



**U-HAUL**  
Investors Club

*Investing made easier*

Not a member? [Join for free today](#)

\$43,420,800 Invested by members as of today

About Us

How direct investing works

Investment opportunities

FAQ

Contact us

MEMBER SIGN IN

JOIN FOR FREE

Username (Can be an email address)

Password

Sign In

[Trouble signing in?](#)

Invest in a name you've trusted since 1945

Fair returns on asset-backed investments

**Fair investment returns? \***

Bank of America Regular Savings: 0.01%

Money Market: 0.44%

ING Orange Savings: 0.75%

5-year CD yield (overnight averages): 1.32%

10-year treasury yield: 2.79%

**Do your homework!**

**Diversify**

Varying maturities

Individual accounts

Real estate

Equipment

Hard assets

**Fixed interest rate**

Easy to understand

Payments you can count on

No hidden costs

No hidden fees

**Asset-secured**

See the asset yourself

Extra protection on your investment

Invest like the Smart Money®

[Home](#) | [About us](#) | [How direct investing works](#) | [Investment opportunities](#) | [Frequently asked questions](#) | [Contact us](#)  
[SEC filings](#) | [Legal documents](#) | [Follow us](#)

AMERCO has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about AMERCO and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov) or under the Investment Opportunities/View Full Details pages of this website.

\* Effective August 26, 2013. Per [bankofamerica.com](http://bankofamerica.com), [bankrate.com](http://bankrate.com), [ing.com](http://ing.com), and [treasury.gov](http://treasury.gov). Provided for comparison purposes only. Actual rates may vary. U-Haul Investors Club® is not responsible for nor does it guarantee accuracy of rates posted. U-Notes® are not FDIC insured.

**Join for free & begin direct investing!**

No commission, maintenance fees or minimum balance requirement on any of the U-Haul Investors Club® accounts. Start the account with a deposit as low as \$100.

Choose an account type to get started:

**Personal Investments**

Purchase a U-Note® for yourself or on behalf of a child. Simply complete a paperless application online to get started.

You will be able to transfer funds from your checking/savings account to your U-Haul Investors Club® personal accounts once your e-mail address and bank account information are verified.

Individual Account

Custodial Account (UGMA/UTMA)

Coverdell Educational Savings Account

**Retirement (IRAs) Investments**

Take advantage of tax benefits and save for your retirement with a U-Haul Investors Club® Traditional IRA or Roth IRA.

All applications are completed electronically with no hassles on mailing the paperwork (with the exception of direct transfer). Start a new IRA, or rollover/transfer from your existing IRA/401K today.

Traditional IRA

Roth IRA

Rollover or transfer your 401K

**Trust Investments**

Invest on behalf of your trust whether the designated Trustee is an individual or institution. Start your U-Haul Investors Club® trust account in five easy steps:

- Complete the online application.
- Link and verify your checking/savings account to transfer funds.
- Verify your e-mail address.
- Log in to your account, print and sign the trust certificate form.
- E-mail/fax a few pages of your trust agreement (to identify the designated trustee) along with the trust certificate.

Trust (Individual as Trustee)

Trust (Corporate/Institution as Trustee)

**Business Investments**

Purchase a U-Note® on behalf of your organization. Start your U-Haul Investors Club® business account in four easy steps:

- Complete the online application.
- Verify your e-mail address.
- Log in to your account, print and have the approved & signed corporate resolution form e-mailed or faxed to the U-Haul Investors Club®.
- Link and verify your checking/savings account to transfer funds.

Trust (Individual as Trustee)

Trust (Individual as Trustee)

Trust (Corporate/Institution as Trustee)

Trust (Individual as Trustee)

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**Individual Account**

Account Details

Link to Bank Account

Activate Account

All fields are required, unless otherwise indicated. *This information will not be shared with or sold to any third party.*

## Sign in Information

**Username**

Create a unique name to sign in with that is easy to remember.

**Password****Confirm Password****Security Question**

(In case you forget your password later.)

Choose...

**Security Answer**

## Personal Information

**Full Name****Primary Address** (No P.O. Boxes) [Why?](#)**Date of Birth**

Month

Day

Year

**City****Social Security Number** [Why?](#)**State****Zipcode****Confirm SSN****Phone Number****Government Issued ID** [Why?](#)

Drivers license

**Email Address****Drivers license number****State**

## Beneficiary Information

**Beneficiary Type**

Individual



Trust

**Date of Birth**

Month

Day

Year

**Full Name****Social Security Number** (Optional)

## How did you hear about us?

☐ Google☐ Yahoo☐ Friend/Family☐ Online Article☐ U-Haul System Member☐ U-Haul Dealer Site☐ Bing☐ Facebook☐ News/Magazine☐ Other☐ U-Haul Dealer☐ U-Haul.com☐ I agree to the [terms of use](#).

Continue

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## About Us

## Direct Investing with Confidence

The U-Haul Investors Club® was founded by AMERCO® and U-Haul International, Inc., the leader in the "do-it-yourself" moving and self-storage business. Traditionally, U-Haul assets were purchased with capital raised from lenders or through security issuance. Throughout the years, there has been a reliance on banks and intermediaries for funding. As a "do-it-yourself" company, we have developed an alternative measure to provide investors with the ability to invest directly in U-Notes®, issued by AMERCO, our parent company, through the U-Haul Investors Club®. Our goal is to provide our investors with a fair return on asset backed investments.

The idea of the U-Haul Investors Club® was inspired by social lending and crowdfunding. Based on this concept, we have brought social lending to the corporate level. Our system gives individuals a simple and inexpensive way to invest directly in asset-backed securities.

As a result, U-Notes® are a hybrid of a traditional corporate note and social lending with a strong asset-backed feature. All investments by U-Haul Investors Club® members are done in a self-direct manner, as we do not provide investment advice to our members.

U-Haul has been in operation since 1945. You may have seen one of our self-storage centers in your neighborhood, or you may have driven one of our rental trucks. In the U-Haul Investors Club® you have the choice to invest U-Notes®, backed by a specific group of assets, not relying on an investment broker, but investing directly through this website. Together, we can all benefit through this value-based investing platform.



## What others are saying



## U-Haul offers direct path for small investors

To secure additional financing for new equipment and real estate purchases, U-Haul International Inc. is offering investors an alternative to standard stocks and bonds. [read more...](#)



## Amerco social lending idea targets small investors

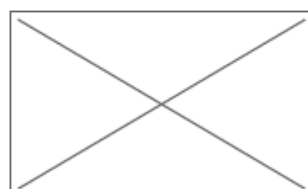
Amerco, the parent of U-Haul International, is offering a series of collateralized bond investments, called U-Notes®, tied to its need to buy trucks, trailers and equipment and finance rental centers and other real estate. Inspired by the social-lending movement that matches lenders to borrowers without any intermediaries, you lend directly to the firm through a dedicated website, [www.uhaulinvestorsclub.com](http://www.uhaulinvestorsclub.com). "The concept is to connect lenders and borrowers in a more direct fashion," said Jim Shoen, an Amerco vice president and champion of U-Notes®. [read more...](#)



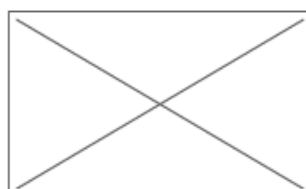
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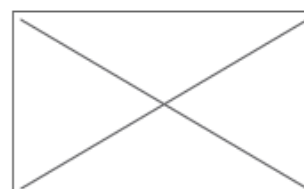
## Latest News



[U-Haul Is Open for Business in Detroit's New Center](#)  
8/27/2013



[Money-Saving Moving Tips You Won't Want to Miss: From U-Haul do-it-yourself moving industry leader](#)  
8/20/2013



[U-Haul Is Open for Business in Detroit's New Center](#)  
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Hard assets

## Fixed interest rate

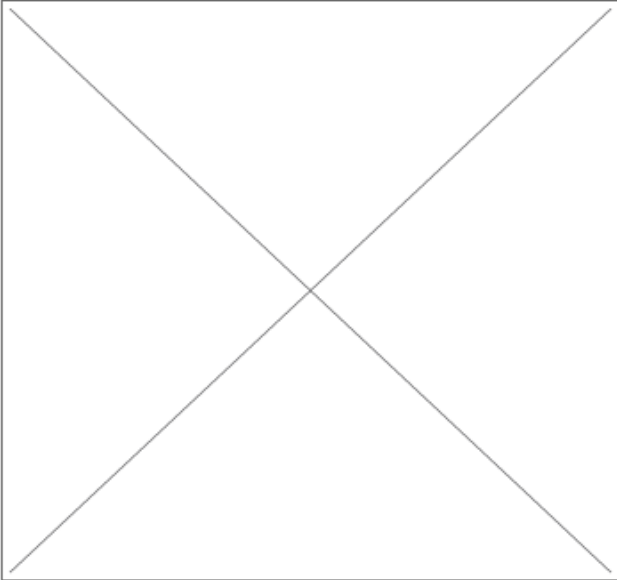
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## Asset-secured

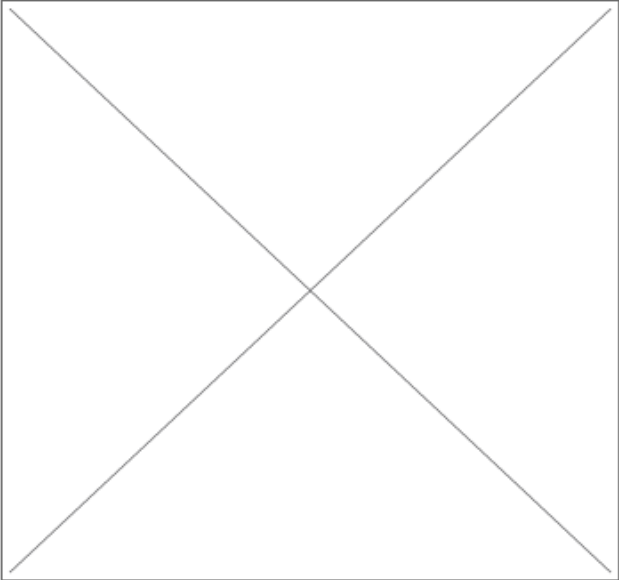
See the asset yourself  
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How Direct Investing Works

Concepts of Direct Investing - U-Notes



VS



How to invest in U-Notes

Step 1

The first thing to do is join the U-Haul Investors Club®.

Join for free

Step 2

Sign in and transfer funds to your U-Haul Investors Club® account.

Sign in

Step 3

Browse investment opportunities and invest in U-Notes® that work for you.

Invest

Benefits of Direct Investing in U-Notes®

The U-Haul Investors Club® has several unique features that individuals do not normally see in investment opportunities, even in peertopeer lending and crowdfunding.

Fixed interest rate

You can count on your payment without worrying about the state of the economy.

Small denominations

Unlike many annuities or mutual funds, you can invest in increments as small as \$100.

Backed by a specific asset

U-Notes® are backed by assets such as trailers, trucks, real estate and equipment.

Simple

You are investing with us directly through our website and we issue U-Notes® directly without going through underwriters or brokers. There is no sales charge or brokerage commission and there is no fee to join.

Variety

We make diversifying your investment portfolio easy with several account types such as [Individual](#), [Trust \(Individual and Corporation\)](#), [Custodial, LLC](#), [Partnership](#), [Corporation \(C type and S type\)](#), [Qualified funds account types \(Traditional and Roth IRAs\)](#) and [Coverdell Educational Saving Account \(CESA\)](#).

Browse Investment Opportunities

Things you should know

We believe in transparency, so here are a few things you should know before you start investing.

U-Haul Investors Club® is not for short-term investors

U-Haul Investors Club® members cannot easily sell or trade their U-Notes®, and are required to hold the U-Note® until maturity unless earlier redeemed by us in our sole discretion. Maturities range between 2 to 30 years, please review the terms in [our prospectus and prospectus supplements](#) carefully and invest accordingly.

The U-Note® is not FDIC insured

While the money you deposit into your U-Haul Investors Club® account is not insured by anyone, your investment is secured by the asset.

There are risks involved

As with all forms of investments, risk can only be reduced, not eliminated. View our prospectus and prospectus supplements for details on the risks of investing with U-Haul Investors Club®.

No pre-payment penalty

We reserve the right to pay back any U-Note® at any time, with no pre-payment penalties. However, we are under no obligation to do so.

Full-Recourse Obligation

"Full-Recourse Obligation" means that AMERCO® (the issuer) is required to repay you the full amount of principal and interest owed. Your recovery is not limited to the value of the collateral securing your U-Note®, as would be the case in a limited-recourse or non-recourse scenario. The collateral provides you with a security interest and lien on the specified asset(s) you select with your investment, and the full recourse nature of the U-Note® means that AMERCO® is required to repay you in full. View our prospectus and prospectus supplements and all terms and conditions for details on the risks of investing with U-Haul Investors Club®.

No secondary market

Each U-Note® investment must be held until its respective maturity date. There is no secondary market for U-Notes®, and you will not be able to sell the U-Note® back to the company. If you want to sell your U-Note® you will need to find a buyer yourself and pay a transfer and re-title fee. The current fee is \$25 per transfer (Fee subject to change without prior notice).

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Direct Investment Opportunities

Items listed below are currently available. [View our previous offerings](#)

Offering No.	Description ▲	Rate ▲	Term ▲	% Funded	Acceptance	Details
UIC-21A-3	Pro Series Utility Dolly	3%	2 years	<div><div></div>0.56% funded</div>	1 hour	<a href="#">More Info</a> +
UIC-22A-12	Appliance Dolly	4%	3 years	<div><div></div>35% funded</div>	4 hours	<a href="#">More Info</a> +
UIC-20A-3	Furniture Dolly	3%	2 years	<div><div></div>74% funded</div>	1 day	<a href="#">More Info</a> +
UIC-07B-1	U-Haul of Placentia	6.9%	15 years	<div><div></div>16% funded</div>	1 day	<a href="#">More Info</a> +
UIC-22A-12	Appliance Dolly	4%	3 years	<div><div></div>90% funded</div>	2 days	<a href="#">More Info</a> +
UIC-22A-12	Appliance Dolly	4%	3 years	<div><div></div>58% funded</div>	3 days	<a href="#">More Info</a> +
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<div><div></div><div><p><b>Category:</b> Rental Item <b>Collateral (up to):</b> 400 New Utility Dollies <b>\$ requested:</b> \$18000 <b>Offering date:</b> 8/27/13 <b>Accelerated principal pay down:</b> First year: 76%, Next year: 24% <b>Acceptance:</b> 9/3/13 <b>Offering matures:</b> 2 years after 9/4/13</p><p> <a href="#">IndentureSupplement</a>  <a href="#">PledgeandSecurityAgreement</a>  <a href="#">UIC-02BProspectusSupplement</a></p></div><div><p>U-Haul has a complete product line of moving items specifically designed and manufactured with the do-it-yourself mover in mind. Our Pro Series Utility Dollies are the ideal choice when moving appliances, furniture, boxes and more.</p><div><div>Investment \$ <input type="text"/></div><div>Calculate Payout &gt;&gt;</div><div><b>\$0.00</b> (U-Note payment after 3% after a 2 year term)</div></div><div><a href="#">Show Full Payment Schedule</a></div></div></div>						

This offering UIC-02B-18 is a subseries of offering UIC-02B. The total amount under all series UIC-02B is \$802,800.

\*The closing date may be extended or shortened by us, in our discretion. In the event the closing date is shortened, prospective investors may not have the opportunity to revoke their subscription offer, as such subscription offer may be deemed accepted by us and final, upon the closing date. Additionally, we may cancel the offering for any reason. Interest begins no more than 5 business days after the closing date, and will be adjusted accordingly, based upon any adjustments to the closing date. In such event, the initial payment date and the Note maturity date will also have corresponding adjustments. The definitive documents will be executed and made available to investors following the closing date.

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Search Help

Q

Question or keyword

Search

Q&A related to search:

***I signed up, but I didn't get an account activation email. What should I do?***

First, check your email provider's spam or bulk email folder. You may have the email, just not in your inbox. If you're sure you don't have the email from the U-Haul Investors Club®, please try to sign in with the original email address. You will receive a message notifying you that the account is not yet activated. Then, follow the instructions for requesting a new account activation email.

***Will U-Haul Investors Club® still consider issuing the U-Note® when its offering's funding percentage is low on the offering close date?***

Yes, AMERCO may still decide to fund the offering and issue the U-Note® even when it's not 100% funded by the investors. In addition, AMERCO may choose to (i) extend the offering period or (ii) cancel the offering. At AMERCO's sole discretion, AMERCO may decide to cancel an offering even when it is 100% funded by the investors. If an offering is cancelled, the money subscribed will be credited to the investor's U-Haul Investors Club® account.

Other questions:

***How long does it take for the funds to transfer from my bank account to my U-Haul Investors Club® account?***

Fund transfers are processed through ACH (Automated Clearing House). Funds usually post to your U-Haul Investors Club® account after 3-4 business days.

***How long does it take for the funds to transfer from my U-Haul Investors Club® account to my bank account?***

Fund transfers are processed through ACH (Automated Clearing House). If you initiate a transfer of funds from your U-Haul Investors Club® account to your linked bank account, such funds will usually post to your bank account after 3-4 business days. Please note that in order to ensure sufficient funds, there may be up to a thirty (30) day hold on the funds you transferred from your bank account to the U-Haul Investors Club® account. Therefore, you cannot withdraw the funds you deposited to your U-Haul Investors Club® account in the first 30 calendar days. For IRA transactions, please click here.

***Does the uninvested cash in my U-Haul Investors Club® account earn interest?***

No, interest is not earned on cash in your U-Haul Investors Club® account.

***Where can I get more detailed information before I invest in U-Notes®?***

View AMERCO prospectus and prospectus supplements for details on the risks, and terms and conditions of investing in U-Notes®. Additionally, the applicable prospectus supplement for each U-Notes® offering can be viewed under the "view full details" link on the "investment opportunities" tab. The prospectus supplement must be read by investors and prospective investors before making a decision to invest in such U-Notes® offering.

***Are the principal and interest payments on my U-Notes® automatically reinvested?***

No, your principal and interest payments are not automatically reinvested. However, you may subscribe to purchase additional U-Notes® with the funds in your U-Haul Investors Club® account. Neither the U-Haul Investors Club®, nor AMERCO and its affiliates, provide investment advice.

***When the U-Haul Investors Club® makes a payment on my U-Note®, does the payment go directly to my bank account?***

No. Payments on your U-Notes® are credited to your U-Haul Investors Club® account. You have the choice to (i) leave those funds as uninvested in your U-Haul Investors Club® account. Please note that any such uninvested funds do not accrue interest; (ii) reinvest those funds in other U-Notes®; or (iii) withdraw the funds by initiating a fund transfer from your U-Haul Investors Club® account to your linked bank account. Please follow the steps on the website in order to initiate a fund transfer. You may transfer funds out of your U-Haul Investors Club® account once per week (Sunday through Saturday) without fees. For any additional transfers, you will be charged a transfer fee. Please note that in order to ensure sufficient funds, there may be up to a thirty (30) day hold before the funds are transferred from your U-Haul Investors Club® account to your linked bank account.

***Is my investment guaranteed by the FDIC?***

No. U-Notes® are not savings accounts, deposit accounts or money market funds and are not guaranteed or insured by the Federal Deposit Insurance Corporation, the Federal Reserve or any other governmental agency. View AMERCO's prospectus and prospectus supplements for details on the risks, terms and conditions of investing with U-Haul Investors Club®.

***Will I be able to sell my U-Notes®?***

There is no secondary market for you to post or sell U-Notes®. However, you are entitled to transfer your U-Note® to another investor as long as he/she is a U-Haul Investors Club® member. The transfer and re-title fee is \$25 per transfer (fee subject to change). Accordingly, you must be prepared to hold each U-Note® investment until its respective maturity date.

***Will I be able to trade my U-Notes®?***

No, you are not able to trade U-Notes®. There is no secondary market for U-Notes®. Accordingly, you must be prepared to hold each U-Note® investment until its respective maturity date.

***Is a U-Note® comparable to a Certificate of Deposit (CD) or a savings account?***

No, a U-Note® is not comparable to a CD or a savings account. When you purchase a U-Note®, you are lending money to AMERCO. AMERCO repays that loan by making scheduled repayments to you through the U-Haul Investors Club®. These repayments usually include both principal and interest. The principal repayments reduce your existing U-Note® balance. Your interest payments are calculated based on the current outstanding principal balance left on your U-Note®. Before investing, you should review the payout schedule of your proposed U-Note® investment by clicking on 'View payment schedule' under the full details of a U-Note®. In addition, unlike most CDs and savings accounts, U-Notes® are not FDIC insured and cannot be redeemed (or 'cashd-out') by you at your option under any circumstances. U-Notes® must be held by investors until the stated maturity date, unless earlier redeemed by AMERCO in its sole discretion.

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Your Name

Your email address

Comments

Send

Yes, U-Haul employees may open a U-Haul Investors Club® account and invest in U-Notes®.

## Invest like the Smart Money®