

Token Economics

CANTO is the native token of the Canto network. It is used to pay gas fees for transactions and can also be [staked with validators](#) to help secure the network.

At genesis, the initial total supply of CANTO is 1,000,000,000 (one billion) tokens. Of this, the initial circulating supply of CANTO is 150,000,000 (one-hundred and fifty million) tokens.

Token Distribution

The initial circulating supply of CANTO tokens is allocated as follows:

- 130,000,000 CANTO (13%) for initial contributors
- 20,000,000 CANTO (2%)
 - for Settlers of Canto
 - who took part in the launch of the testnet
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The remaining total supply of CANTO is allocated as follows, pursuant to governance votes by the Canto DAO:

- 450,000,000 CANTO (45%) for long-term liquidity mining
 - to be distributed over the next 5-10 years
- 350,000,000 CANTO (35%) for medium-term liquidity mining
 - to be distributed over the upcoming months and years
- 50,000,000 CANTO (5%) for future public goods grants
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Inflation

In order to maintain the security of the Canto network, the total max supply of CANTO inflates over time at a rate that is constantly decreasing. All tokens from inflation are distributed to CANTO stakers, proportionally to their stake in the network.

Early Canto contributors propose these emissions be structured in 30 day periods, with rewards distributed daily:

- For the first 30 day period, CANTO will inflate at a 19.84% APR.
- For subsequent periods, governance will vote to adjust emissions as appropriate.
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Over time, the inflation of CANTO should tend to zero.

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