

# Edoardo Maria Acabbi

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## EMPLOYMENT

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Assistant Professor of Finance, Universidad Carlos III de Madrid	Sept. 2020-Present
Visiting Professor, Northwestern University	Fall 2022, Fall 2023
Visiting Researcher, Banco de Portugal, Lisbon	2018-Present
VisitInps Scholar, Inps, Rome	2019-Present

## EDUCATION

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Doctorate of Philosophy, Business Economics Harvard University, Cambridge, MA. Advisors: Chodorow-Reich, Farhi, Hanson, Stein.	2014-2020
Master of Science, Economics and Social Sciences Bocconi University, Milan, Italy. Final grade 110/110 cum laude. Supervisor: Tommaso Monacelli. Discussant: Luigi Iovino.	2010-2013
Bachelor of Arts, International Economics and Management Bocconi University, Milan, Italy. Final grade 110/110 cum laude. Exchange student at University of California - Berkeley, Spring 2010.	2007-2010

## FIELDS OF INTEREST

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Macroeconomics, Labor Economics, Corporate Finance, Banking.

## PUBLICATIONS

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“The Unequal Cost of Job Loss across Countries”, 2023, with Antoine Bertheau, Cristina Barcelo, Andreas Gulyas, Stefano Lombardi, and Raffaele Saggio, forthcoming at *American Economic Review: Insights*

## WORKING PAPERS

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“The Financial Channels of Labor Rigidities: Evidence from Portugal”, 2023, with Ettore Panetti and Alessandro Sforza  
“A Labor Market Sorting Model of Scarring and Hysteresis”, 2023, with Andrea Alati and Luca Mazzone  
“Shocks to the Organization of the Firm: Who Pays the Bill?”, 2023, with Alessandro Sforza  
“Defusing Leverage: Liquidity Management and Labor Contracts”, 2023, with Andrea Alati

## CONFERENCES AND WORKSHOPS

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2024: University of Bonn, Bonn (scheduled).

2023: CUNEF, Madrid; Midwest Finance Association Annual Meeting, Chicago; SGF 2023 Annual Meeting of the Swiss Society for Financial Market Research\*, Zürich; University of Illinois Urbana-Champaign, Champaign; Society for Economic Dynamics Annual Meeting, Cartagena; European Summer Symposium in Financial Markets, Gerzensee.

2022: AEA 2022 poster session; CEMFI, Madrid; OECD, online; Universidad Carlos III de Madrid, Economics Department, Madrid; Centro Studi Luca d'Agliano, University of Milan, Milan; CSEF-RCFS Conference on Finance, Labor and Inequality, Capri; European Meeting of the Econometric Society\*, Milan; Lisbon Macro, Universidade Católica, Lisbon; Meeting of the Labor and Finance Association, Georgia Tech Scheller College of Business, Atlanta; University of Wisconsin, Madison; Northwestern University, Evanston; Midwest Macro Fall Meeting\*, Dallas; European Midwest Micro/Macro Conference\*, Frankfurt; XX "Brucchi Luchino" Labor Economics Workshop\*, Università degli Studi Federico II, Naples.

2021: MadBar, Madrid; EALE<sup>+</sup> x2, Padova; WEAI\*, online; SOLE\*, online; EIEF, Rome; SMYE<sup>+</sup> x2, Bologna; Society of Search & Matching meeting<sup>+</sup> x2, Copenhagen, Virtual CRC TR 224 Workshop on Labor Markets, online; XIX "Brucchi Luchino" Labor Economics Workshop, USI, Lugano. 2020: VisitInps seminar, Rome; EEA 2020, online; WEAI IBEFA, online; SMYE, Bologna (moved to 2021); FIRS, Budapest (canceled due to COVID); Goldman Sachs Global Investment Research, New York City; Universidad Carlos III de Madrid, Madrid; Norges Bank, Oslo; CSEF, Naples; NOVA SBE, Carcavelos; Banco de Portugal, Lisbon; Adam Smith School of Business, Glasgow; Bank of Italy, Rome.

2019: Boston FED, Boston; Barcelona GSE Summer Forum "Financial Shocks, Channels, and Macro Outcomes" workshop, Barcelona.

2018: briq Workshop "Firms, jobs and inequality", Bonn.

2019-2017: Harvard University finance lunch, macroeconomics lunch, labor lunch, Cambridge, MA.

\* by coauthor, + own and by coauthor

## DISCUSSIONS

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2022: "Heterogeneous Passthrough from TFP to Wages", by Mons Chan, Sergio Salgado and Ming Xu, Lisbon Macro, Universidade Católica, Lisbon.

"Managerial Input and Firm Performance. Evidence from a Policy Experiment", by Francesco Manaresi, Alessandro Palma, Luca Salvatici and Vincenzo Scrutinio, Convegno Annuale VisitInps, Rome.

2021: "Counterparty credit risk and OTC derivatives", by Florian Balke, Andreas Barth, Arne Reichel and Mark Wahrenburg, SMYE, online.

2020: "Unequal and unstable: income inequality and bank risk taking", by Yuliyang Mitkov and Ulrich Schüwer, WEAI IBEFA, online.

2019: "To ask or not to ask? Bank capital requirements and loan collateralization", by Hans Degryse, Artashes Karapetyan and Sudipto Karmakar, Final Workshop of the Research Project "Connecting the Real Economy and the Financial System: Theory and Empirics", ISEG, Lisbon.

## AWARDS

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Fundación Ramón Areces grant, "Market and Funding Liquidity: Drivers of Liquidity and Real Effects", (joint with Jesper Rüdiger and Georgios Karalas), €36.000 2021-2024

Universidad Carlos III de Madrid Postdoctoral Scholarship, €30.000/year (complementing stipend and research budget) 2021-2024

Agencia Estatal de Investigación, Proyecto de Investigación Nacional, "Regulación bancaria: estabilidad y efectos reales",

(joint with Margarita Samartiz Saenz and David Martinez Miera), €42.350	2021-2024
“Best paper on “Savings and Financing of the Portuguese Economy”, Office of Strategy and Studies (GEE) of the Portuguese Ministry of Economy and the Portuguese Association of Insurers (APS), for the paper “The financial channels of labor rigidities: evidence from Portugal” (joint with Ettore Panetti and Alessandro Sforza)	2019
Harvard Business School full scholarship	2014-2019
“Bonaldo Stringher” scholarship, for PhD studies at Harvard University	2014-2016
“Bocconi Merit Award”, for the MSc studies at Bocconi University	2010-2013

## PROFESSIONAL ACTIVITIES

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Referee for: American Economic Review: Insights, American Economic Journal: Applied Economics, Journal of Corporate Finance, Oxford Bulletin of Economics and Statistics.

Reviewer for: MadBar (2021), SMYE (2022).

## TEACHING ACTIVITY

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Financial Management, UC3M undergraduate	2022-Present
Financial System and Institutions, UC3M undergraduate	2021-2022
Corporate Financial Strategy, UC3M undergraduate	2021
TA, International economics, Harvard Undergraduate	Spring 2018
TA, Economics of banking, Harvard Undergraduate	Spring 2017
TA, Economics of globalization, Harvard Undergraduate	Fall 2016
TA, Monetary economics and IO, Bocconi Undergraduate	2013-2014

## COMPUTER SKILLS

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MATLAB and Dynare, STATA, SAS, Fortran, L<sup>A</sup>T<sub>E</sub>X, Python, R, HTML, CSS and markdown, Julia (basic), Javascript (basic).

## PERSONAL

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Italian citizen.

Languages: Italian (native), English (fluent), German (intermediate), Spanish (intermediate), Portuguese (basic).

Updated on July 19, 2023.