

Title: [ARFC] Increase rETH Supply Cap - 03-26

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Summary:

This ARFC proposes to increase the rETH supply cap on the Aave V3 Ethereum market from the current 10k rETH to 20k rETH. The proposal aims to accommodate the growing market demand for depositing this asset and provide additional capacity for users.

Abstract:

The ARFC proposes increasing the rETH supply cap from the existing 10k rETH to 20k rETH to meet the ongoing market demand for depositing the asset. This increase will enable new Aave users to join Aave V3 and allow existing users to expand their positions.

Motivation:

Since the rETH supply cap of 10k units is currently filled at 77.89%, there is strong demand for depositing rETH on the Aave V3 platform. By increasing the cap to 20k rETH, we can continue to accommodate this growing demand and provide additional capacity for users. The proposed cap of 20k rETH offers a balance between meeting demand and maintaining a conservative approach while doubling the current cap. rETH is a source of additional revenue for Aave and benefits the ecosystem as a whole because these onboardings have an effect on assets' liquidity & peg resilience.

Specification:

Ticker: rETH (rETH)

Contract Address: 0xae78736cd615f374d3085123a210448e74fc6393

Parameter

Current Value

Proposed Value

Supply Cap

10,000

20,000

Disclaimer:

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