

PRINCIPLES OF MACROECONOMICS  
ECON\_OX112\_01J - Class # 4750 - Spring 2013  
1:40 pm – 3:20 pm, TR, Seney Hall 215

Instructor: Alexander P. Brumlik  
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Office Hours: T/R 9:00 – 10:00 am and  
1:00 – 1:40 pm or by apt.  
Office Location: Branham Hall - I2

**Book and Support Materials:**

**TEXT:** Required: N. Frank and Bernanke, *Principles of Macroeconomics*, 5<sup>th</sup> edition, McGraw Hill, 2013 & **Connect access** (see registration instructions on the last page of the syllabus)

Connect will provide students with on-line practice and graded homework assignments.

*The course syllabus provides a general plan for the course; deviations may be necessary.*

**GENERAL COURSE PURPOSE:** Upon completions of Econ 112, the student should be able to analyze issues from the economic perspective; as well as understand the four central issues in macroeconomics: Economic Growth, Business Cycles (i.e., recessions/expansions); Unemployment; and Inflation. The students should gain an understanding of:

1. Supply and Demand as well as, Market determination of price and quantity sold.
2. How to measure the economy and what the potential problems are.
3. Explain why some countries are rich and others poor.
4. Explain why countries experience recessions and what policies are helpful.

**OUTSIDE SOURCES OF INFORMATION:** You are encouraged to keep informed of the current economic developments which should be related to our class discussions. The Wall Street Journal will be an excellent source.

**Recommended:** Calculator (basic functions will be fine)

**Connect**

Connect is an on-line product that contains homework practice and assignments and will be also used as our main communication tool outside the class. Please note that if you miss a Connect problem set for whatever reason, you will lose 1 letter grade for each day that you are late. Note that even being 1 minute late results in a letter grade deduction! You can also benefit from Connect using their other tools that will help you to understand the course material.

## **GRADING:**

**Exams:** There will be two in-term exams and a comprehensive final. Each exam is (including Final exam) worth 28% of your final grade. The tentative dates are 2/14, 3/28, and 5/1. Each exam will consist of multiple-choice questions and short answer. For the purposes of examinations, all assigned readings as well as material covered in class will be fair game. The exams are given at the time indicated on the schedule. Students are expected to take the exams at the scheduled time with the rest of the class. In order to **make-up** an exam, a student must have a valid excuse for missing the exam. Except in the case of a serious accident or sudden illness, students who need to miss an exam for any reason are expected to let the instructor know in advance and to work out alternative arrangements. Please be aware that a make-up exam is at the discretion of the instructor.

**Homework and Quizzes:** Connect homeworks, other homework types and, announced quizzes will account for the remaining 16% of the grade. Attendance will be taken and will make up part of your grade. **Assignments will not be accepted late.**

A = 94 up to 100  
A- = 90 up to 94  
B+ = 87 up to 90  
B = 84 up to 87  
B- = 80 up to 84  
C+ = 77 up to 80  
C = 74 up to 77  
C- = 70 up to 74  
D+ = 67 up to 70  
D = 60 up to 67  
F = 0 up to 60.

## **Honor code:**

Honor code is strictly enforced in this class. Examples of scholastic dishonesty include (but are not limited to) receiving or giving help on exams and plagiarizing or sabotaging another student's work. The usual penalty for violations of honor code is grade F in this course.

## **Communication and Attendance:**

You are responsible for any announcements or assignments made in class. Your homework assignments, class documents, as well as detailed weekly readings will be posted on Connect.

I strongly encourage you to attend class, participate in class discussions, and complete the assigned readings because it will help you towards earning bonus points.

### **Students Athletes, Students with Accommodations and Religious Holidays**

If there is an interference with your class schedule because of your athletic commitments or religious reasons, please inform your instructor a.s.a.p. Also, if you have accommodations for the class, you are expected to bring in a letter from the responsible college institution a.s.a.p.

### **Important Dates**

<b>Date</b>	<b>Day</b>	<b>Event</b>
January 15	Tuesday	Classes Begin
January 22	Tuesday	Last day for Add/Drop
January 29	Tuesday	Reading Day
February 14	Thursday	Exam 1
March 8	Friday	Last day to Withdrawal
March 11 - 15		Spring Recess
March 28	Thursday	Exam 2
April 25	Thursday	Last Day of Class
May 1 <sup>st</sup> (9:00am–noon)	Wednesday	Comprehensive Final

### **Course Outline**

Week 1; January 15 - 17

Introduction and Chapter 1. Three Important Decision Pitfalls

Week 2; January 22 – 24

Chapter 2. Thinking Like an Economist

Chapter 3. Supply and Demand

Week 3; January 29 – January 31

Reading Day

Chapter 4. Spending, Income, and GDP

Week 4; February 5 – February 7

Chapter 5. Inflation and the Price Level

Chapter 6. Wages and Unemployment

Week 5; February 12 - February 14

Review and **Exam 1 Feb 14<sup>th</sup>**

- Week 6; February 19 – February 21  
Chapter 7. Economic Growth  
Chapter 8. Saving, Capital Formation, and Financial Markets
- Week 7; February 26 – February 28  
Chapter 9. Money, Prices, and the Financial System
- Week 8; March 5 – March 7  
Chapter 10. Short – Term Economic Fluctuations
- Week 9; March 12 – March 14  
Spring Recess
- Week 10; March 19 – March 21  
Chapter 11. Spending, Output and Fiscal Policy
- Week 11; March 26 – March 28  
Review and **Exam 2 March 28**
- Week 12; April 2 – April 4  
Chapter 12. Monetary Policy and the Federal Reserve
- Week 13; April 9 – April 11  
Chapter 13. Aggregate Demand, Aggregate Supply, and Business Cycles
- Week 14; April 16 – 18  
Chapter 14. Macroeconomic Policy
- Week 15; April 23 – April 25  
Chapter 15. Exchange Rates, International Trade, & Capital Flows  
Review / Course Evaluations

**May 1<sup>st</sup> (9:00am – Noon) Final Exam – Comprehensive**

**Please note that student work submitted as part of this course may be reviewed by Oxford College and Emory College faculty and staff for the purposes of improving instruction and enhancing Emory education.”**

## student registration information

### course

Principles of Macroeconomics

### instructor

Alexander Brumlik

### section

01J - Econ 112 Frank & Bernanke 5e

### online registration instructions

Go to the following web address and click the "**register now**" button.

[http://connect.mcgraw-hill.com/class/a\\_brumlik\\_01j\\_-\\_econ\\_112\\_frank\\_\\_bernanke\\_5e](http://connect.mcgraw-hill.com/class/a_brumlik_01j_-_econ_112_frank__bernanke_5e)

This is a unique address for  
**01J - Econ 112 Frank & Bernanke 5e**

Having trouble registering?  
Get help here: <http://bit.ly/StudentRegistration>