What is Dual Governance

The Dual Governance mechanism (DG) is an iteration on the protocol governance that gives stakers 1) a dynamic user-extensible timelock on DAO decisions and 2) a rage quit mechanism taking into account the specifics of how Ethereum withdrawals work.

Current status

After multiple stages of the research (the latest update, the start of the "continuation" thread the initial post), the mechanism design is now fully fleshed out. The mechanism design is outlined on GitHub, as is the the technical architecture and the code draft. Contributors have started spec review projects with Certora and Runtimeverification teams.

The proposal

Dual Governance research team is seeking a signal of approval of the Dual Governance design from the Lido DAO. If the proposal is supported by the DAO, the team will move forward with a technical implementation, and start collaborating with external research- and security-focused teams to make sure the design, the implementation and the parameters are sound and ready for the mainnet deployment.

External teams involvement

The project involves a number of external teams challenging the design, code and parameter choices. The current plan includes working on the specification and code-level checks and audits with <u>Certora</u>, <u>Runtimeverification</u>, <u>Open Zeppelin</u>, <u>Statemind</u>, and engaging Collectif Labs research team for parameters research collaboration (developers behind the https://collectif.finance/).

Approximate timeline

The approximate timeline targets a testnet deployment around Q3, with potential mainnet launch in late Q3 / Q4. Note that the timelines are approximate at the moment and are subject to change depending upon the security checks and the testnet results.

Engage and prepare for the vote

Please, make sure to raise your concerns, ask questions here in the comments or in the research results forum thread and signal your support (or lack of) for the Dual Governance project in the snapshot vote next week.