

During 2 weeks from 16.08.2021 to 30.08.2021 there were released 3.5 mil of LDO tokens as referral rewards. LDO circulating supply = 55 mil tokens. Releasing unlocked 6% of total circ supply in just 2 weeks = bad. On the next referral payout there were released 1.3 mil tokens. The referral programm is ongoing.

Proposing adding vesting to referral rewards 3-6 months.