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2015

Open to Public
InspectionDepartment of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public

► Information about Form 990 and its instructions is at www.irs.gov/form990

A For the 2015 calendar year, or tax year beginning , 2015, and ending

B Check if applicable	C Name of organization Donors Trust, Inc	D Employer identification number 52-2166327
<input type="checkbox"/> Address change	Doing business as	
<input type="checkbox"/> Name change	Number and street (or P O box if mail is not delivered to street address) 1800 Diagonal Rd	
<input type="checkbox"/> Initial return	Room/suite 280	E Telephone number (703) 535-3563
<input type="checkbox"/> Final return/terminalized	City or town state or province country and ZIP or foreign postal code Alexandria VA 22314	
<input type="checkbox"/> Amended return	F Name and address of principal officer Lawson R Bader 1800 Diagonal Rd Ste 280 Alexandria VA 22314	
<input type="checkbox"/> Application pending	G Gross receipts \$ 121,127,507	
I Tax exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
J Website ► www.donorstrust.org	H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If No attach a list (see instructions)	
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ►	L Year of formation 1999	M State of legal domicile MD

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities	SUPPORT CHARITIES & SPONSOR PROGRAMS WHICH ALLEViate, THROUGH EDUCATION, RESEARCH & PRIVATE INITIATIVES, SOCIETY'S MOST PERVERSIVE AND RADICAL NEEDS, INCLUDING THOSE RELATING TO SOCIAL WELFARE, HEALTH, ENVIRONMENT, ECONOMICS, GOVERNANCE, FOREIGN RELATIONS AND ARTS AND CULTURE	
	2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets		
Revenue	3 Number of voting members of the governing body (Part VI, line 1a)	3	4
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	3
	5 Total number of individuals employed in calendar year 2015 (Part V line 2a)	5	8
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b Net unrelated business taxable income from Form 990-T, line 34	7b	0
Expenses	8 Contributions and grants (Part VIII, line 1h)	Prior Year 65,582,036	Current Year 83,121,978
	9 Program service revenue (Part VIII, line 2g)	645,506	476,615
	10 Investment income (Part VIII column (A), lines 3-4 and 7d)	1,642,074	1,928,309
	11 Other revenue (Part VIII column (A) lines 5, 6d, 8c, 9c, 10c, and 11e)		154
	12 Total revenue - add lines 8 through 11 (must equal Part VIII column (A) line 12)	67,869,616	85,527,056
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	57,005,111	68,316,393
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation employee benefits (Part IX, column (A), lines 5-10)	740,852	829,402
	16a Professional fundraising fees (Part IX column (A), line 11e)		0
	b Total fundraising expenses (Part IX, column (D), line 25) ► 452,020		
	17 Other expenses (Part IX, column (A), lines 11a-11d 11f-24e)	493,548	633,269
	18 Total expenses Add lines 13-17 (must equal Part IX, column (A) line 25)	58,239,511	69,779,064
Net Assets or Fund Balances	19 Revenue less expenses Subtract line 18 from line 12	9,630,105	15,747,992
	20 Total assets (Part X line 16)	Beginning of Current Year 141,924,343	End of Year 167,942,067
	21 Total liabilities (Part X, line 26)	1,533,581	125,000
	22 Net assets or fund balances Subtract line 21 from line 20	140,390,762	167,817,067

Part II Signature Block

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief it is true correct and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

11/14/2016

Sign Here

Signature of officer

President & CEO

Lawson R. Bader

Type or print name and title

Preparer Paid Preparer Use Only NOV 2016	Print/Type preparer's name Firm's name ► Self-Prepared	Preparer's signature Firm's address	Date Firm's EIN ►	Check <input type="checkbox"/> if self employed Phone no	PTIN
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May the IRS discuss this return with the preparer shown above? (see instructions)

BAA For Paperwork Reduction Act Notice see the separate instructions

TEEA0101 10/12/15

Form 990 (2015)

SCANNED

9150

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Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III

- 1 Briefly describe the organization's mission

SUPPORT CHARITIES & SPONSOR PROGRAMS

WHICH ALLEVIATE, THROUGH EDUCATION, RESEARCH & PRIVATE INITIATIVES, SOCIETY'S MOST

See Form 990, Page 2, Part III, Line 1 (continued)

- 2 Did the organization undertake any significant program services during the year which were not listed on the prior

Form 990 or 990-EZ? Yes No

If 'Yes,' describe these new services on Schedule O

- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If 'Yes,' describe these changes on Schedule O

- 4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses
Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses,
and revenue, if any, for each program service reported

4 a (Code _____) (Expenses \$ 68,498,789. including grants of \$ 67,829,377.) (Revenue \$ 0.)

DAF PROGRAM - A DONOR ADVISED FUND (DAF) PROGRAM ALLOWING DAF CONTRIBUTORS TO ADVISE GRANTS THAT SUPPORT CHARITIES WHICH ALLEVIATE, THROUGH EDUCATION, RESEARCH AND PRIVATE INITIATIVES, SOCIETY'S MOST PERVERSIVE AND RADICAL NEEDS, INCLUDING THOSE RELATING TO SOCIAL WELFARE, HEALTH, ENVIRONMENT, ECONOMICS, GOVERNANCE, FOREIGN RELATIONS AND ARTS AND CULTURE; AND WHICH ENCOURAGE PRIVATE PHILANTHROPY AND INDIVIDUAL GIVING AND RESPONSIBILITY AS AN ANSWER TO SOCIETY'S NEEDS, AS OPPOSED TO GOVERNMENTAL INVOLVEMENT.

4 b (Code _____) (Expenses \$ 150,908. including grants of \$ 0.) (Revenue \$ 0.)

TALENT MARKET (TM). A FREE TALENT RECRUITMENT PROGRAM AVAILABLE TO CHARITIES WHOSE MISSIONS ALIGN WITH DONORSTRUST'S CHARITABLE MISSION.

4 c (Code _____) (Expenses \$ 499,016. including grants of \$ 487,016.) (Revenue \$ 0.)

DAN SEARLE FELLOWSHIPS IN ECONOMICS (DSEFP) (Part of DAF program). FELLOWSHIP FUNDS ARE AWARDED TO UNIVERSITIES FOR NEWLY MINTED PHDS INTERESTED IN SPENDING TWO YEARS AS POST-DOCCTORAL RESEARCH ASSISTANCE.

4 d Other program services (Describe in Schedule O)

(Expenses \$ 51,621. including grants of \$ 0.) (Revenue \$ 0.)

4 e Total program service expenses ► 69,200,334.

Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A	1 X	
2	Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2 X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.	3 X	
4	Section 501(c)(3) organizations Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	4 X	
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III	5 X	
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I	6 X	
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If 'Yes,' complete Schedule D, Part II	7 X	
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.	8 X	
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV	9 X	
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V	10 X	
11	If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a	Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI.	11a X	
b	Did the organization report an amount for investments – other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII.	11b X	
c	Did the organization report an amount for investments – program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII.	11c X	
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX.	11d X	
e	Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X	11e X	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part XI	11f X	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII.	12a X	
b	Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then completing Schedule D, Parts XI and XII is optional	12b X	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E.	13 X	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a X	
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV	14b X	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If 'Yes,' complete Schedule F, Parts II and IV	15 X	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If 'Yes,' complete Schedule F, Parts III and IV	16 X	
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)	17 X	
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II	18 X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III	19 X	

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H	20a	X
b If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II	21	X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III	22	X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If 'Yes,' complete Schedule J	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25a	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in an excess benefit transaction with a disqualified person during the year? If 'Yes,' complete Schedule L, Part I	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	25b	X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If 'Yes,' complete Schedule L, Part II	26	X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If 'Yes,' complete Schedule L, Part III	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV	28a	X
b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV	28b	X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part I	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N, Part II	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Schedule R, Part I	33	X
34 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Part II, III, or IV, and Part V, line 1	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Schedule R, Part V, line 2	35b	
36 Section 501(c)(3) organizations Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If 'Yes,' complete Schedule R, Part VI	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note All Form 990 filers are required to complete Schedule O	38	X

BAA

Form 990 (2015)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V

		Yes	No
1 a Enter the number reported in Box 3 of Form 1096 Enter -0- if not applicable	1 a	20	
b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable	1 b	0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c	X	
2 a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2 a	8	
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2 b	X	
Note If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3 a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3 a	X	
b If 'Yes' has it filed a Form 990-T for this year? If 'No' to line 3b, provide an explanation in Schedule O	3 b		
4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4 a	X	
b If 'Yes,' enter the name of the foreign country ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)			
5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5 a	X	
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5 b	X	
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5 c		
6 a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6 a	X	
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6 b		
7 Organizations that may receive deductible contributions under section 170(c)			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7 a	X	
b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7 b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7 c	X	
d If 'Yes,' indicate the number of Forms 8282 filed during the year	7 d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7 e	X	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7 f	X	
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7 g		
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7 h		
8 Sponsoring organizations maintaining donor advised funds Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	X	
9 Sponsoring organizations maintaining donor advised funds			
a Did the sponsoring organization make any taxable distributions under section 4966?	9 a	X	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9 b	X	
10 Section 501(c)(7) organizations Enter			
a Initiation fees and capital contributions included on Part VIII, line 12.	10 a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10 b		
11 Section 501(c)(12) organizations Enter			
a Gross income from members or shareholders	11 a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11 b		
12 a Section 4947(a)(1) non-exempt charitable trusts Is the organization filing Form 990 in lieu of Form 1041?	12 a		
b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year	12 b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers			
a Is the organization licensed to issue qualified health plans in more than one state?			
Note See the instructions for additional information the organization must report on Schedule O			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13 b		
c Enter the amount of reserves on hand	13 c		
14 a Did the organization receive any payments for indoor tanning services during the tax year?	14 a	X	
b If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O	14 b		

Part VI Governance, Management, and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1 a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O	4	
1 b	Enter the number of voting members included in line 1a, above, who are independent	3	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6	Did the organization have members or stockholders?	6	X
7 a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7 a	X
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7 b	X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a	The governing body?	8 a	X
b	Each committee with authority to act on behalf of the governing body?	8 b	X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10 a	Did the organization have local chapters, branches, or affiliates?	10 a	X
b	If 'Yes,' did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10 b	
11 a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11 a	X
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12 a	Did the organization have a written conflict of interest policy? If 'No,' go to line 13.	12 a	X
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12 b	X
c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this was done	12 c	X
13	Did the organization have a written whistleblower policy?	13	X
14	Did the organization have a written document retention and destruction policy?	14	X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a	The organization's CEO, Executive Director, or top management official	15 a	X
b	Other officers or key employees of the organization	15 b	X
	If 'Yes' to line 15a or 15b, describe the process in Schedule O (see instructions)		
16 a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16 a	X
b	If 'Yes,' did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16 b	

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ►
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply
- Own website Another's website Upon request Other (explain in Schedule O)
- 19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year
- 20 State the name, address, and telephone number of the person who possesses the organization's books and records ►

Donors Trust 1800 Diagonal Rd Ste 280 Alexandria, VA 22314 (703) 535-3563

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors
 Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid

- List all of the organization's current key employees, if any See instructions for definition of 'key employee'

- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations

- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations

- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

 Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organi- zations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated			
(1) Lawson R Bader President & CEO	40.00 5.00	X		X			29,375.	0.	0.
(2) Kimberly O Dennis Chairman	0.50		X				0.	0.	0.
(3) James Piereson Vice Chairman	0.50		X				0.	0.	0.
(4) Thomas E Beach Director	0.50			X			0.	0.	0.
(5) William J Hume Director	0.50		X				0.	0.	0.
(6) Jeffrey C Zysik CFO, Sec-Treas.	40.00 5.00			X			222,750.	0.	22,275.
(7) Peter A Lipsett Dir Growth Strat	45.00 0.00				X		138,600.	0.	0.
(8) Whitney L Ball President & CEO	40.00 5.00	X		X			185,152.	0.	18,515.
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related orga- niza- tions below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)				(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Individual director or director of director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former		
(15)									
(16)									
(17)									
(18)									
(19)									
(20)									
(21)									
(22)									
(23)									
(24)									
(25)									
1 b Sub-total							575,877.	0.	40,790.
c Total from continuation sheets to Part VII, Section A									
d Total (add lines 1b and 1c)							575,877.	0.	40,790.
2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ►	3								

- | | | |
|---|-----|----|
| 3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If 'Yes,' complete Schedule J for such individual | Yes | No |
| 3 | X | |
| 4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If 'Yes' complete Schedule J for such individual | Yes | No |
| 4 | X | |
| 5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If 'Yes,' complete Schedule J for such person | Yes | No |
| 5 | X | |

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization Report compensation for the calendar year ending with or within the organization's tax year

(A) Name and business address	(B) Description of services	(C) Compensation
Claire Kittle 1490 Greenshade Way Mount Pleasant SC 29466	Administrative and recruiting services	150,000.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ►

1

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a			
	b Membership dues	1b			
	c Fundraising events	1c			
	d Related organizations	1d			
	e Government grants (contributions)	1e			
	f All other contributions, gifts, grants, and similar amounts not included above	1f	83,121,978.		
	g Noncash contributions included in lines 1a-1f		\$ 29,775,157.		
	h Total Add lines 1a-1f		83,121,978.		
Program Service Revenue		Business Code			
	2 a Administration services	561000	476,615.	476,615.	0.
	b				
	c				
	d				
	e				
	f All other program service revenue				
	g Total Add lines 2a-2f		476,615.		
	3 Investment income (including dividends, interest and other similar amounts)		1,055,284.	0.	0.
	4 Income from investment of tax-exempt bond proceeds				
	5 Royalties		154.	154.	0.
	6 a Gross rents	(i) Real	(ii) Personal		
	b Less rental expenses				
	c Rental income or (loss)				
	d Net rental income or (loss)				
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other		
	b Less cost or other basis and sales expenses	36,473,476.			
	c Gain or (loss)	35,600,451.			
	d Net gain or (loss)	873,025.			
	8 a Gross income from fundraising events (not including. \$ _____ of contributions reported on line 1c)				
	See Part IV, line 18.	a			
	b Less direct expenses	b			
	c Net income or (loss) from fundraising events				
	9 a Gross income from gaming activities				
	See Part IV, line 19	a			
	b Less direct expenses	b			
	c Net income or (loss) from gaming activities				
	10 a Gross sales of inventory, less returns and allowances	a			
	b Less cost of goods sold	b			
	c Net income or (loss) from sales of inventory				
	Miscellaneous Revenue	Business Code			
11 a					
b					
c					
d All other revenue					
e Total Add lines 11a-11d		85,527,056.	476,769.	0.	1,928,309.
12 Total revenue See instructions					

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A)

Check if Schedule O contains a response or note to any line in this Part IX.

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments See Part IV, line 21.	68,316,393.	68,316,393.		
2 Grants and other assistance to domestic individuals See Part IV, line 22.	0.	0.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16.	0.	0.		
4 Benefits paid to or for members	0.	0.		
5 Compensation of current officers, directors, trustees, and key employees	437,278.	269,654.	51,016.	116,608.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B).	0.	0.	0.	0.
7 Other salaries and wages.	285,169.	171,102.	25,665.	88,402.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions).	50,751.	31,131.	5,655.	13,965.
9 Other employee benefits	12,513.	7,584.	1,252.	3,677.
10 Payroll taxes	43,691.	26,656.	4,637.	12,398.
11 Fees for services (non-employees)				
a Management	0.	0.	0.	0.
b Legal	2,923.	1,772.	292.	859.
c Accounting	23,161.	14,041.	2,317.	6,803.
d Lobbying	0.	0.	0.	0.
e Professional fundraising services See Part IV, line 17.	0.			0.
f Investment management fees	52,162.	51,262.	900.	0.
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	195,808.	150,000.	8,611.	37,197.
12 Advertising and promotion	74,521.	0.	0.	74,521.
13 Office expenses	21,965.	13,317.	2,196.	6,452.
14 Information technology	23,039.	14,126.	2,264.	6,649.
15 Royalties	0.	0.	0.	0.
16 Occupancy	71,915.	43,598.	7,191.	21,126.
17 Travel	89,734.	54,599.	8,924.	26,211.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.	0.	0.	0.
19 Conferences, conventions, and meetings	0.	0.	0.	0.
20 Interest	0.	0.	0.	0.
21 Payments to affiliates	0.	0.	0.	0.
22 Depreciation, depletion, and amortization	15,512.	9,404.	1,551.	4,557.
23 Insurance	11,076.	6,715.	1,108.	3,253.
24 Other expenses Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O)				
a <u>Printing & production</u>	24,253.	2,491.	411.	21,351.
b <u>Postage & delivery</u>	5,961.	3,614.	596.	1,751.
c <u>Telephone</u>	6,284.	3,809.	629.	1,846.
d <u>Dues, Subscriptions</u>	6,531.	3,959.	653.	1,919.
e All other expenses	8,424.	5,107.	842.	2,475.
25 Total functional expenses. Add lines 1 through 24e.	69,779,064.	69,200,334.	126,710.	452,020.
26 Joint costs Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation Check here □ if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
	1 Cash – non-interest-bearing		1	
	2 Savings and temporary cash investments	30,680,577.	2	39,428,769.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	148,767.	4	0.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
Assets	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a 186,708.		
	b Less accumulated depreciation	10b 36,723.	22,955.	10c 149,985.
	11 Investments – publicly traded securities		25,674,890.	11 53,661,326.
	12 Investments – other securities See Part IV, line 11		85,359,310.	12 74,687,668.
	13 Investments – program-related See Part IV, line 11			13
	14 Intangible assets			14
	15 Other assets See Part IV, line 11		37,844.	15 14,319.
	16 Total assets Add lines 1 through 15 (must equal line 34)		141,924,343.	16 167,942,067.
Liabilities	17 Accounts payable and accrued expenses		33,581.	17 38,076.
	18 Grants payable		1,500,000.	18 0.
	19 Deferred revenue			19
	20 Tax-exempt bond liabilities			20
	21 Escrow or custodial account liability. Complete Part IV of Schedule D			21
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L			22
	23 Secured mortgages and notes payable to unrelated third parties			23
	24 Unsecured notes and loans payable to unrelated third parties			24
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24) Complete Part X of Schedule D			25 86,924.
	26 Total liabilities Add lines 17 through 25		1,533,581.	26 125,000.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here ► <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34			
	27 Unrestricted net assets		140,390,762.	27 167,817,067.
	28 Temporarily restricted net assets			28
	29 Permanently restricted net assets			29
	Organizations that do not follow SFAS 117 (ASC 958), check here ► <input type="checkbox"/> and complete lines 30 through 34			
	30 Capital stock or trust principal, or current funds			30
	31 Paid-in or capital surplus, or land, building, or equipment fund			31
	32 Retained earnings, endowment, accumulated income, or other funds			32
	33 Total net assets or fund balances		140,390,762.	33 167,817,067.
	34 Total liabilities and net assets/fund balances		141,924,343.	34 167,942,067.

BAA

Form 990 (2015)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI

1 Total revenue (must equal Part VIII, column (A), line 12)	1	85,527,056.
2 Total expenses (must equal Part IX, column (A), line 25)	2	69,779,064.
3 Revenue less expenses Subtract line 2 from line 1	3	15,747,992.
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	140,390,762.
5 Net unrealized gains (losses) on investments	5	11,928,313.
6 Donated services and use of facilities	6	
7 Investment expenses	7	
8 Prior period adjustments	8	-250,000.
9 Other changes in net assets or fund balances (explain in Schedule O)	9	
10 Net assets or fund balances at end of year Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	167,817,067.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1 Accounting method used to prepare the Form 990	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O			
2 a Were the organization's financial statements compiled or reviewed by an independent accountant?		2 a	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both			
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
b Were the organization's financial statements audited by an independent accountant?		2 b	X
If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both			
<input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis			
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		2 c	X
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O			
3 a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		3 a	X
b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3 b	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

OMB No 1545-0047

2015

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number
52-2166327

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust

► Attach to Form 990 or Form 990-EZ

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

Part I Reason for Public Charity Status (All organizations must complete this part) See instructions.	
The organization is not a private foundation because it is (For lines 1 through 11, check only one box)	
1	<input type="checkbox"/> A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i)
2	<input type="checkbox"/> A school described in section 170(b)(1)(A)(ii) (Attach Schedule E (Form 990 or 990-EZ))
3	<input type="checkbox"/> A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii)
4	<input type="checkbox"/> A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state
5	<input type="checkbox"/> An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv) (Complete Part II)
6	<input type="checkbox"/> A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v)
7	<input checked="" type="checkbox"/> An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi) (Complete Part II)
8	<input type="checkbox"/> A community trust described in section 170(b)(1)(A)(vi) (Complete Part II)
9	<input type="checkbox"/> An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Complete Part III)
10	<input type="checkbox"/> An organization organized and operated exclusively to test for public safety See section 509(a)(4)
11	<input type="checkbox"/> An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See section 509(a)(3) Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g
a	<input type="checkbox"/> Type I A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization You must complete Part IV, Sections A and B
b	<input type="checkbox"/> Type II A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s) You must complete Part IV, Sections A and C
c	<input type="checkbox"/> Type III functionally integrated A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions) You must complete Part IV, Sections A, D, and E
d	<input type="checkbox"/> Type III non-functionally integrated A supporting organization operated in connection with its supported organization(s) that is not functionally integrated The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions) You must complete Part IV, Sections A and D, and Part V
e	<input type="checkbox"/> Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization
f	Enter the number of supported organizations
g	Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ

Schedule A (Form 990 or 990-EZ) 2015

Part II | Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")	39,267,594.	45,908,735.	103,380,831.	65,582,036.	83,121,978.	337,261,174.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge.						
4 Total Add lines 1 through 3	39,267,594.	45,908,735.	103,380,831.	65,582,036.	83,121,978.	337,261,174.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						106,518,325.
6 Public support Subtract line 5 from line 4						230,742,849.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4	39,267,594.	45,908,735.	103,380,831.	65,582,036.	83,121,978.	337,261,174.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
	206,988.	203,303.	270,233.	459,577.	1,055,284.	2,195,385.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
11 Total support Add lines 7 through 10						339,456,559.
12 Gross receipts from related activities, etc (see instructions)						12
13 First five years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	67.97 %
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	71.06 %
16a 33-1/3% support test – 2015 If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33-1/3% support test – 2014 If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a a 10%-facts-and-circumstances test – 2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here Explain in Part VI how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test – 2014 If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here Explain in Part VI how the organization meets the 'facts-and-circumstances' test The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any 'unusual grants')						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge.						
6 Total Add lines 1 through 5						
7 a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9 Amounts from line 6						
10 a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2014 Schedule A, Part III, line 15.	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	%
19 a 33-1/3% support tests — 2015 If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33-1/3% support tests — 2014 If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ► <input type="checkbox"/>		

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain	1	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2)	2	
3 a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b) and (c) below	3a	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination	3b	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use	3c	
4 a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked 11a or 11b in Part I, answer (b) and (c) below	4a	
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations	4b	
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes	4c	
5 a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)	5a	
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	5b	
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	5c	
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI	6	
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ)	7	
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ)	8	
9 a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI	9a	
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI	9b	
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI	9c	
10 a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer 10b below	10a	
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings)	10b	

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	
b A family member of a person described in (a) above?	11b	
c A 35% controlled entity of a person described in (a) or (b) above? If 'Yes' to a, b, or c, provide detail in Part VI	11c	

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If 'No,' describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year	1	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s)	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in Part VI the role the organization's supported organizations played in this regard	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions)

- a The organization satisfied the Activities Test Complete line 2 below
- b The organization is the parent of each of its supported organizations Complete line 3 below
- c The organization supported a governmental entity Describe in Part VI how you supported a government entity (see instructions)

2 Activities Test Answer (a) and (b) below

- a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities

- b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement

3 Parent of Supported Organizations Answer (a) and (b) below

- a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI

- b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in Part VI the role played by the organization in this regard

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on November 20, 1970 See instructions All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)		
a	Average monthly value of securities	1 a	
b	Average monthly cash balances	1 b	
c	Fair market value of other non-exempt-use assets	1 c	
d	Total (add lines 1a, 1b, and 1c)	1 d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI)		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount		Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1
2	Enter 85% of line 1	2
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3
4	Enter greater of line 2 or line 3	4
5	Income tax imposed in prior year	5
6	Distributable Amount Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6

7 Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions)

BAA

Schedule A (Form 990 or 990-EZ) 2015

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes		
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3 Administrative expenses paid to accomplish exempt purposes of supported organizations		
4 Amounts paid to acquire exempt-use assets		
5 Qualified set-aside amounts (prior IRS approval required)		
6 Other distributions (describe in Part VI) See instructions		
7 Total annual distributions Add lines 1 through 6		
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions		
9 Distributable amount for 2015 from Section C, line 6		
10 Line 8 amount divided by Line 9 amount		
Section E – Distribution Allocations (see instructions)		
		(i) Excess Distributions
		(ii) Underdistributions Pre-2015
		(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6		
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required – see instructions)		
3 Excess distributions carryover, if any, to 2015		
a		
b		
c		
d From 2013		
e From 2014		
f Total of lines 3a through e		
g Applied to underdistributions of prior years		
h Applied to 2015 distributable amount		
i Carryover from 2010 not applied (see instructions)		
j Remainder Subtract lines 3g, 3h, and 3i from 3f		
4 Distributions for 2015 from Section D, line 7 \$		
a Applied to underdistributions of prior years		
b Applied to 2015 distributable amount		
c Remainder Subtract lines 4a and 4b from 4		
5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)		
6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)		
7 Excess distributions carryover to 2016 Add lines 3j and 4c		
8 Breakdown of line 7		
a		
b		
c Excess from 2013		
d Excess from 2014		
e Excess from 2015		

BAA

Schedule A (Form 990 or 990-EZ) 2015

Part VI Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8, and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

OMB No 1545-0047

2015

Open to Public
Inspection

Name of the organization

Employer identification number

Donors Trust, Inc.

52-2166327

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 6

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year	169.	1.
2 Aggregate value of contributions to (during year)	81,924,410.	315,485.
3 Aggregate value of grants from (during year)	68,316,393.	0.
4 Aggregate value at end of year	163,194,447.	497,380.

- 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? Yes No
- 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? Yes No

Part II Conservation Easements.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply)

- Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

- 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Tax Year
2 a	
2 b	
2 c	
2 d	

- a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ►

- 4 Number of states where property subject to conservation easement is located ►

- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

- 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ►

- 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ► \$

- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered 'Yes' on Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items

- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

- (i) Revenue included on Form 990, Part VIII, line 1 ► \$

- (ii) Assets included in Form 990, Part X ► \$

- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items

- a Revenue included on Form 990, Part VIII, line 1 ► \$

- b Assets included in Form 990, Part X ► \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a Public exhibition
 b Scholarly research
 c Preservation for future generations

- d Loan or exchange programs
 e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1 a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table

	Amount
1c	
1d	
1e	
1f	

2 a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds Complete if the organization answered 'Yes' on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1 a Beginning of year balance	136,724,460.	99,288,970.	28,159,110.	24,001,854.	16,684,776.
b Contributions	82,239,895.	64,921,886.	103,143,426.	45,586,772.	39,141,594.
c Net investment earnings, gains, and losses	13,856,622.	30,326,124.	7,035,457.	1,026,829.	-154,463.
d Grants or scholarships	68,316,393.	56,936,611.	38,475,416.	40,276,542.	29,525,114.
e Other expenditures for facilities and programs	0.	0.	7,766.	1,657,333.	1,712,039.
f Administrative expenses	812,757.	875,909.	565,841.	522,470.	432,900.
g End of year balance	163,691,827.	136,724,460.	99,288,970.	28,159,110.	24,001,854.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as

a Board designated or quasi-endowment ► 100.00 %

b Permanent endowment ► 0.00 %

c Temporarily restricted endowment ► 0.00 %

The percentages on lines 2a, 2b, and 2c should equal 100%

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		X
3a(ii)		X
3b		

b If 'Yes' on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds

Part VI Land, Buildings, and Equipment.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land	0.	0.		0.
b Buildings	0.	0.	0.	0.
c Leasehold improvements	103,967.	0.	5,873.	98,094.
d Equipment	24,776.	0.	12,810.	11,966.
e Other	57,965.	0.	18,040.	39,925.

Total Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10c) ► 149,985.

BAA

Schedule D (Form 990) 2015

Part VII Investments – Other Securities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests	74,687,668.	
(3) Other		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
(I) _____		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12) ►	74,687,668.	

Part VIII Investments – Program Related.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13

(a) Description of investment	(b) Book value	(c) Method of valuation Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13) ►		

Part IX Other Assets.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Total (Column (b) must equal Form 990, Part X, column (B) line 15) ►

Part X Other Liabilities.

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) Due to Donors Capital Fund	86,924.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	

Total (Column (b) must equal Form 990, Part X, column (B) line 25) . . . ► 86,924.

2 Liability for uncertain tax positions In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements	1	97,455,369.
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a Net unrealized gains (losses) on investments	2 a	11,928,313.
b Donated services and use of facilities	2 b	
c Recoveries of prior year grants	2 c	
d Other (Describe in Part XIII)	2 d	
e Add lines 2a through 2d	2 e	11,928,313.
3 Subtract line 2e from line 1	3	85,527,056.
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
b Other (Describe in Part XIII)	4 b	
c Add lines 4a and 4b	4 c	
5 Total revenue Add lines 3 and 4c (This must equal Form 990, Part I, line 12)	5	85,527,056.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return
Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements	1	69,779,064.
2 Amounts included on line 1 but not on Form 990, Part IX, line 25		
a Donated services and use of facilities	2 a	
b Prior year adjustments	2 b	
c Other losses	2 c	
d Other (Describe in Part XIII)	2 d	
e Add lines 2a through 2d	2 e	
3 Subtract line 2e from line 1	3	69,779,064.
4 Amounts included on Form 990, Part IX, line 25, but not on line 1		
a Investment expenses not included on Form 990, Part VIII, line 7b	4 a	
b Other (Describe in Part XIII)	4 b	
c Add lines 4a and 4b	4 c	
5 Total expenses Add lines 3 and 4c (This must equal Form 990, Part I, line 18)	5	69,779,064.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, lines 2d and 4b, and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Pt XII, Line 2d 2014 grant check voided after audit completed

SCHEDULE I
(Form 990)

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Department of the Treasury
Internal Revenue Service

Complete if the organization answered 'Yes' on Form 990, Part IV, line 21 or 22
► Attach to Form 990

► Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization

Donors Trust, Inc.

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered 'Yes' on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(1) See continuation pages	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(2)	-----	-----	-----	-----	-----	-----	-----	-----
(3)	-----	-----	-----	-----	-----	-----	-----	-----
(4)	-----	-----	-----	-----	-----	-----	-----	-----
(5)	-----	-----	-----	-----	-----	-----	-----	-----
(6)	-----	-----	-----	-----	-----	-----	-----	-----
(7)	-----	-----	-----	-----	-----	-----	-----	-----
(8)	-----	-----	-----	-----	-----	-----	-----	-----

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

273

0

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990

TEEA3901 11/04/15

Schedule I (Form 990) (2015)

OMB No 1545-0047
2015

Open to Public
Inspection

Employer identification number

52-2166327

Part II, Grants to Organizations and Governments In the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support internships
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd Amendment project
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1809	52-1600481	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000.76	N/A	Cash	N/A	for development
Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Minimum Wage com project
Marijuana Policy Project Foundation 236 Massachusetts Avenue, NE Suite 400 Washington, DC 20002	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for Texas and Vermont
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations

Sch I. Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Law Enforcement Against Prohibition 121 Mystic Avenue Suites 7-9 Medford, MA 02155	16-1645758	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Noisebridge 2261 Market Street #235-A San Francisco, CA 94114	26-3507741	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Noisebridge project
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to support the Instituto de Pensamiento Estratégico Agora
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$150.00	N/A	Cash	N/A	for the Project on Fair Representation
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$5,000.00	N/A	Cash	N/A	the California/Oregon/Washington project
World Youth Alliance 228 East 71st Street New York, NY 10021	13-4196230	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations

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Foundation for Government Accountability 15275 Collier Boulevard Suite 201-279 Naples, FL 34119	45-2637507	501(c)(3)	\$340,451.29	N/A	Cash	N/A	for general operations
Federalist Society 1015 16th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$600,000.00	N/A	Cash	N/A	for general operations
Galen Institute PO Box 320010 Alexandria, VA 22320-0010	54-1770524	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$12,500.00	N/A	Cash	N/A	for a fellowship to support the work of Naomi Riley
Lucy Burns Institute 301 South Bedford Street Suite 6 Madison, WI 53703-9691	20-8036372	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 2710 N Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$3,058,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 2710 N Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$830,000.00	N/A	Cash	N/A	for general operations
American Media Institute PO Box 2847 Potomac Station Alexandria, VA 22301-9988	46-0551578	501(c)(3)	\$19,800.00	N/A	Cash	N/A	for general operations

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Consumers' Research, Inc 1801 F Street NW 3rd Floor Washington, DC 20006	22-1500498	501(c)(3)	\$800,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW 3rd Floor Washington, DC 20006	22-1500498	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Empower Mississippi Foundation PO Box 4028 Madison, MS 39130	46-4565274	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,900.30	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$1,500,000.00	N/A	Cash	N/A	for general operations
Daily Caller News Foundation 1050 17th Street NW Suite 900 Washington, DC 20036	45-2922471	501(c)(3)	\$70,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Center for Security Policy 1901 Pennsylvania Avenue, NW Suite 201 Washington, DC 20006	52-1601976	501(c)(3)	\$125,000.00	N/A	Cash	N/A	for general operations

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Center for Security Policy 1901 Pennsylvania Avenue, NW Suite 201 Washington, DC 20006	52-1601976	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 236 Massachusetts Avenue, NE Suite 400 Washington, DC 20002	52-1975211	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Falls Church, Anglican PO Box 690 Falls Church, VA 22040	47-10006296	501(c)(3)	\$4,523.73	N/A	Cash	N/A	for general operations
Judicial Education Project 2710 N Street, NW Washington, DC 20007	20-2466871	501(c)(3)	\$120,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 2710 N Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	46-3503672	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$335,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd Amendment project
Grassroot Institute of Hawaii 335 Merchant Street #2377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000.76	N/A	Cash	N/A	for development
Marijuana Policy Project Foundation 236 Massachusetts Avenue, NE Suite 400 Washington, DC 20002	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont project
Lucy Burns Institute 301 South Bedford Street Suite 6 Madison, WI 53703-9691	20-8036372	501(c)(3)	\$85,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 109 North Henry Street Alexandria, VA 22314-2903	27-3542181	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for the Project on Fair Representation
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations

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Students for Sensible Drug Policy Foundation							
1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the California/Oregon/Washington project
Veterans for Veterans	46-1538313	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
AHA Foundation							
130 7th Avenue Suite 236 New York, NY 10011	33-1185969	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
American Enterprise Institute	53-0218495	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Conservative Agenda Project							
1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$45,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation							
1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Cato Institute	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the area of highest need
Cato Institute	23-7432162	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations

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Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the Forfeiture project
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support luncheons and lectures on the Civil War
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Foundation for Cultural Review 900 Broadway Suite 602 New York, NY 10003	13-3108424	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the April 29 to honor Charles Murray and for The New Criterion
Marijuana Policy Project Foundation 236 Massachusetts Avenue, NE Suite 400 Washington, DC 20002	52-1975211	501(c)(3)	\$70,000.00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Kansas Policy Institute 250 North Water Street Suite 216 Wichita, KS 67202-1216	23-7047821	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Falls Church, Anglican PO Box 690 Falls Church, VA 22040	47-1006296	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for the Building/Forward Fund
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$210,000.00	N/A	Cash	N/A	for Fed Soc international work

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Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for ABA Magna Carta
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the DBK TABASCO Initiative
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3087	52-1527294	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for AFP-Arizona's 2015 Liberty & Prosperity Initiative
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$19,000.00	N/A	Cash	N/A	for a fellowship to support the work of Bruce Hawer
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the area of highest need
Falls Church, Anglican PO Box 690 Falls Church, VA 22040	47-1006296	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for the Forward Capital Fund

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Judicial Education Project 3220 N Street, NW Suite 268 Washington, DC 20007	20-2466871	501(c)(3)	\$237,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3220 N Street NW Suite 268 Washington, DC 20007	20-2387867	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$375,000.00	N/A	Cash	N/A	for the Texas project
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	In support of Adam Smith Inst's John Blundell Studentship initiative
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$250.00	N/A	Cash	N/A	supporting Adam Smith Institute's John Blundell Studentship initiative
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Shapiro project
Reason Foundation 5737 Mesner Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Sutherland Institute 15 West South Temple, Suite 200 Salt Lake City, UT 84101	87-0531727	501(c)(3)	\$225,000.00	N/A	Cash	N/A	for general operations

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Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Salvation Army-Midwest Division 5040 North Pulaski Road Chicago, IL 60630-2788	22-2406433	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for the Kroc Center project
Center for Independent Thought 1420 Walnut Street Suite 1011 Philadelphia, PA 19102	52-0945376	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Families Against Mandatory Minimums Foundation 1100 H Street, NW Suite 1000 Washington, DC 20005	52-1750246	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$594,001.78	N/A	Cash	N/A	for general operations
Project Liberty, Inc 1800 Diagonal Road, Suite 280 Alexandria, VA 22314	27-3542181	501(c)(3)	\$5,200.00	N/A	Cash	N/A	for general operations
Philadelphia Museum of Art 2600 Benjamin Franklin Parkway Philadelphia, PA 19130	23-1365388	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations
Libre Initiative Institute 1320 North Courthouse Road Suite 310 Arlington, VA 22201	45-4123583	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations

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Stanford Review PO Box 20222 Stanford, CA 94309	77-0226587	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Washington, DC 20007	26-2432747	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1789 Massachusetts Ave NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$500.00	N/A	Cash	N/A	for the area of highest need
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$800,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations

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Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for Marginal Revolution University & dev't of online courses for credit
Friedman Foundation for Educational Choice 111 Monument Circle Suite 2650 Indianapolis, IN 46204	35-1978559	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations

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Mountain States Legal Foundation 2586 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd amendment project
NFIB Small Business Legal Center 1201 F Street, NW Suite 200 Washington, DC 20004	62-1570449	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
National Right to Work Legal Defense Foundation, Inc. 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
State Policy Network 1625 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for development
Foundation for Individual Rights in Education (FIRE) 601 Walnut Street Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations

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Florida Sheriffs Youth Ranches, Inc PO Box 2000 Boys Ranch, FL 32064	23-7303117	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Alliance for School Choice 1660 L Street, NW Suite 1000 Washington, DC 20036	52-2111508	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Alliance for School Choice 1660 L Street, NW Suite 1000 Washington, DC 20036	52-2111508	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont project
Free To Choose Network, Inc 2002 Filmore Avenue Suite 1 Erie, PA 16506	52-1455677	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$38,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 1800 Diagonal Road, Suite 280 Alexandria, VA 22314	27-3542181	501(c)(3)	(\$6,000.00)	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Catholic Association Foundation 3011 Dumbarton Street NW Washington, DC 20007	20-2387867	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the California/Oregon/Washington project
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for project California
Constituting America P O Box 1988 Colleyville, TX 76034	27-2083548	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
American Private Radio 1739 University Avenue #441 Oxford, MS 38655	46-1414877	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Safe Streets Alliance 1747 Pennsylvania Avenue NW Suite 1000 Washington, DC 20006	52-1264075	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$31,000.00	N/A	Cash	N/A	for general operations
Pacific Research Institute One Embarcadero Center Suite 350 San Francisco, CA 94111	94-2528433	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1789 Massachusetts Ave NW Washington, DC 20036	53-0218485	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Action Institute 98 East Fulton Street Grand Rapids, MI 49503	36-2926822	501(c)(3)	\$12,500.00	N/A	Cash	N/A	to provide scholarships for Asian applications to Action University in 2015
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the Hamilton Dinner on May 13
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0552531	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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Grassroot Institute of Hawaii 335 Merchant Street Honolulu, HI 96801 #3377	99-0354937	501(c)(3)	\$5,500.00	N/A	Cash	N/A	for participation in the July conference
New York Historical Society 170 Central Park West New York, NY 10024	13-1624124	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
International Society for Individual Liberty 237 Kearny Street #120 San Francisco, CA 94108-4502	54-1512492	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
William F Buckley, Jr Program 111 Whitney Avenue New Haven, CT 06510	27-5131268	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
William F Buckley, Jr Program 111 Whitney Avenue New Haven, CT 06510	27-5131268	501(c)(3)	\$10,000.00	N/A	Cash	N/A	in support of the "disinvitational" dinner
The Remembrance Project PO Box 440548 Houston, TX 77244	90-0661797	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Da Vinci Schools 13500 Aviation Boulevard Hawthorne, CA 90250	26-3405843	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for the Da Vinci Institute Fellowship
Strata Policy 255 South Main Street Logan, UT 84321	45-5533959	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations

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Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Blundell Studentships
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Rome office
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to sponsor a table at the Robert Novak Awards Dinner
Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1858532	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$600,000.00	N/A	Cash	N/A	for general operations
Moving Picture Institute 375 Greenwich Street New York, NY 10013	20-3237801	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Compassion and Choices PO Box 101810 Denver, CO 80250-1810	84-1328829	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-40166298	501(c)(3)	\$375,000.00	N/A	Cash	N/A	in support of Texas Watchdog

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Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503572	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Samasource, Inc 2017 Mission Street Suite 301 San Francisco, CA 94110	26-2547062	501(c)(3)	\$35,000.00	N/A	Cash	N/A	for the Samahope project
Stanford University 450 Serra Mall Building 370 Stanford, CA 94305	94-1156365	501(c)(3)	\$16,848.00	N/A	Cash	N/A	to support work of David Grossky, a postdoc fellowship for Yana Kuchera.
Institute for Applied Tinkering 1960 Bryant Street San Francisco, CA 94110	26-4299346	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the Brightworks project
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Washington, DC 20007	26-2432747	501(c)(3)	\$5,600.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$335,000.00	N/A	Cash	N/A	for general operations
Calo Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$525.00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183547	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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Landmark Legal Foundation 19415 Deerfield Avenue Suite 312 Leesburg, VA 20176	51-0203602	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$1,250.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$54,000.00	N/A	Cash	N/A	for general operations
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for the Center on the Constitution, to support Barnett research leave
Dietrich von Hildebrand Legacy Project 1235 University Blvd Steubenville, OH 43952	59-3781326	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$161,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 1800 Diagonal Road, Suite 280 Alexandria, VA 22314	27-3542181	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Project on Fair Representation
Foundation for Government Accountability 15275 Collier Boulevard Suite 201-279 Naples, FL 34119	45-2657507	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations

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Castleton Festival 8809 Westwood Center Drive Suite 450 Vienna, VA 22182	46-2048743	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Government Accountability Institute PO Box 12594 Tallahassee, FL 32317	45-4681912	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Action Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations

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Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2586 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the 2nd Amendment Project
Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1858532	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$2,000.76	N/A	Cash	N/A	for development
Illinois Policy Institute 150 South LaSalle Street Suite 1500 Chicago, IL 60603	41-2057028	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champaign Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont project

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Wyoming Catholic College PO Box 750 Lander, WY 82520	83-0434307	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
National Council for Adoption 225 North Washington Street Alexandria, VA 22314-2561	7-1721671	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the California/Oregon/Washington project
New Harvest P O Box 96503, # 12998 Washington, DC 20090-6503	20-1425438	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Daniel Morgan Academy 1620 L Street NW 7th Floor Washington, DC 20036	47-1178904	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Independent Women's Forum 1875 I Street, NW Suite 500 Washington, DC 20006	54-1670627	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations

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Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1015 18th Street, NW Suite 425 Washington, DC 20036-5221	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4399	23-7327730	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations

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Manhattan Institute for Policy Research	13-2912529	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Pacific Research Institute	94-2528433	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
State Policy Network	57-0952531	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Yankee Institute	52-1358144	501(c)(3)	\$160,000.00	N/A	Cash	N/A	for general operations
Goldwater Institute	86-0597661	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Moving Picture Institute	20-3237801	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Lucy Burns Institute	20-8036372	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Students for Liberty	94-3435999	501(c)(3)	\$115,000.00	N/A	Cash	N/A	for the Texas project

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Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$75,000.00	N/A	Cash	N/A	to support the Home School Freedom Fund
Generation Opportunity Institute 1320 North Courthouse Road Suite 220 Arlington, VA 22201	45-2346050	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$7,500.00	N/A	Cash	N/A	for general operations (response to matching challenge grant)
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$49,500.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Committee for a Constructive Tomorrow PO Box 65722 Washington, DC 20035	52-1462893	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations

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Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-62223604	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7322730	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7322730	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623552	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
National Association of Scholars 8 West 38th Street Suite 503 New York, NY 10018	1-2741490	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
National Review Institute 215 Lexington Avenue 11th Floor New York, NY 10016	13-3649537	501(c)(3)	\$5,050.50	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$13,000.00	N/A	Cash	N/A	for the Education and Capital Campaign
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597561	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Foundation for Individual Rights in Education (FIRE) 601 Walnut Street Suite 510 Philadelphia, PA 19106	04-3467254	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749786	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
GMU Foundation 4400 University Drive MS 1A3 Fairfax, VA 22030-4444	54-1603842	501(c)(3)	\$500.00	N/A	Cash	N/A	in support of the Hyton Center 5th Anniversary Gala
Middle East Media Research Institute, Inc PO Box 271837 Washington, DC 20038-7337	52-2068483	501(c)(3)	\$3,600.00	N/A	Cash	N/A	for general operations
Berkshire School Development Office 245 North Undermountain Road Sheffield, MA 01257	04-2121313	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Hail Berkshire Campaign
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894656	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
University of Colorado Foundation 1305 University Avenue Boulder, CO 80302	84-6049811	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for the Conservative Thought and Policy Pilot Program (fund #123631)

Sch I, Grants to Organizations and Individuals in the U.S

Part II, Grants to Organizations and Governments in the U.S.

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Students for Fair Admissions 3571 Far West Boulevard #17 Austin, TX 78731	47-1689810	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for area of highest need
Independent Women's Forum 1875 15 Street, NW Suite 500 Washington, DC 20006	54-1670627	501(c)(3)	\$35,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$17,017.76	N/A	Cash	N/A	for membership building
International Policy Network US, Inc 701 Long Hill Road Gillette, NJ 07833	52-2363626	501(c)(3)	\$154,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Freedom of Conscience Defense Fund PO Box 9520 Rancho Santa Fe, CA 92067	30-0741605	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Action Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$2,700.00	N/A	Cash	N/A	for Action University
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Forfeiture project

Sch I. Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3601 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2396 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for Second Amendment project

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$3,000.00	N/A	Cash	N/A	to support the Arizona Chapter of Americans for Prosperity Foundation
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont project
University of Arizona Foundation 845 North Park Suite 280 Tucson, AZ 85719	86-6050388	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for the Center for the Philosophy of Freedom
Thomas More Law Center 24 Frank Lloyd Wright Drive PO Box 364 Ann Arbor, MI 48106	38-3446297	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations
Philadelphia School Partnership 150 South Independence Mall West Suite 1200 Philadelphia, PA 19106	27-3097212	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Philadelphia Museum of Art PO Box 7646 Philadelphia, PA 19101-7646	23-1365388	501(c)(3)	\$10,000.00	N/A	Cash	N/A	In support of the PMA Craft Show
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the California/Oregon/Washington project
New Harvest P O Box 9503, # 12998 Washington, DC 20090-9503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
The Foundation for Constitutional Government 350 West 42nd Street #37C New York, NY 10036	32-0312247	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations

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College of the Holy Cross College of the Holy Cross, Department of Political Science 1 College Street, PO Box 49A Worcester, MA 01610	04-2103558	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for the Charles Carroll Program
Project Liberty, Inc 1800 Diagonal Road, Suite 280 Alexandria, VA 22314	27-3542181	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the Minding the Campus Project
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3678886	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for the Sovereignty Program
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4939	23-7327730	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations

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Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1858532	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Himalayan Healthcare, Inc PO Box 737, Planetarium Station New York, NY 10024	13-3675381	501(c)(3)	\$500.00	N/A	Cash	N/A	for earthquake relief
Judicial Education Project 3011 Dubarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW 3rd Floor Washington, DC 20006	22-1500498	501(c)(3)	\$85,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW 3rd Floor Washington, DC 20006	22-1500498	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
American Freedom Defense Initiative 1040 1st Avenue P O Box 121 New York, NY 10022	27-2518993	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Foundation for American Freedom 1600 K Street, NW Suite 200 Washington, DC 20006	46-5511681	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations

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Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763645	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Americans for Tax Reform Foundation 722 12th Street, NW Fourth Floor Washington, DC 20005	52-1400492	501(c)(3)	\$14,500.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Center for Urban Renewal and Education 722 12th Street, NW, 4th Floor Washington, DC 20005	31-1467594	501(c)(3)	\$2,500.00	N/A	Cash	N/A	area of highest need
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$500.00	N/A	Cash	N/A	area of highest need
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for a student scholarship
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for the area of highest need

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Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
International Policy Network U.S. Inc c/o Ms. Bridgett Wagner, Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	52-2363626	501(c)(3)	\$1,000.00	N/A	Cash	N/A	area of highest need
Commentary, Inc 561 7th Avenue 16th Floor New York, NY 10018-1816	13-3610041	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support the publication of Commentary magazine
Families Against Mandatory Minimums Foundation 1612 K Street, NW Suite 700 Washington, DC 20006	52-1750246	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Museum of Mathematics 11 East 26th Street New York, NY 10010	27-1450809	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$61,000.00	N/A	Cash	N/A	for general operations

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Action Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Summer Internship Appeal
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2843020	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations

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Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$55,000.00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527284	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Free To Choose Network, Inc 2002 Filmore Avenue Suite 1 Erie, PA 16506	52-1455677	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Teneo Inc 2505 8th St Austin, TX 78703	80-0305723	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
David Project, The PO Box 52390 Boston, MA 02205-2390	16-1616489	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Foundation for Government Accountability 15275 Collier Boulevard Suite 201-279 Naples, FL 34119	45-2627507	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
American Prairie Reserve 7 East Beall Street Suite 100 Bozeman, MT 59715	81-0541893	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations

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Peace Through Commerce 1510 Falcon Ledge Drive Austin, TX 78746-6104	27-3871757	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$125,000.00	N/A	Cash	N/A	for the Texas, Nevada, Colorado Project
Lincoln Network, Inc 1742 Braudock Court San Jose, CA 95125	47-2239840	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Hudson River Museum of Westchester 511 Warburton Avenue Yonkers, NY 10701	13-2670081	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
University of Montana Foundation P O Box 7159 Missoula, MT 59807-7159	81-0362989	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
The James Partnership 9302-C Old Keene Mill Road Burke, VA 22015	26-2521115	501(c)(3)	\$77,500.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for Dan Klein's Economic Journal Watch
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$28,500.00	N/A	Cash	N/A	for general operations

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Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$12,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Second Amendment Project
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
National Review Institute 13-3649537							
American Museum of Natural History Central Park West at 79th Street New York, NY 10024-5192	13-6162659	501(c)(3)	\$12,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont projects

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Himalayan Healthcare, Inc PO Box 737, Planetarium Station New York, NY 10024	13-3675381	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
National Dance Institute Center for Learning & the Arts 217 West 147th Street New York, NY 10039	13-2890779	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Lake Forest College 555 North Shependan Road Lake Forest, IL 60045	36-2167770	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$85,000.00	N/A	Cash	N/A	for the Texas and California Projects
Smithsonian Institution Mail Stop 63, Smithsonian Astrophysical Observatory 60 Garden Street Cambridge, MA 02138-1516	53-0206027	501(c)(3)	\$65,000.00	N/A	Cash	N/A	for SAO Proposal #bd, performed under direction of Dr Willie Soon
Student Achievement and Advocacy Services 1511 16th Street #101 Santa Monica, CA 90004-3347	52-2237872	501(c)(3)	\$12,000.00	N/A	Cash	N/A	for the Adventures of the Mind Program
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$666,000.00	N/A	Cash	N/A	for general operations
American Himalayan Foundation 909 Montgomery St., Suite 400 San Francisco, CA 94133	94-2551480	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations

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American Himalayan Foundation 909 Montgomery St, Suite 400 San Francisco, CA 94133	94-2951480	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Earthquake Recovery Fund
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$125,000.00	N/A	Cash	N/A	for general operations
The Moth (Storyville Center for the Spoken Word, Inc.) 481 Broadway 3rd Floor New York, NY 10013-2862	13-3880953	501(c)(3)	\$8,800.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3011 Dumbarton Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$85,000.00	N/A	Cash	N/A	for general operations
Melanexus Institute 252 7th Avenue Apartment BX New York, NY 10001	23-2977021	501(c)(3)	\$12,000.00	N/A	Cash	N/A	for general operations
Home School Foundation PO Box 1152 Purcellville, VA 20134	52-1354365	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Liberty Science Center Liberty State Park 222 Jersey City Boulevard Jersey City, NJ 07305	22-2302253	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Center for Class Action Fairness 14001-C St German Drive # 253 Centreville, VA 20121	45-5119142	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations

Sch I. Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
American Media Institute 109 North Henry Street Alexandria, VA 22314	46-0551578	501(c)(3)	\$120,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
The Crayon Initiative 540 Glasgow Circle Danville, CA 94526	80-0938971	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$5,000.00	N/A	Cash	N/A	For the California, Oregon and Washington Projects
New Harvest P.O. Box 95503, # 12898 Washington, DC 20090-6503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
The Writers Room 740 Broadway 12th Floor New York, NY 10003	13-2931112	501(c)(3)	\$11,000.00	N/A	Cash	N/A	for general operations
Tides Center 1970 Broadway Suite 260 Oakland, CA 94612	94-3213100	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Californians for Safety and Justice Program
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations

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Keystone Community Hope 1060 First Avenue Suite 420 King of Prussia, PA 19406-1336	46-5320241	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Washington, DC 20007	26-2432747	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for your current initiative
UCLA Foundation UCLA School of Law 405 Hilgard Avenue Los Angeles, CA 90095-1476	95-2250801	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for support of Housing Segregation research project
Berkshire School Development Office 245 North Undermountain Road Sheffield, MA 01257	04-2121313	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the Hall Berkshire Campaign
Certell, Inc c/o DARES, LLC 8520 Allison Pointe Blvd, Suite 220 Indianapolis, IN 46250	46-1688092	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for new books and courses on Economics
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations

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Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$400,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 DuBarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$0.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3011 DuBarton Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$1,000,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW 3rd Floor Washington, DC 20006	22-1500498	501(c)(3)	\$410,000.00	N/A	Cash	N/A	for general operations
Sacred Heart of Jesus Parish 156 Valley Avenue SW Grand Rapids, MI 49504	38-1366944	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Safe Streets Alliance 1747 Pennsylvania Avenue NW Suite 1000 Washington, DC 20006	52-1264075	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations

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American Anti-Vivisection Society 801 Old York Road Suite 204 Jenkintown, PA 19046	23-0341990	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support the John Blundell Studentships
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for the Maine, Delaware, Rhode Island, California, Vermont and Texas projects
Vanderbilt University 102 Alumni Hall Nashville, TN 37240	62-0476822	501(c)(3)	\$350,000.00	N/A	Cash	N/A	for the SyBBURE Searle Scholars Program

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UCLA Foundation 10945 Le Conte Ave Suite 3132 Los Angeles, CA 90095-1784	95-2250801	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Scott & Cyan Bansier First Amendment Clinic
Give2Asia PO Box 183223 San Francisco, CA 94119-3223	94-3373670	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Borneo Child Aid Society
University of Southern California The Institute for Visual History and Education, Leavey Library 650 West 35th Street, Suite 114 Los Angeles, CA 90086-2571	95-1642384	501(c)(3)	\$5,000.00	N/A	Cash	N/A	as a donation for the 2015 Ambassadors for Humanity Gala
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$125,000.00	N/A	Cash	N/A	for general operations
Oregon Capital Watch Foundation PO Box 130 Salem, OR 97385	80-071747	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
National Constitution Center 525 Arch Street Philadelphia, PA 19160	23-243447	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations

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Taxpayer Foundation of Oregon PO Box 23573 Tigard, OR 97281	93-1321063	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Smithsonian Institution Mail Stop 23, Smithsonian Astrophysical Observatory 60 Garden Street Cambridge, MA 02138-1516	53-0206027	501(c)(3)	\$24,719.00	N/A	Cash	N/A	for SAO Proposal # 062-V101
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$128,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894858	501(c)(3)	\$22,000.00	N/A	Cash	N/A	for general operations
University of Texas Foundation 158 West 21st Street Stop A-1800 Austin, TX 78712	74-1587488	501(c)(3)	\$75,000.00	N/A	Cash	N/A	to benefit the Thomas Jefferson Center
Foundation for Accountability and Civic Trust 2710 N Street, NW Washington, DC 20007	46-4754874	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744537	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for your area of highest need

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Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Second Amendment Project
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	98-0354937	501(c)(3)	\$2,545.00	N/A	Cash	N/A	for event support
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont Projects
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for the Texas, Nevada, Colorado, Iowa and Minnesota Projects
Asante Africa Foundation 1334 Carlton Place Livermore, CA 94550	71-1010614	501(c)(3)	\$11,000.00	N/A	Cash	N/A	for general operations (\$1,000.00) and for the Jeremy Academy (\$10,000.00)
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the California, Oregon and Washington Projects

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New Harvest P O Box 96503, # 12998 Washington, DC 20090-96503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Audubon North Carolina 400 Silver Cedar Court Suite 240 Chapel Hill, NC 27514	13-1624102	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Pomfret School 398 Pomfret Street P O Box 128 Pomfret, CT 06258-0128	06-0646784	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations as a Class of 1965 Gift
Pomfret School 398 Pomfret Street P O Box 128 Pomfret, CT 06258-0128	06-0646784	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
American Freedom Law Center 123 West Chandler Heights Road #411277 Chandler, AZ 85248	45-2734488	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$656,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3011 Dumbarton Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
The Fairness Center 100 North Broadway, Suite 1500 Oklahoma City, OK 73102-9601	46-4482738	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations

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Keystone Community Hope 1060 First Avenue Suite 420 King of Prussia, PA 19406-1336	46-5320241	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Americans for Tax Reform Foundation 722 12th Street, NW Fourth Floor Washington, DC 20005	52-1400492	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the Paid Media Project
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-60006960	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$12,500.00	N/A	Cash	N/A	for a fellowship
Landmark Legal Foundation 19415 Deerfield Avenue Suite 312 Leesburg, VA 20176	51-0203802	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for general operations
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the August opt-out campaign

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National Right to Work Legal Defense Foundation, Inc 8001 Braddock Road Springfield, VA 22160-0002	59-1588825	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for general operations
Alliance Defending Freedom 15100 North 90th Street Scottsdale, AZ 85260	54-1660459	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Thomas More Law Center 24 Frank Lloyd Wright Drive P O Box 993 Ann Arbor, MI 48106-9900	38-3448297	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 110 Washington, DC 20036	94-3435899	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$22,000.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$800,000.00	N/A	Cash	N/A	for the 2015 - 2016 Project
Our Lady of the Mountains Catholic Church PO Box 992 Jackson, WY 83001	501(c)(3)		\$500.00	N/A	Cash	N/A	for general operations
The Remembrance Project PO Box 440548 Houston, TX 77244	90-0661797	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations

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Evangelical Philosophical Society PO Box 1298 La Mirada, CA 90637-1298	33-0197224	501(c)(3)	\$18,500.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$545,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$4,600,000.00	N/A	Cash	N/A	for general operations
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for area of highest need
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for area of highest need
Yellowstone Park Foundation 222 East Main Street Suite 301 Bozeman, MT 59715	83-0311166	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for the trout project
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435999	501(c)(3)	\$2,000.00	N/A	Cash	N/A	to support the Christians for Liberty 2015 Conference
Langley School 1411 Ball's Hill Road McLean, VA 22101	54-0673568	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations

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World Monuments Fund 350 Fifth Avenue Suite 2412 New York, NY 10118	13-2571900	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Sacred Heart of Jesus Parish 156 Valley Avenue SW Grand Rapids, MI 49504	38-1366844	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to support the upcoming charity auction
World Central Kitchen 1250 24th Street, NW Suite 300 Washington, DC 20037	27-3522132	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Falmouth Heritage Renewal P O Box 494 The Plains, VA 20198	36-4441993	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Compete 360 1639 Hancock Street Suite 309 Philadelphia, PA 19122	23-3030932	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$2,500,000.00	N/A	Cash	N/A	for general operations
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street Honolulu, HI 96801	99-0954937	501(c)(3)	\$700.00	N/A	Cash	N/A	to support the Milton Friedman 101st Birthday Dinner

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Center for Individual Rights 1233 20th Street, NW Suite 300 Washington, DC 20036-1609	52-1600481	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
University of Chicago 1126 East 59th Street Chicago, IL 60637	36-2177139	501(c)(3)	\$100,000.00	N/A	Cash	N/A	to support the second year of a fellowship in economics
Middle East Media Research Institute, Inc PO Box 27337 Washington, DC 20038-7337	52-2068483	501(c)(3)	\$3,600.00	N/A	Cash	N/A	for general operations

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Judicial Education Project 3011 Dumbaron Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations
Law Enforcement Against Prohibition 1211 Mystic Avenue Suites 7-9 Medford, MA 02155	16-1645758	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Noisebridge 2261 Market Street #235-A San Francisco, CA 94114	26-3507741	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for the Noiseator Project
Regents of the University of California UCSB Office of Research 3227 Chedie Hall, 3rd Floor Santa Barbara, CA 93106-2050	95-6006145	501(c)(3)	\$95,741.00	N/A	Cash	N/A	for general operations
Hebrew Union College - Jewish Institute of Religion Brookdale Center One West Fourth Street New York, NY 10012-1186	31-0537067	501(c)(3)	\$5,400.00	N/A	Cash	N/A	for the Jeffrey and Susan Simman Fund
Board of Regents of the University of Wisconsin System Room 413 South Hall 1055 Bascom Mall Madison, WI 53706	39-6006492	501(c)(3)	\$86,925.00	N/A	Cash	N/A	for general operations
California Institute of Technology 1200 East California Boulevard 228-77 Pasadena, CA 91125	95-1643507	501(c)(3)	\$100,000.00	N/A	Cash	N/A	to support a fellowship in economics
Harambe Entrepreneur Alliance 10 Dahl Road Derry, NH 03038	90-0519137	501(c)(3)	\$5,500.00	N/A	Cash	N/A	to support the Harambe Rome Forum

Sch I. Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$750,000.00	N/A	Cash	N/A	for general operations
NFIB Small Business Legal Center 1201 F Street, NW Suite 200 Washington, DC 20004	62-1570449	501(c)(3)	\$145,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 1 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$600,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 1 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for your area of highest need
Foundation for Teaching Economics 260 Russell Boulevard Suite B Davis, CA 95616-3839	51-0183347	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623652	501(c)(3)	\$35,000.00	N/A	Cash	N/A	for your area of highest need
Intercollegiate Studies Institute 3801 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Collegiate Network Project
Mountain States Legal Foundation 2586 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations

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Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Second Amendment Project
Furman University Department of Political Science 3500 Poinsett Highway Greenville, SC 29613-1000	57-0314395	501(c)(3)	\$15,000.00	N/A	Cash	N/A	to support the Tocqueville Program under the direction of Prof. Benjamin Storey
University of Notre Dame University of Notre Dame Law School 1341B Biolchini Hall of Law Notre Dame, IN 46556	35-0868188	501(c)(3)	\$2,000.00	N/A	Cash	N/A	to support the University of Notre Dame Law School's Journal of Legislation
Freedom Works Foundation 400 North Capitol Street, NW Suite 755 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$200,000.00	N/A	Cash	N/A	In support of The Committee to Unleash Prosperity
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont Projects
GMU Foundation GMU Journal Of Law, Economics & Policy 3301 Fairfax Drive Arlington, VA 22201-4498	54-1603842	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support the Journal of Law, Economics & Policy
GMU Foundation GMU School of Law's Civil Rights Journal 3301 Fairfax Drive Arlington, VA 22201-4498	54-1603842	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support GMU School of Law's Civil Rights Journal
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support Georgetown University Law Center's Journal of Law & Public Policy

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Georgetown University Tocqueville Forum 671 Intercultural Center Washington, DC 20057	53-0196603	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Tocqueville Forum
Indiana University Foundation Indiana University Maurer School of Law 211 South Indiana Ave Bloomington, IN 47505-7001	35-6018940	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to support the Indiana Law Journal
Dartmouth Review PO Box 343 Hanover, NH 03755-0343	02-03564062	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
George Mason Environmental Law Clinic 9033 Brook Ford Road Burke, VA 22015-3614	45-1602963	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
William F Buckley, Jr Program 111 Whitney Avenue New Haven, CT 06510	27-5131268	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the California, Oregon, Washington and Nevada Projects
New Harvest P O Box 96503, # 12998 Washington, DC 20090-6503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
American Anti-Vivisection Society 801 Old York Road Suite 204 Jenkintown, PA 19046	23-0341990	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the William and Elanore Cave Award

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Council for National Policy 1411 K Street, NW Suite 601 Washington, DC 20005	72-0921017	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 1/2 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
University of Texas Law School Foundation 727 East Dean Keeton Street Austin, TX 78705	74-6056794	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the Texas Review of Law & Politics via the Tex Lesar Scholarship Fund
Bicycle Coalition of Greater Philadelphia 1500 Walnut Street Suite 1107 Philadelphia, PA 19102	23-2586631	501(c)(3)	\$100.00	N/A	Cash	N/A	for general operations
Veterans for Veterans 3033 West Fairmount Avenue Phoenix, AZ 85017	46-1538313	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Animal Legal Defense Fund 170 East Colati Ave Colati, CA 94931	94-2681680	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Erotic Service Providers Legal Education and Research Project 2261 Market Street #548 San Francisco, CA 94114	27-2049888	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Lewis & Clark College Lewis & Clark Law School 10015 Tennessee Blvd Portland, OR 97219	93-0386858	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support Lewis & Clark Law School's Animal Law Review

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The Fairness Center 1200 NW 63rd Street Suite 5000 Oklahoma City, OK 73116-5706	46-4482738	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
American Freedom Defense Initiative 1040 1st Avenue PO Box 121 New York, NY 10022	27-2518983	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
American Legislative Exchange Council 2900 Crystal Drive Suite 600 Arlington, VA 22202	52-0140979	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
American Spectator Foundation 933 N Kentmore Street Suite 405 Arlington, VA 22201	23-7002632	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the expenses of publishing The American Spectator Magazine
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223804	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations

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Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$950,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Hillary Project
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22208-3108	57-0952531	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
Becket Fund for Religious Liberty 1200 New Hampshire Avenue, NW Suite 700 Washington, DC 20036	52-1868532	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
Illinois Policy Institute 190 South LaSalle Street Suite 1500 Chicago, IL 60603	41-2057028	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Employment Policies Institute Foundation 1090 Vermont Avenue, NW Suite 800 Washington, DC 20005	52-1902264	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations

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Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Duimbaron Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$850,000.00	N/A	Cash	N/A	for general operations
Wyoming Catholic College 306 Main Street Lander, WY 82520	83-0434307	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
American Prairie Reserve PO Box 908 Bozeman, MT 59771-0908	81-0541893	501(c)(3)	\$200.00	N/A	Cash	N/A	for general operations
Doe Fund 232 East 84th Street New York, NY 10028-2902	13-3412540	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW 3rd Floor Washington, DC 20006	22-1500498	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Libre Initiative Institute 1320 North Courthouse Road Suite 310 Arlington, VA 22201	45-4123383	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
American Anti-Vivisection Society 801 Old York Road Suite 204 Jenkintown, PA 19046	23-0341980	501(c)(3)	\$100,000.00	N/A	Cash	N/A	to support the 2018 William and Eleanor Cave Award

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Project on Fair Representation 16 Camp Road South Thomaston, ME 04858	47-2593047	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$68,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$263,000.00	N/A	Cash	N/A	for general operations
Noisebridge 2261 Market Street #235-A San Francisco, CA 94114	26-3507741	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for general operations
Regents of the University of California UCSB Office of Research 3227 Cheade Hall, 3rd Floor Santa Barbara, CA 93106-2050	95-6006145	501(c)(3)	\$94,350.00	N/A	Cash	N/A	for the Dan Seade Fellowship
Animal Legal Defense Fund 170 East Colati Ave Colati, CA 94931	94-2681680	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for the Brigham Young University Chapter of the Student Animal Legal Defense Fund
Animal Legal Defense Fund 170 East Colati Ave Colati, CA 94931	94-2681680	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for the Stanford University Chapter of the Student Animal Legal Defense Fund
Animal Legal Defense Fund 170 East Colati Ave Colati, CA 94931	94-2681680	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for the Texas Tech University Chapter of the Student Animal Legal Defense Fund

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Animal Legal Defense Fund 170 East Colati Ave Colati, CA 94931	94-2681680	501(c)(3)	\$2,500.00	N/A	Cash	N/A	the Yale University Chapter of the Student Animal Legal Defense Fund
Triskelis Foundation 707 Eagleview Blvd , Suite 105 Exton, PA 19341-1159	75-3023740	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the Boundless Research Fund
Americans for Lawful Unionism P O Box 390146 Edina, MN 55439-0146	47-2554624	501(c)(3)	\$45,000.00	N/A	Cash	N/A	for general operations
Freedom and Virtue Institute P O Box 1320 Fort Myers, FL 33902	20-2927554	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Institute for Energy Research 1155 15th Street NW Suite 900 Washington, DC 20005	7-0149778	501(c)(3)	\$275,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0354937	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Falls Church, Anglican PO Box 690 Falls Church, VA 22040	47-1006296	501(c)(3)	\$8,842.52	N/A	Cash	N/A	for general operations

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Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$300,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Suite 400 Washington, DC 20009	13-6223604	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Honorarium for Don Boudreau's lecture at Occidental College
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2586 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Second Amendment Project
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations

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Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont Projects
David Horowitz Freedom Center 14724 Ventura Boulevard Suite 820 Sherman Oaks, CA 91423	95-4194642	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
President and Fellows of Harvard College 78 John F Kennedy Street Taubman 306 Cambridge, MA 02138	04-2103580	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the Harvard Lab for Educational Entrepreneurship
Project Ventas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894656	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3011 Dumbarton Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
West Virginia University Foundation PO Box 1650 Morgantown, WV 26507	55-6017181	501(c)(3)	\$79,950.00	N/A	Cash	N/A	to support three economics PhD fellowships
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$16,000.00	N/A	Cash	N/A	for general operations
Stanford University 559 Nalhar Abbott Way Stanford, CA 94305-8610	94-11156365	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Stanford Law School Religious Liberty Clinic

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Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2286291	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the California, Oregon, Washington and Nevada Project
New Harvest P O Box 9603, # 12898 Washington, DC 20080-6503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$1,000,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1460	52-1289734	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Independent Women's Forum 1875 I Street, NW Suite 500 Washington, DC 20006	54-1670627	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Women of Valor Dinner
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations

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George Mason Environmental Law Clinic 9033 Brook Ford Road Burke, VA 22015-3614	45-1602963	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Erotic Service Providers Legal Education and Research Project 2261 Market Street #548 San Francisco, CA 94114	27-2049888	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Patrick Henry College 10 Patrick Henry Circle Purcellville, VA 20132	54-1919810	501(c)(3)	\$120,000.00	N/A	Cash	N/A	to support scholarships in the Strategic Intelligence Program
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$100,000.00	N/A	Cash	N/A	in support of The Committee to Unleash Prosperity
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4989	23-7327730	501(c)(3)	\$1,000.00	N/A	Cash	N/A	
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Pacific Legal Foundation 930 G Street Sacramento, CA 95814	94-2197343	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Human Rights Foundation 350 Fifth Avenue Suite 4515 New York, NY 10118	20-2669700	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for a fellowship to support the work of Bruce Bawer
University of Notre Dame University of Notre Dame Law School 1341A Biolchini Hall of Law Notre Dame, IN 46556	35-0868188	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for a five-year PhD fellowship in Constitutional Studies
Marijuana Policy Project Foundation 2370 Champaign Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont Projects
David Horowitz Freedom Center PO Box 55089 Sherman Oaks, CA 91499-1964	95-4194642	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$168,000.00	N/A	Cash	N/A	for general operations
Over the Horizon P O Box 5004 Buffalo Grove, IL 60089	45-2023073	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Loras College 1450 Alta Vista Street Dubuque, IA 52001	42-0580412	501(c)(3)	\$19,875.00	N/A	Cash	N/A	for Business School programming

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Buckeye Institute 88 East Broad Street, Suite 1120 Columbus, OH 43215-3506	31-1278593	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 1 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for The Center on Peace and Liberty
Foundation for Cultural Review 900 Broadway Suite 602 New York, NY 10003	13-3108424	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support conferences, lectures, and dinners sponsored by The New Criterion
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$2,500,000.00	N/A	Cash	N/A	for general operations
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Center on the Constitution
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for the Center on the Constitution
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466371	501(c)(3)	\$166,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Noisebridge 2261 Market Street #235-A San Francisco, CA 94114	26-3507741	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for the Noisebridge Project
Sex Workers Outreach Project 340 South Lemon Avenue #7566 Walnut, CA 91789	26-22264638	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
University of St. Thomas P O Box 64947 St Paul, MN 55164-0947	41-0693970	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Journal of Law and Public Policy
Texas Water Future Foundation 200 White Bluff Trail Burnet, TX 78611-3484	47-3268242	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations
Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$1,300.00	N/A	Cash	N/A	for the area of highest need
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Grassroot Institute of Hawaii 335 Merchant Street #3377 Honolulu, HI 96801	99-0954637	501(c)(3)	\$5,500.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Show-Me Institute 5297 Washington Place St Louis, MO 63108	20-1987878	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
International Society for Individual Liberty 231 Kearny Street #120 San Francisco, CA 94108-4502	54-1512492	501(c)(3)	\$28,600.00	N/A	Cash	N/A	for general operations
Best Friends Animal Society 5001 Angel Canyon Road Kanab, UT 84741	23-7147797	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for the 2015 Be The Match Fund
Federalist Society 1776 1 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the VP Communications Project
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 1 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations

Sch I. Grants to Organizations and Individuals in the U.S.

Part II. Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2896 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Second Amendment Project
National Review Institute 215 Lexington Avenue 11th Floor New York, NY 10016	13-3649537	501(c)(3)	\$10,101.00	N/A	Cash	N/A	for general operations
Pacific Legal Foundation 930 G Street Sacramento, CA 95814	94-2197343	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Alliance Defending Freedom 15100 North 90th Street Scottsdale, AZ 85260	54-1660459	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont Project
Georgetown University 600 New Jersey Avenue, NW Washington, DC 20001	53-0196603	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Center on the Constitution

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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University of Southern California The Institute for Visual History and Education, Leavey Library 650 West 35th Street, Suite 114 Los Angeles, CA 90089-2571	95-1642394	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Institute for Visual History and Education
University of Southern California The Institute for Visual History and Education, Leavey Library 650 West 35th Street, Suite 114 Los Angeles, CA 90089-2571	95-1642394	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Institute for Visual History and Education
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Consumers' Research, Inc 1801 F Street NW 3rd Floor Washington, DC 20006	22-1500498	501(c)(3)	\$70,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Bicycle Coalition of Greater Philadelphia 1500 Walnut Street Suite 1107 Philadelphia, PA 19102	23-258631	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for the Cadence Youth Cycling Program
Students for Sensible Drug Policy Foundation 1011 Q Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the California, Oregon, Washington and Nevada Projects
New Harvest P O Box 96503, # 12998 Washington, DC 20090-6503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

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Erotic Service Providers Legal Education and Research Project 2261 Market Street #548 San Francisco, CA 94114	27-2049888	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
The Lawfare Project 633 Third Avenue 21st Floor New York, NY 10017	27-2402908	501(c)(3)	\$18,000.00	N/A	Cash	N/A	for general operations
One Generation Away 1629 K Street NW Suite 300 Washington, DC 20006	27-2944121	501(c)(3)	\$650,000.00	N/A	Cash	N/A	for general operations
Discovery Institute 208 Columbia Street Seattle, WA 98104	91-1521697	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Allas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for "FEE org and the Future of Liberty" to reach out to the Millennials
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$100,000.00	N/A	Cash	N/A	to support the Marginal Revolution University
National Center for Public Policy Research, Inc 501 Capitol Court, NE Suite 200 Washington, DC 20002	52-1226614	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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Kansas Policy Institute 250 North Water Street Suite 216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$22,000.00	N/A	Cash	N/A	for general operations
William F. Buckley, Jr. Program 111 Whitney Avenue New Haven, CT 06510	27-5131268	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Santa Clara University 500 El Camino Real Santa Clara, CA 95053	94-1156617	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the Women's Tennis Team
WHWG Initiative for Studying Public Policy 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-2432747	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations

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Part II, Grants to Organizations and Governments in the U.S.

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The Science Network (Salk Institute - CNI) 10010 N Torrey Pines Rd La Jolla, CA 92037	81-0639470	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Wyoming Liberty Group c/o Pillar of Law Institute 455 Massachusetts Ave NW, Suite 359 Washington, DC 20001-2742	26-2828115	501(c)(3)	\$25,000.00	N/A	Cash	N/A	to support the general operations of the Pillar of Law Institute
Santa Fe Institute 1399 Hyde Park Santa Fe, NM 87501	85-0325494	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$750,000.00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006	45-2805977	501(c)(3)	\$750,000.00	N/A	Cash	N/A	for general operations
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001	11-3451703	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Noisebridge 2261 Market Street #235-A San Francisco, CA 94114	26-3507741	501(c)(3)	\$1,600.00	N/A	Cash	N/A	to support the work of Colleen Fleming
The Remembrance Project PO Box 446548 Houston, TX 77244	90-0661797	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for the Noisebridge Project
							for general operations

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Mayo Performing Arts Center 100 South Street Morristown, NJ 07960	22-3348540	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operating needs of MPAC's educational offerings during the 2015-2016 fisc
UC San Diego Foundation 9500 Gilman Drive-0937 La Jolla, CA 92093-0937	95-2872494	501(c)(3)	\$50,000.00	N/A	Cash	N/A	to support the Dr. Harry M. Markowitz Endowed Chair in Finance and Investing (F- 2710)
National Civic Art Society 300 New Jersey Ave. NW Suite 900 Washington, DC 20001	38-3686330	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Catholic University of America 620 Michigan Avenue Room 300C Washington, DC 20064	53-0196583	501(c)(3)	\$30,125.00	N/A	Cash	N/A	for the Principled Entrepreneurship Program of the School of Business
American Enterprise Institute 1788 Massachusetts Ave. NW Washington, DC 20036	53-0218495	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$5,000.00	N/A	Cash	N/A	
Council for National Policy 1411 K Street, NW Suite 601 Washington, DC 20005	72-0921017	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Conservative Action Project
Center for Organizational Research and Education 1090 Vermont Avenue NW Suite 800 Washington, DC 20005	26-0006579	501(c)(3)	\$49,501.21	N/A	Cash	N/A	for the Green Decoys project

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Renaissance Charitable Foundation	35-2129262	501(c)(3)	\$223,621.91	N/A	Cash	N/A	for a donor-advised fund
Southern Methodist University	75-0800689	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for the Cox School of Business
Gabriella Foundation	95-4773654	501(c)(3)	\$100.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy	23-2473845	501(c)(3)	\$575,000.00	N/A	Cash	N/A	for general operations
American Enterprise Institute	53-0218495	501(c)(3)	\$30,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute	52-1351785	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations
Capital Research Center	52-1289734	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies	13-6223604	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations

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Federalist Society 1776 1 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4699	23-7327730	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3901 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Judicial Watch 425 Third Street, SW Suite 800 Washington, DC 20024	52-1885088	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436324	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations

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Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Second Amendment Project
Center for Neighborhood Enterprise 1625 K Street, NW, Ste. 1200 Washington, DC 20006	52-1217891	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$346,515.69	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Manjauana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont Project
Commentary, Inc 561 7th Avenue 16th Floor New York, NY 10018-1816	13-3610041	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Indiana University Foundation Indiana University Maurer School of Law 211 South Indiana Ave Bloomington, IN 47505-7001	35-6018940	501(c)(3)	\$1,000.00	N/A	Cash	N/A	to support the Indiana Law Journal
Judicial Education Project 3011 Dunbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$145,000.00	N/A	Cash	N/A	for general operations

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Catholic Association Foundation 3011 Duimbaron Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$35,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Henry Jackson Society, Inc Millbank Tower 21-24 Millbank London, SW1P 4QP, UK	46-1190785	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the California, Oregon, Washington and Nevada Projects
New Harvest P O Box 96503, # 12988 Washington, DC 20090-6503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
American Anti-Vivisection Society 801 Old York Road Suite 204 Jenkintown, PA 19046	23-0341990	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the William and Eleanor Cave Award
Erotic Service Providers Legal Education and Research Project 2261 Market Street #548 San Francisco, CA 94114	27-2049888	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Strata Policy 255 South Main Street Logan, UT 84321	45-5339959	501(c)(3)	\$564,000.00	N/A	Cash	N/A	for general operations

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Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Commonwealth Foundation for Public Policy Alternative 225 State Street Suite 302 Harrisburg, PA 17101	23-2473845	501(c)(3)	\$325,000.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0852531	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Committee for Accuracy in Middle East Reporting in America PO Box 35040 Boston, MA 02135-0001	52-1332702	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Committee for Accuracy in Middle East Reporting in America PO Box 35040 Boston, MA 02135-0001	52-1332702	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
UCLA Foundation UCLA School of Law Box 951476, Dodd 55 Los Angeles, CA 90095-1476	95-2250801	501(c)(3)	\$15,000.00	N/A	Cash	N/A	to support the Housing Segregation Research Project

Sch I. Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Intellectual Takeout 8011 34th Avenue S Suite C11 Bloomington, MN 55425	26-4057885	501(c)(3)	\$30,800.00	N/A	Cash	N/A	for general operations
Pennsylvania Society for the Prevention of Cruelty to Animals 350 East Erie Avenue Philadelphia, PA 19134	23-1352269	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Pennsylvania Society for the Prevention of Cruelty to Animals 350 East Erie Avenue Philadelphia, PA 19134	23-1352269	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Pennsylvania Society for the Prevention of Cruelty to Animals 350 East Erie Avenue Philadelphia, PA 19134	23-1352269	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Network of Enlightened Women 1210 Massachusetts Avenue, NW #1201 Washington, DC 20005	20-5178959	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Keystone Community Hope 1060 First Avenue Suite 420 King of Prussia, PA 19406-1336	46-5320241	501(c)(3)	\$7,500.00	N/A	Cash	N/A	for general operations
Conservative Agenda Project 1025 Thomas Jefferson Street, NW Suite 110 G Washington, DC 20007	26-4029303	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the area of highest need

Sch I, Grants to Organizations and Individuals in the U.S

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Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Surveillance Conference
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$500.00	N/A	Cash	N/A	for the area of highest need
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the area of highest need
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the area of highest need
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the area of highest need
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the area of highest need
Americans for Prosperity Foundation 2111 Wilson Boulevard Suite 350 Arlington, VA 22201-3097	52-1527294	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the area of highest need
Free To Choose Network, Inc 2002 Filmore Avenue Suite 1 Eric, PA 16506	52-1455677	501(c)(3)	\$500.00	N/A	Cash	N/A	for the area of highest need

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University of Texas - Austin 110 Inner Campus Drive G3400, MA 400 Austin, TX 78712	74-6000203	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations of the Center for Politics and Governance
Project Veritas 1214 West Boston Post Road, #148 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Morristown Memorial Health Foundation 475 South Street Morristown, NJ 07960	22-3392808	501(c)(3)	\$125,000.00	N/A	Cash	N/A	for general operations
Noisebridge 2261 Market Street #235-A San Francisco, CA 94114	26-3507741	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for the Noiseitor Project
Bicycle Coalition of Greater Philadelphia 1500 Walnut Street Suite 1107 Philadelphia, PA 19102	23-2586631	501(c)(3)	\$900.00	N/A	Cash	N/A	for Cadence Youth Cycling
Silicon Valley Community Foundation Altin Gifts Administration 2440 West El Camino Real Mountain View, CA 94040	20-5205488	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for the Data4America Project
Washington College 300 Washington Avenue Chesertown, MD 21620	52-0591691	501(c)(3)	\$25,000.00	N/A	Cash	N/A	Undergraduate Programs under the direction of Dr Joseph Rudhomme
Social and Environmental Entrepreneurs 25532 Calabasas Road Suite A Calabasas, CA 91302	95-4116679	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for Desiree Alliance

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Wyoming Liberty Group 1902 Thomas Avenue Suite 201 Cheyenne, WY 82001-3549	26-2828115	501(c)(3)	\$350,000.00	N/A	Cash	N/A	for general operations
Middle East Media Research Institute, Inc PO Box 27837 Washington, DC 20038-7837	52-2068483	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Center for Urban Renewal and Education 1317 F Street NW Suite 900 Washington, DC 20004	31-1467594	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the area of highest need
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Pacific Research Institute 101 Montgomery Street Suite 1300 San Francisco, CA 94104	94-2528433	501(c)(3)	\$105,000.00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the work of Charles Murray
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,500.00	N/A	Cash	N/A	for general operations
University of Arizona Foundation 845 North Park Suite 280 Tucson, AZ 85719	86-6050388	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support the Social Philosophy & Policy Journal

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Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$435,000.00	N/A	Cash	N/A	for the Watchdog Texas Project
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435699	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$298,000.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	46-3503672	501(c)(3)	\$178,000.00	N/A	Cash	N/A	for general operations
Acton Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5003	23-7432162	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 Street, NW Suite 300 Washington, DC 20006	38-3235550	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations

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Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Mountain States Legal Foundation 2596 South Lewis Way Lakewood, CO 80227	84-0736725	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Second Amendment Project
National Legal & Policy Center 107 Park Washington Court Falls Church, VA 22046	52-1750188	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for the Texas and Vermont Projects
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
GMU Foundation GMU Law & Economics Center 3501 Fairfax Drive Arlington, VA 22201	54-1603842	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Law & Economics Center
Doe Fund 232 East 84th Street New York, NY 10028-2902	13-3412540	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
PetConnect Rescue PO Box 60714 Potomac, MD 20859	55-0857806	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations

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Roots & Wings Foundation 75 Bloomfield Avenue Suite 303 Denville, NJ 07834	22-3683539	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$50,000.00	N/A	Cash	N/A	for general operations
Students for Sensible Drug Policy Foundation 1011 O Street NW Suite 1 Washington, DC 20001	52-2296291	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the California, Oregon, Washington and Nevada Projects
Veterans for Veterans 3033 West Fairmount Avenue Phoenix, AZ 85017	46-1538313	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
New Harvest P O Box 96503, # 12998 Washington, DC 20090-6503	20-1425438	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Erotic Service Providers Legal Education and Research Project 2261 Market Street #548 San Francisco, CA 94114	27-2049888	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Alpha USA 2275 Half Day Road Suite 185 Bannockburn, IL 60015	13-3962940	501(c)(3)	\$177,000.00	N/A	Cash	N/A	for the Marriage and Family Initiative
American Enterprise Institute 1789 Massachusetts Ave NW Washington, DC 20036	53-0218495	501(c)(3)	\$300.00	N/A	Cash	N/A	for general operations

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Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Action Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$5,000.00	N/A	Cash	N/A	to support the 25th Annual Dinner
American Legislative Exchange Council 2800 Crystal Drive 6th Floor Arlington, VA 22202	52-0140979	501(c)(3)	\$300.00	N/A	Cash	N/A	for general operations
Committee for a Constructive Tomorrow PO Box 65722 Washington, DC 20035	52-1462893	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$350.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$400.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations

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Freedom Foundation PO Box 552 Olympia, WA 98507	94-3136961	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1705 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$3,000.00	N/A	Cash	N/A	to support the January 2016 Donors Retreat
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	23-7327730	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	52-1744337	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1654	52-1744337	501(c)(3)	\$250.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1654	52-1744337	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations

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Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$814,70	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute on Religion and Public Life 35 East 21st Street 6th Floor New York, NY 10010	52-1628303	501(c)(3)	\$5,335.70	N/A	Cash	N/A	for general operations
Intercollegiate Studies Institute 3501 Centerville Road Wilmington, DE 19807-1938	23-6050131	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for general operations
Leadership Institute 1101 North Highland Street Arlington, VA 22201	51-0235174	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$400.00	N/A	Cash	N/A	for general operations

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Friedman Foundation for Educational Choice 111 Monument Circle Suite 2650 Indianapolis, IN 46204	35-1978359	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Pacific Legal Foundation 930 G Street Sacramento, CA 95814	94-2197343	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesner Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$450.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesner Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$7,500.00	N/A	Cash	N/A	for general operations
Reason Foundation 5737 Mesner Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Middle East Forum 1500 Walnut Street Suite 1050 Philadelphia, PA 19102	23-7749796	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations

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Drug Policy Alliance 131 West 33rd Street 15th Floor New York, NY 10001	52-1516692	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Illinois Policy Institute Suite 1500 190 South LaSalle Street Chicago, IL 60603	41-2057028	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for the area of highest need
Center for Competitive Politics 124 South West Street Suite 201 Alexandria, VA 22314	20-3676886	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
GMU Foundation GMU Law & Economics Center 3501 Fairfax Drive Arlington, VA 22201	54-1603842	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for the Law and Economics Center
International Society for Individual Liberty 237 Kearny Street #20 San Francisco, CA 94108-4502	54-1512492	501(c)(3)	\$2,500.00	N/A	Cash	N/A	for general operations
Washington Policy Center PO Box 3643 Seattle, WA 98124-3643	91-1752769	501(c)(3)	\$350.00	N/A	Cash	N/A	for general operations
Compassion and Choices PO Box 101810 Denver, CO 80250-1810	84-1328829	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Providence St Joseph Foundation 501 Buena Vista Street Burbank, CA 91505	96-35444877	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for general operations

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Los Angeles Chamber Orchestra Society, Inc 350 S Figueroa Street Suite 183 Los Angeles, CA 90071	23-7010825	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for general operations
American Trinitas Association PO Box 5 Portland, OR 97207-0005	93-0749558	501(c)(3)	\$40,000.00	N/A	Cash	N/A	for general operations
Los Angeles Jewish Home for the Aging 7150 Tampa Avenue Reseda, CA 91335	95-3510024	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
University of Southern California University Park Campus ADM 160, MC 4017 Los Angeles, CA 90089-4017	95-1642394	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435899	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Santa Fe Institute 1399 Hyde Park Santa Fe, NM 87501	85-0325494	501(c)(3)	\$60,000.00	N/A	Cash	N/A	for general operations
Intelligence Squared U S Foundation 590 Madison Avenue 30th Floor New York, NY 10022-8547	27-1022579	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
American Media Institute 109 North Henry Street Alexandria, VA 22314	46-0551578	501(c)(3)	\$300,000.00	N/A	Cash	N/A	for general operations

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José Mateo Ballet Theatre 400 Harvard Street Cambridge, MA 02138	04-2773619	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for general operations
Arizona State University Foundation c/o Bill Kavan - CPTL Inaugural Fund P O Box 2260 Tempe, AZ 85280-2260	86-6051042	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
American Freedom Defense Initiative 1040 1st Avenue PO Box 121 New York, NY 10022	27-2518993	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
The Fairness Center 1200 NW 63rd Street Suite 5000 Oklahoma City, OK 73116-5706	46-4482738	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
American Enterprise Institute 1789 Massachusetts Ave NW Washington, DC 20036	53-0218495	501(c)(3)	\$12,000.00	N/A	Cash	N/A	to support the work of Sally Stiel
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	94-2763845	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Blundell Scholarship Fund

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Action Institute 98 East Fulton Street Grand Rapids, MI 49503	3B-2926822	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Action Institute 98 East Fulton Street Grand Rapids, MI 49503	3B-2926822	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
American Legislative Exchange Council 2900 Crystal Drive 6th Floor Arlington, VA 22202	52-0140979	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
American Spectator Foundation 933 N Kentmore Street Suite 405 Arlington, VA 22291	23-7002632	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support the publication expenses of The American Spectator
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Capital Research Center 1513 16th Street, NW Washington, DC 20036-1480	52-1289734	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$300.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Federalist Society 1776 1 Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$4,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 300 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Institute for Humane Studies 3434 Washington Boulevard MS IC5 Arlington, VA 22201	94-1623852	501(c)(3)	\$2,000.00	N/A	Cash	N/A	to support Standpoint Magazine
Manhattan Institute for Policy Research 52 Vanderbilt Avenue New York, NY 10017	13-2912529	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general support of the Institute's public policy programs
Media Research Center 1900 Campus Commons Drive Suite 600 Reston, VA 20191	54-1429009	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for MRC Dinner Sponsorship
Philanthropy Roundtable 1730 M Street, NW Suite 601 Washington, DC 20036	13-2943020	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Reason Foundation 5737 Maesmer Avenue Los Angeles, CA 90230-6316	95-3298239	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Hillsdale College 33 East College Street Hillsdale, MI 49242	38-1374230	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for the Hillsdale hostel project
International Policy Network US, Inc 701 Long Hill Road Gillette, NJ 07833	52-23863626	501(c)(3)	\$10,000.00	N/A	Cash	N/A	to support Network for a Free Society directed by Linda Whetstone
Drug Policy Alliance 131 West 3rd Street 15th Floor New York, NY 10001	52-1516692	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
American Museum of Natural History Central Park West at 78th Street New York, NY 10024-5192	13-6162659	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Freedom Works Foundation 400 North Capitol Street, NW Suite 765 Washington, DC 20001-1564	52-1526916	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U S

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Marijuana Policy Project Foundation 2370 Champlain Street NW Suite 12 Washington, DC 20009	52-1975211	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
International Society for Individual Liberty 237 Kearny Street #120 San Francisco, CA 94108-4502	54-1512492	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
The Bakken 3537 Zenith Ave , South Minneapolis, MN 55416-4623	51-0175508	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Randolph Bourne Institute, Inc 1017 El Camino Real Suite 306 Redwood City, CA 94063	71-0829026	501(c)(3)	\$15,000.00	N/A	Cash	N/A	for general operations
Students for Liberty 1101 17th Street, NW Suite 810 Washington, DC 20036	94-3435889	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Indiana University Foundation AMPATH/Kenya Program P O Box 7072 Indianapolis, IN 46207-7072	35-6018940	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for general operations
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$130,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Project Veritas 1214 Boston Post Road #145 Mamaroneck, NY 10543	27-2894856	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations
Catholic Association Foundation 3011 Dubarton Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$75,000.00	N/A	Cash	N/A	for general operations
Imagine Science Films 18 Bridge Street Suite 3J Brooklyn, NY 11201	80-0215101	501(c)(3)	\$15,000.00	N/A	Cash	N/A	to support the Film Festival
Young Americans for Liberty Foundation PO Box 2751 Arlington, VA 22202	45-3503672	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Arizona State University Foundation ASU Origins Project PO Box 874101 Tempe, AZ 85287-4101	86-6051042	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Institute of Human Origins General Fund
Blair Motorsports Foundation P O Box 2563 Visalia, CA 93279	46-2485818	501(c)(3)	\$20,000.00	N/A	Cash	N/A	for general operations
Cause of Action 1919 Pennsylvania Avenue NW Suite 650 Washington, DC 20006							
Atlas Economic Research Foundation 1201 L Street, NW 2nd Floor Washington, DC 20005	45-2805977	501(c)(3)	\$600,000.00	N/A	Cash	N/A	for general operations
	94-2763845	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the IMANI Center for Policy and Education

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Action Institute 98 East Fulton Street Grand Rapids, MI 49503	38-2926822	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$2,000.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	\$3,000.00	N/A	Cash	N/A	for general operations
Fund for American Studies 1706 New Hampshire Avenue, NW Washington, DC 20009	13-6223604	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Foundation for Economic Education 1718 Peachtree Street, NW Suite 1048 Atlanta, GA 30309	13-6006960	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Independent Institute 100 Swan Way Oakland, CA 94621-1428	94-3008370	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-1744337	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S

Part II. Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Institute for Humane Studies 3434 Washington Boulevard MS 1C5 Arlington, VA 22201	94-1623852	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Mercatus Center, GMU 3434 Washington Boulevard 4th Floor Arlington, VA 22201	54-1436224	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
PERC 2048 Analysis Drive Suite A Bozeman, MT 59718	81-0393444	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for general operations
Skeptics Society P O Box 338 Alameda, CA 941001	95-4550781	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
E Pluribus Unum Films 2247 15th Avenue West Seattle, WA 98119	91-2053400	501(c)(3)	\$8,000.00	N/A	Cash	N/A	for general operations
GMU Foundation GMU Law & Economics Center 3301 Fairfax Drive Arlington, VA 22201	54-1603842	501(c)(3)	\$500.00	N/A	Cash	N/A	for the Law and Economics Center
The Science Network (Salk Institute - CNL) 10010 N Torrey Pines Rd La Jolla, CA 92037	81-0639470	501(c)(3)	\$4,500.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Montana State University Foundation 1501 South 11th Avenue Bozeman, MT 59715	81-6001649	501(c)(3)	\$20,000.00	N/A	Cash	N/A	to support the work of Dr David Sands in the Department of Plant Sciences
Cold Spring Harbor Laboratory Development Office - Luke Building 1 Bungtown Road Cold Spring Harbor, NY 11724	11-2013303	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
Common Good Institute, Inc One MetroTech Center Suite 1703 Brooklyn, NY 11201	13-3859811	501(c)(3)	\$6,000.00	N/A	Cash	N/A	for general operations
Conjuring Arts Research Center 11 West 30th Street 5th Floor New York, NY 10001	83-0366726	501(c)(3)	\$12,000.00	N/A	Cash	N/A	for the Hocus Pocus Project
Florida State University Foundation 2010 Levy Avenue #300 Tallahassee, FL 323210	59-6152180	501(c)(3)	\$117,305.00	N/A	Cash	N/A	for fellowships in economics
Noisebridge 2261 Market Street #235-A San Francisco, CA 94114	26-3507741	501(c)(3)	\$1,600.00	N/A	Cash	N/A	for general operations
Asante Africa Foundation 1334 Carlton Place Livermore, CA 94550	71-1010614	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for the Jeremy Academy
Florida Southern College 111 Lake Hollingsworth Drive Lakeland, FL 33801	59-0624401	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for the general operating costs of the Center for Free Enterprise

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Purdue University Research Foundation 403 West Wood Street West Lafayette, IN 47907	35-6002041	501(c)(3)	\$80,000.00	N/A	Cash	N/A	for the Purdue University Research Center in Economics
American Enterprise Institute 1789 Massachusetts Ave NW Washington, DC 20036	53-0218495	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
American Legislative Exchange Council 2900 Crystal Drive 6th Floor Arlington, VA 22202	52-0140979	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Competitive Enterprise Institute 1899 L Street, NW Floor 12 Washington, DC 20036-3804	52-1351785	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Cato Institute 1000 Massachusetts Avenue, NW Washington, DC 20001-5403	23-7432162	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Federalist Society 1776 I Street, NW Suite 300 Washington, DC 20006	36-3235550	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	23-7327730	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Institute for Justice 901 North Glebe Road Suite 900 Arlington, VA 22203-1854	52-17444337	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Mackinac Center for Public Policy 140 West Main Street Midland, MI 48640-0568	38-2701547	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
National Review Institute 215 Lexington Avenue 11th Floor New York, NY 10016	13-3649537	501(c)(3)	\$1,000.00	N/A	Cash	N/A	for general operations
Pacific Research Institute 101 Montgomery Street Suite 1300 San Francisco, CA 94104	94-2528433	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Texas Public Policy Foundation 901 Congress Avenue Austin, TX 78701	74-2524057	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
Goldwater Institute 500 East Coronado Road Phoenix, AZ 85004	86-0597661	501(c)(3)	\$500.00	N/A	Cash	N/A	for general operations
University of Arizona Foundation PO Box 210027 Tucson, AZ 85721-0027	86-6050388	501(c)(3)	\$5,000.00	N/A	Cash	N/A	for the Center for the Philosophy of Freedom
Judicial Education Project 3011 Dumbarton Street NW Washington, DC 20007	20-2466871	501(c)(3)	\$150,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Catholic Association Foundation 3011 Dumbarton Street NW Washington, DC 20007	20-2387967	501(c)(3)	\$200,000.00	N/A	Cash	N/A	for general operations
World Monuments Fund 350 Fifth Avenue Suite 2412 New York, NY 10118	13-2571900	501(c)(3)	\$250,000.00	N/A	Cash	N/A	for general operations
Fractured Atlas 248 West 35th Street 10th Floor New York, NY 10001	11-3451703	501(c)(3)	\$9,000.00	N/A	Cash	N/A	to support Parts Pictures
Sapling Foundation 250 Hudson Street Suite 1002 New York, NY 10013	94-3235545	501(c)(3)	\$46,000.00	N/A	Cash	N/A	for general operations
Institute for Faith, Work, & Economics 8400 Westpark Drive Suite 100 McLean, VA 22102	45-2481867	501(c)(3)	\$500,000.00	N/A	Cash	N/A	for general operations
State Policy Network 1655 North Fort Myer Drive Suite 360 Arlington, VA 22209-3108	57-0952531	501(c)(3)	\$291,632.05	N/A	Cash	N/A	for the "Freedom Is" Project
American Diplomacy Foundation 3105 Woodley Road NW Washington, DC 20008	20-2832124	501(c)(3)	\$7,000.00	N/A	Cash	N/A	for general operations
Franklin Center 1229 King Street 3rd Floor Alexandria, VA 22314	26-4066298	501(c)(3)	\$25,000.00	N/A	Cash	N/A	for general operations

Sch I, Grants to Organizations and Individuals in the U.S.

Part II, Grants to Organizations and Governments in the U.S.

(a) Name and Address of Organization or Government	(b) EIN	(c) IRC Section if Applicable	(d) Amount of Cash Grant	(e) Amount of Non-Cash Assistance	(f) Method of Valuation (book, FMV, appraisal, other)	(g) Description of Non-Cash Assistance	(h) Purpose of Grant or Assistance
Kansas Policy Institute 250 North Water Street Suite 216 Wichita, KS 67202-1215	23-7047821	501(c)(3)	\$14,000.00	N/A	Cash	N/A	for general operations
Project Veritas 1214 West Boston Post Road, #148 Manahawkin, NJ 08043	27-2894856	501(c)(3)	\$10,000.00	N/A	Cash	N/A	for general operations
The Fairness Center 1200 NW 63rd Street Suite 5000 Oklahoma City, OK 73116-5706	46-4482738	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for general operations
Project Liberty, Inc 1800 Diagonal Road, Suite 280 Alexandria, VA 22314	27-3542181	501(c)(3)	\$100,000.00	N/A	Cash	N/A	for the Supply Side Project

Schedule I (Form 990) (2015) Donors Trust, Inc.

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered 'Yes' on Form 990, Part IV, line 22. Part III
can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Pt I Line 2 Each grant is accompanied by a letter stating that if the grant is accepted it cannot be used to benefit any disqualifying person or for lobbying or political purposes. All grants are made to U.S. 501(c) (3) public charities. The organization relies upon the oversight provided by United States and individual states rules and regulations applicable to such charities. Grantees must agree that grant funds are not to be used for lobbying or any type of political activity.

SCHEDULE J
(Form 990)

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- Complete if the organization answered 'Yes' on Form 990, Part IV, line 23.
- Attach to Form 990
- Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Name of the organization	Employer identification number
Donors Trust, Inc.	52-2166327

Part I Questions Regarding Compensation

1 a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If 'No,' complete Part III to explain

1 b

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

2

3 Indicate which, if any, of the following filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization

- a Receive a severance payment or change-of-control payment?
- b Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c Participate in, or receive payment from, an equity-based compensation arrangement?
- If 'Yes' to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III

4 a X

4 b X

4 c X

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of

- a The organization?
- b Any related organization?
- If 'Yes' to line 5a or 5b, describe in Part III

5 a X

5 b X

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of

- a The organization?
- b Any related organization?
- If 'Yes' on line 6a or 6b, describe in Part III

6 a X

6 b X

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If 'Yes,' describe in Part III

7 X

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)?

If 'Yes,' describe in Part III

8 X

9 If 'Yes' to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

9

[Part II] Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nonqualified benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus and incentive compensation	(iii) Other reportable compensation				
Jeffrey C Zysik 1 CFO, Sec-Treas.	(i) <u>185,000.</u>	<u>37,750.</u>	<u>0.</u>	<u>0.</u>	<u>22,275.</u>	<u>0.</u>	<u>245,025.</u>
Whitney L Ball 2 President & CEO	(i) <u>131,402.</u>	<u>53,750.</u>	<u>0.</u>	<u>0.</u>	<u>18,515.</u>	<u>0.</u>	<u>203,667.</u>
Lawson R Bader 3 President & CEO	(i) <u>29,375.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>29,375.</u>
4	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
5	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
6	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
7	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
8	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
9	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
10	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
11	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
12	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
13	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
14	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
15	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>
16	(i) <u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No 1545-0047

2015

Open To Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art – Works of art				
2 Art – Historical treasures				
3 Art – Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities – Publicly traded	X	59	29,075,118.	FMV
10 Securities – Closely held stock	X	1	700,039.	FMV
11 Securities – Partnership, LLC, or trust interests				
12 Securities – Miscellaneous				
13 Qualified conservation contribution – Historic structures				
14 Qualified conservation contribution – Other				
15 Real estate – Residential				
16 Real estate – Commercial				
17 Real estate – Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► (_____)				
26 Other ► (_____)				
27 Other ► (_____)				
28 Other ► (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

Yes No

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
30a			X
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
31		X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
32a		X	
b If 'Yes,' describe the arrangement in Part II			
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II			

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990

Schedule M (Form 990) (2015)

Part II Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Pt I Line 32b Financial institutions/brokers used to sell marketable securities
Pt I col(b) This is the number of contributions received from a unique donor on a particular date. May consist of numerous different securities if received on same date
Pt I col(b)
Pt I col(b)
Pt I col(b)

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information

► Attach to Form 990 or 990-EZ

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990

OMB No 1545-0047

2015

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Pt VI, Line 11b FORM 990 REVIEWED BY OFFICERS PRIOR TO FILING. IN ADDITION, FORM 990 IS DISTRIBUTED TO ALL BOARD MEMBERS SHORTLY AFTER FILING FOR THEIR REVIEW AND COMMENTS. IF ANY ISSUES ARE RAISED, APPROPRIATE REMEDIAL ACTION IS TAKEN, INCLUDING FILING AN AMENDED FORM 990 IF REQUIRED. Pt VI, Line 19 IF REQUIRED TO BE DISCLOSED BY APPLICABLE STATUTE, REGULATION OR OTHER ADMINISTRATIVE RULE, AVAILABLE BY REQUEST AT ORGANIZATION S OFFICE. Pt VI, Line 3 SOME PROGRAMS LISTED AT PART III USE INDEPENDENT CONTRACTORS. DIRECT SUPERVISION OF INDEPENDENT CONTRACTORS CARRIED OUT BY THE ORGANIZATION'S OFFICERS. Pt VI, Line 12c THE ORGANIZATION ASKS EACH BOARD MEMBER AND OFFICER TO ATTEST TO COMPLIANCE WITH THE POLICY ON AN ANNUAL BASIS. Pt VI, Line 15a THE ORGANIZATION HAS A COMPENSATION COMMITTEE COMPRISED OF INDEPENDENT Bod MEMBERS THAT APPROVES SALARIES ON AN ANNUAL BASIS AFTER REVIEWING COMPARABLES Pt VI, Line 15b SEE RESPONSE FOR PT VI, LINE 15A Other Pt VI-C, Line 17 AK, AL, AR, AZ, CA, CO, CT, DC, FL, GA, HI, IL Other Pt VI-C, Line 17 KS, KY, MA, MD, ME, MI, MN, MO, MS, NC, ND Other Pt VI-C, Line 17 NH, NJ, NM, NY, OH, OK, OR, PA, RI, SC, TN Other Pt VI-C, Line 17 UT, VA, WA, WI, WV.

SCHEDULE R
(Form 990)

Department of the Treasury
Internal Revenue Service
Name of the organization

Donors Trust, Inc.

Related Organizations and Unrelated Partnerships

- Complete if the organization answered 'Yes' on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- Attach to Form 990

► Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047
2015

Open to Public
Inspection

Name of the organization

Donors Trust, Inc.

Employer identification number

52-2166327

Part I Identification of Disregarded Entities Complete if the organization answered 'Yes' on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) <u>Donors Trust, LLC</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 -- 27-0704085	Inactive	MD			Donors Trust, Inc.
(2) <u>Talent Market, LLC</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 -- 27-0685825	Provide administrative support services	MD			Donors Trust, Inc.
(3) <u>DT Investments, LLC</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 -- 46-2310413	Hold investment property	DE			Donors Trust, Inc.
Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.					
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity
(1) <u>Donors Capital Fund, Inc.</u> PO Box 1305 -- Alexandria, VA 22313 -- 54-1934032	Grant making	MD	501(c)(3)	509(a)(1) Type 1 SO N/A	X
(2) <u>Project Liberty, Inc.</u> -- 1800 Diagonal Rd Ste 280 -- Alexandria, VA 22314 -- 27-3542181	Direct charitable program activity	DE	501(c)(3)	509(a)(1) Type 1 SO N/A	X
(3) _____	_____	_____	_____	_____	_____
(4) _____	_____	_____	_____	_____	_____

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990

TEA5001 06/01/15

Schedule R (Form 990) 2015

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered 'Yes' on Form 990, Part IV, line 34
because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	(k) Percentage ownership
(1)							Yes	No	Yes	No
(2)										
(3)										

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered 'Yes' on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income		(g) Share of end-of-year assets		(h) Percentage ownership
(1)									Yes
(2)									No
(3)									

Part V Transactions With Related Organizations Complete if the organization answered 'Yes' on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity
- b Gift, grant, or capital contribution to related organization(s)
- c Gift, grant, or capital contribution from related organization(s)
- d Loans or loan guarantees to or for related organization(s)
- e Loans or loan guarantees by related organization(s)

- f Dividends from related organization(s)
- g Sale of assets to related organization(s)
- h Purchase of assets from related organization(s)
- i Exchange of assets with related organization(s)
- j Lease of facilities, equipment, or other assets to related organization(s)

- k Lease of facilities, equipment, or other assets from related organization(s)
- l Performance of services or membership or fundraising solicitations for related organization(s)
- m Performance of services or membership or fundraising solicitations by related organization(s)
- n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
- o Sharing of paid employees with related organization(s)

- p Rembursement paid to related organization(s) for expenses
- q Rembursement paid by related organization(s) for expenses

- r Other transfer of cash or property to related organization(s)
- s Other transfer of cash or property from related organization(s)

- 2 If the answer to any of the above is 'Yes,' see the instructions for information on who must complete this line, including covered relationships and transaction thresholds
- | (a) Name of related organization | (b) Transaction type (a-s) | (c) Amount involved | (d) Method of determining amount involved |
|---|----------------------------|---------------------|---|
| (1) N/A - No controlled entities as defined by IRC sec 512 (b) (13) | | | |
| (2) | | | |
| (3) | | | |
| (4) | | | |
| (5) | | | |
| (6) | | | |

Part VII Unrelated Organizations Taxable as a Partnership Complete if the organization answered 'Yes' on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unre- lated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?	(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations? Yes No	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner? Yes No	(k) Percentage ownership partner?
(1) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
(2) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
(3) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
(4) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
(5) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
(6) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
(7) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____
(8) _____	_____	_____	_____	_____	_____	_____	_____	_____	_____	_____

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R (see instructions).
