

TL;DR

To facilitate the unimpeded operation of [Lido Contributors Group](#) (LCG) Steakhouse Financial [proposed](#) to add three Easy Track setups, able to request funding from [Lido Treasury](#) by the respectful committees which constitute LCG.

[\[EGG\] st2024 v1: Lido Contributors Group Request for Grant Funding to Advance GOOSE Goals](#)

As an interim solution, until swapper factories can be deployed to safely swap stETH in line with [TMC-1](#), we propose to deploy 3x stETH EasyTrack contracts to the LCG under the parameters of this EGG request. Each would have a monthly limit of 1k stETH and we will propose their removal as soon as the swapper factories can be safely deployed.

As a continuation of this proposal, an on-chain vote will be held. If the on-chain vote is approved by the Lido DAO, following multisigs will be granted rights to start Easy Track motions to request of up to 1000 stETH per month from the Lido Treasury:

- Pool Maintenance Labs Ltd. (PML) - [0x17F6b2C738a63a8D3A113a228cfd0b373244633D](#)
- Argo Technology Consulting Ltd. (ATC) - [0x9B1cebF7616f2BC73b47D226f90b01a7c9F86956](#)
- Resourcing and Compensation Committee (RCC) - [0xDE06d17Db9295Fa8c4082D4f73Ff81592A3aC437](#)

Reasoning

[\[EGG\] st2024 v1 proposal](#) seeks funding from the Lido DAO for LCG and was approved on the [Snapshot](#) accordingly.

Treasury Management Committee decided on [TMC-1: Pipeline to sell stETH at regular intervals for DAI](#) which should set up a process to secure 12mos of stablecoin working capital each time the available stablecoin balance reaches 3mos remaining, based on the average monthly stablecoin disbursements over the past 3mos. But this solution is still WIP, requiring to pass all security checks and audits to be a reliable one.

Meanwhile the balance of stable tokens in the Lido treasury is depleting ([atm 2.2M USDT, 22k DAI and less than 1k USDC](#)), not having a convenient solution for the DAO to swap available stETH into USD stable coins.

Proposal

For each committee of LCG (ATC, PML and RCC) a separate [Easy Track top up setup of factories](#) is going to be attached to Easy Track via the upcoming on-chain voting (in case approved by the DAO).

The contracts were deployed with the following parameters:

- Token: stETH ([0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84](#));
- Top up limit: $1_000 * 10^{**18}$;
- Limit refresh frequency: once a month for each multisig.
- Single recipient: multisig of the corresponding committee.

The addresses of the deployed and verified contracts are:

RCC

- AllowedRecipientsRegistry: [0xAAC4FcE2c5d55D1152512fe5FAA94DB267EE4863](#)
- TopUpAllowedRecipients: [0xcD42Eb8a5db5a80Dc8f643745528DD77cf4C7D35](#)

PML

- AllowedRecipientsRegistry: [0x7b9B8d00f807663d46Fb07F87d61B79884BC335B](#)
- TopUpAllowedRecipients: [0xc5527396DDC353BD05bBA578aDAa1f5b6c721136](#)

ATC

- AllowedRecipientsRegistry: [0xd3950eB3d7A9B0aBf8515922c0d35D13e85a2c91](#)
- TopUpAllowedRecipients: [0x87b02dF27cd6ec128532Add7C8BC19f62E6f1fB9](#)