AVC Member Participation Rewards - Q1 2024

This forum post is the official record of Aligned Voter Committee (AVC) Member Participation Rewards for Q1 2024.

We extend our gratitude to all AVCs for their service and contributions to Maker Governance.

Payment Amounts and Calculations

Per The Atlas, AVC compensation is paid on a per member, per Scope basis.

- <u>20 million NewGovToken</u> for all Scopes annually
- This equals 1,000,000 NewGovToken or 41.67 MKR <u>24,000:1 ratio</u>) per Scope, per Quarter
- This is <u>split evenly</u> across a total of <u>8 Reward Slots</u>.
- Number of AVC Member Reward Slots = Number of paid Delegate (PD & RD) Slots.
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- As a temporary measure, AVC Member Compensation is reduced by 20%.

Therefore, per Scope, each AVC Member can earn 4.17 MKR

in this Quarter.

As mentioned in this forum comment, we will also account for January having 10 rewarded slots instead of 8.

AVC Participation Requirements and Member Eligibility

Summarizing the pertinent Atlas provisions, an AVC Member qualifies for Participation Rewards if two (2) general conditions are met:

- their respective AVC has fulfilled specific Participation Requirements so as to be considered "active".
- the AVC Member has fulfilled specific criteria so as to be individually eligible for the Rewards.

AVC Member reward slots

The same 8 AVC members, each holding enough MKR, consistently occupied the top 8 rewarded slots across all five scopes. These members are:

@lamMeeoh

@ACREinvest

@Res

@Harmony

@DAI-Vinci

@seedlatam

@opensky

@Libertas

The following AVC Members occupied a rewarded slot during January:

@0xRoot

<u>@fhomoney</u> (This AVC Member did not meet the participation requirements)

You can verify this in the following Dune dashboard:https://dune.com/queries/3129049/5220432

Additionally, the spreadsheet used to calculate the rewards can be found here: <u>AVC Member Participation Reward Calculation - Google Sheets</u>

Payment Details

Below, we list all AVC Members who were co-authors of their AVC's Position Documents this Quarter. The Notes column indicates whether each Member met the further eligibility requirement of attending both Subcommittee Meetings devoted to each of the five (5) Scopes.

each of the live (5) occupes.
AVC Member Name
Address
AVC
Amount (MKR)
Notes
lamMeeoh
0x47f7A5d8D27f259582097E1eE59a07a816982AE9
KISS
20.85
DAI-Vinci
0x9ee47F0f82F1A6F45C4E1D25Ce95C321D8C8356a
KISS
20.85
opensky
0xf44f97f4113759E0a57756bE49C0655d490Cf19F
KISS
20.85
ACRE DAOs
0xBF9226345F601150F64Ea4fEaAE7E40530763cbd
Regenerative Finance
20.85
Res
0x8c5c8d76372954922400e4654AF7694e158AB784
Resiliency
20.85
Harmony
0xE20A2e231215e9b7Aa308463F1A7490b2ECE55D3
Resiliency
20.85
Libertas
0xE1eBfFa01883EF2b4A9f59b587fFf1a5B44dbb2f
Resiliency
20.85
seedlatam.eth

0xd43b89621fFd48A8A51704f85fd0C87CbC0EB299

Sovereign Finance

20.85

0xRoot

0xC74392777443a11Dc26Ce8A3D934370514F38A91

Sovereign Finance

8.34

Occupied a rewarded slot during January, qualified for 2 Scopes

This Quarter, AVC Member Participation Rewards comes to a total of 175.14 MKR

Payments will be made in the upcoming Executive Vote scheduled for 2024-04-18.

Note on RISK AVC Status

RISK AVC was in <u>"pending" status</u> during Q1 2024. However, it did not publish Position Documents, among other requirements that were not met. Therefore, it cannot be considered "active" in Q2 2024, per <u>Atlas 2.5.3</u>:

New AVC can become recognized as Active AVCs by the Governance Scope if they fulfill the AVC eligibility requirements for participation and internal governance for at least one full quarterly governance cycle.

Don't hesitate to let us know if you have questions about any of the above.