Ramsey RESET Test Equation: UNTITLED

Omitted Variables: Powers of fitted values from 2 to 3 Specification: LOG(M1) C LOG(Y) LOG(R) LOG(PI)

	Value	df	Probability
F-statistic	1.075264	(2, 74)	0.3465
Likelihood ratio	2.291753	2	0.3179
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F-test summary:		16	
	Sum of Sq.	df	Mean Squares
Test SSR	0.013801	2	0.006900
Restricted SSR	0.488692	76	0.006430
Unrestricted SSR	0.474892	74	0.006417
LR test summarv:			
	Value		
Restricted LogL	90.40686		
Unrestricted LogL	91.55274		

Unrestricted Test Equation:
Dependent Variable: LOG(M1)
Method: Least Squares
Date: 12/30/21 Time: 17:50
Sample: 1966Q1 1985Q4
Included observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
С	0.755068	8.976068	0.084120	0.9332
LOG(Y)	-1.996753	12.84722	-0.155423	0.8769
LOG(R)	1.044907	6.673451	0.156577	0.8760
LOG(PI)	1.643102	11.36397	0.144589	0.8854
FITTED^2	0.615431	3.300976	0.186439	0.8526
FITTED^3	-0.038955	0.269292	-0.144656	0.8854
R-squared	0.954838	Mean deper	ndent var	4.204385
Adjusted R-squared	0.951786	S.D. dependent var		0.364835
S.E. of regression	0.080109	Akaike info criterion		-2.138818
Sum squared resid	0.474892	Schwarz criterion		-1.960166
Log likelihood	91.55274	Hannan-Quinn criter.		-2.067192
F-statistic	312.9087	Durbin-Watson stat		0.979382
Prob(F-statistic)	0.000000			