

Currently, ARB stored in lending vaults does not count into a user's voting power. This hurts governance engagement, as the community must choose between using their ARB or voting with it.

At QiDao, we want to provide access to liquidity to both users and protocols that will hold ARB long term. To maintain governance participation by this community, we should count the ARB held in QiDao vaults when tallying voting power.

ARB QiDao Vault contract: 0x950ecccc9e7d7366a24fc9d2ed4c0c37d17a0fa9

Why QiDao vaults?

1. No liquidity for those shorting

QiDao is a collateral-backed stablecoin project (CDP). This means that user deposits are siloed from other users. Unlike with peer-to-peer lending platforms, collateral deposited cannot be used to short that token. So ARB deposited would not be liquidity for those betting against ARB.

1. Financing for Arbitrum projects

For many Arbitrum projects, the airdropped ARB represents a significant addition to their treasury. We want to enable these projects to be able to finance their projects with this value without dumping ARB or using it as a reward token. By minting stablecoins against ARB, you can both hodl and spend. Interest rates have been set low to allow for greater benefit to the Arbitrum community,