It's a busy week for delegates with several votes to continue participating in the delegate incentive program. Additionally, there are foundation proposals to review that aim to support the growth of the Arbitrum ecosystem.

Let's dive into this week's Arbitrum DAO news

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# TL;DR - Snapshot of the Week

- · Security Council Updates
- Mint an open edition #Arbizuki

#### on Zora

- Arbitrum Research & Development Committee (ARDC) Advocate DAO Updates
- · Adding a Security SME to the ADPC
- Stable Treasury Endowment Program Applications
- STIP Bridge Addendums Applications
- · Arbitrum Fellowships Groupss
- · Onboarding to the Arbitrum DAO
- · Discussions and Proposals
- · Voting Reminders
- · Governance Calls
- DAO Resources

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Arbitrum Ecosystem Spotlight

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# **Security Council Elections**

ArbitrumDAO is currently in the process of electing 6 new members for the March 2024Cohort of the Security Council from a pool of 20 qualified candidates.

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Only two days remain for the <u>Arbitrum Security Council elections</u>, and here is the current list of the six potential candidates. We encourage delegates to exercise their voting rights and participate in this election.

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I'm a delegate, what do I need to do

- Delegates can split their votes across multiple nominees, with 1 token representing 1 vote.
- Delegates are advised to read this forum post to understand the key attributes to consider when evaluating nominees.
- Delegates can also review the recording of the call where candidates presented their pitches

# Mint an open edition #Arbizuki on Zora

Azuki is gifting Azuki #723

to the Arbitrum DAO treasury.

For the Arbitrum community, there's an open edition of Azuki #723

on Arbitrum via Zora with a minting fee of 0.000777 ETH.

The open mint will last for one month! Mint your Azuki #723

here.

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# Arbitrum Research & Development Committee (ARDC) Advocate DAO Updates

The Arbitrum Research & Development Committee (ARDC) is now fully operational following the completion of legal procedures, including KYC/KYB processes by all members. With early task assignments and some deliverables already published, the ARDC is making significant progress.

Current projects include STIP Analysis Case Studies, a review of the Gaming Catalyst Program, and security considerations for the Event Horizon proposal. These efforts aim to enhance understanding and provide comprehensive insights for the DAO. The ARDC remains committed to supporting the DAO through ongoing research and development efforts, available to delegates for consultation.

For more details and to engage with the ARDC's ongoing work click here.

## Adding a Security SME to the ADPC

Following community feedback, the ADPC has engaged DeDaub, a reputable security firm known for its collaborations with major blockchain projects, to assist with crafting RFPs and selecting security service providers. DeDaub will be compensated with 12,000 ARB for their expertise, while an additional 10,000 ARB will be allocated as an operational buffer for the ADPC.

A Snapshot vote is required to approve these funds, ensuring the ADPC can proceed without delays. To ensure transparency and avoid conflicts of interest, DeDaub will not participate in the RFP process.

For more details and to participate in the voting, please visit the forumhere.

## **Stable Treasury Endowment Program Applications**

The Arbitrum Stable Treasury Endowment Program has extended its application deadline to May 5th.

You can view the application steps and current participantshere.

# **STIP Bridge Addendums Applications**

The deadline to finalize Addendums for all protocols that were part of the STIP and are looking to participate in the STIP Bridge is May 3rd, 2024.

This program is available for any project that was selected to be funded in either STIP or the backfund. You can find all the necessary information <a href="here">here</a>.

## **Arbitrum Fellowships Groups**

A new initiative has emerged from the Onboarding Working Group within the DAO, evolving into five teams led by community leaders and contributors.

These teams are dedicated to enhancing the DAO's impact across five key areas: Ecosystem Mapping, Developer Relations, Education and Content, Business Development, and Social Media.

# [Arbitrum DAO Onboarding for new contributors

](https://forum.arbitrum.foundation/t/arbitrum-onboarding-working-group-experiment/22849)

Over 50 new individuals interested in contributing to ArbitrumDAO have attended the welcome calls in the first weeks of the onboarding group's execution. In the coming weeks, they will receive participation instructions tailored to their profiles and skills

If you're interested in participating, the meetings occur every Monday at 1 pm UTC and Thursday at 11 pm UTC.

I'm interested in becoming an Arbitrum DAO member or contributor

Please make sure to add the Arbitrum DAO Calendar for the full schedule and the most accurate times.

I'm looking for new contributors for my Arbitrum DAO projects or working group

A list of contributors with different backgrounds and interests in the DAO will be created. If you're a member of a working group in the DAO, interested in recruiting new members or contributors for your initiatives, or involved in creating a new proposal, etc., feel free to reach out on TG at <a href="mailto:arbitrumDAOOnboarding">arbitrumDAOOnboarding</a> so we can connect you directly with interested contributors.

You can find more details about this working group in the Arbitrum Forum.

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# AIP: BOLD - permissionless validation for Arbitrum

BOLD aims to enable permissionless validation across Arbitrum chains and enhance security by mitigating delay attacks. This protocol ensures that any single honest party can successfully defend against false claims to an Arbitrum chain's state, marking a crucial advancement towards establishing Arbitrum as a Stage 2 Ethereum rollup.

### Rationale

The upgrade to BOLD is designed to significantly reduce execution costs and bolster the security of smart contracts. By ensuring interoperability within the same ecosystem, BOLD facilitates smoother transitions and integrations, setting a new standard in blockchain technology.

## Implementation

- A thorough audit by Trail of Bits.
- Extensive testing on public testnets for a minimum duration of eight weeks.
- A broad public audit program.

• The release of mathematical safety proofs and detailed formal specifications. This upgrade will necessitate modifications to the onchain smart contracts and the introduction of a new challenger manager contract on Ethereum, facilitating the transition for validators on Arbitrum One and Nova to participate under the new protocol.

You can also view "Uncovering BOLD & Permissionless Validation" by OffchainLabshere.

# Temperature Check: Change Arbitrum Expansion Program to allow deployments of new Orbit chains on any blockchain

The Arbitrum Expansion Program is proposed to be expanded to enable deployments of Orbit chains on blockchains beyond just those deriving security from Ethereum. This proposal seeks community feedback on allowing Orbit chains to launch on networks like Bitcoin, Binance Smart Chain, Cosmos, among others.

Rationale

Revenue Potential

: Broadening the permissible deployment landscape could significantly enhance revenue streams for ArbitrumDAO due to a higher number of deployments.

Industry Influence

: By allowing Orbit to deploy widely, Arbitrum could reinforce the dominance of EVM-compatible technologies, promoting further adoption across diverse blockchain environments.

**Ecosystem Advantages** 

: While restricting Orbit chains to Ethereum-related blockchains could centralize and strengthen the Ethereum ecosystem, diversification may prevent potential limitations exclusive to Ethereum and address evolving definitions and configurations in blockchain technology.

Implementation

**Operational Changes** 

: If approved, the Arbitrum Foundation will handle the collection of the 10% profit share from new chains, ensuring these contributions are funneled back to the ArbitrumDAO's treasury and the Arbitrum Developer Guild.

Multi-Signature Requirement

: Projects must verify that the Arbitrum Foundation has established a multisig on the chain of choice to collect and manage revenue shares effectively.

**Program Documentation Update** 

: The Arbitrum Expansion Program description will be updated to reflect the ability to deploy on any public blockchain network, with continuous support and alignment with the Arbitrum DAO's governance and community values.

Project Asks

The community is asked to participate in the decision-making process through upcoming governance calls and a Snapshot vote to determine if the Expansion Program should be broadened to include any blockchain network or remain exclusive to Ethereum L1.

Discussion and Voting

:

Governance Calls

: Scheduled for April 22, 2024, at 10:00 UTC and April 26, 2024, at 16:00 UTC.

Snapshot Voting

: To decide between allowing any blockchain network or restricting to only Ethereum L1. The outcome will guide the Arbitrum Foundation's subsequent adjustments to the program.

# **AIP: Nova Fee Router Proposal**

This proposal seeks to streamline the handling of transaction fees on Nova by automating their transfer to the Arbitrum DAO

Treasury on Arbitrum One. This system change will allow for faster, more efficient access to funds and simplify financial management within the DAO.

### Rationale

Currently, transaction fees collected by the DAO on Nova are routed through a governance-controlled address, requiring constitutional proposals for fund transfers. The proposed system automates these transfers, reducing the need for frequent governance actions and lowering the quorum requirement for spending, which enhances operational efficiency and reduces potential delays.

### Implementation

- Implementation of fee router contracts to automate the distribution of funds from Nova directly to the Arbitrum DAO Treasury.
- Following the initial upgrade, a subsequent proposal will be introduced to reallocate any remaining funds at the original timelock address to the new fee router system, ensuring complete transition to the automated process.

# AIP: Support RIP-7212 for Account Abstraction Wallets

This proposal advocates the adoption of RIP-7212, which introduces a precompile for the secp256r1 curve, facilitating the use of account abstraction wallets that leverage passkeys and secure enclaves. The implementation of this precompile aims to significantly reduce operational costs and improve the user experience on Arbitrum One and Nova.

### Rationale

Introducing the secp256r1 precompile aligns with the Arbitrum community's values by enhancing accessibility, security, and inclusivity. It enables cheaper and more secure account abstraction wallets, supporting users who prefer not to manage private keys traditionally. This proposal also embodies Ethereum's ethos by promoting broader adoption through enhanced user experience without compromising security.

### Implementation

- Public discussions on the Ethereum Magicians Forum to refine the proposal.
- Testing on the Arbitrum Sepolia test network following a Snapshot vote approval.
- Deployment on Arbitrum One and Nova upon successful testing and subsequent on-chain governance approval.
- The implementation will coincide with the next ArbOS upgrade, including Stylus integration.

You can also view the recording of the Gov Call discussing the RIP-7212 and Nova Fee Router Proposalshere.

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# **Active Proposals Live for Voting**

The following proposals are available for voting, and we encourage all delegates to analyze and exercise their right to vote.

LTIPP Applications (Post Council Feedback)(Snapshot)

Protocols not initially recommended by the council have now submitted their proposals to Snapshot. They are available with comments and feedback, enabling the community to determine their eligibility for funding from the LTIPP program.

Deadline to vote

Friday, May 3, 2024.

### Link to vote

Double-Down on STIP Successes (STIP-Bridge) (On-Chain)

The STIP Bridge is a strategic initiative within the LTIPP program designed to support key protocols in the Arbitrum ecosystem, providing a bridge to the forthcoming Perpetual Incentives Program. It aims to sustain Arbitrum's market position

by offering timely incentives to essential projects, ensuring their continued commitment and engagement in a competitive Layer 2 landscape.

Ask:

37.6M ARB.

Deadline to vote

Friday, May 3, 2024.

Link to vote

GovHack at ETH CC (Brussels) (Tally)

The proposal aims to solidify Arbitrum's presence at a key Ethereum event, enhancing community ties and attracting global talent. The strategic importance of ETH CC makes this an essential opportunity for demonstrating Arbitrum's leadership in the Ethereum ecosystem.

Seeking \$309k from the Arbitrum DAO to create an immersive three-day event prior to the conference, focusing on fostering community engagement and showcasing Arbitrum's capabilities in decentralized governance.

Ask:

\$309k ARB.

Deadline to vote

Voting period begins on Saturday, May 4th.

Link to vote

# No longer Active Proposals for Voting

The following proposals have concluded, and we invite delegates to stay tuned for their development within the Arbitrum DAO. The approval of a proposal is just the beginning, not the end.

- GovHack at ETH CC (Brussels)
- Some LTIPP [Post Council Feedback] Proposals (Snapshot)

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## **Upcoming Calls:**

- ADPC Call
- · AVI Working Group Call
- · Arbitrum DAO Onboarding
- Open Discussion of Proposal(s) Bi-weekly Governance Call
- · Education Fellowship Group

You can subscribe and add the Arbitrum governance calls to your calendar

[here

[(https://calendar.google.com/calendar/embed? src=c\_4157985d2452dfd8a91b6a36bccab37deb9bffe9053a4b9bcc4e9fff9ef02924%40group.calendar.google.com&ctz)

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Here are some valuable resources of the Arbitrum DAO:

I want to be up to date in the Arbitrum DAO

- Arbitrum DAO X
- Arbitrum News DAO X
- Arbitrum Governance Calls Calendar

Don't forget to subscribe to this newsletter: Arbitrum DAO News

I'm a delegate or contributor in the Arbitrum DAO

- Arbitrum Hub
- Arbitrum's Discussions/proposals summarized with Al
- · How to submit a Proposal to Arbitrum DAO
- Arbitrum Delegates Announcements Telegram Channel

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Every week, we analyze new proposals, summarize the state of the Arbitrum DAO, and provide you with the tools to contribute and increase your impact in the Arbitrum ecosystem.

About us, <u>@ocandocrypto</u> and <u>@eugenia</u>, we're core contributors to <u>web3citizen.xyz</u>.

Reach out to us on <a>@web3citizenxyz</a> - we would love to hear your feedback!

Until the next edition, happy governing!