We are soliciting feedback from the community to propose the formation of an Accountability Committee for Licensure and Deployments

for Uniswap DAO, tasked with overseeing the operational development of partnerships and agreements involving Additional Use Grant requests and deployments of Uniswap V3 on other chains.

# **Proposal Overview**

We propose the creation of an Accountability Committee for Licensure and Deployments

to support the performance of licensure and partnership agreements between Uniswap DAO and external parties and improve accountability toward the DAO.

While the BSL expires on April 1, 2023, we decided to initially limit the scope of the Accountability Committee to licensure and deployments since these are the areas that have generated the most traction in the forum.

#### Overview

Over the past year, several projects have requested Additional Use Grants to the Uniswap community and/or requested permission to deploy Uniswap protocol to alternative chains (including L2s and alternative L1s). Often such proposals offered financial incentives for Uniswap. However, the delivery of funds has been in some cases delayed or implemented according to mechanisms that weren't part of the agreement terms.

In order to mitigate this issue and facilitate stronger accountability practices in Uniswap, we propose the formation of an Accountability Committee tasked with the following functions:

- Be responsible for the evaluation of proposals during first two phases of governance process (RFC and Temperature Check)
- Verify that proposals comply with the requirements of the Uniswap DAO Proposal Template.
- Implement and manage an on-chain commitment mechanism for Uniswap DAO (i.e. a multisig escrow): require that licensure and deployment proposals offering financial incentives to Uniswap (including but not limited to grants for Uniswap community, liquidity mining, or metagovernance incentives) may not go forward to the last stage of the governance process without depositing a % of the promised funds into the escrow.
- · Provide last-mile QA and technical guidance for deployments
- Keeping track of commitments, disbursements, and project milestones
- Report quarterly to Uniswap DAO

For each proposal that advances to the on-chain Governance Proposal phase, the Committee will engage in the following activities:

- · Liaising with the proposer team and evaluating the quality of the project
- Onboarding the proposer team to the Uniswap ecosystem
- · Evaluating the security of the chain
- · Negotiating Scope of Work
- · Providing legal review
- · Co-editing the final proposal with the proposer team

#### **Duration**

The initial Committee will have 5 members

and a duration of 6 months.

After the expiration of the BSL on April 1, 2023 the Committee will focus on deployments. At the end of the term the Committee will be subjected to review by the community to discuss areas of improvement and potential expansion of its scope to other kinds of partnerships beyond deployments.

## Compensation

We propose that Committee members are compensated with a retainer of \$3,500 per 6-month term and a fee of \$6,500 for each evaluated project, paid at the end of each 6-month period. We propose a minimum of 2 committee members'

involvement in each agreement proposal.

Assuming the Committee will review 2 proposals each term, the maximum estimated budget

for the first iteration of the Accountability committee is \$82,500 for the first 6 months, and \$165,000 for a year.

#### **Motivation**

The need for an Accountability role in Uniswap DAO was crystalized in the first Uniswap Delegate Forum

that Uniswap Foundation and Other Internet hosted in October 2022. The Forum followed the publication of Ol's <u>accountability report</u> for Uniswap, which explored at length the legal, social and on-chain accountability mechanisms available to Uniswap.

As observed in the report, at present Uniswap's strongest accountability measure in the context of licensing and partnership agreements is the Business Source License, which however has limited application toward enforcing the terms of an agreement and the delivery of promised funds after a proposal has been executed.

Establishing and formalizing an accountability role within Uniswap, with a clear mandate and responsibilities, will greatly improve accountability toward the DAO, avoid repeating past episodes of missing or delayed funds, and overall facilitate the operational autonomy of the DAO

going forward. We also plan to leverage work on the cross-chain bridge assessment group and liaise with them in security assessments.

# Proposer details

This proposal is put forward by Uniswap Agreements & Accountability

working group

— an initiative stewarded by Other Internet with the participation of Uniswap Delegates and Uniswap Foundation.

#### **Point of Contact**

Laura Lotti, laura@otherinter.net

## **Proposed initial signers**

We propose an initial committee formed by 5 delegates selected by Other Internet with guidance from the Uniswap Foundation. The proposed committee members were selected among the participants in the Agreements & Accountability working group and Uniswap community, with the goal of having a diverse representation of interests and expertises (including governance, technical and economic expertise).

The proposed initial signers are:

- Cam O' Donnel (Web3 Ecosystem Strategy at Consensys)
- Doo Wan Nam (COO at StableLab)
- Kendra Leong (Governance at she256)
- Kydo (Lead at Stanford Blockchain Club)
- Raf Solari (CTO at Tally)

## **Next steps**

We are seeking feedback by Uniswap governance contributors on this proposal before proceeding to the Temperature Check.