GENERA	L GOVERNMENT		
REVENUE			
	Budget	Budget	Variance
	FY 2000-2001	FY 2001-2002	
TAXES:			
Real Estate	803,000	840,000	37,000
Personal Property	478,000	550,000	72,000
Sales	160,000	200,000	40,000
Utility	230,000	250,000	20,000
Meals	520,000	480,000	(40,000)
Cigarette	320,000	150,000	150,000
	-		
Transient Occupancy	-	34,000	34,000
Consumption	-	37,000	37,000
LICENSES:			-
Privilege Licenses	265,000	260,000	(5,000)
Vehicle Licenses	86,000	93,000	7,000
BANK FRANCHISE	45,000	76,000	31,000
FINES	30,000	40,000	10,000
INTEREST	75,975	58,975	(17,000)
RENTALS	10,375	18,250	7,875
SMITHFIELD CENTER RENTALS	10,070	60,000	60,000
	-		
COUNTY CONTRIBUTIONS	-	259,606	259,606
MISCELLANEOUS	28,000	20,000	(8,000)
STATE & FEDERAL AID	183,543	192,591	9,048
OPERATING FUNDS-SUB TOTAL	2,914,893	3,619,422	704,529
FROM RESERVES	84,335	(28,060)	(112,395)
TOTAL	2,999,228	3,591,362	592,134
		2,001,002	352,101
ROAD MAINTENANCE	553,082	556,947	3,865
NO/ID W/ (INTEN/INOE	333,002	330,347	0,000
GRAND TOTAL	3,552,310	4,148,309	595.999
GIVAIND TOTAL	3,332,310	4,140,309	333,333
	EVDEN	IDITUDEO	
	EXPEN	NDITURES	
	Budget	Budget	
	FY 2000-2001	FY 2001-2002	
GENERAL GOVERNMENT	886,925	788,259	(98,666)
TREASURER	171,462	139,048	(32,414)
SMITHFIELD CENTER	-	273,695	273,695
POLICE DEPARTMENT	1,133,370	1,240,912	107,542
VOLUNTEER FIRE DEPARTMENT	94,893	102,070	7,177
PUBLIC WORKS	302,336	277,519	(24,817)
PUBLIC BUILDINGS	55,762	62,802	7,040
CONTRIBUTIONS	246,980	318,127	71,147
PARKS & RECREATION	2,500	12,500	10,000
TOTAL OPERATING EXPENDITURES	2,894,228	3,214,932	320,704
CAPITAL OUTLAY	105,000	376,430	271,430
	22,222	2.2,.00	,
SUB-TOTAL	2,999,228	3,591,362	592,134
OOB TOTAL	2,000,220	0,001,002	00Z,104
DOAD MAINTENANCE	FF2 092	FFC 047	2.065
ROAD MAINTENANCE	553,082	556,947	3,865
ODAND TOTAL	0 === 0 : :	4	
GRAND TOTAL	3,552,310	4,148,309	595,999
WATER	R AND SEWER		
	RE\	VENUE	
	Budget	Budget	
	FY 2000-2001	FY 2001-2002	
	2000 2001	1 1 2001 2002	
		l	1

SALE OF WATER	360,000	390,883	30,883
WATER TAP FEES	38,500	38,500	-
SEWER CHARGES	320,000	320,000	-
CONNECTION FEES	70,000	70,000	-
OFF-SITE IMPROVEMENT			-
IMPACT FEES	23,000	20,000	(3,000)
INTEREST	50,300	58,300	8,000
OTHER REVENUE	13,800	7,000	(6,800)
FROM RESERVE	(14,968)	249,491	264,459
TOTAL	860,632	1,154,174	293,542
	EXPENI	DITURES	
	Budget	Budget	
	FY 2000-2001	FY 2001-2002	
OPERATING EXPENSES	555,629	648,539	92,910
DEBT SERVICE	225,003	183,735	(41,268)
CAPITAL OUTLAY	80,000	321,900	241,900
TOTAL	860,632	1,154,174	293,542

	REV	'ENUE
	Budget	Budget
	FY 2001-2002	FY 2002-2003
TAXES:		
Real Estate	840,000	980,00
Personal Property	550,000	515,00
Sales	200,000	185,00
Utility	250,000	250,00
Meals	480,000	550,00
Cigarette	150,000	125,00
Transient Occupancy	34,000	35,00
Consumption	37,000	40,00
Cell Phone	-	85,00
LICENSES:		
Privilege Licenses	260,000	260,00
Vehicle Licenses	93,000	95,00
BANK FRANCHISE	76,000	90,00
FINES	40,000	40,00
INTEREST	58,975	50,00
RENTALS	18,250	13,50
SMITHFIELD CENTER RENTALS	60,000	60,00
COUNTY CONTRIBUTIONS	259,606	-
MISCELLANEOUS	20,000	30,00
STATE & FEDERAL AID	192,591	209,72
OPERATING FUNDS-SUB TOTAL	3,619,422	3,613,22
	(	
FROM OPERATING RESERVES	(28,060)	-
FROM CAPITAL ESCROW RESERVES	-	170,00
TOTAL	3,591,362	3,783,22
-		
ROAD MAINTENANCE	556,947	661,24
GRAND TOTAL	4,148,309	4,444,46
	EXPEN	DITURES
	Budget	Budget
	FY 2001-2002	FY 2002-2003
GENERAL GOVERNMENT	788,259	498,44
TREASURER	139,048	140,32
SMITHFIELD CENTER	273,695	623,39
POLICE DEPARTMENT	1,240,912	1,178,37
VOLUNTEER FIRE DEPARTMENT	102,070	107,07
PUBLIC WORKS	277,519	277,42
PUBLIC BUILDINGS	62,802	61,62
CONTRIBUTIONS	318,127	380,82
PARKS & RECREATION	12,500	2,50
TOTAL OPERATING EXPENDITURES	3,214,932	3,269,98
CAPITAL OUTLAY	376,430	513,23
		,
SUB-TOTAL	3,591,362	3,783,22
ROAD MAINTENANCE	556,947	661,24
GRAND TOTAL	4,148,309	4,444,46
WATER	AND SEWER	
	REV	'ENUE
	Budget	Budget

SALE OF WATER	390,883	480,000
WATER TAP FEES	38,500	44,000
SEWER CHARGES	320,000	330,000
CONNECTION FEES	70,000	100,000
OFF-SITE IMPROVEMENT		
IMPACT FEES	20,000	35,000
INTEREST	58,300	27,400
OTHER REVENUE	7,000	8,500
FROM DEVELOPMENT ESCROW RESERVE	249,491	250,000
TOTAL	1,154,174	1,274,900
	EVEEN	DITUDEO
	EXPEN	DITURES
	D. Levi	D. L
	Budget	Budget
	FY 2001-2002	FY 2002-2003
OPERATING EXPENSES	648,539	784,044
DEBT SERVICE	183,735	183,200
CAPITAL OUTLAY	321,900	290,500
	7,222	
TO OPERATING RESERVES	-	17,156
TOTAL	1,154,174	1,274,900

GENERAL GOVER	NMENT	
	RE\	/ENUE
	Budget	Budget
	FY 2002-2003	FY 2003-2004
TAXES:		
Real Estate	980,000	1,100,000
Personal Property	515,000	535,000
Sales	185,000	190,000
Utility	250,000	250,000
Meals	550,000	598,000
Cigarette	125,000	100,000
Transient Occupancy	35,000	35,000
Consumption	40,000	47,000
Cell Phone	85,000	95,000
LICENSES:		
Privilege Licenses	260,000	256,000
Vehicle Licenses	95,000	105,000
INSPECTION AND REVIEW FEES	-	50,000
BANK FRANCHISE	90,000	117,000
FINES	40,000	45,000
INTEREST	50,000	24,600
RENTALS	13,500	17,000
SMITHFIELD CENTER RENTALS & SPECIALTY EVENTS	60,000	69,000
CASH PROCEEDS FROM SHORT TERM NOTE	-	100,000
MISCELLANEOUS	30,000	22,000
STATE & FEDERAL AID	209,721	231,279
OPERATING FUNDS-SUB TOTAL	3,613,221	3,986,879
FROM CAPITAL ESCROW RESERVES	170,000	-
FROM BUDGETED CAPITAL PROJECT ROLLOVERS		79,000
TOTAL	3,783,221	4,065,879
ROAD MAINTENANCE	661,245	711,100
GRAND TOTAL	4,444,466	4,776,979
	EXPEN	IDITURES
	Budget	Budget
	FY 2002-2003	FY 2003-2004
GENERAL GOVERNMENT	498,448	467,730
TREASURER	140,323	189,024
SMITHFIELD CENTER	623,390	595,999
POLICE DEPARTMENT	1,178,377	1,349,243
VOLUNTEER FIRE DEPARTMENT	107,070	113,370
PUBLIC WORKS	277,420	279,828
PUBLIC BUILDINGS	61,625	89,919
CONTRIBUTIONS	380,829	387,378
PARKS & RECREATION	2,500	7,500

TAP FEES	TOTAL OPERATING EXPENDITURES	3,269,982	3,479,991
TO INTERFUND DEBT RETIREMENT  TOTAL  TOTAL  3,783,221  4,065,879  ROAD MAINTENANCE  661,245  711,100  GRAND TOTAL  4,444,466  4,776,979  WATER AND SEWER  REVENUE  Budget FY 2002-2003  FY 2003-2004  SALE OF WATER  480,000  576,000  44,000  576,000  44,000  576,000  44,000  576,000  44,000  576,000  44,000  576,000  45,000  46,000  WATER AND SEWER  480,000  576,000  WATER PRO-RATA FEES  5,000  SEWER CONNECTION FEES 5,000  SEWER CONNECTION FEES 100,000  SEWER CHARGES 330,000  SEWER CONNECTION FEES 100,000  SEWER PRO-RATA FEES 100,000  SEWER PRO-RATA FEES 100,000  SEWER ROWALBABILITY FEES 100,000  SEWER ROWALBABILITY FEES 100,000  TOTAL OPERATING REVENUE 1,024,900  TOTAL OPERATING REVENUE 1,024,900  TOTAL OPERATING RESERVES FROM SWER DEVELOPMENT ESCROW FROM WATER OPERATING RESERVES TOTAL  EXPENDITURES  DUGGET  TOTAL  1,274,900  2,699,514  OPERATING EXPENSES 784,044 979,084 DEBT SERVICE 183,200 2,659,516  OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640  OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 979,084 DEBT SERVICE AAJS,640 OPERATING EXPENSES 784,044 PRO-RATA PEES PRO-RATA	CAPITAL OUTLAY	513,239	395,827
TOTAL 3,783,221 4,065,879  ROAD MAINTENANCE 661,245 711,100  GRAND TOTAL 4,444,466 4,776,979  WATER AND SEWER  REVENUE  Budget FY 2002-2003 FY 2003-2004  SALE OF WATER 480,000 576,000  TAP FEES 44,000 - 9,000  WATER CONNECTION FEES - 19,000  WATER PRO-RATA FEES - 96,000  WATER PRO-RATA FEES - 100,000 189,000  SEWER ROINECTION FEES 330,000 330,000  SEWER ROINECTION FEES 3,000 189,000  SEWER ROINECTION FEES 100,000 189,600  SEWER RAVAILABILITY FEES - 344,000 199,000  TOTAL OPERATING REVENUE 1,024,900 2,004,800  FROM WATER AVAILABILITY FEES - 76,714  CASH PRO-CEDS FROM SHORT TERM NOTE 1,274,900 2,004,800  TOTAL OPERATING REVENUE 1,274,900 2,004,800  TOTAL OPERATING RESERVES T66,701  TOTAL 1,274,900 2,009,514  EXPENDITURES  Budget Budget Budget FY 2002-2003 FY 2003-2004  OPERATING EXPENSES 784,004 979,084  DEBT SERVICE 183,200 2,5556  CAPITAL OUTLAY 290,500 1,161,000  TOTAL OPERATING EXPENSES 784,004 979,084  DEBT SERVICE 183,200 2,5556  CAPITAL OUTLAY 290,500 1,161,000  TOTAL OPERATING EXPENSES 784,004 979,084  DEBT SERVICE 183,200 2,5556  CAPITAL OUTLAY 290,500 1,161,000  TO WATER DEVELOPMENT ESCROW - 96,000  TO SEWER POLYLLAY 2,235,640  TO WATER DEVELOPMENT ESCROW - 163,000  TO SEWER POLYLLAY - 166,000  TO SEWER POL	SUB-TOTAL	3,783,221	3,875,818
TOTAL 3,783,221 4,065,879  ROAD MAINTENANCE 661,245 711,100  GRAND TOTAL 4,444,466 4,776,979  WATER AND SEWER  REVENUE  Budget FY 2002-2003 FY 2003-2004  SALE OF WATER 480,000 576,000  TAP FEES 44,000 - 9,000  WATER CONNECTION FEES - 19,000  WATER PRO-RATA FEES - 96,000  WATER PRO-RATA FEES - 100,000 189,000  SEWER ROINECTION FEES 330,000 330,000  SEWER ROINECTION FEES 3,000 189,000  SEWER ROINECTION FEES 100,000 189,600  SEWER RAVAILABILITY FEES - 344,000 199,000  TOTAL OPERATING REVENUE 1,024,900 2,004,800  FROM WATER AVAILABILITY FEES - 76,714  CASH PRO-CEDS FROM SHORT TERM NOTE 1,274,900 2,004,800  TOTAL OPERATING REVENUE 1,274,900 2,004,800  TOTAL OPERATING RESERVES T66,701  TOTAL 1,274,900 2,009,514  EXPENDITURES  Budget Budget Budget FY 2002-2003 FY 2003-2004  OPERATING EXPENSES 784,004 979,084  DEBT SERVICE 183,200 2,5556  CAPITAL OUTLAY 290,500 1,161,000  TOTAL OPERATING EXPENSES 784,004 979,084  DEBT SERVICE 183,200 2,5556  CAPITAL OUTLAY 290,500 1,161,000  TOTAL OPERATING EXPENSES 784,004 979,084  DEBT SERVICE 183,200 2,5556  CAPITAL OUTLAY 290,500 1,161,000  TO WATER DEVELOPMENT ESCROW - 96,000  TO SEWER POLYLLAY 2,235,640  TO WATER DEVELOPMENT ESCROW - 163,000  TO SEWER POLYLLAY - 166,000  TO SEWER POL	TO INTERELIND DERT RETIREMENT	_	190.061
ROAD MAINTENANCE   661,245   711,100	TO INTERIORD DEDITION RETIREMENT	_	130,001
WATER AND SEWER	TOTAL	3,783,221	4,065,879
NATER AND SEWER   REVENUE	ROAD MAINTENANCE	661,245	711,100
REVENUE   Budget   Budget   FY 2002-2003   FY 2003-2004	GRAND TOTAL	4,444,466	4,776,979
REVENUE   Budget   Budget   FY 2002-2003   FY 2003-2004	WATER AND	) SEWER	
Budget   Budget   FY 2002-2003   FY 2003-2004			
FY 2002-2003		REVE	NUE
FY 2002-2003		Budget	Budaet
SALE OF WATER  ### A80,000  ### TAP FEES  ### A4,000			
TAP FEES			
WATER CONNECTION FEES         -         79,200           WATER PRO-RATA FEES         -         96,000           WATER AVAILABILITY FEES         -         258,000           SEWER CHARGES         330,000         330,000           SEWER CONNECTION FEES         100,000         189,600           SEWER PRO-RATA FEES         35,000         96,000           SEWER AVAILABILITY FEES         -         348,000           INTEREST         27,400         30,000           OTHER REVENUE         8,500         2,000           TOTAL OPERATING REVENUE         1,024,900         2,004,800           FROM SEWER DEVELOPMENT ESCROW         250,000         168,000           FROM WATER OPERATING RESERVES         76,714         250,000           FROM WATER OPERATING RESERVES         76,714         200,000           TOTAL         1,274,900         2,699,514           EXPENDITURES           Budget         Budget         Budget           FY 2002-2003         FY 2003-2004           OPERATING EXPENSES         784,044         979,084           DEBT SERVICE         183,200         295,556           CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPE	SALE OF WATER	480,000	576,000
WATER PRO-RATA FEES         -         96,000           WATER AVAILABILITY FEES         -         258,000           SEWER CHARGES         330,000         330,000           SEWER CONNECTION FEES         100,000         189,600           SEWER PRO-RATA FEES         35,000         96,000           SEWER AVAILABILITY FEES         -         348,000           INTEREST         27,400         30,000           OTHER REVENUE         8,500         2,000           TOTAL OPERATING REVENUE         1,024,900         2,004,800           FROM SEWER DEVELOPMENT ESCROW         250,000         168,000           FROM WATER CAPITAL ESCROW         250,000         168,000           FROM WATER OPERATING RESERVES         76,714         200,000           TOTAL         1,274,900         2,699,514           EXPENDITURES           Budget         Budget         Budget           FY 2002-2003         FY 2003-2004           OPERATING EXPENSES         784,044         979,084           DEBT SERVICE         183,200         295,556           CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPENSES         1,257,744         2,435,640           <		44,000	-
WATER AVAILABILITY FEES   - 258,000		-	
SEWER CHARGES       330,000       330,000         SEWER CONNECTION FEES       100,000       189,600         SEWER PRO-RATA FEES       35,000       96,000         SEWER AVAILABILITY FEES       -       348,000         INTEREST       27,400       30,000         OTHER REVENUE       8,500       2,000         TOTAL OPERATING REVENUE       1,024,900       2,004,800         FROM SEWER DEVELOPMENT ESCROW       250,000       168,000         FROM WATER CAPITAL ESCROW       250,000       168,000         FROM WATER OPERATING RESERVES       76,714         CASH PROCEEDS FROM SHORT TERM NOTE       200,000         TOTAL       1,274,900       2,699,514         EXPENDITURES         Budget       Budget         FY 2002-2003       FY 2003-2004         OPERATING EXPENSES       784,044       979,084         DEST SERVICE       183,200       295,556         CAPITAL OUTLAY       290,500       1,161,000         TOTAL OPERATING EXPENSES       1,257,744       2,435,640         TO WATER DEVELOPMENT ESCROW       -       96,000         TO SEWER CAPITAL ESCROW       -       96,000		-	
SEWER CONNECTION FEES         100,000         189,600           SEWER PRO-RATA FEES         35,000         96,000           SEWER AVAILABILITY FEES         -         348,000           INTEREST         27,400         30,000           OTHER REVENUE         8,500         2,004,800           TOTAL OPERATING REVENUE         1,024,900         2,004,800           FROM SEWER DEVELOPMENT ESCROW         250,000         168,000           FROM WATER CAPITAL ESCROW         250,000         76,714           CASH PROCEEDS FROM SHORT TERM NOTE         200,000           TOTAL         1,274,900         2,699,514           EXPENDITURES           Budget         FY 2002-2003         FY 2003-2004           OPERATING EXPENSES         784,044         979,084           DEBY SERVICE         183,200         295,556           CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPENSES         1,257,744         2,435,640           TO WATER DEVELOPMENT ESCROW         -         96,000           TO SEWER CAPITAL ESCROW         -         163,000		-	
SEWER PRO-RATA FEES       35,000       96,000         SEWER AVAILABILITY FEES       -       348,000         INTEREST       27,400       30,000         OTHER REVENUE       8,500       2,000         TOTAL OPERATING REVENUE       1,024,900       2,004,800         FROM SEWER DEVELOPMENT ESCROW       250,000       168,000         FROM WATER CAPITAL ESCROW       250,000       76,714         CASH PROCEEDS FROM SHORT TERM NOTE       200,000         TOTAL       1,274,900       2,699,514         EXPENDITURES         Budget       FY 2002-2003       FY 2003-2004         OPERATING EXPENSES       784,044       979,084         DEBT SERVICE       183,200       295,556         CAPITAL OUTLAY       290,500       1,161,000         TOTAL OPERATING EXPENSES       1,257,744       2,435,640         TO WATER DEVELOPMENT ESCROW       -       96,000         TO WATER DEVELOPMENT ESCROW       -       96,000         TO SEWER CAPITAL ESCROW       -       96,000			
SEWER AVAILABILITY FEES         -         348,000           INTEREST         27,400         30,000           OTHER REVENUE         8,500         2,000           TOTAL OPERATING REVENUE         1,024,900         2,004,800           FROM SEWER DEVELOPMENT ESCROW         250,000         168,000           FROM WATER CAPITAL ESCROW         250,000         250,000           FROM WATER OPERATING RESERVES         76,714           CASH PROCEEDS FROM SHORT TERM NOTE         200,000           TOTAL         1,274,900         2,699,514           EXPENDITURES         Budget         Budget           FY 2003-2004         FY 2003-2004           OPERATING EXPENSES         784,044         979,084           DEBT SERVICE         183,200         295,556           CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPENSES         1,257,744         2,435,640           TO WATER DEVELOPMENT ESCROW         -         96,000           TO SEWER CAPITAL ESCROW         -         96,000	SEWER CONNECTION FEES		189,600
NTEREST	SEWER PRO-RATA FEES	35,000	96,000
OTHER REVENUE         8,500         2,000           TOTAL OPERATING REVENUE         1,024,900         2,004,800           FROM SEWER DEVELOPMENT ESCROW         250,000         168,000           FROM WATER CAPITAL ESCROW         250,000         76,714           CASH PROCEEDS FROM SHORT TERM NOTE         200,000           TOTAL         1,274,900         2,699,514           EXPENDITURES         Budget FY 2002-2003         FY 2003-2004           OPERATING EXPENSES         784,044         979,084           DEBT SERVICE         183,200         295,556           CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPENSES         1,257,744         2,435,640           TO WATER DEVELOPMENT ESCROW         -         96,000           TO SEWER CAPITAL ESCROW         -         96,000	SEWER AVAILABILITY FEES	-	348,000
TOTAL OPERATING REVENUE  1,024,900 2,004,800 FROM SEWER DEVELOPMENT ESCROW FROM WATER CAPITAL ESCROW FROM WATER OPERATING RESERVES CASH PROCEEDS FROM SHORT TERM NOTE  TOTAL  1,274,900 2,699,514  EXPENDITURES  Budget FY 2002-2003 FY 2003-2004  OPERATING EXPENSES T84,044 DEBT SERVICE APITAL OUTLAY 290,500 1,161,000  TOTAL OPERATING EXPENSES 1,257,744 2,435,640  TO WATER DEVELOPMENT ESCROW - 96,000 TO SEWER CAPITAL ESCROW - 96,000 TO SEWER CAPITAL ESCROW - 96,000 TO SEWER CAPITAL ESCROW - 96,000	INTEREST	27,400	30,000
FROM SEWER DEVELOPMENT ESCROW FROM WATER CAPITAL ESCROW FROM WATER OPERATING RESERVES FROM SEWER DEVELOPMENT ESCROW FROM WATER OPERATING RESERVES FROM SHORT TERM NOTE TOTAL T	OTHER REVENUE	8,500	2,000
250,000   FROM WATER CAPITAL ESCROW   250,000   FROM WATER OPERATING RESERVES   76,714   2,435,640   TO WATER DEVELOPMENT ESCROW   - 96,000   TO SEWER CAPITAL ESCROW   - 163,000   TO SE	TOTAL OPERATING REVENUE	1,024,900	2,004,800
250,000   FROM WATER CAPITAL ESCROW   250,000   FROM WATER OPERATING RESERVES   76,714   2,435,640   TO WATER DEVELOPMENT ESCROW   - 96,000   TO SEWER CAPITAL ESCROW   - 163,000   TO SE	EDOM SEWED DEVELOPMENT ESCHOW	250,000	160,000
TOTAL   1,274,900   2,699,514		250,000	
CASH PROCEEDS FROM SHORT TERM NOTE         200,000           TOTAL         1,274,900         2,699,514           EXPENDITURES           Budget         Budget           FY 2002-2003         FY 2003-2004           OPERATING EXPENSES         784,044         979,084           DEBT SERVICE         183,200         295,556           CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPENSES         1,257,744         2,435,640           TO WATER DEVELOPMENT ESCROW         -         96,000           TO SEWER CAPITAL ESCROW         -         96,000           TO SEWER CAPITAL ESCROW         -         163,000			
Budget   Budget   FY 2002-2003   FY 2003-2004	CASH PROCEEDS FROM SHORT TERM NOTE		
Budget   Budget     FY 2002-2003   FY 2003-2004	TOTAL	1,274,900	2,699,514
Budget   Budget     FY 2002-2003   FY 2003-2004		EYPEND	ITLIDES
OPERATING EXPENSES         784,044         979,084           DEBT SERVICE         183,200         295,556           CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPENSES         1,257,744         2,435,640           TO WATER DEVELOPMENT ESCROW         -         96,000           TO SEWER CAPITAL ESCROW         -         163,000			
OPERATING EXPENSES       784,044       979,084         DEBT SERVICE       183,200       295,556         CAPITAL OUTLAY       290,500       1,161,000         TOTAL OPERATING EXPENSES       1,257,744       2,435,640         TO WATER DEVELOPMENT ESCROW       -       96,000         TO SEWER CAPITAL ESCROW       -       163,000			
DEBT SERVICE       183,200       295,556         CAPITAL OUTLAY       290,500       1,161,000         TOTAL OPERATING EXPENSES       1,257,744       2,435,640         TO WATER DEVELOPMENT ESCROW       -       96,000         TO SEWER CAPITAL ESCROW       -       163,000		FY 2002-2003	FY 2003-2004
CAPITAL OUTLAY         290,500         1,161,000           TOTAL OPERATING EXPENSES         1,257,744         2,435,640           TO WATER DEVELOPMENT ESCROW         -         96,000           TO SEWER CAPITAL ESCROW         -         163,000			
TOTAL OPERATING EXPENSES  1,257,744  2,435,640  TO WATER DEVELOPMENT ESCROW  - 96,000  TO SEWER CAPITAL ESCROW  - 163,000			
TO WATER DEVELOPMENT ESCROW - 96,000 TO SEWER CAPITAL ESCROW - 163,000	CAPITAL OUTLAY	290,500	1,161,000
TO SEWER CAPITAL ESCROW - 163,000	TOTAL OPERATING EXPENSES	1,257,744	2,435,640
TO SEWER CAPITAL ESCROW - 163,000	TO WATER DEVELOPMENT ESCROW	_	96 000
	TO SEWER OPERATING RESERVES	17,156	4,874

TOTAL	1,274,900	2,699,514

TOWN OF SMITH GENERAL GOVERNME		
GENERAL GOVERNME	NI BUDGET	
	REVENUE	
	Budget	Budget
	FY 2003-2004	FY 2004-2005
	Revised	
TAXES:		
Real Estate	1,100,000	1,240,000
Personal Property	535,000	590,000
Sales	190,000	208,000
Utility	250,000	259,000
Meals	598,000	624,000
Cigarette	100,000	125,000
Transient Occupancy	35,000	45,000
Consumption	47,000	50,750
Cell Phone	95,000	105,000
LICENSES:		
Privilege Licenses	256,000	280,000
Vehicle Licenses	105,000	113,000
INSPECTION AND REVIEW FEES	50,000	50,000
STREET LIGHTS SERVICE (DEVELOPER)	-	8,500
BANK FRANCHISE	117,000	135,000
FINES	45,000	60,000
INTEREST	24,600	41,300
RENTALS	17,000	15,600
SMITHFIELD CENTER RENTALS & SPECIALTY EVENTS	69,000	83,500
CASH PROCEEDS FROM SHORT TERM NOTE	425,000	-
MISCELLANEOUS	22,000	17,500
STATE & FEDERAL AID	231,279	262,241
OPERATING FUNDS-SUB TOTAL	4,311,879	4,313,391
FROM BUDGETED CAPITAL PROJECT ROLLOVERS	79,000	144,000
TOTAL	4,390,879	4,457,391
ROAD MAINTENANCE	711,100	930,760
GRAND TOTAL	5,101,979	5,388,151
	EXPENDIT	URES
	Budget	Budget
	FY 2003-2004	FY 2004-2005
	Revised	
GENERAL GOVERNMENT	429,370	536,923
TREASURER	187,489	199,955
SMITHFIELD CENTER	274,699	313,821
POLICE DEPARTMENT	1,340,811	1,543,776
VOLUNTEER FIRE DEPARTMENT	113,970	125,663
PUBLIC WORKS	279,859	245,880
i oblic works	210,000	2-0,000

PUBLIC BUILDINGS	58,002	87,760
CONTRIBUTIONS	390,178	387,772
PARKS & RECREATION	7,500	5,000
NON-DEPARTMENTAL EXPENSES	35,000	36,000
DEBT SERVICE	410,240	398,342
	113,213	
TOTAL OPERATING EXPENDITURES	3,527,118	3,880,892
CAPITAL OUTLAY	740,826	431,250
SUB-TOTAL	4,267,944	4,312,142
TO INTERFUND DEBT RETIREMENT	122,935	145,249
TOTAL	4 200 070	4 457 004
TOTAL	4,390,879	4,457,391
ROAD MAINTENANCE	711,100	930,760
INOAD MAINTENANCE	711,100	930,700
GRAND TOTAL	5,101,979	5,388,151
310.00	3,101,010	3,000,101
TOWN OF SMITH	IFIELD	
WATER AND SEWER	R BUDGET	
	REVEN	UE
	D. Inst	D. L (
	Budget FY 2003-2004	Budget FY 2004-2005
	F1 2003-2004	F 1 2004-2003
	Revised	
SALE OF WATER	Revised	470,000
SALE OF WATER WATER APPLICATION FEES		470,000 2,800
WATER APPLICATION FEES	Revised 470,000	2,800
WATER APPLICATION FEES WATER CONNECTION FEES	Revised 470,000 - 79,200	2,800 56,100
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES	Revised  470,000  - 79,200 96,000	2,800 56,100 48,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES	Revised  470,000  -  79,200  96,000  258,000	2,800 56,100 48,000 182,750
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES	Revised  470,000  - 79,200 96,000 258,000 330,000	2,800 56,100 48,000 182,750 330,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600	2,800 56,100 48,000 182,750 330,000 134,300
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES	Revised  470,000  - 79,200  96,000  258,000  330,000  189,600  96,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES	Revised  470,000  - 79,200  96,000  258,000  330,000  189,600  96,000  348,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600 96,000 348,000 30,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600 96,000 348,000 30,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE	Revised  470,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 -
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW	Revised  470,000  - 79,200  96,000  258,000  330,000  189,600  96,000  348,000  30,000  2,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER OPERATING RESERVES	Revised  470,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER BOND ESCROW	Revised  470,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585 50,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER BOND ESCROW FROM SEWER CAPITAL ESCROW	Revised  470,000  - 79,200  96,000  258,000  330,000  189,600  96,000  348,000  30,000  2,000  1,898,800  168,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585 50,000 220,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER BOND ESCROW FROM SEWER CAPITAL ESCROW FROM WATER CAPITAL ESCROW	Revised  470,000  - 79,200  96,000  258,000  330,000  189,600  96,000  348,000  30,000  2,000  1,898,800  168,000  250,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585 50,000 220,000 366,370
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER BOND ESCROW FROM SEWER CAPITAL ESCROW FROM WATER CAPITAL ESCROW FROM WATER OPERATING RESERVES	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600 96,000 348,000 2,000  1,898,800  168,000 250,000 149,266	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585 50,000 220,000 366,370 100,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER BOND ESCROW FROM SEWER CAPITAL ESCROW FROM WATER CAPITAL ESCROW	Revised  470,000  - 79,200  96,000  258,000  330,000  189,600  96,000  348,000  30,000  2,000  1,898,800  168,000  250,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585 50,000 220,000 366,370
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER OPERATING RESERVES FROM SEWER BOND ESCROW FROM SEWER CAPITAL ESCROW FROM WATER CAPITAL ESCROW FROM WATER OPERATING RESERVES CASH PROCEEDS FROM SHORT TERM NOTE	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600 96,000 348,000 30,000 2,000  1,898,800  250,000 149,266 375,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450  185,000 60,585 50,000 220,000 366,370 100,000 375,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER BOND ESCROW FROM SEWER CAPITAL ESCROW FROM WATER CAPITAL ESCROW FROM WATER OPERATING RESERVES	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600 96,000 348,000 2,000  1,898,800  168,000 250,000 149,266	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585 50,000 220,000 366,370 100,000
WATER APPLICATION FEES WATER CONNECTION FEES WATER PRO-RATA SHARE FEES WATER AVAILABILITY FEES SEWER CHARGES SEWER CONNECTION FEES SEWER PRO-RATA SHARE FEES SEWER AVAILABILITY FEES INTEREST OTHER REVENUE  TOTAL REVENUE  FROM SEWER DEVELOPMENT ESCROW FROM SEWER OPERATING RESERVES FROM SEWER BOND ESCROW FROM SEWER CAPITAL ESCROW FROM WATER CAPITAL ESCROW FROM WATER OPERATING RESERVES CASH PROCEEDS FROM SHORT TERM NOTE	Revised  470,000  - 79,200 96,000 258,000 330,000 189,600 96,000 348,000 30,000 2,000  1,898,800  250,000 149,266 375,000	2,800 56,100 48,000 182,750 330,000 134,300 48,000 246,500 31,000 - 1,549,450 185,000 60,585 50,000 220,000 366,370 100,000 375,000

	EXPENDITURES	
	Budget	Budget
	FY 2003-2004	FY 2004-2005
	Revised	
OPERATING EXPENSES	916,204	848,880
DEBT SERVICE INTEREST AND PRINCIPAL TRANSFER	160,800	154,490
CAPITAL OUTLAY	1,161,000	1,235,000
TOTAL EXPENSES	2,238,004	2,238,370
TO DEBT SERVICE PRINCIPAL	138,002.00	142,785.00
TO WATER DEVELOPMENT ESCROW	96,000	48,000
TO WATER CAPITAL ESCROW	183,000	182,750
TO SEWER CAPITAL ESCROW	163,000	246,500
TO SEWER DEVELOPMENT ESCROW	-	48,000
TO SEWER OPERATING RESERVES	23,060	-
TOTAL	2,841,066	2,906,405