is a weekly collection of papers, articles and resources related to MEV. The intention of this letter is to provide a comprehensive summary of the latest research, discussions, and developments in the space, with links for further reading.

Papers & Articles

- Preparing for the Dencun Hard Fork by Sarah Liu details Flashbots' engineering work ahead of the Dencun upgrade.
- Ethereum has blobs. Where do we go from here? by <u>Vitalik Buterin</u> discusses the Dencun upgrade and outlines future
 direction to improve the scalability of Ethereum.
- <u>Blob Propagation Issues Mar 27-28th</u> by <u>Benjamin Hunter</u> provides context of the bug in <u>bloXroute</u>'s BDN network that caused proposers to miss multiple slots.
- Post by Uri Klarman
- Post by Michael Sproul
- Post by Uri Klarman
- Post by Michael Sproul
- RIG Update #5 Huddle and ship by Robust Incentives Group provides an update on their recent publications on issuance curves, rainbow staking, inclusion lists, and more.
- Reward curve with tempered issuance: EIP research post by Anders Elowsson provides rationale for adjusting Ethereum's issuance curve, covering both trade-offs and security considerations.
- Thread by Anders Elowsson
- Thread by Anders Elowsson
- <u>Issuance Issues Initial Issue</u> by <u>Mike Neuder</u> discusses the evolving landscape of staking dynamics and the
 implications of adjusting the issuance curve in the Electra upgrade.
- <u>Supporting decentralized staking through more anti-correlation incentives</u> by <u>Vitalik Buterin</u> explores ways to penalize validators more severely for correlated misbehaviors to discourage consolidation of validators.
- <u>Inactivity leak under MaxEB (EIP-7251)</u> by <u>dapplion</u> explores how the Beacon Chain maintains network finality in the event of significant validator inactivity, and the implications of EIP-7251.
- The Road to Account Abstraction on Ethereum by Christine Kim outlines the progression and challenges of implementing account abstraction, with a focus on ERC-4337 and its adoption.
- The problem of 7547 and 3074 by Potuz discusses some of the incompatibilities between the current EIPs for account abstraction and inclusion lists.
- [RFC] [DRAFT] Anoma as the universal intent machine for Ethereum by Christopher Goes describes how Anoma can provide a universal intent machine where intents can be ordered, solved, and settled anywhere in the Ethereum ecosystem.
- <u>Blob Preconfirmations with Inclusion Lists to Mitigate Blob Contention and Censorshipby Christian Matt, Murat, Kartik Chopra, Evan Kim</u>, and <u>Bernardo Magri</u> presents an out-of-protocol mechanism for blob inclusion to mitigate blob contention and censorship.
- EthGlobal2024 | Mitigating LVR with UNIV4 hook and a Vickrey auction on SUAVEby Miha Lotric, Konrad Strachan, and Orest Tarasiuk describes a way to redistribute LVR to LPs through a Vickrey auction mechanism using Uniswap v4 hooks and SUAVE.
- Compensating Mispricing Risk by Jonah B, ballsyalchemist, and Dex Chen outlines a design to auction off the right to arbitrage AMMs and redistribute the value to the initial LPs.
- <u>Understanding MEV & OEV With SEDA & UMA</u> by <u>SEDA</u> discusses the significance of OEV and how<u>SEDA</u> and <u>UMA</u> are designed to redistribute this value.

Posts & Threads

• Robert Miller published a post to highlight the complicated intersections of MEV and the need for thorough testing in

light of the recent bug in bloXroute's BDN service.

- <u>Christine Kim</u> published a <u>thread</u> that argues for reducing the reliance on closed-source software to ensure network health and stability as a response to the <u>bloXroute BDN bug</u>.
- Potuz published a thread that reflects on the recent bug in bloXroute's BDN service and advocates for adopting ePBS as a way to address these issues.
- NodeKit published a thread to announce Javelin as a super builder

enabling atomic execution and synchronous composability across rollups.

• Alex Watts published a thread introducing Balance Abstraction

designed to enable seamless cross-chain asset management by pooling assets and leveraging execution abstraction via Atlas.

• <u>Data Always</u> published a <u>thread</u> to highlight the onboarding of a large number of validators to<u>Titan</u>'s relay, and reaching a 84% share of exclusive block flow.

Talks & Discussions

- Recordings from mev.market hosted by Flashbots and Nethermind have been uploaded:
- Everything is MEV (slides) by Nathan Worsley
- · A History of MEV Discourse (slides) by Apriori
- From Talking about MEV to Building the Markets for the Next Millennia(slides) by Tomasz K. Stańczak
- The Endgame: 3 Years Later (slides) by Vitalik Buterin
- Panel | Big & Small Node: Balancing Performance and Decentralization moderated by Quintus Kilbourn, with Mustafa Al-Bassam, Joe Andrews, Josh Bowen, Vitalik Buterin, Lev Livney and Ye Zhang
- United Chains of Ethereum (slides) by Justin Drake
- Execution Tickets and MEV Distribution in Based Sequencing (slides) by Ellie Davidson
- L2 Proposer and Builder Election Mechanisms (slides) by Conor McMenamin
- Economics of Shared Sequencing and Separate Sequencing (slides) by Jan Christoph Schlegel
- The Great Sequencing Debate (slides) moderated by Ellie Davidson
- Round 1 Shared vs. Non-shared: Justin Drake vs. Dankrad Feist
- Round 2 Based vs. Non-based: Justin Drake vs. Josh Bowen
- Round 1 Shared vs. Non-shared: Justin Drake vs. Dankrad Feist
- · Round 2 Based vs. Non-based: Justin Drake vs. Josh Bowen
- The CAKE Framework (slides) by Ankit Chiplunkar and Stephane Gosselin
- SUAVE: a Big Node Framework? (slides) by Dmarz
- Panel | Application Specific Sequencing moderated by <u>Justin Drake</u>, with <u>Apriori</u>, <u>Robert Miller</u>, <u>Stephane Gosselin</u> and <u>Hart Lambur</u>
- Everything is MEV (slides) by Nathan Worsley
- A History of MEV Discourse (slides) by Apriori
- From Talking about MEV to Building the Markets for the Next Millennia(slides) by Tomasz K. Stańczak
- The Endgame: 3 Years Later (slides) by Vitalik Buterin
- Panel | Big & Small Node: Balancing Performance and Decentralization moderated by Quintus Kilbourn, with Mustafa Al-Bassam, Joe Andrews, Josh Bowen, Vitalik Buterin, Lev Livney and Ye Zhang
- United Chains of Ethereum (slides) by Justin Drake

- Execution Tickets and MEV Distribution in Based Sequencing (slides) by Ellie Davidson
- L2 Proposer and Builder Election Mechanisms (slides) by Conor McMenamin
- Economics of Shared Sequencing and Separate Sequencing (slides) by Jan Christoph Schlegel
- The Great Sequencing Debate (slides) moderated by Ellie Davidson
- Round 1 Shared vs. Non-shared: Justin Drake vs. Dankrad Feist
- Round 2 Based vs. Non-based: Justin Drake vs. Josh Bowen
- Round 1 Shared vs. Non-shared: Justin Drake vs. Dankrad Feist
- Round 2 Based vs. Non-based: Justin Drake vs. Josh Bowen
- The CAKE Framework (slides) by Ankit Chiplunkar and Stephane Gosselin
- SUAVE: a Big Node Framework? (slides) by Dmarz
- Panel | Application Specific Sequencing moderated by <u>Justin Drake</u>, with <u>Apriori</u>, <u>Robert Miller</u>, <u>Stephane Gosselin</u> and <u>Hart Lambur</u>
- Recordings from Chain Abstraction Day hosted by Agoric, Frontier Research, and NEAR Foundation have been
 uploaded with talks and panels unpacking the chain abstraction thesis.
- <u>Matcha 0G Lounge Interview</u> by <u>Matcha</u> invites <u>Danning Sui</u> and <u>Amir Bandeali</u> to discuss DeFi, DEX design, market structures, and the future of MEV.
- The Rollup:
- The Business Logic Of RaaS & Shared Sequencers invites <u>Josh Bowen</u> to explore shared sequencing, the business logic of RaaS, and <u>Astria</u>.
- Where Espresso Fits In The Modular Thesis invites Ellie Davidson to discuss shared sequencing, the shill bidding problem, and Espresso.
- <u>The Business Logic Of RaaS & Shared Sequencers</u> invites <u>Josh Bowen</u> to explore shared sequencing, the business logic of RaaS, and <u>Astria</u>.
- Where Espresso Fits In The Modular Thesis invites Ellie Davidson to discuss shared sequencing, the shill bidding problem, and Espresso.
- Ethereum Sequencing and Preconfirmations Call #4 hosted by <u>Justin Drake</u> invites <u>Cooper</u> for a presentation on the potential transition of <u>Aztec</u> to a based rollup and the implications on performance, sovereignty, and governance.
- Notes from Drew Van der Werff and Sam Jernigan
- Notes from Profesor Utonio
- Notes from Drew Van der Werff and Sam Jernigan
- · Notes from Profesor Utonio
- <u>Scraping Bits</u>: <u>MEV Searcher Team Breaking Into Block Building</u> invites <u>Connor</u> to discuss ways to identify profitable MEV strategies, ethical considerations, and their journey into block building.
- What is Execution Abstraction? by Alex Watts explores execution abstraction, the value it adds to users and applications, and Atlas.
- Thread by Atlas
- Thread by Atlas
- Execution Layer Meeting 184 hosted by <u>Tim Beiko</u> includes a discussion on the <u>recent bug</u> in bloXroute's BDN service, a presentation by <u>storm</u> on <u>Ethereum's state & history growth</u>, and more.
- Agenda by <u>Tim Beiko</u>
- Notes by Tim Beiko
- Notes by Christine Kim

- Slides by storm
- Agenda by Tim Beiko
- Notes by Tim Beiko
- Notes by Christine Kim
- Slides by storm
- <u>BuidlGuidl "What's Going on Onchain"</u> invites <u>Matt Cutler</u> to discuss onchain metrics following the Dencun upgrade, and a walk through of <u>Ethernow</u>

Other

- <u>Is it hard to give away money?</u>by <u>Leonardo Arias</u> asks about the philosophical and practical aspects of giving away money.
- Weaving an open research journal by <u>Leonardo Arias</u> is the start of an open redistribution research journal to study MEV disequilibrium.
- <u>CIP-Draft: MEV Blocker fees</u> by <u>Andrea Canidio</u> propose a set of new policies and criteria for builders receiving order flow from <u>MEV Blocker</u>.
- Xatu by ethPandaOps has been open sourced and is now publicly available with detailed data on beacon chain
 events, mempool activity, and canonical chain events.

[Sign up here

](https://flashbots.net/the-mev-letter) if you'd like to get The MEV Letter straight to your inbox!

[Previous editions of The MEV Letter

](https://collective.flashbots.net/tag/the-mev-letter)[Join Flashbots

](https://www.flashbots.net/jobs)