[ARFC] Onboard rsETH to Arbitrum and Base V3 Instances

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Date: 2025-01-21

ARFC updated with Risk Params 2025-01-30

Summary

This is an ARFC to onboard rsETH to the Aave V3 Arbitrum and Base Instances allowing Aave users to supply rsETH as collateral. This proposal will be under Direct to AIP, as rsETH is already listed on other Aave instances.

Motivation

rsETH has seen continued growth across networks, and is currently the only of the onboarded LRT not available on Arbitrum or Base. We expect further growth of this asset with onboarding to these networks. Arbitrum has one of the largest wstETH reserves of any Aave instance and Base activity has continued to increase. We suggest to onboard rsETH with similar parameters to ezETH and corresponding E-Modes for rsETH / wstETH and rsETH / stablecoins.

Specification

Contract addresses:
rsETH arbitrum: 0x4186BFC76E2E237523CBC30FD220FE055156b41F
wrsETH base: 0xEDfa23602D0EC14714057867A78d01e94176BEA0
Risk Parameters:
Risk Parameters have been provided by Risk service providers during the ARFC phase and this ARFC has been updated accordingly. 2025-01-30
Parameter
Value
Value
Asset
rsETH
wrsETH
Market
Arbitrum
Base
Isolation Mode
No
No
Borrowable
No
No

Collateral Enabled Yes

Yes

900
400
Borrow Cap
-
Debt Ceiling
-
LTV
0.05%
0.05%
LT
0.10%
0.10%
Liquidation Bonus
7.50%
7.50%
Liquidation Protocol Fee
10.00%
10.00%
Variable Base
-
-
Variable Slope1
-
-
Variable Slope2
-
-
Uoptimal
-
-
Reserve Factor
-
-
Stable Borrowing

Supply Cap

Disabled
Disabled
Flashloanable
Yes
Yes
Siloed Borrowing
Disabled
Disabled
Borrowable in Isolation
No
No
E-Mode Category
rsETH/wstETH
rsETH/wstETH
rsETH/wstETH E-Mode on Arbitrum & Base
Parameter
Value
Value
Asset
rsETH
wstETH
Collateral
Yes
No
Borrowable
No
Yes
LTV
92.50%
-
LT
94.50%
-
Liquidation Penalty
1.00%

Useful Links

rsETH:

- KelpDAO's Dapp
- GitHub Docs
- [ARFC] Add rsETH to Aave V3 Ethereum

Disclaimer

ACI is not directly affiliated with the issuers of the assets mentioned in this proposal and did not receive compensation for creating this proposal.

Next Step

- 1. Publish a standard ARFC, collect community & service provider feedback before escalating proposal to AIP.
- 2. Publish an AIP vote for final confirmation and enforcement of the proposal.

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