

**TOWN OF SMITHFIELD
GENERAL GOVERNMENT BUDGET**

	REVENUE			
				%
	Revised Budget		Proposed Budget	Increase
	FY 2008/2009		FY 2009/2010	
Real Estate	1,761,000		1,742,000	-1.08%
Personal Property	926,000		793,500	-14.31%
Penalties and Interest	35,200		-	-100.00%
Sales	285,000		285,000	0.00%
Utility	200,000		200,000	0.00%
Meals tax-4%	794,000		754,000	-5.04%
Meals tax-1%	198,000		188,000	-5.05%
Cigarette	130,000		130,000	0.00%
Transient Occupancy	63,000		50,000	-20.63%
Consumption	51,000		51,000	0.00%
Communications Tax	250,000		250,000	0.00%
LICENSES:				
Privilege Licenses	315,200		315,000	-0.06%
Vehicle Licenses	108,000		108,000	0.00%
INSPECTION AND REVIEW FEES	30,000		20,000	-33.33%
STREET LIGHTS SERVICE (DEVELOPER)	1,900		-	-100.00%
BANK FRANCHISE	98,000		93,100	-5.00%
FINES	66,000		66,000	0.00%
INTEREST	54,750		40,600	-25.84%
LINE OF CREDIT PROCEEDS	175,000		300,000	71.43%
RENTALS	21,886		21,000	-4.05%
SMITHFIELD CENTER RENTALS & SPECIALTY EVENTS	125,200		135,700	8.39%
CONTRIBUTIONS	4,046,202		474,100	-88.28%
MISCELLANEOUS	72,500		52,500	-27.59%
CASH PROFFER REVENUES	7,600		-	-100.00%
STATE & FEDERAL AID	983,958		4,613,767	368.90%
SALE OF TOWN PROPERTY	1,000		101,000	10000.00%
OPERATING FUNDS-SUB TOTAL	10,800,396		10,784,267	-0.15%
FROM RESTRICTED RESERVES	18,372		600,000	100.00%
TOTAL	10,818,768		11,384,267	5.23%
ROAD MAINTENANCE	924,260		924,160	-0.01%
FROM STATE HIGHWAY GRANT CARRYFORWARD	530,015		-	-100.00%
GRAND TOTAL	12,273,043		12,308,427	0.29%
	EXPENDITURES			
	Revised Budget		Proposed Budget	
	FY 2008/2009		FY 2009/2010	
GENERAL GOVERNMENT	687,722		589,389	-14.30%
TREASURER	318,260		306,015	-3.85%
SMITHFIELD CENTER	446,115		439,165	-1.56%
POLICE DEPARTMENT	2,127,666		2,060,521	-3.16%
VOLUNTEER FIRE DEPARTMENT	137,310		134,110	-2.33%
PUBLIC WORKS	820,999		785,494	-4.32%
PUBLIC BUILDINGS	183,915		182,190	-0.94%
COMMUNITY DEVELOPMENT	277,498		555,325	100.12%
CONTRIBUTIONS	505,208		517,712	2.48%
PARKS & RECREATION	4,300		34,100	693.02%
DEBT SERVICE	237,553		223,085	-6.09%
TOTAL OPERATING EXPENDITURES	5,746,546		5,827,106	1.40%
CAPITAL OUTLAY	4,927,415		5,443,750	10.48%
SUB-TOTAL	10,673,961		11,270,856	5.59%

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