Date: 7 Feb 2024

I. Executive Summary:

a) Roadmap Progress

All development of planned GM integrations have succeeded. See below the current KPI progress.

b) Milestone/KPI Achievements

TVL in GM vaults: $6.8M → $8.5M

GLP/GM ratio: 3.75% → 2.93%

Savings utilization ratio: 78.16% → 82.85%

c) Dune Dashboards

flipsidecrypto.xyz

DeltaPrime x GMX Grant | Flipside

Dashboard evaluating key metrics to determine DP's success in increasing usage of GMX v2 GM Pools and incentivizing users to shift from GLP (v1) to GM (v2)

II. Current Progress:

As we are nearing 10 weeks of GM deployment on Arbitrum, DeltaPrime now provides $8.5M in total GM deposits. Our goal was to hit the $9M in deposits two days ago (aiming for $1M weekly), but we were short a couple hundred K, missing this target.

Our new goal is to hit the $9M this Monday.

The GLP / GM ratio decreased further to under 3%. We expect this number to fall as time progresses.

With the savings utilization ratio scoring back to 80%-90%, we are again utilizing a healthy part of our liquidity. Having the utilization in this range lowers the spread on interest to a minimum (benefiting both borrowers and lenders), while leaving enough liquidity for either borrower or lender to exit.

III. Community Engagement:

As we saw adoption of GM within the community slow down in the past weeks, we announced a $15k airdrop if we were to hit our Monday milestone.

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We additionally held a Twitter poll which got 163 votes, to decide how the airdrop should be rewarded if we were to hit it.

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And of course the #Strategies-discussion

channel in our Discord users discussed amongst themselves how to best use the different GMs

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