

It has become clear to me that Uniswap is breaking the #1

rule of yield farming, and that is that you have to provide some mechanism for HODLers of the farmed coin to shield themselves from the inflation. Right now, the tokenomics incentivize putting all of your money into lower risk pools such as USDC/ETH, and then selling the UNI as soon as it is received to put more back into the pool. The farmers are price insensitive and dump as a matter of principle to maximize their compounded return. This is not helping the protocol and is rewarding transients who treat us like any other food coin.

Adding a reward for the UNI/ETH pool will provide an incentive to not dump the coin, and keep the liquidity off of Binance/Coinbase so they can't control our protocol. I think governance is completely set up to do this on a technical basis, there is just no delegate who represents this viewpoint. Is someone prepared to take this on so myself and others and pledge our votes?

Thank you,

Ryan