Date:

17th December 2023

Introduction:

As we approach the public beta release of wpUSDT, we are exploring the potential of expanding our wrapped privacy coin offerings to create Wrapped DAI (wpDAI). This proposal seeks to gauge interest from the DAI community and the broader global market for a wpDAI product, leveraging the innovative features and framework developed for wpUSDT.

Objective:

To assess the demand and feasibility for introducing wpDAI, a wrapped privacy version of the DAI stablecoin, drawing on the technology and success of the impending wpUSDT public beta release.

Background:

With wpUSDT nearing its public beta phase, demonstrating a new standard in privacy, efficiency, and PoW blockchain integration, we believe it's opportune to consider a similar offering for DAI – a stablecoin valued for its decentralized and collateral-backed nature.

Details:

wpUSDT is a wrapped version of the stablecoin USDT, designed to operate on a specialized blockchain. It mirrors USDT's value through a unique "wrapping" process, offering enhanced privacy features and efficient blockchain integration. This innovative approach allows wpUSDT to maintain a stable value tied to USDT, while also providing users with the benefits of secure, private transactions and simplified fee structures. As wpUSDT approaches its public beta release, it represents a pioneering step in combining the stability of traditional stablecoins with privacy and the PoW blockchain technology.

Market Growth Potential:

Our opportunity is closely aligned with the remarkable growth of both privacy-oriented protocols and the stablecoin market. As witnessed in 2022, quarterly volumes exceeding $2.5 billion in non-illicit funds flowed through mixer and privacy protocols. Over the next five years, the stablecoin market is projected to grow exponentially, potentially expanding by a factor of 30. This growth trajectory positions wpUSDT to capitalise on the burgeoning demand for privacy-enhancing solutions within the digital finance ecosystem.

Regulatory Compliance and Adaptability:

At wpUSDT, we priorities regulatory compliance while upholding user privacy. Our infrastructure enables seamless adaptation to potential regulatory shifts, such as the incorporation of KYC verification if required and internal transaction tracing while keeping the public privacy based on monero standards. By offering a flexible, compliant, and user-centric environment, we mitigate risks associated with regulatory uncertainty.

Competitive Advantage:

In addition to regulatory compliance, our competitive edge lies in our pricing structure. While the broader market typically witnesses mixer fees ranging from 0.5% to 7%, wpUSDT stands out by charging a highly competitive 0.3% fee. This competitive fee structure not only appeals to cost-conscious users but also enhances our positioning in the market, promoting broader adoption.

PoW Market Revival:

The resurgence of the Proof of Work (PoW) market presents an additional opportunity for investors. As the PoW market gains momentum, wpUSDT anticipates increased network activity, which can result in enhanced utility and value within our ecosystem.

Conclusion:

As wpUSDT nears its public beta, we recognize an opportunity to extend our innovations to the DAI ecosystem. The introduction of wpDAI could offer significant benefits, mirroring those anticipated for wpUSDT. We invite the DAI community and interested parties globally to provide their valuable feedback and interest in this potential offering.

Call to Action:

We urge the DAI community and global stakeholders to participate in this exploratory phase. Your insights and interest are crucial in determining the viability and potential success of wpDAI in our evolving digital asset ecosystem.

Light-Paper:

https://tgg.docsend.com/view/kbud4vytb76rz3cp

Deck:

https://tgg.docsend.com/view/97925ypkvbu4v9fn

Web:

wpusdt.com

wpUSDT - Enhanced Wrapped USDT

Explore wpUSDT: A PoW-based native stablecoin blockchain, prioritizing public privacy. Join us for secure, private, and compliant USDT transactions!

Contact:

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