

Bonjour,

Here are some features which I think are essential for the growth of the dydx exchange, both from a decentralisation PoV and from a user experience perspective:

Decentralisation

- Move away from dydx.trade as the customer facing interface. Package it up into an .exe (with Electron, or some other such technology). A single point of failure exists currently.
- Multi-collateral support. Currently dydx is completely reliant on a third party company (Circle) which makes it fragile. By moving to a multi-collateral model, this risk is mitigated, and it also would allow traders to do things like cash and carry trades, which is troublesome in USD margined futures.

Social trading

Social features are what keep users actively on the platform. The longer they stay “online”, the more they’ll bolster the community and support the platform.

- Chat - a simple but essential feature for users to communicate with each other. Should be easy to implement via another ephemeral message type. Moderation can be performed either in the same way centralised exchanges do it (with appointed personnel), or you can have “pay-to-mute” where anyone can mute another username (usernames are essential) in exchange for a fee which then gets given as a trading fee to all stakers/validators in the standard way.
- Leaderboards with Profit/Loss charts
- Copy trading - binance’s model is very good. <https://www.binance.com/en/copy-trading>
- Predictions - users can post a ‘prediction’ using chat for a market move within a specified time. Other users can look these up. The system can rank users based on their accuracy. This way traders know who they should listen to inside the chat box. No exchange is doing this currently.

Cordialement, Tresgard.