

REVENUE - FEDERAL

This revenue is anticipated from the federal government for our students that are federally connected. A federally connected student is one whose parents either 1) live and work on federal property, or 2) live or work on federal property. The number of federally-connected students is determined by the annual Federal Card survey conducted in the fall of each school year.

For 2011-2012, the total amount of funding is projected at \$3,000,000.

REVENUE - FEDERAL

REVENUE ACCOUNT	2009-2010 BUDGET	2009-2010 REVENUE	2010-2011 BUDGET	2011-2012 BUDGET	INCREASE/ DECREASE
Aid to Federally Impacted Areas	3,000,000	3,688,254	3,000,000	3,000,000	0
Miscellaneous	0	30,149	0	0	0
TOTALS	3,000,000	3,718,403	3,000,000	3,000,000	0

REVENUE - GENERAL FUND

Local support for the operation of the public schools is derived primarily from a general fund appropriation from the city. The general fund appropriation is comprised of money from local tax collections and is determined by the City/School Revenue Sharing Formula. Total funds provided to the school system from the city general fund under the Revenue Sharing Formula are used for the School Lock Box as well as the school Operating Budget. The formula provides the school Operating Budget one-half of the increase in certain General Fund Revenues after the required funding of the 5% and 6% reserves, city and school debt service payment prior to FY 2003, and allocations to the city and school lock boxes.

Special one-time

The formula also provides for the sharing of those certain city revenues should actual revenues exceed budgeted revenues at the end of the fiscal year. For the FY 11/12 Operating Budget, the school's 50% allocation of the FY 09/10 excess revenues, \$2,495,945, is included as a one-time funding source to assist with the reduction in the state revenues.

REVENUE - OTHER LOCAL

Other local funds are derived from sources generated by the school division such as rent, tuition, printing, and recoveries and rebates.

Rent: Revenue resulting from building and property rental.

Sale of Materials: Charges for transcripts and lost diplomas.

Printing: Revenue resulting from the sale of printing services to the city, schools, and other governmental agencies.

Tuition - Regular: Tuition charges for nonresident pupils and pupils from the Southeastern Virginia Training Center.

Tuition - Summer School: 2011-2012 tuition charges for secondary pupils attending summer school will be:

Chesapeake Resident 8-week Regular Program - \$300
Nonresident of Chesapeake 8-week Regular Program - \$600
Driver Education (behind the wheel) - \$200

Tuition - Adult Education:

1. Mandatory minimum class size (10)
2. Tuition for classes:
 - a. computer (\$5 per instructional hour)
 - b. special interest, T & I, and Nurse Assistant classes (\$3.50 per instructional hour)

Insurance Claims: Insurance recoveries for damage to school property.

Recoveries and Rebates: Revenue resulting from miscellaneous sources (e.g., reimbursement for vandalized property, refunds for jury duty, worker compensation payments, planetarium fees, and ROTC reimbursement).

Sale of Equipment: Sale of obsolete service vehicles, school buses, and equipment.