# **Abstract**

To explore the possibility of recognising ZeroLend as a friendly fork of AAVE. As a friendly fork, ZeroLend proposes to give the AAVE community the following:

- 1. 1% of the governance token (ZERO) supply as an airdrop to AAVE stakers.
- 2. 10% of the revenue that the protocol generates back to the AAVE treasury for the next 1 year.
- 3. Contribution to the Aave community and to the DAO

## Introduction:

ZeroLend is a lending protocol focused on layer 2s. It is primarily a fork of Aave V3 but differentiates itself by creating a new incentive mechanism (that is set to launch later this year) and focusing on deploying on various other L2s.

#### ZeroLend

### **ZeroLend**

ZeroLend is a user-friendly and frictionless lending experience to onboard the masses to Defi. Built on L2s

### **Motivation:**

Unlike most of other AAVE forks out there (without naming any of them) that don't give anything back to the Aave DAO; we'd like to take this step to pro-actively give back to the community and team that have worked hard to make a wonderful protocol for the open source community to use.

Being open-source means that anyone can fork the Aave codebase and frontend interface. But it brings the disadvantage that the forks often steal liquidity, revenue and community members from Aave itself.

However by positioning as a friendly fork and giving a share of the tokenomics and revenue back to the Aave DAO, ZeroLend hopes to set a standard for other forks (especially Aave v2 and Aave v3 forks) and also allows ZeroLend to contribute positively to the Aave ecosystem. If ZeroLend does well, then the Aave DAO gets a share of that as well.

### **Conculsion:**

We'd love to know what the community thinks about this approach and the concept of being a friendly fork.

If the community would like to accept this position, we'd love to run a DAO vote to accept this position and execute on the deliverables above which includes the airdrop to AAVE stakers and a share of revenue back to the DAO.

We are super open to feedback and would love to hear back from contributors

. Thanks and regards. Ryker