

hi everyone

never on this message board is there any serious discussion about bringing any sort of utility beyond "governance" to the LDO token. why is that? why is no one on the core team interested in this?

LDO keeps sliding down the ranks of coingecko, now outside the top 40. It has been replaced by 4 different gas tokens (OP, INJ, IMX, VET). Notably ALL these gas tokens have exponentially less TVL but the market values them more, BECAUSE THEY HAVE UTILITY AS GAS TOKENS.

LDO has no utility except for governance which the LDO team wants to remove some voting rights and give to stETH. Governance tokens are capped in potential value. 90% of the coins higher ranked than LDO are all gas tokens. The others are wonderful dog coins, chainlink which just introduced staking and uniswap. So the only project thats a governance token is uniswap and they essentially had to lie about the fee switch which will never occur, to get to that spot.

quantifying the matter, it would be good if LDO became a gas token or a dog coin. if it remains as a valueless governance token thats where the token goes to die.

I'd also like to point out that [@jbeezy](#) and @Seraphim

on twitter recently left the Lido project. I cant help but ask why did they leave? Does anyone have insider knowledge that they were fired for a particular reason? Are the telegram messages, email, etc. floating around that show that they left for any particular reason? If so, it would be transparent for the community to see that. Otherwise, you have insider knowledge ...