IGLOBE PLATINUM FUND II

SUPPLEMENT TO

PRIVATE PLACEMENT MEMORANDUM DATED 19 JUNE 2015

THIS SUPPLEMENT SUPPLEMENTS THE PRIVATE PLACEMENT MEMORANDUM DATED 19 JUNE 2015 (THE "MEMORANDUM") AND IS QUALIFIED IN ITS ENTIRETY BY THE MEMORANDUM. THE INFORMATION WHICH IS SET FORTH HEREIN SHOULD BE REVIEWED IN CONJUNCTION WITH THE INFORMATION WHICH IS SET FORTH IN THE MEMORANDUM.

In this Supplement, unless otherwise defined, capitalised terms have the same meaning ascribed to them in the Base Memorandum.

Six-month Fund Extension for Final Closing from 3 May 2017 to 3 Nov 2017

According to the Memorandum, the Final Closing of the Fund shall be on 3 May 2017, unless Majority Investors (defined in the Memorandum as the Investors holding at least 50% of the Committed Capital) approve a later date.

On 9 March 2017, the directors of the Fund had approved the circulation of approval letters to the Investors to obtain approval to extend the Final Closing from 3 May 2017 to 3 November 2017.

The Fund has received approval from Investors holding at least 50% of the Committed Capital for the six-month Fund Extension as at 7 April 2017. Pursuant to the terms of the Memorandum, the clause on "Final Closing" of the sale of equity interests in the Fund as set out in the Memorandum shall be updated from "no later than 18 months from the Initial Closing Date" which is 3 May 2017 to "no later than 24 months from the Initial Closing Date" which is 3 November 2017.

THIS SUPPLEMENT IS A PART OF AND MUST ACCOMPANY THE MEMORANDUM.

The date of this Supplement is 7 April 2017.