

# VC 1:1 Exchange

The one-step migration will ensure a 1:1 exchange from V1 to V2 tokens, offering an immediate, decentralized, and irreversible migration process. To ensure a smooth start, all LPs, including VC/ETH held by the protocol, will be migrated to V2 LPs. High APRs will be set on the new V2 VC pool at the very beginning of the migration period due to the low liquidity amount, encouraging users to quickly migrate to V2.

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