

## GMD Grant Bi-Weekly Update

Date: 12/27/2023

### I. Executive Summary:

#### a) Roadmap Progress:

- Beta to Official Launch

: Transitioned from the beta version of GMDv2 Delta Neutral vaults to an official launch following a successful audit. Audit details available at: [Audit Report](#).

#### b) Milestone/KPI Achievements:

- TVL Milestone

: Surpassed 5 million TVL within a week of initiating ARB rewards streaming, marking a significant achievement for GMX and its stakeholders.

- Ongoing Development

: Committed to maintaining this development momentum.

#### c) Dune Dashboards:

- Dashboard Development

: In the process of creating a Dune dashboard to accurately display the TVL and performance metrics of the GMDv2 vaults.

### II. Current Progress:

- \$ARB Rewards Streaming

: Successfully commenced streaming of \$ARB rewards to users, enhancing yields by approximately 10% for all Delta Neutral Vaults.

- Bi-Weekly ARB Distribution

: Implementing a bi-weekly airdrop method for ARB rewards distribution, based on a time-weighted scale. Detailed information on this campaign will be available shortly.

### III. Community Engagement:

- Active Updates

: Consistently providing updates on vault expansions and other developments through our Discord channels and Twitter.

### IV. Partnerships and Collaborations:

- Collaboration with Ghast Protocol

: Partnership with Ghast Protocol, which is built on GMD and enhances LP capabilities. Ghast Protocol has opened a market for GMDv2 receipt tokens, offering increased opportunities for LPers. More information at: [Ghast Protocol](#).

We appreciate the continued support and engagement from our community and stakeholders as we advance in our roadmap and strive for excellence in our offerings.

Betsy & Crimson

CMO & COO

GMD Protocol