

Locally Optimally Place-Based Policies: Early Evidence from Opportunity Zones

Comments for the 11th European Meeting of the UEA

Santiago Hermo

Brown University

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Overview of the paper

Opportunity Zones (OZs): Place-based policy that aims to bolster development in disadvantaged neighborhoods.

- Did it cause new development in the city? Where?
- How should policy-makers select OZs to maximize their impact?

Steps to answer these questions:

- Collect data on new developments at granular level
- Causal analysis to estimate the new development response to OZs
- Structural analysis to assess efficiency of policy relative to *locally optimal* benchmark

Comments on the causal analysis

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Comments on the structural analysis

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