2/7/2012 UPDATED 04/03/2012 UPDATED 04/04/2012 UPDATED	2012 DE ASSESSMENT	SUPPLEMENTS/	FILESS LAND USE	LESS RELIEF FOR VETERANS & FOR ELDERLY & HANDICAPPED	REVISED	PER \$100	PROPOSED RATE	Toronomia	EFFECT OF 1 CENT ON REVENUE	SENT ON
REAL ESTATE	1,700,304,000		-	(14,906,349)	1,331,009,751	0.75	9,982,573 (99,826) LE	——————————————————————————————————————	0.01	133,101
PUBLIC SERVICE CORP REAL PROPERTY PERSONAL PROPERTY	112,639,881				112,639,881	<b>0.75</b> 5.00	844,799 3,072	1.000	0.01	11,264
PERSONAL PROPERTY PENALTIES ADDED AS TAX NADA DECLINE IN VALUE	119,901,606 682,261 0	(264,791) (19,947)			119,636,815 662,314 0	5.00	5,981,841 33,116 0 (59,818) LE	33,116 0 (59,818) LEVY UNCOLL	0.01	11,964
CONTRACTOR'S EQUIP	5,687,625	(368)			5,687,227	2.40	136,493	5,955,136	0.01	269
MOBILE HOMES	7,052,770	0			7,052,770	0.75	52,896		0.01	705
FARM IMPLEMENT FARM MACHINERY SEASONAL	20,763,282 1. 2,491,246	(135,542)			20,627,740 2,491,246	1.95	402,241		0.01	2,063
MACHINERY & TOOLS	14,802,496				14,802,496	2.40	355,260		0.01	1,480
MERCHANTS CAPITAL	10,199,950	(30,038)			10,169,912	0.50	50,850		0.01	1,017
	1,994,586,549	(450,716)	(354,387,900)	(14,906,349)	1,624,841,584		17,714,636			
* 1 CENT EQUALS	133,101 11,264 705	FOR REAL ESTATE FO FOR PUBLIC SERVICE FOR MOBILE HOMES	FOR REAL ESTATE FOR DECEMBER 2012 FOR PUBLIC SERVICE CORPORATION FOR MOBILE HOMES	2012 N						
	145,070	TOTAL 1 CENT EF	TOTAL 1 CENT EFFECT ON REAL ESTATE TAX REVENUE	TATE TAX REVEN	IUE					

#### Real Estate

Class/Rate	2012 G.R. Book	Supplements	Est. 2012 Land Use	Net
Real Estate \$0.77	\$13,161,779.40	2012 Land Use Revalidation \$2,880.00	\$2,728,786.83	\$10,435,872.57
2012 Est. Tax Relief	\$92,700.00	*	9	\$92,700.00
2012 Est. Veteran Exemption	\$22,078.89		8	\$22,078.89
Total Revenue to be collected in 2012	\$13,047,000.51	\$2,880.00	\$2,728,786.83	\$10,321,093.68

2011 Supplements	*\$18,554.41	
Older supp billed & collected in 2011	*\$4,250.85	
2011 Land Use Revalidation	**\$40,530.00	
"Extra" money collected in 2011	\$63,335.26	

**2011 Public Service**: \$867,327.08 (increase of 1% from 2010)

**2012 Tax Relief**: We had an extremely large increase in the number of requests for new applications (40%). I have based my estimate on the premise that those applications will be accepted. If so, the amount of relieved revenue will increase at least 30%.

2011 Tax Relief: \$71,305.85

Rollback: \$3,007.92 assessed in 2011

2011 Veteran Exemption: \$19,981.50

\* NOTE: Had to reduce assessed value by 9,018,000 for High Street Methodist Church

<sup>\*</sup>These supplements were included in the figure shown on the 2012 book. This amount of money was "extra" money collected in 2011 that was not accounted for in the 2011 projections.

<sup>\*\*</sup>Land Use Revalidation fees not accounted for in 2011 projections.

### **Personal Property**

Class/Rate	2011 Book	Supplements	Abatements	Net
Tangible \$5.00	\$5,995,080.30	\$93,782.22 \$2,737.50 (2010)	\$101,030.82 \$8,728.44 (2010)	\$5,981,840.76
Machinery & Tools \$2.40	\$355,259.91 (lost \$27,200 Pollution Control equip)			\$355,259.91
Mobile Homes \$0.77	\$79,820.55	\$98.50	\$907.61 \$183.54 (2010)	\$78,827.90 2012 Revenue \$54,306.33
Farm Machinery \$1.95	\$404,883.99	± * 8	\$2,643.07	\$402,240.92
Seasonal Farm Equipment \$1.25	\$31,140.57			\$31,140.57
Merchant's Capital \$0.50	\$50,999.75		\$150.19	\$50,849.56
Contracting Equipment \$2.40	\$136,503.01		\$9.54	\$136,493.47
Late Filing Penalty	\$34,113.07	\$10.00 \$10.00 (2010)	\$859.02 158.35 (2010)	\$33,115.70
Vehicle License	\$432,824	\$16,141.00 \$161.00 (2010)	\$19,372.00 \$805.00 (2010)	\$428,949.00

The only 2010 Supplements that are included are the ones issued after the 2011 book was completed.

**Note**: I am estimating a 7-10% decline in the value of all vehicles. New vehicle sales seem to be increasing, so I do expect to have enough new vehicles to cover that reduction in value. We should hold steady this year; if there is any growth, it will be minimal.

Please note the reduction in the mobile home category. This is actual, not an estimation.

**2011 Public Service**: \$3,071.60 (decrease of 10% from 2010)

#### AMOUNT DUE SOUTHAMPTON COUNTY

#### **FROM**

#### CITY OF FRANKLIN

#### **FOR**

# $\frac{\texttt{CLERK'S OFFICE, CIRCUIT COURT, COMMONWEALTH'S ATTORNEY,}}{\texttt{SHERIFF'S OFFICE, AND COURTHOUSE}}$

#### FISCAL YEAR ENDING JUNE 30, 2011

=======================================	==========	
CLERK'S OFFICE	53,205.52	
CIRCUIT COURT	12,953.94	
COMMONWEALTH'S ATTORNEY	34,569.84	
SHERIFF'S OFFICE	77,063.80	
COURTHOUSE MAINTENANCE	24,592.39	
CAPITAL OUTLAY - SHERIFF'S OFFICE	7,017.30	
TOTAL	209.402.79	

## SOUTHAMPTON COUNTY

26022 Administration Center Drive P. O. Box 400 Courtland, Virginia 23837



757-653-3015 Fax: 757-653-0227

February 7, 2012

Mr. Randy Martin, City Manager City of Franklin P. O. Box 179 Franklin, VA 23851

Dear Mr. Martin:

I have enclosed a statement of expenditures for FY 2011 shared services. The shared services include the Clerk's Office, the Circuit Court, the Commonwealth's Attorney, the Sheriff's Office, and the Maintenance of the Courthouse. The amount of \$209,402.79 is due and payable by the City of Franklin after July 1, 2012.

If you have any questions, please feel free to call me.

Rymette C. Lowe

Sincerely,

Lynette C. Lowe

**Finance Director** 

Enclosure

3-100-018990-0002

### SOUTHAMPTON COUNTY

26022 Administration Center Drive P. O. Box 400 Courtland, Virginia 23837



757-653-3015 Fax: 757-653-0227

February 4, 2012

Mr. Randy Martin, City Manager City of Franklin P. O. Box 179 Franklin, VA 23851

Dear Mr. Martin:

The following debt service was budgeted for Southampton County Schools for fiscal year ending June 30, 2012:

Debt Service Principal for the High School and Middle School

\$290,000.00

Debt Service Interest for the High School and Middle School

\$ 17,158.75

\$307,158.75

Rate:

0.0204

AMOUNT due from City of Franklin

6,266.04

The amount of \$6,266.04 is to be paid to Southampton County after July 1, 2012.

If you have any questions, please call.

Syntle C. Aloux

Sincerely,

Lynette C. Lowe

**Finance Director** 

3-100-18020-0001