So, AIP-279 passed some months ago.

<u>@AmericanApe</u> has <u>posted some concerns</u> on xTwitter regarding the contract that he received. Not sure why he didn't post here. Anyway, that's why I am creating this thread.

Update on Apecoin AIP-270

Upon reviewing the Grant agreement, my counsel & I identified some serious problems.

It would require me to surrender all claims of authorship for the pilot and any potential monetization.

It also grants a broad license for the animated pilot to be reproduced, made into derivatives, & potentially monetized by literally anyone else in the "general public."

It also requires governing laws of the Cayman Islands, but any arbitration to take place in San Francisco. Complex crossroads to navigate there.

Drafting some proposed language changes, but NGL, this has me nervous, if they push back on any of it.

By signing as is, I forfeit pretty much everything to the general public AKA it becomes a CC0 work which makes it nearly impossible to get a distribution deal and I waive my right to claim authorship.

My live reaction to the agreement:

We need more insight into stuff like this so that they can be addressed here - in the DAO - before they spill out into the general public with context and insight.

In fact, stuff like this is why I have adocs request AIP Idea that's about to go to draft.

It's foolish and ignorant to opine on a contract that you haven't seen. So, there's not much to say here. But if what he says is true, those are some serious restrictions. Especially as it relates to the IP.

Additional Resources

What Are the Pros and Cons of Applying For Grants