

TOWN OF SMITHFIELD						
GENERAL GOVERNMENT BUDGET						
	REVENUE					
					%	
	Revised Budget		Proposed Budget		Increase	
	FY 2007-2008		FY 2008-2009			
Real Estate	1,626,800		1,779,262		9.37%	
Personal Property	810,700		810,000		-0.09%	
Penalties and Interest	24,140		-		-100.00%	
Sales	270,000		277,000		2.59%	
Utility	200,000		200,000		0.00%	
Meals tax-4%	740,000		760,000		2.70%	
Meals tax-1%	185,000		190,000		2.70%	
Cigarette	121,000		121,000		0.00%	
Transient Occupancy	57,000		72,000		26.32%	
Consumption	55,000		51,000		-7.27%	
Communications Tax	270,000		275,500		2.04%	
LICENSES:						
Privilege Licenses	388,500		390,000		0.39%	
Vehicle Licenses	112,000		112,000		0.00%	
INSPECTION AND REVIEW FEES	52,195		20,000		-61.68%	
STREET LIGHTS SERVICE (DEVELOPER)	24,450		-		-100.00%	
BANK FRANCHISE	97,000		98,000		1.03%	
FINES	70,230		77,000		9.64%	
INTEREST	151,600		97,700		-35.55%	
RENTALS	19,000		20,500		7.89%	
SMITHFIELD CENTER RENTALS & SPECIALTY EVENTS	129,500		134,500		3.86%	
CONTRIBUTIONS	685,760		4,404,000		542.21%	
MISCELLANEOUS	72,575		49,050		-32.41%	
CASH PROFFER REVENUES	22,500		-		100.00%	
STATE & FEDERAL AID	1,087,282		287,875		-73.52%	
SALE OF TOWN PROPERTY	6,000		1,000		-83.33%	
OPERATING FUNDS-SUB TOTAL	7,278,232		10,227,387		40.52%	
FROM BUDGETED CAPITAL PROJECT ROLLOVERS	71,990		-		-100.00%	
FROM OPERATING RESERVES	43,359		10,000		100.00%	
FROM RESTRICTED RESERVES			600,000		100.00%	
TOTAL	7,393,581		10,837,387		46.58%	
ROAD MAINTENANCE	904,287		877,484		-2.96%	
GRAND TOTAL	8,297,868		11,714,871		41.18%	
	EXPENDITURES					
	Revised Budget		Proposed Budget			
	FY 2007-2008		FY 2008-2009			
GENERAL GOVERNMENT	670,241		645,355		-3.71%	
TREASURER	293,724		311,990		6.22%	
SMITHFIELD CENTER	440,949		441,915		0.22%	
POLICE DEPARTMENT	2,032,478		2,191,618		7.83%	
VOLUNTEER FIRE DEPARTMENT	132,071		135,571		2.65%	
PUBLIC WORKS	792,936		822,564		3.74%	
PUBLIC BUILDINGS	156,158		160,230		2.61%	
CONTRIBUTIONS	596,083		468,526		-21.40%	
PARKS & RECREATION	4,000		4,000		0.00%	
NON-DEPARTMENTAL EXPENSES	27,500		-		-100.00%	
DEBT SERVICE	326,700		237,553		-27.29%	
TOTAL OPERATING EXPENDITURES	5,472,840		5,419,322		-0.98%	
CAPITAL OUTLAY	1,298,241		5,257,803		304.99%	
SUB-TOTAL	6,771,081		10,677,125		57.69%	
TO RESERVES-RESTRICTED	622,500		-		100.00%	
TOTAL	7,393,581		10,677,125		44.41%	
ROAD MAINTENANCE	904,287		877,484		-2.96%	

GRAND TOTAL	8,297,868		11,554,609		39.25%
TOWN OF SMITHFIELD					
WATER AND SEWER BUDGET					
	REVENUE				
	Revised Budget		Proposed Budget		
	FY 2007-2008		FY 2008-2009		
SALE OF WATER	824,000		829,000		0.61%
DEBT RESERVE REVENUE	390,000		394,000		1.03%
WATER APPLICATION FEES	10,000		5,000		-50.00%
WATER CONNECTION FEES	39,600		21,120		-46.67%
WATER AVAILABILITY FEES	129,000		68,800		-46.67%
WATER MISCELLANEOUS	3,000		-		100.00%
SEWER CHARGES	707,000		710,000		0.42%
SEWER CONNECTION FEES	63,200		50,560		-20.00%
SEWER AVAILABILITY FEES	150,000		92,800		-38.13%
INTEREST	332,000		180,400		-45.66%
TOTAL REVENUE	2,647,800		2,351,680		-11.18%
FROM SEWER DEVELOPMENT ESCROW	400,000		100,000		-75.00%
FROM SEWER CAPITAL ESCROW	122,839		131,378		6.95%
FROM BUDGETED SEWER CAPITAL PROJECT ROLLOVERS	70,000		-		-100.00%
FROM WATER CAPITAL ESCROW	-		1,015,731		100.00%
FROM WATER RESERVES	132,913		500,000		276.19%
CASH PROCEEDS FROM GENERAL OBLIGATION BOND	3,371,475		3,271,475		-2.97%
TOTAL	6,745,027		7,370,264		9.27%
	EXPENDITURES				
	Revised Budget		Proposed Budget		
	FY 2007-2008		FY 2008-2009		
OPERATING EXPENSES	1,151,267		1,201,908		4.40%
DEBT SERVICE INTEREST AND PRINCIPAL TRANSFER	245,500		236,000		-3.87%
CAPITAL OUTLAY	4,791,148		5,533,656		15.50%
TOTAL EXPENSES	6,187,915		6,971,564		12.66%
TO DEBT SERVICE PRINCIPAL	278,112		237,100		-14.75%
TO WATER CAPITAL ESCROW	129,000		68,800		-46.67%
TO SEWER RESERVES					
TO SEWER CAPITAL ESCROW	150,000		92,800		-38.13%
TOTAL	6,745,027		7,370,264		9.27%