On January 3rd, the currently active 4-weeks reward period for Balancer WETH<> wstETH LP will expire. This proposal is to extend the rewards for one more 4 weeks period in January.

Over the past months, the pool has been incentivized with 300,000 LDO per 4 weeks with BAL incentives on top of it. The newly started <u>reWARDS Committee</u> will include the Balancer pool incentives into the January rewards budget and introduce the incentivization plan in its entirety within a few days from now.

The current <u>pool performance</u> looks relatively satisfying overall, the pool is still the deepest LP on Balancer and the 6.5% APY provides a good farming alternative to the Curve stETH<>ETH LP. Balancer LDO incentives perform similarly to Curve incentives in terms of LDO spent per WETH per month and LDO/wstETH per month.

If there's no controversy over this proposal, the Balancer reward program will be replenished using the Easy Track motion in the coming week.