



THE UNIVERSITY OF TEXAS AT AUSTIN McCOMBS SCHOOL OF BUSINESS

Accounting 380D – Fall 2018

Advanced Topics in Financial Reporting (MBA's only)**

Unique 02550 11:00 a.m. - 12:30 p.m. RRH 3.310

**Prerequisite is BA 284T.

Course Objectives

- (1) To learn about financial-reporting topics that are most relevant to MBAs pursuing finance-related careers (sell-side analyst, investment banking, buy-side analyst, portfolio manager, trader, M&A consulting, treasury, corporate finance, oil and gas finance-related jobs, CFO, etc.) – topics from both intermediate and advanced accounting. We will also occasionally discuss international financial reporting so that you can know something about reports prepared under that system (not that dramatically different, contrary to what most believe).
- (2) To consider the economics of transactions and events, and understand whether and how financial reporting captures those economics. This sort of thinking is the foundation for understanding how to do equity and credit analysis.
- (3) To learn how to reason about financial reporting in a forward direction, similar to what preparers normally do (i.e., work forward from the data to journal entry to financial statement) **and** to learn how to reason about financial reporting problems in a backward direction, similar to what financial report users do (i.e., work backward from financial statement and footnote data to journal entry). Understanding how to work in a backward direction requires knowledge of how to work in a forward direction. **Stated differently, it is difficult to do financial statement analysis until you more fully understand what goes into those financial statements and the accompanying disclosures (footnotes).**

Professor: Lisa Koonce
Email: Lisa.Koonce@mcombs.utexas.edu
Consultation
Location / Phone: RRH 5.406 / 471-5576 (my faculty office is CBA 4M.238)
Consult Hours: Monday 10:15 a.m. to 10:45 a.m. and 12:30 p.m. to 1:30 p.m.
Wednesday 10:15 a.m. to 10:45 a.m. and 12:30 p.m. to 1:30 p.m.
Anytime on Canvas discussion boards

FOR HOMEWORK AND EXAM CONSULTATIONS

Assistants: Laura Savoie
Email: Laura.Savoie@mcombs.utexas.edu
Location: RRH 2.220 Suite C
Consult Hours: Tuesdays 8:00 a.m. to 9:30 a.m.
Thursdays 12:45 p.m. to 2:00 p.m.

COURSE MATERIALS

TEXTS: **INTERMEDIATE ACCOUNTING**, by Kieso, Weygandt, and Warfield, 2016, 16th edition. Available for purchase at Co-Op in hardbound (new or used) or loose-leaf form. Many cheaper options exist: Available for hard copy rental on Amazon.com or (maybe) Chegg.com. Available for e-purchase or e-rental in several places, including Kindle.

ADVANCED ACCOUNTING, by Halsey and Hopkins (3rd edition). Purchase three chapters from this book from Cambridge Publishers via online purchase: <https://mybusinesscourse.com/book/financialreportingaustin#purchase>

CLASS NOTES: These are essential, cannot-do-without class notes. Bring the relevant parts to class each day. I have prepared a packet containing my class notes. These notes contain (1) my class notes, (2) the "Additional Problems in Class Notes" indicated on the syllabus, and (3) old exams.

Based on feedback from students who have taken this course previously, your primary source of studying topics in this course probably will be these class notes. Students have indicated to me that they rely heavily on the class notes and homework problems to study for exams. Spending time reading every word in the textbook was not deemed as productive for several reasons:

- (1) we cover topics very quickly in this class and there is not much time to spend reading the textbook,
- (2) the textbook contains many accounting details that are not that important (i.e., they will never show up on exams),
- (3) the textbook forces students to think only about current accounting; many aspects of this course involve thinking about alternative perspectives, some of which are not currently allowed (but may be something you would want to do as part of your financial statement analysis), and
- (4) some topics are not discussed in the book.

Thus, you are encouraged to use the textbook as a reference tool; read excerpts from the textbook as necessary. For most, reading the textbook on an *as needed basis* after we talk about a topic in class will work best. For others, reading it before class optimizes their performance in this class. **DO WHAT WORKS BEST FOR YOU.**

Available for purchase at Jenn's Copy and Binding (2518 Guadalupe – at intersection of Guadalupe and Dean Keeton).

SOLUTIONS TO HOMEWORK PROBLEMS: This packet contains the solutions to all of the practice homework problems. It does not include those to be turned in for course credit (solutions to these will be available on Canvas on the homework due date). Available for purchase at Jenn's Copy and Binding (2518 Guadalupe – at intersection of Guadalupe and Dean Keeton).

COURSE REQUIREMENTS

EXAMS: There will be two mid-term exams and one final exam. With the exception of the final exam, each exam only covers the material covered in that portion of the course. The final is not cumulative, but it will have two topics from the previous components of the course – those are statement of cash flows and deferred taxes.

My exams are problem based. They are not memorization exams. Accordingly, for the three exams, you can bring a 8 x 11 “cheat sheet.” Writing/typing on both sides is acceptable.

HOMEWORK: There will be 11 homework assignments. These homework assignments exist to allow you to stay up to date on the material (it's easy to let things slide and somewhat disastrous in this class if you do). Homework is graded on an effort, not accuracy, basis.

Homework is to be uploaded onto canvas by 10 a.m. on the due date (unless otherwise stated on the syllabus)

GRADES

POINT ALLOCATION:

Course grades are made on a plus-minus basis and are determined by the following weighting scheme:

Exam 1	250 points	25%
Exam 2	300 points	30%
Final Exam	350 points	35%
Homework	<u>100 points</u>	<u>10%</u>
TOTAL POINTS	<u>1000 points</u>	<u>100%</u>

HOW DO I DO THE GRADING?

Exams: Exams are problem based and so we do assign partial credit. To the extent that I can tell you made a purely math mistake (i.e., you wrote $\$100 \times 40 = \3000), I do not take off points. Hence, showing your work is important.

I grade on a curve, which is determined based on the class performance. Once I curve an exam, the curve “sticks.” That is, I don't re-curve prior exams at the end of the term.

No make-up exams will be given. Medical emergencies and family emergencies are the only valid reasons that will be accepted for missing an exam. You must provide supporting documentation (e.g., signed note from a physician) if you do miss an exam. If you are excused from an exam, the other two exams will be re-weighted (e.g., if you miss the first exam, the second and final exams will be re-weighted). If you do not have a valid reason for missing an exam, you will receive a zero on the exam, which usually implies failing the course.

Homework: Unless otherwise noted, the homework will be graded on an effort, and not accuracy, basis. Homework is scored on a 0, 1, 2, 3 basis. You will receive full credit for a problem if the grader concludes that you made a reasonable effort; you will receive a zero if you did not turn in the homework (or turned it in late). Scores of 1 and 2 are based on partial completion of homework.

Two homework assignments will be dropped (i.e., your lowest two scores will automatically be dropped at the end of the term). So your homework score will be based out of the highest 9 homework scores you have (out of 11 homework assignments). Homework is considered late (score of 0) if received after the due date/time. Why? That's when the solutions are available on Canvas.

HOW TO DO WELL IN THE CLASS?

GET GOING WITH A SOLID FOUNDATION:

I also would *highly* recommend that those of you who feel in any way nervous about your skills at making accounting entries to listen to a one-hour video I've done on "review of accounting." (See Canvas for the video link.) There are class notes to accompany that video (also in Canvas). And if you need more, please read through Chapter 3 of the textbook and work some problems – either before or after my in-class review. Work through as many as you need to feel comfortable with making journal entries. Suggested: E3-1, E3-8, E3-20 (don't do part B), P3-1, P3-5, P3-6, P3-8, P3-9, and P3-12. Solutions to these problems will be passed out on Day #1 in class (and also on Canvas).

CLASS ATTENDANCE AND HOMEWORK:

In my opinion, class attendance and homework are the two most important components of this course. Why?

Reason #1: The course moves quickly. So if you miss class, you have to figure out the material on your own. That typically takes at least triple the time I spend on it in class. That is, easier to listen to me than to do it on your own. There is a lot of material in ACC 380D and I make every effort during class to indicate what is important in the real world (and, thus, this class). Students who generally do very well in this class are those who attend class and those who don't do as well are those who tend to skip class.

Reason #2: Much of what I cover in class is not in the textbook.

If, for some reason, you have to miss class, I strongly recommend that you obtain the class notes from someone else and, if possible, also have them audio record the class. It's an easy way to ensure that you can get up to speed on the material you missed.

Reason #3: Since the content of this course is largely problem oriented, doing the homework problems on a timely basis is a necessity. Exam performance is directly related to systematic preparation, which includes timely completion of the homework assignments.

There are homework problems from the textbook and in my class notes. What is the difference? I generally write problems when I feel the textbook is deficient in a particular type of problem. So you should view the two as complements and not substitutes. If you don't do all of the problems for a particular topic (I have a lot, because somebody always will want more – so they are there for you), be sure to scan all problems and make sure you get coverage on all types of problems/subtopics within a particular topic.

USE THE RESOURCES THAT ARE AVAILABLE:

CANVAS: I am a big user of Canvas. What do I use there, you ask?

Solutions to homework that is turned in for credit will be available on Canvas immediately after the due date/time.

Discussion boards are available on Canvas. The TA and I will monitor these discussion boards, providing timely answers to questions. I have no problem with your answering questions too (the easiest way to learn something is to try to explain it to somebody else); we'll monitor those posts as well, to ensure that nothing erroneous gets posted.

Corrections to homework solutions will be posted on the announcement portion of Canvas for the course – I'll label them as MAJOR and MINOR, depending on their severity.

Short Adobe Connect videos of me (or my hands anyway) doing the following:

- (1) doing a one-hour review of accounting to shore up your understanding of basic concepts –this video should be watched, as necessary, no later than Labor Day weekend, given the speed of the course – don't fall behind;
- (2) providing a review of futures, forwards, options and swaps (early October) for those who have not had the investments class; and
- (3) working some homework problems for selected topics so you can see somebody solving them (this is basically a review session, available when it makes sense for you—works better than having an in-person review session where many people cannot attend due to conflicts, etc.).

Departmental Policy on Scholastic Dishonesty

The Department of Accounting has no tolerance for acts of scholastic dishonesty. The responsibilities of both students and faculty with regard to scholastic dishonesty are described in detail in the department's Policy Statement on Scholastic Dishonesty. By teaching this course, I have agreed to observe all of the faculty responsibilities described in that document. By enrolling in this class, you have agreed to observe all of the student responsibilities described in that document. If the application of that Policy Statement to this class and its assignments is unclear in any way, it is your responsibility to ask me for clarification.

Application of Departmental Policy to Writing Assignments in this Course

GRADED HOMEWORK

Working on the homework assignments with other students who are currently enrolled in ACC 380D is permitted (and encouraged). However, merely copying the work of another student who has previously completed the homework assignment is not permitted. Copying homework solutions from the solutions manual, another instructors' solution packet, a previous semesters' solution packet, or any other source also is not permitted. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of violation of this policy will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

EXAMS

Each student is expected to independently complete the exams during the designated exam period. Each student should not refer to other students' exam solutions or discuss the exam with other students during the exam period. Violation of this policy will be treated as an act of "scholastic dishonesty." Evidence of non-independent work will be forwarded to the Dean of Students with a recommendation that a grade of "F" be assigned in the course.

Other

Password-protected class sites will be available for all accredited courses taught at The University. Syllabi, handouts, assignments and other resources are types of information that may be available within these sites. Site activities could include exchanging email, engaging in class discussions and chats, and exchanging files. In addition, class email rosters will be a component of the sites. Students who do not want their names included in these electronic class rosters must restrict their directory information in the Office of the Registrar, Main Building, Room 1. For information on restricting directory information see:

<http://www.utexas.edu/student/registrar/catalogs/qi02-03/app/appc09.html>.

The University of Texas at Austin provides upon request appropriate academic accommodations for qualified students with disabilities. For more information, contact the Office of the Dean of Students at 471-6259, 471-4641 TTY.

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA=case; E=exercise; P=problem from textbook	Due date for homework (indicated by those that are underlined)
PART I OF CLASS: ESSENTIALS FOR CFA'S				
W 8/29	3	Hand out syllabus		
		Review of basic accounting concepts (no class coverage; see online video review)	(NOTE: If you are delayed in obtaining the textbook and/or class notes, go to my Canvas course page and download relevant materials for these homework assignments.)	
		The Bigger Picture (passed out in class)		
AFTER CLASS: READ OVER THE BIGGER PICTURE CLASS NOTES (ON CANVAS IF YOU DIDN'T GET COPY).				
M 9/3	No CLASS – LABOR DAY			
W 9/5	5, 13, 24	Risks and Uncertainties	CA13-4, CA13-5, CA13-6, E13-13, <u>P13-10</u> , P13-11, E24-1, E24-2	Monday, 9/10 by 10 a.m. (note other homework due on Wednesday 9/10 -- see below)
			<u>Additional Problems in Class Notes A</u>	
PREPARATION: READ PAGES 224-225, 673-676, 683-684, AND 1409-1413 FROM TEXTBOOK.				
M 9/10	5 + 23	Statement of Cash Flows	<u>E23-3</u> , <u>E23-4</u> , E23-5, E23-6, P23-7, P23-8	Monday, 9/10 by 10 a.m. (note other homework due on Monday, 9/10 -- see above)
			Additional Problems in Class Notes A-E	
			NOTES: Problems A through D have deferred taxes in them, so do them after we have gone through that topic.	
PREPARATION: YOU'VE HAD THE SCF TOPIC BEFORE IN INTRO FINANCIAL. THUS, THE ASSIGNED HOMEWORK FOR THIS TOPIC IS DUE AS WE ARE DISCUSSING THE TOPIC RATHER THAN THE USUAL PROCEDURE OF AFTER WE DISCUSS THE TOPIC. READ PAGES 113-118, 216-221, AND 1330-1353 FROM TEXTBOOK.				
NOTE THAT THERE ARE A LOT OF PROBLEMS HERE TO PRACTICE, PERHAPS MORE THAN SOME OF YOU NEED (YOU BE THE JUDGE). THE TEXTBOOK PROBLEMS ARE PROBABLY THE PLACE TO START THOUGH, TO BE SURE YOU'VE GOT BASICS DOWN. THEN MOVE TO THE ADDITIONAL PROBLEMS IN CLASS NOTES, WHICH FOR THIS TOPIC, ARE OLD EXAM PROBLEMS.				
W 9/12	4	Comprehensive Income Statement and Discontinued Operations	E4-8, E4-15, P4-7, Additional Problems in Class Notes A	Monday, 9/24 by 10 a.m. (note other homework due on Monday 9/24 -- see below)
			<u>Additional Problems in Class Notes B and C</u>	
PREPARATION: READ PAGES 152-167 AND 173-176 FROM THE TEXTBOOK.				

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA=case; E=exercise; P=problem from textbook	Due date for homework (indicated by those that are underlined)
M 9/17	19 NEW	Deferred Taxes	E19-2, E19-4 (use 20% marginal rate: <u>pollution fines are nondeductible</u>), E19-10, E19-12, E19-13, E19-15 (use 40%, 20% and 20% as marginal tax rates for 2019, 2020, and 2021), E19-22, P19-1 (municipal interest not taxable), P19-2, P19-4 (use 20% for marginal rate; insurance and pollution not deductible; bond revenue not taxable), P19-5, P19-6 (use 30% marginal rate for 2021-2023, and then 20% thereafter) NOTE: for any problem with an NOL, no carrybacks allowed, and indefinite carryforward. NOL deduction is limited to 80% of taxable income in a given year. Additional Problem in Class Notes A – C	Monday, 9/24 by 10 a.m. (note other homework due on Monday 9/25 -- see above)

HW 2

PREPARATION: I HAVE AN UPDATED CHAPTER 19 FROM THE AUTHORS – WITH NEW TAX LAW REFLECTED IN IT. READ PAGES 19-1 THROUGH 19-29.

W 9/19	19 NEW	Deferred Taxes continued...	See above	
M 9/24	22	Retained Earnings Statement - Accounting Method (versus Estimate) Changes and Restatements	E22-1, E22-6, E22-7, <u>E22-12 (the double declining balance depreciation is \$148,395 total up to 1/1/2018)</u> , E22-13, E22-14, E22-15, P22-2, P22-3, Additional Problems in Class Notes B and F Additional Problems in Class Notes A, C, D, and E	Monday, 10/1 by 10 a.m.

HW 3

PREPARATION: READ PAGES 170-173 AND 1266-1291 FROM TEXTBOOK. NOTE THAT FOR THE 1270-1274 PAGES, THERE IS DISCUSSION OF REVENUE RECOGNITION METHODS THAT WE MAY NOT BE EASILY REMEMBERED BY YOU FROM PREVIOUS CLASSES, SO KEEP THAT IN MIND WHEN READING THOSE PAGES.

W 9/26	22	Retained Earnings Statement -- Accounting Method (versus Estimate) Changes and Restatements continued...		
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PART 2 OF CLASS: FINANCIAL INSTRUMENTS / EPS

M 10/1		Catch-up / Do Work Backwards Problems Do a little of one key idea in the equity topic for second part of course, if time		
W 10/3	NO CLASS – TIME OFF FOR FIRST NIGHT EXAM FIRST EXAM to be held from 5 p.m. to 7:30 p.m. in RRH 4.416			
M 10/8	13 + 14	Long-Term Liabilities (and the fair-value option)	Use effective-interest method on all problems throughout the course. CA13-2, <u>CA13-3</u> , E13-8, E13-9, E14-10, E14-19, E14-20, <u>P14-1</u> (assume interest is paid on December 31, not January 1; also indicate how the balance sheet, income statement, and SCF would look for 2011 and 2018) Additional Problems in Class Notes A-B, D, and G-K <u>Additional Problems in Class Notes C, E, and F</u>	Friday, 10/19 by 10 a.m.

HW 4

PREPARATION: READ PAGES 671-672, 719-725, 730, 737-742, AND 941-944 FROM THE TEXTBOOK.

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA=case; E=exercise; P=problem from textbook	Due date for homework (indicated by those that are underlined)
Sometime during week of 10/15		Optional Online Review Session -- <i>Review of Calls, Puts, Options, Forwards, Futures, and Swaps.</i> I have recorded a one-hour review session on the basics of calls, puts, options, forwards, futures, and swaps. I don't do any accounting (we do that in class starting on 10/17), just the basics of what these instruments are. If you have taken FIN 397 — INVESTMENTS (or its equivalent), you are in fine shape and probably don't need this review. The class notes/problems for this session are in your course packet.		
W 10/10	13 + 14	Long-Term Liabilities (and the fair-value option)		
M 10/15	17A	Derivatives	E17-24, E17-26, E17-28, P17-15, <u>P17-16 (show comprehensive income rather than just income statement)</u> , <u>P17-17</u> Additional Problems in Class Notes A-C, E, H-K <u>Additional Problems in Class Notes D, F, and G</u>	Friday, 10/26 by 10 a.m.
			PREPARATION: READ PAGES 923-940 FROM TEXTBOOK.	HW 5
W 10/17	17A	Derivatives	See above	
M 10/22	17A	Derivatives	See above	
W 10/24	16	Compound Financial Instruments	<u>CA14-2</u> , E14-12, E14-13, E14-14, E16-1, <u>E16-3</u> , E16-4, E16-7, E16-8, E16-9 Additional Problems in Class Notes C, D, and E <u>Additional Problems in Class Notes A, B, and F</u>	Thursday, 11/1 by 10 a.m.
			PREPARATION: READ PAGES 836-842 FROM TEXTBOOK. PAGES 891-894 OF THE TEXTBOOK TALK ABOUT HOW BIFURCATION OF CONVERTIBLE DEBT WORKS. THE TEXT TALKS ABOUT IT IN THE CONTEXT OF IFRS WHERE CONVERTIBLE DEBT IS ALWAYS BIFURCATED. BUT THE GENERAL DISCUSSION WILL BE HELPFUL FOR OUR DISCUSSION OF US GAAP IN THOSE CASES WHERE IT IS BIFURCATED. SO WHY DOESN'T THE TEXT JUST TALK ABOUT THIS BIFURCATION CONCEPT IN THE CASE OF US GAAP? THE TEXTBOOK IS NOT QUITE RIGHT WHEN IT SAYS US GAAP DOES NOT BIFURCATE CONVERTIBLE DEBT— UNDER SOME CIRCUMSTANCES (CASH SETTLEMENT OPTION), IT IS BIFURCATED.	HW 6
M 10/29	16	Stock-Based Compensation	E16-12, E16-13, E16-14, <u>P16-3</u> , <u>P16-4</u> Additional Problems in Class Notes A, B, and F <u>Additional Problems in Class Notes C, D, and E</u>	Thurs., 11/1 by 10 a.m. (see EPS HW too)
			PREPARATION: READ PAGES 843-851 AND 863-866 FROM TEXTBOOK.	HW 7
W 10/31	16	Earnings Per Share	E16-18, E16-22, E16-23, E16-24 (use effective interest method here-do not use straight-line as the problem states), E16-25, E16-26 (assume options are not employee stock options), E16-28, <u>P16-8</u> (assume options are not employee stock options), Additional Problems in Class Notes A – C	Monday, 11/5 by 10 a.m. (see above)
			PREPARATION: READ PAGES 851-863 AND 867-870 FROM TEXTBOOK.	HW 7

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) CA=case; E=exercise; P=problem from textbook	Due date for homework (indicated by those that are underlined)
M 11/5		Catch-up / Do Work Backwards Problems		
W 11/7		NO CLASS – TIME OFF FOR SECOND NIGHT EXAM SECOND EXAM to be held from 5:00 to 7:30 p.m. in RRH 4.416		
M 11/12	None	Foreign-Currency Transactions Start Receivables / Securitization	Additional Problems in Class Notes B, C, E and F <u>Additional Problems in Class Notes A, D, G and H</u>	Monday, 11/19 by 10 a.m. <div>HW 8</div>
PREPARATION: READ FOREIGN CURRENCY TRANSACTION WRITE-UP (SHORT) ON CANVAS				
W 11/14	21 NEW	Leases	Additional Problems A-E, H-I, L-N <u>Additional Problems in Notes F, G, J, K</u>	Tuesday, 11/27 by 10 a.m. <div>HW 9</div>
PREPARATION: READ PAGES 21-1 THROUGH 21-34 AND APPENDIX C FROM THE 2017 FASB UPDATE – CHAPTER 21 UPDATE – ACCOUNTING FOR LEASES. DO NOT READ THE CHAPTER 21 FROM THE 16 TH EDITION.				
M 11/19	21 NEW	Leases	See above	
W 11/21	NO CLASS – DAY BEFORE THANKSGIVING)			
PART 3 OF CLASS: M&A (Mergers and Acquisitions)				
M 11/26	1 + 2 (Halsey + Hopkins book)	Business Combinations	<u>E1-23</u> , E1-24, Q2-2, Q2-5, Q2-6, MC2-23	Monday, 12/3 by 10 a.m. (see below) <div>HW 10</div>
PREPARATION: READ PAGES 3-8 AND 47-50 FROM HALSEY & HOPKINS ADVANCED ACCOUNTING TEXTBOOK.				
W 11/28	1 + 2 (Halsey + Hopkins book)	Business Combinations	<u>E1-25</u> , E1-26, E1-27, <u>E1-28</u> , P1-36, P1-38, E2-35, E2-37, E2-43, <u>P2-45 (skip b, but add another question: What would balance sheet look like if we purchased an 80% ownership interest?)</u> , P2-46, P2-48, P2-49, P2-50,	Monday, 12/3 by 10 a.m. (see above) <div>HW 10</div>
PREPARATION: READ CHAPTER 2 FROM HALSEY & HOPKINS ADVANCED ACCOUNTING TEXTBOOK, INCLUDING APPENDIX 2A. ALSO READ PAGES 9-17, 19-21, AND 28 FROM CHAPTER 1.				

Date	Chapter	Topic	Assignment (both homework to turn in and homework not to turn in) E=exercise; P=problem; MC=Multiple Choice; Q=Question	Due date for homework (indicated by those that are underlined)
M 12/3	3 (Halsey + Hopkins book)	Business Combinations	E3-28, E3-32, E3-33, P3-43 (skip c; also add <u>and answer this question: what would part d look like if we only purchased 90% interest?</u>), P3-45, P3-46	Tuesday, 12/11 by 10 a.m. (see below)
PREPARATION: READ CHAPTER 3 FROM HALSEY & HOPKINS ADVANCED ACCOUNTING TEXTBOOK.				HW 11
W 12/5	2	Business Combinations	<u>Q2-33, Q2-34</u> , P2-49, also look at redo's of P2-45, P2-48, P3-43, and P3-45 for non-controlling interests add on question that I added onto solutions ... as well as the answer). ADDITIONAL PROBLEMS IN CLASS NOTES A, B, C, <u>ADDITIONAL PROBLEMS IN CLASS NOTES D</u>	Tuesday, 12/11 by 10 a.m. (see above)
PREPARATION: READ APPENDIX 2B FROM HALSEY & HOPKINS ADVANCED ACCOUNTING TEXTBOOK.				HW 11
M 12/10	2	Finish Business Combinations		
FINAL EXAM: Friday, December 14 from 9 a.m. to 12 noon				