

The objective here is to have an open conversation on this topic... This suggestion is not related to or endorsing any particular AIP.

Background

As part of my election campaign, I discussed the Financial Sustainability

of the ApeCoin Dao. This is a very broad topic and there have been many suggestions made in the history of the ApeCoin Dao.

Historic Forum Posts

1. Special Council Notes -

Former Special Council member [@veratheape](#) mentioned an ApeCoin Investment Fund in one of her weekly reports.

1. Withdraw AIP -

[@Amplify](#) had a withdrawn AIP about an ApeCoin Investment DAO.

1. Discussion -

[@ssp1111](#) posted a discussion about Ape16z related to Angel/Seed investments.

1. Passed AIP -

Governance Working Group (GWG) OKR4 in [AIP-317: ApeCoin DAO Governance and Operations Budget @AllCityBAYC](#)
[AIP-317: ApeCoin DAO Governance and Operations Budget](#)

OKR4: Economic Sustainability & Compliance Study

1. OBJECTIVE:

Explore economic sustainability options through a comprehensive third-party compliance study.

- Key Result 1: Publish a request for proposal (RFP) and begin communicating with recognized third-party research firms to embark on a detailed study, scrutinizing sustainable DAO operations and initiatives, with the aim of unearthing actionable insights for the ApeCoin DAO community.
- Key Result 2: Dissect and assess diverse on-chain structures, prioritizing those that resonate with the ApeCoin DAO's guiding values while promoting a non-custodial environment. The goal is to shortlist at least three suitable structures to explore further.
- Key Result 3: Provide a comprehensive compliance and regulatory analysis for each shortlisted structure, ensuring the identification of potential risks, requirements, and opportunities to the ApeCoin DAO community. This should lead to a final report that offers a clear recommendation on the most viable structures Before February 28th.

To get to a sustainable revenue model for the DAO, I see a few broad themes and have listed them here:

1. Types of Income

a) Operational revenue

i) ApeChain related

ii) DEFI related

iii) Product related

iv) Services related

1. Investments (Funding outside of purely Grant AIPs)

a) Direct managed investments

(This means within the Cayman Foundation)

b) In Working Groups running with Non-Profit structures.

Main focus would be to off-set the operational costs. How to handle P&L? Would the principal be protected?

c) InDirect investments via long term investments.

Such as investing in traditional investment funds General Partner/Limited Partner Model. We would be a LP in these funds and not have a management role. However, the focus would be blockchain/crypto/web3 related. They could be at different stages from Seed, Series A, Series B, Growth etc. What percentage of the funds are invested by the GP? 1%,2%-5% etc. We would need to consider if they need to incorporate any aspects related to ApeCoin or not in some of their investments. We also need to think about established funds vs first raise funds. Look at the risk profile, relative to expected return.

1. Grants that are not investments back to the DAO but aim to use part of the grant for funding investments.

AIP recipients can ask for funding to manage an investment program. If the funds given are not invested with a return back to the DAO, they would be considered a Grant and not an investment

. How this might work needs some serious thought. Something new isn't impossible but the risk/rewards for the DAO must be considered

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Summary

Question asked. What is the runway?

One needs to consider that many of the DAO costs are dominated in USDC, whereas the Treasury is in APE. The fluctuation between this pair is important. If the APE price is at 15 then the Treasury of course is 10 times approx. the current value.

Related historic Links:

[AIP-317: ApeCoin DAO Governance and Operations Budget](#) [Accepted AIPs

]/(c/final-aips/accepted-aips/23)

PROPOSAL NAME: ApeCoin DAO Governance and Operations Budget PROPOSAL AUTHOR: ApeCoin DAO Governance Working Group Stewards PROPOSAL CATEGORY: Ecosystem Fund Allocation ABSTRACT: [\[1\]](#) French: [Here](#) Spanish: [Here](#) Japanese: [Here](#) Simplified Chinese: [Here](#) The primary objective of this budget proposal is to outline a strategic plan for the Governance Working Group (GWG) that ensures continued smooth operations of ApeCoin DAO and effective management of the AIP process. It initiates a more de...

[AIP-31: Apecoin Investment DAO + Staking Mechanic - Ecosystem Fund Allocation](#) [Withdrawn AIPs

]/(c/withdrawn/18)

Abstract Two or three sentences that summarize the proposal. Babylon.finance is a decentralized asset management protocol that allows communities to create investment clubs, called gardens, in order to pool capital and invest in DeFi together. As an example, you can check The Fountain of ETH garden. We believe the Apecoin community would benefit from an official Babylon garden where they can deposit APE and create wealth in the form of extra APE tokens from it. We propose creating an APE Bab...

[Ape16z - an Angel/Seed Fund managed by professional VCs](#) [General

]/(c/general/14)

Hey Fam, UPDATE: As a follow-up to this General Idea, we're proposing an Angel Fund of sorts that begins with supporting Made by Apes Licensees through small or medium grants and strategic guidance. If you've been pinged on this Idea, feel free to DM me with your feedback, especially if you've been or are involved in Seed Stage or Angel Funding or know the ins and outs of running an incubator before.

Original Post: As a follow-up to a previous idea and some comments that [@Sasha](#) brought up,...