

Empirical Basis of Social Impacts Impact on Welfare































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Impact factor/functional relationship



We approximate the changes in welfare by income quantile (WC_{iq}) in terms of non-energy expenditures as percentage of household's income according to the following formula:) in terms of non-energy expenditures as percentage of household's income according to the following formula:

$$WC_{iq} = rac{C_{nener,id}^0 - C_{nener,iq}}{INC_{iq}} \left(8
ight)$$

Monetization

Monetisation can be approached via the welfare metric that captures the changes in non-energy expenditures (as percentage of income).

Aggregation

The indicator cannot be directly aggregated with other indicators.

