

Hey [@sneaky](#),

So this is kind of complicated. To really answer your question someone would need to be pretty knowledgeable on both projects and finance, to properly distinguish the differences. Without that basis, almost every answer is going to be strictly an opinion, and that kind of lends itself to the circular “yeah but” type responses.

At the end of the day, the projects may share some broad similarities, but the differences will likely be numerous and quite deeply ingrained in each firm.

It's always easy to ask “why”, but it can be hard, if not impossible to answer. Numerai, for better or worse, is a ship that has set sail with a specific goal in mind and they've built a company around that end-point. After an unfairly brief review of Singularity, it doesn't appear to me they are currently headed into the same waters as Numerai. I think the day a pension fund is willing to invest \$150m into a crypto fund is way off into the future. So, Singularity may be the fund of some distant tomorrow, but I think Numerai has the most potential in the near-term, for more traditional institutional investors.