

veTVC VOTING

Only veTVC can be used to vote. Unlike typical ve(3,3) DEXs, Velocore V2 operates without epochs. veTVC holders can vote at any time and for any pool they want, with the flexibility to change their vote as needed. The emission of rewards occurs in real-time, eliminating concerns about potentially missing out on rewards due to voting patterns.

Rewards

Voting has several benefits that should be considered.

- Voting directs TVC
- token incentives. So if you care about this, vote accordingly.
- Voting on a pool grants you a pro-rata share of all the trading fees of the pool you voted on. (Only the LPs that are staked to receive TVC
- rewards)
- Voting on a pool grants you a pro-rata share of all the bribes that are added to the pool by any 3rd party. Bribes can be added to a pool at any time. Bribes are released according to a schedule set by the briber in advance. Bribe rewards are available at any time similar to the farming rewards.

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How to get veTVC ?

veTVC can be minted on a 1:1 basis with TVC as the default. However, since Velocore V2 supports trading of veTVC tokens, the price of veTVC is not always equal to TVC. To avoid confusion and ensure optimal cost for acquiring veTVC, if a user tries to mint veTVC when the price of veTVC is lower than TVC, Velocore will automatically purchase veTVC from the market and only mint the amount of TVC needed to fill the gap. This feature is provided by Velocore itself.

Voting APR

In the front end, you will see a column that displays the voting APR.

This metric is calculated as follows;

$$\text{Voting APR} = \text{Real-time bribe release (per sec)} / (\text{TV} * \text{veTVC price}) * 31,536,000 * 100\%$$

$$\text{year} = 31,536,000 (365d * 24h * 60m * 60s)$$

$$\text{TV} = \text{Total Number of Votes}$$

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