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cdn.com/business20/uploads/lido/original/2X/f/f594d03a3283db490cfbd00042f25093bfe865d9.jpeg)

Source: Archival photograph of a stETH token (2024, colorized)

tldr

- Continue grant approvals to the Lido Contributors Group to advance towards hasu's GOOSE and reGOOSE Goals
- Development, audit and deployment of multiple Staking Router modules, Dual Governance, Layer 2 integrations and reviews and zkOracles and integrations for stETH in restaking
- Best-before date: 2024-12-31
- 24.6m DAI + 180k LDO in grant continuity for the Lido Contributor's Group
- 7.1m DAI in grant continuity for the Liquidity Observation Lab
- 400k DAI for the <u>Community Lifeguard</u> initiative

Basic Data

Field

Description

Proposal Name

st2024 v2

Which of the following GOOSE goals is your proposal advancing?

1: Lido has effective and decentralized governance, 2: Lido attracts the best validator set in the market, 3: stETH is the most used token in the Ethereum ecosystem

Proposed scope of work

Engineering Coordination, stETH Core Protocol Engineering, Validator Set Engineering for the Staking Router, Alerting and Monitoring Tooling, Community Module, Governance Core Protocol Engineering, API & Components

Objectives

Significantly advance all three GOOSE goals by focusing on expanding the validator set through Community Staking Module, growing stETH adoption in restaking and launching dual governance implementations

Total Budget Request

31.8m DAI, 180k LDO

Best-before date

2024-12-31

Review of st2024 v1

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cdn.com/business20/uploads/lido/original/2X/a/adf9ee337dbe218acfd6a0e37e57d6f045bf9798.png)

In line with recurring underspends, the st2024 v1 EGG has a positive variance of ca. \$12m. This excludes the last half of

May and the month of June, but do not expect significant grants in this period.

Thanks to the EasyTrack process, DAO grantees do not receive the full, upfront budget requested through an EGG, but realize any variances on a rolling basis.

st2024 v2

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cdn.com/business20/uploads/lido/original/2X/0/07ee4450f902fc78df40cac6268c632385b54b2a.png)

st2024 v2 is a 6mo grant request to advance all three of the GOOSE goals approved by the DAO earlier this year and to double down on reGOOSE objectives approved earlier this year. All these goals are crucial for realizing decentralization objectives around governance minimization, validator diversity and stETH utility.

Continuity for ongoing projects being outsourced to Pool Maintenance Labs Ltd., Argo Technology Consulting Ltd. or serviced by RCC, to collect functions relating to protocol execution, sponsorships and development support for the DAO. These existing contributor channels can mitigate present business continuity risks while advancing decentralised protocol governance.

This proposal would ratify the below budget request that will continue grantee funding for a further 6 months through EasyTrack contracts into three multi-signature addresses

DAI 24.6m and LDO 180,000 will be approved for the period Jul-2024 to Dec-2024, distributed across the below grant approvals.

Approval of a continuation of the previousgrant to Pool Maintenance Labs Ltd., an independent not-for-profit staking advocacy and technical services company and existing contributor in the British Virgin Islands, transferred to a company-authorized 4/7 multi-sig wallet with signers listed below: 0x17F6b2C738a63a8D3A113a228cfd0b373244633D

adcv: 0xcC692077C65dd464cAA7e7ae614328914f8469b3

folkyatina: 0x75E01e1B7a4Ac280fB744A8153beE668A7e83abd

kadmil: 0x9A3f38AF97b791C85c043D46a64f56f87E0283D4

Azat: 0xA14BFfd91fb571bF1D9Bec70f273CAc13CA127Fa

krogla: 0x000000DfE832ccD7a4011a1Fca34602C9a598353

skozin: 0x181dbb1E8156518a58Cbb83AF4D3C41E731c6bdF

rotorless: 0xF6E9a144D727C239cC2A7C64C48B8b9A0E39b3dc

Approval of a continuation of the previous<u>grant</u> to Argo Technology Consulting Ltd, an independent Panamanian software development company operated as a not-for-profit, funded through a company-authorized 4/7 wallet with signers listed below: 0x9B1cebF7616f2BC73b47D226f90b01a7c9F86956

- adcv: 0xcC692077C65dd464cAA7e7ae614328914f8469b3
- dgusakov: 0x992Ce4eEc8288274f60880c7770DdA265fCCe610
- Marin: 0x04e7C0350241b818eE5c92cc260008C9898F41cf
- ShardYaco: 0x59d07dc34B135B17b87840a86BFF7302039E7EDf
- madlabman: 0xA8815bc0B541D0a28dA7b8f759EB7E157e8fF8b0
- Alex_L: 0xB339918e75664a07BB650513427559920C0A0F6C
- Juanbug: 0xB8Dcad009E533066F12e408075E10E3a30F1f15A

Approval of a continuation to fund the RCC 4/7 multi-sig wallet with signers listed below: 0xDE06d17Db9295Fa8c4082D4f73Ff81592A3aC437

Marin: 0x04e7C0350241b818eE5c92cc260008C9898F41cf

- Alex L: 0xB339918e75664a07BB650513427559920C0A0F6C
- irina: 0x8CeD94df9ddba8E38b6cb36639B6635F19Eb25C6
- UniteTheClans: 0x81ca68f085282434D15c09619360D6513710a979
- zuzu eeka: 0x004812da927b5dcd07e7329609edd75e25d2d295
- adcv: 0xcC692077C65dd464cAA7e7ae614328914f8469b3
- Mol Eliza: 0x21b82AA7149c8Fd0562E78b740937442FfD43094

If the proposal is approved, the first funding for disbursement to finance protocol operations would be requested from the DAO via EasyTrack 5 motions.

Pool Maintenance Labs Ltd. 0x17F6b2C738a63a8D3A113a228cfd0b373244633D

Argo Technology Consulting Ltd. 0x9B1cebF7616f2BC73b47D226f90b01a7c9F86956

RCC 0xDE06d17Db9295Fa8c4082D4f73Ff81592A3aC437

Multisig signers & addresses may be rotated by specified multisig after signalling the change to DAO on the governance forum. Number of signers can't be lowered, and the threshold must be at least 50% of the signers.

A further 7.1m DAI in wstETH at market value would be approved for the Liquidity Observation Lab to continue a previous grant to further liquidity incentivization, experimentation and research. LOL will continue to work to deliver public resources on stETH liquidity.

To deliver on hasu's GOOSE and reGOOSE goals, areas of focus during the budget period will include:

- · Engineering Coordination
- stETH Core Protocol Engineering
- · Validator Set Engineering for the Staking Router
- · Alerting and Monitoring Tooling
- · Community Module
- · Governance Core Protocol Engineering
- API & Components

At the end of the budget period, if GOOSE goals can be advanced further, the Lido Contributors Group may request another grant from the DAO to continue their contributions.

Transparency

As with the previous EGG, a mid-period review will be held to recap on the progress to date and report on variances. Publicly available information on the state of the DAO economics continue to be available here (though the dashboard is being reworked over the coming weeks to update for Stonks and distinguish between new Staking Router modules