Summary

A proposal to increase the supply cap for RPL on Aave V3 Ethereum.

Motivation

The supply cap for RPL on V3 Ethereum is currently at 100% utilization.

As RPL is listed as a non collateral asset, we recommend doubling the current supply cap. Given the current borrow cap utilization, we do not recommend increasing it at this time.

Specification

Chain

Asset

Current Supply Cap

Recommended Supply Cap

Current Borrow Cap

Recommended Borrow Cap

Ethereum

RPL

105,000

210,000

105,000

No Change

Next Steps

Once we receive feedback from @Gauntlet on the above recommendations, we will be able to move forward to implement these updates via the Risk Steward process.

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