Summary

This is a proposal to expand the current cap of borrowing against an isolated collateral (MKR) from \$2.5 million to \$4.0 million.

Motivation

I currently have \$6.4 million MKR on deposit with AAVE... and would like to expand how much I have borrowed against the position. Unfortunately, the current cap of \$2.5 million has been hit— and I am unable to take any further loans against the position.

Specification

This proposal will achieve the following:

• Expand the cap from \$2.5 million to \$4 million.

Disclaimer

I am the largest MKR depositor with AAVE.

Next Steps

I am a rookie to AAVE governance. I've made my best efforts in this proposal – but AAVE will need to take it from here in terms of what has to happen to execute upon this.

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