

Projects that receive a grant courtesy of the GMX Grants Program are required to use this Template.

[Protocol Name] Grant Bi-Weekly Update

Date: Feb 07, 2024

## I. Executive Summary:

### a) Roadmap Progress

- D2 token has launched and entered closed price discovery (no selling from xD2 holders until Feb 15)
- xD2 vaults have been prepped and set the stage for xD2 wars (re-stakable token mirroring D2 tied to the performance of the vaults)
- D2 Finance has entered a new trading epoch for ETH++ and Rodeo++, set to run until Feb 26
- Rodeo++ sold out initial \$80k cap with additional closed cap prior to AMA with GX tomorrow

### b) Milestone/KPI Achievements

- D2 Finance has traded \$760.04k total volume within GMX V2 and is on target to meet our next Milestone of \$1mil notional volume by Feb 15, 2024

### c) Dune Dashboards

- \$760.04k total volume within GMX V2

[https://dune.com/d2\\_finance/d2-finance-analytics](https://dune.com/d2_finance/d2-finance-analytics)

## II. Current Progress:

Rodeo++ Launched and Epoch started

ETH++ New Epoch

D2 token launched

xD2 introduced [xD2 Wars: Real Yield, More Yield, Power | by D2 | Feb, 2024 | Medium](#)

D2 has traded more than \$2mil notional volume through Arbitrum with <\$200k liquidity in the closed PoC phase and greater than \$1mil volume in the last epoch with ~130k TVL

D2 has met with over 20 contacts in the HK and Singapore market to onboard institutional sticky capital

## III. Community Engagement:

- Introduced the xD2 benefits for D2 Rangers to help shape the protocol
- DAO legal structure nearing finalization
- List item

## IV. Partnerships and Collaborations:

- In discussions with both Lyra and Premia for direct integration of SDK into our trading framework and partnerships to expand options liquidity and arb opportunities
- On-going discussions with Dolomite to integrate their lending market into D2 V3 vault architecture
- Working with Chainlink to integrate CCIP for cross chain deposits into vaults