## **Ops & Treasury Multisigs**

Governance of the Ambient protocol is ultimately controlled by the DAO multisigs. There are two primary multisig authorities, ops multisig and treasury multisig.

Ops multisig is meant for the day-to-day administration of the protocol. Ops has a restricted set of power, but more flexibility and speed. Ops multisig combines a Gnosis Safe behind a 12 hour timelock. Abilities of the ops multisig include:

- Set and revise pool parameters (e.g. liquidity fees, tick spacing, JIT thresholds, etc.)
- · Initialize new pool type templates
- · Set, turn on or turn off the protocol fee
- · Set the sub-tick size price improvement token size threshold
- Set the minimum liquidity commitment for newly initialized pool types.
- Install policy oracle conduits with any power the ops multisig has.

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Treasury multisig is reserved for more serious administrative actions. However it requires a higher degree of commitment and longer delay. Treasury multisig combines a Gnosis Safe behind a 5 day timelock. In addition to the standard ops multisig powers, the treasury multisig can also:

- · Upgrade the code in the DEX contract
- Transfer authority of the DEX to a new policy controller contract
- Collect the accumulated protocol fees in the DEX
- · Forcibly uninstall a policy oracle before its expiry time
- Forcibly convert a permissioned pool to a permissionless pool (in case of misbehaving permission oracle)

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## Treasury Multisig

Treasury multisig is currently implemented as a 2-of-3 Gnosis Safe behind an OpenZeppelin timelock. The signers on the safe are three independent members of the project

- @0xdoug
- @miyuki eto
- @benwolski

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The timelock is currently set to a delay of 2 days

The contracts are available here:

- Gnosis Safe 0xDBD8D583a18C99e7f5191351E6E739AF8e62DaC3
- Timelock 0x7237C120FCA2081f1A36AB933B065389174962B7

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## Ops Multisig

Ops multisig is currently implemented as a 2-of-3 Gnosis Safe behind an OpenZeppelin timelock. The signers on the safe are three independent members of the project

- @0xdoug
- @miyuki\_eto
- @benwolski

The timelock is currently set to a delay of 2 days

The contracts are available here:

- Gnosis Safe 0x9fACdcfb3b58D85d0440aF292D64480Ad2503A6e
- Timelock 0x41114A13230625A2735FaA7183e528Ed2538cB7b

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Previous External Routers Next Policy Last updated9 months ago On this page \*Treasury Multisig \* Ops Multisig