PROPOSAL NAME:

Reserving AIP ID #420

PROPOSAL CATEGORY:

Ecosystem Fund Allocation

TEAM DESCRIPTION:

@Lost - Host of ApeComms, Advisor for the Mega Robot brand

@SSP - Co-Host of ApeComms, Hospitality Industry Expert

@12GAUGE - Co-Founder of Forever Apes, Marketing & Branding pro

@Cryptologically (Chris) - Founder of CryptoLogically, Master of English

@airicly - Founder of artlicky, BAYC mod

@GLO - Loan Officer, BAYC menace

ABSTRACT:

AIP ID #420

holds special importance within the crypto industry and the Ape community.

This proposal seeks to temporarily reserve AIP ID #420

to create a meaningful impact for the DAO. The proposal team would collaborate with the community to organize a competition where the winner is awarded AIP ID #420

and an ApeCoin grant.

BENEFIT TO APECOIN ECOSYSTEM:

The community engagement resulting from the decision and the decision-making process may enhance cohesion, excitement, and involvement among ApeCoin holders. This proposal would preserve the cultural significance of AIP-420 within the ApeCoin DAO.

STEPS TO IMPLEMENT & TIMELINE:

Proposal Submission:

Submit this proposal to reserve AIP ID #420

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Reserving AIP ID #420:

The Foundation would instruct the DAO's administrators to reserve AIP ID #420

and make updates based on the outcome of the competition. The ID # would remain reserved until a decision is made regarding who to award it to, via an organized a competition where the winner is awarded AIP ID #420

along with a grant. The final grant structure for the contest winner may include certain progress-based grant unlocks to ensure proper use of funds, rather than a one-time award.

Community Decision:

The DAO would retain custody of the AIP ID #, and the winners grant, until the final outcome of the competition. The proposal team would be responsible for project management and use no more than 15,000 ApeCoin for any expenses.

Mechanism Setup:

Organize the competition with clear guidelines. The proposal team would ensure that this is done, and would look to include additional community partners for the operations.

Decision Announcement:

Announce the decision made by the community regarding the winner and the fate of AIP ID #420

. The winner would need to KYC with the Ape Foundation to receive the grant.

OVERALL COST:

This proposal requests 420,000 ApeCoin from the DAO's Ecosystem Fund for the community contest.

The winner of the contest will be awarded with AIP #420

and a reasonable grant not exceeding 420,000 ApeCoin.

TLDR: We want to save AIP ID #420

to help give it a chance to create a meaningful impact for the DAO. The community would have a contest to award the AIP ID #420

along with a grant, this would be the first step to help ensure AIP ID #420

doesn't end up in the Rejected AIPs folder.