

## Current State: Token Listing on DYDX

### 1. Listing Dynamics

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- DYDX platform is actively listing new markets.
- Proposals for new token listings are being consistently approved.
- Liquidity Concerns

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- Despite aggressive listing, many newly added markets suffer from minimal liquidity.
- This raises doubts about the effectiveness and value of adding new tokens.

## Upcoming Solution: Automated Market Maker (AMM)

### 1. Anticipated Solution

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- The introduction of an AMM feature on the DYDX chain is imminent.
- The AMM functionality is expected to alleviate current liquidity issues.

## Discussion Points: Validators and Voters' Perspective

### 1. Rationale Inquiry

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- Pending the implementation of AMM, a pertinent question arises for validators and voters on what justifies the listing of tokens with scant liquidity in the interim?
- Risk Considerations

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- Token listings lacking liquidity pose substantial risks for traders.
- Wider spreads and increased liquidation risks can result from inadequate market depth.

## Illustrative Example: Recent Token Additions

### 1. Volume Analysis

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- Notable recent additions, such as CHZ and DYDX, exhibit negligible trading volumes.
- The combined trading volume for these tokens over the past 24 hours is less than \$500.