Summary

A proposal to make parameter changes on Aave V2 ETH. Given that the market situation of these assets is currently volatile, out of an abundance of caution, we recommend temporarily freezing the following markets:

- YFI
- CRV
- ZRX
- MANA
- 1inch
- BAT
- sUSD
- ENJ
- GUSD
- AMPL
- RAI
- USDP
- LUSD
- xSUSHI
- DPI
- renFIL
- MKR

Motivation

Aave V2 lacks many of the risk controls that Aave V3 solves for (supply caps, borrow caps, isolation mode, e-mode, etc). Out of an abundance of caution and given the community's current lower risk tolerance, we recommend temporarily freezing the assets outlined above in an effort to derisk Aave V2 and promote eventual migration to V3.

Specification

Freeze the YFI, CRV, ZRX, MANA, 1inch, BAT, sUSD, ENJ, GUSD, AMPL, RAI, USDP, LUSD, xSUSHI, DPI, renFIL, and MKR markets on Aave V2 ETH.

Next Steps

We will consider the best course of action for these assets (delist or relist) depending on factors including liquidity and usage levels.

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