

I propose to remove all NFT staking pools and allocate the rewards either back to the treasury or to locked ApeCoin only staking pools. Or a mix of that.

Sustainable rewards for longer periods would be extremely advantageous.

The Ape only pool is by far the most important pool since:

- it is not capped (it can, in theory, create unlimited demand for Ape)
- it is the most accessible (everybody can stake by simply buying/owning Ape)
- it gives some utility to ApeCoin

It is the only pool that actually creates demand for ApeCoin.

Currently 102.035.791 \$APE are staked there and the APR sits at 18%.

Almost twice the Ape than in the 3 NFT pools combined...

BAYC pool: 42.763.181 \$APE staked; APR at 66%.

Considerably more sell pressure comes from here and it creates no demand for ApeCoin.

Slashing the ApeCoin only rewards and allocating even more to the small circle of NFT holders would make absolutely no sense.

ApeCoin DAO, not BAYC DAO!

We have to make ApeCoin more attractive and not the NFTs.

After gathering community feedback - multiple options will be presented in an AIP.

e.g.

- a) leave staking as is
- b) remove the BAYC/MAYC/BAKC Staking Pools and reallocate everything to locked ApeCoin only pools
- c) remove the BAYC/MAYC/BAKC Staking Pools and give everything back to the treasury