February 2024 Aligned Delegate Compensation

This forum post is the official record of Aligned Delegate compensation for February 2024.

February Compensation

The total payment amount is defined in the Atlas and Governance Scope. Newly ratified changes are as follows:

- Increase in NewGovToken amounts being distributed to PDs and RDs from 30 and 10 million respectively to 60 million and 20 million respectively.
- Change in the ratio of MKR:NewGovToken from 1:12,000 to 1:24,000.
- Change in the number of slots for each type of delegate from 5 to 4.
- A temporary reduction in payment amounts to Prime and Reserve Delegates of 20%.

Based on this, Prime Delegates may earn up to 41.67 (60,000,000 * 1/12 * 1/4 * 1/24000 * 4/5

) MKR per month, and Reserve Delegates up to 13.89 (20,000,000 * 1/12 * 1/4 * 1/24000 * 4/5

) MKR per month.

Prime Delegates Throughout the Month

The following ADs were Prime Delegates for the duration of February, the top 4 PDs by MKR will remain PDs at the start of February:

- BONAPUBLICA
- Cloaky
- TRUE NAME

0xDefensor was a Prime Delegate for 2 days prior to their derecognition. After this, BLUE became a Prime Delegate as the RD with the highest amount of MKR delegated and remained in that slot for the rest of the month.

February Delegate Payment Amounts

The following table shows the AD payment amounts and destination addresses for this month. Remember that if an ADs Buffer is not full, any compensation goes to filling this before payments are made, further updates on the Buffers may be found below.

Delegate

Amount (MKR)

Address

BLUE

41.67

0xb6c09680d822f162449cdfb8248a7d3fc26ec9bf

BONAPUBLICA

41.67

0x167c1a762B08D7e78dbF8f24e5C3f1Ab415021D3

Cloaky

41.67

0x869b6d5d8FA7f4FFdaCA4D23FFE0735c5eD1F818

TRUE NAME

41.67

0x612f7924c367575a0edf21333d96b15f1b345a5d 0xDefensor 23.71 0x9542b441d65B6BF4dDdd3d4D2a66D8dCB9EE07a9 JAG 13.89 0x58D1ec57E4294E4fe650D1CB12b96AE34349556f **UPMaker** 13.89 0xbb819df169670dc71a16f58f55956fe642cc6bcd vigilant 13.89 0x2474937cB55500601BCCE9f4cb0A0A72Dc226F61 **PBG** 13.44 0x8D4df847dB7FfE0B46AF084fE031F7691C6478c2 **Pipkin** 5.82 0x0E661eFE390aE39f90a58b04CF891044e56DEDB7 QGov 4.48 0xB0524D8707F76c681901b782372EbeD2d4bA28a6 **WBC** 4.03 0xeBcE83e491947aDB1396Ee7E55d3c81414fB0D47 This is a total of: 259.83 MKR **AD Buffer Updates** The following table displays the payment amounts to each delegate for this month and their AD Buffer status at the end of the month. Note that while the implementation is manual, the Max AD Buffer size will be scaled based on the amount of time they have spent as PD/RD for the month, e.g. if someone has spent the entire month as a PD, their max buffer size will be equal to the max PD payout, if they've spent 10 days as a PD, their max buffer size will be pro-rated to (10 / n) * buffer size , where n = number of days in the month. There are potential griefing attacks if this method is not used. Delegate Rank at Month End (2024-02-29) Amount in Buffer at Month Start (MKR)

Amount Added to AD Buffer (MKR)

Payment Amount (MKR)

Scaled Buffer Contents Post Payment (MKR)
Notes
0xDefensor
Derecognized
41.67
2.87
23.705
N/A - Derecognized
20.835 MKR subtracted from AD Buffer to pay whistleblower, PD for 2 days, remaining Buffer paid out in full
BLUE
Prime
41.67
39.75
41.67
39.75
2 days as RD, 27 days as PD
BONAPUBLICA
Prime
41.67
41.67
41.67
41.67
Byteron
Unranked
0
0
0
0
Cloaky
Prime
41.67
41.67
41.67
41.67
Ikagai
Unranked

0
0
0
JAG
Reserve
13.89
13.89
13.89
13.89
JuliaChang
Unranked
0
0
0
0
Nimsen
Unranked
0
0
0
0
PBG
Unranked
13.44
0
13.44
0
Unranked for entire month, whole buffer to be paid out
Penguin Soldier
Unranked
0
0
0
0
Pf
Unranked
0

0
0
0
Pipkin
Reserve
5.82
13.89
5.82
13.89
QGov
Unranked
4.48
0
4.48
0
Unranked for entire month, whole buffer to be paid out
Shanah
Unranked
0
0
0
0
Skynet
Unranked
0
0
0
0
TRUE NAME
Prime
41.67
41.67
41.67
41.67
UPMaker
Reserve
13.89

12.93
13.89
12.93
Reserve Delegate for 27 days
vigilant
Reserve
13.89
13.89
13.89
13.89
Vision
Unranked
0
0
0
0
WBC
Unranked
4.03
0
4.03
0
Unranked for entire month, whole buffer to be paid out
Calculations can be found here - MakerDAO Aligned Delegates Tracker - 2024 - Google Sheets