

## Simple Summary

This proposal seeks to delist certain dYdX markets with low activity levels. The aim is to improve block time and better allocate the platform's resources to more active and liquid markets.

## Abstract

Markets with limited activity can hinder the platform's performance and user experience. This proposal outlines criteria for identifying such markets for delisting.

The criteria include the following thresholds:

- For CEX providers: at least \$100,000 in 24-hour trading volume and at least \$10,000  $\pm 2\%$  liquidity.
- For DEX providers: at least \$5M liquidity in the pool.

Additionally, the markets on dYdX must have less than \$1,000 in 24-hour trading volume and less than \$10,000 in open interest. The delisting process aims to redirect the platform's resources to more active markets, including liquidity vaults, validator computing resources, and marketing, thereby enhancing the overall user experience.

Note, markets that are delisted can be listed again in the future.

## Motivation and Rationale

Maintaining low-activity markets requires MegaVault to continuously place orders and validators to continuously fetch prices, which results in an inefficient allocation of protocol resources. Further, liquidity deployed in underperforming markets could be more impactful in higher-demand markets.

By delisting low-activity markets, dYdX can allocate its resources more effectively and strengthen the performance of high-demand markets. This approach ensures the platform remains robust and attractive to traders. The proposed criteria ensure that only the most underutilized markets are targeted for delisting, with clear thresholds that reflect inadequate activity and liquidity.

## Specification

Based on the criteria mentioned above, we propose to delist the following markets from dYdX:

- [AURORA](#)
- [BCUT](#)
- [BODEN](#)
- [GHST](#)
- [GME](#)
- [HAWKTUAH](#)
- [LUCE](#)
- [MAD](#)
- [MOTHER](#)
- [POWSCHE](#)
- [REN](#)
- [RETARDIO](#)
- [TREMP](#)
- [ZBCN](#)
- [ZERO](#)

Each of these markets fails to meet the criteria outlined above.

## Next Steps

We welcome community feedback regarding the proposed criteria and delisting list. If there is no strong dissent from the community, we plan to submit an on-chain parameter change proposal on January 7, 2025.

