

This is an update on the [AIP-404: ApeCoin DAO Metaverse Working Group Budget](#) voted for H1 2024. Prepared by: DIM, Metaverse Steward

Team

The MWG is composed of 3 stewards:

- [David_Crypto](#), who started on January 1st, 2024. Based in Singapore.
- [DIM](#), who started on January 1st 2024. Based in France.
- [PhilWatkins](#), who started on July 1st, 2024. Based in Australia.

Wallet address: [0xc7CaDe9cfc1861B720DeA115bD774F8D49311bf2](#)

The budget requested was \$415,500 USD paid in ApeCoin (\$APE) for a total of 539,093.5 \$APE.

As of today, Wednesday 9th October the MWG treasury contains 259,926.09 \$APE.

This is a Transparency Report on the use of the budget. Some initiatives might not be reflected here if they did not have a cost attached.

Context

The H1 budget from [AIP-404](#) was distributed in late July due to a massive administrative delay in the creation of the legal entity: MWG DAO LLC. Despite not being funded for the first 7 months, many goals were achieved including the creation of the ApeCoin Creators Assembly, establishing the Otherside strategy and several events.

As per the initial strategy of the MWG, bigger projects such as the Otherside Strategy, the Sandbox Experience are being developed and submitted to vote as separate AIPs.

As of today no other budget was put to vote as the focus has been on delivering the items from [AIP-404](#). In case the AIP-466 to dissolve the ApeCoin Working Groups passes, the Metaverse Working Group will work with the foundation to retribute or allocate the remaining funds in the treasury.

Summary

Here is a summary of the spendings. With more details the below.

Legal

The attached cost to the creation of the LLC was 12,853.98\$ (6,451\$APE at the time) and was loaned to the MWG by the Governance Working Group on March 19th. The loan was paid back at the reception of the budget in its dollar value for a total of 16,692.2 \$APE.

Compensation

Both David and DIM received a compensation of \$9,000 USD per month from January to June 2024 for a total of \$108,000 USD. The compensation was sent in late July when the H1 budget was received. No other compensation were received by the MWG steward as no other budget was voted.

Events and traveling

Here is a breakdown of the budget spent on events. Please note that the activities started directly independently of the budget received and stewards and partners accepted to pay upfront the cost.

- ETH Denver - Participation

David participated in ETH Denver including an ApeChain panel. The attached cost was \$2082.6 USD for the flights and \$1174.9 USD for 7 nights hotel accommodation for a grand total of: \$3257.5 USD.

- NFT Paris - Participation

DIM participated in NFT Paris including a mainstage interview. The attached cost was \$166 USD for train tickets and \$570.62 USD for 3 nights hotel accommodation for a grand total of: \$736,62 USD.

- Banana Conf - Participation & Sponsoring

DIM participated in Banana Conf in Tallin, Estonia including a mainstage keynote and panel discussions. The attached cost was \$472 USD for plane tickets and \$475 USD for 5 nights hotel accommodation for a grand total of: \$947 USD.

The MWG sponsored the event for \$10,000 USD corresponding to the Gold package. Including: ApeCoin Branding across the event (Screens, photo backdrops, Main stage etc.) speaker slots, a side event (boat tour)...

At the time of the event, the budget was yet to be received. Thank you to the Banana Conf team that accepted a delayed payment with no clear view on the delay at the time.

- Paris Blockchain Week - Participation

DIM participated in Paris Blockchain Week and the Newconomics event as a panel speaker. The ticket was generously offered by the organizer and DIM covered his own transportation and accommodation.

- NFC Lisbon - Participation

DIM participated in NFC Lisbon including a mainstage ApeChain (part of [AIP-414](#)) and gaming/Metaverse panels. The attached cost was \$511 USD for plane tickets and \$659 USD for 4 nights hotel accommodation for a grand total of: \$1155 USD.

- Shooting Marcomm Sandbox video

DIM participated in a 1-day shooting in Paris from the Marcomms WG about the Sandbox AIP project. The total attached cost was \$139,5 USD for train tickets.

- NFT Fest - Participation and Sponsoring

DIM participated in NFT Fest, Belgium including a mainstage keynote. The attached cost was \$64 USD for train tickets, the hotel accommodation was taken care of by the organizers.

The MWG sponsored the event for \$20,000 USD corresponding to the highest tier. Including: ApeCoin Branding across the event (Screens, photo backdrops, Main stage etc.), Main booth including customization, speaker slots...

At the time of the event, the budget was yet to be received. Thank you to the NFT Fest team that accepted a delayed payment with no clear view on the delay at the time.

- EthCC Brussels - Participation

Immediately after NFC Fest, DIM participated in EthCC in Brussels. The pass was graciously offered by the organizers. The attached cost was \$0 USD for train tickets as it was on the same tickets as NFT Fest and \$395 USD for 3 nights hotel accommodation.

- Foresight 2024 - Participation

David participated in Foresight 2024. The attached cost was \$571 USD for flight tickets and \$651 USD for 3 nights hotel accommodation for a grand total of: \$1226.68 USD.

- IVS - Side event sponsoring

David participated and sponsored the APE In: IVS Millionaires Night. The MWG sponsored for a grand total of: \$5,000 USD alongside the other working groups.

- Gamescom - Participation

DIM participated in Gamescom in Koeln Germany. The attached cost was €142 EUR for event tickets, €95 EUR for train tickets and €1082 EUR for 4 nights hotel accommodation for a grand total of: \$1440 USD.

- Korea Blockchain Week - Side events participation & Sponsoring

David participated in different side events during Korea Blockchain Week. The attached cost was \$412 USD for flight tickets and \$1534 USD for 6 nights hotel accommodation for a grand total of: \$1952 USD.

A meetup at Bored & Hungry was sponsored for a total of \$500 USD.

- Alpine Partners Day and Creators Meetup in London

DIM participated in the Alpine Partners day in London and organized a Creators meetup including €310 EUR for plane tickets and £362 GBP for 3 nights hotel accommodation for a total of \$918.63 USD.

The meetup cost was 973\$ for 40 people and organized by Asif (Ape Concierge) who kindly paid upfront all costs.

- Token2049 - Side events participation and Sponsoring

Phil participated in different side events during Token2049, Singapore. The attached cost was \$789 USD for plane tickets and \$2811 USD for 7 nights hotel accommodation for a grand total of: \$3593 USD.

\$2000 USD were also spent to sponsor the F1 community event to design and produce booth materials.

- ApeFest: ApeCoin Creators Day - Organization

DIM is hosting the ApeCoin Creators Day on October 17th. The attached cost so far is \$2,250 USD corresponding to the Ape Hotel accommodation package including access to the infrastructure.

Custom merchandise, catering, signage, transportation and potential extras costs (if any) are not included yet.

ApeCoin Creators Assembly

- Website creation and maintenance

\$13,000 USD (half paid, \$6,500 USD to be paid upon delivery of the website) were committed for the creation of the ApeCoin Creators Assembly website. The project is commissioned to Tiby from ApeTools.io. Active member of the APE Ecosystem.

- Discord creation, security and maintenance

\$4,888.37 USD were paid for the creation, security, bots and maintenance of the ApeCoin Creators Assembly Discord. The project is commissioned to Drew Security. Active member of the APE Ecosystem. As part of the GWG micro grants received by Drew recently, he decided to extend at no cost his services.

- Branding

\$4,200 USD were paid for the creation of the ApeCoin Creators Assembly branding. Including Logo and templates for social and events communication. The project was commissioned to Brazy. Active member of the APE Ecosystem.

- Discord Mod and Space Host

\$3,000 USD were paid to cryptosheep as a compensation for moderating the ACA Discord (private soft launch until the website is launched) and hosting a Creator Spotlight space a week. This corresponds to the period from September to November (included) 2024.

ApeCoin Closet (Alpine collaboration)

Once Alpine was unveiled as the team sponsored by ApeCoin, the website apecoincloset.com was created and launched for the Miami GP weekend. During GP weekends, BAYC and MAYC can suit up as an F1 drive to support the Alpine F1 Team. The website generates a custom version of the ape and a custom X thumbnail when shared.

- Webdesign: \$2,000 USD were paid to allo who developed an ApeCoin x Alpine branded version of Bored Closet + updates each GP weekend.
- Artwork(s): \$1,000 USD were paid to Jacopo Lanza for creating filters for the website (BAYC/MAYC and other in progress).

Nifty Island Experience

The company Art Unchained is currently producing an ApeKin themed experience on Nifty Island. You can follow the [Developer Diary](#) on the ApeCoin Forum.

The cost attached is \$20,000 USD (half paid and the other half to be paid upon delivery of the experience)? The cost includes the full experience creation (more than 70 unique 3D assets and terraforming) and 3 months of additional content and game nights. 1 Game nights will be hosted every week and a new room will be unveiled during the first Game night of each month.

Game Sponsoring

A special mission in the game THE8102 featuring ApeKin will be held from X to X and sponsored by the MWG with a prize pool of \$3,500 APE (35\$APE to 100 winners) to be distributed on ApeChain.

Misc

Diverse items including domain names and goodies (stickers) were bought for a total of \$269.5 USD.

A video series of 10 episodes was also commissioned to Otherguide, so far 3 were released and more are on the way once ApeChain is live. The total cost will be \$2,000 and is yet to be paid.