Hi everyone, we would like to share our monthly progress report and field any questions from the Aave community.

As a reminder, our areas of focus are:

- Protocol upgrades

- Treasury management

- Analytics

- Growth

Highlights

- Proposed and executed 6 on-chain proposals:

- [AIP-257: Optimism - Create ETH eMode Category](#)

- [AIP-261: Treasury Management - Acquire wstETH & rETH](#)

- [AIP-267: Treasury Management - Acquire B-80BAL-20WETH](#)

- [AIP-275: Add rETH Aave v3 Optimism](#)

- [AIP-278: MaticX Polygon Supply Cap Update](#)

- [AIP-282: Acquire More aUSDC on Aave Ethereum Collector](#)

- [AIP-257: Optimism - Create ETH eMode Category](#)

- [AIP-261: Treasury Management - Acquire wstETH & rETH](#)

- [AIP-267: Treasury Management - Acquire B-80BAL-20WETH](#)

- [AIP-275: Add rETH Aave v3 Optimism](#)

- [AIP-278: MaticX Polygon Supply Cap Update](#)

- [AIP-282: Acquire More aUSDC on Aave Ethereum Collector](#)

- Published 5 topics on Aave's forum for discussion.

- Continued development of treasury tooling to acquire and utilize strategic resources.

You can find all this information and more at[community.llama.xyz/aave](#).

Actions Taken This Month

Task

Actions Taken

Notes & Commentary

Grow Aave's Revenue

Proposed & executed [AIP-257: Optimism - Create ETH eMode Category](#)

Earning Yield

Proposed & executed [AIP-261: Treasury Management - Acquire wstETH & rETH](#)

Strategic Partnerships

Proposed & executed [AIP-267: Treasury Management - Acquire B-80BAL-20WETH](#)

Grow Aave's Revenue

Proposed & executed [AIP-275: Add rETH Aave v3 Optimism](#)

Grow Aave's Revenue

Proposed & executed [AIP-278: MaticX Polygon Supply Cap Update](#)

Treasury

Passed [AIP-282: Acquire More aUSDC on Aave Ethereum Collector](#)

Earning Yield

[[TEMP CHECK] Introducing "Curator" by Llama](#)

The Curator is a dedicated contract for managing the exchange of assets with MEV and price-impact protection, where possible.

The below provides a high level overview of the functionality provided by the Curator:

- Swap Assets

- Acquire LSTs

- Transfer Assets

This TEMP CHECK has passed on [Snapshot](#) and the payload has been shared with BGD for review

Strategic Partnerships, Earning Yield, Grow Aave's Revenue

Introduced [[ARFC] Treasury Management - Introducing StrategicAssetManager](#)

After research on the Collector and in anticipation of Aave's upcoming veBAL, sdCRV, and other strategic asset holdings, we've developed a lightweight way for Aave to maximize the governance and yield of its holdings.

The payload has been shared with BGD for feedback.

Strategic Partnerships

Shared [Analysis of B-80BAL-20WETH Acquisition](#)

We recently made use of CoW Swap to acquire B-80BAL-20WETH. This architecture resulted in Aave receiving an additional 1,918.72 (USD: $24,732.30) units of B-80BAL-20WETH

compared to a direct deposit.

Grow Aave's Revenue

[[ARFC] Polygon Supply Cap Update 07.07.2023](#)

This was later passed through [onchain governance](#).

Accounting Reports

[June 2023 Financial Report](#)

Key takeaways:

- Revenue totaled $1.2m in June

- Total treasury holdings = $122.9m (68% AAVE)

- Deposits = $8.5b

Develop a Data Warehouse for Aave

Continued development of Aave's data warehouse which powers financial reporting and [Llama's Aave dashboard](#).

Claim Revenue to Treasury for Aave V3

Continued weekly treasury claims for Aave V3 deployments.

We thank the Aave community for their support! Please feel free to share any questions or feedback on our work.