My name's Austin and I'm a cofounder of[Llama](). Llama is a contributor DAO which means we're a collective of engineers, data scientists, quants, researchers, and DeFi specialists who work with the leading protocols and communities.

We don't view ourselves as a separate entity from the projects we work with. We aim to be a core contributor, active governance participant, and ensure we're always incentive-aligned with the long-term goals of the DAO. Sometimes community members of the DAOs we work with even end up joining Llama as they become more familiar with us.

The bug bounty program and Llama's role

We've been brainstorming internally for a couple months on how we can best contribute to ApeCoin. This bug bounty program is a critical initiative for ensuring the long-term security of the staking system and aligns well with our skillset.

Although [Immunefi]() will generously offer us full support, their main focus is on being a software provider and vulnerability disclosure platform. As a platform, they require a partner who can process bug reports as they come in, and decide the validity of reports and subsequent bounties. Llama's role in this process it to:

- Write the program overview so whitehats have as much context as possible

- Determine bounty rewards and classify their impact based on the[Immunefi Vulnerability Severity Classification System - v2.2]()

- Determine what specific impacts are in-scope of the bug bounty program and explicitly communicate which impacts are out of scope

- Set the rules for the program to ensure whitehats are acting in good faith and we don't promote any negative behavior

- Review bug submissions and escalate based on severity

- Provide a great experience for whitehats by answering all questions and processing successful identifications quickly

- Adjust the program if needed

- Keep the community updated on the status and effectiveness of the program

Expected timeline

- 11/10/22-11/24/22:

The bug bounty program for the Goerli testnet staking system smart contract goes live. The program will run for 2 weeks.

- 11/24/22:

The staking contract is deployed to mainnet…

- 11/24/22-12/8/22:

Users will have 2 weeks to pre-commit their tokens and NFT for staking.

- 12/8/22:

Bugs will be addressed as they are reported. Assuming there are no critical or high severity findings, the contract will be funded and rewards will begin accruing.

Incentive alignment

We hope this is the beginning of a successful working relationship between ApeCoin DAO and Llama. To show our long-term alignment, if the proposal succeeds we commit to not sell any APE for at least a year and to become an active governance participant in the community.

We will use this topic to keep the community updated as the program progresses and answer any questions!