

Abstract

Considering the concentration of voting power in the hands of a relatively limited number of APE NFT holders, and taking into account the various classes of community equity. This proposal is to create governing bodies which will serve as a check on the effective centralization of power within a small group of APE IP capital holders. In addition the proposal outlines a mechanism for stimulating the token economy, while also distributing voting power in a stable way, similar to the way a government would stimulate the economy with a public works project.

Rationale

- There is a clear imbalance of voting power within the DAO, while no system is perfect we should try to spread voting power around in order to hold to the founding principles
- A thriving economy requires investment and dispersal of funds to the population in order for commerce to occur and market effects to be felt. Sitting on voting stockpiles does more harm than just centralizing voting power, it stagnates the economy. We should be funding and executing projects and stimulating work both within the DAO and in the wider crypto and DeFi community
- There are a number of proposals for projects which require domain specific knowledge and coordinated effort. In addition there is a need for basic services such as education, security, administration, project management, data gathering/analysis, etc...

Specifications

Apeless Holders Fund

The Apeless Holders Fund will be a separate wallet from Ecosystem Fund Allocation. This wallet will be funded by donations and levies on the wale NFT holders who represent centralized voting and economic imbalance within the DAO

Apeless Holders Representatives

an elected body pulled from the general Apeless holder population. The ratio of representatives will be set by a formula based on the order of magnitude of Apeless holder population. This will assure adequate representation without creating a massive legislative body.

formula- if the number of Apeless holders = $x * 10^y$ then Apeless Reps = $y - 1 + 2y$

100 = 5

1000 = 7

10000 = 9

100000 = 11

1000000 = 13

NFT Senators

an elected body pulled from the population of NFT holders. Fixed at 2 for each of the NFT collections

The Apeless Holder Representatives

will control the allotment of ApeCoin which will be collected as a wale tax on any NFT holders with more than a fixed number of ApeCoin, say 1,000,000, though the actual number will be decided by vote, as will the tax rate. The collected tax will be used to fund the formation and operation of publics works councils, and projects which the councils plan and execute according to the budget of their allotments.

The NFT Senate

will appoint Directors from the total population to lead the public works councils

Public Works Councils

We should take proposals for councils, but here are some suggestions

Judicial Council

Governance Council

Economic/Tokenomic Council

Technical Council

Security Council

Social Council

Product Council

Volunteer Council

Art Council