

**ENTERPRISE FUND**

Funding history at a glance:

<u>FY 2009 Actual</u>	<u>FY 2010 Actual</u>	<u>FY 2011 Actual</u>	<u>FY 2012 Budgeted</u>	<u>FY 2013 Recommended</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
\$2,716,038	\$3,284,872	\$3,852,013	\$3,553,868	\$3,731,690	\$177,822	5.00

**System Revenues**

	<u>FY 2012</u>	<u>FY 2013</u>	<u>Increase (Decrease)</u>
Water service fees	\$ 305,000	\$ 306,428	\$ 1,428
Sewer service fees	774,000	758,317	(15,683)
Penalties/Interest	33,000	41,000	8,000
Reconnection fees	6,600	7,500	900
Debt Service payments from Narricot	10,215	10,215	-
Transfer-In from General Fund (Debt)	1,165,531	2,158,139	992,608
Transfer-In from General Fund (Operations)	436,078	450,091	14,013
Use of capitalized interest from Series 2008	823,444	-	(823,444)
	<u>\$ 3,553,868</u>	<u>\$ 3,731,690</u>	<u>\$ 177,822</u>

**System Expenses**

	<u>FY 2012</u>	<u>FY 2013</u>	<u>Increase (Decrease)</u>
Sewer system operations	\$ 992,833	\$ 980,027	\$ (12,806)
Water system operations	572,059	593,524	21,465
Sewer system debt service	1,848,007	2,017,175	169,168
Water system debt service	140,969	140,964	(5)
	<u>\$ 3,553,868</u>	<u>\$ 3,731,690</u>	<u>\$ 177,822</u>

Proposed changes in rates:

Base water rate:	\$24 \$25 for the 1 <sup>st</sup> 4,000 gallons
Incremental water rate:	\$5 per 1,000 gallons above 4,000
Base sewer rate:	\$32 \$33 for the 1 <sup>st</sup> 4,000 gallons
Incremental sewer rate:	\$7 per 1,000 gallons above 4,000
Narricot industrial wastewater rate:	\$1.40 per 1,000 gallons

Other:

1. Budget includes 16 FTE's
2. Debt service accounts for 58% of the total budget

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ACCOUNTING PERIOD 2012/02

REVENUE

BUDGET

FUND #506 \*\* ENTERPRISE FUND REVENUE \*\*

	Prior Years			Current Year		2012/2013 Budget Year	
	Revenue	2009/2010	2010/2011	Actual Bn	Request	County Admin	Adopted Budget
000999 ** ENTERPRISE FUND REVENUE **							
016000 ** CHARGES FOR SERVICES **							
016100 ** ENTERPRISE SYSTEM							
016100-0001 WATER SERVICE FEES	275,227-	300,323-	302,508-	199,202-	296,848-	306,428-	
016100-0002 SEWER SERVICE FEES	755,949-	752,487-	764,714-	499,151-	742,753-	758,317-	
016100-0003 FACILITY FEES/WATER & SEWER	26,000-	15,000-	27,000-	6,000-			
016100-0004 COURTLAND WATER FEES	2,475-	3,647-	4,243-	17,225-			
016100-0005 CORRECTION FEES	1,800-		1,000-				
016100-0006 COURTLAND BARBAGE FEES				2,706-			
016100-0007 WASTEWATER VIOLATIONS							
016100-0009 FEMALTY/INTEREST	34,541-	44,250-	43,799-	31,209-	41,000-	41,000-	
016100-0010 RECONSTRUCTION FEES	9,676-	7,540-	8,455-	4,977-	7,590-	7,500-	
016100-0012 FISC/OBLIGUENT DEPOSITS							
016100-0014 RESERVE ACCOUNT INTEREST	2,364-	388-	525-	119-			
016100-0015 REFUNDOS	3,002-	633-	572-	2,495-			
016100-0016 SALE OF SALVAGE/SURPLUS PROPER		351-	20,197-	17,622-			
016100-0017 INSURANCE CLAIMS & DIVIDENDS							
016100-0018 ENTERPRISE RESERVE FUNDS							
016100-0019 PERMIT FEES HARRICOT INDUSTRIE		625-					
016100-0020 DEBT SERVICE - HARRICOT	10,215-	10,215-	10,215-	6,810-	10,215-	10,215-	
016100-0025 MATCHING SAFETY GRANT PROGRAM			500-				
016100-0030 SEPTAGE DISPOSAL APPLICATION F							
016100-0031 SEPTAGE DISPOSAL FEES	1,121,249-	1,135,967-	1,183,728-	787,531-	1,098,116-	1,123,460-	
--TOTAL DEPARTMENT--							
016300 UTILITY EXTENSION*							
016300-0001 UTILITY EXT WATER & SEWER REV							
016400 UTILITY LOAN PROCEEDS*							
016400-0001 UTILITY LOAN PROCEEDS							
016400-0002 UTILITIES LOAN PROCEEDS INTERE							
016400-0003 INTEREST/US BANK SHAP ACCOUNT	167,726-	41,418-	8,106-	414-			
016400-0004 VRA LOAN PROCEEDS/DMTP UPGRAD	167,726-	41,418-	8,106-	414-			
--TOTAL DEPARTMENT--							
016500 UTILITY EXTENSION ACCESS ROAD							
016500-0001 RESERVE/UTIL EXTEN ACCESS ROAD							
016700 APPEAL/PROPOSAL REVIEW/CRTLD WH							
016700-0001 PROPOSAL REVIEW FEE/CRTLD MTP	6,331-						
016700-0002 RESERVE/PROPOSAL REVIEW FEE/CR	6,331-						
--TOTAL DEPARTMENT--							
TOTAL - ** CHARGES FOR SERVICES **	1,225,306-	1,177,385-	1,191,828-	787,945-	1,098,116-	1,123,460-	
024040 REVENUE FROM THE COMMONWEALTH							
024040-0001 WBT/UTILITY EXTENSION ACCESS							
041050 ** FUND TRANSFERS **							



	Prior Years		Current Year		2012/2013 Budget Year	
	Revenue	Revenue	Revenue	Adopted Budget	Department Request	County Admin Adopted Budget
	2009/2009	2009/2010	2010/2011			
** FUND TRANSFERS **						
041050-0001	325,055-	342,090-	342,091-	1,165,531-	2,158,139-	2,158,139-
041050-0005	59,598-	174,231-	286,216-	436,078-	695,454-	450,091-
041050-0007	384,653-	516,321-	638,307-	1,601,609-	2,853,593-	2,608,230-
--TOTAL DEPARTMENT--						
** FUND TRANSFERS/UTILITY EXT**						
041060						
041060-0001	2,180,181-	371,595-				
041060-0005	2,180,181-	371,595-				
--TOTAL DEPARTMENT--						
TOTAL - ** FUND TRANSFERS **						
	2,564,834-	887,916-	638,307-	1,601,609-	2,853,593-	2,608,230-
TOTAL FOR FUND						
	3,860,140-	2,065,301-	1,830,135-	3,553,868-	3,951,709-	3,731,690-
FINAL TOTAL						
	3,860,140-	2,065,301-	1,830,135-	3,553,868-	3,951,709-	3,731,690-

	Prior Years			Current Year			2012/2013 Budget Year		
	Expenditure 2008/2009	Expenditure 2009/2010	Expenditure 2010/2011	Adopted Budget	Actual On 2012/02	Department Request	County Admin Recommends	Adopted Budget	
** ENTERPRISE FUND EXPENSE **									
* ENTERPRISE/UTILITY EXTENSION									
089400									
089400-8215									
089400-8220									
089400-8221									
089400-8222		3,692	1,216						
089400-8223	23,522	9,726							
089400-8224									
089400-8300									
089400-8330									
089400-8350	16,331				4,958				
089400-8380	13,394,596	13,772,791	2,153,093						
089400-9100									
	13,434,448	13,786,209	2,161,884		4,958				
--TOTAL DEPARTMENT--									
* ENTERPRISE FUND *									
089500									
089500-1100	230,749	232,213	297,107	303,688	201,791	291,240		291,240	
089500-1200	669	446	7,945	1,500	11,859	1,500		1,500	
089500-1300									
089500-1320	43								
089500-1325	1,252								
089500-1330									
089500-1335									
089500-1335	1,000		2,000		500				
089500-1800									
089500-2100	17,375	17,209	21,951	23,232	15,340	22,395		22,395	
089500-2210	22,625	24,658	33,514	34,256	22,802	42,375		42,375	
089500-2215	11,520	11,697	14,856	15,184	10,107				
089500-2300	29,200	33,400	61,663	68,568	43,572	59,484		59,484	
089500-2400	1,889	1,390	832	850	566	3,844		3,844	
089500-2500	455								
089500-2600	322	437	963	450		780		700	
089500-2700	5,789	4,563	6,371	6,400	4,934	5,000		5,000	
089500-2800									
089500-2810	290	100	265	200	90	200		200	
089500-2820	160	504	282		30	1,500		1,500	
089500-3150			3,548		1,155	1,000		1,000	
089500-3155					1,000				
089500-3160					4,340				
089500-3175	184	161	128	200	98	290		290	
089500-3185	5,253	10,161	30,138	22,006	25,159	35,692		25,000	
089500-3190	6,850	6,850	10,778	10,800	10,820	10,820		10,820	
089500-3310	56,960	42,462	216,350	63,738	70,750	80,000		70,000	
089500-3320	5,918	6,093	6,070	6,000	5,068	6,000		6,000	
089500-3330					1,131	2,297		2,297	
089500-3600	552	1,451	2,494	800	910	1,000		1,000	
089500-3845	5,147	2,341	2,882	4,506		5,000		3,000	
089500-3880	2,100	1,150	1,550	1,500	900	1,500		1,500	
089500-5110	98,394	82,533	211,010	214,533	98,464	214,533		163,533	

	----- Prior Years -----		----- Current Year -----		-----2012/2013 Budget Year-----		
	Expenditure 2008/2009	Expenditure 2009/2010	2010/2011	Adopted Budget 2012/02	Actual On 2012/02	Department Request	County Admin Recommends Budget
* ENTERPRISE FUND *							
089500-5120 HEATING SERVICES	1,094	3,810	2,674	3,900	1,731	3,900	3,000
089500-5130 WATER & SEWER	36,709	40,213	30,034	20,901	17,643	20,901	31,389
089500-5210 POSTAL SERVICES	5,115	6,093	5,293	5,310	3,816	5,310	3,310
089500-5230 TELECOMMUNICATIONS	7,098	7,239	11,762	11,820	6,830	11,820	11,820
089500-5306 INSURANCE	14,554	17,810	25,101	30,000	29,644	30,000	30,385
089500-5500 TRAVEL CONVENTION & EDUCATION	436	773	938	700	832	1,000	1,000
089500-5810 DUES & MEMBERSHIP	535	535	535	500	535	535	535
089500-5830 REFUND/CUSTOMER REIMP	346						
089500-5848 BANK CHARGES	35	15	15				
089500-5885 WARRANTS/FARNISHMENTS							
089500-6001 OFFICE SUPPLIES	6,484	5,723	6,519	5,000	2,470	5,000	5,000
089500-6004 LABORATORY SUPPLIES	7,758	14,455	10,765	8,000	5,478	8,000	9,000
089500-6005 HOUSEKEEPING & JANITORIAL SUPP	1,029	439	1,298	1,000	595	1,000	1,000
089500-6007 REPAIR & MAINTENANCE SUPPLIES	43,561	60,116	63,959	40,000	71,075	80,000	70,000
089500-6009 VEHICLE SUPPLIES	25,991	22,711	43,948	46,000	18,646	46,000	35,000
089500-6011 UNIFORMS & WEARING APPAREL	7,164	7,405	9,990	8,000	6,560	9,000	8,600
089500-6012 BOOKS & SUBSCRIPTIONS	117	408				500	400
089500-6014 OTHER OPERATING SUPPLIES	353	693	402		820		
089500-6075 CHEMICALS	1,849	3,573	10,717	2,000	8,866		
089500-6076 CHLORINE & SULFUR DIOXIDE	17,279	20,729	10,789	12,000	7,302	9,600	12,000
089500-8105 MOTOR VEHICLES	16,681						
089500-8201 EQUIPMENT	30,720	26,735	19,327	19,303		40,000	25,900
089500-8221 ENGINEERING/CONSTRUCTION		5,625	25,220			4,000	4,000
089500-8400 FIXED ASSETS							
089500-9100 PAYMENT BANK LOAN	201,118	201,118	201,118	201,119	201,118	201,118	201,118
089500-9105 VRA POOLED FINANCING PROG/DEBT	645,031	1,647,371	1,647,323	1,646,888	823,879	1,794,044	1,794,044
089500-9106 VRA BOND CLOSING FEES	500,097						
089500-9107 VRA-BOYKINS MATP UPGRADE DEBT							
089500-9120 EQUIPMENT LEASE PURCHASE	57,147	57,147	57,011			22,013	22,013
--TOTAL DEPARTMENT--	2,132,699	2,630,501	3,118,042	2,840,840	1,741,779	3,097,711	2,997,202
* ENTERPRISE FUND - WATER *							
089600 SALARIES & WAGES-REG	262,355	263,130	308,514	320,064	211,185	312,050	312,050
089600-1200 OVER-TIME SALARIES	7,140	4,330	10,068	1,000	12,213	5,000	5,000
089600-1300 PART-TIME SALARIES							
089600-1320 ANNUAL LEAVE							
089600-1325 SICK LEAVE			3,511		758		
089600-1330 COMP LEAVE	579		5,000		101		
089600-1335 HOLIDAY LEAVE	99		2,362		1,593		
089600-1800 SALARY SUPPLEMENT/EDUHS			500		3,000		
089600-2100 FICA	19,617	19,343	24,942	24,485	16,677	24,254	24,254
089600-2210 RETIREMENT	25,793	27,552	34,800	36,183	23,703	45,403	45,403
089600-2215 RETIREMENT-EMPLOYEE SHARE	13,118	13,070	15,426	16,063	10,507		
089600-2300 HOSPITAL PLAN	45,039	46,674	46,182	49,176	39,739	55,596	55,596
089600-2400 GROUP INSURANCE	2,151	1,545	864	896	588	4,119	4,119
089600-2500 INSURANCE MISC & RETIR	319	437	799	450		700	700
089600-2600 UNEMPLOYMENT INSURANCE							



	Prior Years		Current Year		2012/2013 Budget Year	
	Expenditure 2008/2009	Expenditure 2009/2010	Expenditure 2010/2011	Adopted Budget 2012/02	Department Request	County Admin Recommends Adopted Budget
* ENTERPRISE FUND - WATER *						
089600-2700 WORKER'S COMPENSATION	5,976	6,875	8,516	9,000	8,500	8,500
089600-2810 ALCOHOL & DRUG TESTING	150		190	110	110	110
089600-2820 EDUCATION TUITION		84	378	200	1,000	1,000
089600-3120 CONTRACTUAL/LEASE OF EQUIPMENT	5,952	5,952	5,952	5,952	5,952	5,952
089600-3150 LEGAL SERVICES	185				200	
089600-3175 MISS UTILITY	184	161	128	150	150	150
089600-3190 PERMIT FEES	6,000				6,000	
089600-3310 REPAIR & MAINTENANCE	6,236	10,896	33,125	10,000	150,000	50,000
089600-3320 MAINTENANCE SERVICE CONTRACTS	2,820	2,820	2,820	2,820	3,000	3,000
089600-3330 BILLING/MAILING SERVICES					1,000	2,480
089600-3600 ADVERTISING	585	301	626	380	500	500
089600-5110 ELECTRICAL SERVICES	16,034	14,362	14,165	14,000	14,000	14,000
089600-5130 WATER	2,802	1,523	1,443	2,000	2,000	2,990
089600-5210 POSTAL SERVICE	3,656	4,357	4,493	4,500	4,500	2,020
089600-5230 TELECOMMUNICATIONS	1,579	1,616	1,622	1,500	1,600	1,600
089600-5306 INSURANCE	5,569	6,579	6,327	7,000	7,000	5,400
089600-5500 TRAVEL CONVENTION & EDUCATION		821	279	150	400	400
089600-5810 DUES & MEMBERSHIP	258	250	300	300	300	300
089600-6001 OFFICE SUPPLIES	3,213	3,172	2,820	3,000	3,000	3,000
089600-6004 LABORATORY TESTING	4,732	8,560	5,196	8,600	4,200	7,280
089600-6005 HOUSEKEEPING & JANITORIAL SUPP	154	123	130	300	300	300
089600-6007 REPAIR & MAINTENANCE SUPPLIES	14,207	18,664	27,068	16,000	20,000	16,000
089600-6009 VEHICLE SUPPLIES	3,141	4,734	4,776	6,000	7,000	8,000
089600-6014 OTHER OPERATING SUPPLIES	3,537	3,025	3,959	3,000	4,000	3,500
089600-6075 CHEMICALS	5,665	10,046	8,470	9,000	9,000	4,000
089600-8200 WATER METER EQUIPMENT		1,759			6,200	
089600-8201 EQUIPMENT					2,000	1,000
089600-8221 ENGINEERING/CONSTRUCTION	37,974	30,639	720	20,000	10,000	5,000
089600-9100 PAYMENT BANK LOAN	76,536	140,971	140,973	140,969	140,964	140,964
--TOTAL DEPARTMENT--	583,332	654,371	733,971	713,028	853,998	734,488

TOTAL - \* ENTERPRISE/UTILITY EXTENSION

16,150,487 17,071,081 6,013,897 3,553,868 2,356,336 3,951,709 3,731,690

093000 \* TRANSFERS OUT TO OTHER FUNDS  
093000-9200 TRANSFERS OUT OF RESERVE BANK

TOTAL FOR FUND

16,150,487 17,071,081 6,013,897 3,553,868 2,356,336 3,951,709 3,731,690

FINAL TOTAL

16,150,487 17,071,081 6,013,897 3,553,868 2,356,336 3,951,709 3,731,690

## FUND 5-500 \*\* ENTERPRISE FUND EXPENSE \*\*

	Prior Years		Current Year		2012/2013 Budget Year	
	Expenditure 2009/2009	Expenditure 2010/2010	Expenditure 2011/2011	Adopted Budget 2011/12	Department Request	County Admin Recommends
** ENTERPRISE FUND EXPENSE **						
* ENTERPRISE/UTILITY EXTENSION						
WATER QUALITY IMPROVEMENT FUND						
TURNER TRACT/UTIL EXT/ROTE PRD			1,216			
ENGINEERING/CONSTRUCTION		3,692				
ENG/CONS SOUTH BUSINESS PARK		9,726				
UTILITY EXTENSION ACCESS ROAD						
SOUTHAMPTON R/E LLC/PIPING/RAN			7,575			
COURTLAND SEWER INFRASTR-DESIGN						
BOYKINS WWP UPGRADE				4,958		
PROFESAL REVIEW/PPER/COURTLAND	16,331					
WASTEWATER TRMT FAC UTIL INF	13,394,596	13,772,791	2,153,093			
DEBT SERVICE/TURNER TRACT						
--TOTAL DEPARTMENT--	13,434,449	13,786,209	2,161,884	4,958		

## sewer

	Prior Years		Current Year		2012/2013 Budget Year	
	Expenditure 2009/2009	Expenditure 2010/2010	Expenditure 2011/2011	Adopted Budget 2011/12	Department Request	County Admin Recommends
* ENTERPRISE FUND *						
SALARIES & WAGES-REG	230,749	232,213	297,107	303,688	291,240	291,240
OVER-TIME SALARIES	669	446	7,945	1,500	1500	1500
PART-TIME SALARIES						
ANNUAL LEAVE	43					
SICK LEAVE	1,252					
COMP LEAVE	1,000					
HOLIDAY LEAVE						
SALARY SUPPLEMENT/BONUS						
FICA	17,375	17,209	21,951	23,232	22395	22395
RETIREMENT	22,625	24,658	33,514	34,756	42,375	42,375
RETIREMENT-EMPLOYEE SHARE	11,520	11,697	14,856	15,184		
HOSPITAL INSURANCE	29,290	33,400	61,663	60,568	59,484	59,484
GROUP INSURANCE	1,809	1,390	832	850	3844	3844
INSURANCE MISC & REINS	455					
UNEMPLOYMENT INSURANCE	322	437	963	450	700	700
WORKER'S COMPENSATION	5,789	4,563	6,371	6,400	5000	5000
VACCINATIONS						
ALCOHOL & DRUG TESTING	290	100	245	200	200	200
EDUCATION TUITION	168	504	282		1500	1500
LEGAL SERVICES			3,548		1000	1000
WASTEWATER VIOLATION ISSUES						
MISS UTILITY	184	161	128	200	200	200
LAB TESTING SERVICE	5,253	10,161	30,138	22,000	35092	35092
PERMIT FEES	6,850	6,850	10,778	10,800	10820	10820
REPAIR & MAINTENANCE	56,860	42,462	216,358	63,738	80,000	80,000
MAINTENANCE SERVICE CONTRACTS	5,918	6,093	6,070	6,000	6000	6000
BILLING/MAILING SERVICES					2297	2297
ADVERTISING	552	1,451	2,694	800	1000	1000
TRANSFER REFUSE TO SUFFOLK	5,147	2,341	2,882	4,500	5000	5000
WATER CUT EFF COST	2,100	1,150	1,550	1,500	1500	1500
ELECTRICAL SERVICES	98,334	82,533	214,010	214,533	163,533	163,533
HEATING SERVICES	1,094	3,818	2,674	3,900	3000	3000

per premium renewal

Note 1

Note 2

Note 3

M&amp;W painting service

-- billing schedule change will save 4250 per month x 12 mos = 51,000 per year



	Prior Years		Current Year		2012/2013 Budget Year	
	2008/2009	2009/2010	2010/2011	Adopted Budget	Actual In 2011/12	Department Request
* ENTERPRISE FUND *						
089500-5130 WATER & SEWER	36,709	40,213	30,034	20,901	11,208	20,901
089500-5210 POSTAL SERVICES	5,115	6,093	5,293	5,310	2,191	5,310
089500-5230 TELECOMMUNICATIONS	7,098	7,239	11,762	11,820	5,188	11,820
089500-5356 INSURANCE	14,654	17,810	25,101	30,000	29,644	30,000
089500-5580 TRAVEL CONVENTION & EDUCATION	436	773	938	700	832	1,000
089500-5810 GUEST & MEMBERSHIP	535	535	535	500	535	535
089500-5830 REFUND/CUSTOMER REIMS	346	346				0
089500-5848 BANK CHARGES	35	15	15			0
089500-5885 WARRANTS/GARNISHMENTS						0
089500-6001 OFFICE SUPPLIES	6,484	5,723	6,510	5,000	2,208	5,000
089500-6004 LABORATORY SUPPLIES	7,758	14,455	10,765	8,000	4,103	9,000
089500-6005 HOUSEKEEPING & JANITORIAL SUPP	1,029	439	1,298	1,000	469	1,000
089500-6007 REPAIR & MAINTENANCE SUPPLIES	43,581	60,116	63,959	40,000	59,133	90,000
089500-6009 VEHICLE SUPPLIES	25,991	22,711	43,948	46,000	13,203	50,000
089500-6011 UNIFORMS & WEARING APPAREL	7,164	7,405	9,990	8,000	4,691	8,000
089500-6012 BOOKS & SUBSCRIPTIONS	117		408			500
089500-6014 OTHER OPERATING SUPPLIES	353	693	402		100	0
089500-6075 CHEMICALS	1,849	3,579	10,717	2,000	6,845	16,000
089500-6076 CHLORINE & SULFUR DIOXIDE	17,279	20,729	10,789	12,000	4,828	12,000
089500-8105 MOTOR VEHICLES	16,681					40,000
089500-8201 EQUIPMENT	30,720	26,735	19,327	19,303	2,545	40,000
089500-8221 ENGINEERING/CONSTRUCTION		5,625	25,220			40,000
089500-8400 FIXED ASSETS						0
089500-9100 PAYMENT BANK LOAN	201,118	201,118	201,118	201,119	201,118	201,118
089500-9105 VRA POOLED FINANCING PRNG/DEBT	645,031	1,647,371	1,647,323	1,646,888	823,879	1,794,044
089500-9106 VRA BOND CLOSING FEES	506,097					0
089500-9120 EQUIPMENT LEASE PURCHASE	57,147	57,147	57,611			0
089500-9120 --TOTAL DEPARTMENT--	2,132,699	2,630,561	3,118,842	2,840,840	1,579,895	3,118,842
VRA - Boykins WWTP Upgrade debt						
* ENTERPRISE FUND - WATER *						
089600 SALARIES & WAGES-REG	262,355	263,130	308,514	320,064	159,627	312,050
089600-1100 OVERTIME SALARIES	7,140	4,330	10,068	1,000	10,535	5,000
089600-1300 PART-TIME SALARIES						0
089600-1320 ANNUAL LEAVE			3,511			0
089600-1325 SICK LEAVE			5,000			0
089600-1330 COMP LEAVE	579	6,727				0
089600-1335 HOLIDAY LEAVE	99	2,362				0
089600-1800 SALARY SUPPLEMENT/BONUS			500			0
089600-2100 FICA	19,617	19,343	24,942	24,485	3,008	24,254
089600-2210 RETIREMENT	25,763	27,552	34,800	36,103	12,663	45,403
089600-2215 RETIREMENT-EMPLOYEE SHARE	13,118	13,070	15,426	16,003	7,964	0
089600-2300 HOSPITAL PLAN	45,039	46,674	46,182	49,176	29,403	55,596
089600-2400 GROUP INSURANCE	2,151	1,545	864	896	446	4,119
089600-2500 INSURANCE FISC & REIMB						0
089600-2600 UNEMPLOYMENT INSURANCE	319	437	799	450	0	700
089600-2700 WORKER'S COMPENSATION	5,876	6,875	8,516	9,000	8,633	8,500
089600-2810 ALCOHOL & DRUG TESTING	150		190	110	55	110

per premium renewal



	Prior Years		Current Year		2012/2013 Budget Year		
	Expenditure	2009/2010	Expenditure	2010/2011	Adopted Budget	Department Request	County Admin Adopted Budget
* ENTERPRISE FUND - WATER *							
EDUCATION TUITION		84	178	200		1000.00	Note L
CONTRACTUAL/LEASE OF EQUIPMENT	5,952	5,952	5,952	5,952		5,952	
LEGAL SERVICES	165					0	
WISS UTILITY	184	161	128	150		150	
PERMIT FEES	6,099					0	Next permit in FY15
REPAIR & MAINTENANCE	6,238	10,896	33,125	10,000		150,000	Note L
MAINTENANCE SERVICE CONTRACTS	2,820	2,820	2,820	2,820		3,000	
BILLING/MAILING SERVICES						2,180	m & w putting services
ADVERTISING	585	301	626	300		500	
ELECTRICAL SERVICES	16,034	14,362	14,165	14,000		14,000	
WATER	2,802	1,523	2,443	2,000		2,000	Pay to City of Franklin - actual moved 2480 to line 3330 above
POSTAL SERVICE	3,696	4,357	4,493	4,500		2,020	
TELECOMMUNICATIONS	1,579	1,616	1,622	1,500		1,600	
INSURANCE	5,569	6,579	6,327	7,000		5,400	per renewal information
TRAVEL CONVENTION & EDUCATION		821	279	150		400	
DUES & MEMBERSHIP	250	250	300	300		300	
OFFICE SUPPLIES	3,213	3,172	2,820	3,000		3,000	actual
LABORATORY TESTING	4,732	8,560	5,196	8,600		7,200	
HOUSEKEEPING & JANITORIAL SUPP	154	123	130	300		300	
REPAIR & MAINTENANCE SUPPLIES	14,207	18,664	27,068	16,000		20,000	
VEHICLE SUPPLIES	3,141	4,734	4,776	6,000		8,000	increase in gasoline prices
OTHER OPERATING SUPPLIES	3,537	3,025	3,959	3,000		3,500	
CHEMICALS	5,665	10,046	8,470	9,000		9,000	Note 8
WATER METER EQUIPMENT						6,200	
EQUIPMENT	37,974	1,759	720	20,000		10,000	
ENGINEERING/CONSTRUCTION	76,536	30,639	140,973	140,969		10,000	
PAYMENT BANK LOAN	583,339	140,971	733,971	713,028		140,964	
--TOTAL DEPARTMENT--		654,371					
TOTAL - * ENTERPRISE/UTILITY EXTENSION	16,150,487	17,071,081	6,013,897	3,553,868			
* TRANSFERS OUT TO OTHER FUNDS							
TRANSFERS OUT OF RESERVE BANK							
TOTAL FOR FUND	16,150,487	17,071,081	6,013,897	3,553,868			
FINAL TOTAL	16,150,487	17,071,081	6,013,897	3,553,868			

NAME	POSITION	DATE HIRED	YEARS OF SERVICE **	SALARY LOW 2012-	RANGE HIGH 2013	2011-2012 CURRENT SALARY	PROPOSED PAY PLAN 2012-2013
<b>ENTERPRISE SYSTEM</b>							
<b>ADMINISTRATION</b>							
JOHNSON, JULIEN	UTILITIES DIRECTOR*	10/06/03	8	65,144	100,973	67,776	71,165
SMITH, MICHAEL D.	DEPUTY DIRECTOR OF UTILITIES***	03/07/11	1	53,594	83,071	62,182	65,292
BRYANT, RAYMOND	CHIEF UTILITY SYSTEM OPERATOR***	11/17/03	8	48,612	75,348	50,575	53,104
HARNESSE, JEANNE	ACCOUNTANT*	07/01/02	10	38,088	59,037	42,351	44,469
<b>MAINTENANCE</b>							
JARRETT, LINWOOD	PUBLIC SERVICE WORKER/EQUIPMENT OPERATOR***	04/14/08	4	24,552	38,055	25,544	26,822
PEARSON, MITCHELL	PUBLIC SERVICE WORKER/EQUIPMENT OPERATOR***	01/07/08	4	24,552	38,055	25,544	26,822
HOLLOMAN, HUGH	SENIOR PUBLIC SER WORKER/EQUIP OPERATOR***	06/23/04	8	25,780	39,959	26,818	28,159
JOYNER, LEE	PUBLIC SERVICE WORKER***	10/18/10	1	23,383	36,244	23,851	25,044
<b>WATER</b>							
JOYNER, DAVID	UTILITY SYSTEM OPERATOR 4	01/05/09	3	27,068	41,956	27,609	28,990
<b>BOYKINS WWTP</b>							
HYMAN, CHARLES	UTILITY SYSTEM OPERATOR 2	06/26/06	6	31,336	48,570	31,963	33,562
BEALE, DENNIS	UTILITY SYSTEM OPERATOR 2 (Moved from 3 to 2 FY13)	01/08/08	4	31,336	48,570	28,990	33,059
FOWLER, DANIEL	UTILITY SYSTEM OPERATOR 3 (Moved from 4 to 3 FY13)	10/27/08	3	28,422	44,054	27,609	29,595
<b>COURTLAND WWTP</b>							
JACKSON, KEITH	UTILITY SYSTEM OPERATOR 3	12/16/94	17	28,422	44,054	44,227	46,439
CHRISTENSON, TIMOTHY	UTILITY SYSTEM OPERATOR 3 (Moved from 4 to 3 FY13)	11/17/08	3	28,422	44,054	27,609	29,595
BILLUPS, M	UTILITY SYSTEM OPERATOR TRAINEE	07/12/10	2	25,780	39,959	26,296	27,611
WHICHARD, B	UTILITY SYSTEM OPERATOR 2	07/07/10	2	31,336	48,570	31,963	33,562
							603,290

\* 1/2 Water & 1/2 Sewer

\*\* To calculate years of service, employee must be employed prior to September of any year.

\*\*\* Budgeted as Enterprise Fund - Water



DEBT SERVICE

Virginia Pooled Financing Program  
Southampton County

Period Ending	Principal	Coupon <sup>(1)</sup>	Yield <sup>(1)</sup>	Interest	Final Numbers		Annual Debt Service	Capitalized Interest	Net Debt Service	Annual Net Debt Service
					Total Debt Service					
4/1/2009				645,030.94	645,030.94			645,030.94	-	
10/1/2009				823,443.75	823,443.75	1,468,474.69		823,443.75	-	
4/1/2010				823,443.75	823,443.75			823,443.75	-	
10/1/2010				823,443.75	823,443.75	1,646,887.50		823,443.75	-	
4/1/2011				823,443.75	823,443.75			823,443.75	-	
10/1/2011				823,443.75	823,443.75	1,646,887.50		823,443.75	-	
4/1/2012				823,443.75	823,443.75			-	823,443.75	
10/1/2012	150,000.00 *	3.792%	2.895%	823,443.75	973,443.75 *	1,796,887.50		-	973,443.75	1,796,887.50
4/1/2013				820,600.00	820,600.00			-	820,600.00	
10/1/2013	155,000.00	3.125%	3.075%	820,600.00	975,600.00	1,796,200.00		-	975,600.00	1,796,200.00
4/1/2014				818,178.13	818,178.13			-	818,178.13	
10/1/2014	210,000.00	3.125%	3.280%	818,178.13	1,028,178.13	1,846,356.26		-	1,028,178.13	1,846,356.26
4/1/2015				814,896.88	814,896.88			-	814,896.88	
10/1/2015	455,000.00	4.828%	3.462%	814,896.88	1,269,896.88	2,084,793.76		-	1,269,896.88	2,084,793.76
4/1/2016				803,912.50	803,912.50			-	803,912.50	
10/1/2016	480,000.00	5.125%	3.700%	803,912.50	1,283,912.50	2,087,825.00		-	1,283,912.50	2,087,825.00
4/1/2017				791,612.50	791,612.50			-	791,612.50	
10/1/2017	505,000.00	5.125%	3.920%	791,612.50	1,296,612.50	2,088,225.00		-	1,296,612.50	2,088,225.00
4/1/2018				778,671.88	778,671.88			-	778,671.88	
10/1/2018	840,000.00	4.254%	4.092%	778,671.88	1,618,671.88	2,397,343.76		-	1,618,671.88	2,397,343.76
4/1/2019				760,803.13	760,803.13			-	760,803.13	
10/1/2019	875,000.00	4.428%	4.385%	760,803.13	1,635,803.13	2,396,606.26		-	1,635,803.13	2,396,606.26
4/1/2020				741,431.25	741,431.25			-	741,431.25	
10/1/2020	915,000.00	5.125%	4.643%	741,431.25	1,656,431.25	2,397,862.50		-	1,656,431.25	2,397,862.50
4/1/2021				717,984.38	717,984.38			-	717,984.38	
10/1/2021	960,000.00	5.125%	4.777%	717,984.38	1,677,984.38	2,395,968.76		-	1,677,984.38	2,395,968.76
4/1/2022				693,384.38	693,384.38			-	693,384.38	
10/1/2022	1,010,000.00	5.125%	4.865%	693,384.38	1,703,384.38	2,396,768.76		-	1,703,384.38	2,396,768.76
4/1/2023				667,503.13	667,503.13			-	667,503.13	
10/1/2023	1,060,000.00	4.776%	4.889%	667,503.13	1,727,503.13	2,395,006.26		-	1,727,503.13	2,395,006.26
4/1/2024				642,190.63	642,190.63			-	642,190.63	
10/1/2024	1,110,000.00	5.200%	5.304%	642,190.63	1,752,190.63	2,394,381.26		-	1,752,190.63	2,394,381.26
4/1/2025				613,328.13	613,328.13			-	613,328.13	
10/1/2025	1,170,000.00	5.375%	5.350%	613,328.13	1,783,328.13	2,396,656.26		-	1,783,328.13	2,396,656.26
4/1/2026				581,884.38	581,884.38			-	581,884.38	
10/1/2026	1,235,000.00	5.375%	5.369%	581,884.38	1,816,884.38	2,398,768.76		-	1,816,884.38	2,398,768.76
4/1/2027				548,693.75	548,693.75			-	548,693.75	
10/1/2027	1,300,000.00	5.201%	5.354%	548,693.75	1,848,693.75	2,397,387.50		-	1,848,693.75	2,397,387.50
4/1/2028				514,887.50	514,887.50			-	514,887.50	
10/1/2028	1,365,000.00	5.200%	5.368%	514,887.50	1,879,887.50	2,394,775.00		-	1,879,887.50	2,394,775.00
4/1/2029				479,396.88	479,396.88			-	479,396.88	
10/1/2029	1,440,000.00	5.200%	5.445%	479,396.88	1,919,396.88	2,398,793.76		-	1,919,396.88	2,398,793.76
4/1/2030				441,959.38	441,959.38			-	441,959.38	
10/1/2030	1,510,000.00	5.200%	5.445%	441,959.38	1,951,959.38	2,393,918.76		-	1,951,959.38	2,393,918.76
4/1/2031				402,696.88	402,696.88			-	402,696.88	
10/1/2031	1,590,000.00	5.200%	5.445%	402,696.88	1,992,696.88	2,395,393.76		-	1,992,696.88	2,395,393.76
4/1/2032				361,353.13	361,353.13			-	361,353.13	
10/1/2032	1,675,000.00	5.200%	5.445%	361,353.13	2,036,353.13	2,397,706.26		-	2,036,353.13	2,397,706.26
4/1/2033				317,806.25	317,806.25			-	317,806.25	
10/1/2033	1,760,000.00	5.200%	5.445%	317,806.25	2,077,806.25	2,395,612.50		-	2,077,806.25	2,395,612.50
4/1/2034				272,043.75	272,043.75			-	272,043.75	
10/1/2034	1,850,000.00	5.287%	5.545%	272,043.75	2,122,043.75	2,394,087.50		-	2,122,043.75	2,394,087.50

4/1/2035				223,134.38	223,134.38		-	223,134.38	
10/1/2035	1,950,000.00	5.288%	5.545%	223,134.38	2,173,134.38	2,396,268.76	-	2,173,134.38	2,396,268.76
4/1/2036				171,581.25	171,581.25		-	171,581.25	
10/1/2036	2,055,000.00	5.287%	5.545%	171,581.25	2,226,581.25	2,398,162.50	-	2,226,581.25	2,398,162.50
4/1/2037				117,253.13	117,253.13		-	117,253.13	
10/1/2037	2,160,000.00	5.288%	5.545%	117,253.13	2,277,253.13	2,394,506.26	-	2,277,253.13	2,394,506.26
4/1/2038				60,146.88	60,146.88		-	60,146.88	
10/1/2038	2,275,000.00	5.288%	5.545%	60,146.88	2,335,146.88	2,395,293.76	-	2,335,146.88	2,395,293.76
32,060,000.00				34,723,806.11	66,783,806.11	66,783,806.11	4,762,249.69	62,021,556.42	62,021,556.42

(1) Includes Annual Administrative Charge.



SCHEDULE I

IDA of Southampton County, Virginia

Water and Sewer Revenue Refunding Bond, Series 2007

Refunding of 1994A Rural Development Loan

BB&T Option Two Bid June 18 Closing

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
08/01/2007	-	-	9,141.80	9,141.80
02/01/2008	-	-	38,268.00	38,268.00
08/01/2008	-	-	38,268.00	38,268.00
02/01/2009	-	-	38,268.00	38,268.00
08/01/2009	65,790.00	4.120%	38,268.00	104,058.00
02/01/2010	-	-	36,912.73	36,912.73
08/01/2010	66,560.00	4.120%	36,912.73	103,472.73
02/01/2011	-	-	35,500.39	35,500.39
08/01/2011	71,440.00	4.120%	35,500.39	106,940.39
02/01/2012	-	-	34,028.73	34,028.73
08/01/2012	74,440.00 *	4.120%	34,028.73 *	108,468.73
02/01/2013	-	-	32,495.26	32,495.26
08/01/2013	77,580.00	4.120%	32,495.26	110,075.26
02/01/2014	-	-	30,897.12	30,897.12
08/01/2014	80,840.00	4.120%	30,897.12	111,737.12
02/01/2015	-	-	29,231.81	29,231.81
08/01/2015	84,240.00	4.120%	29,231.81	113,471.81
02/01/2016	-	-	27,496.47	27,496.47
08/01/2016	87,780.00	4.120%	27,496.47	115,276.47
02/01/2017	-	-	25,688.20	25,688.20
08/01/2017	91,480.00	4.120%	25,688.20	117,168.20
02/01/2018	-	-	23,803.71	23,803.71
08/01/2018	95,330.00	4.120%	23,803.71	119,133.71
02/01/2019	-	-	21,839.91	21,839.91
08/01/2019 *	99,340.00	4.120% *	21,839.91 *	121,179.91 *
02/01/2020	-	-	19,793.51	19,793.51
08/01/2020	103,510.00	4.120%	19,793.51	123,303.51
02/01/2021	-	-	17,661.20	17,661.20
08/01/2021	107,870.00	4.120%	17,661.20	125,531.20
02/01/2022	-	-	15,439.08	15,439.08
08/01/2022	112,410.00	4.120%	15,439.08	127,849.08
02/01/2023	-	-	13,123.44	13,123.44
08/01/2023	117,130.00	4.120%	13,123.44	130,253.44
02/01/2024	-	-	10,710.56	10,710.56
08/01/2024	122,060.00	4.120%	10,710.56	132,770.56
02/01/2025	-	-	8,196.12	8,196.12
08/01/2025	127,200.00	4.120%	8,196.12	135,396.12
02/01/2026	-	-	5,575.80	5,575.80
08/01/2026	132,550.00	4.120%	5,575.80	138,125.80
02/01/2027	-	-	2,845.27	2,845.27
08/01/2027	138,120.00	4.120%	2,845.27	140,965.27
Total	518,570.00	-	3,944,692.42	52,802,362.42

Yield Statistics

Bond Year Dollars	522,929.43
Average Life	12.143 Years
Average Coupon	4.1199999%
Net Interest Cost (NIC)	4.1199999%
True Interest Cost (TIC)	4.1204107%
Bond Yield for Arbitrage Purposes	4.1204107%
All Inclusive Cost (AIC)	4.3873375%

IRS Form 8038

Net Interest Cost	4.1199999%
Weighted Average Maturity	12.143 Years

2007 Refunding of 1994A R | SINGLE PURPOSE | 6/11/2007 | 8:57 AM