

Hello all,

Attached here is the Transparency Report for Q1 from Secret Foundation, previously presented during the weekly Governance Meeting.

Included is an accounting of income from the network, expenditures, and changes to net holdings. There are also responses to community-submitted questions regarding SF operations and future plans.

The Q2 Transparency Report will be presented at an upcoming Governance Meeting and include further comments on and answers to community-submitted questions, including the details raised in [Proposal 103](#) (submitted in late July).

[Q1 SF Transparency Report](#)