



Term Evaluation (Odd) Semester Examination September 2025

Roll no.....

Name of the Course: B.COM(H)

Semester: I

Name of the Paper: MICRO ECONOMICS

Paper Code: BCH-103

Time: 1.5 hour

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

Q1.

(10 Marks)

a. Define Microeconomics. How does it differ from Macroeconomics? (CO 1)

OR

b. What is the law of diminishing marginal utility? Explain with a diagram. (CO 1)

Q2.

(10 Marks)

a. Discuss the relationship between demand, supply, and market equilibrium. (CO 1)

OR

b. Define supply. State and explain the law of supply with a diagram. (CO1)

Q3.

(10 Marks)

a. Explain elasticity of demand. What are its different types? (CO1)

OR

b. Explain the difference between movements along a demand curve and shifts in the demand curve. (CO1)

Q4.

(10 Marks)

a. Define indifference curve. State its properties with a diagram. (CO2)

OR

b. Distinguish between normal goods, inferior goods, and Giffen goods using ICC and Engel curves. (CO2)

Q5.

(10 Marks)

a. Define consumer surplus. Show how it is measured using indifference curve analysis. (CO2)

OR

b. Define Price Consumption Curve (PCC). Explain its importance with diagrams. (CO2)