Preamble

Title: BlockTower Credit Monthly Arranger Report Period: 9/1/2023 - 9/30/2023 Posted: 10/3/2023 Author: @BlockTower Tags: @Recognized-Delegates @Aes @roo Ilks: RWA012-A, RWA013-A

References

- BlockTower Credit (Arranger) Collateral Onboarding Application
- BlockTower Credit - Commercial and Legal Risk Assessment - Part I
- BlockTower Credit - Commercial and Legal Risk Assessment - Part II
- BlockTower Credit Legal Transaction Documents

Executive Summary

During this reporting period, we sourced and settled 2 new assets. The new Structured Credit assets fall within the Consumer / Marketplace Lending categories. In this period, we've financed over 4,189,450 and repaid over 1,722,524 in interest and principal.

Financing Activities:

Asset

Financing Amount

Maker Vault

Consumer / Marketplace Lending (NFT ID: 55)

2,289,859 DAI

RWA011-A

Consumer / Marketplace Lending (NFT ID: 56)

1,899,591 DAI

RWA011-A

Portfolio-Level Metrics:

- New Draws: 2
- Total New Collateral Funded (DAI): 4,189,450
- Total New DROP Funded (DAI): 2,892,804
- Accrued to DROP (DAI): 2,475,408
- Average Draw Amount (DAI): 2,094,725
- Current Maker Debt Ceiling (DAI): 150M (~83% utilized)
- Current TIN Subordination: 30.6%
- Average DSCR Across BlockTower Vaults: 2.89x
- Cases of Facility EOD: 0
- Cases of Facility In Covenant or Concentration Limit Breach: 0

Tinlake Pool-Level Metrics:

BlockTower Series 3

- Pool Value (DAI): 78,340,386
- Current Debt / Debt Ceiling (DAI): 54494360 / 80000000

- TIN Subordination / Minimum Subordination: 30.4% / 30%
- Number of Assets: 27

BlockTower Series 4

- Pool Value (DAI): 100,309,440
- Current Debt / Debt Ceiling (DAI): 69426622 / 70000000
- TIN Subordination / Minimum Subordination: 30.8% / 30%
- Number of Assets: 28

Financial Reports

- Portfolio Health Report
- Settlement Reports

Note

- Values reported above and in the Financial Reports may differ slightly due to the time of recording and per second interest accrual method

Disclaimers

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