

# Finance Small-Cap Fund

Performance At: 31/03/2023

## FUND AIMS AND OBJECTIVES

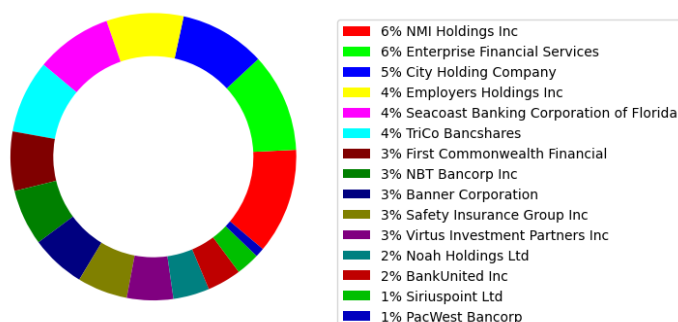
Finance Small-Cap Fund (the "Fund") was launched on 01/01/2015 with the objective of attaining long-term capital growth by investment in a diversified portfolio of equity and fund instruments, principally in the Finance sector/s, situated in, registered, headquartered or managed from the United States.

The Fund maintains 15 holdings as of 31/03/2023.

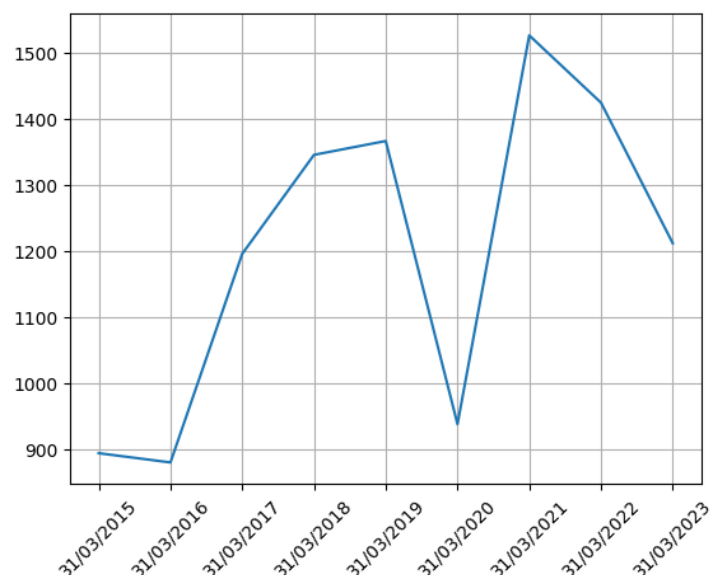
## Summary

|                             |             |
|-----------------------------|-------------|
| <b>Start Date:</b>          | 01/01/2015  |
| <b>At Date:</b>             | 31/03/2023  |
| <b>Asset Value at Cost:</b> | \$899,678   |
| <b>Total Asset Value:</b>   | \$1,211,689 |
| <b>Total Return:</b>        | \$312,011   |
| <b>Total Return:</b>        | 34.68%      |
| <b>Annualised Return:</b>   | 12.763%     |

## Asset Weightings



## Performance Chart



## Assets held by the Fund

| Name                                    | Symbol | Shares | Cost   | Gross Value | Unrealised Gain / (Loss) |
|---|--------|--------|--------|-------------|--------------------------|
| NMI Holdings Inc                        | NMIH   | 6,557  | 59,997 | 143,926     | 139.891%                 |
| Banner Corporation                      | BANR   | 1,383  | 59,995 | 74,876      | 24.804%                  |
| Seacoast Banking Corporation of Florida | SBCF   | 4,354  | 59,998 | 104,540     | 74.238%                  |
| Enterprise Financial Services           | EFSC   | 3,013  | 59,989 | 134,802     | 124.711%                 |
| BankUnited Inc                          | BKU    | 2,063  | 59,971 | 46,562      | -22.36%                  |
| Siriuspoint Ltd                         | SPNT   | 4,120  | 59,987 | 32,260      | -46.223%                 |
| NBT Bancorp Inc                         | NBTB   | 2,267  | 59,985 | 76,421      | 27.4%                    |
| City Holding Company                    | CHCO   | 1,284  | 59,988 | 117,499     | 95.869%                  |
| TriCo Bancshares                        | TCBK   | 2,429  | 59,996 | 99,783      | 66.316%                  |
| Virtus Investment Partners Inc          | VRTS   | 351    | 59,905 | 63,475      | 5.959%                   |
| First Commonwealth Financial            | FCF    | 6,465  | 59,995 | 80,812      | 34.698%                  |
| PacWest Bancorp                         | PACW   | 1,308  | 59,959 | 12,478      | -79.188%                 |
| Employers Holdings Inc                  | EIG    | 2,543  | 59,989 | 105,713     | 76.219%                  |

**Assets held by the Fund**

| <b>Name</b>                | <b>Symbol</b> | <b>Shares</b> | <b>Cost</b> | <b>Gross Value</b> | <b>Unrealised Gain / (Loss)</b> |
|----------------------------|---------------|---------------|-------------|--------------------|---------------------------------|
| Safety Insurance Group Inc | SAFT          | 935           | 59,943      | 68,872             | 14.896%                         |
| Noah Holdings Ltd          | NOAH          | 2,840         | 59,981      | 49,672             | -17.188%                        |