

title: [ARFC] Set OP Emission Admin

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## Simple Summary

This proposal enables a SAFE with signers from [@karpatkey\\_TokenLogic](#), [@ACI](#) and [@ChaosLabs](#) to distribute USDC rewards across Aave v3 on Optimism.

## Motivation

Chaos Labs has been engaged by the Optimism Foundation to support the migration from bridged USDC.e to native USDC on the network.

As part of this project, a SAFE is to be created that will receive OP tokens on behalf of the Aave DAO. From this SAFE the OP rewards are to be distributed on Aave v3 Optimism.

The SAFE will be 3 of 3 and contains a nested SAFE that is 1 of 2.

- [@karpatkey\\_TokenLogic](#) - [@Sisyphos](#) and [@MatthewGraham](#)
- [@ACI](#) - [@MarcZeller](#)
- [@ChaosLabs](#) - [@OriN](#)

There is currently 15.48M units of USDC.e deposited on Optimism v3 that Chaos Labs & the Optimism Foundation intend to attract to USDC with the use of OP rewards.

## Specification

The EmissionManager

, a governance controlled function, assigns the Emission\_Admin

role for a specified token, OP on the Optimism network.

The Emission\_Admin

role controls the distribution of the specified token, OP, across the specified Aave v3 deployment.

The Emission\_Admin

can distribute OP anywhere across the Aave v3 Optimism Liquidity Pool.

## Implementation

Set Emission\_Admin

permission for OP to the following SAFE address:

Aave v3 Optimism

Address Reward (OP): 0x4200000000000000000000000000000000000042

EMISSION\_ADMIN: 0x3479CEb4b1fcaDC586d4c5F1c16b4d8c0D70Bc71

The AIP call setEmissionAdmin() method in the emission\_manager contract.

```
EMISSION_MANAGER.setEmissionAdmin(OP,EMISSION_ADMIN);
```

## Disclosure

TokenLogic, karpatkey, ACI and Chaos Labs receive no payment for this proposal. TokenLogic, karpatkey and ACI are all delegates within the Aave community.

## Next Steps

1. Gather feedback from the community and risk service providers.
2. If consensus is reached on this ARFC, escalate this proposal to the Snapshot stage.
3. If Snapshot outcome is YAE, escalate this proposal to AIP stage

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