In general there is not enough NMR in the kashi lending pool. Whenever a few people borrow or repay money the APY jumps a lot. Therefore at the moment it is not a real solution. COE or Numerai would have to put more NMR into the pool (at least several thousand NMR more). Then the APY would automatically be more stable (and be a more real reflection of what the market is willing to pay). Moreover it would allow more people to lend NMR and remove the currency risk. At the moment the pool is just way too small.