What is Signaling Hub?

warning We are excited to announce that the Band V3 is currently under development!

During this period, you may encounter intermittent updates, changes, and limited availability as we work to enhance its features and performance.

We appreciate your patience and understanding as we aim to deliver a robust and improved testing experience. Stay tuned for more updates and release information! The Signaling Hub is a pivotal component of BandChain, orchestrating which price symbols are published by the validators. It acts as a coordination mechanism to ensure that the most relevant and in-demand price data is continuously updated and made available to users.

Every BAND token delegator has the ability to vote on which symbols should be included, with voting power directly proportional to their staked BAND tokens. The more votes a symbol receives, the more frequently validators will update its price data on BandChain, in accordance with the Signaling Hub's parameters. This system ensures that the data provided by BandChain reflects the preferences of the community.