Introduction

Following the release of the "Uniswap Deployments Accountability Committee 6-month Report" by the Uniswap Deployments Accountability Committee in late October, the Committee received valuable feedback on how to reflect the learnings and also how to set up the election process for the new Committee.

Original Proposal

The original proposal for the Committee can be found here. The objective of the Committee was as follows:

"The initial purview of the proposed Committee will be to liaise with projects seeking to deploy Uniswap; ensure deploying projects are correctly configured; and providing a recommendation to the community on whether to approve certain deployments.

At the end of the term the Committee will be subjected to review by the community to discuss areas of improvement and potential expansion of its scope to other kinds of partnerships beyond deployments."

Also, in terms of the composition of the Committee and the duration:

"The initial Committee will have 5 members and a duration of 6 months to allow committee members to begin developing practices and processes that may meaningfully carry forward into future iterations of the committee."

Next Uniswap Deployments Accountability Committee Focus

As recommended in the 6 Month Report, the upcoming Committee should focus "more on upkeep and managing the pipeline of chains that are in the process. There will be many chains that promise incentives and ensuring they are accounted for diligently will be a high priority."

While the next Committee might eventually be approved with ability to enforce as the Committee's role was restricted to informational and liaison, the next Committee for now would not have enforcement abilities. However, ideally, information and transparency provided by the Committee to the Uniswap community and governance can act as scrutiny for proposals to ensure more accountability.

Next Committee Member Selection Process and the Duration

The Committee will be composed of 4 members, selected through a governance decision process similar to the original Committee, but with one fewer member. To ensure ample time for applications, a forum thread for the Committee member role will be available in the week leading up to Christmas. It's important to note that the closing date for applications will be January 12th at 23:59 EST, considering the holiday season in late December and early January. On January 15th, a snapshot-weighted voting will take place, allowing each voter to distribute their voting power among any number of choices. The top four candidates will then be chosen as members for the upcoming Committee.

In terms of the duration of the next Committee, it will be once again 6 months. Therefore, the next Committee will span from mid-January to mid-July. Once the term ends, the next Committee should share learnings from the new program.

Next Committee Compensation

To more easily calculate the compensation, the retainer payment will be removed. But a legal fee reserve of $1,000 will stay. The payment for each member will comprise an hourly rate, paid at the end of the Committee role. Each member will track their own contribution hours. Hourly rate for all members is: $200/hour. But the cap will be 10 hours per month, so over 6 months, the max hours a member can work is 60 hours.

Other Details

As of December 15, 2023, the Committee multisig wallet at 0x3B59C6d0034490093460787566dc5D6cE17F2f9C still holds $59,000 worth of UNI. This amount is sufficient to cover the upcoming Committee, eliminating the need for any additional budget transfer.

Once the next Committee members are confirmed, the multisigs will be smoothly transitioned from the keys of the current Committee members to the keys of the incoming Committee members.