Proposal updated to included feedbacl from Risk teams

title: [ARFC] Add RPL to Ethereum v3

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Summary

This ARFC presents the community with the opportunity to add RPL to the Ethereum v3 Liquidity Pool.

Abstract

Rocket Pool is an Ethereum staking protocol. The protocol reduces ETH staking capital and hardware requirements to increase Ethereum's decentralization and security. Rocket Pool lets customers stake trustlessly to a network of node operators to do this. Adding support for RPL on Ethereum V3 would allow RPL holders to obtain a passive yield on their holdings without the need to deploy mini-pools.

On their side, RPL borrowers would be able to participate in Rocket Pool staking without the need to invest in RPL.

Motivation

RPL is the governance and utility token for RocketPool, a major decentralized liquid staking Token protocol. RocketPool has solidified itself as a Protocol which is actively contributing to Ethereum's decentralization by making Operating a Node easy and accessible. By supporting RPL on Aave V3 Ethereum we would create an alternative for RPL holders who wish to earn yield on their asset.

Specification

Ticker: RPL

Contract Address: 0xD33526068D116cE69F19A9ee46F0bd304F21A51f

Parameter

Value

Isolation Mode

No

Borrowable

Yes

Collateral Enabled

No

Supply Cap (RPL)

105,000

Borrow Cap (RPL)

105.000

Debt Ceiling

N/A

LTV

N/A

LT

Variable Slope2

87.00%

Uoptimal

80.00

Reserve Factor

20.00%

Stable Borrowing

Disabled

Next Steps

- If the risk assessment is positive and community feedback is supportive, proceed to an official ARFC snapshot vote.
- If the ARFC snapshot vote passes, move the proposal to the Aave Improvement Proposal (AIP) stage for final approval and implementation.

Disclaimer

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