Hello.

I have been the moderator of the KISS AVC

for Q4 of 2023.

As usual (see previous post <u>here</u>), the moderator writes down a summary at the end of the quarter to highlight the progress, successes, troubles, vision, etcetera, of the KISS AVC.

This is not just the end of Q4, but also the end of the year 2023! This has been a very exciting year for everybody involved with MakerDAO. And, all things considered, I think a very successful one!

Thank you all, and happy/successful 2024 to everybody!

During Q3 2024, the KISS AVC achieved a significant goal:

Achievement of Q3 2023:

writing a MIP102 proposal. Amazingly, this has been approved during Q4 with 99.99% of YES!

In the Q3 Quarterly report (nere), we stated one main goal for Q4:

Quarterly Review (24th September 2023)

The KISS AVC has to grow or die, soon.

More AVC members, new moderator(s), more contributors.

It is always a bit risky to state your goals and ambitions in advance. But I think it is important to be honest and transparent, especially at the beginning.

Anyway, I am happy to report that:

- 1. The KISS AVC has increased its list of AVC members welcoming 3 new members: <a href="mailto:ostefdelev@opensky@twblack88">ostefdelev@opensky@twblack88</a>
- $\rightarrow$  We need to grow much more. But the growth from 2 to 3+2=5 members means a +150% growth, and it should not be underestimated. It indeed forced us to improve our internal processes (one little step after the other, KISS style) to handle the increased complexity.
  - The KISS AVC has been followed by a large number of AD's but the AVC members, during Q4 (as announced in the Q3 report) have decided to ban most of them and keep only the most active: @BLUE @vigilant @Bonapublica @Penguin.Soldier.
- → This follows the KISS ("Keep it simple, stupid") philosophy: few active and trusted ADs are more efficient and easier to work with than a lot of less active and less committed AD's. At least for now.
  - 1. Crucially, the new and old KISS AVC members proved to be very committed and interested. This has allowed a very healthy turnover

: in Q1 2024, AVC member <u>@DAI-Vinci</u> will be the new moderator and <u>@opensky</u> will be the reserve moderator.

→ the KISS AVC has thus started a very healthy decentralisation

path, as this is the only path to victory in a DAO environment. As we all know, decentralisation is difficult, so we will have to keep improving the KISS AVC internal processes to make sure that things keep working smoothly.

1. We have produced a new updated Q4 Position Document (seehere)

Evaluation of Q2+Q3+Q4:

Looking back at April 2023, when I decided to create the KISS AVC, I honestly am surprised by how far both MakerDAO and the KISS AVC have gone. At first, the activity of the KISS AVC could have been judged laughable: in the first few Q2 2023 meetings, we were not even sure what was the point of any given meeting. It was really quite random. And I was the only member!

But, step by step, and following a KISS approach, we really started to get some traction and, at the very least, to become decent in having organised scheduled and coherent discussions about the Scopes, resulting in a Position Document at the end of each quarter.

The fact that, starting from January 2024, the KISS AVC will be moderated by <u>@DAI-Vinci</u> (with reserve <u>@opensky</u>), both community members that I didn't know back in April 2023, makes me quite satisfied.

I will indulge for a second in some self congratulations:

I am proud of having started something that, even if still in its infancy, has attracted the interest of many delegates and community members, has defined its own "internal culture" and can now proceed its path independently of me.

[Remark: I will still be part of the KISS AVC for the time being, just not as moderator.]

Goals for Q1 2024

Both MakerDAO and the KISS AVC have to grow significantly in 2024. In particular, the KISS AVC still needs to:

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More AVC members, new moderator(s), more contributors.

I take this opportunity to let the MakerDAO community know that the KISS AVC is very open

to new members.

All you have to do is to join our weekly chat, or interact here in this forum, and you'll find yourself among our lists soon enough!

## Acknowledgements:

I am very grateful to all ADs that have followed KISS during the last 9 months. In particular, the current ADs following KISS (@BLUE @Bonapublica @vigilant @Penguin.Soldier) have really done a great job. I hope the KISS AVC can keep attracting their interest and votes for a long time.

Among all, I want to express my deepest appreciation for the work done by wigilant

. Their knowledge of MakerDAO's Scopes and dynamics is truly remarkable and it has been vital for the KISS AVC.