Title:

[TEMP CHECK] Onboarding sfrxETH to Aave V3 Ethereum Market

Author:

@marczeller - Aave Chan Initiative

Date:

2023-11-12

Summary

Seeking community sentiment on adding sfrxETH to the Aave V3 Ethereum market to enhance LST liquidity and asset diversity.

Motivation

sFrxETH is the Staked version of FrxETH from the Frax Ecosystem. Users can freely mint frxETH in exchange for ETH deposits.

The Aave-Chan Initiative supports LST diversity in Aave V3 as shown with our historical support of cbETH, rETH, and, parallel to this proposal, our support for ETHx.

This proposal is a reboot of <u>ARC Proposal: Onboarding sfrxETH from Frax Protocol to Aave V3 Ethereum Marketfrom January.</u> More details for sFrxETH can be found in the first proposal.

Specification

**Contract Address: sfrxETH: 0xac3e018457b222d93114458476f3e3416abbe38f

Proposed risk parameters will be shared at the potential ARFC stage of this proposal.

Next Steps

- 1. Gathering community feedback through discussion.
- 2. If consensus is positive, escalate to TEMP CHECK snapshot stage
- 3. if TEMP CHECK snapshot outcome is YAE development of a detailed ARFC with technical specifications and implementation plans.
- 4. Escalation to ARFC snapshot
- 5. if ARFC snapshot outcome is YAE, escalate the proposal to the AIP stage

Disclaimer

This proposal is powered by Skywards.

The Aave Chan Initiative is not directly affiliated with Frax Protocol and did not receive compensation for creation this proposal.

Copyright

Copyright and related rights waived via CCO.