Committee category:

Decentralized Finance Committee

In line with the recent introduction of governance committees, this committee will focus on each DeFi-related proposal, delivering a summary, basic due diligence, a voting recommendation, and justification to Optimism Token House delegates and the community. This will provide relief and full-time expertise to Optimism Token House delegates who would otherwise duplicate some portions of this work or have a specialized background elsewhere.

We are a committee of five active delegates, both individuals and organizations, with a shared vision for growth, scalability, and long-term success for Optimism and its community.

Our focus is on growing a key part of an ecosystem's success; decentralized finance.

Disclosures:

This does not preclude Optimism Token House delegates from performing their own analysis or choosing to vote against the recommendation.

This does not preclude other committees from evaluating the same proposal if that proposal falls within multiple committee mandates.

Proposed number of committee members:

Five

Who will be the committee lead?

Katie Garcia

Katie has been involved in the DeFi space since 2018, having worked at the Maker Foundation until its dissolution in 2021. She currently works for UDHC Finance, and is still involved in the Maker Community and DeFi as a whole.

Who will be the committee reviewers?

GFX Labs

Currently a delegate for Maker, OP, Hop, Uniswap, Interest Protocol, and (formerly) Compound, GFX has extensive experience in governance and the DeFi space.

Flipside Crypto

Flipside is a data analytics and business intelligence company, with a full-time dedicated Governance team. We partner with major Layer 1s and DeFi protocols to provide analytics, user acquisition, user retention, and marketing. The team currently runs delegations across DeFi protocols and L2 networks, including Maker, Optimism, Hop, Aave, ENS, and SushiSwap.

StableNode

StableNode is a governance research and product development company. Using research and hands-on experience we aim to advance standards in decentralized governance. StableNode is one of the leading professional delegates across major ecosystems and DeFi protocols, including Maker, Optimism, Balancer, Element Finance, Hop, and Jet Protocol.

[Linda Xie

](https://gov.optimism.io/t/delegate-commitments/235/37)Linda is the co-founder of a crypto fund Scalar Capital which has invested in many DeFi projects, is a delegate for Gitcoin and Element DAO, is an advisor of 0x, member of the dYdX Grants committee and previously was an early employee at Coinbase from 2014-2017.

Please provide the voting history, voting participation rate and % of votable supply held by each committee member:

Katie - 100% voting participation, 3.36% supply

GFX - 23.86% voting participation, 2.90% supply*

Flipside - 53.85% voting participation, 0.76% supply*

StableNode - 100% voting participation, 0.28% supply

Linda Xie - 97.37% voting participation, 10.10% supply

*GFX utilizes Gnosis Safe, which was not compatible with Snapshot's UI, resulting in missed votes until a solution was found. Vote recommendations and summaries were still provided on the Optimism forum.

*This participation rate is unfortunately do to administrative error, missing cycle #2

. Please see our rationale and intended votes here:[Flipside Weekly Governance Recap - OP Cycle #2 Votes](#)

Please disclose any and all conflicts of interest committee members may have:

If any delegate has a conflict of interest stated here or otherwise, they will recuse themselves from a committee vote on that proposal. If appropriate, they will also recuse themselves from discussion participation.

Please outline the decision making framework the committee plans to use to make recommendations:

This committee will provide basic due diligence research, a brief summary, and voting recommendation for each proposal formally submitted related to borrow/lend protocols, decentralized exchanges, yield aggregators, decentralized stablecoins, and any other Optimism proposal primarily related to decentralized finance.

The DeFi Committee will consider the following metrics when making a recommendation:

- Amount of OP requested
- Whether or not the project has launched on Optimism (and if OP native)
- Whether or not the proposal will drive ecosystem growth and is aligned with the purpose of the governance fund
- Incentive matching
- TVL, DAU, and total volume traded

Please describe how the committee will operate:

The committee will decide its recommendation by a simple majority vote. A committee member will draft the summary, recommendation, and other communication, which will then be reviewed by the committee before publishing.

- We will provide our reasons and recommendations for voting under a DeFi committee thread within the forum
- We will communicate our recommendation within 3 business days of a vote being initiated
- We will communicate any material findings from our due diligence research
- We will provide a summary of the proposal for OP voters and delegates