

[Gauntlet] Weekly Market Update - (2024-02-02 through 2024-02-08)

Gauntlet would like to provide the community with an update on this market over the previous week. Gauntlet is continuing to monitor this market. At this time, we do not recommend any parameter updates, but will keep the community informed.

Summary

This table gives high-level statistics over the time frame in question. Bold lines correspond to weekly average supply cap usage over 75%.

Asset
Current Borrow Cap
Current Supply Cap
Average Borrow Cap Usage (Past Week)
Average Supply Cap Usage (Past Week)
Average Utilization
Current DEX 25% Slippage (USD)
USDC
90.00M
170.00M
36.79%
21.70%
89.77%
\$2.71M
USDT
80.00M
100.00M
18.88%
16.77%
90.04%
\$4.66M
DAI.e
17.00M
17.00M
20.84%
23.13%
90.10%
\$1.57M
WAVAX
3.60M

5.70M

34.53%

50.39%

43.28%

\$2.71M

FRAX

1.00M

1.50M

1.40%

1.03%

90.47%

\$56.63K

LINK.e

220.00K

440.00K

6.58%

47.57%

6.92%

\$135.61K

WETH.e

20.50K

38.00K

10.93%

32.22%

18.30%

\$2.04M

BTC.b

900.00

3.00K

2.43%

47.63%

1.53%

\$1.95B

Key Interest Rates Trend

Top Movers

- FRAX's borrow balance increased WoW by 23% from \$11K to \$14K.
- BTC.b's borrow balance decreased WoW by -25% from \$1M to \$836K.

- BTC.b's supply balance increased WoW by 9% from \$61M to \$66M.
- FRAX's supply balance decreased WoW by -9% from \$17K to \$15K.
- FRAX's utilization increased WoW by 35% from 67% to 91%.
- BTC.b's utilization decreased WoW by -31% from 2% to 1%.

Liquidations

Liquidated Asset

Liquidated Amount (Tokens)

Liquidated Amount (USD)

DAI

2.14K

\$2.14K

USDC

476.21

\$476.23

WAVAX

1.85

\$67.56

Weekly Annualized Reserve and Interest Projections

Supply Cap Usage Trend

This graph shows the supply cap usage (supply / supply cap) of all assets over the time frame in question.

Borrow Cap Usage Trend

This graph shows the borrow cap usage (borrow / borrow cap) of all assets over the time frame in question.