

Project Name:

Stargate Finance

Author Name:

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DefiLlama TVL (at Snapshot):

\$35 700 000

Transactions/day (at Snapshot):

646

Tier:

2

Optimism native:

No

Revisions to metrics used:

N/A

Number of OP tokens to claim:

1,000,000

L2 Recipient Address:

0x392AC17A9028515a3bFA6CCe51F8b70306C6bd43

Stargate Finance is a fully composable liquidity transport protocol that lives at the heart of Omnichain DeFi. At inception on March 17, 2022, Stargate launched on Optimism as one of the 7 initial Networks. Since then it has grown to 1500+ active community members as seen via Snapshot governance, and has achieved some of the following metrics:

- Overall protocol transfer volume to date: \$1.8B
- Optimism transfer volume to date: \$153M
- Optimism transfer count to date: 11.2K transfers
- Optimism peak TVL: \$41M

Stargate Finance has proposed OP Distribution to the Community:

[Snapshot](#)

How will the OP tokens be distributed?

Create a Liquidity Mining program with 700,000 OP tokens.

These tokens would be emitted to help the current pool over the next 6 months. Emissions of STG have ended on the Optimism network, and this would help ensure LP's to stay and remain incentivized. Deeper liquidity ensures users can enjoy reduced slippage as they are bridging between networks. The liquidity program should pick up from where STG emissions stopped.

Offer Qualified Partners who integrate Stargate widget 300,000 OP tokens.

These tokens would be provided over 6 months to qualified Partners, pending governance approval, integrating Stargate as a widget on their respective frontend on all inbound transfer to Optimism. At the end of each month, partners will have the OP Tokens distributed to them pro-rata based on the nominal USD value that their integration has transferred to Optimism. This would make sure more protocols are incentivized to deploy/support Optimism in their L2/Omnichain strategy.

How will this distribution incentivize usage and liquidity on Optimism?

The Liquidity Mining program will help attract users to bring liquidity over to Optimism, and potentially retain this liquidity within the Optimism ecosystem. The Qualified Partner program will incentivize protocols looking to build on top of Stargate to deploy on Optimism as well.

Why will the incentivized users and liquidity remain after incentives dry up?

LP's find these pools attractive as they take on no IL risk as its single sided, and fees will increase as the Optimism network grows. While incentivising integrations with Stargate, users will remain using the products they've learned to love that use Stargate and Optimism

Over what period of time will the tokens be distributed?

6 Months for Liquidity Mining, and 6 Months for Qualified Partners.

This proposal helps to align the Stargate ecosystem with Optimism, and would be a great use of the OP Tokens to help increase the Optimism network, while providing incentives for Stargate users and integrators/partners.

Edited based on feedback.