

## Microeconomics

ECB 102W – Block 4  
Commons Atkinson

10:00-11:00 pm M-F  
1:00-3:00 pm – *except where noted*  
**Day 1** always starts at 9 am

Instructor: Santhi Hejeebu  
Office Hours: 3:00 - 4:00pm Tues, Wed and by appointment  
Office Location: College Hall 218  
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### Course Overview:

This course welcomes you to economics. You will learn the fundamental concepts of supply and demand and will appreciate the importance of incentives and constraints in understanding behavior of individuals and firms. We will develop of a model of firm decision-making under perfect competition. We will explore how changes in technology and in the labor, capital, and product markets alter decisions made by management. Once the basic theoretical apparatus is established, we extend our analysis to different market structures such as monopoly, monopolistic competition, and oligopoly.

### What will you learn?

Over the many courses you take at Cornell College, you will strive toward several important educational goals. In ECB102, students will learn ***economic reasoning***, how to use logical and mathematical arguments to solve fundamental problems facing consumers and producers. In ECB 102W, students will also learn how to communicate economic ideas in written form and engage others through productive dialogue.

### Required Readings:

Krugman and Wells. ***Microeconomics***, 4<sup>th</sup> edition. 2015. Worth Publishers. [Available in the College Bookstore and elsewhere.]

### Attendance Policy:

While attending classes is your choice, your choices have consequences. First and most importantly, you will miss course content. This lowers your ability to master the material and risks lowering your test performance. Secondly, I will deduct **30** points from your final numeric score for each and every unexcused absence. ***Serious advice: don't miss class.*** Absences for health, family-emergencies and college-sponsored events are approved only with written documentation.

### Cell Phone and Texting Policy:

Hard close your phone and turn it in. It's that simple.

### Help is Here:

Two outstanding ECB majors, Emma Meyer (emeyer19@cornellcollege.edu) and Ujjessa Dhanak (UDhanak19@cornellcollege.edu) have offered to assist students in this course. If you need extra help on any aspect of the course, please write to them.

If algebra, graphing, or other quantitative aspects of this class challenge you, **Ms. Jessica Johanningmeier** (jjohanningmeier@cornellcollege.edu), Quantitative Reasoning Consultant, would be happy to help you improve your skills.

### Grading:

Your individual grades will be based on the following:

Course Component	Points
Exams (2 * 100 points)	<b>200</b>
Writing Assignments	
a. MC questions (8 * 5 points)	40
b. Summaries (3 * 25 points)	75
c. Short economic analysis (3 * 35 points)	105
d. Long analysis	100
i. Topic & sources	10
ii. Outline	10
iii. First draft	10
iv. Second draft	20
v. Final	50
e. Peer reviews (18 * 3)	<u>54</u>
Writing Points	<b>374</b>
Total Points	<b><u>574</u></b>

Typically total points will approximate a normal distribution and the class average will be assigned a letter grade of B-/C+. In borderline cases, class participation will be taken into consideration in formulating the final grade.

### Always Be Honest

Cornell College expects all members of the Cornell community to act with academic integrity. An important aspect of academic integrity is respecting the work of others. A student is expected to explicitly acknowledge ideas, claims, observations, or data of others, unless generally known. When a piece of work is submitted for credit, a student is asserting that the submission is her or his work unless there is a citation of a specific source. If there is no appropriate acknowledgement of sources, whether intended or not, this may constitute a violation of the College's requirement for honesty in academic work and may be treated as a case of academic dishonesty. The procedures regarding how the College deals with cases of academic dishonesty appear in The Compass, our student handbook, under the heading "Academic Policies – Honesty in Academic Work."

### Special Needs

Cornell College is committed to providing equal educational opportunities to all students. If you have a documented learning disability and will need any accommodation in this course, you **must** request the accommodation(s) from me as early as possible and no later than the third

day of the term. Additional information about the policies and procedures for accommodation of learning disabilities is available on the Cornell web site at [http://www.cornellcollege.edu/academic\\_affairs/disabilities/](http://www.cornellcollege.edu/academic_affairs/disabilities/).

### Microeconomics - ECB 102-4W Schedule of Topics and Assignments

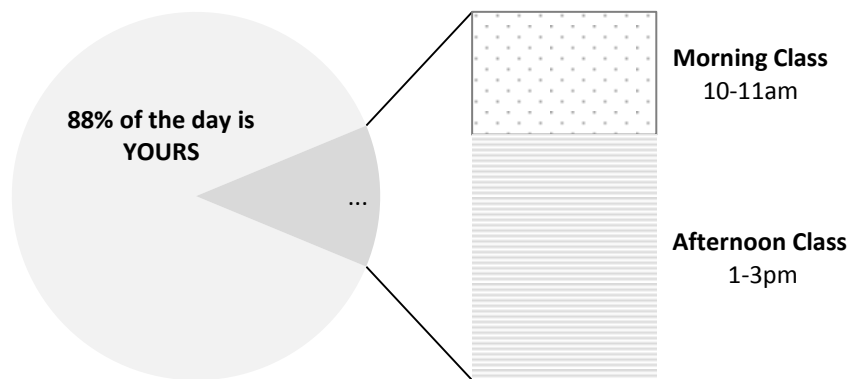
Day		Morning Economics	Afternoon Writing	HW	Due
1	Mon 11/26	<b>KW 1-2</b> What is Economics? Economic Models Graphing (2A) Algebra review Review HW	Reading workout Writing workout	MC Q1 Summary1	7pm
				Ch1-2 quiz Quiz reflection	10pm
2	Tue 11/27	<b>KW 3</b> Demand and Supply in Perfectly Competitive Markets Review HW	Review HW Reading workout	MC Q2 Summary2	7pm
				Ch3 quiz Quiz reflection	10pm
3	Wed 11/28	<b>KW 4</b> Consumer and Producer Surplus Review HW	Review HW Reading workout	MC Q3 Summary3	7pm
				Ch4 quiz Quiz reflection	10pm
4	Thu 11/29	<b>KW 5</b> Price Controls and Quotas – Meddling with Markets	Review HW Reading workout	MC Q4 Short Analysis1	7pm
				Ch5 quiz Quiz reflection	10pm
5	Fri 11/30	Review HW <b>KW6</b> Elasticity	Short Analysis1	MC Q5 Short Analysis2 Long Analysis- Topic & Sources	Sunday 5pm
				Ch6 quiz Quiz reflection	Sunday 10pm

## Microeconomics - ECB 102-4W

### Schedule of Topics and Assignments

Day		Morning Economics	Afternoon Writing	HW	Due
6	Mon 12/3	Review HW	Short Analysis3 Long form analysis Evaluate topic Evaluate sources Citation norms	Long Analysis Outline	8pm
7	Tue 12/4	<b>KW 7</b> Taxes	Revise outline	Long Analysis, first draft, w/o analysis or cites	7pm
				Ch7 quiz Quiz reflection	10pm
8	Wed 12/5	Review HW Review for Exam 1			
9	Thu 12/6	<b>Exam 1</b> 10am-12noon		Long Analysis, second draft, w/ analysis & cites	8pm
10	Fri 12/7	Review Exam1 <b>KW 13</b> Monopoly		MC Q6 5 Peer Reviews	Sunday 5pm
				Ch13 quiz Quiz reflection	Sunday 10pm
11	Mon 12/10	Review HW <b>KW 16</b> Externalities	Peer reviews	MC Q7 5 Peer Reviews	7pm
				Ch16 quiz Quiz reflection	10pm
12	Tue 12/11	Review HW <b>KW 16</b> continued	Peer reviews	5 Peer Reviews	7pm
13	Wed 12/12	<b>KW 17</b> Public Goods and Common Resources	Peer reviews	MC Q8 5 Peer Reviews	7pm
				Ch17 quiz Quiz reflection	10pm
14	Thu 12/13	Review HW <b>KW 17</b> continued	Peer reviews	5 Peer Reviews	7pm
15	Fri 12/14	<b>KW 18</b> Economics of the Welfare State		Long Analysis, Final	Sunday 7pm
				Ch18 quiz Quiz reflection	Sunday 10pm
Final week: 10am-noon					
16	Mon 12/17	Review HW KW 18 continued			
17	Tue 12/18	Final Exam review			
18	Wed 12/18	<b>Final Exam</b>			

## Time Management in ECB 102



Your Time	Morning Class	Afternoon Class
	Review economics quizzes Begin new material	
		Complete new material Review writing HW New writing activities
Review today's chapter & notes Complete quiz & reflection Complete writing assignments		