

PROPOSAL NAME: Deploy apestake to apechain from ethereum to apechain (when ready)

PROPOSAL DESCRIPTION:

About 150m ape is staked on apestake, I propose that it would make sense for the DAO to deploy the staking contract exclusively to apechain once it is ready.

BENEFIT TO APECOIN ECOSYSTEM:

Creates immediate TVL for Apechain which is a relevant metric, accelerates utility on chain not just for staking but other defi opportunities should they arise and brings all the relevant ecosystem members onto Apechain on pretty much day one. It will also increase utility for Ape and will effectively move ape and ape users onto Apechain instantly.

There are several considerations chief among them is that the staking contract will need redeployment and changes that have not been scoped at this moment in time and the related costs.

Tokens will also need to be bridged across which will need to be supported in Apechain anyway so presumably that is not the biggest hurdles.

This is an idea discussion and we will also not be the party that will implement this, maybe the previous developer (Horizon) can consider doing this given the mutual incentive on hand.