

## PROPOSAL NAME:

Reserving AIP ID #420

## PROPOSAL CATEGORY:

Ecosystem Fund Allocation

## TEAM DESCRIPTION:

[@Lost](#) - Host of ApeComms, Advisor for the Mega Robot brand

[@SSP](#)

- Co-Host of ApeComms, Hospitality Industry Expert

[@12GAUGE](#) - Co-Founder of Forever Apes, Marketing & Branding pro

[@Cryptologically](#) (Chris) - Founder of CryptoLogically, Master of English

[@airicly](#) - Founder of artlicky, BAYC mod

[@GLO](#) - Loan Officer, BAYC menace

## ABSTRACT:

AIP ID #420

holds special importance within the crypto industry and the Ape community.

This proposal seeks to temporarily reserve AIP ID #420

to create a meaningful impact for the DAO. The proposal team would collaborate with the community to organize a competition where the winner is awarded AIP ID #420

and an ApeCoin grant.

## BENEFIT TO APECOIN ECOSYSTEM:

The community engagement resulting from the decision and the decision-making process may enhance cohesion, excitement, and involvement among ApeCoin holders. This proposal would preserve the cultural significance of AIP-420 within the ApeCoin DAO.

## STEPS TO IMPLEMENT & TIMELINE:

### Proposal Submission:

Submit this proposal to reserve AIP ID #420

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### Reserving AIP ID #420:

The Foundation would instruct the DAO's administrators to reserve AIP ID #420

and make updates based on the outcome of the competition. The ID # would remain reserved until a decision is made regarding who to award it to, via an organized a competition where the winner is awarded AIP ID #420

along with a grant. The final grant structure for the contest winner may include certain progress-based grant unlocks to ensure proper use of funds, rather than a one-time award.

### Community Decision:

The DAO would retain custody of the AIP ID #, and the winners grant, until the final outcome of the competition. The proposal team would be responsible for project management and use no more than 15,000 ApeCoin for any expenses.

### Mechanism Setup:

Organize the competition with clear guidelines. The proposal team would ensure that this is done, and would look to include

additional community partners for the operations.

**Decision Announcement:**

Announce the decision made by the community regarding the winner and the fate of AIP ID #420

. The winner would need to KYC with the Ape Foundation to receive the grant.

**OVERALL COST:**

This proposal requests 420,000 ApeCoin from the DAO's Ecosystem Fund for the community contest.

The winner of the contest will be awarded with AIP #420

and a reasonable grant not exceeding 420,000 ApeCoin.

TLDR: We want to save AIP ID #420

to help give it a chance to create a meaningful impact for the DAO. The community would have a contest to award the AIP ID #420

along with a grant, this would be the first step to help ensure AIP ID #420

doesn't end up in the Rejected AIPs folder.