

Rodeo Finance Grant Bi-Weekly Update

Date: Feb21, 2024

I. Executive Summary:

a) Roadmap Progress

- Rodeo currently has ~\$350 TVL between the GM Pool Leverage Farms
- Partnership with D2 Finance has begun to drive additional volume through the GM farms on Rodeo
- Major friction point to overcome is the lending liquidity limitations preventing more capital available for leverage. Rodeo is focused to attract more liquidity to the lending pools in order to facilitate additional USDC for leveraging into the GM farms as there is large demand but lack of supply.
- We are in the process of finalizing a campaign utilizing Arbitrum Foundation STIP rewards to further drive engagement and incentives to gamify the participation in the lending Pool

b) Milestone/KPI Achievements

- Rodeo currently has ~\$350k TVL between the GM Pool Leverage Farms

with a boost of 350k in the lending pool for greater than 700k total inflows since inception of the GMX grant incentives

c) Dune Dashboards

- Rodeo Dashboard <http://api.rodeofinance.xyz/dashboard>

II. Current Progress:

Rodeo is only at 35% of our next milestone goal to hit \$1mil TVL in the GM farms. The major factor preventing additional TVL is the lack of lending liquidity in our lending pool.

We are in the process of finalizing a campaign utilizing Arbitrum Foundation STIP rewards to further drive engagement and incentives to gamify the participation in the lending Pool

III. Community Engagement:

- Expanding visibility through additional marketing and collaborations including AMA with GMX/D2/Camelot, Isekai, DIA, and more
- Rodeo is reworking the lending rates and fee splits to better balance the system and compete with other passive USDC APRs on Arbitrum

IV. Partnerships and Collaborations:

- D2 Finance
- Early discussions with Mozaic and Cryptex
- In depth discussions with large LP holders and DAO to deposit funds into Rodeo lending pool