

As of this post, the Harbor Trade transaction has roughly 1.5mm Dai outstanding from the vault. This debt is supported by 2.1mm in loans to a single borrower, which became delinquent and defaulted in April 2023. More details regarding the transaction and this default can be found in the [March 2023 Real-World Asset Report](#). Harbor Trade is actively engaged in the workout process and expects a meaningful or full recovery.

While Harbor Trade has verbally committed to cease additional draws and voluntarily wind down the vault, community members have expressed concern about the existing 7mm Debt Ceiling and the risk of potentially increasing exposure to this vault.

In order to prevent additional borrowing from the vault, we are requesting to poll community sentiment for decreasing the Debt Ceiling for this vault from 7mm to 0.

Poll 1: Decrease the Debt Ceiling for RWA-004 HTC-DROP from 7mm to 0

- Yes
- No
- Abstain