

Security Council Election Reminder

1. Security Council Election Registrations Nominee Selection Phase

- 39 candidates have successfully created profiles and are currently in the Nominee Selection Phase.
- Candidates that receive 8.59M votes (0.2% of all votable supply) will advance to the compliance phase with the Arbitrum Foundation, and the next phase of elections will commence post the compliance period.
- Check out the resources below to find out more:
- [Security Council Elections 101 Forum Post](#) and [X Thread](#)
- [Duties and principles of Security Council members](#)
- [Security Council Elections 101 Forum Post](#) and [X Thread](#)
- [Duties and principles of Security Council members](#)

Onchain Proposals

1. [Arbitrum DAO Procurement Committee: Phase II Proposal

](<https://www.tally.xyz/gov/arbitrum/proposal/93496910583545921039254255671954964968329693484106479494661805749408858477569?govId=eip155:42161:0x789fC99093B09aD01C34DC7251D0C89ce743e5a4>)

- This proposal aims to extend the ADPC's tenure into Phase II for a 6-month period, where the ADPC will deliver on 4 different work packages.
- Work Package 1

: Setting up procurement for RPC providers and Events Management Providers. The scope within the 6-month term is to develop evaluation criteria, draft and publish the RFP/tender, evaluate responses and whitelist supplier/s.

- Work Package 2:

Continued management of the Subsidy Fund for Security Services and, based on the success of the first cohort, publishing the proposal for an extension of the fund.

- Work Package 3

: Creation of a DAO OpEx budget (custodied by the MSS), and allocated towards the utilisation of service providers as whitelisted by the ADPC.

- Work Package 4

: Creating a Phase II Outcome Report, have continued alignment with key stakeholders in the DAO on the evolution of the DAO's structure, and ensuring that the ADPC fits into any structure that is defined (e.g., OpCo)

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- The overall budget for the 6-month term will be USD 414,000 denominated in ARB.
- Forum post link [here

](<https://forum.arbitrum.foundation/t/arbitrum-dao-procurement-committee-phase-ii-proposal/26441>).

2. [UPDATED - Ethereum Protocol Attackathon Sponsorship

](<https://www.tally.xyz/gov/arbitrum/proposal/70429238801539452185774644949439873171403711884919863798646613157877144482819?govId=eip155:42161:0x789fC99093B09aD01C34DC7251D0C89ce743e5a4>)

govId=eip155:42161:0x789fC99093B09aD01C34DC7251D0C89ce743e5a4)

- The Ethereum Foundation is seeking a 30 ETH sponsorship

from the ArbitrumDAO to support an "Attackathon," a large-scale security audit event organized by the Ethereum Foundation and hosted on the ImmuneFi platform. The Attackathon will focus on enhancing the security of the Ethereum protocol through three phases: education, active code hunting, and result evaluation

- By supporting the Attackathon, Arbitrum can leverage the findings to ensure its network remains robust against vulnerabilities. This initiative not only enhances security but also demonstrates Arbitrum's commitment to the ecosystem.
- Forum post link [here

](<https://forum.arbitrum.foundation/t/ethereum-protocol-attackathon-sponsorship/26122>).

3. [Constitutional AIP - Extend Delay on L2Time Lock

](<https://www.tally.xyz/gov/arbitrum/proposal/27888300053486667232765715922683646778055572080881341292116987136155397805421?govId=eip155:42161:0xf07DeD9dC292157749B6Fd268E37DF6EA38395B9>)

- The Arbitrum Foundation is proposing to extend the [L2 Core Time Lock](#)

contract that lives on Arbitrum One and proposes changing the delay from 3 days to 8 days

which effectively increases the delay by an additional 5 days

- The benefits include:
- Allowing the Security Council more time to act if a malicious proposal is passed by the ArbitrumDAO for whatever reason,
- Providing users 5 more days to withdraw their assets from Arbitrum One or Arbitrum Nova if they are worried or not satisfied about how a proposal intends to change the smart contracts that govern Arbitrum One or Arbitrum Nova, and
- Update the ['Exit Window' status of Arbitrum by L2Beat](#) and replace a red slice with a yellow slice, moving one step closer towards a Stage-2 rollout.
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- Forum post link [here](#).

Snapshots

1. [Arbitrum DAO Delegate Incentive Program](#)

- SEEDGov is proposing to extend the Delegates Incentive Program by 6 months, with 2 different extension options.
- Option 1 - v1.1

: Maintain the Current Proposed System With Some Modifications on Proposal Feedback.

- Option 2 - v1.5

: Implementing a monthly analysis of the feedback provided by delegates, regardless of whether the proposal/discussion has reached Snapshot. In this option the weight of Communicating Rationale (CR) is 10% and for Delegates' Feedback is 30% instead of 15% and 25% like in the proposed V1.1.

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- Forum post link [here](#).

2. [Funds to Bolster Foundation's Strategic Partnerships Budget](#)

- The Arbitrum Foundation is requesting for 250M ARB to further foster key strategic partnerships. All expenditures will follow The Foundation's well-established practices and evaluation criteria when pursuing partnership deals.

- Across both the Foundation's grant program and strategic grants, the Foundation must have adequate reserves available before it can make an offer to a potential partner. Given the competitive landscape, The Foundation must be able to make multiple offers to different partners simultaneously, and be prepared for all offers to be accepted and reserve amounts accordingly even if negotiations fail at a later stage.
- This puts the Foundation at a significant disadvantage because of a tight budget, being able to only use vested funds, and capital lockup in milestone-based agreements.
- The 250M ARB will enable better support on strategic partnerships, with focuses like expanding orbit chains, and being a gateway for many traditional and/or enterprise organizations to access the DAO. Tokens will only be allocated on an as-needed basis and will only be exchanged as contractual obligations need to be fulfilled.
- The Foundation plans to expand on the special strategic partnership allocation in our future Transparency Reports. Our goal is to enhance visibility into how these collaborations are structured and how resources are allocated, giving the DAO a clearer understanding of the impact on the Arbitrum ecosystem.
- Forum post link [here](#).

3. [GovHack Devcon in Bangkok - Hack Humanity](#)

- HackHumanity is proposing that the DAO sponsor another GovHack in DevCon, and this iterates on the key learnings from GovHack Denver and GovHack Brussels.
- On top of the IRL hackathon, HackHumanity will facilitate a 4-week onramp online which aims to have core delegates prioritize topics for the hackathon, and format the agenda to fit these topics. Post the event, in addition to the impact report, there will also be a 4-week post GovHack support program which tracks and support the implementation of event outcomes, and ensures that teams have adequate follow ups post event.
- Budget: US\$156K denominated in ARB.
- Forum post link [here](#).