To democratize social media you need a market of "algorithms" (to use the common meaning of the word, ie. a set of rules deciding which content to show you).

This would use, among other things, natural language classifiers which could filter and rank content by topic, relevance, and other interesting attributes.

Such market would be a great incentive for people to build better algorithms, while not keeping the overall system under centralized control. If it gets too corrupt or undemocratic, yoink, it gets forked.

How can we make each classifier be a little securitized business?
Since it would produce labels, it would be producing value. It would have intrinsic value, like a farm, or a cow. (Cow token? perhaps Buffett wouldn't hate it) One could buy shares in a classifier and earn dividends.

This could be done with security tokens (or perhaps NFTs? Which would be better?)

The big missing puzzle piece here is: I'd like to keep the source code of the classifier (and perhaps, its training data) secret unless you are the majority shareholder of the asset. Can this last part be done?