

**QUESTION BANK**  
**PAPER-16: INCOME TAX LAW & PRACTICE**

1. Write short notes on:
  - a. Previous Year
  - b. Person
  - c. Assessee
2. How will you determine residential status of:
  - a. Individual
  - b. HUF
  - c. Company
3. What do you mean by salaries? Give the tax treatment:
  - a. House Rent Allowance
  - b. Pension
  - c. Gratuity
4. What do you mean by Perquisites? Give tax treatment of rent      -free accommodation and motor car
5. Give the procedure for computation of annual value of let      -out house. What are the deductions available for income from house property?
6. What is the procedure of computation of short      - term capital gains on transfer of depreciable assets?
7. Discuss the following:
  - a. Tax treatment of lottery income
  - b. Interest
  - c. Taxability of income from letting out of capital assets
8. Explain the meaning of clubbing of income. When transfer of income is clubbed when there is no transfer of assets?
9. Discuss provisions relating to carry forward and set- off of losses
10. What are savings based deductions?