



## Term Evaluation Theory (Odd- Late/ Admission Exam) November, 2025

Roll no.....

Name of the Course and semester: BBA I Semester

Name of the Paper: Financial Accounting

Paper Code: BBA 103

Time: 1.5-hour

Maximum Marks: 50

**Note:**

- (i) Answer all the questions by choosing any one of the sub-sections
- (ii) Each question carries 10 marks.

Q1. (10 Marks)

a. Define financial accounting? What are its objectives and functions? (CO1)

OR

b. Distinguish between book-keeping and accounting. (CO1)

Q2. (10 Marks)

a. Explain the accounting concepts and conventions. (CO2)

OR

c. Journalize the following transactions. (CO2)

2015		Rs
1 Jan	Started Business with Cash	50,000
2 Jan	Deposited into bank	80,000
4 Jan	Purchased goods and paid by cheques	40,000
8 Jan	Sold goods to Nishant	50,000
10 Jan	Purchased goods from Amar	1,00,000
15 Jan	Paid carriage	20,000
18 Jan	Received cash from Nishanth	30,000
20 Jan	Furniture purchased	20,000
22 Jan	Goods sold to Neelam @10% Trade discount and 5% Cash Discount	30,000
25 Jan	Rent paid	8,000
29 Jan	Purchased Building	10,000



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Q3.

(10 Marks)

- a. Explain accounting as a system of information. Enlist the parties that are interested in the accounting information. (CO3)

OR

- b. Pass necessary Journal entries, prepare appropriate ledger, and trial balance. (CO3)

On January 1. 2020 Ram started business with a capital of Rs 710,000.

On January 2. He purchased goods from Mohan on credit Rs 72,000.

On January 3. He Paid cash to Mohan 71,000.

On January 4. He sold goods to Suresh 72,000.

On January 5. He received cash from Suresh 73,000.

On January 6. He further purchased goods from Mohan 72,000.

On January 7. He paid cash to Mohan 71,000.

On January 8. He further sold goods to Suresh 72,000.

On January 9. He received cash from Suresh 71,000.

Q4.

(10 Marks)

- a. Explain the concept of depreciation. What is the need for charging depreciation and what are the causes of depreciation? (CO4)

OR

- b. Prepare a double column cash book with the help of following information for December 2016. (CO4)

01 Started business with cash	1,20,000
03 Cash paid into bank	50,000
05 Purchased goods from Sushmita	20,000
06 Sold goods to Dinker and received a cheque	20,000
10 Paid to Sushmita cash	20,000
14 Cheque received on December 06, 2010, deposited into bank	
18 Sold goods to Rani	12,000
20 Cartage paid in cash	500
22 Received cash from Rani	12,000
27 Commission received	5,000
30 Drew cash for personal use	2,000

Q5.

(10 Marks)

- a. Explain the meaning of Subsidiary books? Highlighting and Discussing the different types of Subsidiary books. (CO5)

OR

- b. Prepare Bank Reconciliation Statement on 31st March 2019. (CO5)

On 31st March 2019, Cash Book of Mahesh showed debit bank balance of Rs 75,000. When compared with the Bank Statement, following facts were discovered.

On 30th March, two cheques of Rs 5,000 and Rs 7,000 were deposited in the bank but were not realised till date. On 28th March, three cheques of Rs 6,000, Rs 8,000 and Rs 12,000 were issued but none of these were presented to the bank for payment. On 31st March, bank credited Rs 1,250 as interest but this was not recorded in the Cash Book. Similarly, the bank had charged Rs 150 as bank charges, but this was not recorded in the Cash Book.

Bank paid insurance premium of Rs 5,000 but it was recorded as Rs 500 in Cash Book.