

We're pleased to present our [Monthly Report on the CoW DAO Treasury for October 2023

](<https://reports.karpatkey.com/?dao=4&month=10&year=2023>)!

October highlights

During October, the focus of treasury operations was the transfer of stablecoin assets from Mainnet to the Gnosis Chain, seizing the advantageous prospects offered by sDAI on the platform. The overall strategy maintained its course, firmly rooted in enhancing capital efficiency with a keen eye on opportunities within stablecoins. Here's a summary of the month's executed actions:

- Migrate sDAI position from Mainnet to Gnosis Chain
- Swap idle DAI for sDAI

Results

The treasury activities achieved ~\$24K in farming results. The strategy was focused on preserving capital by implementing the attractive opportunities appearing on the Gnosis Chain.

We welcome your questions, comments, and suggestions.