

Title:

[TEMP CHECK] - Aave DAO's \$ARB Airdrop Allocation

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Simple Summary

This Temperature Check discusses the potential options for the Aave DAO's allocation of 2.7 million \$ARB tokens received from the Arbitrum L2 airdrop. We propose four options for the community to consider and provide feedback on.

Background

The Aave DAO is set to receive [an airdrop of ~2.7 million \\$ARB tokens](#) from the Arbitrum L2. We are seeking community input on the best course of action for utilizing these tokens to benefit the Aave ecosystem.

Options for \$ARB Token Allocation

1. Keep the tokens and participate in Arbitrum governance as the Aave DAO: This option involves holding onto the \$ARB tokens and using them to actively participate in Arbitrum governance, thereby contributing to the development and decision-making of the Arbitrum L2 ecosystem.
2. Use the tokens to fund a Liquidity Mining program to support the growth of Aave V3 Arbitrum Market: This option would allocate the \$ARB tokens towards a Liquidity Mining program designed to incentivize users to participate in the Aave V3 Arbitrum Market, promoting growth and adoption of Aave on the Arbitrum L2.
3. Sell the tokens for stablecoins or ETH to support the Aave DAO treasury: This option involves converting the received \$ARB tokens into stablecoins or ETH, which would bolster the Aave DAO treasury and provide additional resources for future development and initiatives.
4. A mixed option that combines elements of options 1, 2, and 3: This option proposes a combination of the previous options, distributing the \$ARB tokens to participate in Arbitrum governance, fund a Liquidity Mining program, and support the Aave DAO treasury.

Disclaimer

The Aave-Chan Initiative (ACI) is not compensated in any form for creating this Temperature Check proposal. This TEMP CHECK has been prepared solely to facilitate community discussion.

At the time of writing, the author owns ~\$50k worth of assets on the Arbitrum L2.

Next Steps

Temperature Check: Gather community feedback and assess sentiment towards the proposed options.

ARFC: Based on the Temperature Check Snapshot results, proceed to the ARFC stage for further discussion and finalization of the chosen option(s).

AIP: If the ARFC stage Snapshot is successful, submit the proposal as an AIP for voting and on-chain governance approval.