

Hey Lido community!

The 2nd quarter of 2023 has ended and we're excited to share a report on LEGO's achievements for this period.

The full LEGO Q2'23 report is available [here](#).

What is LEGO - A Reminder

LEGO - Lido Ecosystem Grants Organisation - is an initiative by the Lido DAO to fund and support developments that benefit and grow the Lido ecosystem. It is intended as a quick and efficient process through which industry contributors can effortlessly get access to the funding and resources needed to build their ideas.

LEGO is intended as a catalyst for growth and innovation to maintain Lido as a leading and most useful liquid staking protocol in the whole space.

You can learn more about LEGO and apply for funding by visiting [Lido Ecosystem Grants Organisation - LEGO](#).

Quarter 2 Summary

The second quarter of 2023 was filled with incredible grants, encompassing:

- [ETH censorability monitor](#) grant;
- Finalising a [research to design a filtering mechanism to identify solo-stakers on-chain](#) by [Rated](#);
- OpenBlock Labs [project](#) start to develop an objective-based incentive engine and systems analytics dashboard;
- And many more!

By the end of the quarter \$242K were allocated to LEGO initiatives (totalling 48.3% of the quarterly budget).

Check out the full overview in [Q2'2023 report](#) and reports for other periods [here](#).

What's Next: Q3 2023

- The LEGO budget will remain at \$500,000 equivalent. Budget will consist of 40% LDO and 60% DAI token split;
- Individual allowances to be recalculated each quarter: USD equivalent using 30d TWAP is calculated for 15k and 10k LDO (council and nominees respectively), if the wallet of LEGO member has higher or equal balance than calculated allowance - it doesn't get a refill;
- [Lido Community Lifeguards](#) initiative to be launched during Q3 2023 ([approved](#) by Lido DAO in Q2 2023);
- [Launchnodes - Impact Staking](#) proposal was voted for on the [Snapshot](#) and to be launched in Q3 2023.

Refill amount and individual allowances for Q3 2023 are as follows (using 30d TWAP for LDO as of July 16th 2023 = 1.9793):

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806×209 9.92 KB

](<https://europe1.discourse-cdn.com/business20/uploads/lido/original/2X/b/ba15cef0feb4556c2387e9acfcec2708a738ddea.png>)

For more information on proposals shared with LEGO, visit [research.lido.fi](#).