Multisignature accounts on Namada

Multisignature accounts (multisigs) are accounts on Namada that allow for multiple signers. There are many benefits of having multisigs, including but not limited to

- Increased security
- Ability to share wallets
- Better recovery options

For this reason, all accounts on Namada are multisignature accounts by default.

Initialising a multisignature account

Before creating an account, a user must generate at least one cryptographickey, that will be used to sign transactions.

The following method will generate such a key:

namadaw

gen \ --alias my-key1 A second key can be generated as well (which will be useful for multisigs):

namadaw

gen \ --alias my-key2 Accounts on Namada are initialized through the following method:

Non-multisig account (single signer)

namadac

init-account \ --alias my-multisig-alias \ --public-keys my-key1 \ --signing-keys my-key1 Multisig account (at leat 2 signers)

namadac

init-account \ --alias my-multisig-alias \ --public-keys my-key1,my-key2 \ --signing-keys my-key1,my-key2 \ --threshold 2

Submitting a multisignature transaction

In order to submit a multisignature transaction, an offline transaction must first be constructed.

Constructing an offline transaction

â ï¸ Forv0.23.0 there are certain limitations to the offline transaction construction. Please be weary of any bugs that may arise. The--dump-tx argument allows a user to do this. A folder is required to be specified where the transaction will be dumped.

mkdir

tx dumps This can be done through the following method:

namadac

transfer \ --source my-multisig-alias \ --target some-established-account-alias \ --token NAM \ --amount 100 \ --signing-keys my-key1 \ --dump-tx \ --output-folder-path tx_dumps What this means is that the transaction has been constructed, and is ready to be signed.

Within the specified folder, a.tx file will be created. This file contains the hexadecimal representation of the transaction bytes. This file can be used to sign the transaction.

Signing the transaction

The next step is to sign the transaction.my-key1 can sign the transaction through the following method:

namadac

sign-tx \ --tx-path " \ --signing-keys my-key1 \ --owner my-multisig-alias Note that any number of--signing-keys could sign the transaction in this stage. This will produce multiple signatures, which can be used to submit the transaction. Which means that the signature has been saved to this file (located in the current directory).

Let's save this as an alias:

export SIGNATURE ONE =

"offline_signature_FB7246E3FC43F59D8AEEC234EBFDB9DF1AC9BB7B14E536D05A7E2617CA41D4CD_0.tx" Ensure to sign the transaction with at least k-of-n keys, where k is the minimum number of signatures required to submit a transaction, and n is the total number of keys. In this example, k=2 and n=2.

Then let's say this signing produces another signature which we save to the aliasSIGNATURE_TWO.

Submitting the transaction

The final step is to submit the transaction. This can be done through the following method:

namadac

tx\--tx-path "tx_dumps/a45ef98a817290d6fc0efbd480bf66647ea8061aee1628ce09b4af4f4eeed1c2.tx"\--signatures SIGNATURE_ONE SIGNATURE_TWO\--owner my-multisig-alias\--gas-payer my-key1 Note the lack of commas used in the--signatures argument. This is because the argument is a list of files, not a list of signatures. Also note thetx_dumps folder. This is the folder where the transaction was dumped to as specified in--output-folder-path in the previous step.

Changing the multisig threshold

It is possible to change the multisig threshold of an account. This can be done through the following method:

namadac

update-account \ --address my-multisig-address \ --threshold 1 \ --signing-keys my-key1,my-key2 One can check that the threshold has been updated correctly by running:

namadac

query-account \ --owner my-multisig-address Which will yield the threshold of 1, together with the two public keys.

Changing the public keys of a multisig account

It is possible to change the public keys of a multisig account. This can be done through the following method:

namadac

update-account \ --address my-multisig-address \ --public-keys my-key3,my-key4,my-key5 \ --signing-keys my-key1,my-key2 Which will change the public keys of the multisig account frommy-key1 andmy-key2 to the keysmy-key3,my-key4 andmy-key5 (assuming they exist in the wallet).

The public-keys provided to the argument--public-keys will become the new signers of the multisig. The list must be a list of public keys, separated by commas, and without spaces. There must be at least 1 public key in the list, and the length of list must be at least the threshold of the multisig account.

A video tutorial

Skip all the boring reading and watch a video tutorial instead:

Transparent accounts Send and Receive Nam Tokens