

RETAIL OVERDRAFT FACILITY

FOR CUSTOMERS TAKEN OVER FROM CITIBANK

(VALID: FROM 4 FEBRUARY 2017)

Entry in force: 4 February 2017

The Announcement applies to no longer sold credit products.

1. 'Erste Jövedelem Folyószámlahitel' overdraft facility (previously 'Citibank Jövedelem Folyószámlahitel' for CitiBlue Customers)

On the basis of the result of the Bank's credit assessment, the overdraft facility associated with the current account may be twice the Customer's net monthly income, minimum HUF 110,000 (minimum overdraft facility) and maximum HUF 1,000,000.

Application fee	HUF 0 for every Fee Package
Annual lending rate	25% for every Fee Package (APR ¹ 28.07%)
Credit facility maintenance fee	0% for every Fee Package
Default interest²	Transaction interest + 6%

¹ The value of the APR is calculated on the basis of Section 4(2) of Government Decree No 83/2010 (III.25.) Korm. by taking into account a loan amount of HUF 375,000 and a three-month tenor if the conditions applicable to the bank account package in question are met. The APR (Annual Percentage Rate) was determined by taking into account the current terms and conditions and the legislation in force, and if the terms and conditions change, the APR may also change. The value of the APR depends on the current account lending rate and the total loan fee.

² If there is insufficient balance on the current account to execute the orders due or if the Customer exceeds the permitted credit line, the Bank will charge the default interest specified above.

The conditions for making available the credit line approved by the Bank as a result of the credit assessment are:

- (i) transfer of three months' regular income before the application to the Citibank current account in question; or
- (ii) certification of two month's income before the application, received at the Customer's current account kept with another bank, with a bank account statement and crediting of the Customer's first subsequent income to the current account in question kept with Citibank.

It is a condition for the continuous commitment of the overdraft facility that the Customer's regular income continues to be transferred to his or her current account in question, kept with Erste Bank Hungary Zrt., every month from the employer specified on the application.

The due date for outstanding interest and fees is the last business day of the month of settlement.

2. 'Erste Jövedelem Folyószámlahitel' overdraft facility (previously 'Citibank Jövedelem Folyószámlahitel' for Citigold Customers)

On the basis of the result of the Bank's credit assessment, the overdraft facility associated with the current account may be twice the Customer's net monthly income, minimum HUF 110,000, but maximum HUF 1,000,000.

Application fee	Free of charge
Annual lending rate	15% (APR ¹ :16.08)
Credit facility maintenance fee	0%
Default interest²	Transaction interest + 6%

¹ The value of the APR is calculated on the basis of Section 4(2) of Government Decree No 83/2010 (III.25.) Korm. by taking into account a loan amount of HUF 375,000 and a three-month tenor. The APR (Annual Percentage Rate) was determined by taking into account the current terms and conditions and the legislation in force and the fulfilment

of the conditions applicable to the account package in question, and if the terms and conditions change, the APR may also change. The value of the APR depends on the current account lending rate and the total loan fee.

² If there is insufficient balance on the current account to execute the orders due or if the Customer exceeds the permitted credit line, the Bank will charge the default interest specified above.

The conditions for making available the credit line approved by the Bank as a result of the credit assessment are:

- *transfer of three months' regular income before the application to the Citibank current account in question, or*
- *certification of two month's income before the application, received at the Customer's current account kept with another bank, with a bank account statement and crediting of the Customer's first income to the current account in question kept with Citibank.*

It is a condition for the continuous commitment of the overdraft facility that the Customer's regular income continues to be transferred to his or her current account in question, kept with Erste Bank Hungary Zrt., every month from the employer specified on the application.

In the case of the 'Citibank Jövedelem Folyószámlahitel' overdraft facility, the interest due, incurred in connection with the credit line drawn, and the fees, if any, are included separately in the monthly account statement. The due date for outstanding interest and fees is the last business day of the month of settlement.

3. 'Erste Jövedelem Folyószámlahitel' overdraft facility (previously 'Citibank Jövedelem Folyószámlahitel' for Customers holding the Premium Employee Fee Package)

Application fee	HUF 0
Annual lending rate	19.5% for every Fee Package APR ³ : 21.34%
Credit facility maintenance fee	0%

³ The amount of the APR calculated on the basis of Section 4(2) of Government Decree No 83/2010 (III.25.) Korm. is a loan amount of HUF 375,000 and taking into account a three-month tenor. The APR (Annual Percentage Rate) was determined by taking into account the current terms and conditions and the legislation in force and the fulfilment of the conditions applicable to the account package in question, and if the terms and conditions change, the APR may also change. The value of the APR depends on the current account lending rate and the total loan fee.