

**PELLISSIPPI STATE COMMUNITY COLLEGE
MASTER SYLLABUS**

**PRINCIPLES OF MACROECONOMICS
ECON 2100**

Class Hours: 3.0

Credit Hours: 3.0

Laboratory Hours: 0.0

Revised: Fall 2017

Catalog Course Description

A study of basic macroeconomic concepts including gross domestic product, economic growth, unemployment and inflation. Also includes a thorough examination of both fiscal and monetary policy

Prerequisite(s)

N/A

Co-requisite(s)

College-level math

Textbooks(s) and Other Course Materials

Required Textbook: Macroeconomics, 21th edition; McConnell, Campbell R., Stanley L. Brue & Sean M. Flynn. ISBN: 9781308340142. (NOTE: This ISBN is for instructor-selected, customized material and includes the access code for McGraw-Hill Connect: Economics.)

Week/Unit/Topic Basis

1	Chapter 1	Limits, Alternatives and Choices
2	Chapter 2	The Market System and the Circular Flow
3	Chapter 3	Demand, Supply, and Market Equilibrium
4	Chapter 7	Measuring Domestic Output and National Income
5	Chapter 9	Business Cycles, Unemployment, and Inflation
6	Chapter 9	Business Cycles, Unemployment, and Inflation
7	Chapter 10	Basic Macroeconomic Relationships
8	Chapter 11	The Aggregate Expenditures Model
9	Chapter 12	Aggregate Demand and Aggregate Supply
10	Chapter 13	Fiscal Policy, Deficits, and Debt
11	Chapter 13	Fiscal Policy, Deficits, and Debt
12	Chapter 14	Money, Banking, and Financial Institutions
13	Chapter 15	Money Creation
14	Chapter 16	Interest Rates and Monetary Policy
15	Final Exam	

Course Goals

NOTE: Roman numerals after course objectives reference goals of the A.A.S. Business program.

The course will

- A. Guide students to understand and utilize the basic principles of economics in a macroeconomic context. I,II,III,IV,V,VII
- B. Foster the ability to critically analyze economic policies from opposing theoretical perspectives. I, II, III, IV, V, VII
- C. Enhance student knowledge of the main problems of macroeconomics, including economic growth, unemployment, and inflation/deflation. I, II, III, IV, V, VII
- D. Expand student knowledge of fiscal policy. I, II, III, IV, V, VII
- E. Expand student knowledge of money, banking, and monetary policy. I,II, III,IV, V, VII

Expected Student Learning Outcomes

NOTE: Capital letters after Expected Student Learning Outcomes reference the course goals listed above.

The student will:

1. Construct a production possibilities curve, analyze points on and around the curve, and interpret shifts of the curve. A
2. Identify and explain the fundamental characteristics of the market system. A
3. Identify and list the factors that affect demand and supply. A
4. Define GDP and compute both nominal and real GDP using the components of the expenditure approach, given the appropriate information. A, C
5. Explain how unemployment and inflation vary over the course of the business cycle. A,C
6. Define MPC and MPS, and calculate the spending multiplier. A, B, C
7. Define both recessionary and inflationary gaps. A, B, C
8. Define aggregate demand (AD) and aggregate supply (AS) and identify the factors that shift the AD and AS curves. A, B, C
9. Explain how and when expansionary and contractionary fiscal policies are used. A, B, C
10. Identify and define the three functions of money, and explain what backs the money supply in the U.S. economy. A, B, C, E
11. Calculate required and excess reserves for (1) a single bank, and (2) the consolidated banking system. A, B, C, E
12. Identify the tools of monetary policy and explain how they are employed by the Federal Reserve to expand or contract the money supply. A, B, C, E

Evaluation

Testing Procedures: 60%-70% of total grade

A minimum of three major tests is recommended. Exams will consist of multiple choice; true-false and/or short-answer questions.

Laboratory Expectations:

N/A

Field Work:

N/A

Other Evaluation Methods:

In-class work, homework, quizzes, and other assignments will also comprise the final grade for the course. Each instructor will provide full details during the first week of class via a syllabus supplement.

Grading Scale:

92 - 100	A
89 - 91	B+
82 - 88	B
79 - 81	C+
72 - 78	C
65 - 71	D
Below 65	F

Policies

Attendance Policy

Pellissippi State expects students to attend all scheduled instructional activities. As a minimum, students in all courses (excluding distance learning courses) must be present for at least 75 percent of their scheduled class and laboratory meetings in order to receive credit for the course. Individual departments/programs/disciplines, with the approval of the vice president of Academic Affairs, may have requirements that are more stringent. In very specific circumstances, an appeal of the policy may be addressed to the head of the department in which the course was taken. If further action is warranted, the appeal may be addressed to the vice president of Academic Affairs.

Academic Dishonesty

Academic misconduct committed either directly or indirectly by an individual or group is subject to disciplinary action. Prohibited activities include but are not limited to the following practices:

- Cheating, including but not limited to unauthorized assistance from material, people, or devices when taking a test, quiz, or examination; writing papers or reports; solving problems; or completing academic assignments.
- Plagiarism, including but not limited to paraphrasing, summarizing, or directly quoting published or unpublished work of another person, including online or computerized services, without proper documentation of the original source.
- Purchasing or otherwise obtaining prewritten essays, research papers, or materials prepared by another person or agency that sells term papers or other academic materials to be presented as one's own work.
- Taking an exam for another student.

- Providing others with information and/or answers regarding exams, quizzes, homework or other classroom assignments unless explicitly authorized by the instructor.
- Any of the above occurring within the Web or distance learning environment.

Please see the Mississippi State Policies and Procedures Manual, Policy 04:02:00 Academic/Classroom Conduct and Disciplinary Sanctions for the complete policy.

Accommodations for Disabilities

Students that need accommodations because of a disability, have emergency medical information to share, or need special arrangements in case the building must be evacuated should inform the instructor immediately, privately after class or in her or his office. Students must present a current accommodation plan from a staff member in Disability Services (DS) in order to receive accommodations in this course. [Disability Services](#) (<http://www.pstcc.edu/sswd/>) may be contacted via [Disability Services email](#) or by visiting Alexander 130.