

# ONEZ Stablecoin

This page talks about the ONEZ stablecoin launched by ZeroLend ONEZ is set to launch sometime in 2024.

ONEZ is a stablecoin created by the ZeroLend Protocol. It's always designed to be worth one U.S. Dollar and is made by users who provide collateral. When someone borrows, they must offer collateral at a certain ratio to get ONEZ.

When borrowed positions are paid back or if there's a liquidation, the ONEZ goes back to ZeroLend and is removed from circulation.

For more details on how ONEZ works and its role, check out the ONEZ documentation, including the Technical Paper and Smart Contracts sections:

[Overview ONEZ Stablecoin](#)

[Previous Insurance Fund Next Roadmap](#) Last updated 2 months ago On this page Was this helpful? [Edit on GitHub](#)