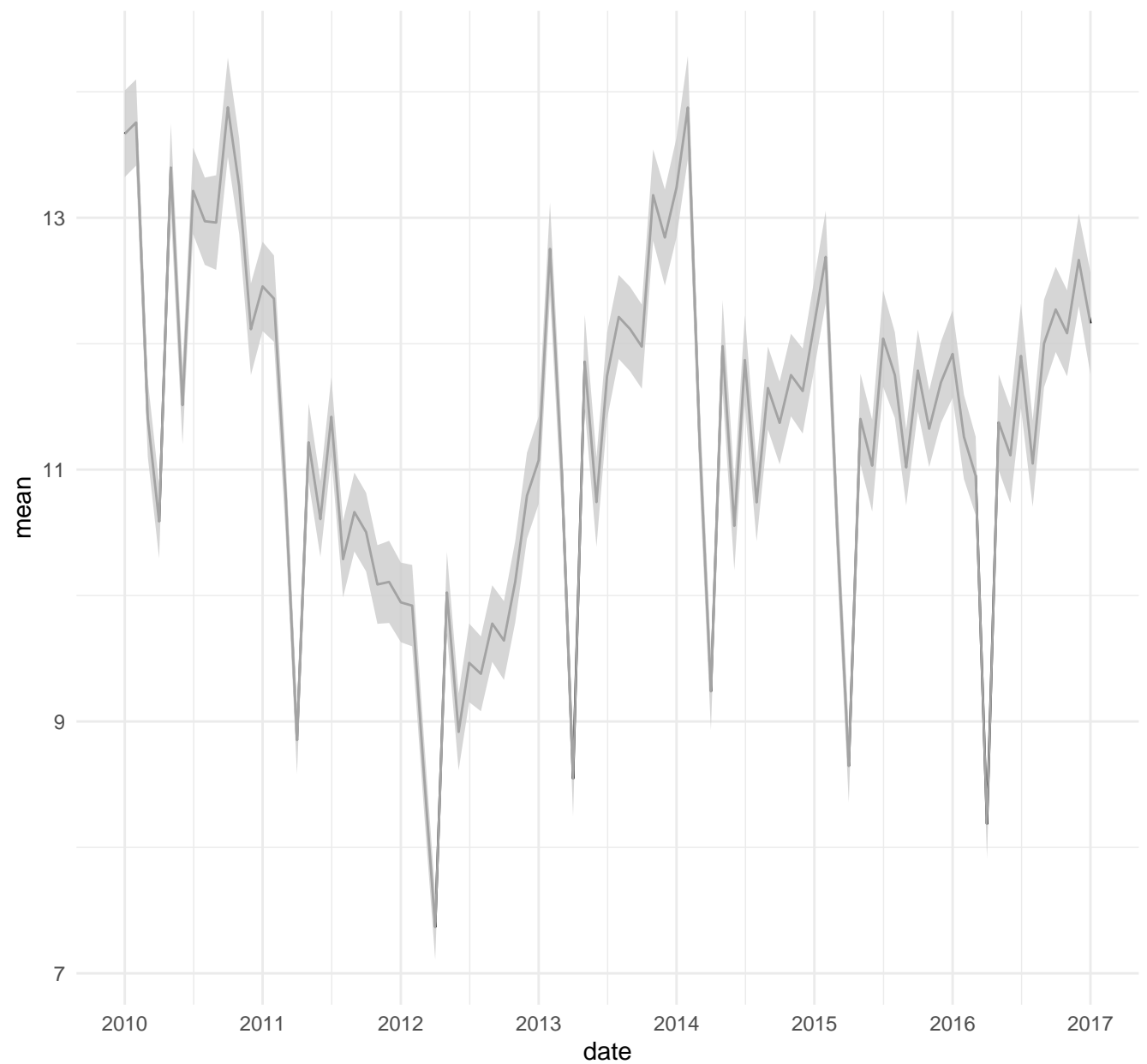
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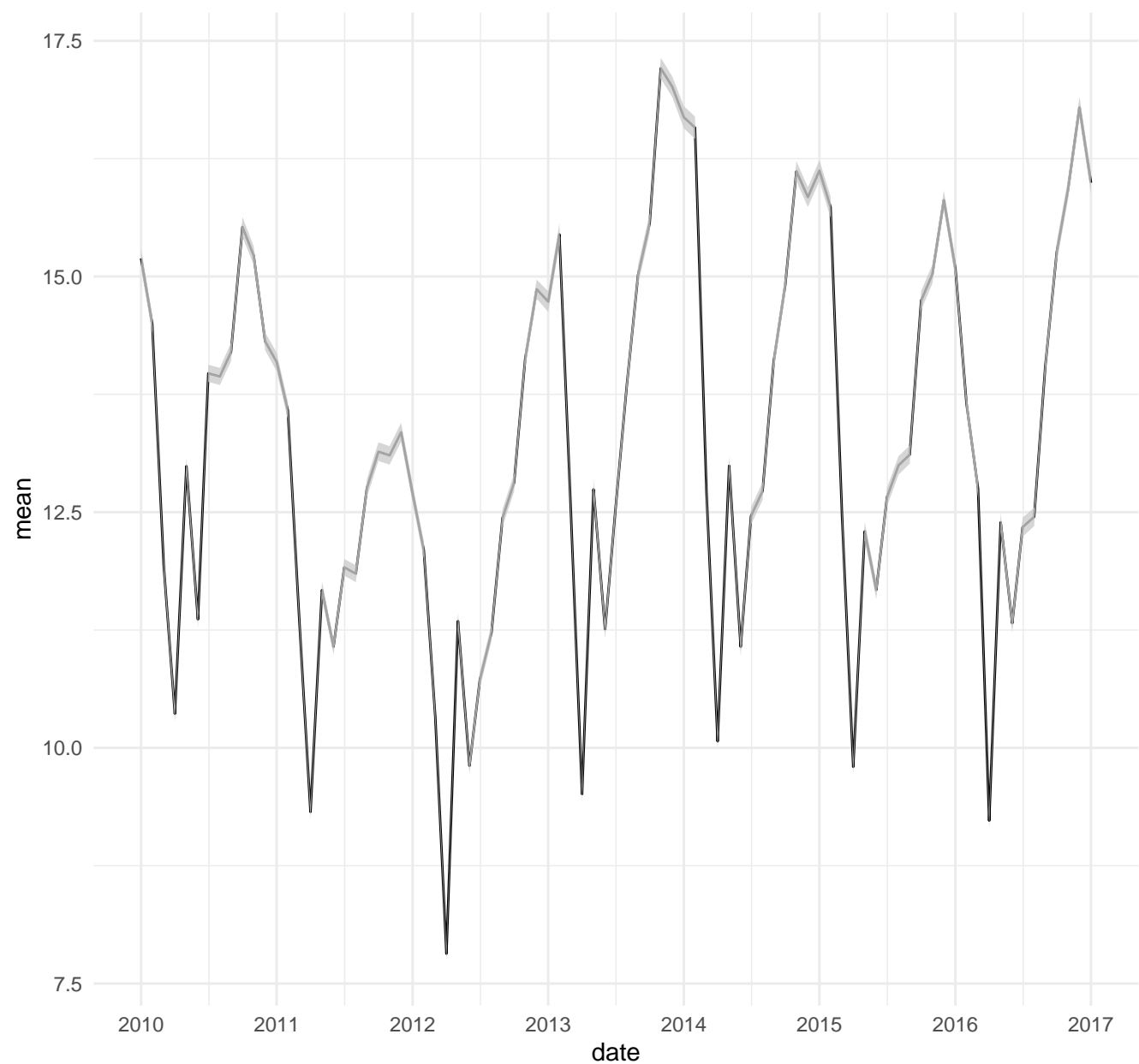
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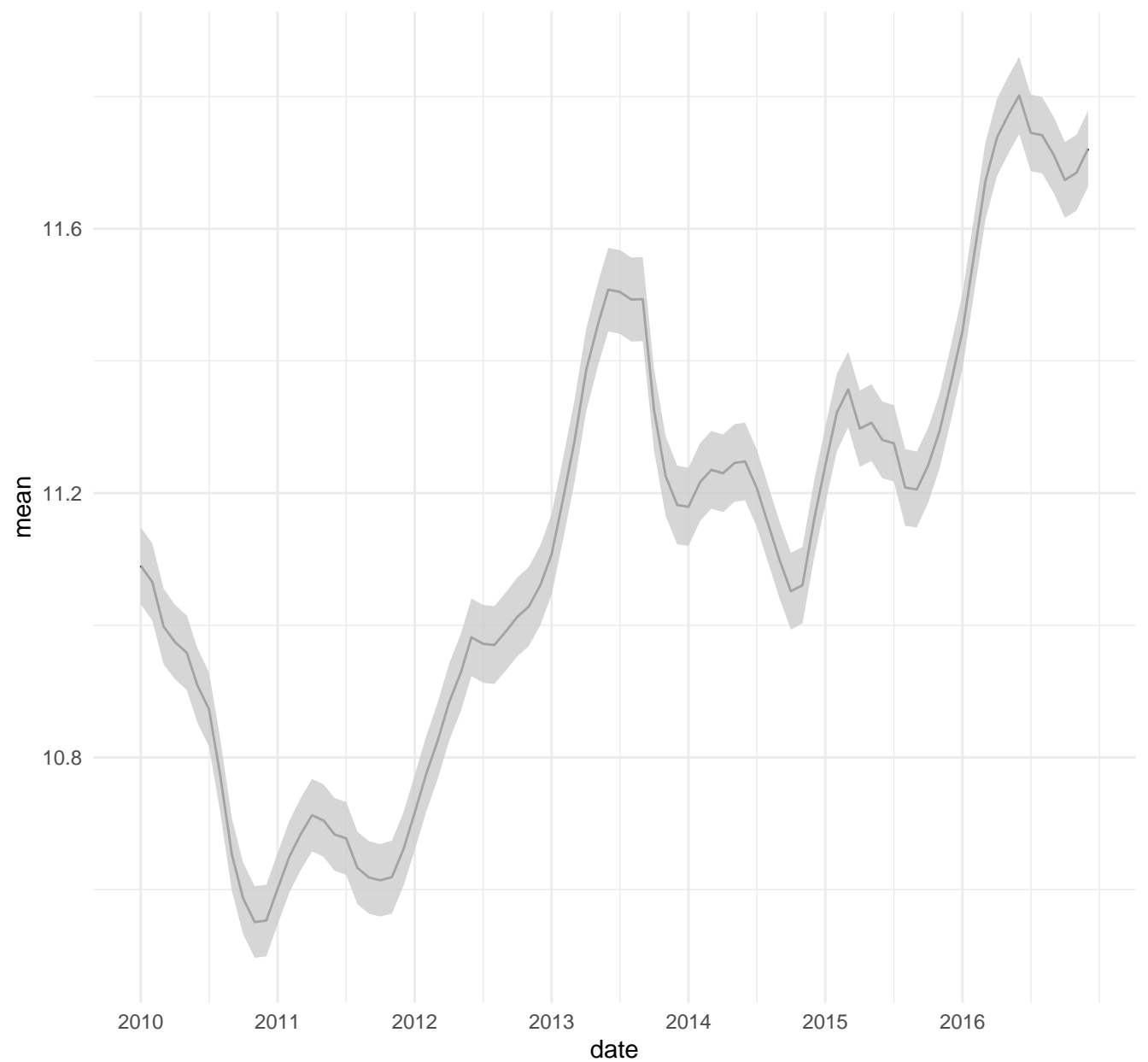
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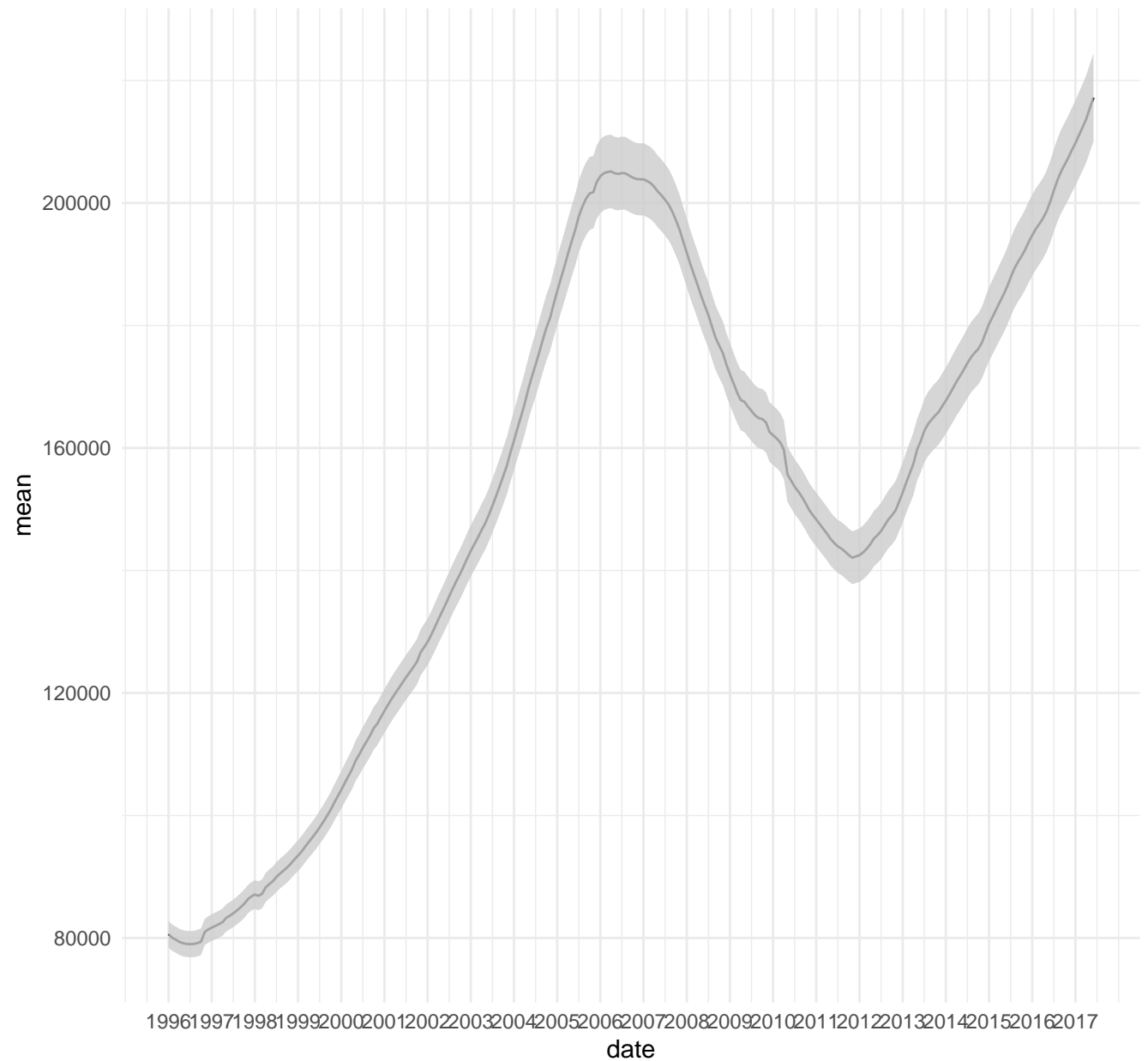
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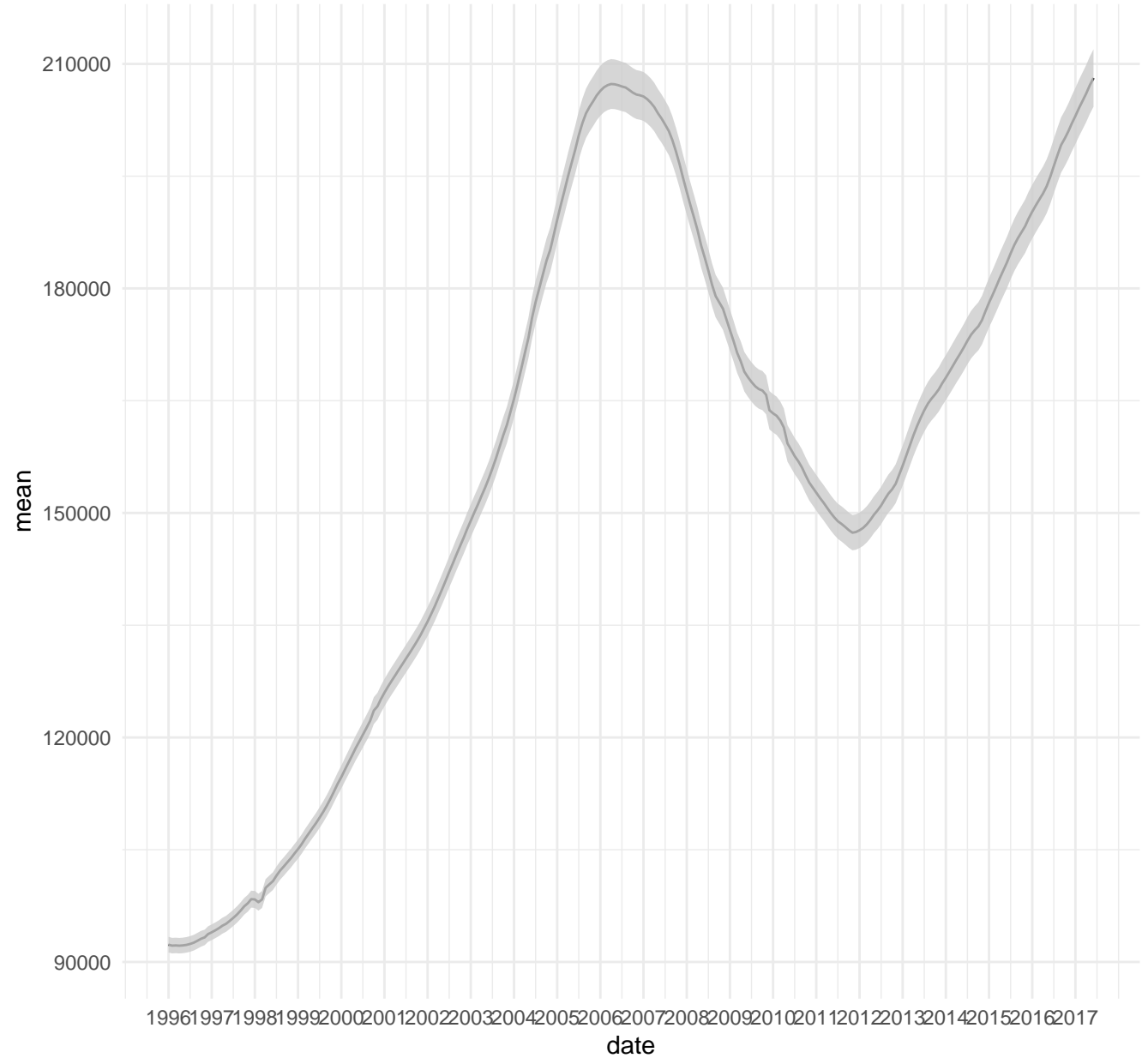
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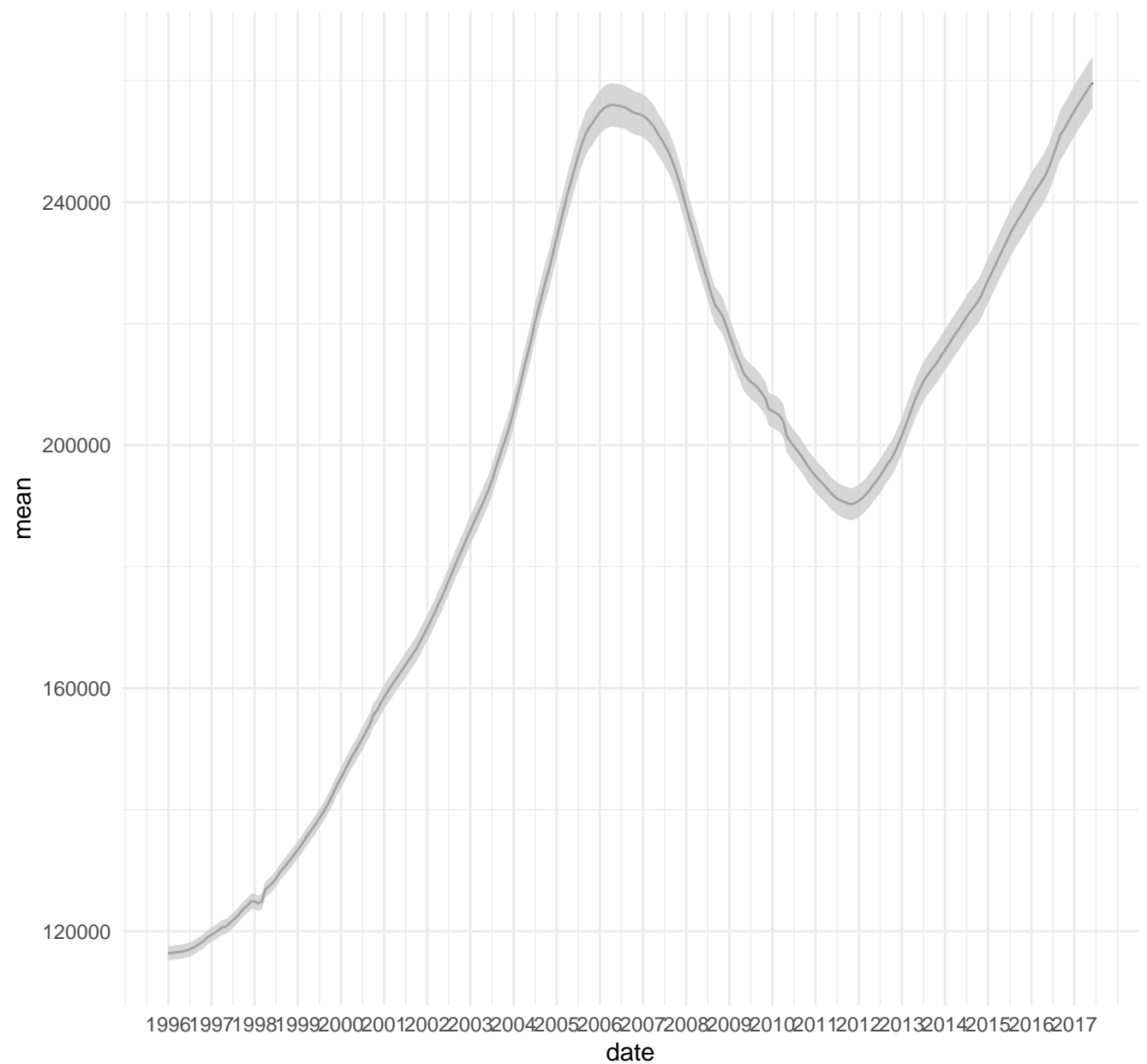
zhvi_1BR



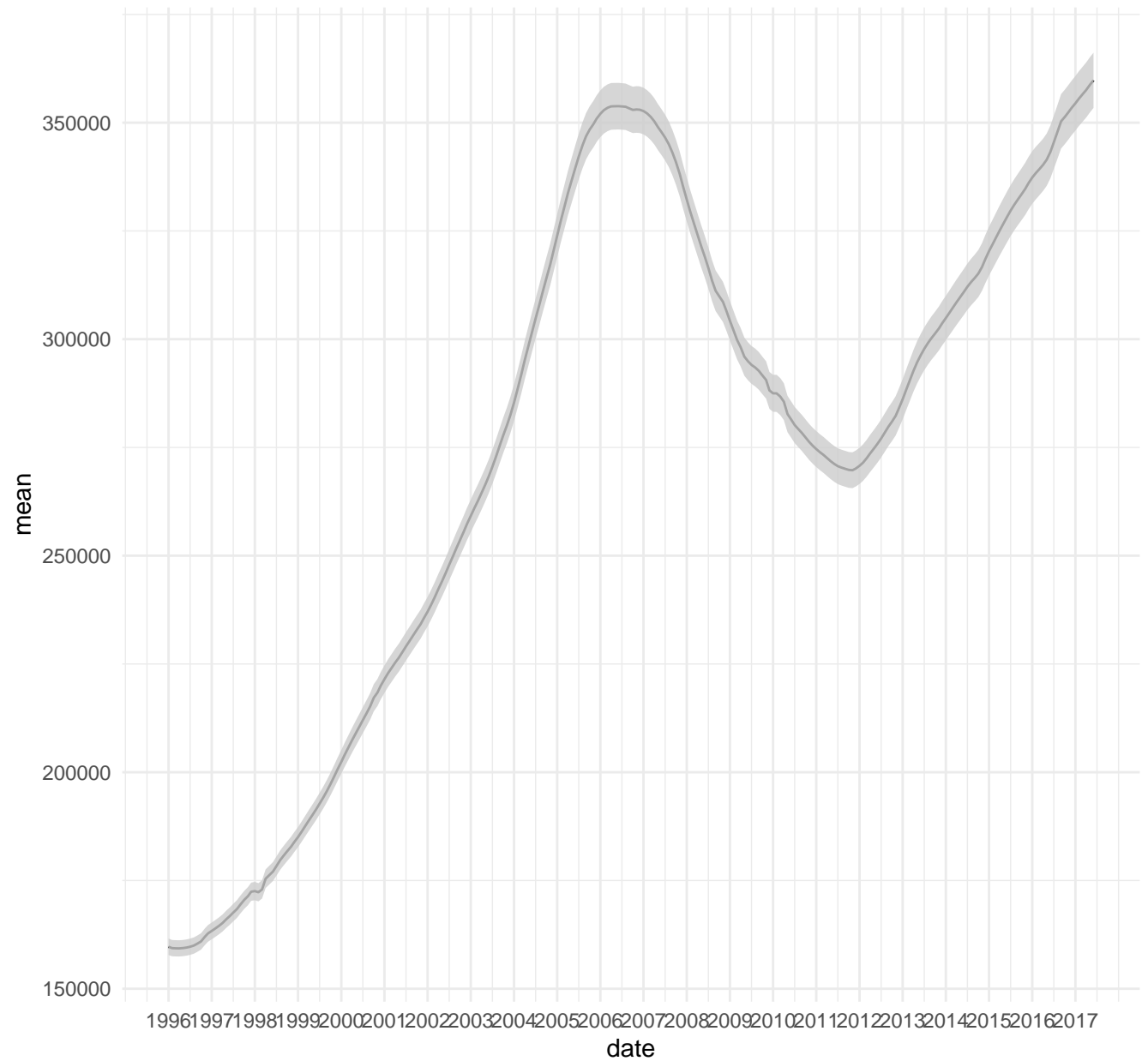
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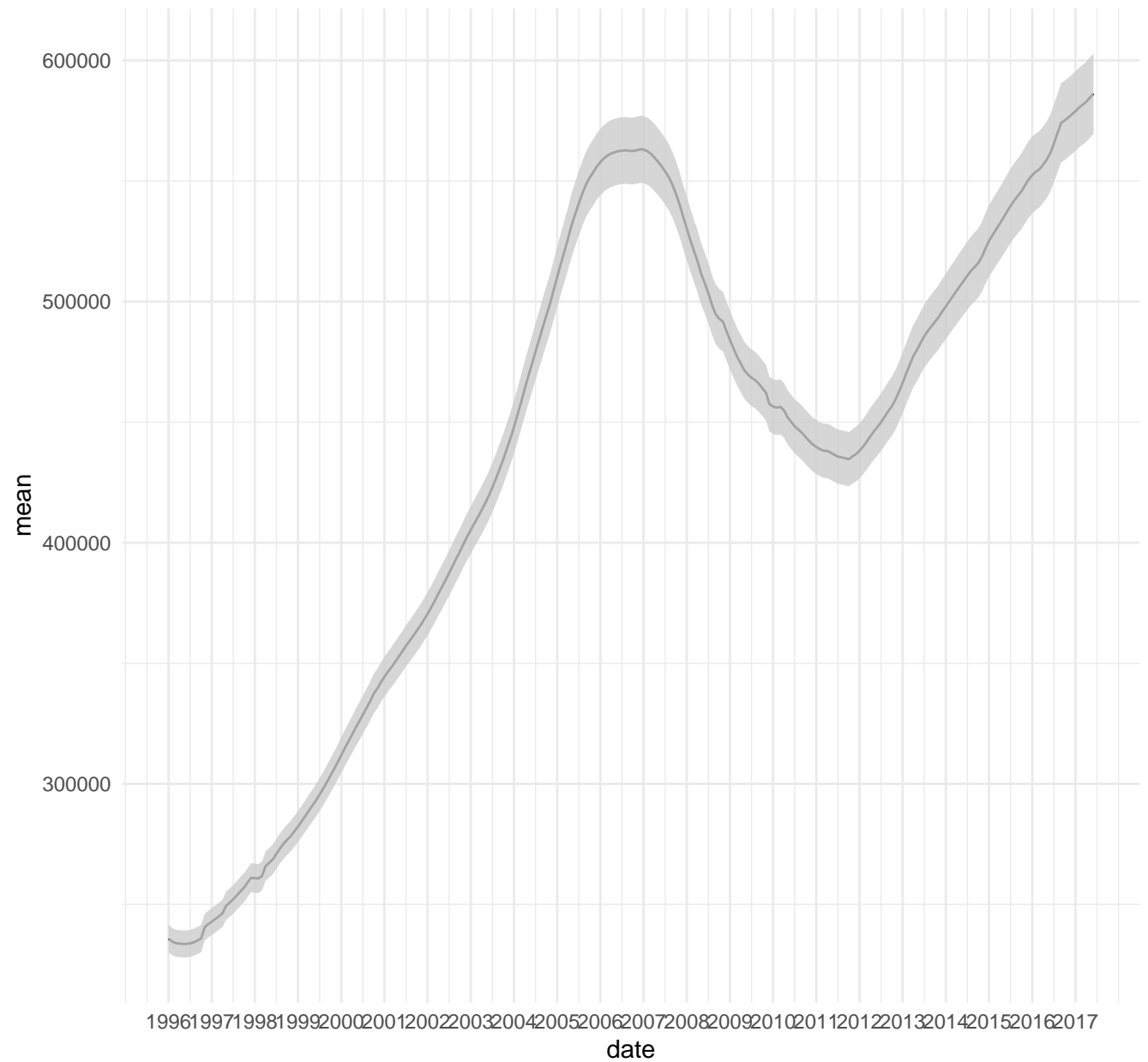
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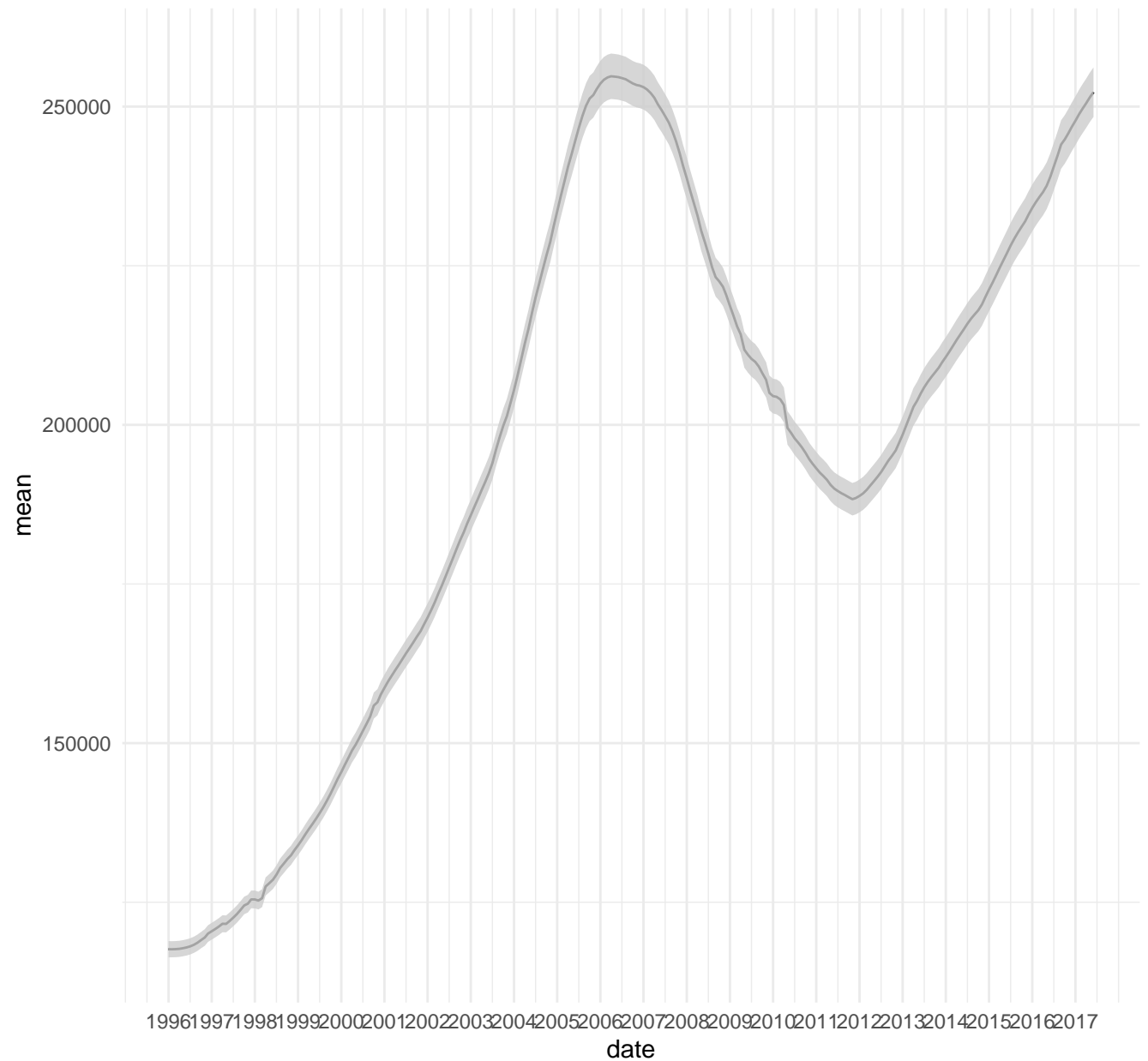
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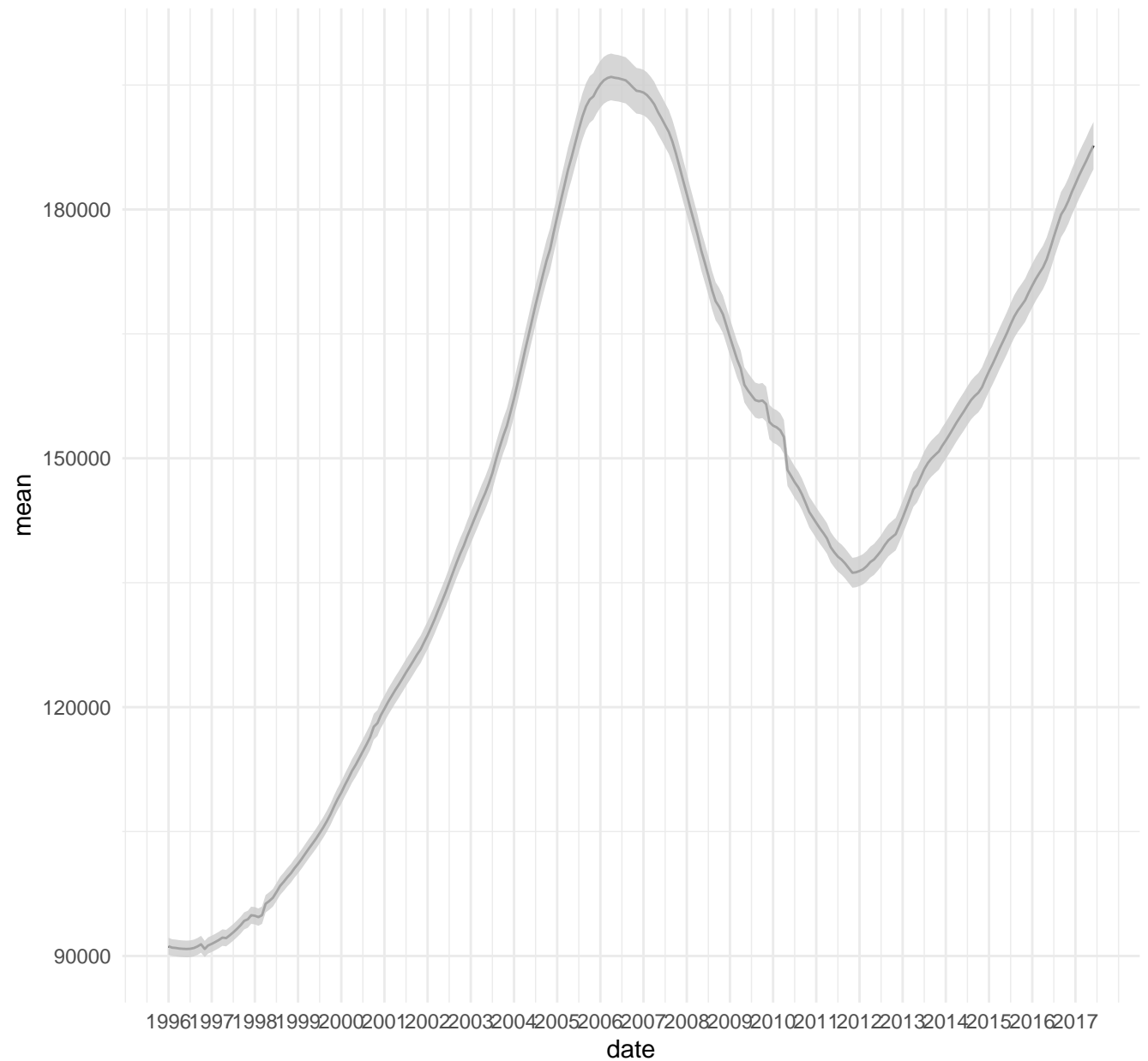
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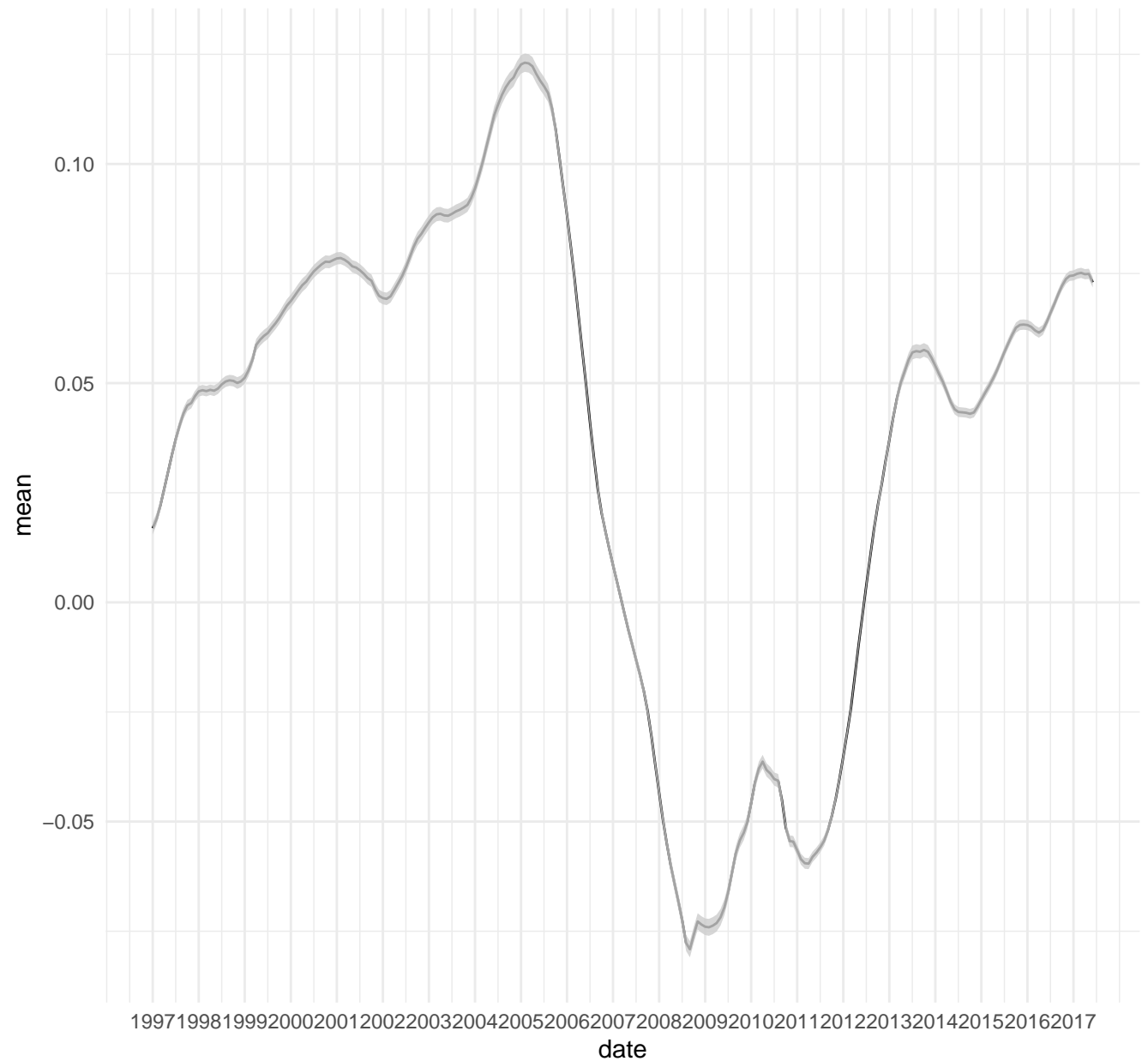
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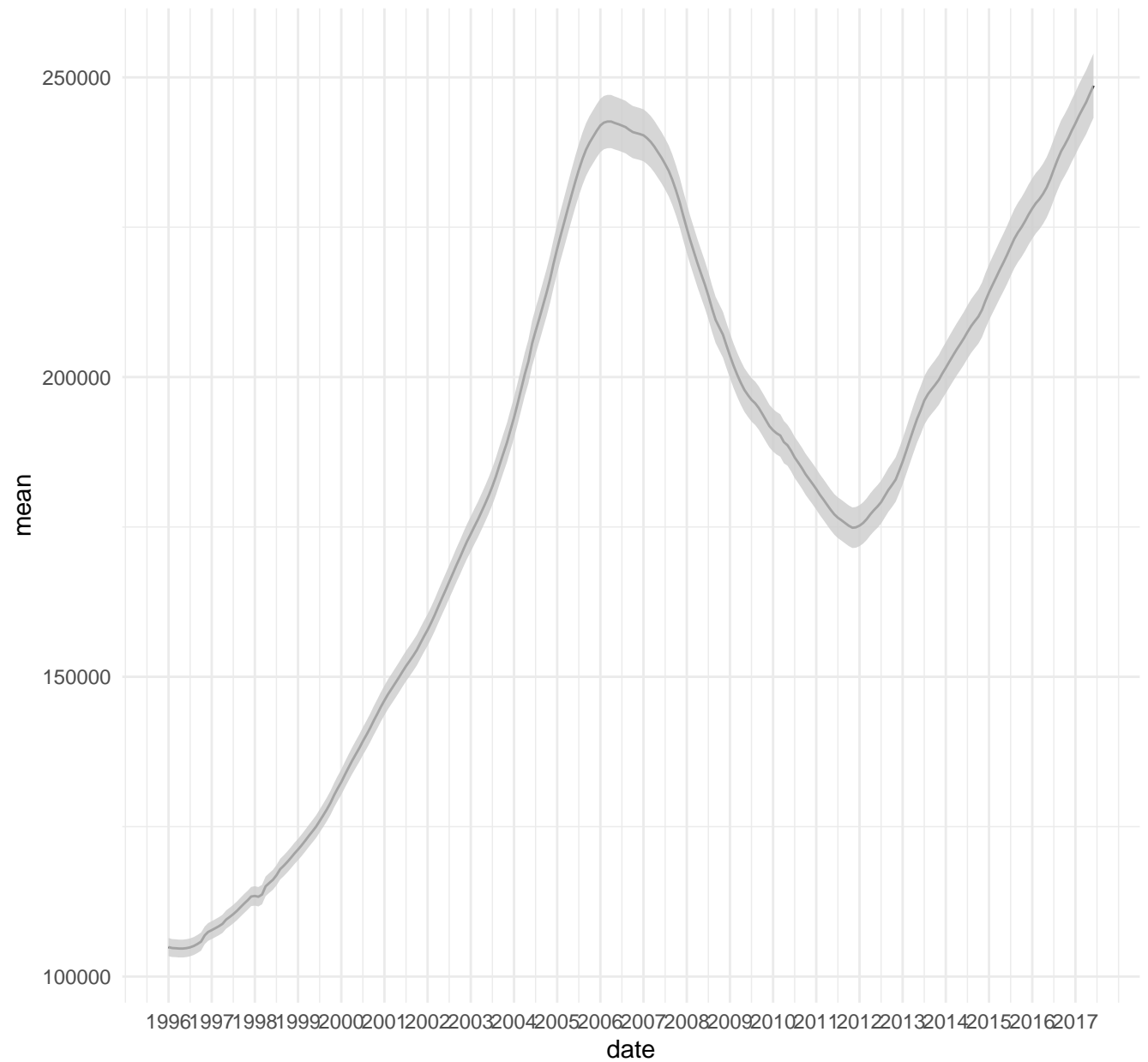
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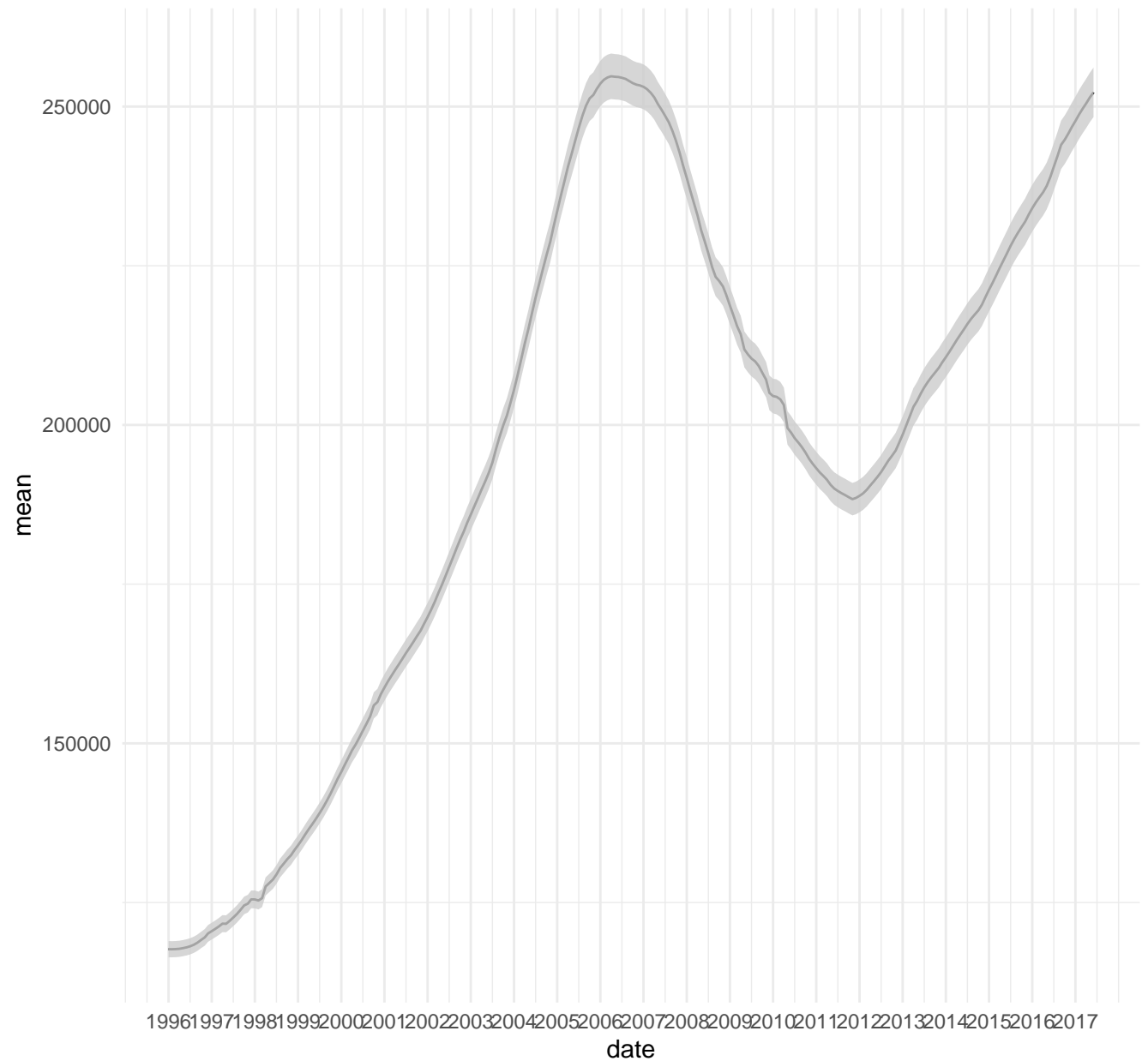
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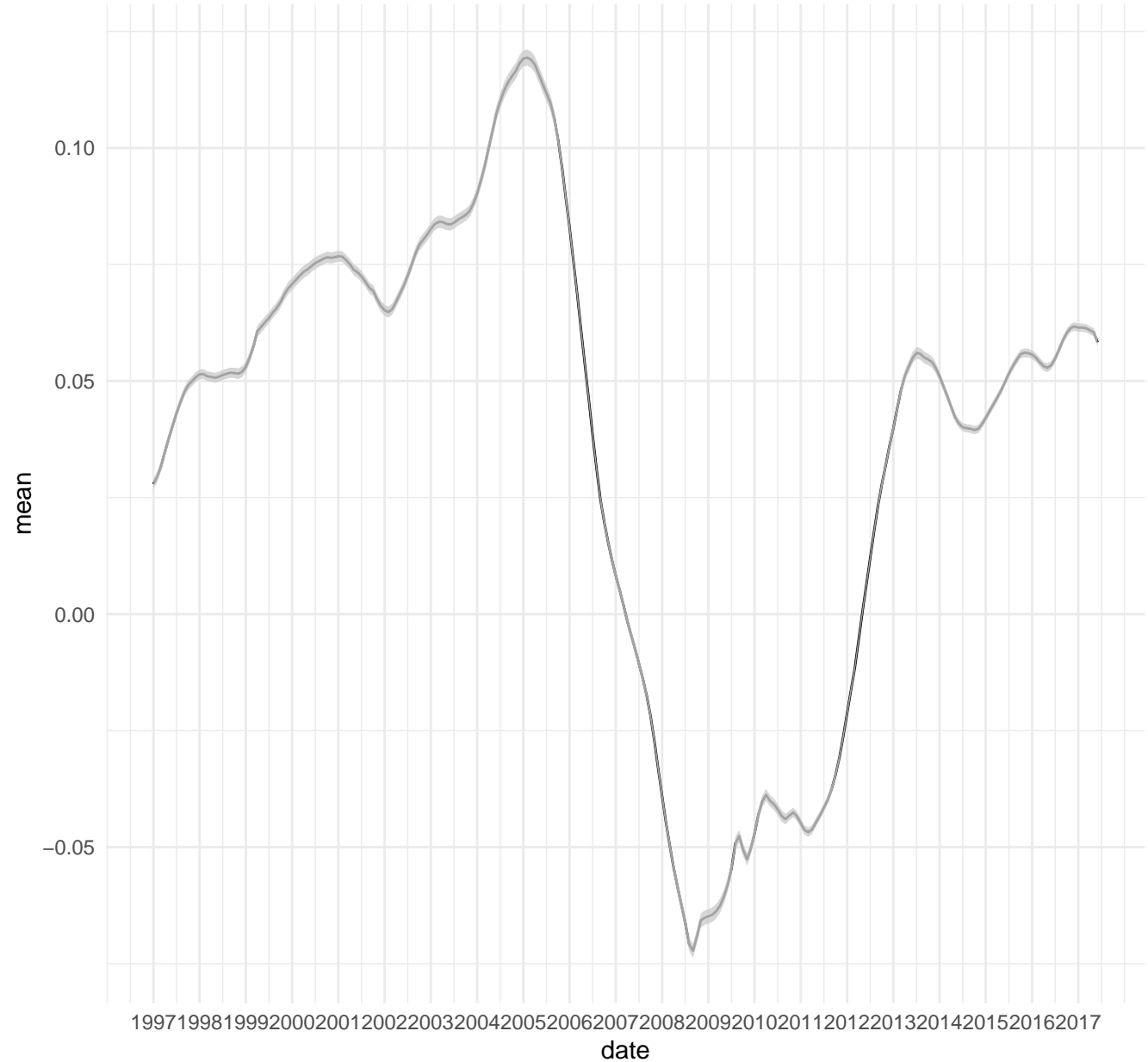
zhvi_C



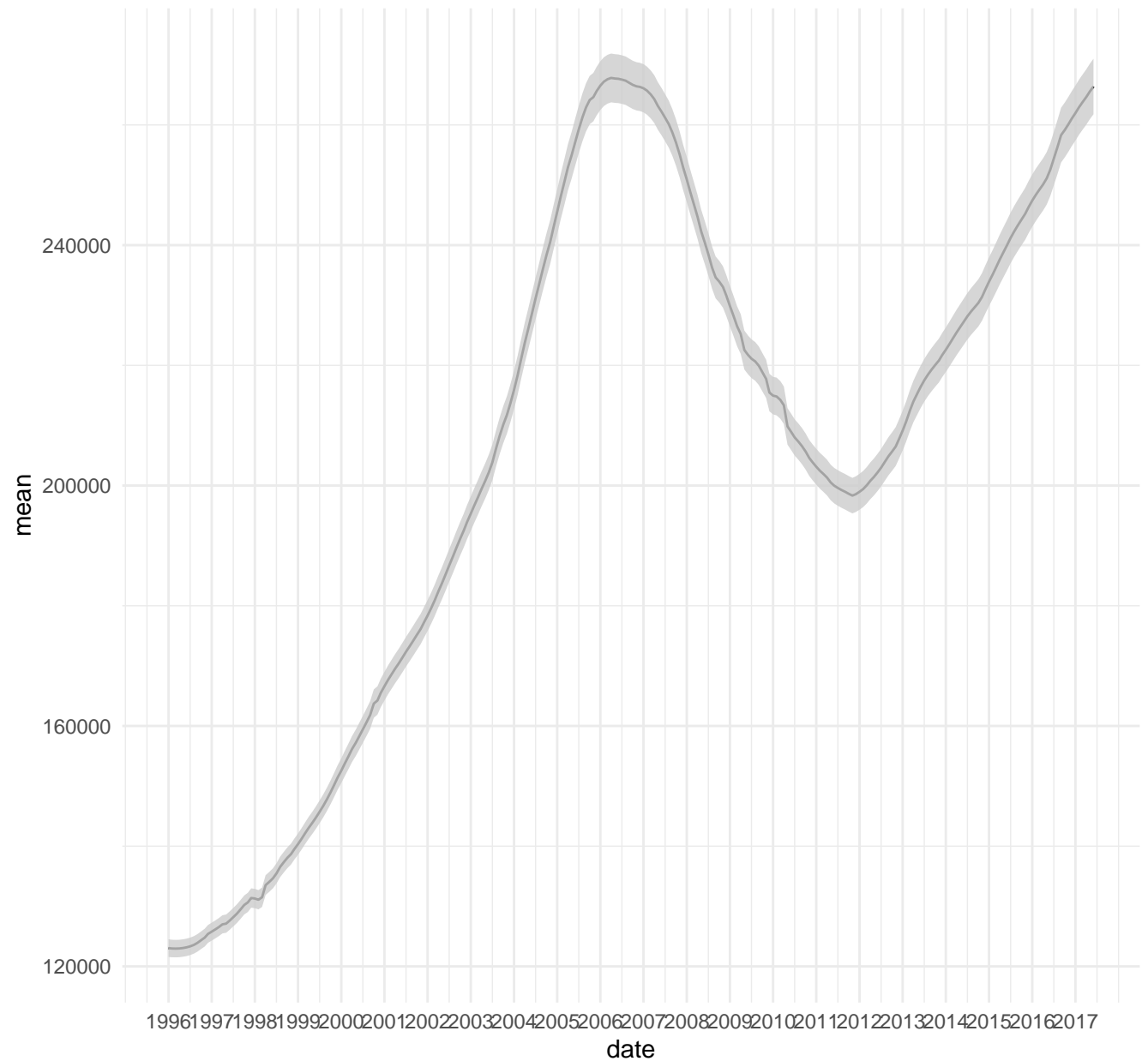
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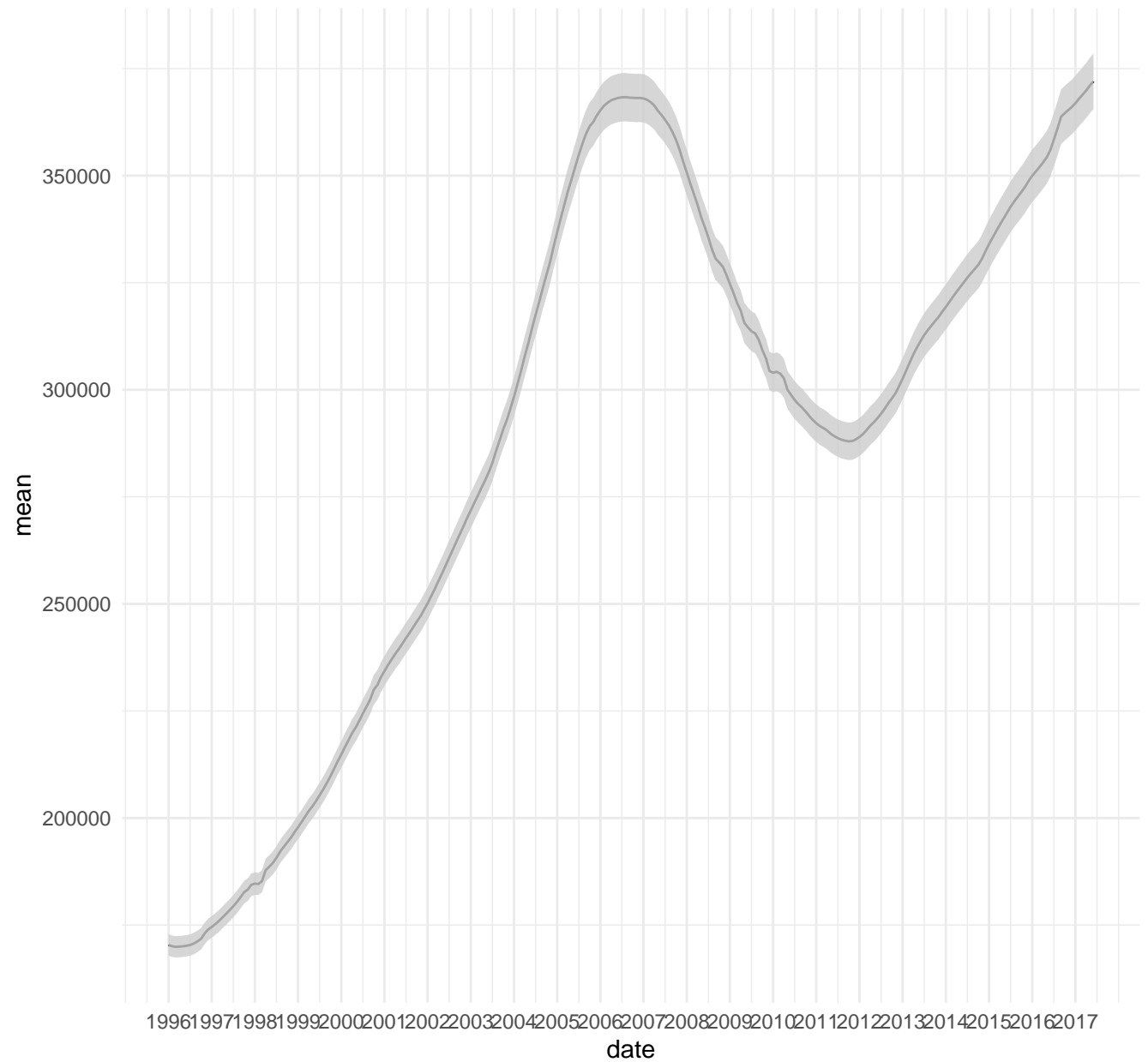
zhvi_mid_tier_yoy



zhvi_SF



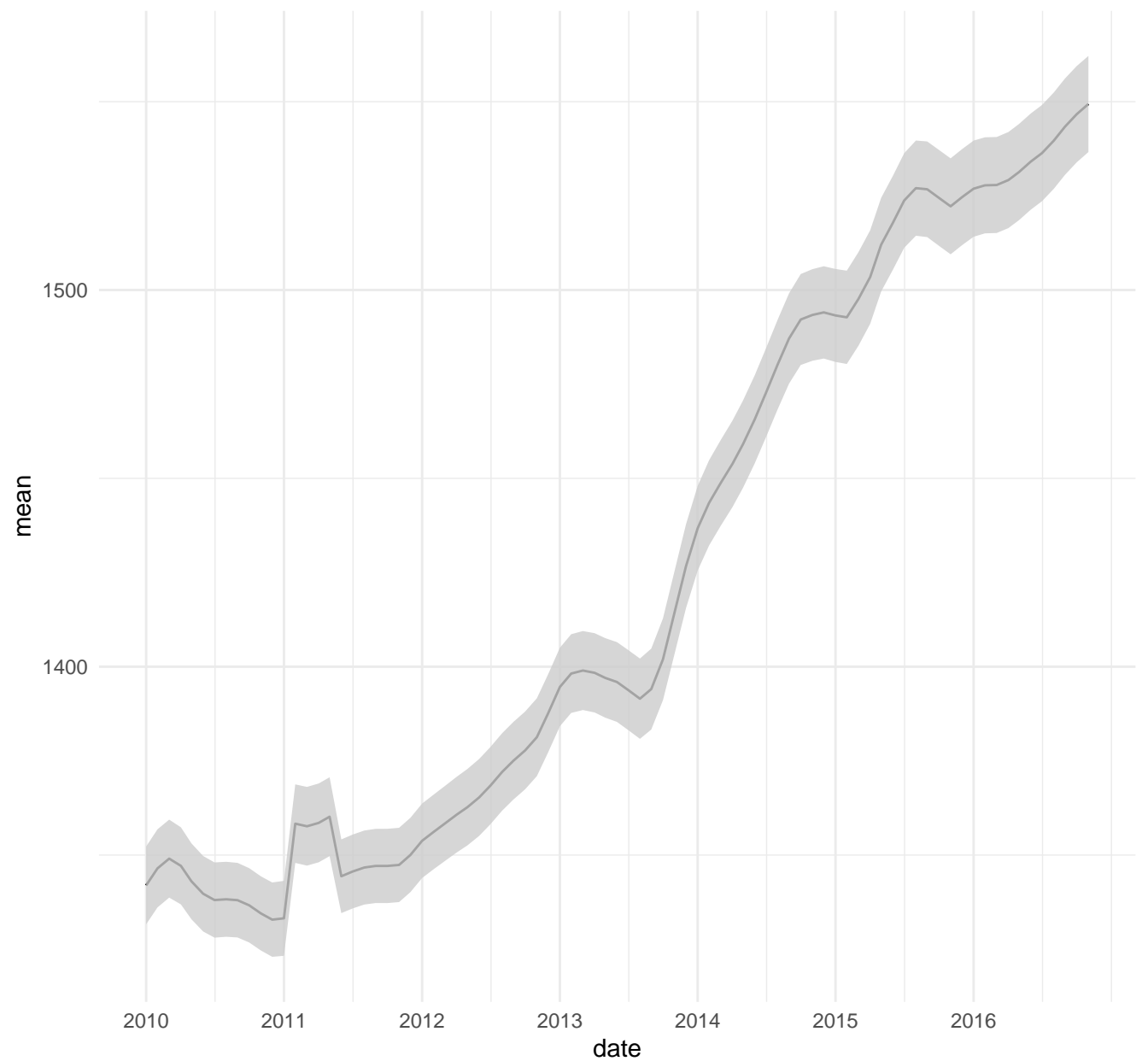
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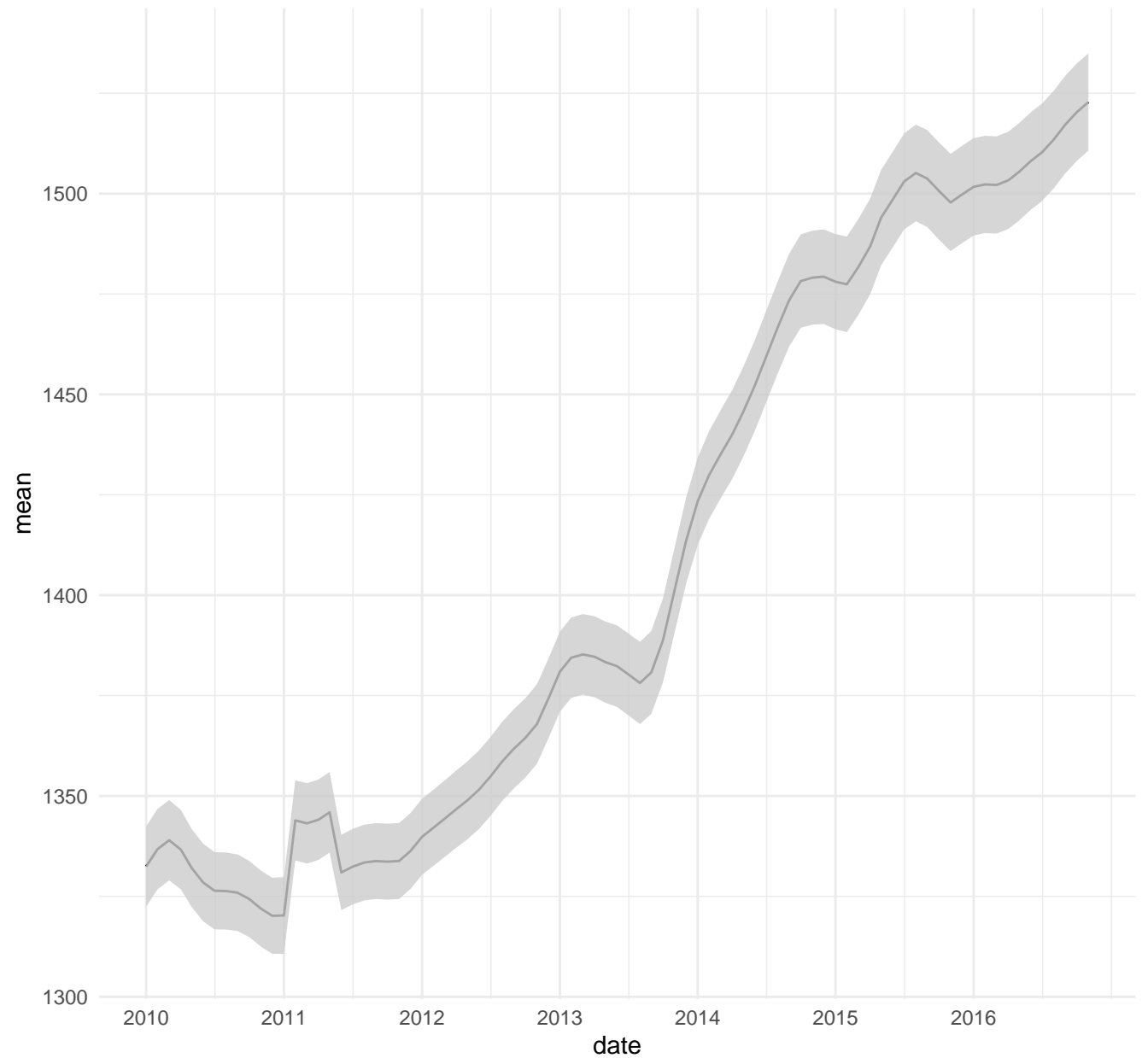
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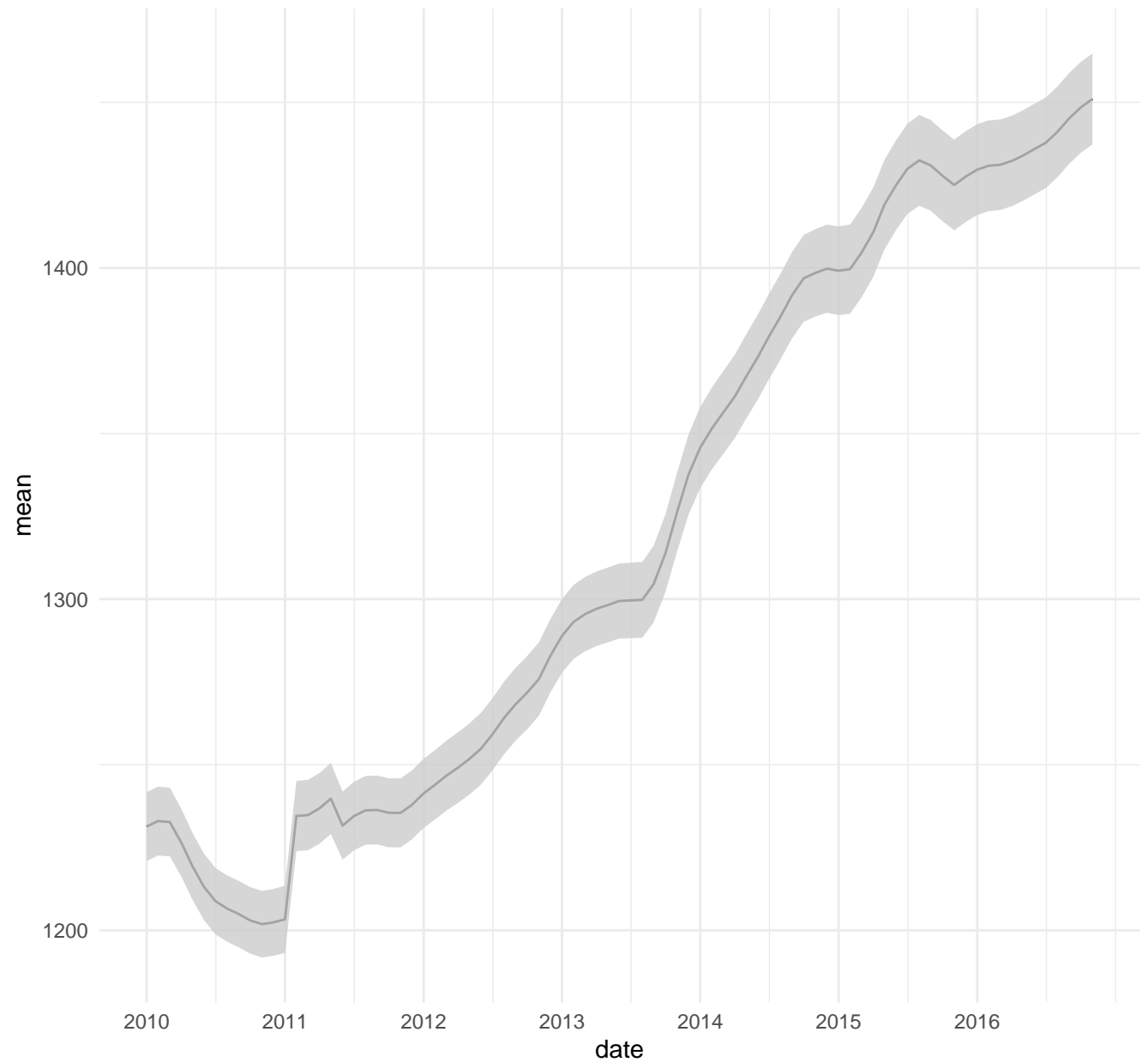
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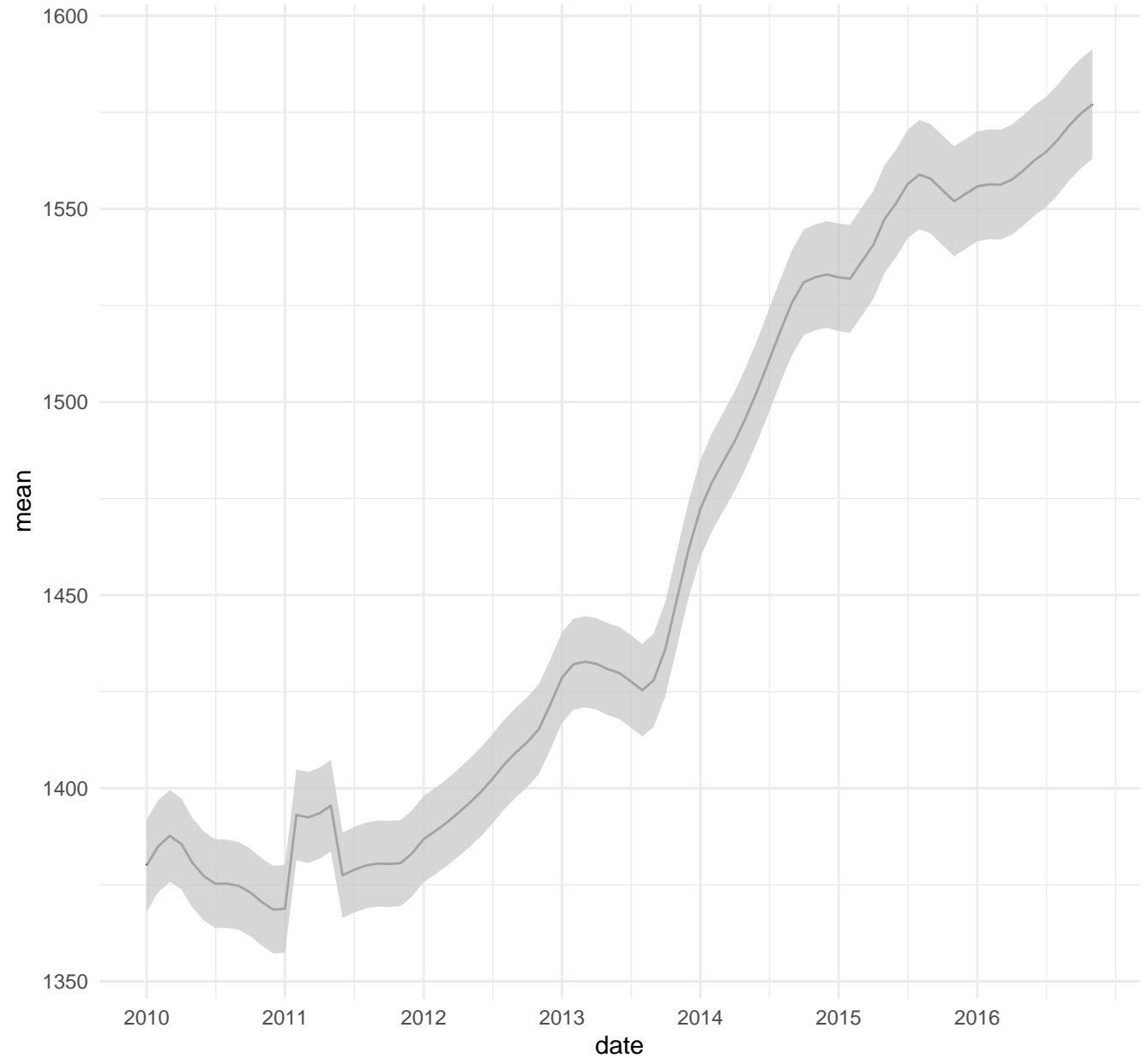
zri_SFCCMF



zri_MF



zri_SFrent



zripsqft_SFCC

