

# RESOLUTIONS OF THE BOARD OF DIRECTORS

Resolution in writing of the board of directors of Hypha Worker Co-operative Inc. (the "Co-operative") held on this 10th day of October, 2021.

## BACKGROUND

1. We have surplus capital to allocate within the Co-operative.
2. Patrick Cahill Connolly stepped down as vice president and director of the Co-operative as of the 26th day of May, 2021.

## IT WAS RESOLVED THAT

1. The directors unanimously approve of allocating 80% of surplus capital to reserve funds and 20% to member capital accounts.
2. The position of vice president remain vacant.

## CURRENT STATE OF THE CO-OPERATIVE

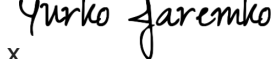
Directors: Yurko Jaremko, Benedict Lau, Udit Vira, Elon Li, Dawn Walker

Officers:

- President: Yurko Jaremko
- Vice president: vacant
- Secretary: Benedict Lau
- Treasurer: Udit Vira

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Dated in the Province of Ontario on the 10th day of October, 2021.



x \_\_\_\_\_

Yurko Jaremko,



x \_\_\_\_\_

Benedict Lau

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