

Situation Overview

In light of the recent Vyper zero-day exploit, volatility within Curve markets has notably escalated. Our attention is particularly focused on a substantial position, comprised of a loan exceeding \$60 million in USDT.

Moving Forward

We are diligently exploring potential resolutions and drafting a proposal for the community's consideration. We're focusing on proposals that can have material impact in resolving/mitigating the solution. Our efforts are amplified through cooperation with other Aave contributors, including [@bgdlabs](#), [@MarcZeller](#), [@Gauntlet](#), [@WintermuteGovernance](#), [@AaveLabs](#), [@lbsblockchain](#), amongst others. Further updates and a proposed plan of action will be shared shortly.