

Lido depositor bot

Introduction

Depositor bot is a part of [Deposit Security Module](#).

The Depositor Bot obtains signed deposit messages from Council Daemons. Once a sufficient number of messages is collected to constitute a quorum, the bot proceeds to initiate a deposit into the designated staking module. This deposit is executed using the [depositBufferedEther](#) function within the [DepositSecurityModule](#) smart contract.

Requirements

Hardware

- 1-core CPU
- 2GB RAM

Nodes

- Ethereum EL RPC service
- Onchain databus transport RPC service (Gnosis at the moment)

How to use

Depositor bot performs series of checks before accepting the deposit. One of the most important optimisations it is doing is optimising gas spending. An example of this is fetching `GAS_FEE_PERCENTILE_DAYS_HISTORY_1` days of gas history and checking `GAS_FEE_PERCENTILE_1` bot will send transactions only if current gas price is less or equals to the percentile. Also `GAS_PRIORITY_FEE_PERCENTILE`, `MIN_PRIORITY_FEE`, `MAX_PRIORITY_FEE` variables are used to calculate `maxFeePerGas` and `maxPriorityFeePerGas` transaction parameters. The formula is:

$$\text{priority} = \min(\max(\text{GAS_PRIORITY_FEE_PERCENTILE reward percentile of fee history for the last block, MIN_PRIORITY_FEE,}), \text{MAX_PRIORITY_FEE,})$$
$$\text{maxFeePerGas} = \text{baseFeePerGas} * 2 + \text{priority} \quad \text{maxPriorityFeePerGas} = \text{priority}$$

Envs

Required variables are(mainnet):

Variable Default Description
`WEB3_RPC_ENDPOINTS` - List of EL rpc endpoints that will be used to send requests comma separated (,)
`WALLET_PRIVATE_KEY` - Account private key
`CREATE_TRANSACTIONS` false If true then tx will be send to blockchain
`LIDO_LOCATOR` 0xC1d0b3DE6792Bf6b4b37EccdcC24e45978Cfd2Eb Lido Locator address. Mainnet by default. Other networks can be found [here](#)
`DEPOSIT_CONTRACT` 0x00000000219ab540356cBB839Cbe05303d7705Fa Ethereum deposit contract address
`DEPOSIT_MODULES_WHITELIST` 1 List of staking module's ids in which the depositor bot will make deposits

MESSAGE_TRANSPORTS

Transports used in bot. Set: `onchain_transport`
`ONCHAIN_TRANSPORT_RPC_ENDPOINTS` - List of databus(Gnosis) rpc endpoints that will be used for reading data bus contract, comma separated (,).
`ONCHAIN_TRANSPORT_ADDRESS` - Data bus contract address.
`MIN_PRIORITY_FEE` 50 mwei Min priority fee that will be used in tx
`MAX_PRIORITY_FEE` 10 gwei Max priority fee that will be used in tx
`MAX_GAS_FEE` 100 gwei Bot will wait for a lower price. Threshold for gas_fee
`CONTRACT_GAS_LIMIT` 15000000 Default transaction gas limit
`GAS_FEE_PERCENTILE_1` 20 Percentile for first recommended fee calculation
`GAS_FEE_PERCENTILE_DAYS_HISTORY_1` 1 Percentile for first recommended calculates from N days of the fee history
`GAS_PRIORITY_FEE_PERCENTILE` 25 Priority transaction will be N percentile from priority fees in last block (min `MIN_PRIORITY_FEE` - max `MAX_PRIORITY_FEE`) Optional variables can be found [here](#).

Running

Source Code

1. Clone repository and install requirements: `git clone git@github.com:lidofinance/depositor-bot.git`
2. `cd depositor-bot`
3. Install requirements: `poetry install`
4. Run depositor bot: `poetry run python src/depositor.py`
5. Verify in logs that depositor bot is performing validations, you should see logs of a kind: `{"name": "bots.depositor", "levelname": "INFO", "funcName": "execute", "lineno": 121, "module": "depositor", "pathname": "/app/src/bots/depositor.py", "timestamp": 1729511569, "msg": "Do deposit to module with id: 1."}`
6. `{"name": "bots.depositor", "levelname": "INFO", "funcName": "_deposit_to_module", "lineno": 210, "module": "depositor", "pathname": "/app/src/bots/depositor.py", "timestamp": 1729511569, "msg": "Checks failed. Skip deposit."}`
7. `{"name": "bots.depositor", "levelname": "INFO", "funcName": "_deposit_to_module", "lineno": 194, "module": "depositor", "pathname": "/app/src/bots/depositor.py", "timestamp": 1729511569, "msg": "Calculations deposit recommendations.", "value": false, "is_mellow": false}`

If you are facing problems, check what environment variables depositor bot is using, find a log line `"msg": "Bot env variables"`

Docker

Docker image can be found [here](#).

Monitoring

Prometheus metrics will be available on endpoint `http://localhost:{PROMETHEUS_PORT}/metrics`. Alerts [source code](#) for AlertManager. [Edit this page](#) [Previous Reward distribution bot](#) [Next Multisig deployment](#)