



Term Evaluation (Odd) Semester Examination November 2025

Roll no.

Name of the Course: B.COM(H)

Semester: I

Name of the Paper: MICRO ECONOMICS

Paper Code: BCH-103

Time: 1.5 hour

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

Q1. (10 Marks)

a. Discuss in detail the subject matter of Microeconomics? (CO 1)

OR

b. What is the law of diminishing marginal utility? Explain with a diagram. (CO 1)

Q2. (10 Marks)

a. State the Law of Demand and discuss the major exceptions to it with suitable examples. (CO 1)

OR

b. What is Price Elasticity of Demand? Explain the different types of elasticity and describe the factors determining the elasticity of demand for a product. (CO1)

Q3. (10 Marks)

a. Differentiate between income elasticity and cross elasticity of demand. (CO2)

OR

b. Discuss in detail the Law of Supply with the help of a diagram. What are the main factors influencing supply of a commodity in the market. (CO1)

Q4. (10 Marks)

a. What is the Marginal Rate of Substitution (MRS)? Explain why the indifference curve is convex to the origin with the help of the Law of Diminishing MRS. (CO1)

OR

b. Distinguish between Marginal Utility and Total Utility using graphical and tabular representation. (CO2)

Q5. (10 Marks)

a. Identify the Income Effect using indifference curve analysis. How is an Engel Curve derived from it? (CO2)

OR

b. Explain the concept of Consumer Surplus as given by Alfred Marshall. How is it measured? Illustrate with the help of a diagram. (CO2)