Why you should vote "yes" to DEFI Limit Orders - Community Spend Proposal

btn.group is soon to launch Limit Orders. We are thinking it could be a big deal for the network and would be good to have some funds to ramp up the number of servers, other cloud services, auditing etc so that users are more likely to have a positive experience with the network.

Details of funding request

- 3 months of funding paid on approval date.

- Total ask for 3 months $10,568.00 * 3 = $31,704

- General monthly break down in USD:

Airbrake - Growth Bundle - $299.00

Rails Autoscale - Platinum Performance - $599.00

Heroku Postgres - Private 3 - $1000.00

Heroku Data for Redis - Premium 3 - $120.00

Heroku Dyno hire - Scale up to 99 web servers / background jobs - $4950.00

Secret Network api cluster hire - Based on quote from service provider from community - $3600.00

Smart contract auditing - This will mostly be a first month expense, but divided by three to simplify things - $1000.00

External manual testing & UI/UX review & design - This will mostly be a first month expense, but divided by three to simplify things - $1600.00

Total per month - $10,568.00

Use of cloud services and other expenditure will depend on date, but to simplify, have combined. There will be significant usage of SCRT for gas during testing also, but I have not included it and it will come from anything left over.

Have you received funding for this project before?

This project and btn.group have not yet received any funding.

Have you received funding for a different project before?

I have received a grant from Shade Protocol for a different project which was finished and will be released in the next couple of months.

What will happen after the three months?

Hard to say for sure but we have always built the project with self sufficiency in mind. If the community decides on no more funding, things will continue. As can be seen, we have not requested any funding for the project for development so it wouldn't make any sense for us to give up after 3 months considering the work put into it so far.

Final thoughts

No matter what, the project is going ahead, but I truly believe this funding will make a difference and it will be a win win for everyone.

Let me know your thoughts or if you need any more details.

Thanks for your time.

Steve

btn.group

How the communities' funds have been spent so far.

Date

Description

Amount (SCRT)

16/8/22

Trivium: api access to production node

567

17/8/22

Leaseweb: 2 servers

137

23/8/22

Leaseweb: Load balancer

59

24/8/22

Secret Saturn: Setup of production node apis

257

29/8/22

Secret Saturn: 12 months public api setup and maintenance

3187

30/8/22

Audit by Baedrik

2570

31/8/22

Coingecko api year subscription

1075

Other expenses that will have to be added later as they are based on scaling usage

- Upgraded Cloudflare to have Argo routing.
- Upgraded Rails autoscale
- Upgraded Heroku Redis
- Increased Heroku web server and background job capability
- Upgraded airbrake error monitoring