[Your Name]
[Your Address]
[City, State, ZIP]
[Email Address]
[Phone Number]

[Date]

[Client]
[Client's Address]
[City, State, ZIP]

Dear [Client],

RE: CONTRACT FOR WEB APPLICATION DEVELOPMENT SERVICES

This contract ("Contract") is entered into between [Your Name] ("Developer") and [Client] ("Client") for the development of a web application as outlined below:

1. SERVICES TO BE RENDERED:
The Developer agrees to provide web application development services for [Client]. The web application will be developed for Android, iOS, and browsers, and will encompass the functionalities and features agreed upon by both parties.

2. PAYMENT:
In consideration for the services provided by the Developer, the Client agrees to pay the following amounts:
   a) An initial payment of $450 (USD) shall be made to the Developer upon the signing of this Contract.
   b) The Developer shall be entitled to a 17.5% stake in [Client]'s company, to be granted upon successful completion and launch of the web application.
   c) The Developer will be compensated with a payment of $1000 to be granted upon successful completion and launch of the web application.

3. COMPENSATION FOR TERMINATION:
a) If the Client decides to terminate the project and discontinue the development of the web application after two (2) months of work, the Client shall pay an additional $200 (USD) to the Developer as compensation for the work performed, and as consideration for the Developer relinquishing their stake in the company.
b) If the Client decides to terminate the project and discontinue the development of the web application after a year (12 months) of work, the Client shall pay an additional $800 (USD) to the Developer as compensation for the work performed, and as consideration for the Developer relinquishing their stake in the company.

4. OWNERSHIP AND INTELLECTUAL PROPERTY:
The Developer agrees that all rights, title, and interest in the web application, including any intellectual property rights, shall be transferred to the Client upon successful completion and launch of the application. The Developer shall retain no ownership or rights to the web application, except for their stake in the company as specified in Section 2.

5. CONFIDENTIALITY:
Both parties agree to maintain the confidentiality of any proprietary or confidential information received during the course of this project.

6. GOVERNING LAW:
This Contract shall be governed by and construed in accordance with the laws of [State/Province], without regard to its conflict of laws principles.

7. ENTIRE AGREEMENT:
This Contract constitutes the entire agreement between the parties and supersedes any prior understanding or representation, whether oral or written.

By signing below, both parties acknowledge that they have read and understood the terms and conditions of this Contract, and agree to be bound by them.

DEVELOPER:

_____
[Your Name]

_____
Date

CLIENT:

_____
[Client]

_____
Date