

Over the past hours, we have observed and are closely monitoring the high price volatility across the markets. This turbulence has most likely been triggered by MMs token selloff, in response to the recent SEC filings against CEXs Binance and Coinbase earlier this week.

At this time, we do not anticipate an abnormal risk to the protocol and do not recommend any immediate action.

We are closely monitoring the situation and will continue updating the community as necessary.

Liquidation Data

At the time of this post, we have witnessed healthy liquidations across both V2 and V3. We are currently analyzing liquidation data and activity across the protocol and will follow up with a more detailed post.

[V2 Liquidations](#) at approximately \$7M in the last 24 hours.

[V3 Liquidations](#) at approximately \$5M in the last 24 hours.