

ERSTE PERSONAL CREDIT/LOAN
FOR CUSTOMERS TAKEN OVER FROM CITIBANK
(VALID: FROM 4 FEBRUARY 2017)

The Announcement applies to no longer sold credit products.

1. Characteristics of the HUF-based 'Erste Személyi Hitel' personal credit for Customers taken over from Citibank (the 'Erste Személyi Hitel') and the Loan disbursed based on it
1.1 Annual nominal interest rate of the Loan

The interest rate applicable to the Loan is stated in the Contract on an individual basis.

The 'Erste XXL Személyi Hitel' (previously 'Citibank XXL Személyi Hitel') is personal credit that the Bank's key accounts could use under non-general, special conditions and terms of application between loan amounts of HUF 3,000,001 and HUF 6,000,000. The 'Erste XXL Személyi Hitel' has the following terms: a net monthly income of HUF 300,000 and payment of the instalments of the requested loan by direct debit (in the case of loan applications submitted as of 20 November 2014) or acceptance of the terms of the 'Erste Praktikus Kölcsön' (previously 'Citibank Praktikus Kölcsön').

In the case of loan applications submitted as of 13 December 2013, a condition of the 'Erste Praktikus Kölcsön' is crediting a regular monthly income to a bank account kept with Erste Bank Hungary Zrt. throughout the tenor of the Loan as well as executing at least two direct debit orders per month from this bank account, one of which should be a collection order for the instalment due and associated with the requested Loan. If the conditions are not met, the fee specified in Section 1.6 will be charged. Information about the account-keeping charges, charges for using cash substitute payment instruments and other charges associated with payment transactions is provided by the Bank in the Announcement on the Retail Bank Accounts and Deposit Interest of Erste Bank Hungary Zrt. in force, which is available at the bank branches of Erste Bank Hungary Zrt. and on the www.erstebank.hu website.

The 'Erste Praktikus Kölcsön' is the 'Erste Személyi Hitel' credit provided with a discount handling charge in the case of loan applications submitted from 1 October 2013 to 13 December 2013, subject to salary transfer. A condition of the discount handling charge is crediting a regular monthly income to a bank account kept with Erste Bank Hungary Zrt. throughout the tenor of the Loan as well as the execution of at least two direct debit orders per month from this bank account, one of which should be a collection order for the instalment due and associated with the requested loan. If the conditions are not met, the fee specified in Section 1.6 will be charged. Information about the account-keeping charges, charges for using cash substitute payment instruments and other charges associated with payment transactions is provided by the Bank in the Announcement on Retail Bank Accounts and Deposit Interest of Erste Bank Hungary Zrt. in force, which is available at the bank branches of Erste Bank Hungary Zrt. and on the www.erstebank.hu website.

The 'Erste Praktikus Kölcsön' is the 'Erste Személyi Hitel' credit provided with a discount handling charge and a preferential interest rate in the case of loan applications submitted until 1 October 2013, subject to salary transfer. A condition of the preferential interest rate is crediting a regular monthly income to a bank account kept with Erste Bank Hungary Zrt. throughout the tenor of the Loan as well as the execution of at least two direct debit orders per month from this bank account. In the case of loan applications submitted as of 7 December 2009, an additional condition is that one of these two direct debit orders should be a collection order for the instalment due and associated with the requested loan. If the conditions are not met, the interest without the preferential interest rate, in force at the time of application, will be charged for the remaining tenor.

'Adósságrendező Erste Személyi Hitel' (previously: 'Adósságrendező Citibank Személyi Hitel') is personal credit the purpose of which, indicated in the loan application, is to replace a facility, which is carried out not later than within 45 days following the disbursement of the loan.

1.2 Handling charge – one-off

The one-off handling charge applicable to the Loan is included in the contract on an individual basis.

The handling charge is 'one-off' and is deducted from the loan amount to be disbursed.

1.3 Schedule of fees for other related services

Switching from the repayment method of bank transfer form another bank to direct debit or to automatic collection from Erste current account	HUF 0
Cash payment to Loan Account at the cash desk of an Erste branch	HUF 350
Issue of certificates and documents at the Customer's request (except for an amortisation table completed about the debt, which is free of fees and charges)	HUF 1,000
Overpayment transfer fee to a bank account kept with another bank	HUF 100
Overpayment transfer fee within the Bank	HUF 0
Responsible custody fee/Custody obligation fee*	HUF 1,000
Switch from direct debit to bank transfer	HUF 12,000
Monthly fee for Erste repayment Protection for Personal Loan per insured**	0.16182%

* The Bank is entitled to charge the responsible custody fee as of the occurrence of an event serving as a basis for responsible custody. The responsible custody fee is charged on a monthly basis.

**Erste Repayment Protection is an insurance product intermediated by Erste Bank Zrt. with monthly premium payments. The monthly premium is based on the debt taken over by Erste Bank Hungary Zrt. from Citibank as at the date of takeover. The package includes (risks covered): death, incapacity to work and unemployment.

1.4 Prepayment fee

With respect to Personal Loan/Personal Credit contracts made before 1 March 2010:

Full prepayment:	HUF 35,000
Partial prepayment:	HUF 20,500

With respect to Personal Credit contracts made as of 1 March 2010:

In the case of full and partial prepayment (if the period between the prepayment date and the maturity date of the credit under the credit contract exceeds one year)*****	1% of the prepaid amount
In the case of full and partial prepayment (if the period between the prepayment date and the maturity date of the credit under the credit contract does not exceed one year)	0.5% of the prepaid amount
In the case of consumption credit, the Bank does not charge any fee for prepayment or early repayment in the case of contracts concluded as of 1 March 2010 if the amount prepaid by the Debtor once during a period of 12 months does not exceed HUF 200,000.	

1.5 Interest and fee related to default

Default interest in the case of HUF-based 'Erste Személyi Kölcsön' and 'Erste Személyi Hitel': 18% p. a.	
Fee for not meeting the terms of 'Erste Praktikus Kölcsön' ¹⁾	5%
Fee from non-payment by direct debit ²⁾	5%
Facility non-replacement fee ³⁾	5%

¹⁾ If the conditions of the 'Erste Praktikus Kölcsön' specified in Section 1.1 are not fulfilled, the Debtor will be obliged to pay the Bank a fee corresponding to 5% of the original Loan amount. This is valid in the case of Loan applications submitted as of 1 October 2013.

²⁾ If the conditions specified in Section 5.4 of the General Terms of Contract of 'Erste Személyi Hitel' for Customers taken over from Citibank (prior to the Takeover Date: 'Citibank Személyi Hitel') relating to the payment of instalments by direct debit are not fulfilled, the Debtor will be obliged to pay the Bank a fee corresponding to 5% of the original Loan amount. This is valid in the case of loan applications submitted as of 20 November 2014.

³⁾ In the case of 'Adósságrendező Erste Személyi Hitel' applied for until 15 August 2013 and from 1 October 2013, if it is not certified to the Bank within 45 days after the disbursement of the Loan that the contract(s) affected by facility replacement has (have) been terminated, the Debtor will be obliged to pay the Bank a facility non-replacement fee equal to 5% of the original Loan amount by the 100th day after the disbursement of the Loan.

PROMOTIONS

(VALID: FROM 6 FEBRUARY 2017)

THE LOAN 'ERSTE SZEMÉLYI KÖLCSÖN' REPAYMENT PROTECTION PROMOTION

For debtors and co-debtors holding group life, accident, health and unemployment insurance associated with 'Citibank Személyi Hitel' with Citibank on 3 February 2017 if they join the 'Erste Személyi Kölcsön' Repayment Protection group insurance between 6 February and 17 February 2017.

The following products participate in the promotion:

- HUF-based 'Erste Személyi Kölcsön' extended to Customers taken over from Citibank, where there is no unpaid debt in the transaction when the discount is used.

Discount provided under the promotion:

In the case of Customers joining the 'Erste Személyi Kölcsön' Repayment Protection group insurance in the above period:

- the start of insurance risk coverage is earlier than the that stated in the terms of insurance, i.e. 4 February 2016;
- in the case of unemployment risks, the Insurance Company disregards the 90-day waiting period to be calculated from the start of risk coverage.

Conditions for using the discount:

- The debtor and/or the co-debtor should join the above group loan repayment insurance as Insured orally (at the telephone call centre of Erste Bank) or in writing (in person at a bank branch).
- If the person of the debtor/co-debtor who wish to join the group insurance contract is not the same as the person of the repayment account holder, the validity of the declaration of joining the contract and thereby the use of the discount also require the Account Holder's written statement, in which he or she authorises the Bank to shift the share of the Insured concerned in the group insurance premium on the debtor/co-debtor, to collect it together with the monthly instalments from the debtor/co-debtor and to pay it to the Insurance Company. The Account Holder may grant the authorisation on the declaration of joining the contract by signing the relevant statement. In such cases, the declaration of joining the contract may only be made on the Bank's premises open to customers, in the presence of both the debtor/co-debtor who wish to join the group insurance contract and the Account Holder.

The detailed terms of repayment protection are set out in the documents entitled '*Terms of Contract for the Group Credit Repayment Insurance of UNION Vienna Insurance Group Biztosító Zrt. for Personal Loans Provided by ERSTE Bank Hungary Zrt.*' and '*Terms of Contract for the Group Credit Repayment Insurance of ERSTE Vienna Insurance Group Biztosító Zrt. for Personal Loans Provided by ERSTE Bank Hungary Zrt.*'.

The documents are electronically available on the Bank's website at the following link:

<http://www.erstebank.hu/hu/maganszemelyek/biztositas/szemelyi-hitelhez-kapcsolodo-torlesztesvedelem>