

Introduction to the course

First Part

International Economics

Facultat d'Economia i Empresa

Universitat Autònoma de Barcelona

February, 2024

[Link to updated version](#)

Topics

Course objectives

Teaching Staff

Pre-requirements

Class dynamics

Grading

Companies move in a **hyper-globalized world**

- Exchange with abroad is key:
 - Export of goods and services
 - Import of inputs
 - Purchase of services produced abroad
 - Hiring labor residing abroad (tele-working)

Companies move in a **constantly changing world**

- Understanding the current state is key:
 - Allows you to adapt to new circumstances
 - Enables the exploitation of opportunities
 - Makes it easier to avoid problems and negative contexts
- Understanding what measurements to see and how to read them is key:
 - There is an abundance of measurements and figures
 - Each measurement has specific objectives and assumptions
 - Bad readings can lead to bad decisions



In this course we will introduce:

- Tools for the analysis of international economic relations:

- Indices and changes

- Macromagnitudes

- Balance of Payments and external imbalances

- International Trade:

- Theoretical approaches

- Trade policy instruments and their effects

- Trade multilateralism

- Economic integration

- International Monetary relations:

- Exchange Rate and exchange risk

- Forex trading

- Purchasing Power Parity

- Exchange rate systems / International monetary system

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ECONOMIA INTERNACIONAL / Curs 2020-2021

Grup 60 (Codi 102387), Prof. Jordi Rosell

Examen Parcial, 2 de Novembre de 2020

A.- Explicar els següents conceptes:

1. Excedent Brut d'Explotació
2. Rendes secundàries
3. Valor afegit
4. Formació Bruta de Capital Fixa
5. Deflactor del PIB
6. ¿Quin són els components del PIB per la via de la demanda o despesa?
7. Paradoxa de Leontief
8. Comerç intra-industrial
9. Contingent aranzelari
10. Grau de protecció efectiva

B.- Balança de pagaments

Donades les següents transaccions

1. una empresa espanyola importa per valor de 10.000 €, la meitat ho paga al comptat i l'altre meitat amb un préstec del venedor a 2 anys;
 2. un fons d'inversió belga compra pagarès (títols de deute) a una empresa espanyola per valor de 1.000 €;
- ...

Es demana:

- ✓ Fer la balança de pagaments
- ✓ Calcular la taxa de cobertura del comerç exterior
- ✓ Comentar la balança de pagament (capacitat o necessitat de finançament, explicació del saldo de la balança corrent, explicació del saldo de la balança financera)
- ✓ Explicar sinteticament quines són les principals característiques d'aquest país segons les seves relacions amb la resta del món?

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Prof. Karen Davtyan

- In charge of course.

Teaches 'International Trade' / 'International Monetary relations'

PhD in Universitat de Barcelona. 2016

Martín Brun

- Assistant.

Teaches 'Tools for analysis'

PhD student in Universitat Autònoma de Barcelona. 2024 (expected)

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- Handling **numbers**:
 - Indices calculation
 - Changes calculation
 - Additions and subtractions (in accounting plan)
- Basic understanding of **economics**:
 - Production
 - Supply
 - Demand
- Broad knowledge of the **world economy and international relations**:
 - Interrelations between different economies
 - National and International economic institutions

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Classes:

- Motivation of the topics

Why is this important? What are we covering? What should they take away from that?

- Presentation of concepts
- Exercises

Discussion is encouraged. Practice thinking about these topics.

Before classes:

- Upload materiales

[Campus Virtual](#)

[Github](#)

After classes:

- Doubts

You can contact me on my [website](#) / [Calendly](#)

I assign 3 hours per week to attend to students

Take advantage of them, I don't have much availability at other times

Study materials:

- Notes that you will take on class!
- Slides
- Problem sets (graded and non-graded)
- Main reference book: International Economics Pugel., T (2019)
Available online/physically at UAB

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Midterm Exam **(30%)**

- Topics covered with Martín
 - Concepts definition 30/100
 - Multiple-choice questions 21/100
 - Balance of Payment Exercise 49/100

Final Exam **(50%)**

- Topics covered with Karen

Problem sets **(20%)**

- Topics covered with Martín
 - Analyze Spanish GDP
- Topics covered with Karen

Final grade

- Final grade ≥ 5 : congrats, **you passed!**
- Final grade < 5 : you failed, but
 - Final grade is between 3.5 and 4.9, **AND**
you have participated in at least 2/3 of the grading activities (i.e. exams, problem sets):
 - you can do the re-take exam
 - Final grade is less than 3.5, **OR**
you have not participated in at least 2/3 of the grading activities:
 - you cannot do the re-take exam

Important to keep in mind:

- Re-take exam: if you pass it, your grade is 5 (no more, no less)
- Student is 'not evaluable', whenever did not participate in any evaluation activity
- Student participating in one or more activities will be graded
 - even if does not show up at the final exam