

MIP102c2-SP8: MIP Amendment Subproposal

Preamble

MIP102c2-SP#: 8

MIP to be amended: MIP107

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General Edit or Article 1 Edit: General Edit

Tags:

Status: RFC

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Date Ratified:

Forum URL: <https://forum.makerdao.com/t/mip102c2-sp8-mip-amendment-subproposals/20761>

Ratification Poll URL:

Specification

- This MIP102c2 Subproposal does not seek to amend Article 1 of a Scope Bounded Mutable Alignment Artifact. It is thus considered a General Edit. An MIP102c2 General Edit cannot modify Article 1 elements.

Motivation

- This subproposal will amend MIP107 Section 8.1, to include a strategy for the specifications of recoveries

Amended MIPs and Components

- MIP 107 section 8
- - 8.1: Stablecoin Recovery
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MODIFICATIONS TO BE IMPLEMENTED

8.1: Stablecoin Recovery

8.1.1

- - The strategy for returns should be based upon these factors:
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- The minimum amount of DAI to be eligible is 1000. This is a spam protection and would help to make the solution long-term cost efficient.
- A 7.5% fee for a successful return. This fee goes towards the technical development and to compensate MakerDAO for user mistakes.
- Returns should be carried out at the beginning of each quarter.
- Protocol Facilitators should determine a list of contracts and addresses that are eligible for stuck DAI return requests. Additions to this list can require a governance poll (tbd).
- Claimed DAI will only be returned to the address where the transaction originated.

Amendment Pull Request

- Pull Request TBD