Simple Summary

Gauntlet recommends to increase PYUSD Supply Cap to 20M

Specification

Ethereum Aave V3

Parameter

Current Value

Recommended Value

PYUSD Supply Cap

10,000,000

20,000,000

Supporting Data

The supply cap for PYUSD was hit within 2 days of listing on the ETH v3 market. There is substantial liquidity withir curve for this non-collateral enabled stablecoin to have the supply cap increase

Link to chart

Next Steps

Once we receive feedback from <a>@ChaosLabs on the above recommendations, we will move forward with Risk Steward actions.

Disclaimer

Gauntlet has not received any compensation from any third-party in exchange for recommending any of the actions contained in this proposal.

By approving this proposal, you agree that any services provided by Gauntlet shall be governed by the terms of service available at gauntlet.network/tos.

Copyright

Copyright and related rights waived via CC0.