

Date: December 13th, 2023

I. Executive Summary and Current Progress:

Funds will be used for 2 main purposes: Removing fees into GMD's V2 Vaults and Boosting yield to bootstrap more liquidity.

a) Roadmap Progress:

- GMD will start removing deposit fees on all V2 vaults on December 14th, 2023
- All pure \$ARB yield be enabled on December 18th, 2023

b) Milestone/KPI Achievements:

- TVL up until Dec 13th, 2023: \$2,800,000
- Protocol owned liquidity into vaults: around \$100,000
- Unique wallets into vaults: 150
- Milestone 2 has been successfully surpassed

c) Contract Addresses:

- GM-ETH Vault Contract: 0x5F01D28467953fDa3dc0e2828DAEAbDa0b06CDF3
- GM-BTC Vault Contract: 0xB0F3e3F5C52Ece66Fe44ac7ECedbD06B7aEc11b2