

Hello Aave community,

I'm Aleksei Pupyshev, a co-founder and developer at [Neutrino Protocol](#)

I'd like to make a proposal for Aave to support [USDN](#) as a collateral asset and currency. We think being able to lend and borrow USDN on Aave would open up new and unique opportunities for those who is looking for stable interest bearing assets.

What is USDN

Neutrino USD (USDN) is an algorithmic multichain stablecoin pegged to the US dollar and backed by WAVES. Leveraging the staking model of the Waves protocol's underlying consensus algorithm, USDN staking yields a sustainable reward of up to ~ 15% APY.

For the one year since launch we have:

*** \$230,000,000+** is the total value locked on the Neutrino smart contract (TVL) in dollar terms

*** 15,000+** is the number of protocol users

*** \$8,000,000+** is daily trade volume on various exchanges ([WX](#), KuCoin, [Uniswap](#), Curve, 1inch, Bittrex, MXC)

*** \$100,000,000+** is total liquidity on [Curve.fi 3Pool](#)

*** \$100.000,000+ is total market capitalization

*** Top-11 stablecoin on the market

The main feature of USDN is a staking and generating rewards from locked underlying asset (WAVES).

Benefits for Aave

- More users re coming from Neutrino and Waves communities
- More profitable DeFi-strategies (including arbitrage and leverage trading) will be available as integrations and partnerships with Curve, 1Inch, Uniswap, YearnFinance
- USDN is a stakable asset, so it's wrapped aUSDN version will be even more interesting for users and we're expecting more liquidity & volumes for aUSDN too.

“Live long and prosper”

Aleksei