Presently the voting power is highly concentrated among 4 validators, such that a single validator can halt the chain and top 3 can control governance.

image

2874×470 95.9 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/1X/3d1444d531f5fe96f8d50c2de6d7e24e57e13aea.png)

Even though this is still the Alpha stage and the is a large inflow of tokens via the bridge, we'd like to propose a programmatic and objective approach to delegating large chunks of tokens (such as from a treasury)

This could be based on a similar approach as the <u>e-Money Treasury Delegations</u>, with the resulting distributions <u>observable</u> <u>here</u>.

The algorithm is <u>explained here</u> and based on these parameters:

- · The median commission for all validators.
- The current commission level for the validator.
- The current self delegation for the validator.
- The current community delegation for the validator.

Adopting such a mechanism would have numerous advantages:

- It increases the security and availability of the chain.
- It gives more validators the opportunity to create blocks, such that block productions times will be more predictable.
- More eyeballs on governance proposals due to less concentration in VP.