Math 241 Fall 2017 Midterm Examination Two

Professor Adam Kapelner

November 14/15, 2017

Section (A, B or C)

Code of Academic Integrity	
Since the college is an academic community, its fundamental purpose to the success of this educational mission is a commitment to the member of the college community is responsible for upholding the last Students, as members of the community, are also responsible for action following Code of Academic Integrity. Activities that have the effect or intention of interfering with evaluation of a student's performance are prohibited. Examples of sto the following definitions:	e principles of academic integrity. Every highest standards of honesty at all times lhering to the principles and spirit of the education, pursuit of knowledge, or fair
Cheating Using or attempting to use unauthorized assistance, or other academic work or preventing, or attempting to prevent, a material, or study aids. Example: using an unauthorized cheat shexam and resubmitting it for a better grade, etc. I acknowledge and agree to uphold this Code of Academic Integrit.	nother from using authorized assistance neet in a quiz or exam, altering a graded
signature	date

Instructions

This exam is seventy five minutes and closed-book. You are allowed one $8.5^{\circ\circ}\times 11^{\circ\circ}$ page (front and back) of a "cheat sheet." You may use a graphing calculator of your choice. Please read the questions carefully. If the question reads "compute," this means the solution will be a number otherwise you can leave the answer in choose, permutation, exponent, factorial or any other notation which could be resolved to a number with a computer. I advise you to skip problems marked "[Extra Credit]" until you have finished the other questions on the exam, then loop back and plug in all the holes. I also advise you to use pencil. The exam is 100 points total plus extra credit. Partial credit will be granted for incomplete answers on most of the questions. $\boxed{\text{Box}}$ in your final answers. Good luck!

Problem 1 Below are some questions related to a gambling game played with this die:



This die is *weighted* so that the skull and crossbones \mathfrak{Z} side appears 50% of the time and the other faces (two dots, three dots, four dots, five dots and six dots) are equally likely, so they each have probability 10%. During the game, the roller wins the amount in dollars (\$) of the number on the face but if you roll a \mathfrak{Z} , you lose \$4.

(a) [6 pt / 6 pts] Create a r.v. X that represents the roller's wins/losses (an amount of money) in this game. Use the notation in class to fully specify X.

- (b) [4 pt / 10 pts] What is the Supp [X]?
- (c) [4 pt / 14 pts] Describe the set $\{\omega : X(\omega) \in \mathbb{S}\text{upp}[X]\}$ by listing its elements.

- (d) [4 pt / 18 pts] The \mathfrak{A} is currently weighted to roll 50% of the time. Let's say the weighting can be changed but this is the only thing about the dice and the game that is changable. Call the weighting proportion a. What is the parameter space of X now?
- (e) [4 pt / 22 pts] If a = 1, describe the r.v. X using the notation from class.
- (f) [5 pt / 27 pts] Assume a = 50% like we originally said in the problem and assume it will not change for the rest of this exam. Graph p(x). Try to draw the x and y-axis to scale. Try to draw the y-axis to scale as it will help you for future problems.

(g) [5 pt / 32 pts] Graph F(x). Try to draw the x and y-axis to scale as it will help you for future problems.

- (h) [4 pt / 36 pts] Compute Med[X].
- (i) [4 pt / 40 pts] Compute Quantile[X, 75%].
- (j) [3 pt / 43 pts] Compute Quantile[X, 95%].
- (k) [6 pt / 49 pts] Compute $\mathbb{E}[X]$ and include unit. Round to two decimals if necessary. Interpret your answer in a couple of sentences.

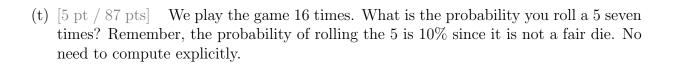
- (l) [4 pt / 53 pts] Does the r.v. X specify a "fair game"? Explain why or why not.
- (m) [5 pt / 58 pts] Compute Var[X] and include unit. Round to two decimals if necessary.

(n) [3 pt / 61 pts] Compute $\mathbb{S}E[-2X]$, include unit and round to two decimals if necessary.

- (o) [5 pt / 66 pts] You play against your friend (one die is rolled). Your winnings are represented by X, the r.v. we've been considering up until this point. His winnings are Y. Since you win what he loses (and vice versa), then Y = -X. Find $\mathbb{E}[Y]$. Include unit. Round to two decimals if necessary.
- (p) [5 pt / 71 pts] Find \mathbb{V} ar [Y] and include unit. Round to two decimals if necessary.
- (q) [4 pt / 75 pts] Prove or disprove: $X \stackrel{d}{=} Y$.

(r) [4 pt / 79 pts] Prove or disprove: X and Y are independent.

(s) [3 pt / 82 pts] Find Var[X + Y]. Round to two digits if necessary.



- (u) $[3~{\rm pt}~/~90~{\rm pts}]~$ Let's say we keep rolling until we get a 5. Create a r.v. T that models this event.
- (v) [5 pt / 95 pts] Find $\mathbb{P}(T \leq 2)$. Round to two digits.

(w) [5 pt / 100 pts] Find $\mathbb{E}[T^2]$. Round to two digits.