

Title : [TEMP CHECK] Aave V3 “MVP” Deployment on GnosisChain

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## Summary

This TEMP CHECK proposes the deployment of an Aave V3 pool on GnosisChain. The assets considered for this deployment include wETH, wstETH, GNO, USDC, wxDAI, and EURE.

## Motivation

Aave & GnosisChain with the upcoming deployment of GnosisPay L2 payment system and GnosisCard product have strategic synergies opportunities. Allowing users to “deposit as collateral, borrow and spend with Gnosis” seamless and near-zero fees experience.

GnosisChain has been a historic actor in the ecosystem, with its roots tracing back to the POA network.

This proposal builds upon the precedent of synergies between the Aave codebase and the gnosischain as illustrated by the friendly fork RMM Market with RealT, as seen [here](#).

This “MVP” deployment opens the gates for deeper synergies between the Gnosis & Aave ecosystems in the future.

## Specification

The proposed deployment on GnosisChain will include the following assets:

Risk Parameter

wETH

wstETH

GNO

USDC

wxDAI

EURE

Isolation Mode

NO

NO

YES

NO

NO

NO

Enable Borrow

YES

YES

NO

YES

YES

YES

Enable Collateral

YES

YES

YES

YES

YES

NO

Emode Category

N/A

N/A

N/A

N/A

N/A

N/A

Loan To Value

80.5%

69%

25%

77%

77%

N/A

Liquidation Threshold

83%

80%

28%

80%

80%

N/A

Liquidation Bonus

5%

6%

10%

4.5%

4.5%

N/A

Reserve Factor

15%

15%

N/A

10%

10%

15%

Liquidation Protocol Fee

10%

10%

10%

10%

10%

10%

Supply Cap

7500 wETH

2000 wsETH

300000

5M USDC

10M xDAI

3.5M EURe

Borrow Cap

7500 wETH

500 wstETH

N/A

5M USDC

10M xDAI

3.5M EURe

Debt Ceiling

N/A

N/A

5M\$

N/A

N/A

N/A

uOptimal

90%

45%

N/A

90%

90%

90%

Base

0%

0%

N/A

0%

0%

0%

Slope1

3.8%

3.8%

N/A

3.5%

5%

5%

Slope2

80%

80%

N/A

60%

60%

60%

Even if both assets currently lack the maturity to be considered, the ACI is supportive mid-term of adding both wGHO and sDAI onboarding in the GnosisChain V3 pool.

## Disclaimer

The Aave Chan Initiative is not affiliated with or paid by any third parties to publish this TEMP CHECK.

The ACI, as an entity, is a customer of Monerium. (EURe)

## Next Steps

1. Gather community feedback on this TEMP CHECK.
2. If consensus is reached, escalate this proposal to the TEMP CHECK Snapshot stage.
3. If TEMP CHECK snapshot outcome is YAE, escalate to ARFC stage. and create a deployment checklist process.
4. If ARFC stage requirements are met, escalate to ARFC snapshot
5. If ARFC Snapshot outcome is YAE, Publish a deployment AIP.

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