

Excellent and wonderful day

It has been a long time since I have been on the Arbitrum Forum and I am happy to be with you today with great news. I am CryptoReuMD, current champion of Nacion Bankless, a subDAO of BanklessDAO both communities independent from BanklessHQ, I have been working on creating funding rounds for communities with the funds that we have been gradually collecting and with the intention to help create a network effect and greater interest in the ecosystem, solving real problems and without extracting value.

At Bankless Nation, we have dedicated ourselves to teaching users how to build and create within our ecosystem. We have seen in Arbitrum a different opportunity with a lot of potential. That's why 12 Latin American communities decided to create a basket of ARB tokens from their pocket, to give it to the developer community to build on Arbitrum.

Here we tell you about our experience.

Being the first time for many of the contributors, they did not know the process to build something on Gitcoin, so it was difficult for them to review the projects and even use the Gitcoin Builder as we had several incidents in which they could not log in due to errors in the main server. This later improved the situation.

Among other things, the outreach was overshadowed by the ETH Denver event, with few people in the space we actually felt a bit of silence on twitter.

This however, did not limit us from reaching the magnificent audience we had, many early adopters and people who had never used Arbitrum before, creating portfolios and printing their support by voting for the applications to be developed. This, without a doubt, is a fantastic experience.

Something we also liked a lot was the support of the participating communities, with open messages we were able to reach agreements to properly develop their proposals and that there was no misunderstanding that there was no code or support for their applications.

The development of the round:

During January, I spent the month of January talking to and inviting the communities of Ethereum Mexico, MxWeb3, CryptoConexión, Frutero Club, Karios Research, ETH Venezuela, WomenBiz, Open Web Academy, Cryptochicks, Manatíal Blanco and Green Pill Mexico to help us raise funds to which they kindly said yes. Fortunately we allocated resources from the 1INCH x Arbitrum round, which allowed us to put a lot of effort and dedication into this round.

Between all of us, we raised 1800 ARB which we will distribute to the community at the end of the total transactions and we are very grateful for the 25% surplus that [Arbitrum Foundation](#) from the Arbitrum Matching Fes

t has given us to support our developers. We also raised 1800 dollars in donations, which left an economic benefit of 5 thousand dollars for Latin America. [Gitcoin | Explorer](#)

We received six proposals, of which we accepted five, three of which reached the match cap of the round.

We are in the process of funding and reviewing that the agreements are carried out, so we will be posting updates in the forum to know more about the progress of the projects.

We are very happy and grateful that this has worked out and we are looking forward to raising funds again for new rounds in different aspects. So if anyone wants to take a look at Latin America. We are here to help.

Special thanks to [@ZER8](#) for the help and the conductions that he had and [@AnaTech.eth](#) for the community support.

You can find now here, the updates of the grantees.

Have a nice day