PROPOSAL NAME:

Improving Voting Cycle Efficiency and Shortening the AIP Process

TEAM DESCRIPTION:

Hi, I'm @Lost.

- Project Manager/Host @ ApeComms
- Day 1 BAYC & \$APE community member/contributor (Death Nuts Challenge survivor '22)
- ApeCoin DAO delegate & Approved AIP Author (6)
- 10+ years professional experience managing teams, planning events and marketing niche products with Fortune 500 brands
- 7+ years engaged in the blockchain ecosystem

Contact Information for @Lost:

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Co-Author:

@buuvei -

- 10+ years of strategic planning and business development experience
- 100k+ delegate representative
- Thank Ape moonshot finalist
- Forum Trust Level Level 3 "Regular"
- APEFEST HK performer

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PROPOSAL DESCRIPTION:

This proposal suggests shortening and standardizing the voting cycle for Ape Improvement Proposals (AIPs) in the ApeCoin ecosystem. The proposed changes include reducing the voting period from 13 days back to 6 days and establishing a voting schedule that starts every Thursday at 1pm UTC (6am PST/9am EST/9pm HKT) and ends every Wednesday at 1pm UTC (6am PST/9am EST/9pm HKT). The assignment of AIP ID numbers would take place after proposals have been approved to move on to the Live voting stage, aiming to increase the value of each AIP ID # for accepted authors. Additionally, this proposal suggests making the mandatory 7-day AIP Idea phase optional for all authors, removing any period of time where proposals may be closed for community discussion, clarifying that critical community discussion and material updates to proposals are still expected to occur during all phases of the AIP process.

BENEFIT TO APECOIN ECOSYSTEM:

The aim is to reduce friction in the AIP process and better accommodate the global nature of the DAO.

- Streamlining the AIP Process would help to expedite community decision-making processes, enabling the community to react more quickly to changes in the ecosystem and decide on accepting new proposals.
- Establishing a fixed voting schedule rooted in Coordinated Universal Time (UTC) would enhance predictability and consistency, making it easier for community members to engage in the governance process.
- Preventing AIP Ideas from closing after the initial 7-day feedback window would allow the community to engage openly with the AIP author throughout the entire AIP process.
- Making the AIP Idea phase optional would provide flexibility for the ApeCoin DAO, while ensuring that critical community discussion can still take place during the Draft stage.
- Improving efficiency in the assignment of AIP ID numbers would help to preserve community resources, reduce risks to the ApeCoin brand, and increase the perceived value of AIP ID numbers.

STEPS TO IMPLEMENT:

Overview:

- Update relevant AIP Process documentation to reflect the proposed changes.
- The assignment of AIP ID numbers will take place after proposals have been finally approved to move on to the Live voting stage, this will help avoid wasting community resources and help avoid miscommunications in any instances where proposals are withdrawn by the Authors or Returned for Reconstruction.
- · Modify Snapshot settings to accommodate the new schedule.
- Communicate the changes to the ApeCoin community through official channels.
- APE Foundation will still reserve the right to modify voting periods at its discretion (e.g. emergencies, risks to the DAO, etc.) with reasonable notice to the community and for non-AIPs (e.g. elections).

Proposed Changes:

- Amend the current AIP voting schedule to begin every Thursday at 1pm UTC (6am PST/9am EST/9pm HKT) and end every Wednesday at 1pm UTC (6am PST/9am EST/9pm HKT).
- The assignment of AIP ID numbers would take place on the forum after proposals have been approved to move on to the Live voting stage.
- The 7-day AIP Idea phase will become optional for all AIP authors.
- The 7-day community feedback process for AIP Idea's will no longer close, the AIP Draft stage will proceed as normal.
- AIP Authors will still submit their proposal as an AIP Idea. Upon approval of the AIP Idea the Facilitator team will reach
 out to confirm if the author would like to forgo the 7-day discussion period, or if their AIP Draft is complete and ready to
 move forward to the next steps of the AIP process.
- If the Author decides to move directly into the AIP Draft phase upon submission, their proposal will remain open for community discussion until the end of the voting phase.
- If the proposal is accepted by the community during the live voting phase, a new topic will be opened by the
 Facilitators under the <u>AIP Execution and Transparency AIP Implementation Updates section</u>, the community will be
 able to continue discussing the proposal and any updates under this new topic.

REPORTING EXPECTATIONS:

Although the expectation is that this proposal would be implemented by the DAO's administrative team, the community should also regularly review the impact of process proposals. If accepted, the community should review the impact of the updates after the 3-month period for conflict ends.

OVERALL COST:

Total amount requested from the ApeCoin Ecosystem Fund = 0

Instead, the proposal requests that the Ape Foundation would implement the proposed updates to the voting cycle as soon as possible.