

AIP Name:

[AIP-582: ApeChain, On-chain – ApeCoin DAO Governance Revamp](#)

Implementation Status:

Pending

Implementation Date:

N/A

Author:

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Proposal Description:

This AIP proposes replacing [AIP-1](#) and [AIP-2](#) and guiding the ApeCoin DAO to a drastically more effective governance process by removing administrative layers and moving more decision-making on-chain. This proposal would place more autonomy and power into the hands of the ApeCoin DAO, while focusing the DAO's efforts on growing ApeChain.

Key Points:

1. DAO Treasury:
2. On-chain DAO treasury using Governor Bravo contracts
3. 75/25 split
4. 75% of total treasury placed on-chain for the ApeCoin DAO
5. 25% of total treasury provided to Ape Foundation for its Administrative Budget
6. 75% of total treasury placed on-chain for the ApeCoin DAO
7. 25% of total treasury provided to Ape Foundation for its Administrative Budget
8. Power directly in hands of ApeCoin DAO
9. 75/25 split
10. 75% of total treasury placed on-chain for the ApeCoin DAO
11. 25% of total treasury provided to Ape Foundation for its Administrative Budget
12. 75% of total treasury placed on-chain for the ApeCoin DAO
13. 25% of total treasury provided to Ape Foundation for its Administrative Budget
14. Power directly in hands of ApeCoin DAO
15. ApeChain Protocol Upgrades:
16. On-chain protocol upgrades and updates using Governor Bravo contracts, governed by the ApeCoin DAO
17. Creating the Executive Director role and clarifying the role of Special Council:
18. Establishing an Executive Director of the APE Foundation, responsible for driving ApeChain's growth and enhancing ApeCoin's value.
19. Creating an Audit Committee, to provide oversight over the Executive Director and the APE Foundation budgeting and finances.
20. Clarifying that Special Council members are no longer involved in the AIP process, and current Special Council terms will be extended by 6 months to provide continuity and guidance in light of this governance revamp.
21. Replacing AIP-1 and AIP-2, and adopting the ApeCoin DAO Constitution (see below in the "Benefit to ApeCoin Ecosystem" section).

Overall Cost:

\$100,000 one-time cost + \$275,000 per year.

Related AIPs:

AIP-1, AIP-2

Timeline Updates:

Interview Q&A: