Hi there Arbitrum community

This is Kat, the Thank ARB Grants Manager, and I'm working with the Thank ARB team to deliver the Thank ARB program. We have hit the ground running and wanted to give you an update on all the things that happened in April 2024. If you have any questions, feedback, or ideas, feel free to leave a comment.

Welcome to our April monthly status update! This ongoing report series serves as both a monthly summary of our work and an ongoing record of our progress. Additionally, this report is intended to be a transparent clearinghouse of information related to the operations of the Thank ARB (formerly known as Plurality Labs) grants program. To enable this, this update has sections for program updates, deliverables tracking, financial details, and our asks of the community.

Before we jump into updates on programs, milestones, and finances, we would like to celebrate three new members joining the Thank ARB team this month

<u>@rebecca</u> joined as Grants Architect and is leading the charge to facilitate the progressive decentralization of our community assessment and review process. This is a big, complicated, and exciting step forward for this program.

@katharina_thrive (hi, that's me

) joined as Grants Program Manager and assists clients from start to finish through onboarding, training, implementation, evaluations, and gathering feedback.

<u>@JZhao</u> joined as Marketing & Communications Manager and works cross-functionally to help our partners exceed their goals by creating and managing content, creating distribution strategies, and ensuring continual alignment with our deployment objectives.

1. Program updates:

This section provides a series of brief updates as to the progression of our currently active suite of Arbitrum Plurality Grant Programs.

1a Historical programs

Below you can see the close-out status of the Milestone 1 programs. As you can see, seven programs are completed and paid, three are incomplete and in the process of being paid, and two are still running.

Status
Project Manager
Expected payment completion
Arbitrum Citizen's Retro Funding
PAID

Arbitrum Co.Lab by RnDAO

PAID

Zer8

Project name

RNDao

Firestarters by PL

PAID

Disruption Joe

Questbook Support Rounds

PAID

Zer8

Sense and Respond: Thank ARB

PAID

Martin GovBoost by PL **PAID** Disruption Joe Gitcoin Hack on Allo **PAID** Buidlbox Biggest mini-grants Joke Race Complete - partially paid, partially KYC Pending Diana Chen May Gitcoin Match Complete - KYC pending Zer8 May Open Data Intelligence Complete - KYC pending Evan Powell May **Grant Ships** In Progress **DAO Masons** July MEV Research In Progress Lexicon Governance June

1b Milestone 1b programs

Request for Program Proposals

We launched an RFP process for innovative program ideas and program managers. You can read all about it in this announcement forum post.

This initiative aims to draw a wide range of innovative ideas for grant programs and pinpoint forward-thinking program managers to lead them. We are committed to strategic funding that emphasizes plurality, diversity, and meets the immediate needs of the Arbitrum DAO, paving the way for transformative change. There's approximately 3 million ARB of funding available, which will be distributed across 5-10 programs. We encouraged applicants to consider scalability in their proposals, focusing on achieving a "one dollar in, two dollars out" impact. Applications closed at the end of April, and decisions will be made by a decentralized group of reviewers in mid-May. We have finalized the rubrics for both. The selected programs are expected to roll out from June to September.

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Gitcoin Grants 20 (GG20)

The Thank ARB program has enthusiastically embarked on a collaboration with <u>Gitcoin Grants 20 (GG20)</u>, marking the first time all core rounds and Allo protocol V2 operate exclusively on Arbitrum. This significant transition has moved all grant contracts and proposals under Arbitrum, streamlining donor contributions and matching fund payouts through this platform for Gitcoin's 20th quarterly grants round.

This initiative has already drawn approximately <u>35,000 users</u>, many of whom are new to the community, and generated approximately 5 million on-chain transactions. With over \$1.5 million in matching funds available, the transaction volume exceeded \$2 million equivalent on ARB.

The application period for these opportunities opened on April 2nd and closed on April 16th. The donation phase began on April 23rd and will run until May 7th. Thrive Protocol is supercharging the Gitcoin grants round, aiming to create a flywheel effect where strategic rewards and the assessment of impact together generate epic wins for our community. These strategic rewards have been designed for diverse roles within the community, from builders and promoters to curators, to boost involvement and attract top talent to our ecosystem.

Key initiatives include the Thank ARB Builders Bonus and substantial rewards for hosting engaging Twitter Spaces. The goal of these efforts is to expand community engagement, increase transaction volumes, and promote wider adoption of the Arbitrum infrastructure. This synergistic approach is enhancing the vitality and reach of the Arbitrum ecosystem during this grant round and beyond.

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2. Oversight Board & Milestone Delivery Tracking

Board meetings

In April we held four Oversight Board meetings. We started publishing<u>weekly updates</u> on the forum to keep you in the loop on what is discussed at these board meetings. For transparency, we always include the agenda, a recording, and a transcript.

We also finalized the <u>Oversight Board Charter</u>, which lays out the objectives, rights and responsibilities, culture and conduct and success metrics of the board, and sets how conflicts of interest, per diems, decision-making and meetings are to be handled.

Milestones Delivery Tracking

We've renamed the delivery scorecard into the <u>milestones delivery tracker</u>, have reworked it significantly, and have given it a little facelift. This document shows our monthly progress towards each deliverable. Here's the status of our milestones as of April 30, 2024. Feel free to use the link to the live version to follow along during the month.

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One highlight from the month include the first DAO workshop led by@DisruptionJoe on April 23, 2024, on Arbitrum ecosystem goals. To find out more read the forum post.

3. Finances & grant spending

M1 spending

In April we made four payments for a total of 129,832 ARB to get one step closer to closing out all Milestone 1 programs. We made the following payments:

- 32,500 ARB to 13 JokeRace "Our Biggest Mini Grants Yet" recipients
- 2,432 ARB to GovHack EthDenver, which was funded under the GovBoost program
- 4,900 ARB for grant process buildout and optimization, which was funded under Firestarters
- 90,000 ARB for the grants DAO Masons will distribute as part of Grant Ships

You can see, which programs still remain open in the program update section above.

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M1b spending

None yet, but feel free to view our working budget.

I hope this monthly update has been insightful and helpful for you. If you have any questions, please leave a comment!

If you have ideas for how to improve upon how we keep the community informed and involved, feel free to share your ideas and suggestions.

Cheers,

Kat

Thank ARB Grants Manager