

**ECN 211, Macroeconomic Principles
Glendale Community College, Main Campus
Spring, 2019**

Section 12686, MWF 9-9:50am at GCC Main, CL-15

Section 12740, MWF 11-11:50am at GCC Main, CL-14

Website: Canvas

Office Hours: by Appointment

Instructor: Dr. Swint

e-mail: kenneth.swint@gccaz.edu

Office Hours Location: TBD

NOTE: All information in this syllabus is subject to minor revision if needed. Students need to understand that this document outlines what is expected of them in order to complete this course successfully and are responsible for its content.

COURSE LOAD: This is an in person 3-credit course with 3 hours of instruction time per week and a corresponding expected 6 hours per week of student study time.

COURSE DESCRIPTION: A descriptive analysis of the structure and functioning of the American economy. Emphasis on basic economic institutions and factors that determine national income and employment levels. Consideration given to the macroeconomic topics of national income, unemployment, inflation and monetary and fiscal policies. Prerequisites: None

COURSE OBJECTIVES: To provide the student with a general understanding of the operation of our market economy. This involves, among other things, acquiring an understanding of: 1) how markets determine the availability and prices of the goods & services produced & consumed; and, 2) how residents of the economy participate in the production of goods & services & earn the income that allows them to participate in the consumption of those goods & services. The skills objectives of this introductory macroeconomics course are: thinking critically & analytically; interpreting data & statistics; using quantitative methods; reading comprehension; expression through writing; & computer literacy. Official MCC Course competencies can be found at: <https://aztransmac2.asu.edu/cgi-bin/WebObjects/acres.woa/wa/freeForm2?id=51315>

TEXT: ("Required Reading") Bade, Robin & Parkin, Michael, *Macroeconomics*, 3rd custom GCC ed., Pearson Learning Solutions, 2009. (A comparable edition: Bade & Parkin, *Foundations of Macroeconomics*, 4th ed.)

ATTENDANCE: Glendale Community College expects students to attend all scheduled meetings of the classes in which they are enrolled. Role will be taken intermittently, but attendance is monitored. Excessive absences may result in involuntary withdrawal from the class by the instructor. Severe tardiness, unauthorized early departure, and sleeping in class will be recorded as an absence.

E-MAIL POLICY: E-mails (or phone calls) from students should pose questions that require only brief responses, not questions that require long & complicated responses. Discussions regarding course material that is causing difficulty should be conducted in person.

ELECTRONIC DEVICE POLICY: Cell phones, laptop computers, and tablets are to be turned off and placed out of sight during class. Cell phone calculators are not permitted during exams. (An NPR article on electronic note taking in class: <http://www.npr.org/2016/04/17/474525392/attention-students-put-your-laptops-away>)

GUN POLICY: Arizona state law (currently) does not allow guns on college campuses.

SEXUAL HARASSMENT: Sexual harassment is any unwelcome, verbal or physical conduct of a sexual nature that is sufficiently severe, persistent or pervasive that it alters working conditions and creates a hostile environment or reasonably interferes with, limits, or deprives a student of the ability to participate in or benefit from any educational program or activity. Sexual harassment and discrimination in any college education program or activity are prohibited. Sexual Harassment may include hostile environment harassment, sexual assault, inducing incapacitation for sexual purposes, sexual exploitation or dating violence and stalking. Students should report any discrimination and/or harassment they experience and/or observe to the [GCC Office of Student Life](#) in the Student Union. Phone (623) 845-3525. Full Sexual Harassment Policy in the Student Handbook, [Sexual Harassment Policy for Students \(AR 2.4.4\) \(see also 5.1.8\)](#).

SPECIAL ACCOMMODATIONS NEEDS: Students that require special accommodations can find information at the GCC ADA Accommodations webpage: <http://www.gccaz.edu/departments/administrative/facilities-management/furnishings-management/ada-accommodations>

STUDENT RIGHTS AND RESPONSIBILITIES: Complete statements are available GCC Academic Catalog at: <http://www.gccaz.edu/gcc-catalog>; and in the GCC Student Handbook at <http://www.gccaz.edu/student-life/office-student-life/student-handbook>

EXAMS: 2 one-hour exams & a partially comprehensive final exam (1-2 hours). Exams will be mostly or fully multiple choice with the possibility of essay questions &/or numerical problems.

QUIZZES: 6 quizzes based on the reading assignments in the textbook. There is a possibility of pop quizzes.

MAKE-UPS: Make-ups of missed exams & quizzes will require documented proof of legitimate excuses.

HOMEWORK: 6 homework problem sets distributed throughout the term and 2 computer homework assignments. Home due dates are announced during the term

IN CLASS EXERCISES & ELECTRONIC QUIZZES: In class exercises will be provided to help prepare for graded homework. Electronic quizzes on Canvas will be provided to help prepare for graded quizzes.

GRADING: Exams 70% (Exams 1 & 2 = 23%; Final = 24%); Quizzes = 15%; Homework = 15%

TENTATIVE QUIZ SCHEDULE:

Quiz 1: Mon, Jan, 28	Quiz 2: Mon, Feb, 14	Quiz 3: Mon, Mar, 4
Quiz 4: Mon, Mar, 25	Quiz 5: Mon, Apr, 8	Quiz 6: Mon, Apr, 22

TENTATIVE EXAM SCHEDULE: **Exam 1:** Wednesday, Feb. 25; **Exam 2:** Wednesday, Apr, 1; **Final Exam:** May, 8

COURSE CANVAS SITE: Lecture Outlines, Lecture Notes, Quiz Coverage, Old Exams, Other information, Special notices as necessary. (Always Subject to Modification)

COURSE OUTLINE (Subject to minor revision):

Lecture	Lecture Title	Text Chapter Title	Text Chapter
1	Introduction to Economics & the Methods of Economic Analysis	Getting Started	1
2	Production Possibilities & the Organization of Resource	The Economic Problem	3
3	Demand & Supply & the Market Mechanism	Demand & Supply	4
4	Introduction to Macroeconomics	The U.S. and the Global Economies	2
5	Gross Domestic Product	GDP and the Standard of Living	5
6	Employment & Unemployment	Jobs and Unemployment	7
7	Prices & Inflation	The CPI and the Cost of Living	6
8	The Classical Model	Potential GDP & the Natural Unemployment Rate	8
		Investment, Saving, and the Real Interest Rate	10
9	Economic Growth Using the Classical Model	Economic Growth	9
10	Aggregate Expenditures (the Keynesian Approach)	Aggregate Expenditure	14
11	Planned Expenditure Gaps & Fiscal Policy	Fiscal Policy	16
12	Money Supply, Banking System, & Federal Reserve System	The Monetary System	11
13	Money Demand, Money Market, & (Keynesian) Monetary Policy	Money, Interest, and Inflation	12
14	The Aggregate Demand/Aggregate Supply Model	AS-AD and the Business Cycle	13
15	Monetary Policy & Inflation	The Short Run Policy Tradeoff	15
		Monetary Policy	17
16	Exchange Rates & Macroeconomic Policy	International Finance	19