

RESOLUTIONS OF THE BOARD OF DIRECTORS

Resolution in writing of the board of directors of Hypha Worker Co-operative Inc. (the "Co-operative") held on this 11th day of February, 2026.

BACKGROUND

The Governance WG has proposed a set of conditional allocation goals to govern the special allocation of surplus in FY7.

IT WAS RESOLVED THAT

The Board approves of the following goals for the 2026 conditional allocation program:

- Be profitable this fiscal year
 - Total revenue minus operating expenses
 - Target revenue does not count portfolio growth (e.g. crypto gain/loss, share appreciation)
- Maintain between 10-15 member-track staff
- Scale up at least two new or existing small clients into the \$100k range, at least one with possibility to graduate into Stability in the future
- Land one non-crypto client (can be one of the two above contracts)

CURRENT STATE OF THE CO-OPERATIVE


Directors: Andi Argast, Cameron Fyfe, Vincent Charlebois, Violeta Cortes

Officers:

- President: Andi Argast
- Vice-President: Violeta Cortes
- Treasurer: Cameron Fyfe
- Secretary: Vincent Charlebois

This resolution may be executed in counterparts. Facsimile, scanned, or digital signatures are binding and are considered to be original signatures.

Dated in the Province of Ontario on the 11th day of February, 2026.

X  _____

Andi Argast

X  _____

Cameron Fyfe

X *Vincent Charlebois* _____






Vincent Charlebois

X  _____

Violeta Cortes






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