

# Initializing Pools

Any user can initialize a pool for an arbitrary pair of tokens. The user who initializes the pool selects the starting price.

To prevent spam for pools on non-existent tokens or pools with drastically skewed prices, the user must permanently burn a small but economically meaningless quantity of both tokens in the pool.

[Previous Knockout Positions](#) [Next Gasless Transactions](#) Last updated 9 months ago On this page