

PROPOSAL NAME:

Enhancing Financial Decision-Making with Super Majority Voting of 69% for Allocations over US \$250,000

TEAM DESCRIPTION:

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PROPOSAL DESCRIPTION:

This AIP proposes a modification to the ApeCoin DAO's decision-making process by requiring a super majority vote for any proposal that involves spending or allocating more than USD two hundred fifty thousand dollars (\$250,000) of DAO resources. A super majority, for the purposes of this AIP, is defined as at least 69% of the total number of tokens cast during voting in favor of the proposal without consideration of any abstained votes. In the case of proposals with funding requests designated in \$APE (or any other non-USD denomination), a USD-value determination must be made during the review period prior to the voting phase, and to be clarified for the community under the Overall Cost section of the relevant proposals.

This passing of this proposal would constitute a material change to [AIP-1](#) (notably Phase 7 of the AIP Process) and [AIP-2](#).

BENEFIT TO APECOIN ECOSYSTEM:

1. Enhanced Financial Stewardship: Ensures that large financial decisions have broader community support, reflecting a higher consensus and reducing risks.
2. Increased Community Engagement: Encourages a more active participation from the community, knowing their input is crucial for major financial decisions.
3. Risk Mitigation: Mitigates financial risk by ensuring substantial financial allocations are thoroughly vetted and widely supported within the community.
4. Transparency and Trust: Builds greater trust and transparency within the community, as significant financial decisions require clear and convincing support.

DEFINITIONS:

- Super Majority: A requirement that any proposal must receive at least 69% affirmative of the tokens cast during voting without consideration of abstained votes to pass, used here for major financial decisions.
- Financial Proposal: Any ApeCoin DAO AIP requesting the allocation or spending of funds exceeding \$250,000 US dollars.

STEPS TO IMPLEMENT:

- All AIPs entering the Draft phase with an Overall Cost designated in \$APE (or non-USD denomination) would have the USD value of their request "locked in," and would be reported for the community in the AIP's Overall Cost section.
- Any AIP with a reported USD value of greater than \$250,000 USD would require at least 69% of the tokens cast "For" that AIP upon final vote in order to pass.
- Amend the ApeCoin DAO's governance documents to reflect this change and communicate the new process to all members.

REPORTING EXPECTATIONS:

The expectation is that this proposal would be implemented by the DAO's administrative team. The community should regularly review the impact of this proposal. If accepted, the administration and the community should review the impact of the updates after the 3-month period for conflict ends.

OVERALL COST:

Total amount requested from the ApeCoin Ecosystem Fund = \$0.

The APE Foundation will be responsible for determining which AIPs qualify for the supermajority vote and communicating that to the ApeCoin DAO community, as well as properly setting this up for Snapshot.