Oracles

This section explains how ZeroLend uses oracles to determine the price of various assets. In the context of decentralized lending protocols like ZeroLend, an oracle is essential for fetching accurate and reliable price data of digital assets and other financial instruments. By providing this external information to the blockchain, oracles enable smart contracts to make informed decisions based on real-time market conditions, such as determining collateral values and interest rates and triggering liquidation events.

ZeroLend uses three Oracle providers to determine price feeds for various assets:

- Chainlink
- · Pyth Network
- Redstone

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