

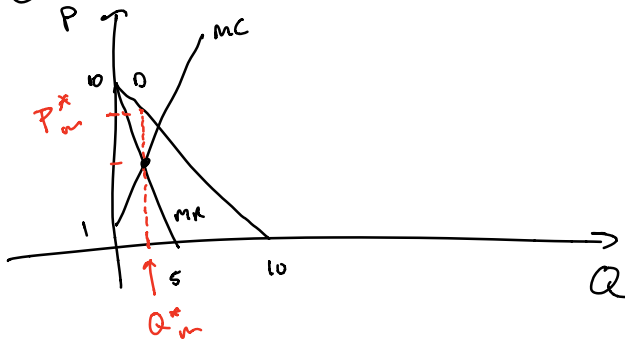
$$D: P_D = 10 - Q \rightarrow$$

$$MR: P_{MR} = 10 - 2Q$$

$$S: P_S = 1 + 3Q \text{ (MC)} \rightarrow$$

Monopolist pick a Q_m^*
s.t. $MR = MC$

① Graph



② what is Q_m^* and P_m^* ?

$$1 + 3Q_m^* = 10 - 2Q_m^*$$

$$5Q_m^* = 9$$

$$Q_m^* = \frac{9}{5}$$

Plug into demand to get the price

$$P_m^* = 10 - Q_m^* \Rightarrow \boxed{10 - \frac{9}{5}}$$