



End Term (Even) Semester Examination May-June 2025

Roll no.....

Name of the Program and semester: **B. Com (Hons.) Sem IV**

Name of the Course: **Corporate Law**

Course Code: **BCH 401**

Time: 3 hours

Maximum Marks: 100

Note:

- (i) All the questions are compulsory.
- (ii) Answer any two sub questions from a, b and c in each main question.
- (iii) Total marks for each question is 20 (twenty).
- (iv) Each sub-question carries 10 marks.

Q1.

(2X10=20 Marks)

a. "Where a fraudulent and dishonest use is made of the legal entity, the individuals concerned will not be allowed to take shelter behind the corporate personality." Explain the doctrine invoked in this statement with special reference to any one decided case law. CO1

b. "The role of the promoter is to make a detailed investigation of the weakness and the strong points of the idea and determine the amount of capital to be invested and estimate the operating expenses and probable incomes." Explain the rights and duties of promoter in view of this statement. CO1

c. Write short notes on:

- (i) Foreign Company
- (ii) Listed Company

CO1

Q2.

(2X10=20 Marks)

a. State the detailed procedure for Issue of Shares through Private Placement. CO1

b. Enumerate the provisions of Companies Act 2013, with respect to Issue and Redemption of Preference Shares. CO2

c. Briefly explain the following:

- (i) Abridged Prospectus
- (ii) Issue of shares at discount

CO2

Q3.

(2X10=20 Marks)

a. "Directors are described sometimes as agents, sometimes as trustees and sometimes as managing partners." Comment. CO2

b. "The KMPs are responsible for taking crucial company decisions. They are also liable when the company does not follow the mandatory compliances laid down by the statutory provisions." Discuss the role and responsibilities of KMP with reference to this statement. CO3

c. Briefly comment on the following:

- (i) Postal Ballot



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(ii) E-voting

CO3

Q4.

(2X10=20 Marks)

a. "The company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board." Comment on this statement stating the provisions relating to dividend under Companies Act, 2013. Further differentiate between Final dividend and Interim dividend.

CO4

b. What is meant by 'Winding up of a Company'? How does it differ from Dissolution of a Company?

CO4

c. Explain the provisions of the Companies Act 2013 in respect of:

- (i) Appointment of Secretarial Auditor
- (ii) Small Shareholders' Director

CO4

Q5.

(2X10=20 Marks)

a. Examine the provisions of the Companies Act 2013, with regard to the appointment of an auditor under the following categories:

- i). First auditor
- ii). Casual vacancy of auditor

CO5

b. Enumerate the Rights and Obligations of Depositories, Participants, Issuers and Beneficial Owners under the Depositories Act 1996.

CO5

c. Write short notes on:

- (i) Depository Participant
- (ii) Power of SEBI to Give Directions in certain cases

CO5
