

TOWN OF SMITHFIELD					
GENERAL GOVERNMENT BUDGET					
	REVENUE				
	Proposed		Proposed		%
	Budget Revision		Budget		Increase
	FY 2004-2005		FY 2005-2006		
TAXES:					
Real Estate	1,333,000		1,400,000		5.03%
Personal Property	680,000		680,000		0.00%
Sales	208,000		234,000		12.50%
Utility	259,000		267,000		3.09%
Meals	685,000		685,000		0.00%
Cigarette	125,000		125,000		0.00%
Transient Occupancy	45,000		46,000		2.22%
Consumption	50,750		54,000		6.40%
Cell Phone	105,000		110,000		4.76%
LICENSES:					
Privilege Licenses	315,000		326,500		3.65%
Vehicle Licenses	113,000		116,000		2.65%
INSPECTION AND REVIEW FEES	65,000		17,000		-73.85%
STREET LIGHTS SERVICE (DEVELOPER)	19,300		12,000		-37.82%
BANK FRANCHISE	145,000		150,000		3.45%
FINES	60,000		60,500		0.83%
INTEREST	61,300		65,100		6.20%
RENTALS	15,600		16,800		7.69%
SMITHFIELD CENTER RENTALS & SPECIALTY EVENTS	91,500		112,500		22.95%
MISCELLANEOUS	58,500		30,075		-48.59%
STATE & FEDERAL AID	309,902		236,869		-23.57%
SALE OF TOWN PROPERTY	45,000		-		-100.00%
OPERATING FUNDS-SUB TOTAL	4,789,852		4,744,344		-0.95%
FROM BUDGETED CAPITAL PROJECT ROLLOVERS	136,000		262,024		92.66%
FROM RESERVES	-		-		0.00%
TOTAL	4,925,852		5,006,368		1.63%
ROAD MAINTENANCE	1,059,670		768,670		-27.46%
GRAND TOTAL	5,985,522		5,775,038		-3.52%
	EXPENDITURES				
	Proposed		Proposed		
	Budget Revision		Budget		
	FY 2004-2005		FY 2005-2006		
GENERAL GOVERNMENT	678,603		775,611		14.30%
TREASURER	213,695		217,600		1.83%
SMITHFIELD CENTER	337,755		387,945		14.86%
POLICE DEPARTMENT	1,579,926		1,666,636		5.49%
VOLUNTEER FIRE DEPARTMENT	157,788		141,171		-10.53%
PUBLIC WORKS	274,880		272,870		-0.73%
PUBLIC BUILDINGS	91,958		106,278		15.57%
CONTRIBUTIONS	417,977		475,767		13.83%
PARKS & RECREATION	5,000		5,000		0.00%

NON-DEPARTMENTAL EXPENSES	47,000		53,000		12.77%
DEBT SERVICE	448,692		433,115		-3.47%
TOTAL OPERATING EXPENDITURES	4,253,274		4,534,993		6.62%
CAPITAL OUTLAY	527,826		455,024		-13.79%
SUB-TOTAL	4,781,100		4,990,017		4.37%
TO INTERFUND DEBT RETIREMENT	144,752		-		-100.00%
TO RESERVES			16,351		
TOTAL	4,925,852		5,006,368		1.63%
ROAD MAINTENANCE	1,059,670		768,670		-27.46%
GRAND TOTAL	5,985,522		5,775,038		-3.52%
TOWN OF SMITHFIELD					
WATER AND SEWER BUDGET					
	REVENUE				
	Proposed		Proposed		
	Budget Revision		Budget		
	FY 2004-2005		FY 2005-2006		
SALE OF WATER	565,000		1,038,700		83.84%
WATER APPLICATION FEES	2,800		2,100		-25.00%
WATER CONNECTION FEES	56,100		49,500		-11.76%
WATER PRO-RATA SHARE FEES	48,000		-		-100.00%
WATER AVAILABILITY FEES	182,750		161,250		-11.76%
SEWER CHARGES	380,000		647,000		70.26%
SEWER CONNECTION FEES	134,300		118,500		-11.76%
SEWER PRO-RATA SHARE FEES	48,000		-		-100.00%
SEWER AVAILABILITY FEES	246,500		217,500		-11.76%
INTEREST	50,500		56,000		10.89%
GRANT REVENUE	20,344		-		-100.00%
TOTAL REVENUE	1,734,294		2,290,550		32.07%
FROM SEWER DEVELOPMENT ESCROW	203,000		292,000		43.84%
FROM SEWER OPERATING RESERVES	42,215		-		-100.00%
FROM SEWER BOND ESCROW	100,000		100,000		0.00%
FROM SEWER CAPITAL ESCROW	442,000		191,658		-56.64%
FROM WATER CAPITAL ESCROW	267,300		310,353		16.11%
FROM WATER OPERATING RESERVES	83,551		-		-100.00%
CASH PROCEEDS FROM SHORT TERM NOTE	375,000		375,000		0.00%
TOTAL	3,247,360		3,559,561		9.61%
	EXPENDITURES				
	Proposed		Proposed		
	Budget Revision		Budget		
	FY 2004-2005		FY 2005-2006		

OPERATING EXPENSES	882,880		947,045		7.27%
DEBT SERVICE INTEREST AND PRINCIPAL TRANSFER	121,500		177,100		45.76%
CAPITAL OUTLAY	1,569,430		1,766,666		12.57%
TOTAL EXPENSES	2,573,810		2,890,811		12.32%
TO DEBT SERVICE PRINCIPAL	148,300		290,000		95.55%
TO WATER DEVELOPMENT ESCROW	48,000		-		-100.00%
TO WATER CAPITAL ESCROW	182,750		161,250		-11.76%
TO SEWER CAPITAL ESCROW	246,500		217,500		-11.76%
TO SEWER DEVELOPMENT ESCROW	48,000		-		-100.00%
TOTAL	3,247,360		3,559,561		9.61%