



## End Term (Even) Semester Examination June 2025

Roll no.....

Name of the Course and semester: B. Com (Hons) – IV Semester

Name of the Paper: Strategic Business Reporting

Paper Code: BCH (ACCA) 402

Time: 3-hours

Maximum Marks: 100

Note:

- (i) All the questions are compulsory.
- (ii) Answer any two sub questions from a, b and c in each main question.
- (iii) Total marks for each question is 20 (twenty).
- (iv) Each sub-question carries 10 marks.

Q1. (2X10=20 Marks)

- a. Explain the qualitative characteristics of financial information as per the conceptual framework. (CO1)
- b. List and briefly explain the five fundamental principles of ethics for professional accountants. (CO1)
- c. Give examples of how revenue can be misstated intentionally and the consequences of such actions. (CO1)

Q2. (2X10=20 Marks)

- a. How does the accounting for bearer plants differ from other biological assets? (CO2)
- b. What is net realizable value (NRV), and why is it important for inventory valuation? (CO2)
- c. Define a lease. What are the key components that must exist for a contract to qualify as a lease? (CO2)

Q3. (2X10=20 Marks)

- a. What disclosures are required in financial statements related to employee benefits? (CO3)
- b. Explain the difference between equity-settled and cash-settled share-based payment transactions. (CO3)
- c. What is a financial instrument? Give examples of financial assets and liabilities. (CO3)

Q4. (2X10=20 Marks)

- a. Define temporary differences. How do they lead to deferred tax assets or liabilities? (CO4)
- b. Explain the impact of tax rate changes on deferred tax balances. (CO4)
- c. What types of transactions must be disclosed in related party disclosures? (CO4)

Q5. (2X10=20Marks)

- a. What are the key steps involved in the adoption of a new accounting standard? (CO5)
- b. What limitations might SMEs face even under a simplified financial reporting framework? (CO5)
- c. What is sustainability reporting, and why is it becoming important? (CO5)