Date: December 13th, 2023

## I. Executive Summary and Current Progress:

Funds will be used for 2 main purposes: Recovering some audit costs and boosting depositor's yield to bootstrap more liquidity.

## a) Roadmap Progress:

- We're still fixing audit feedback from Guardian. At this point, approximately 80% of the issues have been fixed and the remaining 20% are tied to a refactor to make the smart contract size smaller (the 24.5kb limit is the bane of our existence)
- We will assemble a launch plan once the audit fixes are complete

## b) Milestone/KPI Achievements:

· No major KPIs to announce

## c) Contract Addresses:

- GM tokens have not been deployed yet
- · The incentive contracts:
- oARB Vester
- oARB Claimer
- oARB Vester
- oARB Claimer