Hello Maker community,

I'd like to provide an update regarding the <u>governance proposal</u> that may bring changes to the governance structure and impact the AVC members. Although the proposal has not passed yet, we've been discussing its implications with the other governance facilitator team and have determined the following as the next steps:

If the proposal passes, AVC members who have met the participation requirements up to the date of approval and are eligible based on the MKR held in their address will receive a pro-rated

Participation Reward based on the time served in the quarter before the proposal is approved.

Until the proposal officially passes, AVCs should continue hosting the weekly meetings and fulfilling their responsibilities as usual.

AVCs can choose to stop their activities before the proposal is approved, but their AVC Members won't be eligible for the participation reward and the AVC will be considered inactive. Stopping activities early will not have any other negative consequences for their AVC Members or the ADs following the AVC.

If the proposal is approved, AVC members can cease all their responsibilities from that date onward.

Thank you for your time and attention

CC: @AVC Member @Aligned Delegates @Le Bateleur @JanSky @ldr