

ACCOUNTING 210 -- FINANCIAL ACCOUNTING						
Tuesday and Thursday: 10:00 AM to 11:15 AM and 11:30 AM to 12:45 PM						
Fall 2009						
Class	Day	Date:	Topic:	Read:	Self-Study	Problems For Class
1	Thurs.	27-Aug	Introduction & Financial Statements	Chs. 1&2	E2-3; P2-1	P2-3
2	Tues.	1-Sep	Mechanics of Financial Accounting	Chs. 3&4 and Rules for Debits & Credits	E4-10 (a)	P4-1; P4-3
3	Thurs.	3-Sep	Mechanics of Financial Accounting			P4-5 (a)
4	Tues.	8-Sep	Mechanics of Financial Accounting			P4-8; P4-17(a)
5	Thurs.	10-Sep	Mechanics of Financial Accounting			P4-17 (continued)
6	Tues.	15-Sep	Mechanics of Financial Accounting			Lynn's Lamps
7	Thurs.	17-Sep	Exam I			
8	Tues.	22-Sep	Current Assets, Cash & Receivables	Ch. 6 and Revenue	E6-6	P6-4(b)
9	Thurs.	24-Sep	Merchandise Inventory	Ch. 7, Inventories and Expense Recognition	E7-10	P7-4; Morrow Distribution
10	Tues.	29-Sep	Investments in Equity Securities	Ch. 8 and Investments		P8-2; P8-9(c)
11	Thurs.	1-Oct	Investments in Equity Securities	Preparing a Statement of Financial Position	P8-11	P8-13
12	Tues.	6-Oct	Long Lived Assets	Ch. 9	E9-9	P9-1; P9-6; ID9-4
13	Thurs.	8-Oct	Long Lived Assets			P9-9; P9-12; ID9-6
14	Thurs.	15-Oct	Time Value of Money	Appendix A and Time	Joyclyn	PA-5(d); Liege Products
15	Tues.	20-Oct	Current Liabilities & Contingencies	Ch. 10		Suzze Manufacturing; Mango Construction; P10-1
16	Thurs.	22-Oct	Current Liabilities & Contingencies		Random Holdings	P10-3; P10-9(e)
17	Tues.	27-Oct	Exam II			
18	Thurs.	29-Oct	Financial Ratios			P5-4 (f)
19	Tues.	3-Nov	Long-Term Liabilities, Notes, Bonds & Leases	Ch. 11	E11-13	P11-2(g); P11-7 (h)
20	Thurs.	5-Nov	Long-Term Liabilities, Notes, Bonds & Leases		Lion Metal Processing	P11-11(g); P11-14
21	Tues.	10-Nov	Shareholders' Equity	Ch. 12		P12-9; ID12-1
22	Thurs.	12-Nov	Complete Income Statement	Ch. 13		P13-4; P13-9
23	Tues.	17-Nov	Complete Income Statement			P13-11
24	Thurs.	19-Nov	Statement of Cash Flows	Ch. 14		P14-13(i)
25	Tues.	24-Nov	Statement of Cash Flows			P14-17(i)
26	Tues.	1-Dec	Statement of Cash Flows			Bama Manufacturing
27	Thurs.	3-Dec	Review for Exam III			
28	Tues.	8-Dec	Exam III			
			(a) Prepare income statement and balance sheet; not statement of cash flows.			
			(b) Assume beginning balance in accounts receivable is \$1.2 million and collections on accounts receivable is \$1 million in both 2008 and 2009. Make all journal entries to records sales, collections and bad debts. Repeat the entries assuminhg the allowance for doubtful accounts is equal to 3 percent of the accounts receivable ending balance.			
			(c) Also prepare balance sheet under equity method at end of 2008.			
			(d) Answer part (a) only. Make entry to record purchase of equipment and payment at end of year 1.			
			(e) Answer only part a; omit parts b and c.			
			(f) Calculate all ratios in Figure 5-3 (p.185) and common-size income statement and balance sheet.			
			(g) Include an amortization schedule			
			(h) Assume effective interest rate is not given. Instead, assume bond is sold at \$17,289. You must first find the effective interest (yield) rate by trial and error or using the IRR function in your calculator.			
			(i) Prepare cash flow statement using only indirect method; direct method not required.			