

AIP Name:

[AIP-408: Q2/Q3 2024 Governance Working Group Budget](#)

Implementation Status:

Pending

Implementation Date:

N/A

Author:

[@AllCityBAYC](#)

Abstract Summary:

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On February 28th, the ApeCoin DAO Governance Working Group (GWG) successfully concluded its Q4-2023/Q1-2024 budget cycle, delivering key initiatives outlined in AIP-317.

Highlights include establishing an independent legal structure, website and governance dashboard development, community reward programs, election facilitation, and the completion of a 47-page treasury and economic sustainability study. AIP processing times were reduced to an average of 16.5 days in the final draft stage, and we came in significantly under budget which allowed us to extend what was initially planned as a 6-month budget to 7 months or more. In addition, we were able to allocate legal startup costs for both new Working Groups.

The primary objective of that cycle was to increase output and develop programs that would provide significantly more value to the ApeCoin community than what was written into our original charter — a goal accomplished. Now, we're looking to strengthen the DAO from the ground up.

Starting in Q2 2024, the Governance Working Group will roll out three new pillars of what we're referring to as GWGV3: Education and training resources for AIP authors and leadership teams, cross-community on-chain grants programs, and a delegate accelerator initiative being developed to increase voting participation.

Following extensive preparation and careful consideration, the Governance Working Group is excited to introduce a comprehensive, long-term strategy to empower the ApeCoin ecosystem by providing training and development solutions aimed at strengthening candidates going through our AIP process and, in turn, our proposal implementation success rate. This framework involves the launch of 14 education-based initiatives over the next 12 months, tailored specifically for the ApeCoin DAO. These initiatives will be developed and overseen by OpenCampus in collaboration with core members of NewCampus — a cutting-edge growth and leadership school serving some of the world's fastest-growing organizations, boasting a client base of over 500 entities. Additionally, ForbesWeb3 will be joining us as a media and community growth partner to help put this program on the map and make ApeCoin DAO a premium destination for builders in Web3.

You can view the full APE_U program specifications[here](#).

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The Governance Working Group has also partnered with UMA to integrate their oSnap protocol for an initiative looking to explore cross-community small grant programs with the objective of extending our ecosystem into non-traditional communities. Additionally, the program will provide support for our current market, covering in-person events, NFT

intellectual property propagation, professional service provider costs for ApeCoin-funded ventures, developers looking to build on ApeChain, and seed funding for early ideas.

This initiative aims to broaden ApeCoin DAO governance participation by incentivizing the formation of smaller voting delegations, matching funds of up to 50,000 APE through GWG-delegated wallets. We will also pair the initiative with the GWG x UMA On-Chain Small Grants Program and, in some cases, provide access in smaller amounts without requiring communities to match funds, allowing them to sample how our governance processes work with the objective of them joining on their own after access to our program ends. An educational program will be established to cover ApeCoin and ApeCoin DAO fundamentals, and delegated voting rights will cycle every two months to different communities. It is important to reinforce that at no point will these funds leave the GWG's possession.

Overall Cost:

\$1,271,900.00 denominated in APE

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