

There have been a couple of comments here and there about “when the DAO runs out of funds” and I’m like, “huh?” If the DAO isn’t already the biggest holder of APE-ETH UniV3 tokens in the world, there’s a huge problem to consider. Why aren’t we actually using

crypto to build crypto?

Yield farming and staking have the ability to fund all proposals the DAO passes. The DAO does not have to spend its core capital on those things.

Added benefits: The lockup protects the \$APE price. Others see the investment and follow in, especially if the DAO makes an announcement that the money will stay there. It can be locked in contract as well for added gravitas.

I understand there may be an issue about holding \$ETH on the balance sheet? If so, this issue should be worked out and not ignored, because solving it leads to a brand new level of stability for DAO funds.

In my eyes, and lawyers should comment, the DAO is not receiving profit from yield if it turns that yield directly back over into proposals.

Comments, thoughts? If this gets enough positive feedback, I’ll present it as a proposal.