

We wanted to let the community know of a parameter change error resulting from AIP 55. The intent of AIP 55 was to enable FEI as collateral with initial parameters being an LTV of 50%, a Liquidation Threshold of 60%, and a Liquidation Bonus of 6.5%.

We noticed that the address for ENJ was used for AIP 55, not the address for FEI. As a result, these parameter changes were incorrectly applied to ENJ instead of FEI. FEI's risk parameters were not updated, and FEI was not enabled as a collateral.

We are looking further into the impact of these parameter changes and are moving quickly to fix this issue, but in the meantime wanted to immediately inform the community. By 6PM Pacific Time today, we will follow up with more information as well as put up another governance proposal to reverse the parameter changes on ENJ and implement the intended changes for FEI.