

Principles of Macroeconomics (Econ 112), Fall 2008
Oxford College of Emory University
MWF 10:40-11:30 am

Instructor: Dr. Jasminka Ninkovic
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Office Hours:

MW: 9:30 am – 10:30 am
TTh: 11:30 am – 12:30 am or by appointment

Book and Support Materials:

Required: Bade, Robin & Parkin, Michael, *Foundations of Macroeconomics*, fourth ed.
Addison-Wesley, 2009.
Recommended: Mark Rush, *Study Guide*
The Economist

I personally believe everybody should glance through *The Economist* every week. It is an excellent news source with well-written articles on a wide range of topics. Arguments are well organized and supported with evidence. (For an interesting exercise, compare it with the articles in *Time* or *Newsweek*.)

Overview of the Course:

The course focuses on the performance of the economy as a whole by discussing macroeconomic concepts such as unemployment, inflation, fiscal and monetary policy, budget deficit, income growth, banking institutions, interest rates, etc. Theory and measurement of key variables as well as policy issues are at the center of discussions.

Expected Student Conduct:

- be on time
- participate in class discussion
- read over the assigned material before the class
- study on regular basis
- please discuss with me any problems any problems you may have in the course or any suggestions to improve the course

Examinations and Grading Policies:

Exam I: 30%, Oct 6

Exam II: 30%, Nov 17

Final Exam: 30%, comprehensive, Dec 11, 9:00 – 12:00

Homework and Assignments 13%

There will be no exemptions from the final.

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Failure to take a test will lead to a score of zero for that test. No exception will be made except in medical emergencies where the other exams will be adjusted. Written verification is required in such cases.

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Grades are not curved (60-69 is D, 70-79 is C, 80-89 is B and 90 and up is A with pluses and minuses in each range). There is an extra credit built in into this course. Namely, you can theoretically earn 103% in this class by taking all your exams and doing all homework and the other assignments. Homework will be assigned every week on Aplia or as a traditional paper version. The other assignments and points will be rewarded for pop-up quizzes, short assignments, and participation. Missed homework or other type of assignment (for any reason) can be made-up only once in a semester. You should do it in the next class after you missed an extra credit assignment by either a) doing the same assignment (unless solutions have been handed out) or b) by commenting on an economic news. For full credit for this make up you should share some other knowledge or interest of yours with the class. More details will be provided during the semester. *Assignments are due at the beginning of the class. Late assignments will not be accepted. You need to be in the class to submit an extra credit assignment.*

Honor code:

Honor code is strictly enforced in this class. Examples of scholastic dishonesty include (but are not limited to) receiving or giving help on exams or homework and plagiarizing or sabotaging another student's work. The usual penalty for violations of honor code is grade F in this course.

Communication and Attendance:

You are responsible for any announcements or assignments made in class.

Your homework assignments, class documents, as well as detailed weekly readings will be posted on Aplia.

I strongly encourage you to attend class, participate in class discussion, study regularly, and complete the assigned readings and assignments sets in a timely manner.

What is Aplia?

Aplia is an on-line product that contains homework practice and assignments and will be also used as our main communication tool outside the class. Please note that if you miss an Aplia problem set for whatever reason, I cannot let you take it once the deadline is past! You can also benefit from Aplia using their other tools that will help you to understand the course material. Please see attached page for more information.

Students Athletes, Students with Accommodations and Religious Holidays

If there is an interference with your class schedule because of your athletic commitments or religious reasons, please inform your instructor a.s.a.p. Also, if you have accommodations for the class, you are expected to bring in a letter from the responsible college institution a.s.a.p.

Reading List and Class Schedule:

Textbook

1- Basic Economic Concepts, Production Possibilities and Comparative Advantage

Week 1 (Aug 27 - Aug 30)	Chapter 1
Week 2 (Aug 31 - Sept 6)	Chapter 2 & 3
Week 3 (Sept 7 - Sept 13)	Chapter 4

2 - Important Macroeconomic Concepts

Week 4 (Sept 14 - Sept 20)	Chapter 5
Week 5 (Sept 21 - Sept 27)	Chapters 7 & 6
Week 6 (Sept 28 - Oct 4)	Chapter 8

3- Economic Growth

Week 7 (Oct 5 – Oct 11)	First Midterm, Chapter 9
Week 8 (Oct 12 – Oct 18)	Spring Break, Chapter 9 cont.

4- Aggregate Demand and Aggregate Supply

Week 9 (Oct 19 – Oct 25)	Chapter 13
Week 10 (Oct 26 – Nov 1)	Chapter 13 & Chapter 14
Week 11 (Nov 2 – Nov 8)	Chapter 10

5- Money, Banking, Monetary Policy and Fiscal Policy

Week 12 (Nov 9 – Nov 15)	Chapter 11
Week 13 (Nov 16 – Nov 22)	Second Midterm, Chapter 12
Week 14 (Nov 23 – Nov 29)	Chapter 17 & Chapter 16 (sections)

6- International Trade and Finance

Week 15 (Nov 30 – Dec 6)	Chapter 18 & Chapter 19 (sections)
Week 16	catching up

This schedule and the course content are tentative and the instructor reserves the right to make any changes during the course as deemed necessary.