Democratic Model Probability and Market Price 2018-09-01 1.00 -CA-99 PA-99 NV-03 ₩V-04 NM-99 NJ-11 CA-49 WI-99 0.75 -MI-11 IL-07 NC-09 MT-99 CA-48 NJ-07 MN-01 1VII V = 08 Contract Price WA-08 NY-19 incumbent IL-12 FALSE MN-03 **TRUE** TN-99 AZ-99 IN-99 MI-08 F<sub>ND-99</sub> WV-03 MO-99 OH-12 VA-0WI-01 NC-13 0.25 -FL-15 NY-01 MS-98 VA-06 X-06 NH-01 0.00 -0.25 0.50 0.75 1.00 0.00 Model Probability