

Dependent Variable: LOG(M1)

Method: Least Squares

Date: 10/26/20 Time: 22:59

Sample: 1966Q1 1985Q4

Included observations: 80

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.013551	0.157553	12.78019	0.0000
LOG(Y)	0.957204	0.029896	32.01817	0.0000
LOG(R)	-0.495743	0.034135	-14.52290	0.0000
LOG(PI)	-0.889736	0.325165	-2.736262	0.0078
DUMMYDIF	0.091907	0.083850	1.096081	0.2766
R-squared	0.954258	Mean dependent var	4.204385	
Adjusted R-squared	0.951819	S.D. dependent var	0.364835	
S.E. of regression	0.080082	Akaike info criterion	-2.151063	
Sum squared resid	0.480988	Schwarz criterion	-2.002187	
Log likelihood	91.04253	Hannan-Quinn criter.	-2.091374	
F-statistic	391.1594	Durbin-Watson stat	0.961206	
Prob(F-statistic)	0.000000			