

On the subject of ASIC vs GPU mining - imho an optimal proposal should both allow GPU mining and help people that bought ASICs in the past protect their investment.

So here is a compromise proposal which can make both parties happy

1. Allow both old(ASIC) and new (GPU) algorithms.
2. Have a dynamic rescaling coefficient which enforces 50% / 50% ratio of GPU-mined blocks vs ASIC-mined blocks.
3. One can then gradually phase out ASIC mining over, say, 10 years, by gradually shifting the ratio from 50%/50 to 100%/0.