[ARFC] Onboard wBTC to Aave V3 on Scroll

Author: ACI (Aave Chan Initiative)

Date: 2024-05-27

Summary

The current proposal aims to onboard wBTC to Aave V3 on Scroll.

Adding wBTC on Scroll represents a strategic enhancement to Aave assets offering, leveraging the benefits of Layer 2 technology and betting on Scroll market on Aave.

Motivation

Adding a wBTC market on Scroll aligns with Aave's mission to expand its offerings and enhance user experience by leveraging innovative Layer 2 solutions.

wBTC is a widely used collateral asset across Aave, and is a natural addition to the base set of assets already on Aave v3 Scroll.

Specification

Risk Parameters will be provided by Service Providers along their analysis and feedback will be used to update ARFC.

Disclaimer

The ACI is not presenting this ARFC on behalf of any third party and is not compensated for creating this ARFC.

Next Steps

1. If consensus is reached on this [ARFC], escalate this proposal to the Snapshot stage.

2. If the ARFC snapshot outcome is YAE, publish an AIP vote for final confirmation and enforcement of the proposal.

Copyright