Edoardo Maria Acabbi

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Aug. 2025-Present

2018-Present

2019-Present

EMPLOYMENT

Assistant Professor of Economics, University of Mannheim Assistant Professor of Finance, Universidad Carlos III de Madrid Sept. 2020-Jul. 2025 Associated Faculty, CEMFI, Madrid Sept. 2024-August 2026 Visiting Scholar, Northwestern University, Evanston IL Fall 2022, Fall 2023, Fall 2024 Visiting Researcher, Banco de Portugal, Lisbon VisitInps Scholar, Inps, Rome

EDUCATION

Doctorate of Philosophy, Business Economics 2014-2020 Harvard University, Cambridge, MA. Advisors: Chodorow-Reich, Farhi, Hanson, Stein. Master of Science, Economics and Social Sciences 2010-2013 Bocconi University, Milan, Italy. Bachelor of Arts, International Economics and Management 2007-2010

FIELDS OF INTEREST

Bocconi University, Milan, Italy.

Macroeconomics, Labor Economics, Corporate Finance, Banking.

PUBLICATIONS

"The Unequal Cost of Job Loss across Countries", 2023, with Antoine Bertheau, Cristina Barcelo, Andreas Gulyas, Stefano Lombardi, and Raffaele Saggio, American Economic Review: Insights, Vol. 5, No. 3, pp. 393-408

"Credit and Firms' Organization", 2024 with Alessandro Sforza Accepted, Journal of International Economics

WORKING PAPERS

"Human Capital Ladders, Cyclical Sorting, and Hysteresis", 2024, with Andrea Alati and Luca

Revise & Resubmit, American Economic Review

"Labor Rigidities and Firms' Resilience to Liquidity Shocks", 2024, with Ettore Panetti and Alessandro Sforza

Revise & Resubmit, Management Science

"Defusing Leverage: Liquidity Management and Labor Contracts", 2024, with Andrea Alati

"Sorting into Entrepreneurial Teams", 2025, with Andrea Alati, Luca Mazzone and Marta Morazzoni

2025: San Francisco FED, San Francisco; University of Houston, Houston; Rice University, Houston; Warwick Business School, Coventry, UK; University of Warwick, Coventry, UK; LSE Junior Macro Conference*, London; NYU Abu Dhabi Conference on New Frontiers for Policy Evaluation*, Abu Dhabi; University of Mannheim, Mannheim; "Identifying Worker and Firm Quality" workshop, IAB, Nuremberg; Tilburg Growth, International macro, Finance and Trade (GIFT) Conference*, Tilburg; ESADE Macro, Barcelona; T2M Conference, CREST, Paris; Bristol Macro*, Bristol; Barcelona School of Economics Summer Forum, Barcelona; Society for Economic Dynamics Annual Meeting*, Copenhagen; NBER Summer Institute*, Cambridge.

2024: University of Bonn, Bonn; Thema, CY Paris Cergy Université, Paris; 4th Bank of Italy Human Capital Workshop*, Rome; Royal Economic Society*, Belfast; EAYE, Paris; Università degli studi dell'Insubria, Varese; CRC TR 224 Workshop on Labor Markets, Mannheim; European Economic Society*, Rotterdam; "Sailing the Macro" Workshop, Ortigia; University of Texas, Austin; Northwestern University, Evanston; Chicago FED, Chicago; Spanish Economic Association Annual Meeting, Palma de Mallorca; Workshop on Macroeconomic Dynamics, Bank of Italy, Rome.

2023: CUNEF, Madrid; Midwest Finance Association Annual Meeting, Chicago; SGF 2023 Annual Meeting of the Swiss Society for Financial Market Research*, Zürich; University of Illinois Urbana-Champaign, Champaign; Society for Economic Dynamics Annual Meeting, Cartagena; European Summer Symposium in Financial Markets, Gerzensee; Purdue University, West Lafayette; Northwestern University, Evanston; University of Illinois Chicago, Chicago; Chicago FED, Chicago; XXI "Brucchi Luchino" Labor Economics Workshop, Universitá di Cagliari, Cagliari.

2022: AEA 2022 poster session; CEMFI, Madrid; OECD, online; Universidad Carlos III de Madrid, Economics Department, Madrid; Centro Studi Luca d'Agliano, University of Milan, Milan; CSEF-RCFS Conference on Finance, Labor and Inequality, Capri; European Meeting of the Econometric Society*, Milan; Lisbon Macro, Universidade Católica, Lisbon; Meeting of the Labor and Finance Association, Georgia Tech Scheller College of Business, Atlanta; University of Wisconsin, Madison; Northwestern University, Evanston; Midwest Macro Fall Meeting*, Dallas; European Midwest Micro/Macro Conference*, Frankfurt; XX "Brucchi Luchino" Labor Economics Workshop*, Universitá degli Studi Federico II, Naples.

2021: MadBar, Madrid; EALE⁺ x2, Padova; WEAI*, online; SOLE*, online; EIEF, Rome; SMYE⁺ x2, Bologna; Society of Search & Matching meeting⁺ x2, Copenhagen, Virtual CRC TR 224 Workshop on Labor Markets, online; XIX "Brucchi Luchino" Labor Economics Workshop, USI, Lugano. 2020: VisitInps seminar, Rome; EEA 2020, online; WEAI IBEFA, online; SMYE, Bologna (moved to 2021); FIRS, Budapest (canceled due to COVID); Goldman Sachs Global Investment Research, New York City; Universidad Carlos III de Madrid, Madrid; Norges Bank, Oslo; CSEF, Naples; NOVA SBE, Carcavelos; Banco de Portugal, Lisbon; Adam Smith School of Business, Glasgow; Bank of Italy, Rome.

2019: Boston FED, Boston; Barcelona Graduate School of Economics Summer Forum, Barcelona. 2018: briq Workshop "Firms, jobs and inequality", Bonn.

2019-2017: Harvard University finance lunch, macroeconomics lunch, labor lunch, Cambridge, MA.

DISCUSSIONS

2023: "A negative side of delayed retirement: Employment protection of older workers and firm value", by Atsushi Chino, FMA meeting, Chicago.

2022: "Heterogeneous Passthrough from TFP to Wages", by Mons Chan, Sergio Salgado and Ming Xu, Lisbon Macro, Universidade Católica, Lisbon.

"Managerial Input and Firm Performance. Evidence from a Policy Experiment", by Francesco Manaresi, Alessandro Palma, Luca Salvatici and Vincenzo Scrutinio, Convegno Annuale VisitInps, Rome.

2021: "Counterparty credit risk and OTC derivatives", by Florian Balke, Andreas Barth, Arne Reichel

^{*} by coauthor, + own and by coauthor

and Mark Wahrenburg, SMYE, online.

2020: "Unequal and unstable: income inequality and bank risk taking", by Yuliyan Mitkov and Ulrich Schüwer, WEAI IBEFA, online.

2019: "To ask or not to ask? Bank capital requirements and loan collateralization", by Hans Degryse, Artashes Karapetyan and Sudipto Karmakar, Final Workshop of the Research Project "Connecting the Real Economy and the Financial System: Theory and Empirics", ISEG, Lisbon.

AWARDS

Agencia Estatal de Investigación, Proyecto de Investigación Nacional, "Sistema Bancario y Economía Real: Determinantes y Regulación" (joint with Margarita Samartin Saenz, David Martinez Miera and Marco Giometti), $\$ 55.000 2025-2027

Fundación Ramón Areces grant, "Real effects of financial frictions across agents" (principal investigator, joint with David Martinez Miera and Marco Giometti), €36.000 2024-2027

Fundación Ramón Areces grant, "Market and Funding Liquidity: Drivers of Liquidity and Real Effects" (joint with Jesper Rüdiger and Georgios Karalas), €36.000 2021-2024

Universidad Carlos III de Madrid Postdoctoral Scholarship, €30.000/year

(complementing stipend and research budget)

2021-2024

Agencia Estatal de Investigación, Proyecto de Investigación Nacional, "Regulación bancaria: estabilidad y efectos reales"

(joint with Margarita Samartin Saenz and David Martinez Miera), ${\leqslant}42.350$

2021-2024

"Best paper on "Savings and Financing of the Portuguese Economy", Office of Strategy and Studies (GEE) of the Portuguese Ministry of Economy and the Portuguese Association of Insurers (APS), for the paper "The financial channels of labor rigidities: evidence from Portugal" (joint with Ettore Panetti and Alessandro Sforza)

2019

Harvard Business School full scholarship

2014-2019

"Bonaldo Stringher" scholarship, for PhD studies at Harvard University

2014-2016

"Bocconi Merit Award", for the MSc studies at Bocconi University

2010-2013

PROFESSIONAL ACTIVITIES

Referee for: American Economic Journal: Applied Economics, American Economic Review, American Economic Review: Insights, European Economic Review, Journal of Corporate Finance, Journal of European Economic Association, Labour, Labour Economics, Oxford Bulletin of Economics and Statistics, Quarterly Journal of Economics, Review of Corporate Finance Studies, Review of Economics and Statistics.

Reviewer for: MadBar (2021), SMYE (2022), 31st Spanish Finance Forum (2024), EAYE (2025).

TEACHING ACTIVITY

Financial Management, UC3M undergraduate	2021-Present
Financial System and Institutions, UC3M undergraduate	2021-2022
Corporate Financial Strategy, UC3M undergraduate	2021
TA, International economics, Harvard undergraduate	Spring 2018
TA, Economics of banking, Harvard undergraduate	Spring 2017
TA, Economics of globalization, Harvard undergraduate	Fall 2016
TA, Monetary economics and IO, Bocconi undergraduate	2013-2014

COMPUTER SKILLS

MATLAB, STATA, Fortran, LATEX, Python, R, Julia, SAS (basic), Javascript (basic), HTML, CSS and markdown (basic).

PERSONAL

Italian citizen.

Languages: Italian (native), English (fluent), Spanish (intermediate), French (basic), Portuguese (basic), German (basic).

Updated on August 4, 2025.