Dear Lido community,

We are excited to inform you that Pier Two has acquired Numic's validator business, including its team and resources.

Numic and Pier Two believe this is in the best interests of Lido on Ethereum for a variety of reasons, including:

1. The current Numic team will continue working with Pier Two to ensure high quality infrastructure.

2. Pier Two is already participating in the Lido on Ethereum protocol through the Simple DVT Module (both on testnet and mainnet), using DV infrastructure such as SSV, Obol, and SafeStake.

3. Numic is based in Queensland, Australia with Pier Two also being headquartered in Queensland, Australia. Pier Two has a global team with 24/7 monitoring, alerting, and on-call engineers. Accordingly, the geographical diversity of node operators using Lido on Ethereum will not be impacted.

4. Pier Two brings further security standardisation, being ISO 27001:2022 certified while also currently working toward SOC-2 certification. Pier Two's security posture bolsters Lido's security position.

5. Pier Two aligns closely with Lido's purpose statement by building an Ethereum light client called Lantern which has a vision to keep Ethereum free to access and globally available.

The Numic team is currently unstaked with zero keys and is awaiting reinstatement, so the path forward can be discussed openly.

We would be delighted to answer any questions the community may have in the below thread.

For more information on this transaction, read our blog post.

Pier Two team