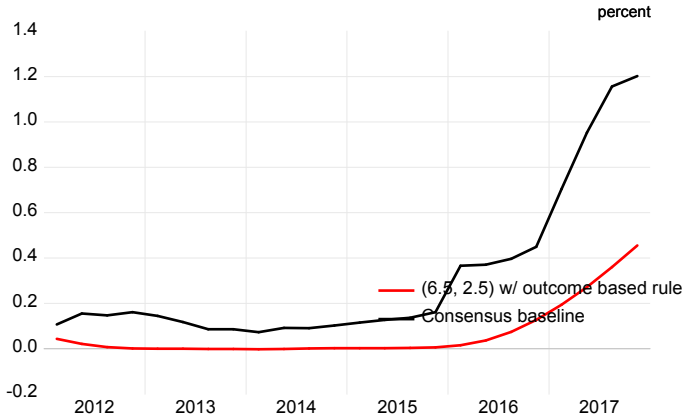
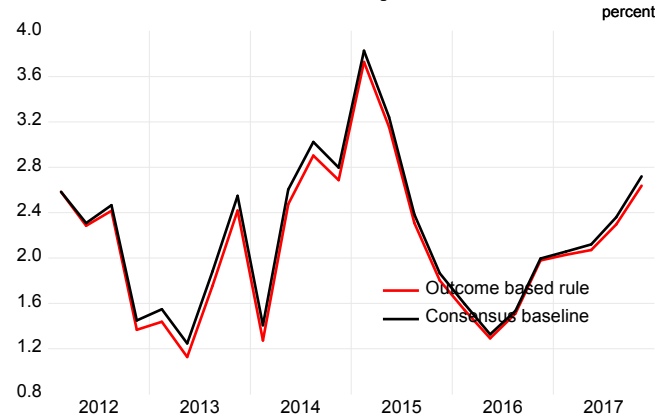


## ZLB Imposed

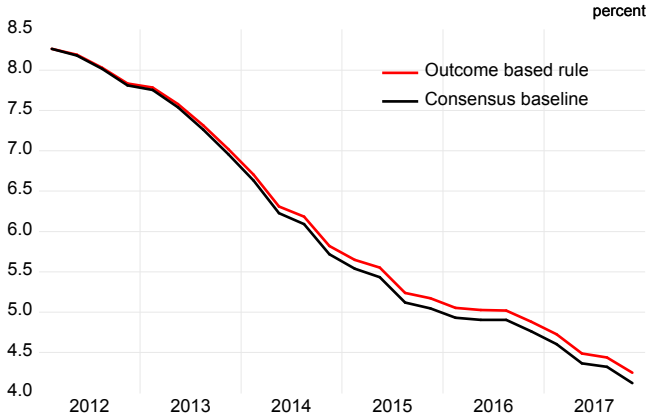
### Federal Funds Rate



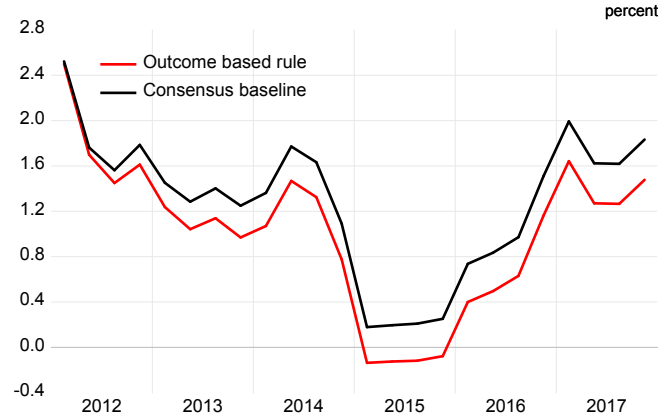
### Year to Year % Change in Real GDP



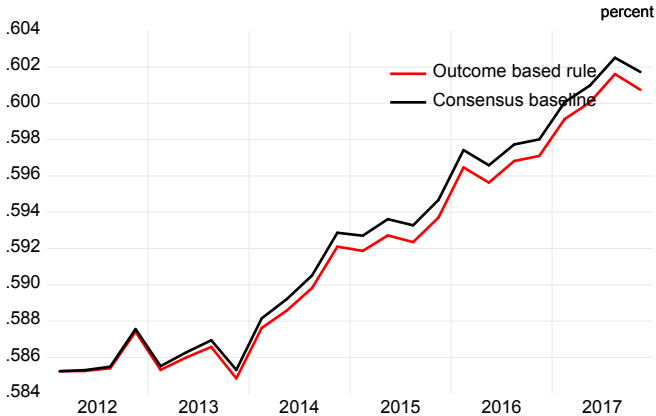
### Unemployment Rate



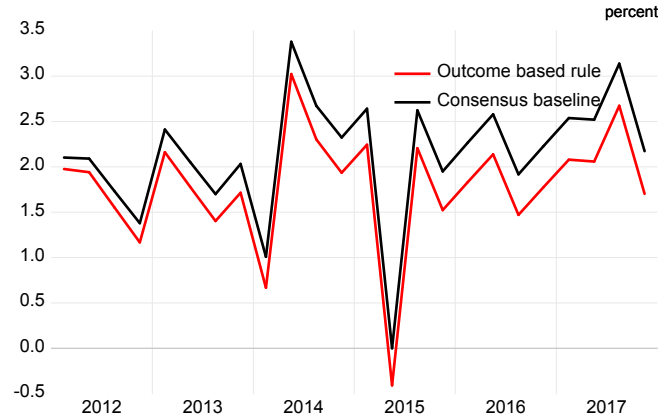
### PCE Inflation Rate (4-Quarter)



### Employment to Population Ratio

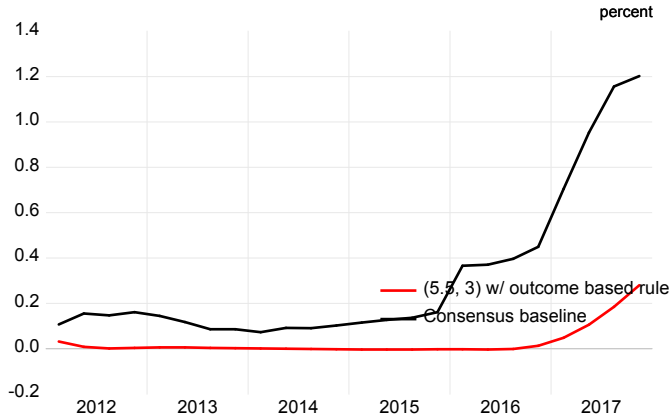


### Annual Growth Rate of EI Hourly Compensation

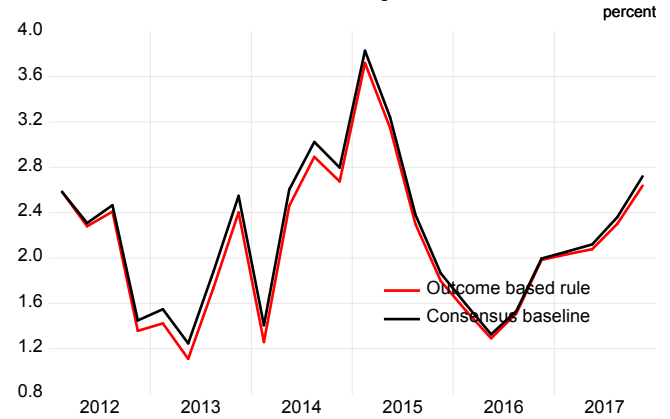


## ZLB Imposed

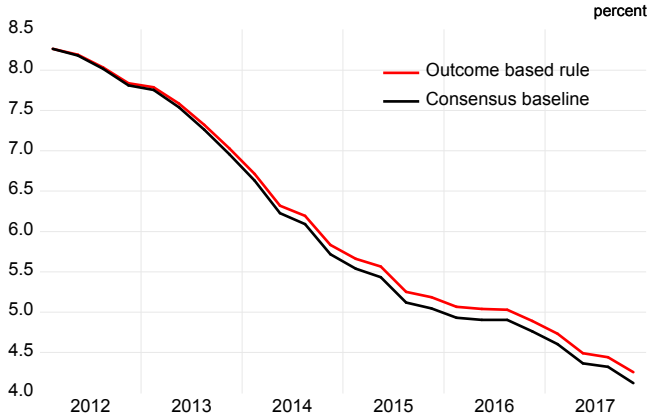
### Federal Funds Rate



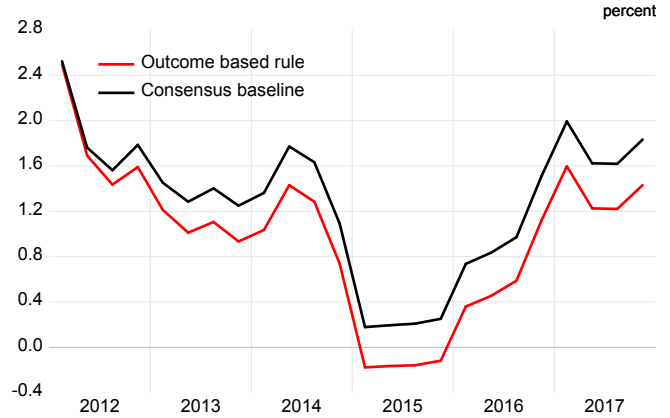
### Year to Year % Change in Real GDP



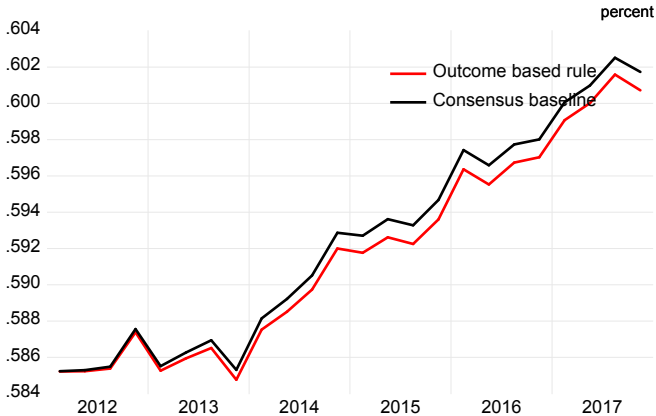
### Unemployment Rate



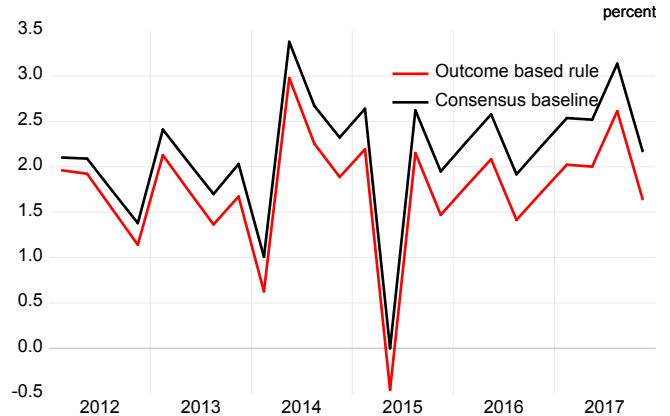
### PCE Inflation Rate (4-Quarter)



### Employment to Population Ratio

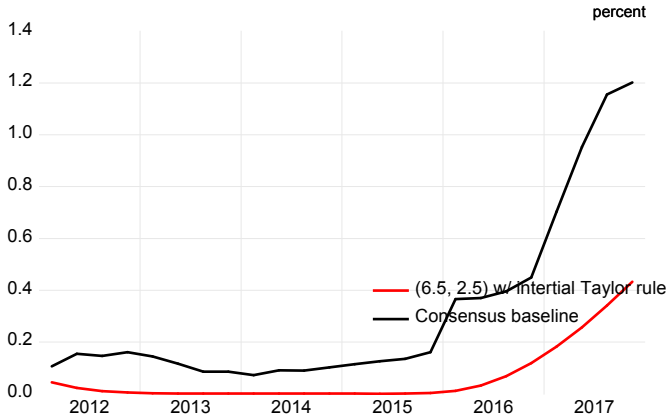


### Annual Growth Rate of EI Hourly Compensation

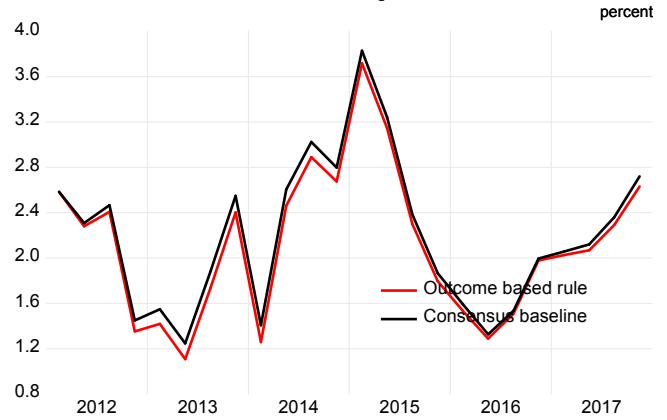


## ZLB Imposed

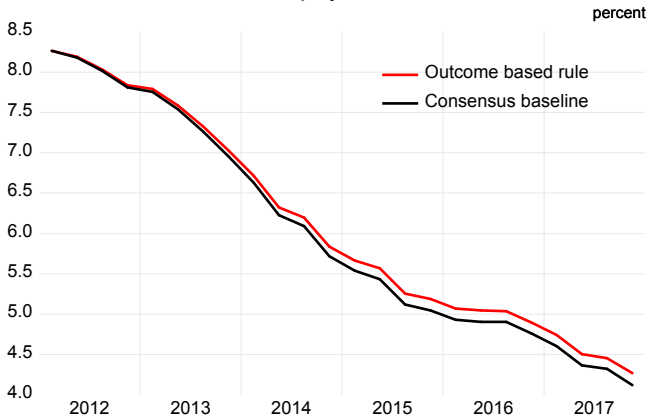
### Federal Funds Rate



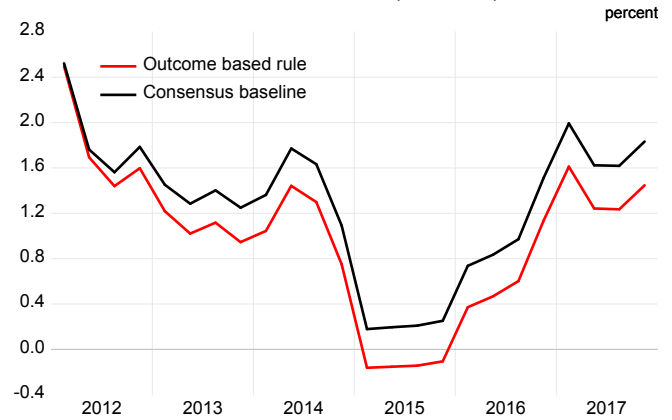
### Year to Year % Change in Real GDP



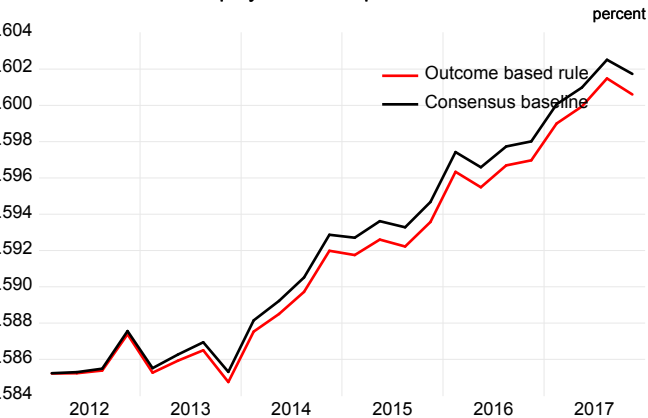
### Unemployment Rate



### PCE Inflation Rate (4-Quarter)



### Employment to Population Ratio



### Annual Growth Rate of EI Hourly Compensation

