

Imagine having an investment that not only puts money in your pocket but also does good for our environment. That's what KKBs are here for! Backed by European Union Allowances (EUAs), KKBs offer a smart, safe, and eco-friendly investment choice.

KKBs help you diversify your investment basket, meaning you spread your money in a way that manages risk and boosts returns. They're not only a safe bet against economic downturns but also a champion in reducing CO2 emissions across Europe's industries.

What is the underlying? A new asset with low correlation and significant upside:

- Portfolio diversification

, if done right, reduces risk and enhances returns. Owning KKBs in your portfolio ticks both boxes.

- Reduced risk

. EUAs, and therefore KKBs, have low correlation to other assets.

- Enhanced returns

. EUAs/KKBs have significant price upside, in our view, due to the annual reduction in supply, creating a decade of deficits.

- Great hedge

. EUAs/KKBs are also a good hedge against recession and inflation.

- Sustainable

. EUAs/KKBs force emission reductions. Every KKB on-chain is a force CO2 reduction of 1 Tone by industrials in the EU.

What we offer? A safe and sustainable RWA (Real World Asset):

- Highly liquid

. EUA's futures market is over \$900b in size

- Fully collateralized

. Every KKB is fully redeemable any time by its underlying, EUA.

- Legal certainty

. The location of Kakubi is in a friendly blockchain country, which is Switzerland. Kakubi is under the umbrella of FINMA, and it is yearly audited and complies all legal requirements.

- Protected underlying

. Holders of the token have all rights of the collateral via a segregated account. So even if Kakubi goes bankrupt, the holders of KKB can claim the underlying. This means that no one can use the underlying of KKB for loaning or use it in any form, as Circle is doing with the USDC that some of the underlying is lent.

- Transparency

. We provide a monthly report on the allowances holding EUAs.

- Permissionless

. Token has no blacklist or pausability capability. The smart contract cannot be upgraded.

We have prepared some videos to introduce it:

- Kakubi and its token <https://www.youtube.com/watch?v=E3iCm0EfY2U&t=1>
- The underlying explained EU ETS <https://www.youtube.com/watch?v=fUC1dhWMzAo>
- Differences between the voluntary (carbon credits) and compliant market (carbon allowances) <https://www.youtube.com/watch?v=FWGdtFkSAZI&t=1s>

Why did we wait until now?

We did not have a segregated account for the holders of KKB holders

. This meant that if Kakubi decided to, it could use the collateral backing KKB for other purposes such as lending it to other

banks. We want holders of KKB do not worry about rehypothecation, so 1 KKB is always back by at least 1 EUA.

Potential challenges:

- We can only serve to professionals that have passed KYC process.
- There is a fee on transfer of 0.1%. It can never be higher than 1% as it is forced by code, and internal regulations.

Relevant links:

- Etherscan <https://etherscan.io/token/0x2472ec510fc7aafe009428e7a249f888e0e5b47d>
- Website <https://kakubi.com/>