

Proposal to implement fee discounts for holding/staking GMX: this will bring more utility to GMX while making the exchange more competitive and attractive for large traders. This idea has been discussed several times already within the community and as far as I know the majority is in favor. The idea has also been mentioned in another proposal: [Increase trading incentives with volume based fees - #5 by MMD](#)

The fee discount tiers could be as follow

Discount only applies on margin trading fees. Fees will be charged fully upfront; discounts will be distributed as rebates each week (in ETH). The amount of GMX required for each tier can be routinely adjusted based on the average price over a 30-day period. The holding of GMX could be calculated as an average over a 14-day period, to prevent pump and dumps for discounts.

The past period we introduced referral discounts and esGMX emissions reduction. Both worked out well so far, so I believe we are good to go to implement the above proposal. Would love to hear feedback from the community!