Rodeo Finance Grant Bi-Weekly Update

Date: Dec 13, 2023

I. Executive Summary:

a) Roadmap Progress

- Rodeo has successfully deployed the GM Farms on our internal testnet for final testing including ETH-USDC, ARB-USDC, BTC-USDC, LINK-USDC with SOL-USDC to follow for final internal testing
- The GM strategy has been audited by Paladin, we are awaiting resolution on the final report with 1 remaining item in discussion
- We have hired milotruck, the 2023 #1

Warden for code4rena (and judge) to independently audit our GM strategy and deployment

• Live GM pools will be ready for public launch before EoY 2023

b) Milestone/KPI Achievements

- As the first Milestone items on the list are audit resolutions, Rodeo is underway and expects to have resolution by next reporting period on audit items
- Reportable KPIs will commence upon launch of the GM farms and dispersion of grant

c) Dune Dashboards

*We are in the process of creating our DUNE dashboard page as well as updating our internal analytics page
(<u>Analytics | Rodeo</u>). This dashboard will feature KPI data required as well as other relevant information for the Rodeo
protocol.

II. Current Progress:

- Rodeo has successfully deployed the GM Farms on our internal testnet for final testing including ETH-USDC, ARB-USDC, BTC-USDC, LINK-USDC with SOL-USDC to follow. Upon successful conclusion of internal testing, the GM pools will go live starting with a \$500k cap each.
- The GM strategy has been audited by Paladin, we are awaiting resolution on the final report with 1 remaining item in discussion unrelated to the GM pool strategy.
- We have hired milotruck, the 2023 #1

Warden for code4rena (and judge) to independently audit our GM strategy and deployment. The estimated work is ~3-4 days and scheduled to be completed before EoY 2023.

- Rodeo is currently working on the ARB deployment mechanism for Farms and Lending pool to tie into our smart contracts
- Rodeo is finalizing the incentive structure to publish and share for the community prior to next reporting cycle.
- One of the key challenges to overcome is our lending liquidity has migrated during the start of STIP rewards to other protocols, we aim to attract the capital back through use of our incentives as well as a longer term solution through partners and supporters.

III. Community Engagement:

- Since announcing the GMX grant, our social impressions have rose 31.2% and we have gained 1k followers
- We aim to leverage the GMX grant to further marketing activities as well and engage community through a Campaign (on and of chain) focused on the GM pools and lending liquidity once the incentives for those allocations begin to steam.

IV. Partnerships and Collaborations:

- Future partnership with D2 Finance to utilize Rodeo GM Farms for GMX exposure and Rodeo managed vault product
- 6 figure LP has verbally committed to utilizing GM pools for ARB exposure

Please feel free to engage with any questions you might have regarding the recent updates.

Cheers,

