

Proposal Name: Immediate Restoration of AIP-121 Transparency Reports

Proposal Category: Informational

Abstract

This proposal, labeled “Immediate Restoration of AIP-121 Transparency Reports,” is an informational remedial suggestion aimed at promptly reinstating the necessary transparency reporting mandated by AIP-121. The reporting process has been discontinued since November and needs immediate redress.

Motivation

The primary driver behind this proposal is to serve as a first warning before initiating formal proceedings for malpractice and/or failure to meet predefined obligations. This proposal aims to alert token holders of the non-compliance with reporting requirements and to underscore the potential repercussions, which could include tiered consequences and investigations into all responsible parties.

Rationale

The importance of transparency reporting as stipulated in AIP-121 cannot be overemphasized. This proposal underscores the significance of such reporting for the seamless and accountable operation of the DAO. It further emphasizes that any alternative “transparency options” being proposed by those charged with the reporting duty are deemed inferior, stressing that there should be no delay or presentation of alternative proposals with extended implementation times.

Specifications

The action plan for this proposal includes:

- Issue a formal request for immediate reinstatement of the AIP-121 transparency reports
- Alert token holders of the failure in compliance with reporting requirements
- Forewarn of potential future consequences including tiered penalties and possible investigation into administrators, stewards, secretary, and other responsible parties
- Reiterate that any alternative “transparency options” are inferior and insist on the immediate and consistent delivery of the transparency report based on the previously used template

Timeline

The timeline calls for immediate action. Upon the approval of this proposal, all responsible parties are expected to immediately resume transparency reporting in compliance with AIP-121.

Overall Cost

No additional costs are associated with this proposal. It calls for adherence to previously established processes and procedures, thereby not incurring any extra expenditure.