

Summary: Liquidity Providers to the Optimism \$OP token should have voting power

Currently, only \$OP Optimism tokens are recognised to have voting power and can be delegated. Over time, there will be a drop in governance participation from what we observe in other DAOs.

It is crucial to include liquidity providers (LPs) in the governance process from the start. Liquidity providing is an important part of the ecosystem to allow a liquid market for the token to trade in. Liquidity Providers also tend to be vested in the community and would love to see the collective succeed.

Benefits we can see out from this proposal would be: increased token participation and ability to meet voting quorum as time goes on. LPs would also be more incentivised to participate in the governance process and contribute ideas to the ecosystem.

Cons are that the developers need to upgrade the snapshot mechanism.

Thanks for reading this. Happy to receive criticisms and feedback.