

Title: [TEMP CHECK] Add gmBTC on Arbitrum V3

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## Summary

This publication presents the community an opportunity to add gmBTC on the Arbitrum Aave v3 Liquidity Pool.

## Motivation

GMX Protocol is the largest DEX offering derivatives and one of the most popular DeFi's today. The introduction of several new features and integration with Chainlink Data Stream in GMX V2 has significantly reduced the risks of front-running and price manipulation compared to GMX V1. gmBTC is a BTC-USD's Liquidity Token on the GMX V2 and earn fees from leverage trading, borrowing fees and swaps.

Integrating gmBTC as collateral asset in the Aave V3 Arbitrum Pool has the potential to create new demand for borrowable assets on Aave V3, such as WBTC and Stabelcoin.

## Specifiction

Ticker: gmBTC

Contract Address: [0x47c031236e19d024b42f8AE6780E44A573170703](#)

Chainlink Oracle: [0x395D5c5D552Df670dc4B2B1cef0c4EABfFba492f](#)

Proposed risk parameters will be shared at the potential ARFC stage of this proposal.

## Reference

Project: <https://gmx.io/#/>

GitHub: <https://github.com/gmx-io>

Docs: <https://docs.gmx.io/docs/intro>

Audit: <https://github.com/gmx-io/gmx-synthetics/tree/main/audits>

Twitter: [https://twitter.com/GMX\\_IO?s=20](https://twitter.com/GMX_IO?s=20)

Telegram: [Telegram: Contact @GMX\\_IO](#)

Discord: [GMX](#)

## Next Steps

1. Gather community feedback on this TEMP CHECK.
2. If consensus is reached, escalate this proposal to TEMP CHECK snapshot stage.
3. If TEMP CHECK snapshot outcome is YAE, escalate to ARFC stage.
4. If consensus on ARFC stage is reached and risk service providers provide feedback on risk parameters, escalate to ARFC snapshot stage.
5. If ARFC snapshot stage outcome is YAE, escalate to AIP stage

## Disclaimer

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