

Summary

Gauntlet recommends borrow cap changes for CRV on Ethereum v3, due to low cap usage.

Specifications

Chain

Asset

Cap

Current

Recommended

Ethereum

CRV

BORROW

7700000

3800000

Motivation

CRV borrow cap usage has been historically low; we recommend lowering the borrow cap to reduce tail risks. Our [dashboard](#) has more color on how CRV borrow cap usage has been < 25% on Ethereum Aave v3 for the past three months.

CRV

Next Steps

- Initiate AIP on 2023.07.10