Community Development - 81500

## **ECONOMIC DEVELOPMENT**

This budget is level funded at \$150,000, with all proceeds being appropriated this year in lump-sum to Franklin-Southampton Economic Development, Inc.

3/12/2010 SOUTHAMPTON COUNTY
FUND %-100 \* ECONOMIC DEVELOPMENT \*

- BUDGET -

EXPERSE

ACCOUNTING PERIOD 2010/02

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			Prior Years Expenditure 2007/2008	Expenditure 2008/2009	Adopted Budget	Actual On 2010/02	Year	2010 Department Request	/2011 Budget Y County Admin Reconnends	Adopted Budget
081500 081500-7006	* ECONONIC DEVELOPMENT * ECONOMIC DEVELOPMENT OFFICETOTAL DEPARTMENT	150,000 150,000		150,000 150,000	150,000 150,000	150,000 150,000		150,000 150,000	150,000 150,000	
TOTAL - * ECONOMIC DEVELOPMENT *		150,000	150,000	150,000	150,000	150,000		150,000	150,000	
TOTAL FOR FUND		150,000	150,000	150,000	150,000	150,000		150,000	150,000	***************************************
FINAL TO	TAL	150,000	150,000	150,000	150,000	150,000		150,000	150,000	

Fax 757-562-0486 ♦ www.franklinsouthamptonva.com

601 N. Mechanic Street + Suite 300 + Franklin, VA 23851 + 757-562-1958

February 11, 2010

Mike Johnson, County Administrator Southampton County 26022 Administration Center Drive P O Box 400 Courtland, VA 23837

Re: FY 2011 County Funding Letter of Request

Dear Mike,

The Franklin Southampton Economic Development, Inc. (FSEDI) is requesting the 2010-2011 budget amount of \$150,000 by the Southampton County Board of Supervisors.

The FSEDI Board of Directors is very grateful for the financial support given to this organization to further promote new capital investment, job creation and small business growth for Southampton County.

Sincerely,

John J. Smolal

President

cc: Warren Beale, Board Chairman

Member of Virginia's Hampton Roads Economic Development Alliance

			Prior Years Expenditure 2007/2008	Expenditure 2008/2009	Adopted Budget	Current Actual On 2009/12	Year	2010 Department Request	/2011 Budget Y County Admin Reconnends	
81500 81500-7008	* ECONODIC DEVELOPMENT * ECONODIC DEVELOPMENT OFFICETOTAL DEPARTMENT	150,000 150,000			150,000 150,000	150,000 150,000		150,000		
TOTAL - * ECONOMIC DEVELOPMENT *		150,000	150,000	150,000	150,000	150,000	7	150,000	A A A	
TOTAL FOR FUND		150,000	150,000	150,000	150,000	150,000		150,000		
FINAL TOTAL		150,000	150,000	150,000	150,000	150,000		150,000		

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