

ENTERPRISE FUND

Funding history at a glance:

FY 2008 Actual	FY 2009 Actual	FY 2010 Actual	FY 2011 Budgeted	FY 2012 Recommended	Increase (Decrease)	% Change
\$1,488,457	\$2,716,038	\$3,284,872	\$3,485,879	\$3,553,868	\$67,989	1.95

System Revenues

	FY 2011	FY 2012	Increase (Decrease)
Water service fees	\$ 326,700	\$ 305,000	\$ (21,700)
Sewer service fees	795,000	774,000	(21,000)
Penalties/Interest	33,000	33,000	-
Reconnection fees	6,600	6,600	-
Debt Service payments from Narricot	10,215	10,215	-
Transfer-In from General Fund (Debt)	342,091	1,165,531	823,440
Transfer-In from General Fund (Operations)	325,385	436,078	110,693
Use of capitalized interest from Series 2008	1,646,888	823,444	(823,444)
	\$ 3,485,879	\$ 3,553,868	\$ 67,989

System Expenses

	FY 2011	FY 2012	Increase (Decrease)
Sewer system operations	\$ 841,622	\$ 992,833	\$ 151,211
Water system operations	598,130	572,059	(26,071)
Sewer system debt service	1,905,155	1,848,007	(57,148)
Water system debt service	140,972	140,969	(3)
	\$ 3,485,879	\$ 3,553,868	\$ 67,989

No changes are proposed in rates:

Base water rate:	\$24 for the 1 st 4,000 gallons
Incremental water rate:	\$5 per 1,000 gallons above 4,000
Base sewer rate:	\$32 for the 1 st 4,000 gallons
Incremental sewer rate:	\$7 per 1,000 gallons above 4,000

Narricot industrial wastewater rate: \$1.40 per 1,000 gallons

- BUDGET - EXPENSE

ACCOUNTING PERIOD 2011/01 PAGE 1
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	Prior Years	Expenditure	Expenditure	Adopted	Current Year	Department Request	County Admin Recomends	Budget Year
	2007/2008	2008/2009	2009/2010	Budget	2011/01			
** ENTERPRISE FUND EXPENSE **								
* ENTERPRISE/UTILITY EXTENSION								
089400-8215								
089400-8220								
089400-8221								
089400-8222								
089400-8223								
089400-8300								
089400-8350								
089400-8380								
089400-9100								
--TOTAL DEPARTMENT--								
* ENTERPRISE FUND *								
089500								
089500-1100	231,021	230,749	232,243	299,966	197,211	303,688	303,688	
089500-1200	1,405	669	446	1,500	4,354	1,500	1,500	
089500-1300								
089500-3320	5,422	43						
089500-4325			1,252					
089500-1330								
089500-1335				1,000				
089500-1800								
089500-2100	17,928	17,375	17,209	23,062	14,382	23,232	23,232	
089500-2210	14,324	22,225	24,658	33,836	22,245	34,256	34,256	
089500-2215	11,421	11,520	11,697	14,998	9,861	15,184	15,184	
089500-2300	21,802	29,200	33,400	60,468	41,227	68,568	68,568	
089500-2400	2,284	1,889	1,390	3,330	552	850	850	
089500-2500	1,588	455						
089500-2600	238	322	437	300	187	450	450	
089500-2700	4,608	5,769	4,563	5,760	6,371	6,400	6,400	
089500-2800	45							
089500-2810	410	290	100	110	180	200	200	
089500-2820		168	504	400	188			
089500-3150	150							
089500-3160								
089500-3175	213	184	161	200	70	200	200	
089500-3175	4,782	5,253	10,161	14,000	17,931	14,000	14,000	
089500-3185	14,650	8,850	6,850	8,000	10,778	8,000	10,800	
089500-3190	63,096	56,960	42,462	63,738	50,882	63,738	63,738	
089500-3310	5,355	5,918	6,093	6,000	4,767	6,000	6,000	
089500-3320	1,546	552	1,951	800	2,397	800	800	
089500-3600								
089500-3845	5,147	2,341	4,500	2,882		4,500	4,500	
089500-3860	1,125	2,100	1,150	1,500	975	1,500	1,500	
089500-5110	75,275	98,334	82,533	90,000	130,824	90,000	214,533	
089500-5120	1,417	1,094	3,818	4,800	2,381	4,800	4,800	
089500-5130	31,672	36,769	40,213	20,901	14,958	20,901	20,901	
089500-51210	4,897	5,115	6,093	5,310	5,293	5,310	5,310	
089500-5130	6,957	7,098	7,239	7,000	7,728	7,000	11,820	

	Prior Years			Current Year			2011/2012 Budget Year		
	Expenditure 2007/2008	Expenditure 2008/2009	Expenditure 2009/2010	Adopted Budget	Actual In 2011/01	Department Request	Department Recommends	County Admin	Adopted Budget
* ENTERPRISE FUND *									
089500-5306 TRAVEL CONVENTION & EDUCATION	13,131	14,654	17,810	30,000	17,551	30,000	30,000	30,000	
089500-5500 DUES & MEMBERSHIP	219	436	773	700	414	700	700	700	
089500-5810 REFUND/CUSTOMER REIMB	500	535	535	500	535	500	500	500	
089500-5830 BANK CHARGES			346	15	15				
089500-5885 HARRINGTON GARNISHMENTS	144	6,484	5,723	5,000	3,243	5,000	5,000	5,000	
089500-6001 OFFICE SUPPLIES	6,102	7,758	14,455	5,500	6,960	5,500	8,000	8,000	
089500-6004 LABORATORY SUPPLIES	5,158	1,029	439	1,000	1,027	1,000	1,000	1,000	
089500-6005 HOUSEKEEPING & JANITORIAL SUPP	376	43,561	60,116	50,000	29,779	50,000	40,000	40,000	
089500-6007 REPAIR & MAINTENANCE SUPPLIES	54,272	35,811	22,711	29,000	26,049	29,000	46,000	46,000	
089500-6009 VEHICLE SUPPLIES		6,675	7,164	8,000	6,517	8,000	8,000	8,000	
089500-6011 UNIFORMS & WEARING APPAREL			117	200					
089500-6012 BOOKS & SUBSCRIPTIONS			553	693	202				
089500-6012 OTHER OPERATING SUPPLIES		2,614	1,849	3,573	2,000	3,447	2,000	2,000	
089500-6075 CHEMICALS	16,450	17,279	20,729	20,000	6,491	20,000	12,000	12,000	
089500-6076 CHLORINE & SULFUR DIOXIDE									
089500-6105 MOTOR VEHICLES		16,681							
089500-6201 EQUIPMENT	30,630	30,720	26,735	19,303	19,327	19,303	19,303	19,303	
089500-8221 ENGINEERING/CONSTRUCTION		7,841	5,625		23,875				
089500-8400 FIXED ASSETS									
089500-9100 PAYMENT BANK LOAN	201,118	201,118	201,118	201,119	201,118	201,119	201,119	201,119	
089500-9105 VRA FUNDED FINANCING PROG/DEBT		645,031	1,647,371	1,646,888	823,879	1,646,888	1,646,888	1,646,888	
089500-9106 VRA BOND CLOSING FEES		500,097							
089500-9120 EQUIPMENT LEASE PURCHASE	57,147	57,147	57,147	57,148	57,011	57,011	57,011	57,011	
--TOTAL DEPARTMENT--	962,872	2,132,629	2,630,501	2,746,777	1,775,864	2,700,037	2,840,840	2,840,840	
* ENTERPRISE FUND - WATER *									
089600 SALARIES & WAGES-REG	248,177	262,355	263,130	317,266	203,899	320,064	320,064	320,064	
089600 OVER-TIME SALARIES	7,811	7,140	4,330	1,000	4,744	1,000	1,000	1,000	
089600 PART-TIME SALARIES									
089600 ANNUAL LEAVE		4,384				3,511			
089600 SICK LEAVE		2,680				5,000			
089600 COMP LEAVE		1,070	579			6,727			
089600 HOLIDAY LEAVE		3,481	99			2,362			
089600 SALARY SUPPLEMENT/BONUS									
089600 FICA	19,747	19,617	19,343	24,348	16,943	24,485	24,485	24,485	
089600 RETIREMENT	16,045	25,763	27,552	35,788	23,000	36,103	36,103	36,103	
089600 RETIREMENT-EMPLOYEE SHARE	12,362	13,118	13,070	15,864	10,195	16,003	16,003	16,003	
089600 HOSPITAL PLAN	39,337	45,039	46,674	60,468	27,798	49,176	49,176	49,176	
089600 GROUP INSURANCE	2,472	2,151	1,545	3,522	571	896	896	896	
089600 INSURANCE MISS & RETIRE									
089600 UNEMPLOYMENT INSURANCE	267	319	437	300	101	450	450	450	
089600 WORKER'S COMPENSATION	7,249	5,976	6,875	8,000	8,516	9,000	9,000	9,000	
089600 ALCOHOL & DRUG TESTING	165	150		110	90	110	110	110	
089600 EDUCATION TUITION									
089600 CONTRACTUAL/LEASE OF EQUIPMENT	5,992	5,952	5,952	5,952	3,768	5,952	5,952	5,952	
089600 LEGAL SERVICES		165			500				

- B U D G E T - E X P E N S E

ACCOUNTING PERIOD 2011/01 PAGE 3
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	Prior Years 2007/2008	Expenditure 2008/2009	Expenditure 2009/2010	Adopted Budget 2011/01	Current Year 2011/01	Department Request	County Admin Recommendations	Adopted Budget
* ENTERPRISE FUND - WATER *								
089600-3175	213	184	161	150	70			150
MISS UTILITY	6,000	6,000	10,896	10,000	14,403			10,000
PERMIT FEES								10,000
REPAIR & MAINTENANCE	13,636	6,238	2,820	3,500	2,320			3,500
Maintenance Service Contracts	2,761							2,920
ADVERTISING	941	585	301	350				350
ELECTRICAL SERVICES	14,629	16,034	14,362	14,000	9,197			14,000
WATER	2,491	2,862	1,523	2,000	1,043			2,000
POSTAL SERVICE	3,598	3,696	4,357	4,500	4,493			4,500
TELECOMMUNICATIONS	1,360	1,579	1,616	1,500	958			1,500
INSURANCE	5,447	5,569	6,579	7,000	6,327			7,000
TRAVEL CONVENTION & EDUCATION	817		821	150	187			150
DUES & MEMBERSHIP	200	250	250	300	300			300
OFFICE SUPPLIES	4,709	3,213	3,172	3,000	2,163			3,000
LABORATORY TESTING	4,464	9,732	8,560	8,300	3,315			8,300
HOUSEKEEPING & JANITORIAL SUPP	293	154	123	300	130			300
REPAIR & MAINTENANCE SUPPLIES	20,419	14,207	18,664	16,000	17,684			16,000
VEHICLE SUPPLIES	2,985	3,141	4,734	3,000	3,388			3,600
OTHER OPERATING SUPPLIES	3,567	3,537	3,025	3,000	3,468			3,000
CHEMICALS	3,847	5,665	10,046	9,000	5,846			9,000
WATER METER EQUIPMENT								
EQUIPMENT/CONSTRUCTION	1,950		1,759					
PAYMENT BANK LOAN	12,529	32,974	30,639	38,462	240			38,462
--TOTAL DEPARTMENT--	47,410	76,536	140,971	140,973	534,014			140,969
	525,585	583,339	654,371	739,102				729,220
								713,028
TOTAL - * ENTERPRISE/UTILITY EXTENSION	1,741,259	16,150,487	17,071,081	3,485,879	4,153,116			3,429,307
093000								3,553,868
093000-8200								
* TRANSFERS OUT TO OTHER FUNDS								
TRANSFERS OUT OF RESERVE BANK								
TOTAL FOR FUND	1,741,259	16,150,487	17,071,081	3,485,879	4,153,116			3,429,307
FINAL TOTAL	1,741,259	16,150,487	17,071,081	3,485,879	4,153,116			3,553,868

4/06/2011 SHUTTLEHAM COUNTY
FUND #500 ** ENTERPRISE FUND REVENUE **

	BUDGET -			REVENUE			ACCOUNTING PERIOD 2011/01			PAGE 1
	Prior Years			Current Year			2011/2012 Budget Year			GL067H
	Revenue 2007/2008	Revenue 2008/2009	Revenue 2009/2010	Adopted Budget	Actual On 2011/01		Department Request	County Admin Recommendations	Adopted Budget	
** ENTERPRISE FUND REVENUE **										
** CHARGES FOR SERVICES **										
000999										
016000										
016100-0001										
016100-0002										
016100-0003										
016100-0004										
016100-0005										
016100-0006										
016100-0007										
016100-0009										
016100-0010										
016100-0012										
016100-0014										
016100-0015										
016100-0016										
016100-0017										
016100-0018										
016100-0019										
016100-0020										
016100-0025										
--TOTAL DEPARTMENT--	1,240,311-	1,121,242-	1,135,767-	1,171,515-	934,060-		1,128,815	1,128,815	1,128,815	
016300										
016300-0001										
016400										
016400-0001										
016400-0002										
016400-0003										
--TOTAL DEPARTMENT--	167,726-	41,418-	1,646,888-	7,246-			823,444	823,444	823,444	
016500										
016500-0001										
016700										
016700-0001										
016700-0002										
016700-0003										
--TOTAL DEPARTMENT--	23,200-	6,331-								
TOTAL - ** CHARGES FOR SERVICES **	1,263,511-	1,295,306-	1,177,385-	2,818,403-	841,326-		1,952,259	1,952,259	1,952,259	
024040										
024040-0001										
024040-0002										
--TOTAL DEPARTMENT--	67,882-	67,882-								
TOTAL - REVENUE FROM THE COMMONWEALTH	67,882-									

4/06/2011 SOUTHPHAMPTON COUNTY
FUND #-500 ** ENTERPRISE FUND REVENUE

- BUDGET - REVENUE ACCOUNTING PERIOD 2011/01 PAGE 2
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	Prior Years	Revenue	Revenue	Current Year	2011/2012 Budget Year
	2007/2008	2008/2009	2009/2010	Actual On Budget 2011/01	Department Request County Admin Recommends Adopted Budget
** FUND TRANSFERS **					
041050	TRANSFERS IN FROM OTHER FUND/0	325,055-	325,055-	342,091-	1,165,531
041050-0001	TRANSFER IN FROM GENERAL FUND	99,775-	59,598-	174,231-	436,078
041050-0005	TRANSFER IN FROM RESERVE BANK ACC			325,385-	
041050-0007	-- TOTAL DEPARTMENT--	424,830-	384,653-	516,321-	1,601,608
*FUND TRANSFERS/UTILITY EXP**					
041060	TRANSFER IN FROM BLDG FUND	2,180,181-	371,595-		
041060-0001	TRANSFER IN FROM GEN FUND/UTIL				
041060-0005	-- TOTAL DEPARTMENT--	2,180,181-	371,595-		
TOTAL - ** FUND TRANSFERS **					
	424,830-	2,564,834-	887,916-	667,476-	1,601,609
					1,601,609
TOTAL FOR FUND					
	1,756,233-	3,860,140-	2,065,301-	3,485,879-	841,326-
					3,553,868
FINAL TOTAL					
	1,756,233-	3,860,140-	2,065,301-	3,485,879-	841,326-
					3,553,868
					3,553,868

NAME	POSITION	DATE HIRED	YEARS OF SERVICE **	GRADE	SALARY LOW 2011-	SALARY HIGH 2012	RANGE 2010-2011	CURRENT SALARY	PROPOSED PAY PLAN 2011-2012	ACTUAL COST
									2011-2012	
ENTERPRISE SYSTEM										
ADMINISTRATION										
JOHNSON, JULIEN	UTILITIES DIRECTOR	10/06/03	7	37	65,144	100,973	66,447	*	67,333	
SMITH, MICHAEL D.	DEPUTY DIRECTOR OF UTILITIES	03/07/11	N/A	33	53,594	83,071	60,963	***	61,776	
BRYANT, RAYMOND	CHIEF UTILITY SYSTEM OPERATOR	11/17/03	7	31	48,612	75,348	49,583	***	50,244	
HARNESS, JEANNE	ACCOUNTANT	07/01/02	9	26	38,088	59,037	41,521	*	42,075	
Maintenance										
JARRETT, LINWOOD	PUBLIC SERVICE WORKER/EQUIPMENT OPERATOR	04/14/08	3	17	24,552	38,055	25,043	***	25,377	
PEARSON, MITCHELL	PUBLIC SERVICE WORKER/EQUIPMENT OPERATOR	01/07/08	3	17	24,552	38,055	25,043	***	25,377	
HOLLOWMAN, HUGH	SENIOR PUBLIC SER WORKER/EQUIP OPERATOR	06/23/04	7	18	25,780	39,959	26,292	***	26,643	
JOYNER, LEE	PUBLIC SERVICE WORKER	10/18/10	N/A	16	23,383	36,244	23,383	***	23,695	
WATER										
JOYNER, DAVID	UTILITY SYSTEM OPERATOR TRAINEE	01/05/09	2	18	25,780	39,959	25,780	***	26,124	
SNYDER, M	UTILITY SYSTEM OPERATOR TRAINEE	07/07/10	1	18	25,780	39,959	25,780	***	26,124	
BOYKINS WWTP										
HYMAN, CHARLES	UTILITY SYSTEM OPERATOR 2	06/26/06	5	22	31,336	48,570	31,336	31,754		
BEALE, DENNIS	UTILITY SYSTEM OPERATOR 3	01/08/08	3	20	28,422	44,054	28,422	28,801		
FOWLER, DANIEL	UTILITY SYSTEM OPERATOR 4	10/27/08	2	19	27,068	41,956	27,068	27,429		
COURTLAND WWTP										
JACKSON, KEITH	UTILITY SYSTEM OPERATOR 3	12/16/94	16	19	27,068	41,956	43,360	43,938		
CHRISTENSON, TIMOTHY	UTILITY SYSTEM OPERATOR 4	11/17/08	2	19	27,068	41,956	27,068	27,429		
BILLUPS, M	UTILITY SYSTEM OPERATOR TRAINEE	07/12/10	1	18	25,780	39,959	25,780	26,124		
GRIFFIN, G	UTILITY SYSTEM OPERATOR 2	07/19/10	1	22	31,336	48,570	31,336	31,754		
WHICHARD, B	UTILITY SYSTEM OPERATOR 2	07/07/10	1	22	31,336	48,570	31,336	31,754		
										623,751

* 1/2 Water & 1/2 Sewer

** To calculate years of service, employee must be employed prior to September of any year.

*** Budgeted as Enterprise Fund - Water

SCHEDULE I

IDA of Southampton County, Virginia

Water and Sewer Revenue Refunding Bond, Series 2007
 Refunding of 1994A Rural Development Loan
 BB&T Option Two Bid June 18 Closing

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2007	-	-	9,141.80	9,141.80
02/01/2008	-	-	38,268.00	38,268.00
08/01/2008	-	-	38,268.00	38,268.00
02/01/2009	-	-	38,268.00	38,268.00
08/01/2009	65,790.00	.4.120%	38,268.00	104,058.00
02/01/2010	-	-	36,912.73	36,912.73
08/01/2010	68,560.00	.4.120%	36,912.73	105,472.73
02/01/2011	-	-	35,500.39	35,500.39
08/01/2011	71,440.00	.4.120%	35,500.39	106,940.39
02/01/2012	-	-	34,028.73	34,028.73
08/01/2012	74,440.00	.4.120%	34,028.73	108,468.73
02/01/2013	-	-	32,495.26	32,495.26
08/01/2013	77,580.00	.4.120%	32,495.26	110,075.26
02/01/2014	-	-	30,897.12	30,897.12
08/01/2014	80,840.00	.4.120%	30,897.12	111,737.12
02/01/2015	-	-	29,231.81	29,231.81
08/01/2015	84,240.00	.4.120%	29,231.81	113,471.81
02/01/2016	-	-	27,496.47	27,496.47
08/01/2016	87,780.00	.4.120%	27,496.47	115,276.47
02/01/2017	-	-	25,688.20	25,688.20
08/01/2017	91,480.00	.4.120%	25,688.20	117,168.20
02/01/2018	-	-	23,803.71	23,803.71
08/01/2018	95,330.00	.4.120%	23,803.71	119,133.71
02/01/2019	-	-	21,839.91	21,839.91
08/01/2019 *	99,140.00	.4.120% *	21,839.91 *	121,179.91 *
02/01/2020	-	-	19,793.51	19,793.51
08/01/2020	103,510.00	.4.120%	19,793.51	123,303.51
02/01/2021	-	-	17,661.20	17,661.20
08/01/2021	107,820.00	.4.120%	17,661.20	125,531.20
02/01/2022	-	-	15,439.08	15,439.08
08/01/2022	112,410.00	.4.120%	15,439.08	127,849.08
02/01/2023	-	-	13,123.44	13,123.44
08/01/2023	117,130.00	.4.120%	13,123.44	130,253.44
02/01/2024	-	-	10,710.56	10,710.56
08/01/2024	122,060.00	.4.120%	10,710.56	132,770.56
02/01/2025	-	-	8,196.12	8,196.12
08/01/2025	127,200.00	.4.120%	8,196.12	135,396.12
02/01/2026	-	-	5,575.80	5,575.80
08/01/2026	132,550.00	.4.120%	5,575.80	138,125.80
02/01/2027	-	-	2,845.27	2,845.27
08/01/2027	138,120.00	.4.120%	2,845.27	140,965.27
Total	\$1,857,670.00		\$944,691.42	\$1,802,362.42

Yield Statistics

Bond Year Dollars

\$22,929.43

Average Life

12.143 Years

Average Coupon

4.119999%

Net Interest Cost (NIC)

4.119999%

True Interest Cost (TIC)

4.1204107%

Bond Yield for Arbitrage Purposes

4.1204107%

All Inclusive Cost (AIC)

4.3873375%

IRS Form 8038

Net Interest Cost

4.119999%

Weighted Average Maturity

12.343 Years

2007 Refunding of 1994A R | SINGLE PURPOSE | 6/11/2007 | 8:57 AM

Davenport & Company LLC
 Public Finance

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DEBT SERVICE

Virginia Pooled Financing Program

Southampton County

Final Numbers

Period Ending	Principal	Coupon ⁽¹⁾	Yield ⁽¹⁾	Interest	Total Debt Service	Annual Debt Service	Capitalized Interest	Net Debt Service	Annual Net Debt Service
4/1/2009				645,030.94	645,030.94		645,030.94	-	
10/1/2009				823,443.75	823,443.75	1,468,474.69	823,443.75	-	
4/1/2010				823,443.75	823,443.75		823,443.75	-	
10/1/2010				823,443.75	823,443.75	1,646,887.50	823,443.75	-	
4/1/2011				823,443.75	823,443.75		823,443.75	-	
10/1/2011				823,443.75	823,443.75	1,646,887.50	823,443.75	-	
4/1/2012				823,443.75	823,443.75		-	823,443.75	
10/1/2012	150,000.00	3.792%	2.895%	823,443.75	973,443.75	1,796,887.50	-	973,443.75	1,796,887.50
4/1/2013				820,600.00	820,600.00		-	820,600.00	
10/1/2013	155,000.00	3.125%	3.075%	820,600.00	975,600.00	1,796,200.00	-	975,600.00	1,796,200.00
4/1/2014				818,178.13	818,178.13		-	818,178.13	
10/1/2014	210,000.00	3.125%	3.280%	818,178.13	1,028,178.13	1,846,356.26	-	1,028,178.13	1,846,356.26
4/1/2015				814,896.88	814,896.88		-	814,896.88	
10/1/2015	455,000.00	4.828%	3.462%	814,896.88	1,269,896.88	2,084,793.76	-	1,269,896.88	2,084,793.76
4/1/2016				803,912.50	803,912.50		-	803,912.50	
10/1/2016	480,000.00	5.125%	3.700%	803,912.50	1,283,912.50	2,087,825.00	-	1,283,912.50	2,087,825.00
4/1/2017				791,612.50	791,612.50		-	791,612.50	
10/1/2017	505,000.00	5.125%	3.920%	791,612.50	1,296,612.50	2,088,225.00	-	1,296,612.50	2,088,225.00
4/1/2018				778,671.88	778,671.88		-	778,671.88	
10/1/2018	840,000.00	4.254%	4.092%	778,671.88	1,618,671.88	2,397,343.76	-	1,618,671.88	2,397,343.76
4/1/2019				760,803.13	760,803.13		-	760,803.13	
10/1/2019	875,000.00	4.428%	4.385%	760,803.13	1,635,803.13	2,396,606.26	-	1,635,803.13	2,396,606.26
4/1/2020				741,431.25	741,431.25		-	741,431.25	
10/1/2020	915,000.00	5.125%	4.643%	741,431.25	1,656,431.25	2,397,862.50	-	1,656,431.25	2,397,862.50
4/1/2021				717,984.38	717,984.38		-	717,984.38	
10/1/2021	960,000.00	5.125%	4.777%	717,984.38	1,677,984.38	2,395,968.76	-	1,677,984.38	2,395,968.76
4/1/2022				693,384.38	693,384.38		-	693,384.38	
10/1/2022	1,010,000.00	5.125%	4.865%	693,384.38	1,703,384.38	2,396,768.76	-	1,703,384.38	2,396,768.76
4/1/2023				667,503.13	667,503.13		-	667,503.13	
10/1/2023	1,060,000.00	4.776%	4.889%	667,503.13	1,727,503.13	2,395,006.26	-	1,727,503.13	2,395,006.26
4/1/2024				642,190.63	642,190.63		-	642,190.63	
10/1/2024	1,110,000.00	5.200%	5.304%	642,190.63	1,752,190.63	2,394,381.26	-	1,752,190.63	2,394,381.26
4/1/2025				613,328.13	613,328.13		-	613,328.13	
10/1/2025	1,170,000.00	5.375%	5.350%	613,328.13	1,783,328.13	2,396,656.26	-	1,783,328.13	2,396,656.26
4/1/2026				581,884.38	581,884.38		-	581,884.38	
10/1/2026	1,235,000.00	5.375%	5.369%	581,884.38	1,816,884.38	2,398,768.76	-	1,816,884.38	2,398,768.76
4/1/2027				548,693.75	548,693.75		-	548,693.75	
10/1/2027	1,300,000.00	5.201%	5.354%	548,693.75	1,848,693.75	2,397,387.50	-	1,848,693.75	2,397,387.50
4/1/2028				514,887.50	514,887.50		-	514,887.50	
10/1/2028	1,365,000.00	5.200%	5.368%	514,887.50	1,879,887.50	2,394,775.00	-	1,879,887.50	2,394,775.00
4/1/2029				479,396.88	479,396.88		-	479,396.88	
10/1/2029	1,440,000.00	5.200%	5.445%	479,396.88	1,919,396.88	2,398,793.76	-	1,919,396.88	2,398,793.76
4/1/2030				441,959.38	441,959.38		-	441,959.38	
10/1/2030	1,510,000.00	5.200%	5.445%	441,959.38	1,951,959.38	2,393,918.76	-	1,951,959.38	2,393,918.76
4/1/2031				402,696.88	402,696.88		-	402,696.88	
10/1/2031	1,590,000.00	5.200%	5.445%	402,696.88	1,992,696.88	2,395,393.76	-	1,992,696.88	2,395,393.76
4/1/2032				361,353.13	361,353.13		-	361,353.13	
10/1/2032	1,675,000.00	5.200%	5.445%	361,353.13	2,036,353.13	2,397,706.26	-	2,036,353.13	2,397,706.26
4/1/2033				317,806.25	317,806.25		-	317,806.25	
10/1/2033	1,760,000.00	5.200%	5.445%	317,806.25	2,077,806.25	2,395,612.50	-	2,077,806.25	2,395,612.50
4/1/2034				272,043.75	272,043.75		-	272,043.75	
10/1/2034	1,850,000.00	5.287%	5.545%	272,043.75	2,122,043.75	2,394,087.50	-	2,122,043.75	2,394,087.50

4/1/2035				223,134.38	223,134.38	-	223,134.38
10/1/2035	1,950,000.00	5.288%	5.545%	223,134.38	2,173,134.38	2,396,268.76	2,173,134.38
4/1/2036				171,581.25	171,581.25	-	171,581.25
10/1/2036	2,055,000.00	5.287%	5.545%	171,581.25	2,226,581.25	2,398,162.50	2,226,581.25
4/1/2037				117,253.13	117,253.13	-	117,253.13
10/1/2037	2,160,000.00	5.288%	5.545%	117,253.13	2,277,253.13	2,394,506.26	2,277,253.13
4/1/2038				60,146.88	60,146.88	-	60,146.88
10/1/2038	2,275,000.00	5.288%	5.545%	60,146.88	2,335,146.88	2,395,293.76	2,335,146.88
	32,060,000.00			34,723,806.11	66,783,806.11	4,762,249.69	62,021,556.42
							62,021,556.42

(I) Includes Annual Administrative Charge.

SOUTHAMPTON COUNTY
DEBT SERVICE SCHEDULE

	SHS/SMS ¹ (Series 2000B)	HES/MES (Series 2002B)	RES/CEES (Series 2002B)	RES/TURNER (Series 2006A)	RES (Lit. Loan 2010)	FEES (School Bonds)	RADIOS (Series 2005)	BBN WATER (Series 1998)	BBN SEWER (Series 1998)	UTIL. EQUIP. (Series 2003)	PPEA (Series 2008)	TOTAL
2010	727,739	828,856	105,375	1,792,794	-	3,500	322,376	201,118	140,971	57,147	-	4,179,876
2011	644,466	810,368	103,125	1,644,194	525,000	3,500	322,426	201,118	140,973	57,147	-	4,452,317
2012	307,159	791,881	100,875	1,644,394	517,500	3,500	322,172	201,118	140,969	-	823,444	4,853,012
2013	110,299	773,394	98,626	1,643,394	510,000	3,500	321,612	201,118	140,964	-	1,794,044	5,596,951
2014	31,365	754,906	96,375	1,646,194	502,500	3,500	321,747	201,118	140,972	-	1,793,778	5,492,455
2015	-	736,419	94,126	1,647,594	495,000	3,500	321,543	201,118	140,969	-	1,843,075	5,483,344
2016	-	717,932	91,875	1,642,594	487,500	3,500	-	201,118	140,968	-	2,073,809	5,359,296
2017	-	699,444	89,625	1,647,344	480,000	3,500	-	201,118	140,965	-	2,075,525	5,337,521
2018	-	680,955	87,375	1,644,594	472,500	3,500	-	201,118	140,972	-	2,075,284	5,306,298
2019	-	662,468	85,124	1,644,594	465,000	3,500	-	-	140,974	-	2,379,475	5,381,135
2020	-	643,981	82,874	1,647,094	457,500	3,500	-	-	140,973	-	2,377,234	5,353,156
2021	-	625,493	80,625	1,642,894	450,000	3,500	-	-	140,965	-	2,374,416	5,317,893
2022	-	-	78,375	1,645,663	442,500	3,500	-	-	140,970	-	2,371,369	4,682,377
2023	-	-	76,124	1,645,913	435,000	3,500	-	-	140,973	-	2,370,888	4,672,398
2024	-	-	-	1,643,163	427,500	3,500	-	-	140,964	-	2,369,694	4,584,821
2025	-	-	-	1,647,413	420,000	3,500	-	-	140,967	-	2,365,519	4,577,399
2026	-	-	-	1,643,163	412,500	3,500	-	-	140,972	-	2,365,213	4,565,348
2027	-	-	-	1,646,538	405,000	3,500	-	-	140,971	-	2,365,578	4,561,587
2028	-	-	-	1,647,150	397,500	3,500	-	-	140,965	-	2,363,581	4,552,696
2029	-	-	-	-	390,000	3,500	-	-	-	-	2,359,284	2,752,784
2030	-	-	-	-	382,500	-	-	-	-	-	2,361,356	2,743,856
2031	-	-	-	-	-	-	-	-	-	-	2,354,656	2,354,656
2032	-	-	-	-	-	-	-	-	-	-	2,354,050	2,354,050
2033	-	-	-	-	-	-	-	-	-	-	2,354,159	2,354,159
2034	-	-	-	-	-	-	-	-	-	-	2,349,850	2,349,850
2035	-	-	-	-	-	-	-	-	-	-	2,345,178	2,345,178
2036	-	-	-	-	-	-	-	-	-	-	2,344,716	2,344,716
2037	-	-	-	-	-	-	-	-	-	-	2,343,834	2,343,834
2038	-	-	-	-	-	-	-	-	-	-	2,337,400	2,337,400
2039	-	-	-	-	-	-	-	-	-	-	2,335,147	2,335,147

*Includes \$150K for bridge loan interest payment

¹ Includes Series 1991A, 1991B, 1992, 1992B, 1993, 1994A

**Southampton County
Customer Tally
December 2010**

Locality	Residential Water	Commercial Water	Residential Sewer	Commercial Sewer
Courtland	0	7	503	88
Edgehill	86	1	86	1
Drewryville	56	9	0	0
Branchville	133	15	132	15
Boykins	246	37	243	36
Newsoms	207	18	178	15
Total	728	87	1142	155

Tally includes all flat rate & metered customers

Residential Customers have a minimum bill of \$56.00 - \$24.00/water \$32.00/sewer

12/27/2011 SUBMITTED BY GUNNAR EINHORN AS ENTROPY

- BUDGET - EXPENSES ACCOUNTING PERIOD 2010/11 PAGE 1
- BUDGET - EXPENSES ACCOUNTING PERIOD 2010/11 PAGE 1
- BUDGET - EXPENSES ACCOUNTING PERIOD 2010/11 PAGE 1
- BUDGET - EXPENSES ACCOUNTING PERIOD 2010/11 PAGE 1

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- BUDGET - EXPENSE

ACCOUNTING PERIOD 2010/12 PAGE 2
FUND #500 * ENTERPRISE FUND EXPENSE * 2011/2012 Budget Year
6/06/11

	Prior Years Expenditure 2007/2008	Expenditure 2008/2009	Expenditure 2009/2010	Budget 2010/12	Current Year Actual Ex Budget	Year	Department Request	County Admin Recommendations	Budgeted Budget
* ENTERPRISE FUND *									
089500-5336 INSURANCE	13,131	14,654	17,810	30,000	17,551				30,000
089500-5350 TRAVEL CONVENTION & EDUCATION	218	436	773	700	304				700
089500-5360 SHES & MEMBERSHIP	503	535	535	535	535				500
089500-5363 RETIRED CUSTOMER RETING									0
089500-5368 BANK CHARGES									0
089500-5375 WARRANTS/PARTNERSHIPS	144								0
089500-6014 OFFICE SUPPLIES	6,102	6,484	5,723	5,000	3,811				5,000
089500-6015 LABORATORY SUPPLIES	5,158	7,758	14,355	5,500	3,616 - REMOVED ITEM				5,500
089500-6016 HOUSEKEEPING & JANITORIAL SUPP									3000
089500-6017 REPAIR & MAINTENANCE SUPPLIES	54	376	1,029	1,000	646				1000
089500-6019 VEHICLE SUPPLIES	272	43,561	60,116	50,000	19,392				40,000
089500-6011 ORTHOPEDICS & HEARING APPAREL	35,811	25,931	22,711	20,000	17,112				14,000
089500-6012 BOOKS & SUBSCRIPTIONS	6,675	7,164	7,405	9,000	4,581				8000
089500-6014 OTHER OPERATING SUPPLIES		117	290	290					0
089500-6015 CHEMICALS		553	693						0
089500-6016 CHARTINE & SULFUR STICKAGE	2,614	1,839	3,573	2,000	3,113 - REMOVED ITEM				2,000
089500-6016 MOTOR VEHICLES	16,458	17,279	20,729	20,000	4,436 - REMOVED ITEM				12,000
089500-6261 EQUIPMENT		16,581							0
089500-6221 ENGINEERING/CONSTRUCTION	39,639	30,720	26,735	19,303	19,327				19,303
089500-6300 FIXED ASSETS		7,341	5,525						0
089500-9100 PAYMENT BANK LIAH	201,118	261,116	201,118	201,118	201,118				200,000
089500-9195 URA FINDED FINANCING PRG/EST		645,931	1,647,371	1,646,868	823,873				1,646,888
089500-9105 URA GSBG CLASING FEES		580,097							0
089500-9120 EQUIPMENT LEASE PURCHASE	57,147	57,147	57,148	57,011	57,148				0
--TOTAL DEPARTMENT--	962,872	2,132,629	2,630,501	2,746,777	1,599,556				2,700,087
* ENTERPRISE FUND - WATER *									
089500-1100 SALARIES & WAGES-REG	248,177	262,355	263,130	317,266	156,236				320,064
089500-1206 OVERTIME SALARIES	7,811	7,140	4,330	1,000	3,872				1000
089500-1309 PART-TIME SALARIES									0
089500-1320 GRADUAL LEAVE	4,384								0
089500-1325 STICK LEAVE	2,630								0
089500-1330 COMP LEAVE	1,073	578							0
089500-1335 HOLIDAY LEAVE	2,481	93							0
089500-2100 FICA	19,747	19,617	19,343	24,348	12,302				24,485
089500-2210 RETIREMENT-EMPLOYEE SHARE	18,005	25,763	27,552	35,738	17,523				36,103
089500-2215 HOSPITAL PLAN	12,362	13,118	13,071	15,864	7,832				16,003
089500-2400 GROUP INSURANCE	39,337	45,939	46,674	60,458	21,515				49,176
089500-2500 INSURANCE-FISC & RELIG	2,472	2,151	1,545	3,522	4,438				896
089500-2600 UNEMPLOYMENT INSURANCE									0
089500-2700 WORKER'S COMPENSATION	7,249	5,976	6,875	8,000	3,518				450
089500-2819 ALCOHOL & DRUG TESTING	135	150							900
089500-2830 EDUCATION TUITION									110
089500-3120 CONTRACTUAL/LEASE OF EQUIPMENT	5,972	5,952	5,952	2,976	84				200
089500-3150 LEGAL SERVICES		155							5962
089500-3175 RIS3 UTILITY	213	184	161	150	42				150

1/22/2011 ENTERPRISE FUND EXPENSE

- BUDGET -

ACCOUNTING PERIOD 2010/12 PAGE 3
FUND #500 * ENTERPRISE FUND EXPENSE

	Prior Years Expenditure 2008/2009	Years Expenditure 2009/2010	Adopted Budget 2010/12	Current Year Actual In 2010/12	--2011/2012 Budget Year-- Department Request Recommendations Budget
* ENTERPRISE FUND - WATER *					
PERMIT FEES	6,000	6,000	10,000	10,217	10,000 ✓ no repairs related to new water REPAIR & MAINTENANCE
MAINTENANCE SERVICE CONTRACTS	13,636	6,239	2,820	3,500	2,070 ✓ Should be 2820 unless we want cashflow ADVERTISING
ELECTRICAL SERVICES	2,711	2,820	301	350	350 ✓ for potential contracts
WATER	14,649	16,034	14,362	14,080	6,151
POSTAL SERVICE	2,471	2,802	1,523	2,060	443
TELECOMMUNICATIONS	3,258	3,686	4,257	4,500	4,500
INSURANCE	1,348	1,579	1,616	1,560	689
TRAVEL CONVENTION & EDUCATION	5,475	5,529	6,179	7,000	6,327
GUES & MEMBERSHIP	917	250	221	150	150
OFFICE SUPPLIES	4,709	3,253	3,772	3,000	3,000
LABORATORY TESTING	4,464	4,732	6,566	9,000	2,163
HOUSEKEEPING & JANITORIAL SUPP	293	154	123	360	86.00
REPAIR & MAINTENANCE SUPPLIES	20,412	14,287	16,664	15,000	2,000
VEHICLE SUPPLIES	2,985	3,141	4,734	3,000	3,000
OTHER OPERATING SUPPLIES	3,567	3,577	3,025	3,000	3,000
CHEMICALS	3,847	5,635	10,046	9,000	4,345
WATER HEATER EQUIPMENT	1,956	1,959	1,759	1,180	0
EQUIPMENT	12,527	37,974	30,335	39,462	0
ENGINEERING/CONSTRUCTION	47,418	76,516	148,974	105,973	20,000
PAYMENT BANK LEAH	525,585	583,339	654,371	739,102	140,969
--TOTAL DEPARTMENT--					729,220 ✓ 113,028
TOTAL - * ENTERPRISE/UTILITY EXTENSION	1,741,259	16,150,407	17,071,081	3,485,879	3,798,705
* TRANSFERS OUT TO OTHER FUNDS					
TRANSFERS OUT OF RESERVE BANK					
TOTAL FOR FUND	1,741,259	16,150,407	17,071,081	3,485,879	3,798,705
FINAL TOTAL	1,741,259	16,150,407	17,071,081	3,485,879	3,798,705

3429,301 3,553,868

* TRANSFERS OUT TO OTHER FUNDS
TRANSFERS OUT OF RESERVE BANK

113,000

FINAL TOTAL