The dYdX platform, which allows users to connect and transact with their own wallets; It is a platform where borrowing, leveraged trading and forward position can be opened. Running on the Ethereum Blockchain and managed by smart contracts, this platform is decentralized and allows margin trading.

dYdX is a decentralized exchange (DEX) platform that offers perpetual trading options for over 35 popular cryptocurrencies, including Bitcoin (BTC), Ethereum (ETH), Dogecoin (DOGE) and Cardano (ADA). It is the second largest DEX in the world in terms of trading volume and market share.

dYdX was founded in August 2017 by Antonio Juliano, a California-based entrepreneur. The exchange was launched in July 2017. It initially offered crypto margin trading, lending and lending services over Ethereum layer-1.

Fast forward to August 2021, the dYdX exchange started offering continuous trading across margins. In cross margin trading, users can reuse their existing balances on the platform to provide liquidity to existing trades. This method is a popular method to avoid liquidations during volatility.

The dYdX protocol is built on Ethereum smart contracts and STARK (zero knowledge) aggregations powered by Starkware. The platform started its journey in the crypto ecosystem by offering spot trading. It has since restarted its services three times to decentralize its components. Most dYdX exchanges are built on unreliable protocols that can be extended publicly without any permission.

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