

STIP Funding Stream Updates

As of today November 3rd, 2023 the first batch of STIP funding disbursements are claimable for protocols that have already passed KYC and signed their grant agreements.

The following 13 Hedgey streams were initiated by the multisig yesterday and were backdated to start October 19 in order for the first claim period to be today (11/3/23). Going forward, funds will be claimable every two weeks until January 26th totaling 7 disbursements for each protocol.

Hedgey has created this [dashboard](#) to help keep track of and visualize the progress of each STIP stream.

Protocol Name

Recipient address

ARB Per Distribution

Total ARB Amount

GMX

0xB6fd0BDb1432b2c77170933120079f436F3bB4fa

1,714,286

12,000,000

Radiant

0x712e3396F039243aBda1858B5b85cdCDD0878976

407,435

2,852,044

Pendle

0x7877AdFaDEd756f3248a0EBfe8Ac2E2eF87b75Ac

285,714

2,000,000

Rysk

0xc051B37C2B4f103d397074EeE54573765dF83A72

71,429

500,000

Silo Finance

0x865A1DA42d512d8854c7b0599c962F67F5A5A9d9

142,857

1,000,000

Stella

0x2e39FbB069aCcD1959D003297250129879eb20A1

26,571

186,000

Gamma

0x8beFf353FCb2E288fdFFbb0b2B61B4c76dc700Df

107,143

750,000

Angle Protocol

0xAA2DaCCAb539649D1839772C625108674154df0B

100,000

700,000

Vertex Protocol

0x66993CA98A1ecf4F746FCDbDEdfC69E95529fB0E

428,571

3,000,000

StableLab

0x9c489E4efba90A67299C1097a8628e233C33BB7B

2,857

20,000

Perennial Finance

0xcc2A6ef429b402f7d8D72D6AEcd6Dfd0D787AcfF

107,143

750,000

WINR Protocol

0x221b0439B50DBCA3F6Fc698d74636caBeAF96307

65,994

461,956

Dolomite

0xa75c21C5BE284122a87A37a76cc6C4DD3E55a1D4

142,857

1,000,000

As more protocols pass KYC and sign grant agreements, their streams will be started in batches. They will all be backdated to start on October 19th and conclude on January 26th. This means they can claim any payments missed as soon as their stream is created and will then continue on the same bi-weekly schedule as everyone else.

For example, if the next batch of streams is started on November 8th, those protocols would immediately be able to claim their first distribution, then would claim their next disbursement on November 17th, and would then continue on the same schedule as everyone else.

If the next Batch after that starts November 18th, they would immediately be able to claim their first two distributions and would then continue on the same schedule as everyone else.

This thread will be updated weekly as each new batch of streams is initiated by the multisig.