Hello.

I am the moderator of the KISS AVC

whose members currently are: @iammeeoh @DAI-Vinci .

As usual (see <a href="here">here</a>), at the end of this Q3 quarter, the KISS AVC releases a summary of what happended during Q3, together with some considerations and ideas for the future.

Summary of our work:

This was the second quarter of activity of the KISS AVC. This meant, practically, that from "week 1" in early July we could start being quite productive, following the process(es) defined in the previous quarter.

The decision we took at the first meeting was to try to achieve 2 goals:

- 1. Improve the Q2 KISS Position Document, scope by scope, especially adding some language addressing budgets.
- 2. Extract from the Q3 KISS Position Document a concrete MIP102 proposal, with the obvious goal of implementing some of the language (high priority, less controversial) we identified.

We have achieved both goals:

We have released our Q3 Position documenthere.

We have release our MIP102 proposalhere.

Some comments/thoughts in no specific order:

1. ADs participation.

The KISS AVC could not exists/work without the work and participation of the AD's following KISS. We are grateful to all of those who followed KISS in Q3:

@vigilant @Bonapublica @QGov @PALC @Vision @Nimsen.

This said, there are delegates who have worked/participated much more than others.

~

AD <u>@vigilant</u> has been extraordinarily active.

He has done the majority of the work. Even if they have (at the time of writing) lost the status of Prime Delegate (PD).

~

@Bonapublica and @PALC also had a significant and important impact.

The others, for different reasons, have participated much less than the above, while still joining for most calls (but sometimes not saying a single word during the whole call).

1. Enforcing ADs activity.

KISS AVC has (at the moment, at least) no leverage on AD's. Nevertheless during the next quarter(s), the KISS AVC will ban (after a series of "warnings") ADs that do not satisfy at least one of the following conditions:

· Constraint 1:

have the majority of MKR delegated to them (needs to be >0) delegated to KISS. For example, it will not

be OK to have "3 MKR on KISS" and "100MKR on another AVC". (Some exceptions might be considered if the quantities involved are very big).

· Constraint 2:

Participate actively, both during the talks, but also (and perhaps even most importantly) in editing the KISS Position document and MIP102 proposals that KISS may want to push.

~

It should therefore be noted that we happily accept both "silent (relative) whales supporting MKR" and "very active (relative) shrimps". What we will not accept any more are "inactive shrimps".

~

Of course this is nothing personal. And we 100% understand that it is not easy for ADs to get MKR delegated to KISS, and that it is not easy to find the time for high participation.

1. Feeling inside an echo chamber.

We, AVC members and ADs, have met weekly for over 6 months now, working towards our documents. However, at the present moment, we are not really sure if this has any impact whatsoever.

- In a couple of occasion we posted something on the forum: we have produced (thanks@BLUE!) a high quality video promoting KISS, and formally asking MakerDAO's support to distribute it (here). No support was give, yet.
- We have also posted a public letter (here) which, even if potentially not sufficiently focused or detailed, has generated 0 discussion.
- The KISS AVC meetings are mostly attended by ADs. We have very rarely seen spontaneous participation of other types of "community members".

Is our work really having any value/impact? After 6 months, this is still unclear. I guess we will see soon enough if our recent MIP102 (here) passes.

1. New AVC members.

One of the goals we stated in our previous Q2 Quarterly Report, was the need to find new AVC members. To stimulate that I wrote a forum post (<a href="here">here</a>) which, at least, attracted one new user <a href="mailto:QDAI-Vinci">QDAI-Vinci</a>) who has been very active. However, I am not going to lie, this is far below the expectations I had.

Attracting new AVC members (like a dozen or so), and especially MKR whales, is the priority of the AVC right now.

(I will re-state this line at the bottom for maximal visibility). I have no interest in being the moderator of a little "AVC family club

", with 2-3 AVC members (having little MKR) chatting with each other. The KISS AVC has to grow or die, soon.

1. New Moderator.

I created the KISS AVC in April 2023 our of enthusiasm for@rune's Endgame plan. I kept having this role in Q3, of course, as the KISS AVC still needed further shaping and consolidation. And I will do the same in Q4.

But I do not want to keep this role forever. I do not want the KISS AVC to be "my thing". In fact I want to be able to distantiate, or even to leave it, without seeing the KISS AVC just dissolve.

Again, The KISS AVC has to grow or die, soon.

So, for Q1 2024 next year, I hope some AVC member (current or future) will show up to replace me with the moderator role. Of course I am happy to keep supervising/helping/etc.

## TL&DR:

- During this Q3, we achieved the modest but clear goals that we set for ourself.
- In future quarters, starting in Q4, we will ban AD's that are "inactive (relative) shrimps".
- The KISS AVC has to grow or die, soon.

More AVC members, new moderator(s), more contributors.