### **Abstract**

Two or three sentences that summarize the proposal.

Has the idea of a buy back & burn been floated around to reduce the total supply of Ape Coins.

#### Motivation

The purpose of a buy back & burn would be to reduce the maximum supply of tokens.

#### Rationale

I feel it might align with the APE communities guiding value if quality, scarce products, but definitely should be discussed more in detail.

## Steps to Implement

I'm actually not sure what steps would be needed to implement it, but I'm sure further discussion could bring them to light.

# [Start typing here]

## Timeline

Timelines are not my strong suit and I have no idea how much planning, modeling & coding might be needed. Say 9 months to a year?

# Overall Cost

The proposal would need more discussion to try to arrive at a budget.