

TL;DR

We're inviting delegates, governance participants, and all interested stakeholders to discuss the creation of a DAO Budget on [Wednesday, June 12th, 2024, at 2:00 pm UTC](#).

In the past few months, we've seen plenty of initiatives funded with several million dollars worth of ARB, with many more actively working their way through the governance process as you're reading this. It's safe to say that the appetite for DAO spending has grown.

However, as it currently stands, the rate at which we spend money is unpredictable. There's nothing that resembles any form of control (e.g., a budget), and there's no way to track all this spending by the different initiatives in real-time.

Furthermore, this situation might lead to proposals being judged, not based on their merit, but on whether delegates feel we've 'spent too much money recently.' Having a predefined budget can help mitigate that effect.

Recently, [@Entropy requested that the ARDC lead the charge in creating a comprehensive budget for Arbitrum DAO](#) This would allow for better understanding and planning of the DAO's finances month over month and yearly and help ensure long-term sustainability.

Considering all that, we'll be hosting a call to discuss creating a budget for the DAO. The discussion will take place on Google Meets on [Wednesday, June 12th, 2024, at 2:00 pm UTC](#).