

I would like to propose the listing of two tokens, ZRO and Pendle, on the GMX trading platform. The majority of the volume and liquidity for these tokens is on Arbitrum, making them strong candidates for backed listings.

Rationale below:

### **1. Market Demand**

- ZRO

: ZRO has gained significant traction, particularly on the Arbitrum network, where it has a growing community and trading volume. Its unique features and use cases have attracted attention from traders and investors.

- Pendle

: Pendle has seen substantial adoption in the DeFi space, allowing users to tokenize and trade future yield from DeFi assets. This innovative approach aligns well with the interests of DeFi enthusiasts.

### **2. Utility and Innovation**

- ZRO

: Integrating ZRO could enhance GMX's offerings by providing users access to innovative financial products and services that leverage Arbitrum's efficiency.

- Pendle

: Adding Pendle would give GMX users exposure to yield-bearing assets, encouraging creative trading strategies and participation in yield farming.

### **3. Liquidity and Trading Volume**

- Listing ZRO and Pendle is likely to attract liquidity from their respective communities. This influx can lead to increased trading volume, benefiting liquidity providers and enhancing the overall activity on GMX.

### **4. Strategic Positioning**

- Incorporating ZRO and Pendle positions GMX as a forward-thinking platform that embraces emerging trends in DeFi. This can attract a broader audience and solidify GMX's reputation as a leading decentralized exchange.