

Choosing the Right Market for Haiti's Products

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SUMMARY

This project focuses on how the country will be able to know the right market to export their products. This will allow the country to get a good guide on foreign trade, and know which countries have High demand in different sectors, especially agricultural products.

INTRODUCTION

International trade takes place when countries buy goods and services from other countries. Countries sell their products with each other for the same reasons as individuals or local businesses, to have more benefits and earn more money. International trade is a driver of growth: it creates jobs, reduces poverty and opens up economic prospects.

BACKGROUND

This problem started to get worse after the 2010 earthquake where Haiti found itself in a situation where its imports are greater than its exports, and this is not a good practice for the country. Haiti is already a poor country and we need change for the country. But in order to get changes we need to start focusing on how and where we can export our products especially our agricultural products.

PROJECT GOALS

This project is very important and will be useful to the Bank of the Republic of Haiti (BRH), and entrepreneurs who plan to invest in the international market can also use it to grow their businesses.

The specific objectives of this project are:

1. Analyze the dataset that we are going to collect to better understand and give some insight on the international trade
2. Choose the best place with the High demand for agricultural products so that Haiti can promote and sell its products

For this project we will be using the World Trade Organization(WTO) [data portal](#) to have access to. The WTO Data portal contains statistical indicators, Available time series cover merchandise trade and trade in services statistics, market access indicators (bound, applied & preferential tariffs), non-tariff information as well as other indicators.

REFERENCE

- Economy of Haiti on wikipedia
https://en.wikipedia.org/wiki/Economy_of_Haiti/
- World Trade Organization (WTO)
<https://www.wto.org/>
- WTO Database portal
<https://data.wto.org/>