Withdrawal rate limits and gating

In an effort to reduce risk across the protocol, withdrawals can be rate limited and gated in specific circumstances.

Withdrawal rate limits

As a default setting, withdrawals of Noble USDC are rate limited tomax(1% of TVL, 1mm) per hour

As a default setting, withdrawals of Noble USDC are rate limited tomax(10% of TVL, 10mm) per day

These rate limit parameters can be updated by governance.

Withdrawal gating

All subaccount transfers and withdrawals will be gated for 50 blocks if a negative collateralized subaccount is seen in state and/or can't be liquidated or deleveraged

All subaccount transfers and withdrawals will also be gated for 50 blocks if a 5+ minute chain outage occurs.

Last updated onMay 29, 2024 How to Send Usdc from Ethereum to DydxConstants