

Dear Customer,

Let us hereby provide you with information on the conditions applicable to the Central Credit Information System (CCIS) according to the provisions of Act CXXII of 2011 on the Central Credit Information System currently in force. Please read the information below carefully as this information is significant in the case of investment loans and securities lending transactions concluded with our Company.

Please find below information on the purpose of CCIS, the scope of customer data to be supplied in this system, the legal remedy options available to customers and information on to whom and for what purposes data registered in CCIS can be provided. This information also includes the sample information published on the website of the Supervision available at the internet site www.pszaf.hu of the Hungarian Financial Supervisory Authority. If you cannot reach this site, please notify our Company of this.

I. Purpose of the supply of data to CCIS

CCIS is a closed system database intended to serve a more grounded judgement of creditworthiness and to promote the conditions of reliable lending and the moderation of credit risk to ensure the security of transfers and that of reference data suppliers (financial, investment and other institutions specified by legal regulations as having the obligation to supply data – including our Company).

Only the reference data defined in the relevant laws may be managed in CCIS and only for the purposes specified in these laws. The body managing the reference data is Bankközi Informatika Szolgáltató Zrt.

II. Scope of data supplied to CCIS and conditions of data supply

The scope of the data to be supplied to CCIS and the conditions of the data supply are defined by the above referenced act in the case of our Company. Pursuant to this act, our Company is obliged to supply data on the contracts you concluded with our company for **investment loans and securities lending** and on the obligations undertaken in these contracts.

Our company is obliged to supply data to CCIS in the following cases:

A. In the case of natural persons:

a.) *On the conclusion of contracts (a significant change relative to former regulation!)*

The following data shall be transmitted to CCIS as part of the supply of data on the conclusion of a contract:

name, name at birth, date and place of birth, mother's name at birth, number of ID card (passport) or number of another certificate suitable for the certification of personal identity based on Act LXVI of 1992 on the Registration of the Personal Data and the Address of Citizens, address, mail address, e-mail address, type and ID (number) of contract, date of conclusion, maturity, termination of the contract, customer capacity, amount of contract, amount and currency of the repayment of the contractual amount and method and frequency of repayment.

Please be informed that the data of your contract concerned by the data supply are as follows:

- type and ID (number) of contract: Ancillary Agreement for Complex Transactions – within this, Investment Loan Agreement or Supplement to Framework Agreement for Investment Loan (the ID number is identical with your customer code with our Company)
- date of conclusion of contract
- customer capacity: debtor
- amount of contract, amount and currency of the repayment of the contractual amount and method and frequency of repayment: variable, depends on the current value and currency of the investment loan applied for based on the contract and the transactions concluded under the contract. Repayment according to the agreement by way of sale of the security acquired from the investment loan and/or payment upon maturity.
- prepayment, date of prepayment, prepaid amount and amount and currency of outstanding principal: none
- amount and currency of outstanding principal: variable based on current value of transactions

In this regard, we request you to check your personal data stated below and should any of your data be false or inaccurate, notify our Company of this immediately but until 31 January 2012 at the latest at any branch of ERSTE Bank. Otherwise the data below will be regarded as true and comprehensive data for the purposes of the data transfer until further notice to the contrary:

Name:

Name at birth:

Date and place of birth:

Mother's maiden name:

Number and name of document certifying personal identity:

Address:

Mail address:

E-mail:

Please be informed that the company operating the central credit information system only provides your data supplied as described above to another reference data supplier if your prior written consent is available. In this case, all current data to which the data supply obligation applies of all your contracts will be provided upon request to all reference data suppliers.

Please note that your above data is registered until the termination of the relevant legal relationship unless you request from the company operating the credit information system to manage your data supplied in relation to the conclusion of the contract by our Company to the central credit information system as described above for an additional period of 5 years from the termination of the legal relationship in question.

If you wish to use either or both of the above mentioned two declaration options, you may do so at any branch of ERSTE Bank at any time and you may later withdraw the declaration made without any restriction.

b.) *On default*

Our Company must supply data to CCIS on natural persons and their transactions if you fail to comply with your contractual obligations and the amount of your overdue unpaid debt exceeds the amount of the lowest monthly minimum wage in force on the day on which your debt becomes overdue and this default exceeding the minimum wage remains outstanding continuously for a period of over ninety days. In this case the breach of contract must be considered separately for each legal relationship if there is more than one legal relationship in place.

In this case, the following data shall be supplied to CCIS – depending on the content and the transactional conditions of the contract in question:

name, name at birth, date and place of birth, mother's name at birth, number of ID card (passport) or number of another certificate suitable for the certification of personal identity based on Act LXVI of 1992 on the Registration of the Personal Data and the Address of Citizens, address, mail address, e-mail address, type and ID (number) of contract, date of conclusion, maturity, termination of the contract, customer capacity (debtor, co-debtor), amount of contract, amount and currency of the repayment of the contractual amount and method and frequency of repayment, date on which the obligation to supply data due to default occurred, the amount of overdue unpaid debt at the time of occurrence of the conditions justifying the data supply, date and method of termination of the overdue unpaid debt, assignment of the receivable to another reference data supplier, remarks referring to litigation, prepayment, date of prepayment, prepaid amount and amount and currency of outstanding principal, amount and currency of outstanding principal.

In this case, the company managing CCIS shall manage the data supplied by our Company for a period of 1 year from the termination of the debt or otherwise for a period of five years from the end of the fifth year from the date of the data supply after which the data shall be deleted.

c.) On the provision of untrue or false data

Our Company must also supply data to CCIS if **it is revealed that you** provide untrue data during the initiation of the conclusion of the contract and documents evidencing the provision of untrue data are available and/or if the court in a final decision rules that the criminal act defined in Section 342-346 of Act C. of 2012 on the Criminal Code of Hungary (hereinafter: the Criminal Code) has been committed as a result of the use of forged or falsified documents.

In this case, the following data shall be supplied to CCIS:

name, name at birth, date and place of birth, mother's name at birth, number of ID card (passport) or number of another certificate suitable for the certification of personal identity based on Act LXVI of 1992 on the Registration of the Personal Data and the Address of Citizens, address, mail address, e-mail address, date and reason of rejection of the request (conclusion of contract), evidence documents, number of the court decision, name of acting court, content of the ruling of the decision.

In this case the company managing CCIS shall keep the data supplied by our Company for a period of five years from the date of supply after which the data shall be deleted.

B. In the case of enterprises:

a.) On the conclusion of contracts

The following data shall be transmitted to CCIS as part of the supply of data on the conclusion of a contract:

company name, name, seat, company registration number, number of private entrepreneur certificate, tax number, type and ID (number) of contract, date of conclusion, maturity, termination of the contract, method of termination of the contract, amount of contract, amount and currency of repayment of the contractual amount and method of repayment.

b.) On default

Our Company must supply data to CCIS on enterprises and their transactions if the enterprise fails to comply with its payment obligation undertaken in the contract forming the subject matter of the data supply and its overdue unpaid debt remains outstanding for a period of more than thirty days.

In this case, the following data shall be supplied to CCIS – depending on the content and the transactional conditions of the contract in question:

company name, name, seat, company registration number, number of private entrepreneur certificate, tax number, type and ID (number) of contract, date of conclusion, maturity, termination of the contract, method of termination of the contract, amount of contract, amount and currency of repayment of the contractual amount and method of repayment, date on which the conditions serving as the basis of the data supply occurred, the amount of overdue unpaid debt at the time of occurrence of the conditions, due date and amount of the overdue unpaid debt, date and method of termination of the overdue unpaid debt, assignment of the receivable to another reference data supplier, remarks referring to litigation, prepayment, date of prepayment, prepaid amount and amount and currency of outstanding principal, amount and currency of outstanding principal.

In this case, the company managing CCIS shall manage the data supplied by our Company for a period of 5 years from the termination of the debt or otherwise for a period of five years from the end of the fifth year from the date of the data supply after which the data shall be deleted.

III. Supply of data from CCIS

The company operating CCIS may only receive data supplied by our Company and other reference data suppliers for the purpose of data transmission to CCIS and may only supply data managed by it from CCIS to the reference data suppliers. No data beyond the reference data relating to the person registered in CCIS and specified in the data requests shall be supplied from CCIS to the reference data supplier. As a general rule, reference data shall not be supplied from CCIS to Diákhitel Központ Zrt. (Student Loan Centre Ltd.).

IV. Requesting information and legal remedy options

The right to information:

Any person may make inquiries at any reference data supplier about the data registered on him in CCIS and about which reference data supplier the registered data was supplied by. The registered person may receive information without restriction on its own data registered in CCIS and on who had access to its data, when and under what title, and no fee shall be charged for the provision of such information.

Objection:

The registered person may object to the supply of its reference data to the company operating CCIS and the handling of the data by the company operating CCIS and may request the correction or cancellation of reference data. The registered person may submit such objection to the reference data supplier providing the challenged reference data to the company operating CCIS or to the company operating CCIS directly in writing.

Filing of action:

The registered person may file action against the reference data supplier and the company operating CCIS on grounds of the illegitimate transfer and management of its reference data and/or for the correction or cancellation of its reference data. The application shall be filed or

dispatched as registered mail within thirty days of receipt of the information relating to the above detailed objection to the court competent based on the address of the registered person. Cause of failure to keep this deadline may be excused if justified. The registered person shall also have this right to file action if the reference data supplier or the company operating CCIS failed to comply with their obligation to provide information defined in this act. In this case the deadline for the filing of the application shall be calculated from the expiry of the deadline set for the provision of information.

Should you have any further questions regarding this information, do not hesitate to contact our employees.

Budapest, 5 January 2012

Erste Investment Ltd.