

Item 6. Selected Financial Data

The following tables present our selected consolidated financial data. The data set forth below should be read together with Item 7, “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” and our historical Consolidated Financial Statements and the related notes. The Consolidated Financial Statements as of December 31, 2019 and 2018 and for the years ended December 31, 2019, 2018 and 2017 and the reports thereon are included in Item 8, “Financial Statements and Supplementary Data.” The historical financial data may not be indicative of our future performance.

	Years Ended December 31,				
	2019	2018	2017	2016	2015
	(in millions, except per share data)				
Operating Data:					
Net sales	\$ 9,041.4	\$ 9,352.0	\$ 8,306.5	\$ 7,410.5	\$ 7,467.3
Gross profit.....	1,984.3	1,996.7	1,765.3	1,515.5	1,560.6
Income from operations	348.1	489.0	404.4	287.0	358.6
Net income	122.8	283.7	189.3	160.2	264.0
Net loss (income) attributable to noncontrolling interests	2.4	1.8	(2.9)	(0.1)	2.4
Net income attributable to AGCO Corporation and subsidiaries.....	\$ 125.2	\$ 285.5	\$ 186.4	\$ 160.1	\$ 266.4
Net income per common share — diluted.....	\$ 1.63	\$ 3.58	\$ 2.32	\$ 1.96	\$ 3.06
Cash dividends declared and paid per common share..	\$ 0.63	\$ 0.60	\$ 0.56	\$ 0.52	\$ 0.48
Weighted average shares outstanding — diluted	77.0	79.7	80.2	81.7	87.1
	As of December 31,				
	2019	2018	2017	2016	2015
	(in millions, except number of employees)				
Balance Sheet Data:					
Cash and cash equivalents.....	\$ 432.8	\$ 326.1	\$ 367.7	\$ 429.7	\$ 426.7
Total assets	7,759.7	7,626.4	7,971.7	7,168.4	6,497.7
Total long-term debt, excluding current portion and debt issuance costs	1,191.8	1,275.3	1,618.1	1,610.0	925.2
Stockholders' equity	2,907.0	2,993.5	3,095.3	2,837.2	2,883.3
Other Data:					
Number of employees	20,961	21,232	20,462	19,795	19,588