

## Simple Summary

This ARFC proposes to increase the MAI (mimatic) supply cap to 2.2M and the borrow cap to 1.2M on Aave V3 Polygon.

## Motivation

MAI is currently at ~80% utilization of its supply cap and ~85% utilization of its borrow cap on Aave V3 Polygon.

Given the on-chain liquidity levels and the current conservative caps set, we recommend doubling the supply and borrow cap.

The proposal represents a near 100% increase from the current caps, making this ARFC compliant with the “direct-to-AIP” framework.

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## Additional Assets

We want to flag that the following assets are at >75% of their supply or borrow cap. However, we do not recommend increasing these caps at this time due to current liquidity levels:

1. GHST

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1. SUSHI

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1. BAL

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1. EURS

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1. LINK

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# Specification

Ticker: MAI (mimatic)

Contract Address: 0xa3Fa99A148fA48D14Ed51d610c367C61876997F1

Parameter

Current

Proposed

Supply Cap

1.1M

2.2M

Borrow Cap Cap

600K

1.2M