In case you missed it this week, the Federal Reserve has released a noteworthy report, which includes a dedicated section discussing cryptocurrencies. Within this section, the report presents various usage data, with the key finding being that approximately 10% of the United States population is using crypto, mainly holding on exchanges.

While the specific percentage may not come as a significant surprise, as similar figures have been reported in the past, the fact that it is featured in an official report by the Federal Reserve indicates a notable shift. This inclusion suggests that the US government can no longer disregard the crypto industry and its growing influence.

Link: https://twitter.com/sebventures/status/1661063483369177108?s=46&t=1T7mLjwxBcHZuxN1IZiwEA

-Mr. Hype