Date: February 20th, 2023

I. Executive Summary and Current Progress:

Funds will be used for 2 main purposes: Removing fees into GMD's V2 Vaults and Boosting yield to bootstrap more liquidity.

a) Milestone/KPI Achievements:

• TVL up until February 20th, 2023: \$3,000,000

• Protocol owned liquidity into vaults: around \$100,000

• Unique wallets into vaults: 150++

· All milestones have been successfully surpassed

c) Contract Addresses:

GM-ETH Vault Contract: 0x5F01D28467953fDa3dc0e2828DAEAbDa0b06CDF3

• GM-BTC Vault Contract: 0xB0F3e3F5C52Ece66Fe44ac7ECedbD06B7aEc11b2