

Hi all, I am following up from a previous thread to share that the Secret Foundation has made an on-chain signaling proposal concerning the self-sustainability of the foundation and updating the community on our progress. Thanks to [Secretnodes.org](https://Secretnodes.org) for their assistance in submitting this.

<https://puzzle.report/secret/chains/secret-1/governance/proposals/18>

The text:

Launched earlier this year by former Enigma Head of Growth Tor Bair, Secret Foundation is dedicated to building, researching, and scaling open-source, privacy-centric technologies for the public good. This organization is an important piece of the Secret Network ecosystem. Secret Foundation is helping to establish efficient and effective governance practices for the community and the Foundation itself. Additionally, it produces educational content and supports various committees.

Our mission is to advance privacy as a public good, empowering people by providing the tools, technologies, education, and support necessary to preserve their freedom.

Secret Foundation aims to set the highest possible standard for accountability and transparency while achieving sustainable growth. This will require a balance of communicative collaboration and decisive action, enabling "Secret Agents" to collectively pursue a common goal: meaningful adoption of privacy-first applications built on Secret Network.

Initially, the Foundation is primarily funded by a donation from Enigma MPC; however, self-sustainability is crucial. Therefore, we are proposing to the Secret Network community that Secret Foundation will receive 15 percent of block rewards in perpetuity, in order to fund critical operations. As a neutral ground for coordinating our ecosystem, Secret Foundation is the only entity that would receive this type of network-based funding.

References:

[\(Proposal\) Inflation and community pool changes](#) [Secret Governance

]/(c/governance/47)

Thank you [@guy](#) for bringing this to the community's attention. I would like to respond from the perspective of the Secret Foundation. Obviously, we are aligned on the idea of the foundation fee, with the emphasis that only the Foundation (as a transparent, regulated, non-profit organization) will receive this fee. I do have more thoughts on how this can and should be implemented below. Inflation: this range seems reasonable to me, with the acknowledgement that we will likely stay at the high en...

<https://blog.scrt.network/introducing-secret-foundation/>

This proposal also signals our need to implement a module for distributing block rewards as a "Foundation tax." Essentially, it would be similar functionality to the community pool, but funds will go to an address configurable by a governance parameter. This address can either be a multisig or a regular address.

The following parameters would need to be tunable by the network via governance proposals:

- Address to which the rewards are allocated
- Percentage taken from the total block rewards
- Global enabling/disabling of the module

Thanks for your consideration! We are very excited to aggressively expand our ecosystem and help support community contributors. Long live Secret Network