

PROJECT NAME:

Bored Passport / Otherside Residency

- Showing loyalty to the Yuga ecosystem by obtaining residency with your NFT in the Otherside.

PROPOSAL CATEGORY:

- Ecosystem Fund Allocation

ABSTRACT:

- To ensure BAYC/MAYC/BAKC remain loyal to their NFTs we propose to establish a Otherside Residency respectively are Bored Passport. The residency will act same as nesting (similar to what PROOF is doing with Moonbirds). I locks the NFT in the Otherside. Owners with a bored passport cannot sell/trade their BAYC/MAYC/BAKC NFTs while in residency status (nested). To be able to sell/trade a BAYC/MAYC/BAKC NFT, the NFT need to be un-nested. Same procedure as apestake.io.
- All nested NFTs receive ApeCoins for the residency period / nesting period as loyalty bonus.

BENEFIT TO APECOIN ECOSYSTEM:

- Guarantee a strong committed community believing in the long term potential of Yuga.
- Avoid farming on blur or other potential platforms as the residency is more appealing and able to create loyalty values within the Yuga ecosystem

PLATFORMS & TECHNOLOGIES:

- No rocket science. Can be implemented at low cost in the current website.

STEPS TO IMPLEMENT & TIMELINE:

- Create a specific residency/bored passport sub-website. i.e. <https://passport.otherside.xyz>
- To be implemented within 6 month of AIP approval.

OVERALL COST:

- IT set up cost would be in a healthy cost level. Apecoin rewards system to be decided by the Council.