Hi all,

Due to the recent collapse of FTX it came to my attention that Amy Wu currently sits on the board of the ApeCoin DAO. While she officially resigned from FTX (see picture below).

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Immagine 2022-11-14 150407

733×727 358 KB

[(https://global.discourse-cdn.com/apecoin/original/2X/b/b37c1db9de569af8d7c98b70518f254fe36e3241.png)

she currently sits on the ApeCoin DAO's board, even though she removed all the info from her Twitter profile (See pic below).

(BEFORE)

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Immagine 2022-11-14 150648

1187×811 51.4 KB

[(https://global.discourse-cdn.com/apecoin/original/2X/5/5f4841562ac3f42b20c321399d239dc69b61fa25.jpeg)

(AFTER)

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Immagine 2022-11-14 150706

1517×862 371 KB

[(https://global.discourse-cdn.com/apecoin/original/2X/b/b682ce500b45266f61e7c3635e422222d392fd31.png)

According to the "AIP-1 Proposing the DAO Process" on the Guidelines paragraph 2, it says:

"A board member may be removed and replaced prior to the term pursuant to a majority vote of token holders."

What do you guys think? If we have enough votes and it makes sense to the majority of the community/DAO I would love to get in touch with <u>@0xSword</u> to formally create and post an AIP to remove her effective immediately.

EDIT: We can't for the time being

## On another topic

The governance process provides a 3-month implementation period for an approved AIP before changes or amendments can be made. Please note that your proposal, Should we remove Amy Wu (FTX Ventures) from the board?, is in conflict with AIP-113: Extending AIP-1 - the DAO Process.

Since AIP-113 was approved and implemented on September 21st, 2022, your proposal shall be pending until December 21st, 2022

You are welcome, however, to submit your idea as a general discussion topic, under the General category, to allow the community to discuss it in the meantime.

Thanks.

-Pearson

Thanks for reading,

Moonlyght