

It has nothing to do with the v4 data if you haven't changed your models. (The v4 data is too new for the reason to be "everybody else got better suddenly" by using it – that's not it.) It has everything to do with the market and the market conditions – inflation, interest rate hikes, wars – all sorts of stuff going on just in the last few months that is quite novel. But even without that, it is quite ordinary – I stress VERY ORDINARY – that performance on any measure isn't going to be the same all the time in some narrow range. For instance we've seen OVER AND OVER somebody dominate the leaderboard for months, staying in the top #3

on corr (when it was ranked on corr), and then one day abruptly drop and never to be seen again (at the top of the leaderboard anyway). And TC is probably our most volatile measure yet (although I haven't actually looked at the data on that, but some others have indicated that).

So why have your TC scores dropped? Because that's what happens – your assumption that they will stay the same is the problem. (But remember, only the last day of a round counts – things might look bleak for all the live rounds right now but only one resolves each week and a lot can change in a week.) Welcome to Numerai – keep on fighting.