

Hi dYdX community,

Carlos from [RavenDAO](#) here. We are a team of engineers and traders, with decades of experience in crypto markets. A key pillar of the new globalized financial economy, our bespoke infrastructure powers the crypto markets non-stop 24 hours a day, everyday.

We invest continuously in our systems to utilize capital efficiently with a strong emphasis on risk management. We conduct our own security reviews of protocols, alongside the management of our financial risk and exposure across many blockchains and centralized exchanges.

Simple Summary

Add JTO-USD to the dYdX Chain.

Abstract

We anticipate that the number of markets available on the dYdX Chain will increase in 2024, thus, we would like to propose adding the JTO-USD trading pair to the dYdX chain.

Specification

Information about adding new markets is available [here](#) in the dYdX Chain open-source software.

Motivation and Rationale

We anticipate that the number of markets available on the dYdX Chain will increase in 2024, thus, we would like to propose adding the JTO-USD trading pair to the dYdX chain.

We are proposing to add JTO to dYdX Chain because it is one of the most in-demand tokens on the market right now. With a market capitalization of nearly \$234M, it has 24h Perpetual swap volume of \$120M on [Binance](#) and \$24M on [Bybit](#) (as of January 23, 2024). We believe by adding JTO it would help spur the growth of trading activity dYdX Chain.

Next steps

We plan to create an on-chain vote early next week (~Jan 30, 2024)