# Edoardo Maria Acabbi

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#### **EMPLOYMENT**

Assistant Professor of Finance, Universidad Carlos III de Madrid
Associated Faculty, CEMFI, Madrid
Sept. 2020-Present
Sept. 2024-August 2026
Visiting Scholar, Northwestern University, Evanston IL
Visiting Researcher, Banco de Portugal, Lisbon
VisitInps Scholar, Inps, Rome
Sept. 2020-Present
Fall 2022, Fall 2023, Fall 2024
2018-Present
2019-Present

## **EDUCATION**

Doctorate of Philosophy, Business Economics

Harvard University, Cambridge, MA.

Advisors: Chodorow-Reich, Farhi, Hanson, Stein.

Master of Science, Economics and Social Sciences

Bocconi University, Milan, Italy.

Bachelor of Arts, International Economics and Management 2007-2010 Bocconi University, Milan, Italy.

#### FIELDS OF INTEREST

Macroeconomics, Labor Economics, Corporate Finance, Banking.

# **PUBLICATIONS**

"The Unequal Cost of Job Loss across Countries", 2023, with Antoine Bertheau, Cristina Barcelo, Andreas Gulyas, Stefano Lombardi, and Raffaele Saggio, American Economic Review: Insights, Vol. 5, No. 3, pp. 393-408

# WORKING PAPERS

"Credit and Firms' Organization", 2024 with Alessandro Sforza

Revise & Resubmit, Journal of International Economics

"Labor Rigidities and Firms' Resilience to Liquidity Shocks", 2024, with Ettore Panetti and Alessandro Sforza

Revise & Resubmit, Management Science

"Human Capital Ladders, Cyclical Sorting, and Hysteresis", 2024, with Andrea Alati and Luca Mazzone

"Defusing Leverage: Liquidity Management and Labor Contracts", 2024, with Andrea Alati

2024: University of Bonn, Bonn; Thema, CY Paris Cergy Université, Paris; 4<sup>th</sup> Bank of Italy Human Capital Workshop\*, Rome; Royal Economic Society\*, Belfast; EAYE, Paris; Università degli studi dell'Insubria, Varese; CRC TR 224 Workshop on Labor Markets, Mannheim; European Economic Society\*, Rotterdam; "Sailing the Macro" Workshop, Ortigia; University of Texas, Austin (scheduled).

2023: CUNEF, Madrid; Midwest Finance Association Annual Meeting, Chicago; SGF 2023 Annual Meeting of the Swiss Society for Financial Market Research\*, Zürich; University of Illinois Urbana-Champaign, Champaign; Society for Economic Dynamics Annual Meeting, Cartagena; European Summer Symposium in Financial Markets, Gerzensee; Purdue University, West Lafayette; Northwestern University, Evanston; University of Illinois Chicago, Chicago; Chicago FED, Chicago; XXI "Brucchi Luchino" Labor Economics Workshop, Universitá di Cagliari, Cagliari.

2022: AEA 2022 poster session; CEMFI, Madrid; OECD, online; Universidad Carlos III de Madrid, Economics Department, Madrid; Centro Studi Luca d'Agliano, University of Milan, Milan; CSEF-RCFS Conference on Finance, Labor and Inequality, Capri; European Meeting of the Econometric Society\*, Milan; Lisbon Macro, Universidade Católica, Lisbon; Meeting of the Labor and Finance Association, Georgia Tech Scheller College of Business, Atlanta; University of Wisconsin, Madison; Northwestern University, Evanston; Midwest Macro Fall Meeting\*, Dallas; European Midwest Micro/Macro Conference\*, Frankfurt; XX "Brucchi Luchino" Labor Economics Workshop\*, Universitá degli Studi Federico II, Naples.

2021: MadBar, Madrid; EALE<sup>+</sup> x2, Padova; WEAI\*, online; SOLE\*, online; EIEF, Rome; SMYE<sup>+</sup> x2, Bologna; Society of Search & Matching meeting<sup>+</sup> x2, Copenhagen, Virtual CRC TR 224 Workshop on Labor Markets, online; XIX "Brucchi Luchino" Labor Economics Workshop, USI, Lugano. 2020: VisitInps seminar, Rome; EEA 2020, online; WEAI IBEFA, online; SMYE, Bologna (moved to 2021); FIRS, Budapest (canceled due to COVID); Goldman Sachs Global Investment Research, New York City; Universidad Carlos III de Madrid, Madrid; Norges Bank, Oslo; CSEF, Naples; NOVA SBE, Carcavelos; Banco de Portugal, Lisbon; Adam Smith School of Business, Glasgow; Bank of Italy, Rome.

2019: Boston FED, Boston; Barcelona GSE Summer Forum "Financial Shocks, Channels, and Macro Outcomes" workshop, Barcelona.

2018: briq Workshop "Firms, jobs and inequality", Bonn.

2019-2017: Harvard University finance lunch, macroeconomics lunch, labor lunch, Cambridge, MA.

\* by coauthor, + own and by coauthor

## DISCUSSIONS

2023: "A negative side of delayed retirement: Employment protection of older workers and firm value", by Atsushi Chino, FMA meeting, Chicago.

2022: "Heterogeneous Passthrough from TFP to Wages", by Mons Chan, Sergio Salgado and Ming Xu, Lisbon Macro, Universidade Católica, Lisbon.

"Managerial Input and Firm Performance. Evidence from a Policy Experiment", by Francesco Manaresi, Alessandro Palma, Luca Salvatici and Vincenzo Scrutinio, Convegno Annuale VisitInps, Rome.

2021: "Counterparty credit risk and OTC derivatives", by Florian Balke, Andreas Barth, Arne Reichel and Mark Wahrenburg, SMYE, online.

2020: "Unequal and unstable: income inequality and bank risk taking", by Yuliyan Mitkov and Ulrich Schüwer, WEAI IBEFA, online.

2019: "To ask or not to ask? Bank capital requirements and loan collateralization", by Hans Degryse, Artashes Karapetyan and Sudipto Karmakar, Final Workshop of the Research Project "Connecting the Real Economy and the Financial System: Theory and Empirics", ISEG, Lisbon.

# **AWARDS**

Fundación Ramón Areces grant, "Real effects of financial frictions across agents", (principal investigator, joint with David Martinez Miera and Marco Giometti), €36.000 2024-2027 Fundación Ramón Areces grant, "Market and Funding Liquidity: Drivers of Liquidity and Real Effects", (joint with Jesper Rüdiger and Georgios Karalas), €36.000 2021-2024 Universidad Carlos III de Madrid Postdoctoral Scholarship, €30.000/year (complementing stipend and research budget) 2021-2024 Agencia Estatal de Investigación, Proyecto de Investigación Nacional, "Regulación bancaria: estabilidad y efectos reales", (joint with Margarita Samartiz Saenz and David Martinez Miera), €42.350 2021-2024 "Best paper on "Savings and Financing of the Portuguese Economy", Office of Strategy and Studies (GEE) of the Portuguese Ministry of Economy and the Portuguese Association of Insurers (APS), for the paper "The financial channels of labor rigidities: evidence from Portugal" (joint with Ettore Panetti and Alessandro Sforza) 2019 Harvard Business School full scholarship 2014-2019 "Bonaldo Stringher" scholarship, for PhD studies at Harvard University 2014-2016 "Bocconi Merit Award", for the MSc studies at Bocconi University 2010-2013

## PROFESSIONAL ACTIVITIES

Referee for: American Economic Review: Insights, American Economic Journal: Applied Economics, European Economic Review, Journal of Corporate Finance, Labour, Labour Economics, Oxford Bulletin of Economics and Statistics, Review of Corporate Finance Studies, Review of Economics and Statistics.

Reviewer for: MadBar (2021), SMYE (2022),  $31^{st}$  Spanish Finance Forum (2024).

#### TEACHING ACTIVITY

Financial Management, UC3M undergraduate	2022-Present
Financial System and Institutions, UC3M undergraduate	2021-2022
Corporate Financial Strategy, UC3M undergraduate	2021
TA, International economics, Harvard undergraduate	Spring 2018
TA, Economics of banking, Harvard undergraduate	Spring 2017
TA, Economics of globalization, Harvard undergraduate	Fall 2016
TA, Monetary economics and IO, Bocconi undergraduate	2013-2014

#### COMPUTER SKILLS

MATLAB, STATA, Fortran, LaTeX, Python, R, Julia, SAS (basic), Javascript (basic), HTML, CSS and markdown (basic).

## **PERSONAL**

Italian citizen.

Languages: Italian (native), English (fluent), Spanish (intermediate), French (basic), Portuguese (basic), German (basic).

Updated on September 18, 2024.