

Add dQUICK as a lend/borrow option on AAVE Polygon

TL;DR

- dQUICK is the staked QUICK token and would provide a great opportunity to provide as a borrow/lend option to collateralize on AAVE and bring roughly \$80M in aum to AAVE-Polygon
- Quick and AAVE are both their respective category leaders on Polygon, the synergism would bring additional utility, visibility, and/or aum to the respective platforms

Contract Address : 0x6c28aef8977c9b773996d0e8376d2ee379446f2f

Project Website: quickswap.exchange

Abstract

AAVE has managed to make a strong statement for the Polygon/Matic Community, growing the user adoption to new heights by providing great APRs through a borrowing/lending platform. As a category leaders on Polygon, AAVE and Quickswap could together grow synergistically further through having dQUICK being a lending/borrowing option on AAVE. At the time of writing there are over 100k QUICK staked on Quickswap which equates to \$80M+ in aum that could be brought over to AAVE, fueling further growth and visibility to all users that use Quickswap as their main DEX. This list of users is considerable and growing by the minute everyday as the go-to DEX on Polygon. Recently Quickswap hit \$800M in single day volume which not only trumps all other L2 dexes by a considerable and very wide margin, but even ranks among the top of all dexes L1 or otherwise. This level of visibility and adoption presents a great opportunity to onboard new users to AAVE.

Quick has helped AAVE users make the initial move over to the Polygon network through maTOKEN pools and bonus incentivized rewards distributed through LP token staking. AAVE has helped bring new users to Quick by coming to Polygon and bringing mass adoption. Now AAVE and QUICK have the opportunity to create an even better experience both, and often the same, user bases by introducing dQUICK borrowing/lending.

Token Security

Quick is a Standard ERC-20 minted on the MATIC Network.

The Circulating Supply is 220,000 / 1,000,000 and the remainder is being distributed through LM over the course of 4 Years. Only around 50,000 QUICK was set aside for the team with the rest being earned through LM.

The biggest Individual wallet holds 2.1661%, The only 2 other wallets being the distribution Contract and the dQUICK "dragon's lair" Contract.

Community and Communication

Twitter : <https://twitter.com/QuickswapDEX>

Telegram : [Telegram: Contact @QuickSwapDEX](#)

Medium : <https://quickswap-layer2.medium.com/>

Github : [QuickSwap · GitHub](#)

Audits

QuickSwap itself does not have a direct audit but this is not an issue since it is an identical fork of UniSwap V2. The team has stated "QuickSwap is a fork of UniSwap, without a single line of code being changed"

This makes the Uni Audit Valid for Quickswap. [Uniswap V2 Audit Report](#)