

Simple Summary

Update on V2 Ethereum Deprecation Plan.

Motivation

Following the [v2 deprecation framework](#), Gauntlet and Chaos recommend the following parameter changes to frozen assets on Aave v2 Ethereum.

User Analysis

Asset

User Address

Supplied

% of Total Supply

Current HF

Liquidatable LT

ZRX

[0x1a5023cc3067da8cc1f5e7846d3a3662c954416a

](<https://debank.com/profile/0x1a5023cc3067da8cc1f5e7846d3a3662c954416a>)

\$8.93M

98%

1.48

28%

CVX

[0x30dd12344ce6bb4596c37f68b507028fabfe2e0f

](<https://debank.com/profile/0x30dd12344ce6bb4596c37f68b507028fabfe2e0f?chain=eth>)

\$260K

66%

1.39

25%

MKR

[0x143e79a9e576fddb5de9ae144ecd0ad17a716179

](<https://debank.com/profile/0x143e79a9e576fddb5de9ae144ecd0ad17a716179?chain=eth>)

\$354K

5.6%

2.07

23%

MKR

[0xac1dbac279f02a4ec333ad17279093dcf6230136

](<https://debank.com/profile/0xac1dbac279f02a4ec333ad17279093dcf6230136?chain=eth>)

\$151K

2.4%

2.03

23%

MKR

[0xffe6212baf6c88850dcd6511cd32be11c50d3a61

](https://debank.com/profile/0xffe6212baf6c88850dcd6511cd32be11c50d3a61)

\$137K

2.2%

2.21

22%

MANA

[0x23b4f89e21c82aa54a7cfa263b36e724e70dd69a

](https://debank.com/profile/0x23b4f89e21c82aa54a7cfa263b36e724e70dd69a?chain=eth)

\$89.4K

13%

1.26

40%

ENS

[0xab192cf0d1d01203862f618b65b31fdedb8b3305

](https://debank.com/profile/0xab192cf0d1d01203862f618b65b31fdedb8b3305?chain=eth)

\$226K

2.6%

1.12

45%

CRV

[0x7421c1ed16b400e4868ce696452c3c985f8cd04d

](https://debank.com/profile/0x7421c1ed16b400e4868ce696452c3c985f8cd04d?chain=eth)

\$26.9K

0.3%

1.20

38%

CRV

[0xaecdde1672f3f121b3a6c43a2e0b5dfc28f6224c

](https://debank.com/profile/0xaecdde1672f3f121b3a6c43a2e0b5dfc28f6224c?chain=eth)

\$492K

5.3%

1.28

35%

Recommendations

LT

In total, this will affect 36 accounts, leading to a cumulative liquidation of \$3,142 in collateral value.

Asset

Current LT

Rec LT

Value Liquidated (\$)

Accounts Liquidated

1INCH

40%

24%

37

1

BAL

35%

25%

1

1

BAT

40%

1%

678

5

CRV

45%

42%

4

2

CVX

35%

33%

0

0

DPI

42%

16%

76

2

ENJ

52%

50%

337

1

ENS

52%

50%

0

0

LINK

83%

82%

383

5

MANA

54%

48%

83

2

MKR

50%

35%

199

4

REN

32%

27%

311

2

SNX

49%

43%

12

1

UNI

70%

70%

0

0

xSUSHI

57%

28%

909

9

YFI

50%

45%

413

1

ZRX

42%

37%

0

0

LTV

We recommend setting LTV to 0 for all frozen assets on V2.

Specification

Asset

Cur LT

Rec LT

Current LTV

Rec LTV

1INCH

40%

24%

30%

0

BAL

35%

25%

0

0

BAT

40%

1%

0

0

CRV

45%

42%

0

0

CVX

35%

33%

0

0

DPI

42%

16%

0

0

ENJ

52%

50%

0

0

ENS

52%

50%

42%

0

LINK

83%

82%

70%

0

MANA

54%

48%

0

0

MKR

50%

35%

45%

0

REN

32%

27%

0

0

SNX

49%

43%

36%

0

UNI

70%

70%

58%

0

xSUSHI

57%

28%

0

0

YFI

50%

45%

0

0

ZRX

42%

37%

0

0

Next Steps

We will move forward with the [direct-to-AIP framework](#) and publish the AIP this Friday. We will revisit and provide further LT reduction recommendations in two weeks.

Disclaimer

Gauntlet and Chaos have not received any compensation from any third-party in exchange for recommending any of the actions contained in this proposal.

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