

iGLOBE PLATINUM FUND LIMITED

Tan Yee Kim

(Under iGlobe Sapphire Pte Ltd)

Commitment S\$ 250,000 1.25% Ownership in iGlobe Platinum Fund I

Capital Account from Inception to 31-Dec-16 in S\$'000

Date of cashflow	Capital commitment	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Contributions outstanding
(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)
31-Dec-11	250.0	175.0	-	-	67.3	(7.1)	235.2	75.0
31-Mar-12		-	-	-	-	(1.1)	234.1	75.0
30-Jun-12		-	-	-	-	(1.5)	232.6	75.0
30-Sep-12		-	-	-	-	(1.5)	231.1	75.0
31-Dec-12		-	-	-	-	(1.8)	229.2	75.0
31-Mar-13		-	-	-	-	(1.4)	227.8	75.0
30-Jun-13		-	-	-	(46.4)	(1.6)	179.8	75.0
30-Sep-13		-	-	-	-	(1.9)	177.9	75.0
31-Dec-13		25.0	-	-	40.0	(2.5)	240.4	50.0
31-Mar-14		-	-	-	-	(1.9)	238.5	50.0
30-Jun-14		12.5	-	-	5.1	(1.7)	254.3	37.5
30-Sep-14		-	-	-	55.5	(1.7)	308.1	37.5
31-Dec-14		12.5	-	-	(49.7)	(1.5)	269.4	25.0
31-Mar-15		-	-	-	-	(1.6)	267.8	25.0
30-Jun-15		-	-	-	17.4	(1.4)	283.8	25.0
30-Sep-15		12.5	-	-	288.3	0.0	584.6	12.5
31-Dec-15		-	-	-	13.9	(1.7)	596.9	12.5
31-Mar-16		-	-	-	-	(1.2)	595.7	12.5
30-Jun-16		-	-	-	28.8	(1.3)	623.3	12.5
30-Sep-16		12.5	(25.0)	3.5	6.2	(1.4)	619.2	-
31-Dec-16		-	-	4.4	75.9	(1.4)	698.1	-
Total Investor	250.0	250.0	(25.0)	7.9	502.3	(37.1)	698.1	-

Summary of Capital Account as at 31 Dec 2016

Cumulative contributions:	S\$'000	
Cumulative share of portfolio gains and operating income:	250.0	
Cumulative distribution:	473.1	[A]
Capital Account at Fair Value:	(25.0)	
Estimated carried interest payable to Fund Manager:	698.1	
Estimated undistributed net return after carried interest:	(94.6)	20% of [A]
	603.5	
Total return after carried interest as at 31 Dec 2016 (including distributed return):	628.5	
Return multiples of committed capital (net)	2.5 times	

Capital Account for Current reporting period 1 Jan 2016 - 31 Dec 2016 in S\$'000

	Capital account at Fair Value @ 31-Dec-2015	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Outstanding Capital Call Contributions
Total Investor	596.9	12.5	(25.0)	7.9	110.9	(5.2)	698.1	-
Total Fund	47,753.8	1,000.0	(2,000.0)	634.2	8,874.3	(415.5)	55,846.9	-