

title: [ARFC] Extend GHO Steward on Aave Prime Instance

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Simple Summary

This publication proposes extending the GHO Aave Steward to the GHO market on the Prime instance.

Motivation

In response to the expanding GHO ecosystem and following the upgrade of the [GHO Stewards](#) to a more modular approach at the end of 2024, this publication proposes extending the GHO Aave Steward role to the GHO Reserve on the Prime instance of Aave v3 on Ethereum.

Similar to how the GHO reserve on Arbitrum, which already has a GHO Aave Steward implementation, the role will be extended to the Prime instance of Aave v3.

Management of the GHO Steward Permissions

The following functions can only be called by the owner, the Aave DAO:

- `setRiskConfig` on `GhoAaveSteward`
- Sets the max percent changes for each of the four required parameters for Gho borrow rate (optimal usage ratio, base variable borrow rate, variable slope rate 1 and 2)
- Only callable by the Aave DAO

Further details relating to GhoSteward v2 can be found [here](#).

GHO Stewards

The below provides a recap of the current GHO Stewards for completeness.

- [@ACI](#) - [@MarcZeller](#)
- [@ChaosLabs](#)
- [@TokenLogic](#) - [@MatthewGraham](#)
- [@karpatkey](#) - [@Sisyphos](#)

The SAFE is configured to have 3 of 4 signer requirement.

Specification

A new `GhoAaveSteward` is to be deployed, with the Prime configuration:

Owner: [0x5300A1a15135EA4dc7aD5a167152C01EFc9b192A](#)

Addresses Provider: [0xcfBf336fe147D643B9Cb705648500e101504B16d](#)

Pool Data Provider: [0x08795CFE08C7a81dCDFf482BbAAf474B240f31cD](#)

Gho Token: [0x40D16FC0246aD3160Ccc09B8D0D3A2cD28aE6C2f](#)

Risk Council: [0x8513e6F37dBc52De87b166980Fa3F50639694B60](#)

BorrowRateConfig:

- `UOptimal Max Change`: 500
- `Base Variable Rate Max Change`: 500
- `Slope 1 Max Change`: 500
- `Slope 2 Max Change`: 500

Then, the GhoAaveSteward is to be granted the following permissions:

- GhoAaveSteward
- RiskAdmin in Aave V3 Ethereum Prime Pool
- RiskAdmin in Aave V3 Ethereum Prime Pool

Disclosure

TokenLogic receives no payment for this proposal.

Next Steps

1. Gather feedback from the community.
2. If consensus is reached on this ARFC, escalate this proposal to the Snapshot stage.
3. If Snapshot outcome is YAE, an AIP will be submitted for community vote.

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