

Reinforcement Learning Portfolio Optimization of Electric Vehicle Virtual Power Plants

Master Thesis



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List of Abbreviations

DSO	Distribution System Operator
EV	Electric Vehicle
GP	Genetic Programming
GCRM	German Control Reserve Market
MAW	Mean Asymmetric Weighted Objective Function
MDP	Markov Decision Process
RL	Reinforcement Learning
V2G	Vehicle-to-Grid
VPP	Virtual Power Plant

Summary of Notation

Capital letters are used for random variables, whereas lower case letters are used for the values of random variables and for scalar functions. Quantities that are required to be real-valued vectors are written in bold and in lower case (even if random variables).

\doteq	equality relationship that is true by definition
\approx	approximately equal
\propto	proportional to
$\Pr\{X=x\}$	probability that a random variable X takes on the value x
$X \sim p$	random variable X selected from distribution $p(x) \doteq \Pr\{X=x\}$
$\mathbb{E}[X]$	expectation of a random variable X , i.e., $\mathbb{E}[X] \doteq \sum_x p(x)x$
$\arg \max_a f(a)$	a value of a at which $f(a)$ takes its maximal value
\leftarrow	assignment
ε	probability of taking a random action in an ε -greedy policy
α, β	step-size parameters
γ	discount-rate parameter
λ	decay-rate parameter for eligibility traces

In a Markov Decision Process:

s, s'	states
a	an action
r	a reward
\mathcal{S}	set of all nonterminal states
$\mathcal{A}(s)$	set of all actions available in state s
\mathcal{R}	set of all possible rewards, a finite subset of \mathbb{R}
\subset	subset of; e.g., $\mathcal{R} \subset \mathbb{R}$
\in	is an element of; e.g., $s \in \mathcal{S}$, $r \in \mathcal{R}$
$ \mathcal{S} $	number of elements in set \mathcal{S}
t	discrete time step
$T, T(t)$	final time step of an episode, or of the episode including time step t
A_t	action at time t
S_t	state at time t , typically due, stochastically, to S_{t-1} and A_{t-1}
R_t	reward at time t , typically due, stochastically, to S_{t-1} and A_{t-1}
π	policy (decision-making rule)
$\pi(s)$	action taken in state s under <i>deterministic</i> policy π
$\pi(a s)$	probability of taking action a in state s under <i>stochastic</i> policy π

G_t	return following time t
h	horizon, the time step one looks up to in a forward view
$G_{t:t+n}, G_{t:h}$	n -step return from $t + 1$ to $t + n$, or to h (discounted and corrected)

1 Introduction (10%)

1.1 Research Motivation

- (Lopes et al., 2011)

1.2 Research Question

1.3 Relevance

2 Related Literature (10%)

2.1 Smart Charging and Balancing the Electric Grid with EV Fleets

The increasing penetration of EVs has a substantial effect on electricity consumption patterns. During charging periods, power flows and grid losses increase considerably and challenge the grid. Operators have to reinforce the grid to ensure that transformers and substations do not overload (Sioshansi, 2012; Lopes et al., 2011). Loading multiple EVs in the same neighborhood, or worse, whole EV fleets at once, stress the grid. In these cases, even brown- or blackouts can occur. (Kim et al., 2012). Despite these challenges, it is possible to support the physical reinforcement by adopting smart charging strategies. In smart charging, EVs get charged when the grid is less congested to ensure grid stability. Smart charging reduces peaks in electricity demand, called *Peak Cutting*, and complement the grid in times of low demand, called *Valley Filling*. Smart charging has been researched thoroughly in the IS literature, in the following we will outline some of the most important contributions.

Valogianni et al. (2014) found that using intelligent agents to schedule EV charging substantially reshapes the energy demand and reduces peak demand without violating individual household preferences. Moreover, they showed that the proposed smart charging behavior reduces average energy prices and thus benefit households economically. In another study, Kara et al. (2015) investigated the effect of smart charging on public charging stations in California. Controlling for arrival and departure times, the authors presented beneficial results for the distribution system operator (DSO) and the owners of EVs. Their approach resulted in a price reduction in energy bills and a peak load reduction. An extension of the smart charging concept is Vehicle-to-Grid (V2G). When equipped with V2G devices, EVs can discharge their batteries back into the grid. Existing research has focused on this technology in respect to grid stabilization effects and arbitrage possibilities. For instance, Schill (2011) showed that the usage of EVs can decrease average consumer electricity prices. Excess EV battery capacity can be used to charge in off-peak hours and discharge in peak hours, when the prices are higher. These arbitrage possibilities reverse welfare effects of generators and increase the overall welfare and consumer surplus. Tomić and Kempton (2007) found that the arbitrage opportunities are especially prominent when a high variability in electricity prices on the target electricity market exists. The authors stated that short intervals between the contract of sale and the physical delivery of electricity increase arbitrage benefits. Consequently, ancillary service

markets, like frequency control and operating reserve markets, are attractive for smart charging.

Peterson et al. (2010) investigated energy arbitrage profitability with V2G in the light of battery depreciation effects in the US. The results of their study indicate that large-scale use of EV batteries for grid storage does not yield enough monetary benefits to incentivize EV owners to participate in V2G activities. Considering battery depreciation cost, the authors arrived at an annual profit of only 6\$ - 72\$ per EV. Brandt et al. (2017) evaluated a business model for parking garage operators operating on the German frequency regulation market. When taking infrastructure costs and battery depreciation costs into account, they conclude that the proposed vehicle-grid integration is not profitable. Even with generous assumptions about EV adoption rates in Germany and altered auction mechanisms, the authors arrived at negative profits. Kahlen et al. (2017) used EV fleets to offer balancing services to the grid. Evaluating the impact of V2G in their model, the authors conclude that V2G would only be profitable if reserve power prices were twice as high. Considering the results from the studies mentioned above, our research does not include V2G, since only marginal profits are expected.

In order to maximize profits, it is essential for market participants to develop successful bidding strategies. Several authors have investigated bidding strategies to jointly participate in multiple markets (Mashhour & Moghaddas-Tafreshi, 2011; He et al., 2016). Mashhour and Moghaddas-Tafreshi (2011) used stationary battery storage to participate in the spinning reserve market and the day-ahead market at the same time. The authors developed a non-equilibrium model, which solves the presented mixed-integer program with Genetic Programming (GP). Contrarily, we use a model-free RL agent that learns an optimal policy (i.e., a trading strategy) from actions it takes in the environment (i.e., bidding on electricity markets). Using a model-free approach is especially beneficial for us, since additional unknown variables and constraints (i.e., customer mobility demand) complicate the formulation of a mathematical model.

He et al. (2016) conducted similar research to Mashhour and Moghaddas-Tafreshi (2011). The authors additionally incorporated battery life cycle in their profit maximization model, which proved to be a decisive factor. In contrast to the authors, we jointly participated in the secondary operating reserve and spot market with the *non-stationary* storage of EV batteries. Because shared EVs have to satisfy mobility demand, they have to be charged in any case, which allows us to safely exclude battery depreciation from our model. Further, we chose the intraday market over the day-ahead market, as it has the lowest reaction time among the spot markets, and thus potentially offers higher profits (Tomić

& Kempton, 2007).

Previous studies often assume that car owners or households can directly trade on electricity markets. In reality, this is not possible due to the minimum capacity requirements of the markets, requirements that single EVs do not meet. For example, the German Control Reserve Market (GCRM) has a minimum trading capacity of 1MW to 5MW, depending on the specific market. In order to reach the minimum capacity, over 200 EVs would need to be connected to the grid via a standard 4.6kW charging station at the same time. Ketter et al. (2013) introduced the notion of electricity brokers, aggregators that act on behalf of a group of individuals or households to participate in electricity markets. Brandt et al. (2017) and Kahlen et al. (2014) successfully showed that electricity brokers can overcome the capacity issues by aggregating EV batteries. In addition to electricity brokers, we apply the concept of Virtual Power Plants (VPPs). VPPs are flexible portfolios of distributed energy resources, which are presented with a single load profile to the system operator, making them eligible for market participation and ancillary service provisioning (Pudjianto et al., 2007). Hence, VPPs allow providing regulation capacity to the market without knowing which exact sources provide the promised capacity until the delivery time (Kahlen et al., 2017). This concept is specially useful when dealing with EV fleets: VPPs enable carsharing providers to issue bids and asks based on an estimate of available fleet capacity, without knowing beforehand which exact EVs will provide the capacity at the time of delivery. Based on the battery charge and the availability of EVs, an intelligent agent decides in real-time which vehicles provide the capacity.

Centrally managed EV fleets make it possible for carsharing providers to use the presented concepts as a viable business extension. Free float carsharing is a popular concept that allows cars to be picked up and parked everywhere, and the customers are billed by the minute. Free float carsharing offers flexibility to its users, saves resources, and reduces carbon emissions (Firnkorff & Müller, 2015). Most previous studies concerned with the usage of EVs for electricity trading, assumed that trips are fixed and known in advance, e.g., in Tomić and Kempton (2007). The free float concept adds uncertainty and nondeterministic behavior, which make predictions about future rentals a complex issue.

Kahlen et al. (2017) showed that it is possible to use free float carsharing fleets as VPPs to profitably offer balancing services to the grid. In their study, the authors compared cases from three different cities across Europe and the US. They used an event-based simulation, bootstrapped with real-world carsharing and secondary operating reserve market data from the respective cities. A central dilemma within their research was to decide whether an EV should be committed to a VPP or free for rent. Since rental profits are considerably higher than

profits from electricity trading, it is crucial not to allocate an EV to a VPP when it could have been rented out otherwise. To deal with the asymmetric payoff, Kahlen et al. used stratified sampling in their classifier. This method gives rental misclassifications higher weights, reducing the likelihood of EVs to participate in VPP activities. The authors used a Random Forest regression model to predict the available balancing capacity on an aggregated fleet level. Only at the delivery time, the agent decides which individual EVs provide the regulation capacity. This heuristic is based on the likelihood that the vehicle is rented out and on its expected rental benefits.

In a similar study, the authors showed that carsharing companies can participate in day-ahead markets for arbitrage purposes (Kahlen et al., 2018). In the paper, the authors used a sinusoidal time-series model to predict the available trading capacity. Another central problem for carsharing providers is that committed trades, which can not be fulfilled, result in substantial penalties from the system operator or electricity exchange. In other words, fleet operators have to avoid buying any amount of electricity, which they can't be sure to charge with available EVs at the delivery time. To address this issue, the authors developed a mean asymmetric weighted (MAW) objective function. They used it for their time-series based prediction model, to penalize committing an EV to VPP when it would have been rented out otherwise. Because of the two issues mentioned above, Kahlen et al. (2018) could only make very conservative estimations and commitments of overall available trading capacity, resulting in a high amount of foregone profits. This effect is especially prominent when participating in the secondary operating reserve market, since commitments have to be made one week in advance when mobility demands are still uncertain. Kahlen et al. (2017) stated that in 42% to 80% of the cases, EVs are *not* committed to a VPP when it would have been profitable to do so.

This thesis proposes a solution in which the EV fleet participates in the balancing market and intraday market simultaneously. With this approach, we align the potentially higher profits on the balancing markets, with more accurate capacity predictions for intraday markets (Tomić & Kempton, 2007). This research followed Kahlen et al. (2017), who proposed to work on a combination of multiple markets in the future.

2.2 Reinforcement Learning in Smart Grids

Previous research shows that intelligent agents equipped with Reinforcement Learning (RL) methods can successfully take action in the smart grid. The following chapter outlines different research approaches of RL in the domain of smart

grids. For a more thorough description, mathematical formulations and common issues, of RL refer to Chapter 3.2.

Reddy and Veloso (2011a, 2011b) used autonomous broker agents to buy and sell electricity from DER on a proposed *Tariff Market*. The agents use Markov Decision Processes (MDPs) and RL to learn pricing strategies to profitably participate in the Tariff Market. To control for a large number of possible states in the domain, the authors used *Q-Learning* with derived state space features. Based on descriptive statistics, they defined derived price and market participant features. By engaging with its environment, the agent learns an optional sequence of actions (policy) based on the state of the agent. Peters et al. (2013) built on that work and further enhanced the method by using function approximation. Function approximation allows to efficiently learn strategies over large state spaces, by deriving a function that describes the states instead of defining discrete states. By using this technique, the agent can adapt to arbitrary economic signals from its environment, resulting in better performance than previous approaches. Moreover, the authors applied feature selection and regularization methods to explore the agent’s adaption to the environment. These methods are particularly beneficial in smart markets because market design, structures, and conditions might change in the future. Hence, intelligent agents should be able to adapt to it (Peters et al., 2013).

Vandael et al. (2015) facilitated learned EV fleet charging behavior to optimally purchase electricity on the day-ahead market. Similarly to Kahlen et al. (2018), the problem is framed from the viewpoint of an aggregator that tries to define a cost-effective day-ahead charging plan in the absence of knowing EV charging parameters, such as departure time. A crucial point of the study is weighting low charging prices against costs that have to be paid when an excessive or insufficient amount of electricity is bought from the market (imbalance costs). Contrarily, Kahlen et al. (2018) did not consider imbalance cost in their model and avoid them by sacrificing customer mobility in order to balance the market (i.e., not showing the EV available for rent, when it is providing balancing capacity). Vandael et al. (2015) used a *fitted Q Iteration* to control for continuous variables in their state and action space. In order to achieve fast convergence, they additionally optimized the *temperature step* parameter of the Boltzmann exploration probability.

Dusparic et al. (2013) proposed a multi-agent approach for residential demand response. The authors investigated a setting in which 9 EVs were connected to the same transformer. The RL agents learned to charge at minimal costs, without overloading the transformer. Dusparic et al. (2013) utilized *W-Learning* to simultaneously learn multiple policies (i.e., objectives such as ensuring minimum bat-

tery charged or ensuring charging at low costs). Taylor et al. (2014) extended this research by employing Transfer Learning and *Distributed W-Learning* to achieve communication between the learning processes of the agents in a multi-objective, multi-agent setting. Dauer et al. (2013) proposed a market-based EV fleet charging solution. The authors introduced a double-auction call market where agents trade the available transformer capacity, complying with the minimum required State of Charge (SoC). The participating EV agents autonomously learn their bidding strategy with standard *Q-Learning* and discrete state and action spaces.

Di Giorgio et al. (2013) presented a multi-agent solution to minimize charging costs of EVs, a solution that requires neither prior knowledge of electricity prices nor future price predictions. Similar to Dauer et al. (2013), the authors employed standard *Q-Learning* and the ϵ -greedy approach for action selection. Vaya et al. (2014) also proposed a multi-agent approach, in which the individual EVs are agents that actively place bids in the spot market. Again, the agents use *Q-Learning*, with an ϵ -greedy policy to learn their optimal bidding strategy. The latter relies on the agents willingness-to-pay which depends on the urgency to charge. State variables, such as SoC, time of departure and price development on the market, determine the urgency to charge. The authors compared this approach with a centralized aggregator-based approach that they developed in another paper (Vaya & Andersson, 2015). Compared to the centralized approach, in which the aggregator manages charging and places bids for the whole fleet, the multi-agent approach causes slightly higher costs but solves scalability and privacy problems.

Shi and Wong (2011) consider a V2G control problem, while assuming real-time pricing. The authors proposed an online learning algorithm which they modeled as a discrete-time MDP and solved through *Q-Learning*. The algorithm controls the V2G actions of the EV and can react to real-time price signals of the market. In this single-agent approach, the action space comprises only charging, discharging and regulation actions. The limited action spaces makes it relatively easy to learn an optimal policy. Chis et al. (2016) looked at reducing the costs of charging for a single EV using known day-ahead prices and predicted next-day prices. A Bayesian ANN was employed for prediction and *fitted Q-Learning* was used to learn daily charging levels. In their research, the authors used function approximation and batch reinforcement learning, an offline, model-free learning method. Ko et al. (2018) proposed a centralized controller for managing V2G activities in multiple microgrids. The proposed method considers mobility and electricity demands of microgrids, as well as SoC of the EVs. The authors formulated a MDP with discrete state and action spaces and use standard *Q-Learning* with ϵ -greedy policy to derive an optimal charging policy.

The approach takes microgrid autonomy and electricity prices into special consideration.

It should be noted that advanced RL methods and techniques are not the only solutions for problems in the smart grid, often basic algorithms and heuristics provide satisfactory results. Despite that, our paper considers RL as an optimal fit for the design of our proposed intelligent agent. Given the ability to learn user behavior (e.g., mobility demand) and the flexibility to adapt to the environment (e.g., electricity prices), RL methods are a promising way of solving complex challenges in smart grids (Vázquez-Canteli & Nagy, 2019).

3 Theoretical Background (10%)

3.1 Electricity Markets

3.1.1 Balancing Market

3.1.2 Spot Market

3.2 Reinforcement Learning

The following chapter will give an overview about the most important RL ideas and concepts and will introduce the corresponding mathematical formulations. (Vázquez-Canteli & Nagy, 2019).

3.2.1 Notation

The input to the network $x \in \mathbb{R}^D$ is fed to the first residual layer to get the activation $y = x + \sigma(wx + b) \in \mathbb{R}^D$ with $w \in \mathbb{R}^{D \times D}$, and $b \in \mathbb{R}^D$ the weights and bias of the layer.

3.2.2 Elements of Reinforcement Learning

Policy

- Agent behavior at a given time
- Mapping states to actions
- Function or Lookup table
- Sufficient to determine behavior
- Policies may be stochastic, give probabilities for each action

Reward signal

- Goal of the RL problem
- Numeric signal the environment sends to the agent
- Agents objective is to maximize the reward signal on the long run
- Reward signal primary reason to change the policy: Low reward following an action of the policy may result in changing the policy to select another action
- Rewards determine the immediate desirability of a state
- Reward signals can be stochastic functions of the state and the actions

Value function

- Value of a state is the total amount of reward an agent can expect to accumulate over the future, starting from that state
- Values indicate the long-term desirability of states, taking future states and their rewards into account.
- We seek actions cause states of highest value, because these actions obtain the greatest amount of reward in int long run.
- Values must be estimated and re-estimated over the agents lifetime.
- Efficiently estimating values is the most important component.

Model of the environment

- Model allows inferences to be made about how the environment will behave. E.g., Given state and action the model predicts the next state and next reward.
- Model-based methods are used for **Planning**: Deciding on a course of action by considering possible future situations before they happen.
 - **Control**: Model-free methods are simpler methods, what are explicitly trial-and-error learners

Planning vs. Control

On-Policy vs. Off-Policy

Exploitation-Exploration Trade-off

3.2.3 Markov Decision Processes

Markov Decision Processes (MDPs) are a classical formulation of sequential decision making and an idealized mathematical formulation of the RL problem. MDPs allow to derive exact theoretical statements about the learning problem. Figure 1 depicts the *Agent-Environment Interface*. In RL the agent and the environment continuously interact with each other. The agent takes actions, that influence the environment, which in return presents rewards to the agent. The goal if the agent is to maximize rewards over time, trough an optimal choice of actions. More precisely, in each discrete timestep $t = 0, 1, 2, \dots, T$, the RL agent

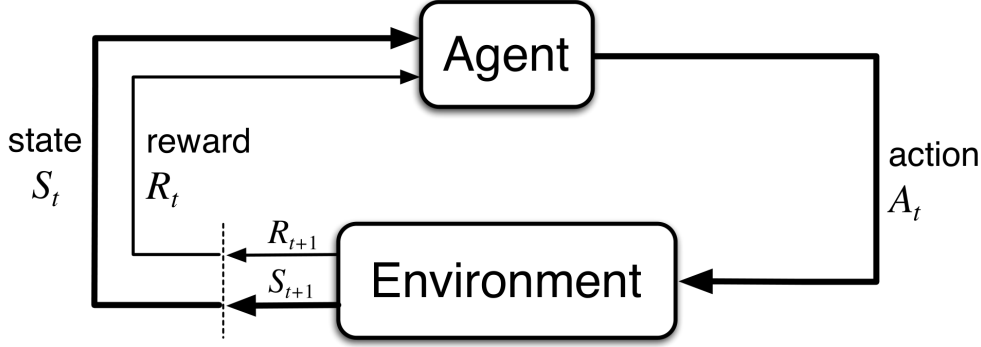


Figure 1: The agent-environment interaction in a Markov decision process (Sutton & Barto, 2018)

interacts with the environment. The latter is perceived by the agent as a representation of the environments' *state*, $S_t \in \mathcal{S}$. Based on the state, the agents selects an *action*, $A_t \in \mathcal{A}$, and receives a numerical *reward* signal, $R_{t+1} \in \mathcal{R} \subset \mathbb{R}$, in the next timestep. Actions influence immediate rewards and successive states, and consequently future rewards. The agent has to continuously make a trade-off between immediate and delayed rewards.

The *dynamics* of a MDP are defined by the probability that a state $s' \in \mathcal{S}$ and a reward $r \in \mathcal{R}$ occurs, given the preceding state $s \in \mathcal{S}$ and action $a \in \mathcal{A}$. In *finite* MDPs, the random variables \mathcal{R}_t and S_t have well-defined probability density functions (pdfs), which are solely dependent on the previous state and action. Consequently, it is possible to define (\doteq) the *dynamics* of the MDP as following:

$$p(s', r | s, a) \doteq \Pr\{S_t = s', R_t = r | S_{t-1} = s, A_t = a\}, \quad (1)$$

for all $s', s \in \mathcal{S}$, $r \in \mathcal{R}$ and $a \in \mathcal{A}$. Note that each possible value of the state S_t depends only on the immediately preceding state S_{t-1} . When a state includes all information of *all* previous states, the state possesses the so-called *Markov property*. If not noted otherwise, the Markov property is assumed throughout the thesis. The dynamics function allows computing the *state-transition probabilities*, another important characteristic of an MDP, as following:

$$p(s' | s, a) \doteq \Pr\{S_t = s' | S_{t-1} = s, A_t = a\} = \sum_{r \in \mathcal{R}} p(s', r | s, a), \quad (2)$$

for all $s', s \in \mathcal{S}$, $r \in \mathcal{R}$ and $a \in \mathcal{A}$.

The use of a *reward signal* R_t to formalize the agent's goal is a very unique feature of RL. Each timestep the agent receives the rewards as a scalar value $\mathcal{R}_t \in \mathbb{R}$. The sole purpose of the RL agent is to maximize the long-term cumulative reward (as opposed to the immediate reward). The long-term cumulative reward

can also be expressed as the *expected return* G_t :

$$\begin{aligned} G_t &\doteq R_{t+1} + \gamma R_{t+2} + \gamma R_{t+3} + \dots \\ &= \sum_{k=0}^{\infty} \gamma^k R_{t+k+1} \\ &= R_{t+1} + \gamma G_{t+1}, \end{aligned} \tag{3}$$

where γ , $0 \leq \gamma \leq 1$, is the *discount rate* parameter. The discount rate determines how "myopic" the agent is. If γ approaches 0, the agent is more concerned with maximizing immediate rewards. When $\gamma = 1$, the agent takes future rewards strongly into account, the agent is "farsighted".

$$v_{\pi}(s) \doteq \mathbb{E}_{\pi}[G_t | S_t = s], \text{ for all } s \in \mathcal{S} \tag{4}$$

$$q_{\pi}(s, a) \doteq \mathbb{E}_{\pi}[G_t | S_t = s, A_t = a], \text{ for all } a \in \mathcal{A}, s \in \mathcal{S} \tag{5}$$

$$\begin{aligned} v_{\pi}(s) &\doteq \mathbb{E}_{\pi}[G_t | S_t = s] \\ &= \mathbb{E}_{\pi}[R_{t+1} + \gamma G_{t+1} | S_t = s] \\ &= \sum_a \pi(a|s) \sum_{s', r} p(s', r | s, a) \left[r + \gamma v_{\pi}(s') \right], \end{aligned} \tag{6}$$

$a \in \mathcal{A}$, $s, s' \in \mathcal{S}$, $r \in \mathcal{R}$. Equation 6 is the *Bellman Equation*.

$$V(S_t) \leftarrow V(S_t) + \alpha [R_{t+1} + \gamma V(S_{t+1}) - V(S_t)] \tag{7}$$

$$Q(S_t, A_t) \leftarrow Q(S_t, A_t) + \alpha [R_{t+1} + \gamma Q(S_{t+1}, A_{t+1}) - Q(S_t, A_t)] \tag{8}$$

$$Q(S_t, A_t) \leftarrow Q(S_t, A_t) + \alpha [R_{t+1} + \gamma \max_a Q(S_{t+1}, a) - Q(S_t, A_t)] \tag{9}$$

Policy Iteration

Value Iteration

3.2.4 Tabular Methods:

Dynamic Programming

Monte-Carlo Methods

Temporal-Difference Learning

1. TD Prediction
2. SARSA: On-policy TD Control
3. Q-learning: Off-policy TD Control
4. Q-Learning

3.2.5 Approximation Methods**On-policy Prediction with Approximation**

1. Linear Methods
2. Non-linear Methods: ANN

(On-policy Control with Approximation)

4 Empirical Setting / Data (10%)

4.1 Carsharing Fleets of Electric Vehicles

4.1.1 Raw Data

The dataset consists of 500 EVs in Stuttgart. As displayed in Table 1, the data contain spatio-temporal attributes, such as timestamp, coordinates, and address of the EVs. Additionally, status attributes of the interior and exterior are given, the relative state of charge and information whether the EV is plugged into one of the 200 charging stations in Stuttgart.

Table 1: Raw Car2Go Trip Data from Stuttgart

Number Plate	Latitude	Longitude	Street	Zip Code	Engine Type
S-GO2471	9.19121	48.68895	Parkplatz Flughafen	70692	electric
S-GO2471	9.15922	48.78848	Salzmannweg 3	70192	electric
S-GO2471	9.17496	48.74928	Felix-Dahn-Str.45	70597	electric
S-GO2471	9.17496	48.74928	Felix-Dahn-Str.45	70597	electric
S-GO2471	9.17496	48.74928	Felix-Dahn-Str.45	70597	electric
Number Plate	Interior	Exterior	Timestamp	Charging	State of Charge
S-GO2471	good	good	22.12.2017 20:10	no	94
S-GO2471	good	good	24.12.2017 23:05	no	72
S-GO2471	good	good	26.12.2017 00:40	yes	81
S-GO2471	good	good	26.12.2017 00:45	yes	83
S-GO2471	good	good	26.12.2017 00:50	yes	84

4.1.2 Preprocessing Steps

4.2 Electricity Markets Data

4.2.1 Secondary Operating Reserve Market

4.2.2 Intraday Continuous Spot Market

5 Model: FleetRL (20%)

5.1 Information Assumptions

5.2 Mobility Demand & Clearing Price Prediction

5.3 Reinforcement Learning Approach

5.4 Bidding Strategy

5.5 Dispatch Heuristic / Algorithm

6 Evaluation (30%)

6.1 Event-based Simulation

6.2 Benchmark: Ad-hoc Strategies

6.3 FleetRL

6.4 Sensitivity Analysis: Prediction Accuracy

6.5 Sensitivity Analysis: Infrastructure Changes

6.6 Sensitivity Analysis: Bidding Strategy

7 Discussion (5%)

7.1 Generalizability

7.2 Future Electricity Landscape

7.3 Limitations

8 Conclusion (5%)

8.1 Contribution

8.2 Future Research

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