

RWA Agreement

Alias: Asset Document HashParameter Name: doc Containing Contract: MIP21_LIQUIDATION_ORACLE Scope: MIP21/Ilk (RWA)Technical Docs: [MIP21](#)

Description

Real-World Asset (RWA) Vaults are dependent on a contractual arrangement, the RWA Agreement. The RWA Agreement parameter allows the Maker Protocol to record an [IPFS](#) hash that links to the actual contract documentation. Each deal will have individual contract documentation, and the documentation format may change from deal to deal.

Purpose

By recording the contents of the RWA Agreement to the blockchain, a clear and transparent record of legal agreements made by the RWA Core Unit is available. This transparency benefits governance and will be useful in the event of any disputes with borrowers.

This parameter is only used in RWA vaults using the MIP21-defined vault structure.

Changes

Modifying the RWA Agreement can be done through a manual process that requires an executive vote. Changes to the RWA Agreement are subject to the [GSM Pause Delay](#).

Maker Governance should make changes to the parameter to reflect changes in the underlying contractual documentation.

Maker Governance should not change the parameter unless there has been a change in the underlying contractual documentation.

Considerations

As MakerDAO is not a legal entity, the actual use of the contractual documentation may be limited.

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