

Summary

This is a proposal to expand the current cap of borrowing against an isolated collateral (MKR) from \$6.0 million to \$10.0 million.

Motivation

I currently have \$7.7 million MKR on deposit with AAVE... and would like to expand how much I have borrowed against the position. Unfortunately, [the current cap of \\$6.0 million has been hit](#)— and I am unable to take any further loans against the position.

Specification

This proposal will achieve the following:

- Expand the cap from \$6.0 million to \$10.0 million.

Disclaimer

I am the largest MKR depositor with AAVE.

Next Steps

I am a rookie to AAVE governance. I've made my best efforts in this proposal – but AAVE will need to take it from here in terms of what has to happen to execute upon this.

Copyright

No claims to copyright with this post.