The 2023-09-13 Executive Vote will include a proposal to scuttle the MCD CAT

contract. (Scuttling a contract means completely removing it from the system.) This post serves as the canonical notice of the planned inclusion of this housekeeping item.

In March 2020, the price of ETH crashed and caused a wave of liquidations in the protocol. This event, dubbed Black Thursday." was partly due to the design of the original Collateral Liquidation module. The legacy module was replaced by Liquidations 2.0, which has been operational for almost 3 years. All collateral types within the Maker Protocol have been migrated to it.

Despite not being used anymore, various contracts of the legacy module remained present in the Chainlog and still held permissions on the Protocol. Some components of the legacy module have recently been removed from the system. FLIB FAB

and FLIPPER MOM

were removed from the Chainlog, with the latter scuttled in thelast spell.

But MCD CAT

- , the liquidation agent in the legacy module, is still present in the Chainlog and still holds wards permissions within MCD\_VAT
- . Therefore, the next spell includes a proposal to scuttle MCD\_CAT
- , since there is no expectation the contract will ever be used again.

If the Executive Proposal passes, the contract will be removed from the Chainlog. As part of the scuttling process, the spell would also remove the permissions MCD\_CAT

has on the Protocol contracts. A further reason why it is advisable to remove unused contracts from the Chainlog is because all Chainlog contracts are in scope for the bug bounty program.

@ecosystem-team, please formally confirm submission of this proposed item for the next spell.