## Introduction:

Hi there, most of you probably know me as<u>polar</u>, though my real name is Paul Dylan-Ennis. I am an<u>academic</u> with a research specialism in Ethereum protocol governance. I have written a book, <u>The Absolute Essentials of Ethereum</u> and a number of <u>academic articles</u> on Ethereum and Bitcoin culture. I teach the first Ethereum-only module at University level, called <u>The Ethereum Ecosystem</u>. However, most of you probably know me as the author of a number o<u>CoinDesk Opinion</u> columns on Ethereum culture and values.

Ethereum address/ENS: 0x1f76a6Bf03429480472B3695E08689219cE15ED6

## Motivation:

Of all the DAOs in the Ethereum ecosystem, my sense is that Lido DAO is the one that needs the most careful consideration of its proposals given the large amount of ETH staked with the protocol. In recent years, we have seen a certain professionalism of the DAO delegate role that I think has likely helped in terms of efficiency and participation. However, in this particular case, I believe it is important to be a delegate with few obligations elsewhere (I am a delegate for zkSync, but nowhere else). While I can't promise you the polished documentation provided by professional DAO delegate operations, I can promise you my careful, cautious and well-researched assessment of proposals. I will bring to bear my academic mindset to consider proposals not just in terms of immediate concerns, but with Lido's philosophy and Ethereum's culture and history in mind. I also hope to use my experiences to teach Lido as an exemplary DAO in the classroom.

Values and Decision-Making Approach:

My view is that Ethereum culture is ultimately undergirded by a commitment to cypherpunk values, which I consider to be decentralisation, permissionlessness, censorship resistance and credible neutrality. I consider these to be the lines that demarcate what is acceptable or not when it comes to Ethereum's long term vision and that I have through my work a long history of defending their centrality. I will use these principles as a conceptual map in analysing any proposals and making decisions. I will always ensure my reasoning is clearly explained and contextualised and ensure that they are made in light of the ideas and not personalised or subjective. I believe this will be possible because as an academic I am afforded a certain freedom in terms of time to consider and think about these proposals.

Public Acceptance:

I accept Lido DAO delegate Code of Conduct (ink) and Aligned with Lido's Vibe (Purpose, Mission, Vision)

Disclosures:

None. I am an academic and do not work for any companies, protocols or projects.

Waiver of Liability:

By delegating to me, Paul Dylan-Ennis, you acknowledge and agree

to the following:

1. I do not control

or represent

the DAO

or the LIDO project

and do not assume any responsibility

or liability

for

the DAO's or LIDO's

actions or decisions.

1. I do not take over any responsibilities of the DAO

or the LIDO project

- , and my participation is limited to the role of a delegate.
  - 1. I am not bound by any particular opinion when voting. Instead, I will vote in a manner that I believe is in the best interest of the

project.

- 1. By delegating your vote to me, you grant me the freedom to vote at my discretion with your delegation
- , which means

you have no right to restrict me in forming my opinions or in how I cast my votes

- .
- 1. I disclaim any liability for any loss, damages, or claims arising from your delegation of votes to me, including but not limited to, unfavorable decisions of the DAO, lack of development of the LIDO project, or other unfavorable or unforeseen circumstances. By delegating votes to me, you fully understand and accept the risks associated with interacting with decentralized smart contracts.
- 2. All my activities and the relationship with you are exclusively subject to Irish laws and Irish courts.