

The legal landscape in the US is fast approaching the Zero Barrier point where everything breaks.

Aside from various SEC activities and actions against some major players, as lot of legal activity is continuing.

In this [AIP idea](#), the discussion about apestake came up and [@br00no](#) suggested that it wasn't legally available to US and Canadian citizens.

I pulled up this article related to that, and the discussions would have gone off-topic in that AIP idea thread, so I created this topic for further discussion.

[nft now – 12 Dec 22](#)

[ApeCoin Staking Is Live: Here's Everything You Need to Know](#)

It's official: ApeCoin staking is live! Here's a roundup of the essential information that any Bored Ape Yacht Club member should know.

Est. reading time: 6 minutes

“Starting December 5, \$APE holders had the option to pre-deposit funds in preparation for rewards accrual to begin on December 12. With that period now over, rewards for staked \$APE are now live and accruing, and all ApeCoin or BAYC NFT holders can join in on staking. Unfortunately, due to regulatory concerns, ApeStake is not available to residents of the United States, Canada, North Korea, and more (see the full list here)

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[WSJ - SEC Is Cracking Down on Crypto Staking. Here's What to Know](#)

[Cointelegraph - SEC crackdown on crypto staking in the US could boost decentralization](#)

[Coindesk - Coinbase Violated Securities Laws With Staking Program, Multiple U.S. State Regulators Allege](#)

[Coindesk - Coinbase to Pause Staking in California, New Jersey, South Carolina and Wisconsin](#)

The IRS also recently released guidelines for taxing staked tokens. I would assume that only applies to tokens not deemed to be securities.

Then this happened today.

[CNBS - Some crypto assets are securities, Manhattan judge says, complicating Coinbase and Ripple cases](#)

Also, most of the mainstream banks are now closing bank accounts that transact with crypto exchanges - without warning.