

I've posted [a few times](#) about our USM project since July: it's gone from a "here's a fun idea" blog post to [a working codebase](#) with a [security audit](#), two [testnet deployments](#) and a 1-month mainnet ["baby USM" v0.1 trial release](#). We're now (still!) nearing v1 launch, but we could really use feedback on some final design decisions. In particular how to calculate the fees raises some quite interesting mathy/mechanism design questions. See my latest blog post, [USM part 4: fee math decisions](#), and kindly tear it apart.

I suppose somewhere in here I should be shilling a bit but I dunno whatever... A lot of people are keen for decentralized stablecoins right now, we're building one, it's a not-for-profit volunteer-driven project (with [Alberto Cuesta Cañada](#) and [Alex Roan](#), plus others chipping in bits) and it already [worked for a month](#) - if that sounds up your alley, check it out. And follow [@usmfum](#) on Twitter.

If we have to delay (again), we will, but I personally will be disappointed and surprised if we haven't launched v1 in a month! Please quote this back at me...

PS this post was flagged for moderator attention... We are actually looking for researchy input here, the math in the above post is (at least for me) nontrivial, but if anyone has advice on how to make these posts less annoying to the community I welcome thoughts on that either here or via DM!