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gmsol\_logo

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Over the past two months, our team have completed the construction of the basic framework of GMSOL, guided by close communication with GMX Core Contributors and invaluable feedback from the community. By adopting the foundational model of GMX V2, we have successfully replicated all of its functionalities. To ensure the highest standards of security and reliability, GMSOL will undergo multiple rounds of audits before being officially deployed on the Solana network.

1. GMSOL will operate as an independent project while maintaining a close relationship with GMX.
2. All value measurements and storage will exclusively utilize the GMX token.
3. Buyback mechanism for GMX will be implemented. A significant portion of fee will be allocated towards buying back GMX, consequently establishing the GMSOL Treasury. The GMSOL Treasury will be subject to the oversight of the GMX DAO.
4. GMSOL Points will be introduced. No pre-minting or pre-sale of GMSOL Points. GMSOL is built on the principles of complete transparency and fairness. The specific rules governing GMSOL Points will be disclosed prior to the official launch of GMSOL. The GMSOL Treasury will provide a robust value backing for GMSOL Points.
5. GMSOL does not necessitate any funds from VC, with all initial technical development and operational costs being covered by ourselves.
6. GMSOL strives to achieve the Trinity of Decentralized Leverage Trading:
7. Barrier-free creation of GM Markets and GM Pools, enabling the trading of a wide range of assets on GMSOL. We anticipate supporting over 50 assets directly at the time of the official launch. Moreover, by leveraging the ultra-high-performance Solana network, we can effectively mitigate front-running risks. Subsequently, the deployment of additional markets will be straightforward for GMSOL, and users will benefit from reduced trading fees, potentially as low as 0.001 USD, along with an enhanced trading experience.
8. Barrier-free utilization of advanced trading strategies. We will endeavor to equip users with access to various mainstream trading strategies and tools available in the market while actively fostering a vibrant strategy development community. Consequently, on GMSOL, any trader can seamlessly transition into a professional by employing advanced trading strategies without the prerequisite of programming knowledge or incurring additional fees.
9. Barrier-free entry into market making is a key advantage of GMX V2. We firmly believe that the democratization of liquidity provision, as opposed to concentration among a select few institutions, is the most crucial cornerstone in our journey towards true decentralization. Instead of relying on closed-source market making strategies provided by GMSOL itself or specific partner institutions, we aim to avoid single points of failure while ensuring that GMSOL does not manage any user's assets, represent any user's interests, or have any potential conflicts of interest with any user, thereby avoiding all possibilities of malicious behavior.
10. GMSOL aims to incentivize every potential participant in the community.
11. Regarding the development of GMSOL, beyond traders and LPs, we recognize the immense potential of talented developers within the community as a vital driving force. We aspire to adhere to the core values of Proof of Contribution and provide suitable incentives for developers and community members.
12. Any community member (including developers) can compile beneficial proposals for GMSOL into an issue list for developers to address. They can also initiate voting in advance. If the developments are successfully integrated into GMSOL, GMSOL Points will be allocated to reward the developers, calculated as a multiple of the net GMX\_DAO votes. Furthermore, even if a community member has not directly participated in the development process but has put forth a comprehensive and effective requirement document, they will be entitled to an additional percentage of the incentives earned by the developers.
13. Whether you are a trader, LP, developer, or a community member with a unique perspective on GMSOL's development, we all have the opportunity to contribute as X in our areas of expertise.

The comprehensive docs for GMSOL will be made publicly available prior to the official launch. To showcase our progress, we have developed a corresponding web-demo, and the demonstration is provided below. While the overall development is still ongoing, and certain details require refinement, I believe it is sufficient to proceed with submitting a proposal and initiating a vote based on the current state: Our application is straightforward and does not necessitate substantial financial support unlike similar proposals from competitors. Additionally, we do not require any supplementary incentives.

Our sole request is for the GMX DAO to cover the potential audit fees of GMSOL, as well as grant a license for the replication, use, and front-end code.

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