

Hey everyone, Kieran here from Giveth!

Our team is honored to have our grant program proposal selected for [ThankARB Milestone 1B](#).

Here is a link to the application we submitted: [Copy of ThankARB Program Application - Giveth 2nd Stage - Google Docs](#)

Since that proposal was submitted, a few things have changed. The budget and amount to be allocated to projects have remained the same, but the timeline and structure have changed slightly.

Below is a revised version of our proposal that we will be executing on in the coming months:

GIV-ARB Ecosystem Accelerator Project

Program Summary:

The GIV-ARB Ecosystem Accelerator is a quadratic funding grant program that will operate on the [Giveth.io](#) Dapp. It will feature a bounty program with rewards for verified public goods projects that add an Arbitrum address to their profiles and a pluralistic QF round focused on projects developing or growing the Arbitrum ecosystem. Leveraging the power of quadratic funding rounds plus Giveth's distinctive features like GIVbacks (donor rewards), GIVpower (decentralized project curation), recurring donations (streaming), and our "always-on" donation pages for projects sets our program apart.

Strategically, our program aims to support immediate needs and catalyze sustained community growth within the Arbitrum ecosystem. By providing both short-term funding and laying the groundwork for long-term scalability, we seek to foster a robust and thriving community of projects while also providing incentives for existing Giveth projects to utilize Arbitrum.

Allocation Mechanism

- Onboarding/ARB address bounty phase
- Bounty program that rewards existing projects for adding an Arbitrum address AND newly onboarded Arbitrum projects
- Bounties will be distributed at the end of the phase.
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- 1 Pluralistic QF Round
- Operated on the [Giveth Dapp](#)
- Mechanism: Quadratic Funding using connection-oriented cluster match (COCM)
- COCM is relatively new but has been tested by Gitcoin & Giveth, and we believe it is a more democratic mechanism than regular QF plus it includes an aspect of baked-in Sybil defense that lowers the program overhead.
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- \$0.90 donation value threshold for matching
- Gitcoin Passport integrated for Sybil defense
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Program Details/Timeline

Phase 1 (June 20 - July 23, 2024)

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- Onboarding/ARB address bounty phase
- 5K ARB to distribute to Giveth projects that add an Arb address to their profile
- 1-2 workshops for the newly onboarded projects who participated on the GIVEconomy & other Giveth features

Phase 2 (July 23 - August 6

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- QF round with 150k ARB matching pool
- X spaces, marketing support, etc

Phase 3 (August 6 - 27

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- Data analysis, Sybil analysis
- COCM
- Detailed report w/ metrics, KPIs, learnings, etc for ThankARB, ARB forum, Giveth forum
- ThankARB conducts KYC for any projects receiving >2k ARB matching

KPIs/Critical Milestones

June 20 - Program starts, ARB address bounty phase begins, Onboarding begins

KPI: 150+ verified projects on Giveth add an Arbitrum address

July 23 - ARB address bounties all quantified and paid out

July 23 - QF round begins

KPI: 50+ high-quality, Arbitrum-focused projects onboarded for the round

August 6 - QF round ends

KPIs:

- \$40k+ total value of donations
- 1500+ unique donors

August 27 - Projects KYC'd (if necessary) and all matching funds paid out

August 31 - Detailed final report shared with ThankARB and posted to Giveth & Arbitrum forums.

Other KPIs (date TBD)

- 15+ newly onboarded project owners attend a workshop about Giveth and the GIVEconomy

Which Arbitrum ecosystem metric(s) do you anticipate this program will affect, if any?

- Daily active users
- New wallets on Arbitrum
- Transaction volume
- Protocols & dapps building on ARB