

Hey Fam,

UPDATE:

As a follow-up to this General Idea, we're proposing an Angel Fund of sorts that begins with supporting Made by Apes Licensees through small or medium grants and strategic guidance.

If you've been pinged on this Idea, feel free to DM me with your feedback, especially if you've been or are involved in Seed Stage or Angel Funding or know the ins and outs of running an incubator before.

Original Post:

As a follow-up to a previous idea and some comments that [@Sasha](#) brought up, I thought I'd add this concept for discussion.

I had suggested on a previous Twitter Space about the idea of allocating x

amount of funds to be set aside for something like this – what I had coined a couple of months back as Ape16z

- a VC fund run by experienced fund managers specifically focused on Angel and Seed rounds.

I bring this up purely to engage the community around the concept of how can the DAO fund various types of ideas without limiting experimentation or discouraging founders, especially for asks greater than \$25-50k (which seem to be the comfort zone for the community currently).

Lots of great stuff to unlock here, perhaps we could start with an overview of what this could like, what kind of budget makes sense, how to stay on the right side of the law for something like this, etc...

Thoughts?

SSP