WPRC LIDO DAO Delegate Proposal Submission

Contact Information:

- Ethereum Address: 0x8Ab6612BbcF7E133A6BB03b3264718d30f25e0BA, stakesaurus.eth

- Website: https://www.thewhitepaperreading.club/

- Twitter: @WPReadingClub

- Discord: Whitepaper Reading Club

- Telegram: Join Group Chat

Introduction to WPRC

The Whitepaper Reading Club (WPRC) is a collective of Web3 veterans, enthusiasts, engineers, and thinkers united by a shared curiosity to explore the mechanics driving the Web3 revolution. We aim to create a space that fosters deep, technical discussions on whitepapers without the distractions of promotional content. Our mission is to build a community where healthy debate and rigorous analysis of Web3 technologies thrive.

Key Working Group Members For This Proposal:

- Katherine Ng: Founder and Managing Partner of Katashe Solutions, Secretary General of ACCESS. Essay on crypto governance here: The road to crypto governance - Katherine Ng

- Samuel Chong aka Stakesaurus: ETH Home Staker maker & Lido Community Lifeguard

- Joseph Low, Metagov/DAOStar Researcher

- Additional members to be added on a rolling basis based on active contributions.

Motivation

The Whitepaper Reading Club (WPRC) is positioned to make meaningful contributions to Lido DAO, aligned with its mission to establish Ethereum as a critical layer for coordination and value creation on the internet.

Our values and coordination mechanisms are aligned with the Ethereum Foundation's Infinite Garden philosophy, which advocates for nurturing a decentralized ecosystem through collective community effort. We embrace and align with the Infinite Garden philosophy as a community through:

1. Enhancing the Quality of Discussions and Feedback:

Our practice in producing detailed analyses on whitepaper and DAO proposals for each of our WPRC sessions aligns with Lido DAO's objective of improving the quality of discussions and feedback. WPRC's rigorous approach ensures that proposals are thoroughly evaluated, leading to more informed and effective decision-making.

1. Nurturing Knowledge:

We focus on fostering knowledge and healthy debate, emphasising the importance of cultivating rather than controlling the ecosystem. This approach supports the long-term health of the network, promoting resilience and ongoing learning within the community.

1. Ecosystem-Agnostic, Independent Perspectives:

WPRC is composed of Web3 veterans, engineers, and thinkers—ranging from experienced contributors to newcomers in the Ethereum ecosystem—who engage in structured, thoughtful discussions on whitepapers across the entire Web3 landscape. Our approach is ecosystem-agnostic and maintains a neutral lens, fostering open dialogue that encourages the generation of new ideas and innovations. We believe that these discussions play a critical role in enhancing both the sustainability and the evolution of the broader Ethereum ecosystem.

1. Continuous Improvement:

Our discussions are designed to contribute to an ecosystem's continuous improvement, with a focus on long-term outcomes rather than immediate gains.

1. Organic Community Growth:

WPRC's growth from a small group to a robust community of over 250 people has been entirely organic, driven by the quality and relevance of our discussions. This growth reflects our ability to engage members without resorting to promotion, maintaining a focus on substantive contributions.

1. Increasing Active Voting Participation:

WPRC encourages active engagement among its members, with a selection of core working group members nominated in this paper who are prepared to participate in Lido DAO's governance. By facilitating informed discussions, we help ensure a higher rate of active and meaningful voting participation, directly supporting Lido DAO's governance goals.

1. Attracting and Activating New Token Holders:

WPRC's open and inclusive culture demystifies complex governance issues, attracting new participants to Lido DAO. By fostering understanding and promoting insightful discussions, we help promote more active DAO governance, encouraging broader participation and informed decision-making.

1. Providing Web3 Expertise and Advisory:

With members skilled in governance, blockchain tech, community growth, and more, WPRC offers valuable insights that can guide Lido DAO's strategic direction and governance practices, aligning with the DAO's aspirations for expert feedback and advisory.

1. Supporting Innovation in Commons and Public Goods Funding:

Our exploration of new models for funding public goods can help Lido DAO lead in promoting sustainable, community-driven solutions, contributing to the broader Ethereum ecosystem's health and sustainability.

1. Strengthen Community and Wider Ecosystem Ties:

WPRC's commitment to open, neutral, and inclusive dialogue strengthens ties not only within the Ethereum ecosystem but also with projects beyond it that are active in governance. By fostering collaboration and cross-pollination of ideas across various blockchain ecosystems, we help build a more cohesive, resilient and censorship resistant network through Proof of Stake, Proof of Governance, and beyond with the Lido DAO.

In conclusion, WPRC seeks to become a delegate within Lido DAO to bring informed insights and align with the core values that define Ethereum and its community. Our goal is to enhance the quality of governance proposals, increase active voting participation, and foster more diverse community engagement. We are motivated by the belief that inclusive, informed discussions are crucial for the health and growth of all Web3 ecosystems. By providing a structured platform for holistic analysis of blockchain technologies and governance mechanisms across various disciplines, WPRC is poised to contribute meaningfully to Lido DAO's governance efforts.

Values and Decision-Making Approach

WPRC's Core Values are established as below:

- Integrity:

We are committed to maintaining the highest standards of honesty and ethical behavior in all our discussions.

- Focus:

Our discussions are strictly centered around the content of the whitepapers, ensuring that the dialogue remains on-topic and productive.

- No Promotion:

We maintain a strict policy against the promotion of projects or events within our discussions.

- Permissionless Participation:

We believe in the inclusivity of our community, allowing anyone with a genuine interest to participate.

- Healthy Debate:

We encourage open dialogue and the challenging of assumptions, ensuring a dynamic and engaging environment.

Decision-Making Process:

WPRC operates on a democratic basis where all members have the opportunity to contribute to discussions and decisions. Paper selections are made through community voting, and decisions are taken with the collective input of all active members. The reading process is as follows:

- Paper Selection: Members propose whitepapers, and the community votes to select two for each session.

- Meetings: We meet every 2-3 weeks, beginning with a 10-minute reading period, followed by a roundtable discussion.

- Discussion Focus: Our sessions are centered solely on the whitepapers, strictly avoiding any promotional content.

Based on our existing decision-making process which has proven to create productive discussions around whitepapers and DAO proposals, we propose to extend this discussion format to deliberating on important decisions to be made in Lido DAO. We believe that our collective approach and healthy debate will lead to both sustained and well-considered contributions to decision-making in the DAO.

Public Acceptance

WPRC accepts and aligns [the Lido Public Delegate Code of Conduct](#) and commits to being aligned with [Purpose/Mission/Values of Lido DAO](#). Our commitment is to contribute to the DAO with integrity, transparency, and a focus on fostering a deep understanding of the technologies that underpin the Web3 ecosystem.

Disclosures

Our contributors come from diverse backgrounds from industry, to government and to academia. As a collective where decisions made are based on healthy debate and discussions, WPRC members are already encouraged to disclose any potential conflicts of interest during our discussions. As of now, no significant conflicts of interest have been identified that would affect our contributions to the DAO.