



Term Evaluation (Odd) Semester Examination November 2025

Roll no.....

Name of the Course: B.COM(H)

Semester: I

Name of the Paper: MICRO ECONOMICS

Paper Code: BCH-103

Time: 1.5 hour

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

Q1.

a. Discuss in detail the subject matter of Microeconomics? **(CO 1)**

OR

b. What is the law of diminishing marginal utility? Explain with a diagram. **(CO 1)**

(10 Marks)

Q2.

a. State the Law of Demand and discuss the major exceptions to it with suitable examples. **(CO 1)**

OR

b. What is Price Elasticity of Demand? Explain the different types of elasticity and describe the factors determining the elasticity of demand for a product. **(CO1)**

(10 Marks)

Q3.

a. Differentiate between income elasticity and cross elasticity of demand. **(CO2)**

OR

b. Discuss in detail the Law of Supply with the help of a diagram. What are the main factors influencing supply of a commodity in the market. **(CO1)**

(10 Marks)

Q4.

a. What is the Marginal Rate of Substitution (MRS)? Explain why the indifference curve is convex to the origin with the help of the Law of Diminishing MRS. **(CO1)**

OR

b. Distinguish between Marginal Utility and Total Utility using graphical and tabular representation. **(CO2)**

(10 Marks)

Q5.

a. Identify the Income Effect using indifference curve analysis. How is an Engel Curve derived from it? **(CO2)**

OR

b. Explain the concept of Consumer Surplus as given by Alfred Marshall. How is it measured? Illustrate with the help of a diagram. **(CO2)**