

January 2024 Aligned Delegate Compensation

This forum post is the official record of Aligned Delegate compensation for January 2024.

January Compensation

The total payment amount is defined in the Atlas and Governance Scope. Newly ratified changes are as follows:

- Increase in NewGovToken amounts being distributed to PDs and RDs from 30 and 10 million respectively to 60 million and 20 million respectively.
- Change in the ratio of MKR:NewGovToken from 1:12,000 to 1:24,000.
- Change in the number of slots for each type of delegate from 5 to 4.
- A temporary reduction in payment amounts to Prime and Reserve Delegates of 20%.

Based on this, Prime Delegates may earn up to 41.67 ($60,000,000 * \frac{1}{12} * \frac{1}{4} * \frac{1}{24000} * \frac{4}{5}$) MKR per month, and Reserve Delegates up to 13.89 ($20,000,000 * \frac{1}{12} * \frac{1}{4} * \frac{1}{24000} * \frac{4}{5}$) MKR per month.

Per The Atlas, a one month period must be observed before changes to AD compensation take effect. Therefore this month will be paid out using the same figures as last month

. This means 5 PD slots and 5 RD slots.

Prime Delegates Throughout the Month

The following ADs were Prime Delegates for the duration of January, the top 4 PDs by MKR will remain PDs at the start of February:

- 0xDefensor
- BLUE
- BONAPUBLICA
- Cloaky
- TRUE NAME

January Delegate Payment Amounts

The following table shows the AD payment amounts and destination addresses for this month. Remember that if an ADs Buffer is not full, any compensation goes to filling this before payments are made, further updates on the Buffers may be found below.

Delegate

Address

Amount (MKR)

0xDefensor

[0x9542b441d65B6BF4dDdd3d4D2a66D8dCB9EE07a9](#)

41.67

BLUE

[0xb6c09680d822f162449cdfb8248a7d3fc26ec9bf](#)

41.67

BONAPUBLICA

[0x167c1a762B08D7e78dbF8f24e5C3f1Ab415021D3](#)

41.67

Cloaky

[0x869b6d5d8FA7f4FFdaCA4D23FFE0735c5eD1F818](#)

41.67

TRUE NAME

[0x612f7924c367575a0edf21333d96b15f1b345a5d](#)

41.67

PBG

[0x8D4df847dB7FfE0B46AF084fE031F7691C6478c2](#)

13.89

UPMaker

[0xbb819df169670dc71a16f58f55956fe642cc6bcd](#)

13.89

vigilant

[0x2474937cB55500601BCCE9f4cb0A0A72Dc226F61](#)

13.89

WBC

[0xeBcE83e491947aDB1396Ee7E55d3c81414fB0D47](#)

13.89

JAG

[0x58D1ec57E4294E4fe650D1CB12b96AE34349556f](#)

13.71

This is a total of: 277.62 MKR

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AD Buffer Updates

The following table displays the payment amounts to each delegate for this month and their AD Buffer status at the end of the month. Note that while the implementation is manual, the Max AD Buffer size will be scaled based on the amount of time they have spent as PD/RD for the month, e.g. if someone has spent the entire month as a PD, their max buffer size will be equal to the max PD payout, if they've spent 10 days as a PD, their max buffer size will be pro-rated to (10 / n) * buffer size

, where n = number of days in the month. There are potential griefing attacks if this method is not used.

Delegate

Rank at Month End (2024-01-31)

Amount in Buffer at Month Start (MKR)

Amount Added to AD Buffer (MKR)

Payment Amount (MKR)

Scaled Buffer Contents Post Payment (MKR)

Notes

0xDefensor

Prime

41.67

41.67

41.67

41.67

BLUE

Prime

41.67

41.67

41.67

41.67

BONAPUBLICA

Prime

41.67

41.67

41.67

41.67

Byteron

Unranked

0

0

0

0

Cloaky

Prime

41.67

41.67

41.67

41.67

Ikagai

Unranked

0

0

0

0

JAG

Reserve

13.89

13.71

13.71

13.89

98.68% metric modifier applied to the amount added to buffer due to participation metrics

Nimsen

Unranked

0

0

0

0

PBG

Reserve

13.89

13.44

13.89

13.44

Reserve Delegate for 30 days

Penguin Soldier

Unranked

0

0

0

0

Pf

Unranked

0

0

0

0

Pipkin

Reserve

0

5.82

0

5.82

Reserve Delegate for 13 days

QGov

Unranked

0

4.48

0

4.48

Reserve Delegate for 10 days

Shanah

Unranked

0

0

0

0

Skynet

Unranked

0

0

0

0

TRUE NAME

Prime

41.67

41.67

41.67

41.67

UPMaker

Reserve

13.89

13.89

13.89

13.89

vigilant

Reserve

13.89

13.89

13.89

13.89

Vision

Unranked

0

0

0

0

WBC

Unranked

13.89

4.03

13.89

4.03

Reserve Delegate for 9 days

Calculations can be found here - [MakerDAO Aligned Delegates Tracker - January 2024 - Google Sheets](#)