



Term Evaluation (Odd) Semester Examination September 2025

Roll no.....

Name of the Course: B.COM(H)
Semester: I
Name of the Paper: MICRO ECONOMICS
Paper Code: BCH-103
Time: 1.5 hour

Maximum Marks: 50

Note:

- (i) Answer all the questions by choosing any one of the sub-questions
- (ii) Each question carries 10 marks.

Q1. (10 Marks)

- a. Define Microeconomics. How does it differ from Macroeconomics? (CO 1)
- OR
- b. What is the law of diminishing marginal utility? Explain with a diagram. (CO 1)

Q2. (10 Marks)

- a. Discuss the relationship between demand, supply, and market equilibrium. (CO 1)
- OR
- b. Define supply. State and explain the law of supply with a diagram. (CO1)

Q3. (10 Marks)

- a. Explain elasticity of demand. What are its different types? (CO1)
- OR
- b. Explain the difference between movements along a demand curve and shifts in the demand curve. (CO1)

Q4. (10 Marks)

- a. Define indifference curve. State its properties with a diagram. (CO2)
- OR
- b. Distinguish between normal goods, inferior goods, and Giffen goods using ICC and Engel curves. (CO2)

Q5. (10 Marks)

- a. Define consumer surplus. Show how it is measured using indifference curve analysis. (CO2)
- OR
- b. Define Price Consumption Curve (PCC). Explain its importance with diagrams. (CO2)