

Summary

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Proposal by the Curve team

Curve is an exchange liquidity pool on Ethereum designed for extremely efficient stablecoin trading. It is the second biggest DEX on Ethereum and the third biggest protocol by TVL.

The newly launched CRV token is a governance token which also allows liquidity providers to boost their rewards on the platform as well as receive a share of trading fees on the Curve platform. Curve has recently reached over \$10B in cumulative volume.

Users who vote lock their tokens (CRV => veCRV) receive a share of trading fees on the platform as well as a boost on their provided liquidity.

Useful Links

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Official: <https://www.curve.fi/>

Curve DAO: <https://dao.curve.fi/>

Governance forum: <https://gov.curve.fi/>

Help and FAQ: <https://resources.curve.fi/>

DAO Audits

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Trail of bits / Quantstamp / Mixbytes: <https://dao.curve.fi/audits>

Benefits for Aave:

Borrow demand for CRV has been strong on other protocols where CRV lending APYs have been consistently above 50% with near 100% utilisation.

Risk Mitigation:

Curve DAO has been audited three times and is a fully decentralised Aragon DAO. Liquidity and trading volumes have been strong since launch. It currently has close to 12,000 holders as well as around 2600 governance participants. Looking at AAVE Risk Framework evaluation, I expect CRV to find itself around a B rating.

Thanks for your consideration.