

As of August 1, 2023, the MixBytes team will no longer develop and technically support the Lido on Polkadot and Kusama liquid staking protocols.

While both the Lido DAO and MixBytes remain proud of what we have accomplished and grateful to all the users and partners who trusted our solution, the decision was made because of several challenges, including market conditions, protocol growth, limited capacity, and priority alignment.

We intend to make the sunseting process as straightforward and seamless as possible for our users and partners who have supported us.

Below is a structured timeline outlining each step of the process and will be open to receiving and answering your questions. The timeline explained here is the preliminary timeline for Lido on Polkadot. Lido on Kusama will proceed 2 weeks ahead of Lido on Polkadot after the first step.

2023-03-15 — New staking deposits no longer accepted into Lido on Polkadot and Kusama protocols.

2023-06-15 — Reward issuance and redemptions halted. Assets remain accessible via UI for protocol if previously unbonded.

2023-06-22 — Unbonding is enforced. Assets automatically unstaked from the relay chain.

2023-07-24 — Funds relocated to parachains, and can only be claimed via UI for protocol.

2023-08-01 — Official termination. An alternative host for the UI will be arranged by the community.

We are seeking 20K USD* per month from Lido DAO to support our technical maintenance efforts for the five months.

We continue to believe in and support Polkadot's potential as a blockchain network and remain dedicated to pursuing development and contributing to the ecosystem.