TOWN OF SMITHFIE GENERAL GOVERNMENT				
	REVE	ENUE	%	
	Revised Budget FY 2008/2009	Proposed Budget FY 2009/2010	Increase	
Real Estate	1,761,000	1,742,000	-1.08%	
Personal Property	926,000	793,500	-14.31%	
Penalties and Interest	35,200	-	-100.00%	
Sales	285,000	285,000	0.00%	
Utility March 1997	200,000	200,000	0.00%	
Meals tax-4% Meals tax-1%	794,000 198,000	754,000 188,000	-5.04% -5.05%	
Cigarette	130,000	130,000	0.00%	
Transient Occupancy	63,000	50,000	-20.63%	
Consumption	51,000	51,000	0.00%	
Communications Tax	250,000	250,000	0.00%	
LICENSES:				
Privilege Licenses	315,200	315,000	-0.06%	
Vehicle Licenses	108,000	108,000	0.00%	
INSPECTION AND REVIEW FEES STREET LIGHTS SERVICE (DEVELOPER)	30,000 1,900	20,000	-33.33% -100.00%	
BANK FRANCHISE	98,000	93,100	-100.00%	
FINES	66,000	66,000	0.00%	
INTEREST	54,750	40,600	-25.84%	
LINE OF CREDIT PROCEEDS	175,000	300,000	71.43%	
RENTALS	21,886	21,000	-4.05%	
SMITHFIELD CENTER RENTALS & SPECIALTY EVENTS	125,200	135,700	8.39%	
CONTRIBUTIONS	4,046,202	474,100	-88.28%	
MISCELLANEOUS	72,500	52,500	-27.59%	
CASH PROFFER REVENUES	7,600	-	-100.00%	
STATE & FEDERAL AID SALE OF TOWN PROPERTY	983,958 1,000	4,613,767 101,000	368.90% 10000.00%	
SALE OF TOWN PROPERTY	1,000	101,000	10000.00%	
OPERATING FUNDS-SUB TOTAL	10,800,396	10,784,267	-0.15%	
FROM RESTRICTED RESERVES	18,372	600,000	100.00%	
TOTAL	10,818,768	11,384,267	5.23%	
ROAD MAINTENANCE	924,260	924,160	-0.01%	
FROM STATE HIGHWAY GRANT CARRYFORWARD	530,015	-	-100.00%	
GRAND TOTAL	12,273,043	12,308,427	0.29%	
	EXPEND	EXPENDITURES		
	Revised Budget FY 2008/2009	Proposed Budget FY 2009/2010		
GENERAL GOVERNMENT	687,722	589,389	-14.30%	
TREASURER	318,260	306,015	-3.85%	
SMITHFIELD CENTER	446,115	439,165	-1.56%	
POLICE DEPARTMENT	2,127,666	2,060,521	-3.16%	
VOLUNTEER FIRE DEPARTMENT	137,310	134,110	-2.33%	
PUBLIC WORKS	820,999	785,494	-4.32%	
PUBLIC BUILDINGS COMMUNITY DEVELOPMENT	183,915 277,498	182,190 555,325	-0.94% 100.12%	
CONTRIBUTIONS	505,208	517,712	2.48%	
PARKS & RECREATION	4,300	34,100	693.02%	
DEBT SERVICE	237,553	223,085	-6.09%	
TOTAL OPERATING EXPENDITURES	5,746,546	5,827,106	1.40%	
CAPITAL OUTLAY	4,927,415	5,443,750	10.48%	
SUB-TOTAL	10,673,961	11,270,856	5.59%	

TO RESERVES	62,207	46,411	-25.39%	
TO RESERVES-RESTRICTED	82,600	67,000	-18.89%	
TOTAL	10,818,768	11,384,267	5.23%	
ROAD MAINTENANCE	1,454,275	924,160	-36.45%	
GRAND TOTAL	12,273,043	12,308,427	0.29%	
TOWN OF SMITHFIELD WATER AND SEWER BUDG	FT			
		- NII IF		
	REVENUE			
	Revised Budget FY 2008/2009	Proposed Budget FY 2009/2010		
SALE OF WATER	756,000	756,000	0.00%	
DEBT RESERVE REVENUE	400,000	400,000	0.00%	
WATER APPLICATION FEES WATER CONNECTION FEES	5,000 25,500	5,000 6,600	0.00% -74.12%	
WATER CONNECTION FEES WATER AVAILABILITY FEES	130,250	27,200	-74.12% -79.12%	
WATER MISCELLANEOUS	2,000	-	-100.00%	
SEWER CHARGES	667,605	667,605	0.00%	
SEWER COMPLIANCE FEES SEWER MISCELLANEOUS	500	170,000 500	100.00% 0.00%	
SEWER CONNECTION FEES	50,560	15,800	-68.75%	
SEWER CONTRIBUTED CAPITAL	16,975	17,800	4.86%	
SEWER AVAILABILITY FEES	176,000	41,200	-76.59%	
INTEREST	110,000	35,208	-67.99%	
TOTAL REVENUE	2,340,390	2,142,913	-8.44%	
FROM SEWER DEVELOPMENT ESCROW	194,000	100,000	-48.45%	
FROM SEWER CAPITAL ESCROW	454,391	8,800	-98.06%	
FROM SEWER BOND ESCROW	111,000	113,203	1.98%	
FROM WATER CAPITAL ESCROW FROM DEBT SERVICE RESERVES AND ADDITIONAL FINANCING	1,898,111	972,800 1,607,704	100.00% -15.30%	
CASH PROCEEDS FROM GENERAL OBLIGATION BOND	3,012,000	3,105,000	3.09%	
TOTAL	8,009,892	8,050,420	0.51%	
	EXPENDITURES			
	Revised Budget FY 2008/2009	Proposed Budget FY 2009/2010		
OPERATING EXPENSES	1,337,048	1,223,433	-8.50%	
DEBT SERVICE INTEREST AND PRINCIPAL CAPITAL OUTLAY	473,100 6,045,875	439,540 6,233,285	-7.09% 3.10%	
ON THE OUTERT	0,043,073	0,233,203	3.1076	
TOTAL EXPENSES	7,856,023	7,896,258	0.51%	
TO DEBT SERVICE REVENUE RESERVES	136,894	136,362	-0.39%	
TO CONTRIBUTED CAPITAL PRINCIPAL AND INTEREST	16,975	17,800	4.86%	
TOTAL	8,009,892	8,050,420	0.51%	

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