

FINANCIAL SECTION



Gloucester County Public Schools
FY '14 Final Approved Budget

Financial Section

Enclosed herein is the 2013-2014 Gloucester County School Board's Final Approved Budget. This document is the result of input from all departments within the school system, and is based on the recommendation of the Superintendent of Schools, as well as deliberation by the Gloucester County School Board. An overview of the major assumptions, initiatives, and changes included in this document are as follows:

- State revenue is based on a projected enrollment of 5,400 students.
- Strategies for continuous improvement:
 - Highly effective teachers, administrators and staff
 - Emphasis on all children succeeding
 - High expectations
 - Instruction that is driven by assessment outcomes
 - Intervention/reinforcement for all learners
 - Strong parental involvement and support
 - Professional growth for all staff
 - Strong curriculum, appropriate resources and effective use of time
 - Facilities that are safe and conducive to learning
- All employees will receive a 2% COLA. Once a revenue contingency is met, the state is expected to fund eleven months of a 2% salary increase for all SOQ funded instructional and support positions. The starting teacher salary will remain \$39,108 and the school calendar will remain 170 days.
- Total FTE's were decreased by 4.2 positions over the FY 2012 budget and 9.57 over the FY 2012 actual FTE's.
- All federal programs are contingent upon federal revenue.

Gloucester County Public Schools
FY '14 Final Approved Budget

Financial Section con't.

This fiscal plan is organized by fund. The four main funds are the Operating Fund, Central Food Services Fund, Capital Improvements Fund, and Debt Service Fund. The Operating Fund includes functions that relate to the day-to-day operations of the division and short-term debt, such as equipment leases, and the VRS principal and interest payment relative to the 1991 state early retirement initiative. The Central Food Services Fund focuses on the daily operation of the school breakfast and lunch program. The Capital Improvements Fund includes major repairs to facilities and school bus purchases. The Debt Service Fund includes principal and interest payments for bonds and literary loans and fiscal agent fees. This is a county fund with only the portion related to the school division included for illustrative purposes. A Construction Fund accounts for the expenditure of insurance proceeds, bonds, and other funds pertaining to the replacement of Page Middle School, heavily damaged by a tornado on April 16, 2011.

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Approved FY '14 Budget by Fund & State Category
Revenue Comparison by Fund & Source
Appropriation Comparison by Category
Operating Fund
Central Food Services Fund
Capital Improvements Fund
Debt Service Fund



Gloucester County Public Schools
FY '14 Final Approved Budget

Approved FY '14 School Budget by Fund

Operating Fund	\$52,166,525
Central Food Services Fund	2,392,135
Capital Improvements Fund	7,901,820
Debt Service Fund	2,486,554
Total of All Funds	\$64,947,034

Approved FY '14 School Budget by State Category

Instruction	\$37,542,495
Administration, Attendance & Health	2,407,980
Transportation	4,204,346
Operations & Maintenance	5,778,419
School Food Services	2,392,135
Facilities	7,606,820
Debt Service	2,685,760
Technology	2,329,079
Total of All State Categories	\$64,947,034



Gloucester County Public Schools
Revenue Comparison By Source
2012-13 vs 2013-14

SOURCE	2012-13 Budget	2013-14 Budget	Inc/(Dec)	Percent Inc/Dec
Operating Fund:				
Federal	\$ 3,073,284	\$ 3,077,183	\$ 3,899	0.1%
SFSF* Education Jobs Fund Program	250,000	0	(250,000)	-100.0%
State	26,751,612	26,358,025	(393,587)	-1.5%
County Contribution	22,341,889	22,603,728	261,839	1.2%
Miscellaneous Local	89,488	127,589	38,101	42.6%
Total Local	22,431,377	22,731,317	299,940	1.3%
Subtotal	\$ 52,506,273	\$ 52,166,525	\$ (339,748)	-0.6%
Central Food Services Fund:				
Federal	\$ 978,041	\$ 1,048,618	\$ 70,577	7.2%
State	41,874	38,665	(3,209)	-7.7%
Miscellaneous Local	1,264,703	1,264,852	149	0.0%
Transfer from Fund Balance	40,000	40,000	0	0.0%
Subtotal	\$ 2,324,618	\$ 2,392,135	\$ 67,517	2.9%
Capital Improvements Fund:				
County Contribution	\$ 422,400	\$ 2,901,820	\$ 2,479,420	587.0%
Debt Proceeds	0	5,000,000	5,000,000	
Subtotal	\$ 422,400	\$ 7,901,820	\$ 7,479,420	1770.7%
Debt Service Fund**				
Federal	\$ 21,250	\$ 251,638	\$ 230,388	1084.2%
County Contribution	2,625,625	2,234,916	(390,709)	-14.9%
Subtotal	\$ 2,646,875	\$ 2,486,554	\$ (160,321)	-6.1%
Grand Total:	\$ 57,900,166	\$ 64,947,034	\$ 7,046,868	12.2%

*State Fiscal Stabilization Fund

**Debt Service Fund included for illustrative purposes only.



Gloucester County Public Schools
Appropriation Comparison
2012-13 vs 2013-2014

CATEGORY	2012-13 Budget	2013-14 Budget	Inc/(Dec)	Percent Inc/Dec
Operating Fund:				
Instruction	\$ 37,599,165	\$ 37,542,495	\$ (56,670)	-0.2%
Admin./Attend./Health	2,369,425	2,407,980	38,555	1.6%
Transportation	4,035,961	3,950,451	(85,510)	-2.1%
Operations & Maint.	5,856,500	5,737,314	(119,186)	-2.0%
Debt Service	77,784	199,206	121,422	156.1%
Technology	2,567,438	2,329,079	(238,359)	-9.3%
Subtotal	\$ 52,506,273	\$ 52,166,525	\$ (339,748)	-0.6%
Central Food Services Fund:				
School Food Services	\$ 2,324,618	\$ 2,392,135	\$ 67,517	2.9%
Subtotal	\$ 2,324,618	\$ 2,392,135	\$ 67,517	2.9%
Capital Improvements Fund:				
	\$ 422,400	\$ 7,901,820	\$ 7,479,420	1770.7%
Debt Service Fund*				
Debt Service	\$ 2,646,875	\$ 2,486,554	\$ (160,321)	-6.1%
Grand Total:	\$ 57,900,166	\$ 64,947,034	\$ 7,046,868	12.2%

*Debt Service Fund included for illustrative purposes only.



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Gloucester County Public Schools FY '14 Final Approved Budget

Operating Fund

The Operating Fund accounts for revenues and expenditures involved in the day-to-day operation of the division. Revenues are received from the federal, state, and local governments and are presented by source, as well as individual program. Expenditures are presented by state category and further defined by department, program, and object code. This fund includes expenditures within six of the nine state categories as follows:

- Instruction
- Administration, and Attendance & Health
- Pupil Transportation
- Operations & Maintenance
- Debt Service
- Technology

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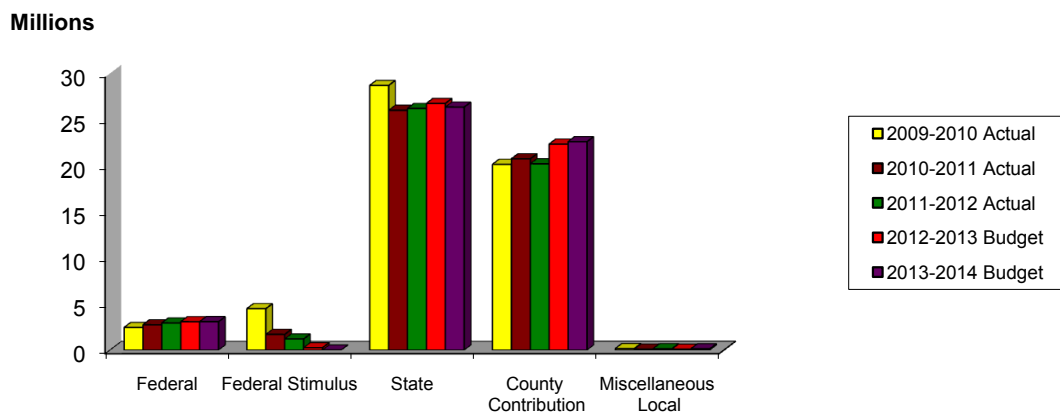
- Operating Fund Revenue
- Instruction
- Administration, and Attendance & Health
- Pupil Transportation
- Operations & Maintenance
- Debt Service
- Technology



Gloucester County Public Schools Revenue Comparison By Source Operating Fund Five-Year Summary

SOURCE	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Budget	2013-2014 Budget
Federal	\$ 2,442,844.93	\$ 2,740,615.26	\$ 2,940,047.89	\$ 3,073,284.00	\$ 3,077,183.00
Federal Stimulus:					
SFSF*	\$ 1,738,680.77	\$ -	\$ 244,054.40	\$ -	\$ -
Basic Aid	1,275,731.67	708,996.00	-	-	-
Education Jobs Fund	-	-	917,589.48	250,000.00	-
Title I	810,440.95	249,107.24	37,615.05	-	-
Title VIB	663,578.19	741,468.69	-	-	-
Total Stimulus	\$ 4,488,431.58	\$ 1,699,571.93	\$ 1,199,258.93	\$ 250,000.00	\$ -
State	\$ 28,702,748.58	\$ 26,008,807.62	\$ 26,203,969.30	\$ 26,751,612.00	\$ 26,358,025.00
County Contribution	\$ 20,144,459.99	\$ 20,742,922.46	\$ 20,200,468.71	\$ 22,341,889.00	\$ 22,603,728.00
Miscellaneous Local	156,119.12	101,344.05	143,280.40	89,488.00	127,589.00
Total Local	\$ 20,300,579.11	\$ 20,844,266.51	\$ 20,343,749.11	\$ 22,431,377.00	\$ 22,731,317.00
Total	\$ 55,934,604.20	\$ 51,293,261.32	\$ 50,687,025.23	\$ 52,506,273.00	\$ 52,166,525.00

Operating Fund Five-Year Revenue Source Comparison



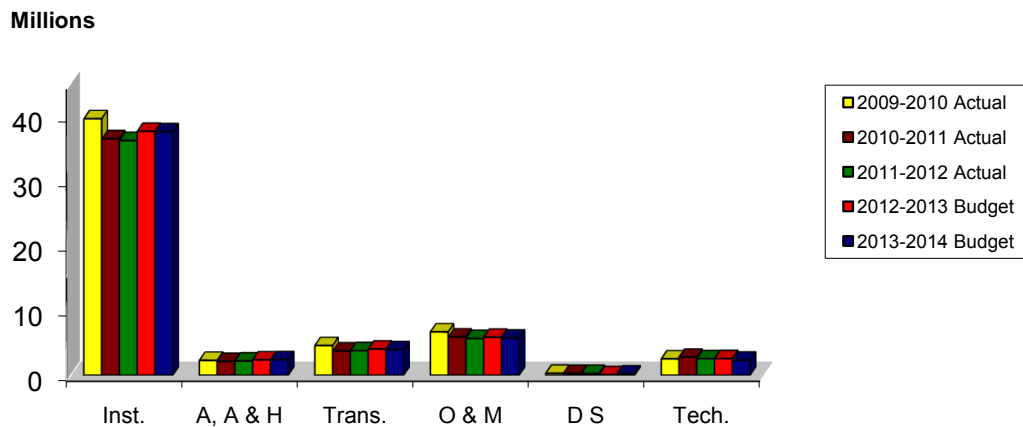
*State Fiscal Stabilization Funds



Gloucester County Public Schools Appropriation Comparison Operating Fund Five-Year Summary

CATEGORY	2009-2010 Actual	2010-2011 Actual	2011-2012 Actual	2012-2013 Budget	2013-2014 Budget
Instruction	\$ 39,543,767.60	\$ 36,466,622.80	\$ 36,188,942.60	\$ 37,599,165.00	\$ 37,542,495.00
Admin./Attend./Health	2,297,477.00	2,126,804.55	2,188,168.91	2,369,425.00	2,407,980.00
Transportation	4,580,546.91	3,743,643.01	3,801,364.33	4,035,961.00	3,950,451.00
Operations/Maint.	6,681,455.65	5,893,102.97	5,665,464.04	5,856,500.00	5,737,314.00
Debt Service	306,916.09	279,263.59	281,506.10	77,784.00	199,206.00
Technology	2,524,440.95	2,783,824.40	2,561,579.25	2,567,438.00	2,329,079.00
Total	\$ 55,934,604.20	\$ 51,293,261.32	\$ 50,687,025.23	\$ 52,506,273.00	\$ 52,166,525.00

Operating Fund Five-Year Categorical Comparison

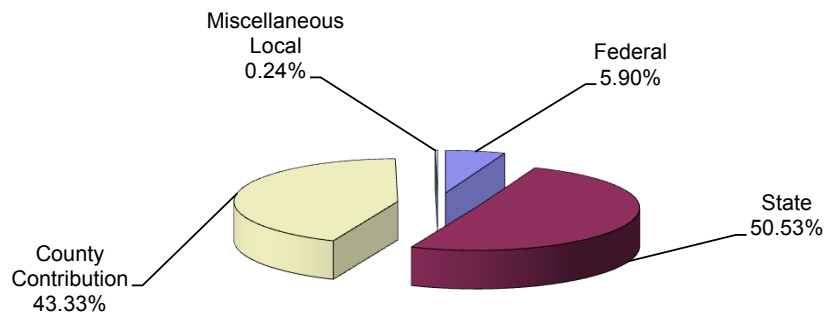




Gloucester County Public Schools
Operating Fund Revenue Comparison By Source
2012-13 vs. 2013-14

SOURCE	2012-13 Budget	2013-14 Budget	Inc/(Dec)	Percent Inc/Dec
Federal	\$ 3,073,284	\$ 3,077,183	\$ 3,899	0.1%
Federal Stimulus:				
Federal Stimulus Education Jobs	250,000	\$ -	(250,000)	
State	\$ 26,751,612	\$ 26,358,025	\$ (393,587)	-1.5%
County Contribution	\$ 22,341,889	\$ 22,603,728	\$ 261,839	1.2%
Miscellaneous Local	89,488	127,589	38,101	42.6%
Total Local	\$ 22,431,377	\$ 22,731,317	\$ 299,940	1.3%
Total	\$ 52,506,273	52,166,525	(339,748)	-0.6%

Operating Fund Revenue by Source for FY 2014

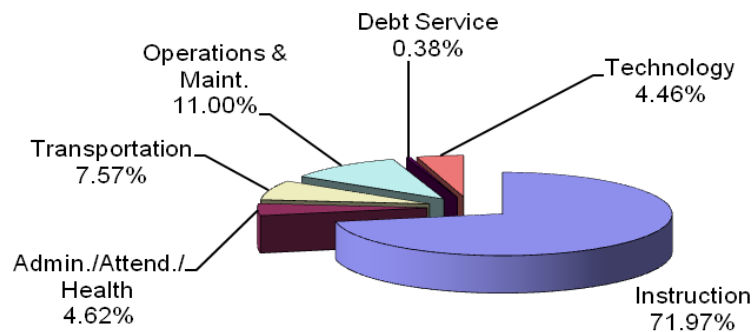




Gloucester County Public Schools
Operating Fund Appropriation Comparison
2012-13 vs. 2013-14

CATEGORY	2012-13 Budget	2012-13 Budget	Inc/(Dec)	Percent Inc/Dec
Instruction	\$ 37,599,165	\$ 37,542,495	\$ (56,670)	-0.2%
Admin./Attend./Health	2,369,425	2,407,980	38,555	1.6%
Transportation	4,035,961	3,950,451	(85,510)	-2.1%
Operations & Maint.	5,856,500	5,737,314	(119,186)	-2.0%
Debt Service	77,784	199,206	121,422	156.1%
Technology	2,567,438	2,329,079	(238,359)	-9.3%
Total	\$ 52,506,273	\$ 52,166,525	\$ (339,748)	-0.6%

Operating Fund Appropriations by Category for FY 2014



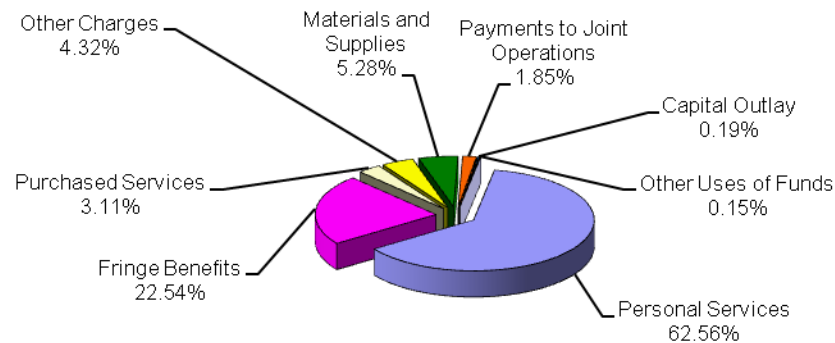


Gloucester County Public Schools FY '14 Final Approved Budget

Approved FY '14 Operating Fund by Major Object

Personal Services	\$ 32,637,040
Fringe Benefits	11,755,395
Purchased Services	1,622,811
Other Charges	2,255,385
Materials and Supplies	2,751,578
Payments to Joint Operations	965,572
Capital Outlay	100,960
Other Uses of Funds	77,784
 Total of All Operating Object Codes	 \$ 52,166,525

Operating Fund by Major Object for FY 2014



GLOUCESTER COUNTY PUBLIC SCHOOLS
2013-2014 Final Approved Board Operating Budget by Account

Account	Account Title	FY 2011-2012 Actual	FY 2012-2013 Budget	FY 2013-2014 Budget
PERSONAL SERVICES				
41003000	PART TIME WAGES	133,921.58	134,807.00	127,856.00
41005000	INTERVENTION WAGES	30,969.00	45,000.00	45,000.00
41007000	SALARIES-OTHER	37,576.97	65,000.00	45,000.00
41110000	ADMINISTRATIVE SALARIES	1,059,516.78	1,154,446.00	1,057,307.00
41111000	BOARD MEMBER SALARIES	36,800.28	36,800.00	36,800.00
41112000	SUPERINTENDENT SALARIES	135,627.96	146,261.00	149,186.00
41113000	ASST SUPT SALARIES	211,275.00	227,837.00	232,393.00
41120000	INSTRUCTIONAL SALARIES	18,817,570.25	19,012,503.00	18,888,966.00
41121000	GUIDANCE SALARIES	762,246.85	779,529.00	797,696.00
41122000	LIBRARIAN SALARIES	295,144.92	415,630.00	418,179.00
41126000	PRINCIPAL SALARIES	711,576.48	686,092.00	699,812.00
41127000	ASST PRINCIPAL SALARIES	602,900.37	701,753.00	657,487.00
41130000	OTHER PROF SALARIES	1,519,768.58	1,639,128.00	1,728,032.00
41140000	TECHNICAL SALARIES	468,211.80	557,663.00	554,397.00
41141000	TECHNOLOGY ASST SALARIES	223,267.92	232,436.00	206,779.00
41150000	CLERICAL SALARIES	1,443,028.43	1,538,132.00	1,478,123.00
41151000	TEACHER ASST. SALARIES	911,827.43	894,573.00	915,551.00
41153000	NURSE ASST. SALARIES	11,777.04	-	-
41154000	SPECIALIST SALARIES	172,119.68	199,093.00	200,258.00
41156000	DRIVER ASST. SALARIES	179,411.37	203,444.00	227,526.00
41170000	OPERATIVE SALARIES	877,753.88	946,231.00	965,157.00
41181000	BUS DRIVER SALARIES	1,199,354.04	1,284,210.00	1,244,405.00
41183000	GROUNDWORKER SALARIES	156,471.96	168,737.00	172,110.00
41191000	CUSTODIAL SALARIES	1,067,016.20	1,096,834.00	1,067,282.00
41520000	SUBSTITUTE SALARIES	443,742.69	451,267.00	434,142.00
41620000	SUPPLEMENTAL SALARIES	249,404.83	247,596.00	255,096.00
41650000	NAT BD CERT TCHR BONUS	22,500.00	27,500.00	32,500.00
	Total	31,780,782.29	32,892,502.00	32,637,040.00
FRINGE BENEFITS				
42100000	FICA	2,304,023.97	2,525,179.00	2,505,764.00
42210000	VRS	3,658,506.79	3,914,051.00	3,893,936.00
42310000	HMP	4,376,406.58	4,544,851.00	4,525,281.00
42311000	HMP-RETIREE	122,549.34	153,127.00	156,127.00
42400000	GROUP LIFE	84,863.60	374,637.00	372,576.00
42500000	DISABILITY INSURANCE	13,560.18	13,574.00	13,205.00
42600000	UNEMPLOYMENT INSURANCE	30,080.24	34,000.00	34,000.00
42720000	WORKERS COMPENSATION	115,250.44	129,332.00	115,784.00
42800000	ACCUMULATED LEAVE	175,815.47	116,000.00	93,000.00
42850000	OTHER BENEFITS	18,314.00	17,800.00	45,722.00
	Total	10,899,370.61	11,822,551.00	11,755,395.00
PURCHASED SERVICES				
43120000	AUDITING SERVICES	7,100.00	7,355.00	6,850.00
43150000	LEGAL SERVICES	18,790.85	22,500.00	22,500.00
43170000	PROFESSIONAL SERVICES	16,799.69	19,000.00	19,000.00
43171000	MEDICAL SERVICES	10,568.00	13,260.00	12,240.00
43173000	OTHER CONTRACTED SVCS	967,180.82	970,607.00	992,027.00
43174000	SECURITY SERVICES	2,358.58	5,000.00	5,000.00
43190000	COMPUTER LICENSES	30,885.57	21,580.00	21,500.00
43310000	REPAIR & MAINTAIN	80,418.87	76,873.00	76,626.00
43312000	REPAIR & MAINTAIN/AUTO	27,379.40	40,890.00	35,190.00
43320000	MAINT SVC CONTRACT	305,851.00	317,500.00	322,794.00
43420000	PRIVATE CARRIERS	12,962.72	12,060.00	17,650.00
43500000	PRINTING	4,530.58	5,230.00	5,034.00
43600000	ADVERTISING	20,978.93	15,400.00	15,400.00
43810000	TUITION PAID-IN-STATE	68,763.60	70,000.00	71,000.00
	Total	1,574,568.61	1,597,255.00	1,622,811.00

GLOUCESTER COUNTY PUBLIC SCHOOLS
2013-2014 Final Approved Board Operating Budget by Account

Account	Account Title	FY 2011-2012 Actual	FY 2012-2013 Budget	FY 2013-2014 Budget
OTHER CHARGES				
45110000	ELECTRICAL SERVICES	873,637.20	871,947.00	887,245.00
45120000	HEATING SERVICES	152,286.80	211,260.00	158,875.00
45130000	WATER AND SEWER	82,587.36	78,077.00	83,251.00
45210000	POSTAGE	25,769.95	43,716.00	32,931.00
45230000	TELEPHONE	93,563.75	95,079.00	80,862.00
45240000	TELECOMMUNICATION LINES	273,276.21	281,000.00	303,400.00
45301000	STUDENT ACCIDENT INS	10,150.00	10,150.00	8,500.00
45305000	VEHICLE INSURANCE	82,429.50	94,869.00	90,247.00
45306000	SURETY BOND PAYMENTS	-	200.00	200.00
45308000	GENERAL LIABILITY INSUR	107,006.00	115,985.00	120,403.00
45420000	LEASE/RENT OF BUILDINGS	-	-	121,422.00
45510000	TRAVEL-MILEAGE	45,444.96	35,350.00	33,350.00
45800000	STAFF DEVELOPMENT	193,554.46	229,668.00	220,638.00
45810000	DUES & MEMBERSHIP	44,605.39	59,341.00	53,061.00
45839000	OFFICIALS FEES	22,601.00	21,000.00	21,000.00
45860000	TUITION REIMBURSEMENT	51,648.20	40,000.00	40,000.00
	Total	2,058,560.78	2,187,642.00	2,255,385.00
MATERIALS AND SUPPLIES				
46001000	OFFICE SUPPLIES	51,953.52	71,691.00	66,352.00
46003000	AGRICULTURAL SUPPLIES	17,617.32	27,647.00	27,647.00
46004000	MEDICAL SUPPLIES	6,393.16	10,500.00	9,000.00
46005000	JANITORIAL SUPPLIES	123,164.84	157,000.00	147,000.00
46007000	MAINTENANCE SUPPLIES	181,077.03	195,265.00	189,765.00
46007100	TOOLS	3,683.99	4,600.00	4,600.00
46007500	MAINTENANCE REPAIR PARTS	51,922.33	51,000.00	45,500.00
46008000	VEHICLE FUELS	636,714.97	630,000.00	630,000.00
46009000	AUTOMOTIVE SUPPLIES	159,784.26	157,586.00	163,286.00
46011000	UNIFORMS	11,833.98	14,800.00	15,400.00
46012000	BOOKS & SUBSCRIPTIONS	78,210.44	77,525.00	74,150.00
46014000	OTHER OPERATING SUPPLIES	428,513.82	294,187.00	292,750.00
46020000	TEXTBOOK PURCHASE	130,985.76	133,277.00	133,277.00
46030000	INSTRUCTIONAL SUPPLIES	412,026.36	603,107.00	539,351.00
46040000	SOFTWARE/ONLINE CONTENT	86,251.11	110,686.00	101,000.00
46041000	SOFTWARE DEVELOPMENT	-	2,500.00	2,500.00
46050000	NON-CAPITAL TECH HARDWARE	387,335.99	265,594.00	240,000.00
46060000	NON-CAP. INFRASTRUCTURE	25,439.04	20,000.00	70,000.00
	Total	2,792,907.92	2,826,965.00	2,751,578.00
PAYMENTS TO JOINT OPERATIONS				
47100000	PMTS TO NEW HORIZONS	382,898.46	384,687.00	369,520.00
47200000	PMTS TO MIDDLE PENINSULA	490,852.64	485,153.00	483,655.00
47300000	PMT-GOVERNORS SCHOOL	102,480.00	106,774.00	112,397.00
	Total	976,231.10	976,614.00	965,572.00
CAPITAL OUTLAY				
48101000	CAPITAL OUTLAY REPLACE	108,121.62	18,000.00	18,000.00
48103000	ALTERATIONS-BLDG/GRDS	159,448.47	39,960.00	39,960.00
48105000	MOTOR VEHICLES REPL	-	-	18,000.00
48201000	CAPITAL OUTLAY NEW	40,427.73	-	-
48205000	MOTOR VEHICLES NEW	15,100.00	67,000.00	25,000.00
48208300	CAP LEASE-MECHANICAL	203,722.54	-	-
	Total	526,820.36	124,960.00	100,960.00
OTHER USES OF FUNDS				
49110000	REDEMPTION OF PRINCIPAL	77,783.56	77,784.00	77,784.00
	Total	77,783.56	77,784.00	77,784.00
	Budget Total	50,687,025.23	52,506,273.00	52,166,525.00