Over the last 60 days through multiple forum threads, over 100 community posts and two snapshot votes, the GMX community narrowed in on the preferred option of: Ending MP Rewards, and providing 1 esGMX for outstanding MP at a rate of 1 esGMX to 25 MPs

Links to prior deliberation and voting on the matter:

[Towards Addressing the Question of MPs - Consolidated Suggestions](#)

[Towards Addressing the Question of MPs - Next Steps](#)

[Sentiment Temperature Check on Snapshot](#)

[Final Vote Following Temperature Check on Snapshot](#)

To fulfill the snapshot vote, development contributors propose to take the following implementation steps:

Part 1:

- Set MP emissions rate to zero

- Set max boost percentage to zero

- Call compound for every GMX holder

Part 2:

- Create a migration contract with the migrate function and grant it the appropriate permissions

- A list of addresses can be passed into the migration function

- For each address:

- Sum MPs in account's wallet balance and pending claim balance

- Mint esGMX for the account at a ratio of 25 MPs to 1 esGMX

- Increase the GMXVester.bonusReward amount for the account by the amount of minted esGMX. This allows the user to vest the esGMX using the existing GMX Vester.

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Notes:

1. After the migration, MPs will remain in users' wallet, the usual burning of MPs on unstaking will still apply

2. After the migration, MPs cannot be used for vesting

3. This is a technical limitation as the vest vault only checks on the staked token balance

4. For users that are already utilizing MPs for vesting, their vesting will continue. If a user withdraws tokens to stop vesting, when vesting is restarted, MPs will not count towards the vesting requirement

5. Similar to vesting, the GMX_DAO tokens are minted based only on the staked tokens, so after the migration MPs will not have voting power

6. For the airdropped esGMX, the amount of staked tokens needed to vest the esGMX would be based on the user's existing average staked GMX + esGMX amount already recorded in the contracts