

Term Evaluation (Odd) Semester Examination September 2025

Roll no.....

Name of the Course: **B. Com (Hons.)**

Semester: **III**

Name of the Paper: **Business Law**

Paper Code: **BCH 301**

Time: **1.5 hours**

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

Q1.

CO1 (10 Marks)

- a. "All contracts are agreements, but all agreements are not contract." Discuss the statement explaining the essential elements of a valid contract.

OR

- b. What is a void agreement? Briefly state the various agreements that are expressly declared to be void by the Indian Contract Act, 1872.

Q2.

CO1 (10 Marks)

- a. "No consideration, no contract". Comment and state exceptions, if any, to this rule.

OR

- b. Give the decisions in the following cases. Also state the reasons:

- (i) R, a tailor, employs S as his assistant under a contract by which S agrees not to carry on the business as a tailor within 5 kms of A's shop, on termination of his employment. Is the contract valid?
- (ii) X leaves a cow in the custody of Y for two years. The cow has a calf during this period. Is Y bound to deliver the calf as well as the cow to X?

Q3.

CO1 (10 Marks)

- a. What do you understand by Breach of Contract? Discuss the remedies available for breach of contract.

OR

- b. Comment on the following statements:

- (i) Ignorance of law is not an excuse.
- (ii) Mere Silence is not acceptance.

Q4.

CO2 (10 Marks)

- a. "The liability of the surety is co-extensive with that of the principal debtor". Discuss this statement.

OR

- b. What is contract of sale of goods? Discuss the essentials elements of contract of sale of goods.

Q5.

CO2 (10 Marks)

- a. State the doctrine of *Caveat Emptor* and exceptions to it.

OR

- b. Distinguish between:

- (i) Sale and Agreement to sell.
- (ii) Conditions and Warranties.
