

We are thrilled to mark the conclusion of Season 7 in the dYdX Incentive program and to announce the start of Season 8. This season has ended one day early to allow sufficient time for the DRC proposal to pass governance before the Christmas break without any hitches.

This post is a quick announcement of the change of season with a more detailed review of key performance metrics to follow in the coming days. Any changes to the program will be announced along with this review.

The proposed distributions along with the DRC to distribute them will be shared tomorrow 19 December.

Next Steps

Considering the end-of-year holiday season and the associated disruptions to the governance process, Chaos Labs is committed to executing the end-of-season process on an accelerated timeline. This approach ensures that all stakeholders have ample time to review and consider their options.

The timeline for next steps is as follows:

- Share the proposed Incentive distribution for season 7 by EOD tomorrow, 19 December 2024.
- Post the DRC distribution proposal by EOD 19 December 2024.
- Share an analysis of the performance of the incentive program by EOD 20 December 2024.