



Term Evaluation (Odd) Semester Examination September 2025

Roll no.....

Name of the Course: BBA

Semester: First

Name of the Paper: Financial Accounting

Paper Code: BBA 103 / **BBA 103 ACCA**

Time: 1.5 hour

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

Q1.

(10 Marks)

a. Define financial Accounting. Describe its advantages and limitations.

CO1

OR

b. Define with examples:

Drawings; Deferred Revenue expenditure; Intangible Assets; Capital expenditure; Voucher; Creditors; Profit; Entity and Journal.

Q2.

(10 Marks)

a. Explain the following concepts of accounting:

- i) Cost concept
- ii) Dual aspect concept
- iii) Separate entity concept
- iv) Money measurement concept
- v) Going concern concept

CO2

OR

b. On 1st January, 2021, a Company purchased a plant for Rs. 60,000. On 1st July in the same year, it purchased additional plant worth Rs. 18,000 and spends Rs. 2,000 on its erection. On 1st July, 2023, the plant purchased on 1st Jan., 2021 having become obsolete, is sold off for Rs. 27,000. On 1st October, 2024, fresh plant was purchased for Rs. 64,000 and on the same date the plant purchased on 1st July, 2023 was sold for Rs. 10,000. Depreciation is provided at 10% per annum as per Straight Line Method on 31st Dec. every year. Show the Plant Account from 2021 to 2024.

Q3.

(10 Marks)

a. Draw a neat and clean format of double columnar cash book and P& L A/c with imaginary figures.

CO2

OR

b. Explain Straight Line Method and Written Down Value Method of charging depreciation.

Q4.

(10 Marks)

a. Classify the following accounts into Real, Nominal and Personal:

Capital A/c; Furniture A/c; Interest received A/c; Cash paid A/c; Carriage inward A/c; Entertainment A/c; Bank O/D A/c; Discount allowed A/c; Purchases A/c; Sales A/c; Drawings A/c

CO3



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OR

b. Prepare the Trial Balance of Zara Co. Ltd. as on 31st March, 2025.

	₹		₹
Bank Overdraft	85,000	Purchases Return	22,500
Sales	8,10,000	Sales Return	15,750
Purchases	4,45,000	Wages	96,000
Cash in Hand	8,500	Equipment	25,000
Creditors	2,15,000	Capital	1,58,750
Debtors	4,00,500	Opening Stock	3,00,500

Q5.

(10 Marks)

a. Pass journal entries for the following transactions and post them into ledger:

CO3

2024

Oct. 2	Raman started business with cash	3,50,000
Oct. 3	Purchased materials from Tool Co. for cash	2,30,000
Oct. 7	Paid wages	90,000
Oct. 12	Sold goods for cash	1,79,000
Oct. 15	Sold goods to Ramesh for cash	60,000
Oct. 28	Purchased goods from Krishna & Bros. for cash	1,10,000

OR

b. Explain the following:

Cash Book; Sales Book; Purchase Return Book; Journal Proper; Imprest System.

CO1