

Semester: 4	BCH-401 Corporate Law	L T P C 3 1 0 4
Course Outcomes:		
CO 1	To assess the various characteristics and types of companies.	
CO 2	To apply the basic knowledge of documents required.	
CO 3	To analyze the classification of directors and types of meetings	
CO 4	To evaluate the provisions relating to payment of dividend.	
CO 5	To appraise the importance of the Depositories Act 1996.	
Details of the Course:		
Unit No.	CONTENT	CONTACT HOURS
1	Introduction: Administration of Company Law [including National Company Law Tribunal (NCLT), Appellate Tribunal (NCLAT), Special Courts]; characteristics of a company; common seal; lifting of corporate veil; types of companies including private and public company, government company, foreign company, one person company, small company, associate company, dormant company, producer company; association not for profit; illegal association; formation of company, promoters and their legal position, pre incorporation contract and provisional contracts; on-line registration of a company.	14
2	Documents: Memorandum of association and its alteration, articles of association and its alteration, doctrine of constructive notice and indoor management, prospectus, shelf prospectus and red herring prospectus, misstatement in a prospectus; GDR; book building; issue, allotment and forfeiture of shares, calls on shares; public offer and private placement; issue of sweat capital; employee stock options; issue of bonus shares; transmission of shares, buyback and provisions regarding buyback; share certificate; D-Mat system; membership of a company.	14
3	Management and Meetings : Classification of directors, additional, alternate and adhoc director; women directors, independent director, small shareholders' director; director identity number (DIN); appointment, who can appoint a director, disqualifications, removal of directors; legal position, powers and duties; key managerial personnel, managing director, manager; meetings of shareholders and board; types of meeting, convening and conduct of meetings, requisites of a valid meeting; postal ballot, meeting through video conferencing, e-voting; committees of board of directors – audit committee, nomination and remuneration committee, stakeholders relationship committee, corporate social responsibility committee; prohibition of insider trading.	12
4	Dividends, Accounts, Audit: Provisions relating to payment of dividend, provisions relating to books of account, provisions relating to audit, auditors' appointment, rotation of auditors, auditors' report, secretarial standards and secretarial audit; on-line filing of documents, winding up - concept and modes of winding up.	10
5	The Depositories Act 1996: Definitions; rights and obligations of depositories; participants, issuers and beneficial owners; inquiry and inspections, penalties.	10
	Total	60

Textbooks:		
Sr. No.	Name of Authors/Books/Publishers	Year of Publication
1	Hicks, Andrew & Goo's S.H., Cases and Material on Company Law, Oxford University Press	2011
2	Gowar, LCB, Principles of Modern Company Law, Stevens & Sons, London.	2022
3	Majumdar, A.K., and G.K. Kapoor, Company Law and Practice, Taxmann, New Delhi	2011
4	Sharma, J.P., An Easy Approach to Corporate Laws, Ane Books Pvt. Ltd., New Delhi	2012
References:		
1	Kannal, S., & V.S. Sowrirajan, Company Law Procedure, Taxman's Allied Services (P)Ltd., New Delhi.	2015
2	Companies Act and Corporate Laws, Bharat Law House Pvt Ltd, New Delhi.	2019