

04/02/2010	2009 ASSESSMENT	SUPPLEMENTS/ ABATEMENTS	LESS LAND USE ADJUSTMENT	LESS RELIEF FOR ELDERLY & HANDICAPPED	REVISED ASSESSMENT	PER \$100 FOR FY 2010	PROPOSED RATE	EFFECT ON REVENUE OF \$.01 INCREASE (DECREASE)	
REAL ESTATE	1,604,884,000	3,995,928	(329,757,100)	(9,203,625)	1,269,919,203	0.75	9,524,394 (95,244) LEVY UNCOLL	0.01	126,992
PUBLIC SERVICE CORP									
REAL PROPERTY	101,407,724				101,407,724	0.75	760,558	0.01	10,141
PERSONAL PROPERTY	85,982				85,982	4.50	3,869	0.01	9
PERSONAL PROPERTY	113,599,925	(375,139)			113,224,786	4.50	5,095,115	0.01	11,322
PENALTIES ADDED AS TAX	708,656	(8,974)			699,682	4.50	31,486		
NADA DECLINE IN VALUE	(7,404,255)				(7,404,255)	4.50	(183,523) (50,951) LEVY UNCOLL		
CONTRACTOR'S EQUIP	5,750,875	16,274			5,767,149	2.40	138,412	0.01	577
MOBILE HOMES	10,407,195	(40,689)			10,366,506	0.75	77,749	0.01	1,037
FARM IMPLEMENT	17,276,343	(4,574)			17,271,769	1.95	336,799	0.01	1,727
FARM MACHINERY SEASONAL	2,572,736				2,572,736	1.25	32,159	0.01	257
MACHINERY & TOOLS	18,095,181				18,095,181	2.40	434,284	0.01	1,810
IDLE EQUIP/IP	(520,834)				(520,834)	2.40	(12,500)		
MERCHANTS CAPITAL	9,864,330	(474,508)			9,389,822	0.50	46,949	0.01	939
	1,876,727,858	3,108,318	(329,757,100)	(9,203,625)	1,540,875,451		16,139,557		
* 1 CENT EQUALS	126,992	FOR REAL ESTATE FOR DECEMBER 2010							
	10,141	FOR PUBLIC SERVICE CORPORATION							
	1,037	FOR MOBILE HOMES							
	138,170	TOTAL 1 CENT EFFECT ON REAL ESTATE TAX REVENUE							

Real Estate

Class/Rate	2009 Book	Supplements	Abatements	Net
Real Estate \$0.72	\$11,555,164.80			
Land Use	\$2,322,799.20			
Net Real Estate	\$9,232,365.60	\$37,514.58	\$8,743.90	\$9,261,136.28
2008 Supplements billed & collected in 2009		*5,791.34		
2009 Tax Relief	\$53,012.88			
Total Revenue to be collected in 2009	\$9,179,352.72	\$43,305.92	\$8,743.90	\$9,213,914.74

2009 Public Service: \$730,135.61 (increase of 15% from 2008)

2010 Tax Relief: Do not have figures because applications are not due until March....but am estimating that the amount of relieved revenue will increase at least 25%.

2009 Tax Relief: \$53,012.88

2010 Land Use: Approximately \$7,146,100 **additional assessed value** to be exempted

Rollback: \$651.32 assessed in 2009

*These supplements were included in the figure shown on the 2009 book. This amount of money was "extra" money collected in 2009 that was not accounted for in the 2009 projections.

Personal Property

Class/Rate	2009 Book	Supplements	Abatements	Net
Tangible \$4.50	\$5,111,996.61	\$26,650.77 \$19,200.98 (2008)	\$62,733.00	\$5,095,115.36
Machinery & Tools \$2.40	\$434,284.34			\$434,284.34 Expecting to lose approx. \$12,500 from idle equip. (Int. Paper)
Mobile Homes \$0.72	\$74,931.80	\$96.12	\$389.08	\$74,638.84
Farm Machinery \$1.95	\$336,888.68	\$106.49	\$195.68	\$336,799.49
Seasonal Farm Equipment \$1.25	\$32,159.20			\$32,159.20
Merchant's Capital \$0.50	\$49,321.65		\$2372.54	\$46,949.11
Contracting Equipment \$2.40	\$138,020.99	\$573.88 \$574.56 (2008)	\$757.87	\$138,411.56
Late Filing Penalty	\$31,889.48	\$10.00 \$311.64 (2008)	\$725.45	\$31,485.67

The only 2008 Supplements that are included are the ones issued after the 2009 book was completed.

Note: I am estimating a tremendous decline in the value of big trucks for 2010, as well as an above average decline in car values; therefore, it is questionable as to whether the increase in new vehicles will be able to compensate for the decline in the value of our current vehicles. I do expect to see a slight increase in the value of large pickups and SUV's.

Estimation: 40% decrease in contract carrier trucks (\$558,240 in assessed value)

22% decrease in other types of big trucks (\$932,436 in assessed value)

13% ~~21%~~ decrease in passenger cars (\$8,730,660 in assessed value) **(5,404,694)**

9% increase in SUV's (\$1,992,870 in assessed value)

14% increase in large pickups (\$824,211 in assessed value)

2009 Public Service: \$3869.16 (increase of 123% from 2008)