

# RESOLUTIONS OF THE BOARD OF DIRECTORS

Resolution in writing of the board of directors of Hypha Worker Co-operative Inc. (the "Co-operative") held on this 16th day of December, 2024.

## BACKGROUND

The Finance WG has proposed that Hypha pay 2% interest on member loan accounts with the intent to re-evaluate on a yearly basis.

## IT WAS RESOLVED THAT

The Board resolves to set the FY6 member account yearly interest rate at 2%. This interest rate will apply until another resolution is passed to change it.

## CURRENT STATE OF THE CO-OPERATIVE

Directors: Alexandra Michaelides, Cameron Fyfe, Dante Sanchez, Udit Vira

Officers:

- President: Dante Sanchez
- Vice president: Vacant
- Treasurer: Cameron Fyfe
- Secretary: Alexandra Michaelides

This resolution may be executed in counterparts. Facsimile, scanned, or digital signatures are binding and are considered to be original signatures.

Dated in the Province of Ontario on the 16th day of December, 2024.

X 

Dante Sanchez







X

A handwritten signature in black ink, appearing to be 'AM', written over a horizontal line.

Alexandra Michaelides

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