

iGLOBE PLATINUM FUND LIMITED

KC Lam

(Under iGlobe Sapphire Pte Ltd)

Commitment S\$ 150,000 0.75% Ownership in iGlobe Platinum Fund I

Capital Account from Inception to 31-Dec-16 in S\$'000

Date of cashflow	Capital commitment	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Contributions outstanding
(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)
31-Dec-11	150.0	105.0	-	-	40.4	(4.2)	141.1	45.0
31-Mar-12	-	-	-	-	-	(0.6)	140.5	45.0
30-Jun-12	-	-	-	-	-	(0.9)	139.6	45.0
30-Sep-12	-	-	-	-	-	(0.9)	138.6	45.0
31-Dec-12	-	-	-	-	-	(1.1)	137.5	45.0
31-Mar-13	-	-	-	-	-	(0.9)	136.7	45.0
30-Jun-13	-	-	-	-	(27.8)	(1.0)	107.9	45.0
30-Sep-13	-	-	-	-	-	(1.1)	106.8	45.0
31-Dec-13	-	15.0	-	-	24.0	(1.5)	144.2	30.0
31-Mar-14	-	-	-	-	-	(1.1)	143.1	30.0
30-Jun-14	-	7.5	-	-	3.1	(1.0)	152.6	22.5
30-Sep-14	-	-	-	-	33.3	(1.0)	184.9	22.5
31-Dec-14	-	7.5	-	-	(29.8)	(0.9)	161.7	15.0
31-Mar-15	-	-	-	-	-	(1.0)	160.7	15.0
30-Jun-15	-	-	-	-	10.4	(0.8)	170.3	15.0
30-Sep-15	-	7.5	-	-	173.0	0.0	350.8	7.5
31-Dec-15	-	-	-	-	8.4	(1.0)	358.2	7.5
31-Mar-16	-	-	-	-	-	(0.7)	357.4	7.5
30-Jun-16	-	-	-	-	17.3	(0.8)	374.0	7.5
30-Sep-16	-	7.5	(15.0)	2.1	3.7	(0.8)	371.5	-
31-Dec-16	-	-	-	2.7	45.5	(0.8)	418.9	-
Total Investor	150.0	150.0	(15.0)	4.8	301.4	(22.3)	418.9	-

Summary of Capital Account as at 31 Dec 2016

	S\$'000
Cumulative contributions:	150.0
Cumulative share of portfolio gains and operating income:	283.9
Cumulative distribution:	(15.0)
Capital Account at Fair Value:	418.9
Estimated carried interest payable to Fund Manager:	(56.8)
Estimated undistributed net return after carried interest:	362.1

[A]

20% of [A]

Total return after carried interest as at 31 Dec 2016 (including distributed return):

377.1

Return multiples of committed capital (net)

2.5 times

Capital Account for Current reporting period 1 Jan 2016 - 31 Dec 2016 in S\$'000

	Capital account at Fair Value @ 31-Dec-2015	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Outstanding Capital Call Contributions
Total Investor	358.2	7.5	(15.0)	4.8	66.6	(3.1)	418.9	-
Total Fund	47,753.8	1,000.0	(2,000.0)	634.2	8,874.3	(415.5)	55,846.9	-