Ramsey RESET Test
Equation: UNTITLED
Omitted Variables: Powers of fitted values from 2 to 3
Specification: (M1) C (Y) (R) (PI)

	Value	df	Probability
F-statistic	18.86187	(2, 74)	0.0000
Likelihood ratio	32.95713	2	0.0000

F-test summary:

	Sum of Sq.	df	Mean Squares
Test SSR	3272.029	2	1636.015
Restricted SSR	9690.538	76	127.5071
Unrestricted SSR	6418.508	74	86.73660

LR test summary:

	Value
Restricted LogL	-305.3902
Unrestricted LogL	-288.9117

Unrestricted Test Equation:
Dependent Variable: M1
Method: Least Squares
Date: 12/30/21 Time: 17:55
Sample: 1966Q1 1985Q4
Included observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-414.3724	146.6320	-2.825934	0.0061
Y	-1.763503	0.564514	-3.123930	0.0025
R	0.243376	0.100388	2.424355	0.0178
PI	420.1498	135.4604	3.101643	0.0027
FITTED^2	0.039612	0.012420	3.189432	0.0021
FITTED^3	-0.000150	7.02E-05	-2.142509	0.0354

R-squared	0.863051	Mean dependent var	71.31514
Adjusted R-squared	0.853797	S.D. dependent var	24.35698
S.E. of regression	9.313249	Akaike info criterion	7.372791
Sum squared resid	6418.508	Schwarz criterion	7.551443
Log likelihood	-288.9117	Hannan-Quinn criter.	7.444418
F-statistic	93.26912	Durbin-Watson stat	0.653308
Prob(F-statistic)	0.000000		