

When the GMX DAO was formed there was an allocation of up to 6 million GMX tokens to support the migration of XVIX and Gambit community into GMX. With both the migration window and subsequent migrations at total of 5,745,462 GMX tokens have been utilized for this purpose.

It is proposed that the migration window for XVIX and Gambit now be closed on the successful completion of a 7 day snapshot vote. Having supported the migration for over two years and an over 95% conversion rate, the goals set out have clearly been completed.

Ending migrations will also mean less technical and administrative overhead as the work continues to harden GMX governance with greater token holder taking on more direct control over the process, rather than utilizing delegation to contributors and admins to perform such activities for them.

This proposal has no prior technical dependancies and can be implemented with immediate effect.

DISCLAIMER

The information, content, and materials provided in this proposal or associated governance discussion are for general informational purposes only and do not constitute financial or investment advice, nor a legally binding agreement.

Note that discussions and voting involving contributors may occur on GMX DAO social media platforms, but contributors are independent actors, and nothing discussed or proposed should be understood as an obligation for an individual contributor to act.

Please conduct your own research and consult with appropriate professionals before making any decisions based on the information provided in this proposal or any associated discussions.