

iGLOBE PLATINUM FUND LIMITED

Jean-Philippe Sarraut

(Under iGlobe Sapphire Pte Ltd)

Commitment S\$ 65,000 0.33% Ownership in iGlobe Platinum Fund I

Capital Account from Inception to 31-Dec-16 in S\$'000

Date of cashflow	Capital commitment	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Contributions outstanding
(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)
31-Dec-11	65.0	45.5	-	-	17.5	(1.8)	61.1	19.5
31-Mar-12	-	-	-	-	-	(0.3)	60.9	19.5
30-Jun-12	-	-	-	-	-	(0.4)	60.5	19.5
30-Sep-12	-	-	-	-	-	(0.4)	60.1	19.5
31-Dec-12	-	-	-	-	-	(0.5)	59.6	19.5
31-Mar-13	-	-	-	-	-	(0.4)	59.2	19.5
30-Jun-13	-	-	-	-	(12.1)	(0.4)	46.7	19.5
30-Sep-13	-	-	-	-	-	(0.5)	46.3	19.5
31-Dec-13	6.5	-	-	-	10.4	(0.7)	62.5	13.0
31-Mar-14	-	-	-	-	-	(0.5)	62.0	13.0
30-Jun-14	3.3	-	-	-	1.3	(0.5)	66.1	9.8
30-Sep-14	-	-	-	-	14.4	(0.4)	80.1	9.8
31-Dec-14	3.3	-	-	-	(12.9)	(0.4)	70.1	6.5
31-Mar-15	-	-	-	-	-	(0.4)	69.6	6.5
30-Jun-15	-	-	-	-	4.5	(0.4)	73.8	6.5
30-Sep-15	3.3	-	-	-	75.0	0.0	152.0	3.3
31-Dec-15	-	-	-	-	3.6	(0.4)	155.2	3.3
31-Mar-16	-	-	-	-	-	(0.3)	154.9	3.3
30-Jun-16	-	-	-	-	7.5	(0.3)	162.1	3.3
30-Sep-16	3.3	(6.5)	0.9	0.9	1.6	(0.4)	161.0	-
31-Dec-16	-	-	-	1.1	19.7	(0.4)	181.5	-
Total Investor	65.0	65.0	(6.5)	2.1	130.6	(9.7)	181.5	-

Summary of Capital Account as at 31 Dec 2016

Cumulative contributions:	S\$'000	
Cumulative share of portfolio gains and operating income:	65.0	
Cumulative distribution:	123.0	[A]
Capital Account at Fair Value:	(6.5)	
Estimated carried interest payable to Fund Manager:	181.5	
Estimated undistributed net return after carried interest:	(24.6)	20% of [A]
	156.9	
Total return after carried interest as at 31 Dec 2016 (including distributed return):	163.4	
Return multiples of committed capital (net)	2.5 times	

Capital Account for Current reporting period 1 Jan 2016 - 31 Dec 2016 in S\$'000

Capital account at Fair Value @ 31-Dec-2015	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Outstanding Capital Call Contributions
Total Investor	155.2	3.3	(6.5)	2.1	28.8	(1.4)	181.5
Total Fund	47,753.8	1,000.0	(2,000.0)	634.2	8,874.3	(415.5)	55,846.9