

title: [ARFC] sDAI Onboarding on Aave V3 Gnosis Pool

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Summary

This ARFC proposes the onboarding of sDAI into the Aave V3 Gnosischain Pool. With the imminent deployment of Aave V3 on Gnosischain and the recent deployment of sDAI, we believe this integration will further enhance the utility and liquidity of the Aave ecosystem on Gnosischain.

Motivation

- Aave V3 Gnosischain Deployment

: The deployment of Aave V3 on Gnosischain is on the horizon. As outlined in the [Gnosischain deployment ARFC](#), sDAI was identified as a prime collateral candidate for Aave. However, at the time of the proposal's creation, sDAI had not been deployed.

- Rapid Growth of sDAI

: Since its deployment, sDAI has shown significant traction, attracting \$46M in just a few days. This demonstrates the community's trust and the potential of sDAI as a collateral asset in the Aave ecosystem.

- Technical & Timeframe Considerations

: We propose the onboarding of sDAI into the Aave V3 Gnosischain deployment, either as part of the initial deployment or through a subsequent onboarding AIP, depending on what's most optimal from both a technical and timeframe perspective.

Specification

- Asset

: sDAI

- Contract Address

: 0xaf204776c7245bF4147c2612BF6e5972Ee483701

A Price sync adapter oracle considering both wxDAI value and sDAI exchange rate will be implemented as a Price feed for this asset.

Risk Parameters

sDAI is intended to serve as a collateral asset. Given that there's minimal value in borrowing it, we propose its onboarding solely as a collateral asset, without borrowing capabilities.

Parameter

Value

Isolation Mode

NO

Borrowable in Isolation

NO

Stable Borrow

NO

Enable Borrow

NO

Enable Collateral

YES

Loan To Value

77%

Liquidation Threshold

80%

Liquidation Bonus

5%

Reserve Factor

10%

Liquidation Protocol Fee

20%

Supply Cap

1.5M sDAI

Borrow Cap

N/A

Debt Ceiling

N/A

uOptimal

N/A

Base

N/A

Slope1

N/A

Slope2

N/A

Next Steps

1. Gather community feedback on this ARFC.
2. If consensus is reached, escalate this proposal to the ARFC Snapshot Stage.
3. If the Snapshot outcome is YAE approved, escalate to the AIP stage.

Disclaimer

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