Math 119 - Business Calculus Oxford College of Emory University Spring 2011

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Office Hours: To be announced

Course Description: Mathematics 119 covers topics from Calculus with an emphasis on applications to and examples from Business and Economics. Topics covered include: functions, limits, continuity, the derivative, product and quotient rules, the chain rule, marginal analysis and approximations, curve sketching, maxima/minima problems, exponential and logarithm functions, derivatives of exponential and logarithmic functions, integration and applications, trigonometric functions, derivatives and integrals of trigonometric functions.

Mathematics 119 is a beginning course. No prior exposure to calculus is needed! A good solid background in pre-calculus (algebra, logarithms and exponents, and trigonometry) is extremely important.

Textbook: Laurence D. Hoffmann & Gerald L. Bradley, Applied Calculus for Business, Economics, and the Social and Life Sciences, Expanded Edition, McGraw Hill, Tenth Edition. Try to read the book before coming to class: believe me, this is a very useful habit.

Course Goals: Upon successful completion of Math 119 students will:

- 1. Understand conceptually limits and their relationship to the graph of a function.
- 2. Understand conceptually the derivative and its relationship to the concept of "rate of change".
- 3. Understand conceptually the definite integral and its relationship to area and volume.
- 4. Be able to calculate derivatives, evaluate limits, and compute integrals (both definite and indefinite).
- 5. Be able to apply the notions of calculus to problems in business and economics.
- 6. Be well-prepared for Math 112.

Classes: The student is responsible for what is covered in class. In addition to the regular class meetings, there will also be several tests scheduled on Tuesday or Thursday mornings. (See below).

Homework: A homework is assigned almost every day of class at the end of class. These exercises usually will not be collected but are for the benefit of the student. Students may ask questions, and quizzes based on the homework may be given. The instructor may ask to see a student's homework.

Quizzes: (100 points.) All quizzes may be announced and are usually in-class. The student must be present in class to take each quiz. Up to one quarter of the quizzes will be dropped. Each quiz will count the same amount, the average per cent being used to calculate the number of points. For example, a 94% quiz average at the end of the course will result in 94 points out of the 100. Normally an excused absence during which a student misses a quiz may not be made up; it will be dropped.

Gateway Exams: (50 points.) In order to pass the course, the student must pass an examination on differentiation. All 50 points will be given for a perfect paper. If the student has one mistakes or less, the student passes the Gateway and receives a score of 30 points for one mistake. The student will be allowed three opportunities to pass it and an extra 10 points will be given to those with a perfect score in the first try. Each test will be different but very similar to the original test.

| 8:00 am | Thursday, February 24th |
|---------|-------------------------|
| 8:00 am | Thursday, March 24th |
| 8:00 am | Thursday, April 14th |

Projects: (100 points.) A few group projects will be assigned during the semester. The groups will consist of two or three people.

Tests: (330 points.) In general, calculators will not be allowed on tests. Three tests will be given on the following days:

- 8:00 am, Thursday, February 10th Test 1 (110 points)
- 8:00 am, Thursday, March 17th Test 2 (110 points)
- 8:00 am, Thursday, April 21st Test 3 (110 points)

Final Exam: (250 points.) A cumulative final exam will be given at the time scheduled by the Registrar.

Excuses: Excuses deemed legitimate by the instructor will be handled according to the individual circumstances and college policies.

The student is expected to take all tests and exams at the scheduled times. For legitimate excuses arrangements will be made to take a test prior to the testing time. There will be no make-up tests given after the testing time.

Written Style: Thoughts are expressed by sentences: just so in mathematics. Pay attention to your textbook: it is written in sentences. Your written work must be in complete sentences. Note "1+1=2" is a complete sentence (it has a subject "1+1", verb "=" and predicate "2"). Use mathematical symbols wherever appropriate. Your work also needs to be neat and orderly to be intelligible. See the "Calculus Style Guide" on Blackboard.

Grading: Evaluation will be based on the following written work:

| Gateway Exams | 50 points |
|---------------------|------------|
| Tests (3 @ 110 pts) | 330 points |
| Quizzes | 100 points |
| Projects | 70 points |
| Final | 250 points |
| Total | 800 points |

The plus/minus system will be used with the following rough guide to letter grades:

| A | В | С | D | F |
|-------------------|------------------|------------------|------------------|-----------|
| 720 points and up | 640 - 719 points | 560 - 639 points | 480 - 559 points | below 480 |

Tips for Success: Calculus is hard, but it can be made easier by intelligent and efficient study habits. Gauss said the purpose of calculation is insight. Insight is an understanding into why things work the way they do. This should be the goal of working out problems. Know **why** each step is correct and **why** each step was the right step to take. This is more than knowing **that** each step is correct.

Although the homework exercises are not graded, it is important for the success of the student that they be completed as soon after covering the material as possible. Calculators may be used when appropriate, but the student should keep in mind that they are not permitted on the tests. While collaboration is encouraged, each student should be sure that he or she ultimately can solve problems unaided by notes, the textbook, a calculator, or other people.

Practice good style on homework. A clean style helps to clean up messy thinking.

In general the student will need to study at least six good hours per week exclusive of the time spent on case studies and review for tests.

Tests are performances, similar to those by athletes, musicians, and dancers. Prepare for them in similar ways. Begin practicing for them weeks in advance.

The topics we will cover are very useful and fundamental in the sciences, business and engineering, among other fields, and I want you all to succeed. However, success in the course will require your diligence and hard work. Be sure to keep up with the assignments and to attend class. Talk to me as soon as you are having problems - don't wait until the week of a test. In addition to learning quantitative skills, it is important that you develop learning skills and study habits that will help you in calculus, in other courses, and in life beyond Oxford College.

SI/Help Sessions/Tutoring: The SI program is a program of optional, organized study sessions. The sessions are not meant to be tutoring sessions. The supplemental instructor (SI) is a student who has taken the course (or a similar course) before, has a good understanding of the material (but probably not as complete as the instructor!), and knows how to be a successful student.

Help sessions will be scheduled as there is demand for them. Attendance is optional.

The schedule for tutoring in the Math Center will be announced when available.

Honor Code: The Honor Code of Oxford College applies to all work submitted for credit in this course. To receive credit for work submitted you must place your name on it. By placing your name on such work, you pledge that the work has been done in accordance with the given instructions and that you have witnessed no Honor Code violations in the conduct of the assignment.

You may always ask the instructor any question about an assignment. He will answer at his discretion.

Good luck and I hope this will be an enjoyable experience for all of you!

Tentative Calendar:

| Monday | TUESDAY | Wednesday | Thursday | Friday |
|---|----------|--|------------------------|---|
| Jan 10th <u>1</u> | Jan 11th | Jan 12th <u>2</u> | Jan 13th | Jan 14th <u>3</u> |
| | | $\frac{\S 1.1 - 1.4}{\text{Review of}}$ Functions & Mathematical Modeling | | $\frac{\S4.1}{\text{Review of}}$ Exponential & logarithmic functions |
| Jan 17th No class Martin Luther King Jr. holiday | Jan 18th | $\begin{array}{c} \text{Jan 19th} & \underline{4} \\ & \underline{\S1.5} \\ \text{Limits} \end{array}$ | Jan 20th | $\begin{array}{c c} \text{Jan 21st} & \underline{5} \\ & \underline{\S1.5 - 1.6} \\ & \text{Limits} \\ & \& \\ & \text{Continuity} \end{array}$ |
| Jan 24th <u>6</u> §1.6 Continuity & IVT | Jan 25th | $\begin{array}{c} \text{Jan 26th} & \underline{7} \\ & \underline{\S 2.1} \\ \text{Derivative} \\ \text{Tangent Lines and} \\ \text{velocity} \end{array}$ | Jan 27th | Jan 28th $8 \over \S 2.2$ Derivative Rules |
| $\begin{array}{c c} \text{Jan 31st} & \underline{9} \\ & \underline{\S4.3,11.2} \\ \text{Derivative Rules:} \\ \text{Transcendental} \\ \text{Functions} \end{array}$ | Feb 1st | Feb 2nd $\underline{10}$ $\underline{\S 2.3}$ Product & Quotient Rules | Feb 3rd | Feb 4th $\underline{11}$ $\underline{\S 2.4}$ Chain Rule |
| Feb 7th $\underline{12}$ $\underline{\S 2.4}$ Chain Rule (cont.) | Feb 8th | Feb 9th 13 Review Test 1 | Feb 10th 8:00 Test 1 | Feb 11th $\underline{14}$ $\underline{\S 2.5}$ Application of derivatives: Marginal Analysis |
| Feb 14th $\underline{5}$ $\underline{\$2.6}$ Implicit Differentiation & Logarithmic differentiation | Feb 15th | Feb 16th $\underline{16}$ $\underline{\S 2.6}$ Related Rates | Feb 17th | Feb 18th $\underline{17}$ $\underline{\S2.6}$ Related Rates (cont.) |

| Monday | TUESDAY | WEDNESDAY | Thursday | FRIDAY |
|--|--------------|--|------------------------------------|--|
| Feb 21st <u>18</u> | Feb 22nd | Feb 23rd <u>19</u> | Feb 24th | Feb 25th 20 |
| $\frac{\S 1.5}{\text{Infinite limits}}$ & Limits at infinity | | §3.1 - 3.3 Curve Sketching: Increasing & decreasing functions | 8:00 Gateway Exam First Try | §3.1 - 3.3 Curve Sketching: Concavity |
| Feb 28th 21 | Mar 1st | Mar 2nd 22 | Mar 3rd | Mar 4th 23 |
| §3.1 - 3.3 Curve Sketching: Examples | | §3.1 - 3.3 Curve Sketching: Verical Tangents | | Last day for dropping. $\frac{\S 4.2}{\text{Compound}}$ Interest |
| Mar 7th | Mar 8th | Mar 9th | Mar 10th | Mar 11th |
| Spring Break | Spring Break | Spring Break | Spring Break | Spring Break |
| Mar 14th <u>24</u> | Mar 15th | Mar 16th <u>25</u> | Mar 17th | Mar 18th <u>26</u> |
| $\frac{\S 4.4}{\text{Exponential}}$ Models | | Review Test 2 | 8:00 Test 2 | $\frac{\S 3.4}{\text{Optimization}}$ |
| Mar 21st <u>27</u> | Mar 22nd | Mar 23rd 28 | Mar 24th | Mar 25th 29 |
| $\frac{\S 3.5}{\text{Elasticity of}}$ Demand | | $\frac{\S 3.5}{\text{Max/Min}}$ Problems | 8:00 Gateway Exam Second Try | $\frac{\S 5.1}{\text{Antiderivatives}}$ |
| Mar 28th <u>30</u> | Mar 29th | Mar 30th <u>31</u> | Mar 31st | Apr 1st <u>32</u> |
| §5.2 Substitution Rule | | §5.2 Substitution Rule (cont.) | | Sigma Notation & Mathematical Induction |
| Apr 4th <u>33</u> | Apr 5th | Apr 6th <u>34</u> | Apr 7th | Apr 8th <u>35</u> |
| Mathematical Induction (cont.) | | §5.3 Riemann Sums and Definite Integral | | §5.3 Fundamental Theorem of Calculus |
| Apr 11th <u>36</u> | Apr 12th | Apr 13th <u>37</u> | Apr 14th | Apr 15th <u>38</u> |
| $\frac{\S 5.4}{\text{Applications of}}$ Applications of Definite Integrals: Area between curves | | $\frac{\S 5.5}{\text{Applications of}}$ Applications of Definite Integrals: Business & Economics | 8:00 Gateway Exam Last Try | $\frac{\S 5.6}{\text{Applications of}}$ Applications of Definite Integrals: Volume of revolution |

| Monday | Tuesday | Wednesday | Thursday | FRIDAY |
|---|---------------------|--------------------|----------------|--------------------|
| Apr 18th <u>39</u> | Apr 19th | Apr 20th <u>40</u> | Apr 21st | Apr 22nd <u>41</u> |
| §5.6 Applications of Definite Integrals: Volume of revolution (cont.) | | Review Test 3 | 8:00 Test 3 | Final Review |
| Apr 25th <u>42</u> | Apr 26th | Apr 27th | Apr 28th | Apr 29th |
| Final Review | Last day of classes | Reading Day | | |