

Hi Uniswap Community,

We published our most recent issue of the Uniswap Monthly Report, summarizing protocol metrics for September 2024.

You can find our latest report at [newsletter.oku.trade](https://newsletter.oku.trade) and subscribe for future monthly releases.

Here's the executive summary:

- In September 2024, the Uniswap Protocol processed \$40.18 billion in monthly volume (-27.4%) across \$5.57 billion in liquidity (+7.5%), earning market makers \$61.72 million in fees (-11.1%).
- Across all chains, Ethereum saw the most Uniswap volume with \$20.77 billion in v3 pools, seconded by Arbitrum. Each of the major deployments experienced significant decreases in volume and fees.
- This month, the protocol experienced a relative decline in volume (-2.9%) and liquidity (-1.7%) over competing DEX protocols, with a slight increase in fees (+0.4%).
- Layer 2 deployments' share of volume and fees fell this month, while their liquidity share rose for the first time since May 2024.
- This month, the recent Uniswap v3 deployments on Polygon zkEVM and Lisk were added to the report.

The report contains charts and tables displaying the data and exact figures. We're eager to continue aggregating this data and sharing our findings.

\*Data was sourced primarily from the [Oku API](#), with help from DeFiLlama and TradingView.