

We took a break to prepare for the launch of the [Understanding EigenLayer](#) guide and migrating fully to [Paragraph](#).

Here's everything that has happened since June 25th.

TL;DR

- TVL watch: \$15.8b
- Hyperlane AVS on Mainnet
- GM Network MACH AVS
- Opacity AVS on Mainnet
- cLabs

Eigen Foundation

- EigenLayer joins the Obol Collective
- AVS Spotlight: GM Network
- Shared Security Hackathon results
- Catch up on EthCC[7]

Ecosystem News

TVL watch: \$15.8b

EigenLayer maintains a total value locked (TVL) of \$15.8b according to [DefiLlama](#).

Hyperlane AVS on Mainnet

The restaked interoperability AVS is on EigenLayer mainnet!

The AVS powers a fast and affordable cross-rollup interoperability (and modular) solution. [Hyperlane](#) is working to reduce fragmentation and allow for fast operations with Ethereum's security. With Hyperlane, developers can build Interchain Applications that abstract complex interchain interactions and serve users.

Since launching in late June, the AVS gained the support of 85 operators and 72,889 stakers. It is currently deployed on more than 35 EVM, Cosmos, and Sealevel chains and has announced connections to [Sei Network](#), [BOB](#) and [Taiko](#).

[Read Announcement](#) | [Learn about Hyperlane's Modular Security](#)

GM Network Launches MACH AVS

[GM Network](#) launches an AVS powered by AltLayer specially designed to bring fast finality and enhance trading efficiency.

Learn more in our AVS Spotlight!

[Read the announcement](#)

Opacity AVS on Mainnet

[Opacity](#) is the first zkTLS notary network. It uses an economically secured MPC network to allow users to generate ZK proofs of their data on existing Web2 platforms for onchain use.

"With zkTLS it is possible to bring data streams that are under the encrypted internet (https connections) to a blockchain without losing privacy (prove only the relevant attributes)." – Read about Sreeram's thoughts on Opacity

[Opacity talk](#) | [Opacity Network Deepdive](#)

cLabs

Eigen Foundation

The Eigen Foundation allocated its first strategic grant to cLabs. The grant will be used to support leveraging EigenDA in Celo Layer 2, which will help avoid the high costs associated with native Ethereum storage.

[Read more](#)

EigenLayer joined the Obol Collective

The Obol Collective is a community initiative to enhance Ethereum's security, resilience, and decentralization by developing distributed validators, addressing previous infrastructure issues and supporting diverse projects.

Other [participants](#) include 50+ staking protocols, client teams, software tools, professional node operators, home operators, and stakers.

[Read more](#)

AVS Spotlight: GM Network

[GM Network](#) is the first consumer AIoT network, blending AI with the concept of Internet of Things. It aims to facilitate the creation of devices and apps that integrate AI through a modular ecosystem.

To do this, it creates a modular network with [3 primary layers](#):

- the asset layer,
- the data layer,
- and the user layer.

The asset layer consists of the GM Network MACH AVS, a Layer 2 network that allows for consumer DePIN products to deploy their own DApps or develop their own vertical Layer3 based on GM. [AltLayer's](#) MACH restaked rollups provide fast finality with shared security guarantee and faster interoperability while EigenLayer allows for the network to be secured by restaked ETH.

Since its launch the AVS gained the support of 32 operators, 58,434 stakers and a total of 170,000+ restaked ETH.

[GM Network Introduction](#) | [Mission](#) | [Why AVS?](#)

Community News

Shared Security Hackathon results

The Shared Security Hackathon was a 72-hour in-person event during ETHCC, July 6th-8th. It produced 8 AVS products.

EigenRPC, the decentralized RPC coordination and scoring system

UnderWei the p2p decentralized orderbook

Vulcan the fast finality layer for Ethereum rollups

[Meet all the AVS projects](#)

Catch up on EthCC[7]

EigenLayer and EigenLabs participated in many events around EthCC Brussels. Catch up on some of the talks available online.

- [EigenLayer Overview and AVS Quickstart Workshop](#)
- [Restaked Rollup Panel](#) at AltLayer's Rollup Day
- [Restaking Panel](#) at AltLayer's Rollup Day
- [Keynote by Robert Drost](#)

Learn about EigenLayer

Key resources and guides on: [EigenLayer Hub](#) & [Understanding EigenLayer](#)

{Stuff To Check Out}

- [Launching Your AVS: A Comprehensive Guide](#)
- [Restaking: Costs & Benefits – Galaxy Research](#)

- [Learn about ARPA & BLS signatures – Kiln's Restaking Rendez-Vous](#)
- [Learn about Opacity: Verifiable Networking](#)
- [EigenLayer & AVS Explain like i'm five – @SuhailKakar](#)

See you next week

EigenLayer News is a space to learn and stay informed about announcements and upcoming initiatives within EigenLayer. Our aim is to provide a window into what we believe is the ultimate coordination layer in crypto.

[Subscribe](#) so you don't miss our next edition.

About Us

About us, [@ocandocrypto](#) and [@eugenia](#), we're core contributors to [web3citizen.xyz](#).

Reach out to us on [@eigenlayernews](#) or [@web3citizenxyz](#) - we would love to hear your feedback!