This week in the DAO, we are tracking ongoing initiatives, reviewing new proposals, and addressing raised concerns.

Let's dive into this week's Arbitrum DAO news

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TL;DR - Snapshot of the Week

- · Farcaster Integrates with Arbitrum
- Mint an open edition #Arbizuki

on Zora

- · Arbitrum Ecosystem Spotlight: Pear Protocol
- · Security Council Completed
- · ARDC and ADPC Updates
- · Onboarding to the Arbitrum DAO
- · Discussions and Proposals
- · Voting Reminders
- Governance Calls
- DAO Resources

# **Ecosystem News**

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### Farcaster Integrates with Arbitrum

To celebrate this integration, Arbitrum Foundation launched:

Frame It:purple\_square:

A buildathon for developers to create Frames on Arbitrum, with \$500k USD in retroactive rewards.

Apply here for retroactive rewards every two weeks.

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### **Arbitrum Foundation Grants Phase 3**

If you're developing a dApp on Arbitrum or want to add value to the ecosystem, Arbitrum Foundation Grants Phase 3 has opened new tracks:

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Growth Track
For projects with early traction aiming to launch on Arbitrum (One or Nova) mainnet soon.
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Advanced Growth Track
For projects with significant traction looking to boost their growth on Arbitrum (One or Nova).
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Orbit Track
For projects building innovative app chains, rollups, and rollup infrastructure on Orbit.
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Stylus Track
For projects involving complex cryptography, on-chain generative art, or math-heavy finance algorithms on Stylus.
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Multichain Growth Track
For projects with strong traction on another blockchain but interested in integrating with Arbitrum.
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If you fit any of these tracks, apply here: Apply Now

### Mint an open edition #Arbizuki on Zora

For the Arbitrum community, there's an open edition of Azuki #723

on Arbitrum via Zora with a minting fee of 0.000777 ETH.

The open mint will last for one month! Mint your Azuki #723

here.

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**Ecosystem Spotlight** 

## **Pear**

Pear Protocol is the first and only pair trading platform exclusively on Arbitrum. With Pear, you can trade popular pairs like ETH/BTC, PEPE/DOGE, and SOL/ETH.

Whether you're a professional trader or just starting, Pear Protocol offers the tools you need to manage leveraged long and short positions effortlessly.

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Learn more about Pear Protocol | Pear Docs

**DAO News** 

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### Security Council Election process is complete

The 13-day Grace Period has ended, which means the election results from May 3rd have been effectuated.

<u>Click here</u> to see transactions executed with the respective updates to the relevant Security Council smart contracts.

### **Arbitrum Research and Development Committee Updates**

The ARDC has been very active over the past week, sharing important updates on various proposals and concerns within the DAO.

These updates ensure that delegates are well-informed and equipped to make the right decisions for the DAO's future.

**Event Horizon Proposal Review** 

The committee has conducted a thorough analysis of the Event Horizon proposal, exploring its technical and operational implications. Read the full analysis here

Wake Up Labs Technical Proposal

An in-depth security analysis of using Hedgey for proposal payment vesting has been published. <u>Explore the technical</u> analysis here.

Concerns about Possible Synapse Misconduct

The committee has raised concerns regarding potential misconduct by Synapse in the use of ARB incentives allocated through the STIP. Read the detailed concerns here.

### **Arbitrum Development Proposal Committee (ADPC) Updates**

The Arbitrum Development Proposal Committee (ADPC) has been actively working on several key initiatives. Here are the latest updates:

Committee Structure

The ADPC has published the Committee Structure and is eagerly looking forward to the community's feedback on it.

Publication of RFP Documents

The ADPC is in the final stages of publishing the Request for Proposal (RFP) documents. While almost everything is in place, the committee is waiting to incorporate feedback from the Arbitrum Foundation's legal team. Discussions with the legal team are currently ongoing to finalize these details.

- Technical requirements have been obtained from DeDaub, and the only remaining task is to refine the RFP documents in alignment with the Foundation.
- The committee is optimistic about publishing the documents as soon as possible and will provide guidance on the application process at the time of publication.

Bi-weekly Call Recording

The ADPC has also shared its bi-weekly card recording for additional insights.

These updates reflect the committee's ongoing efforts to keep the community informed and engaged in the development process.

### [Arbitrum DAO Onboarding for new contributors

](https://forum.arbitrum.foundation/t/arbitrum-onboarding-working-group-experiment/22849)

If you're interested in participating, the meetings occur every Monday at 1 pm UTC and Thursday at 11 pm UTC.

I'm interested in becoming an Arbitrum DAO member or contributor

Please make sure to add the Arbitrum DAO Calendar for the full schedule and the most accurate times.

I'm looking for new contributors for my Arbitrum DAO projects or working group

A list of contributors with different backgrounds and interests in the DAO will be created. If you're a member of a working group in the DAO, interested in recruiting new members or contributors for your initiatives, or involved in creating a new proposal, etc., feel free to reach out on TG at <a href="mailto:arbitrumDAOOnboarding">arbitrumDAOOnboarding</a> so we can connect you directly with interested contributors.

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You can find more details about this working group in the Arbitrum Forum.

Some Governance Discussions:

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## [Non-Constitutional] Pilot Phase: Arbitrum Venture Initiative

The Arbitrum Ventures Initiative (AVI) is designed to accelerate growth in the Arbitrum ecosystem through strategic large-scale investments, expanding beyond traditional grants to include a variety of financial instruments such as venture capital and revenue-sharing.

Rationale

The proposal aims to define an effective approach for ArbitrumDAO to set up an Ecosystem Fund that would support ventures aligned with the ecosystem through venture programs (e.g., VCs, venture builders, accelerators, etc.) and direct investing.

Implementation

The focus of this proposal is on a 'pilot sprint,' which will:

- Facilitate an IRL thesis development event and a series of online workshops leading up to it, involving experts and key stakeholders to develop the thesis and strategy in agreed-upon target areas for venture programs.
- Conduct a market consultation with at least 30 founders and 15 funds to assess market perceptions of the opportunity.

The insights and resulting thesis from these activities will be documented in a report to equip the delegates and the group working on the thesis with relevant insights.

Projects asks

Core Team for 2 months (market consultation, stakeholder interviews and research)

Konstantina (lead), Ana, and Lino + Immutable Lawyer, Paul and Anish on call 1 to 4 d/mo capacity

\$50,000.00

Data Services and Misc Items

\$4,000,00

Running a Thesis Development Hackathon (IRL) with 3 preliminary mapping workshops

Lino (lead), Bart, Ana

\$45,000,00

Total

\$99,000.00

Ask:

\$99,000 USD.

## [Non-constitutional] Establish a Short Term Marketing Program

This proposal aims to set up a high-impact marketing initiative to amplify upcoming incentive programs, seeking 238,500 ARB to fund various short-term marketing effort

Rationale

Arbitrum DAO is rolling out ~\$60 million in incentives through the LTIPP and STIP.b programs in the next few months. Currently, there is no plan for ecosystem-level marketing campaigns to drive awareness and engagement.

Without proper marketing, these programs risk underperformance despite significant financial investment.

This proposal addresses the need for a coordinated marketing effort to ensure the success of these incentive programs.

Implementation

Discoverability Page

- : Develop a page to centralize information about participating projects and opportunities.
  - · Unified Brand Identity
- : Create a cohesive brand identity and messaging for the incentive programs.
  - · Content Strategy
- : Execute a comprehensive content strategy, including social media posts, blogs, and videos.
  - · Coordination and Oversight
- : \* 404 DAO
- : Coordinate between all parties and manage the creation of the Notion Hub.
  - · Rogue House
- : Lead the marketing strategy, execution, and creation of brand assets.
  - Advisory Council
- : Provide oversight and insights to ensure the DAO's best interests are prioritized.
  - 404 DAO
- : Coordinate between all parties and manage the creation of the Notion Hub.
  - Rogue House
- : Lead the marketing strategy, execution, and creation of brand assets.
  - · Advisory Council
- : Provide oversight and insights to ensure the DAO's best interests are prioritized.

Ask:

238,500 ARB

Voting Reminders

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## **Active Proposals Live for Voting**

The following proposals are available for voting, and we encourage all delegates to analyze and exercise their right to vote.

Grant Request - Curve Finance (Tally)

This proposal seeks support for a standalone grant application by LlamaRisk to boost the growth of Curve Finance on Arbitrum.

It is not part of LTIPP but follows a similar model and timeline. If approved, it can be monitored under LTIPP.

Michael Egorov will match the grant with 237,500 ARB from his personal holdings.

Ask:

\$237.5 ARB.

Deadline to vote

Tuesday, May 28, 2024.

Link to vote

Pilot Phase: M&A for Arbitrum DAO (Tally)

The 8-weeks M&A pilot phase proposal is the next step toward the Arbitrum M&A proposal outlining the opportunity for Arbitrum DAO to form an M&A Unit focused on identifying and executing on acquisition opportunities.

Ask:

52.000 \$ARB

Deadline to vote

Sunday, Jun 2, 2024.

#### Link to vote

Front-end interface to force transaction inclusion during sequencer downtime (Tally)

<u>WakeUp Labs</u> proposal outlines the development of a simple but effective front-end interface that enables users to force-include transactions directly on L1 when the Arbitrum Sequencer is down, aiming to increase trust among end-users navigating the Arbitrum ecosystem.

Ask:

42.500 \$ARB

Deadline to vote

Monday, Jun 3, 2024.

#### Link to vote

Catalyze Gaming Ecosystem Growth on Arbitrum (Tally)

The GCP is meant to serve as a catalyst, not a comprehensive program, with a focus around onboarding and supporting high quality builders. After the roll out of the GCP, the aim is to use its learnings to mature the organization into a longer-term gaming program with a comprehensive approach to game ecosystem growth.

This is a three-year program and forecasted amounts may change / require amendment(s) as the program evolves. Any unutilized ARB at the end of the program duration will be returned to the DAO treasury.

Ask:

200m ARB + operations costs.

Deadline to vote

Voting stars in two days.

#### Link to vote

Arbitrum Multi-sig Support Service (MSS) (Snapshot)

This proposal outlines the creation of a "Multi-sig Support Service" (MSS) to reduce costs, improve efficiency, and enhance transparency.

Ask:

\$313,800 USDC per year.

Deadline to vote

Tuesday, May 28, 2024.

#### Link to vote

STIP Addendum and Bridge Challenge Proposals (Snapshot)

Deadline to vote

Tuesday, May 28, 2024.

Link to vote: Snapshot

## No longer Active Proposals for Voting

The following proposals have concluded, and we invite delegates to stay tuned for their development within the Arbitrum DAO. The approval of a proposal is just the beginning, not the end.

• GovHack at ETH CC (Brussels)

Governance Calls
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**Upcoming Calls:** 

- · Arbitrum DAO Onboarding
- · Arbitrum Open Governance Call
- Arbitrum Fellowship Calls

You can subscribe and add the Arbitrum governance calls to your calendar

[here

[(https://calendar.google.com/calendar/embed? src=c\_4157985d2452dfd8a91b6a36bccab37deb9bffe9053a4b9bcc4e9fff9ef02924%40group.calendar.google.com&ctz)

Arbitrum DAO Resources

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Here are some valuable resources of the Arbitrum DAO:

I want to be up to date in the Arbitrum DAO

- Arbitrum DAO X
- Arbitrum News DAO X
- Arbitrum Governance Calls Calendar

Don't forget to subscribe to this newsletter: Arbitrum DAO News

I'm a delegate or contributor in the Arbitrum DAO

- Arbitrum Hub
- Arbitrum's Discussions/proposals summarized with Al
- How to submit a Proposal to Arbitrum DAO
- Arbitrum Delegates Announcements Telegram Channel

Stay Connected, Stay Informed

Every week, we analyze new proposals, summarize the state of the Arbitrum DAO, and provide you with the tools to contribute and increase your impact in the Arbitrum ecosystem.

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About us, <u>@ocandocrypto</u> and <u>@eugenia</u>, we're core contributors to <u>web3citizen.xyz</u>.

Reach out to us on <a>@web3citizenxyz</a> - we would love to hear your feedback!

Until the next edition, happy governing!