

Proposal: Add Support for STASIS EURO (EURS)

Summary:

The STASIS team would like to submit a proposal to onboard EURS.

Main Links:

- Website - [EURS/ STASIS](#)
- Source Code - [STASISNET \(STASIS\) · GitHub](#)
- STASIS provides 3 verification streams: daily statements, weekly verification from and quarterly audits by BDO Malta. The data is available publicly: [Transparency and reserve verification](#)
- Independent Auditor Reports - [STASIS EURO - CertiK Skynet Project Insight](#)
- Token contract: [\\$1.09 | STASIS EURS Token \(EURS\) Token Tracker | Etherscan](#)
- Chainlink Oracle: [EURS Reserves | Chainlink](#)
- Main socials: [Telegram](#)/[Twitter](#).

EURS Background

EURS is the largest euro-backed digital asset, combining the benefits of the world's second most-traded currency with the transparency, immutability, and efficiency of the distributed ledger technology. Created by stablecoin crypto-enabler platform STASIS, EURS mirrors the euro's value on the blockchain and is supported by assurance mechanisms provided via an ecosystem of liquidity providers, custodians, exchanges, payment platforms, and others. Each token is backed 1:1 by euros held in the company's reserve accounts.

STASIS is a platform focused on transparency with a solid track record and vast expertise in technological, financial, and legal fields (1). Since all EURS are backed with fiat euro, there is no risk for investors and everyday users, who can always exchange their digital assets thanks to the Sellback Service (2).

EURS stablecoin combines experience, trust, technology, and financial infrastructure to enable business growth, narrowing the gap between the European financial and the digital asset markets. This in-house solution utilizes multi-blockchain interoperability to shortcut financial inefficiencies, often present in old-school financial systems. The project has popular global social media accounts and multiple local communities in different countries and a diverse investor base that includes institutions.

Since USD-backed stable coins are heavily dominating the market, Europeans/Asians are often forced into undesired dollar exposure with little on-chain hedging options. EURS stablecoin seeks to challenge the U.S. Dollar's dominance in global financial markets. By 2021 it has become a popular tool for daily transactions, free of risks and volatility inherent in conventional cryptocurrencies. The potential of stablecoins use cases has been recognized in times of crisis, and the demand for EURS is growing steadily in the DeFi field.

Community and Communication

STASIS is active on Telegram, Twitter, Facebook and has established accounts in most popular crypto social media. The project team also operates and regularly updates a YouTube account (4). STASIS and EURS are often mentioned in global press media (5). Gregory Klumov, the founder and CEO of the STASIS EURS project, is the project's main spokesperson (6), often sharing his view on crypto. The STASIS website includes a mailing address in Isle of Man, and a contact e-mail (7). There is also a phone number provided.

Benefits for AAVE:

- A new gateway for European and Asian users into the emerging DeFi world.
- EURS will be the largest non-dollar fiat stablecoin on the AAVE protocol.
- Increased adoption of AAVE by the EURS userbase.
- EURS tokens are backed 1-1 with EURO FIAT, meaning there is no risk for users who operate with it since they can always exchange their assets to EURO thanks to the STASIS Sellback service which has been recently [improved](#).
- EURS smart contract has been upgraded by [ABDK](#) — the company behind the [audit](#) of the V3 [Uniswap](#) which is the largest DeFi protocol nowadays. This gives the protocol and users a guarantee of confidence in the product.

Product videos

Team's expertise video

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](https://www.youtube.com/watch?v=NEGr3M2WZE0)

Project Review

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](https://www.youtube.com/watch?v=wWqRgi6gkPE)

STASIS Wallet Introduction

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](https://www.youtube.com/watch?v=cJXKH6hG2-Q)

STASIS Wallet

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](https://www.youtube.com/watch?v=BxViGuzITXM)

References

1. <https://stasis.net/government-consulting/>
2. <https://stasis.net/sellback/>
3. [STASIS Wallet: A stablecoin wallet with delegated transfer](#)
4. Social media accounts
5. Blog: [STASIS Blog – Medium](#)
6. Twitter: <https://twitter.com/stasisnet>
7. Telegram: [Telegram: Contact @stasis_community](#)
8. Facebook: [Stasis](#)
9. GitHub: <https://github.com/stasisnet>
10. Youtube: [STASIS / EURS - YouTube](#)
11. Bitcointalk: [\[Official\] STASIS EURS Stable Coin](#) 
12. STASIS/ EURS in PRESS
13. [Stablecoin Issuer Promises Full Audits of Euro-Backed Crypto Token](#)
14. [Self-Regulatory Advancements To Crypto Market Will Spark Interest From Institutional Investors](#)
15. [Stablecoins: Popularized by Facebook, Pilloried by Regulators](#)
16. [New Wallet From Stablecoin Issuer STASIS Syncs With Financial Institutions](#)
17. [EURS: The First Crypto Pegged to the Euro](#)
18. <https://www.linkedin.com/in/gregoryklumov/>

[Cointelegraph](#)

Gregory Klumov`s articles on Cointelegraph

Gregory Klumov | Authors | Cointelegraph

1. STSS Limited (Isle of Man) Reg number. 015541V, 2nd Floor, Quay House, South Quay, Douglas, IM1 5AR, Isle of Man; CO@STASIS.NET; +1 442 888 3881.

Regards,

STASIS project team