

TOWN OF SMITHFIELD					
GENERAL GOVERNMENT BUDGET					
	REVENUE				
	Proposed		Proposed		%
	Budget Revision		Budget		Increase
	FY 2005-2006		FY 2006-2007		
TAXES:					
Real Estate	1,400,000		1,425,000		1.79%
Personal Property	705,000		750,000		6.38%
Sales	248,000		248,000		0.00%
Utility	267,000		267,000		0.00%
Meals	710,000		710,000		0.00%
Cigarette	120,250		121,000		0.62%
Transient Occupancy	49,000		49,000		0.00%
Consumption	54,000		55,000		1.85%
Cell Phone	118,700		118,750		0.04%
LICENSES:					
Privilege Licenses	325,800		342,000		4.97%
Vehicle Licenses	123,500		123,500		0.00%
INSPECTION AND REVIEW FEES	44,000		42,000		-4.55%
STREET LIGHTS SERVICE (DEVELOPER)	50,125		20,795		-58.51%
BANK FRANCHISE	158,930		158,930		0.00%
FINES	79,850		80,000		0.19%
INTEREST	111,450		111,450		0.00%
NOTE PROCEEDS	-		675,000		
RENTALS	16,800		16,800		0.00%
SMITHFIELD CENTER RENTALS & SPECIALTY EVENTS	103,000		104,500		1.46%
MISCELLANEOUS	58,550		118,600		102.56%
CASH PROFFER REVENUES	36,000		-		-100.00%
STATE & FEDERAL AID	230,029		636,044		176.51%
SALE OF TOWN PROPERTY	1,000		1,000		0.00%
OPERATING FUNDS-SUB TOTAL	5,010,984		6,174,369		23.22%
FROM BUDGETED CAPITAL PROJECT ROLLOVERS	262,024		70,000		-73.28%
FROM LOAN ESCROW FUNDS	-		325,000		
FROM RESERVES	-		218,709		
TOTAL	5,273,008		6,788,078		28.73%
ROAD MAINTENANCE	793,303		818,263		3.15%
GRAND TOTAL	6,066,311		7,606,341		25.39%
	EXPENDITURES				
	Proposed		Proposed		
	Budget Revision		Budget		
	FY 2005-2006		FY 2006-2007		
GENERAL GOVERNMENT	734,976		554,807		-24.51%
TREASURER	200,225		260,660		30.18%
SMITHFIELD CENTER	381,655		423,075		10.85%
POLICE DEPARTMENT	1,680,771		1,885,451		12.18%
VOLUNTEER FIRE DEPARTMENT	167,021		148,594		-11.03%
PUBLIC WORKS	325,465		647,075		98.82%
PUBLIC BUILDINGS	102,341		112,449		9.88%
CONTRIBUTIONS	554,215		485,077		-12.47%
PARKS & RECREATION	5,000		5,000		0.00%

NON-DEPARTMENTAL EXPENSES	53,000		55,000		3.77%
DEBT SERVICE	433,115		512,615		18.36%
TOTAL OPERATING EXPENDITURES	4,637,784		5,089,803		9.75%
CAPITAL OUTLAY	519,983		1,698,275		226.60%
SUB-TOTAL	5,157,767		6,788,078		31.61%
TO RESERVES	115,241		-		-100.00%
TOTAL	5,273,008		6,788,078		28.73%
ROAD MAINTENANCE	793,303		818,263		3.15%
GRAND TOTAL	6,066,311		7,606,341		25.39%
TOWN OF SMITHFIELD					
WATER AND SEWER BUDGET					
	REVENUE				
	Proposed		Proposed		
	Budget Revision		Budget		
	FY 2005-2006		FY 2006-2007		
SALE OF WATER	697,000		715,000		2.58%
DEBT RESERVE REVENUE	367,000		379,000		3.27%
WATER APPLICATION FEES	8,500		10,000		17.65%
WATER CONNECTION FEES	64,000		66,000		3.13%
WATER PRO-RATA SHARE FEES	48,000		60,000		25.00%
WATER AVAILABILITY FEES	210,000		215,000		2.38%
WATER MISCELLANEOUS REVENUES	2,020		-		-100.00%
SEWER CHARGES	651,000		673,000		3.38%
SEWER CONNECTION FEES	155,000		158,000		1.94%
SEWER PRO-RATA SHARE FEES	48,000		60,000		25.00%
SEWER AVAILABILITY FEES	280,000		290,000		3.57%
INTEREST	246,780		160,000		-35.16%
TOTAL REVENUE	2,777,300		2,786,000		0.31%
FROM SEWER DEVELOPMENT ESCROW	222,921		152,000		-31.81%
FROM SEWER BOND ESCROW	100,000		-		-100.00%
FROM SEWER CAPITAL ESCROW	239,658		320,800		33.86%
FROM WATER CAPITAL ESCROW	26,053				-100.00%
CASH PROCEEDS FROM SHORT TERM NOTE	375,000		-		-100.00%
CASH PROCEEDS FROM GENERAL OBLIGATION BOND	-		3,500,000		
TOTAL	3,740,932		6,758,800		80.67%
	EXPENDITURES				
	Proposed		Proposed		
	Budget Revision		Budget		
	FY 2005-2006		FY 2006-2007		
OPERATING EXPENSES	995,986		1,138,700		14.33%
DEBT SERVICE INTEREST AND PRINCIPAL TRANSFER	252,350		251,000		-0.53%
CAPITAL OUTLAY	1,766,666		4,327,765		144.97%
TOTAL EXPENSES	3,015,002		5,717,465		89.63%

TO DEBT SERVICE PRINCIPAL	139,930		148,055		5.81%
TO WATER DEVELOPMENT ESCROW	48,000		60,000		25.00%
TO WATER CAPITAL ESCROW	210,000		215,000		2.38%
TO WATER OPERATING RESERVES	-		268,280		
TO SEWER DEVELOPMENT ESCROW	48,000		60,000		25.00%
TO SEWER CAPITAL ESCROW	280,000		290,000		3.57%
TOTAL	3,740,932		6,758,800		80.67%