See the following discussion and suggestions put forth:

## NMR Price Appreciation [

Numeraire

](/c/numeraire/9)

In chat and here in the forum, folks have discussed the value of NMR; its day-to-day price movement mostly, but sometimes there have been attempts to value it using different theoretical frameworks. In this post, instead of rehashing those calculations or sketching out my own theoretical estimates, I want to just summarize actual recent historical price movements, say over the past year or more. I will but briefly say just here at the outset, that all of the reasonable theoretical discussions (...