

Good day, Maker community!

This week's Executive is taking a bit longer than anticipated. The spell is currently under review, and the Reserve Governance Facilitators have been advised by the devs that more time is needed.

As governance security is a foremost priority, we are planning on publishing the Executive Vote tomorrow, 2023-09-14, after midday UTC, once all reviews have been conducted.

This week's Executive contains the following proposed items:

- Several [Stability Scope parameter changes](#) will be executed, including changes to Stability Fees and activation of the DC-IAM for PSM-PAX-A.
- [Adjustments](#) will be made to the Spark Protocol Dai Direct Deposit Module (D3M) Maximum Debt Ceiling and Ceiling Increase Cooldown.
- The [Fortunafi vault's](#) Debt Ceiling will be set to zero DAI.
- A [DAO resolution pertaining to the HV Bank](#) vault will be approved to terminate future purchases and return available cash from the HVB Master Participation Trust.
- [Aligned Delegate compensation](#) for August 2023 will be distributed.
- MKR vesting transfers will be executed for the DECO-001 and SES-001 Core Units.
- The [MCD_CAT

contract](<https://forum.makerdao.com/t/proposal-to-scuttle-mcd-cat-upcoming-executive-spell-2023-09-13/21958>) will be scuttled.

- A [Spark Protocol Proxy Spell](#) will be triggered that implements changes to the DAI borrow spread and the flash loan fee.

We apologize for any inconvenience and will update this thread if further delays arise.

cc'ing relevant stakeholders: [@Aligned_Delegates](#) [@AVC_Member](#) [@Governance-Reserve](#) [@Dewiz](#) [@sidestream-eco-actor](#)