

iGLOBE PLATINUM FUND LIMITED

Benny Ong

(Under iGlobe Sapphire Pte Ltd)

Commitment S\$ 200,000 1.00% Ownership in iGlobe Platinum Fund I

Capital Account from Inception to 31-Dec-16 in S\$'000

Date of cashflow	Capital commitment	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Contributions outstanding
(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)	(S\$'000)
31-Dec-11	200.0	140.0	-	-	53.8	(5.7)	188.1	60.0
31-Mar-12	-	-	-	-	-	(0.8)	187.3	60.0
30-Jun-12	-	-	-	-	-	(1.2)	186.1	60.0
30-Sep-12	-	-	-	-	-	(1.2)	184.9	60.0
31-Dec-12	-	-	-	-	-	(1.5)	183.4	60.0
31-Mar-13	-	-	-	-	-	(1.2)	182.2	60.0
30-Jun-13	-	-	-	-	(37.1)	(1.3)	143.8	60.0
30-Sep-13	-	-	-	-	-	(1.5)	142.3	60.0
31-Dec-13	-	20.0	-	-	32.0	(2.0)	192.3	40.0
31-Mar-14	-	-	-	-	-	(1.5)	190.8	40.0
30-Jun-14	-	10.0	-	-	4.1	(1.4)	203.5	30.0
30-Sep-14	-	-	-	-	44.4	(1.3)	246.5	30.0
31-Dec-14	-	10.0	-	-	(39.7)	(1.2)	215.6	20.0
31-Mar-15	-	-	-	-	-	(1.3)	214.2	20.0
30-Jun-15	-	-	-	-	13.9	(1.1)	227.0	20.0
30-Sep-15	-	10.0	-	-	230.7	0.0	467.7	10.0
31-Dec-15	-	-	-	-	11.1	(1.3)	477.5	10.0
31-Mar-16	-	-	-	-	-	(1.0)	476.6	10.0
30-Jun-16	-	-	-	-	23.1	(1.0)	498.6	10.0
30-Sep-16	-	10.0	(20.0)	2.8	5.0	(1.1)	495.3	-
31-Dec-16	-	-	-	3.5	60.7	(1.1)	558.5	-
Total Investor	200.0	200.0	(20.0)	6.3	401.8	(29.7)	558.5	-

Summary of Capital Account as at 31 Dec 2016

	S\$'000	
Cumulative contributions:	200.0	
Cumulative share of portfolio gains and operating income:	378.5	
Cumulative distribution:	(20.0)	[A]
Capital Account at Fair Value:	558.5	
Estimated carried interest payable to Fund Manager:	(75.7)	20% of [A]
Estimated undistributed net return after carried interest:	482.8	
Total return after carried interest as at 31 Dec 2016 (including distributed return):	502.8	
Return multiples of committed capital (net)	2.5 times	

Capital Account for Current reporting period 1 Jan 2016 - 31 Dec 2016 in S\$'000

	Capital account at Fair Value @ 31-Dec-2015	Capital Call Contributions	Distributions	Cumulative realised portfolio gains/losses	Cumulative unrealised portfolio gains/losses	Cumulative operating income/expenses other than portfolio gains/losses	Capital account at Fair Value @ 31-Dec-2016	Outstanding Capital Call Contributions
Total Investor	477.5	10.0	(20.0)	6.3	88.7	(4.2)	558.5	-
Total Fund	47,753.8	1,000.0	(2,000.0)	634.2	8,874.3	(415.5)	55,846.9	-