

Term Evaluation (Odd) Semester Examination September 2025

Roll no.....

Name of the Course: **B. Com (Hons.)**

Semester: **III**

Name of the Paper: **Business Law**

Paper Code: **BCH 301**

Time: **1.5 hours**

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

Q1. CO1 (10 Marks)

a. "All contracts are agreements, but all agreements are not contract." Discuss the statement explaining the essential elements of a valid contract.

OR

b. What is a void agreement? Briefly state the various agreements that are expressly declared to be void by the Indian Contract Act, 1872.

Q2. CO1 (10 Marks)

a. "No consideration, no contract". Comment and state exceptions, if any, to this rule.

OR

b. Give the decisions in the following cases. Also state the reasons:

- (i) R, a tailor, employs S as his assistant under a contract by which S agrees not to carry on the business as a tailor within 5 kms of A's shop, on termination of his employment. Is the contract valid?
- (ii) X leaves a cow in the custody of Y for two years. The cow has a calf during this period. Is Y bound to deliver the calf as well as the cow to X?

Q3. CO1 (10 Marks)

a. What do you understand by Breach of Contract? Discuss the remedies available for breach of contract.

OR

b. Comment on the following statements:

- (i) Ignorance of law is not an excuse.
- (ii) Mere Silence is not acceptance.

Q4. CO2 (10 Marks)

a. "The liability of the surety is co-extensive with that of the principal debtor". Discuss this statement.

OR

b. What is contract of sale of goods? Discuss the essential elements of contract of sale of goods.

Q5. CO2 (10 Marks)

a. State the doctrine of *Caveat Emptor* and exceptions to it.

OR

b. Distinguish between:

- (i) Sale and Agreement to sell.
- (ii) Conditions and Warranties.
