Committee category: NFT & Gaming Committee

In line with the recent introduction of governance committees, this committee will lend its expertise to review NFT and Gaming related proposals. NFT categories include but are not limited to Art, Identity, Social Graphs, and Metaverse. For each proposal we will provide a summary of our research and findings as well as a voting recommendation for Optimism Token House delegates and the general community.

As NFT and Gaming Committee members we are highly community oriented in everything we are involved in and this endeavor will be no different. We intend to use the platforms we are lucky enough to have in order to be strong brand ambassadors for all of Optimism Governance

. We feel that by educating the public about OP governance we will encourage more active participation as well as further delegation of \$OP tokens. We feel these are both important metrics to improve as both have been tracking downward since launch.

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**OP** Delegated

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Example proposals which would fall under our committees purview of NFTs & Gaming projects with ERC-721 and ERC-1155 token standards:

Play to Own NFT gaming project: Dope Wars

Play to Earn NFT gaming project: Dragonia

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Additional NFT & Gaming Committee Value Add Propositions:

Committee member jrocki.eth has facilitated open and in-depth discussions with many NFT/Gaming projects on <a href="The Web3">The Web3</a> <a href="Experience Podcast">Experience Podcast</a>. Featured guests have included: Optipunks, Quixotic, Dragonia, Cryptovania, Putty Finance, Dope Wars, Battlefly, Alchemy, Sweets NFT marketplace and Dr. Campbell, author of "Defi and the Future of Finance"

NFTs are public goods funding flywheels in perpetuity:

- 1. As much a 50% of the mint price of NFT projects on Optimism are donated directly to public goods funding
- 2. A percent of NFT transaction volume in perpetuity goes directly towards public goods funding facilitated by fees from the NFT marketplaces and or the project itself)
- 3. All transactions on Optimism fund public goods (This is the profit (MEV) from the sequencer

NFTs bring in a new class of users who would not have otherwise been exposed to Optimism

(Users here for DEFI rewards are much different than NFT users (ex. gaming & art)

Lastly, the stickiness of NFTs and gaming projects will keep users in the ecosystem for a long time

. Literally nothing is more sticky than an NFT (piece of art or in-game property). You ever become emotionally attached to your NFT?

<u>Case Study: Zapper</u> partially funded their own project development in perpetuity by investing in and building their own Zapper NFTs... then gamifying them

Proposed number of committee members:

Five

Who will be the committee lead?

Jrocki.eth

Who will be the committee reviewers?

**Butterbum.eth** 

## FractalVisions.eth

## Michael

## **OPUser**

Voting history, voting participation rate and % of votable supply held by each committee member:

Jrocki.eth - 92.3% voting participation, .03% Voting Wt

Butterbum.eth - 100% voting participation, 0.41% Voting Wt

Fractal Visions.eth - 0% voting participation, 0.01% Voting Wt \*

Michael - 49% voting participation, 0.25% Voting Wt \*\*

OPUser - 100% voting participation - 0.53% Voting Wt

New delegate

\*\* Missed rounds 1 & 2 but has since made active contributions, including video summaries for each round of voting (example)

Please disclose any and all conflicts of interest committee members may have:

Jrocki.eth - I love Optimism too damn much & I co-host a podcast heavily focused on the Ethereum Layer 2 ecosystem

ButterBum.eth - Has a community roll in Dope Wars DAO

FractalVisions.eth - We are a collective of NFT artists on Optimism protocol

If any committee member has a conflict of interest, they will not participate in the committee review on that proposal. When appropriate, they will also excuse themselves from discussion participation.

Please outline the decision making framework the committee plans to use to make recommendations:

This committee will provide a summary of all relevant research completed by committee members as well as a voting recommendation for each proposal formally submitted related to NFTs (ERC-721 & ERC-1155), as well as Gaming. NFT categories include but are not limited to Art, Identity, Social Graphs, and Metaverse. All this material will be made publicly available.

In addition to the above, from time to time we will offer the opportunity for projects submitting a proposal to join us on "The Web3 Experience Podcast" to discuss their proposal. For an example of how the podcast discussion will be structured see the <a href="Dope Wars episode">Dope Wars episode</a>

The NFT & Gaming Committee will consider the following metrics when making a recommendation:

- The ROI potential of funding each proposal (we want to use our \$OP as efficiently as possible. The winner of the L2 wars will be decided ultimately by how efficiently the network can allocate capital)
- Is the proposal prescriptive enough to prevent mis-use of \$OP token funding and does it drive sustainable ecosystem growth?
- · Amount of OP requested (with ROI taken into account)
- Whether or not the project has launched on Optimism (and if OP native)

Please describe how the committee will operate:

A private group on Discord will be created for committee members to discuss each proposal. Once all queries have been raised, the committee will decide its recommendation by a simple majority vote. A committee member will draft a brief summary and recommendation utilizing a Notion workspace allowing for other committee members to comment and edit before publishing.

- We will publish our recommendations for voting under a NFT & gaming committee thread within the Optimism forum
- If the timing works out we will also share our findings and recommendations during our weekly Web3 Experience Twitter Spaces each Monday at 7pm ET.