Data updated to cover the full quarter

Title: [ARFC] Quarterly Gas Rebate Distribution - August 2023

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Summary:

This ARFC proposes the quarterly gas rebate distribution for recognized delegates. The distribution aims to reimburse the gas costs incurred by delegates during their participation in Aave governance.

Motivation:

Recognized delegates play a crucial role in Aave governance by actively participating in proposal discussions, voting, and other governance activities. These activities often involve gas costs, especially when interacting with the Ethereum network. The Aave community established a quarterly gas rebate distribution to incentivize and support their continued participation.

Specification:

The following table provides a breakdown of the total gas used by each recognized delegate and the corresponding ETH amount to be distributed:

Name

Total Gas Spent

ACI

1.35

HKTrust

0.07

TokenLogic

0.50

michigan

0.11

LBS Blockchain

0.18

Wintermute

0.15

keyrock

0.14

Stablelab

0.20

Total ETH

2.7 ETH

Notes:

- 1. @Alice forked and edited the flipside script to improve it & increase accuracy to track voting participation. here's the new script: https://dune.com/queries/2970451
- 2. The voting requirement was lowered to 70% from 80% to include Michigan & HKUST. Ideally, all recognized delegates would maintain an 80% participation rate. However, considering the summer break and the involvement of student

delegates, a more lenient approach was adopted this guarter.

3. The script was updated to track better gas spent by Gnosis Safes, benefiting both TokenLogic & HKUST. This improvement was a joint effort by @JosepBove & @MarcZeller.

the output of the script can be seen here

just like last quarter, amounts have been rounded strictly up to the second decimal place for more straightforward AIP implementation.

- 1. Some delegates, including ACI & Tokenlogic, are transitioning from old addresses to new ones. This transition was considered when determining eligibility for the rebate.
- 2. Proposal creation & execution expenses were covered. Service providers interested in having their costs covered can discuss this in this thread. Payload deployments are not covered this quarter due to technical reasons.
- 3. Instead of wETH, it is proposed to distribute ETH directly this quarter for ease of use for all delegates.

Disclaimer:

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Next Steps:

- 1. Gather community feedback on this ARFC.
- 2. If consensus is reached, escalate this proposal to the ARFC Snapshot stage.
- 3. If ARFC snapshot outcome is YAE, escalate to AIP stage.

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