Delegate Information

Name: Blockworks Advisory

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Introduction

Blockworks Advisory integrates curated and tested expertise from Blockworks Research to deliver deep actionable insights rooted in theory and data. We utilize our distribution, conviction, and native understanding of crypto to collaboratively foster on-chain growth for protocol teams, communities, and DAOs. We increase iteration speed by allowing your developers to focus on what they do best: building. We maximize your chances of lasting success with our wealth of hands-on experience. Partner with us and our sturdy legacy of research to achieve goals, create value, and drive enduring change.

Governance Work

Additionally, we are active delegates in Uniswap, Jito, Lido, Wormhole, CoW Protocol, Polygon, Avalanche, and Ethena. We provide critical insights that enable our partnered DAOs, token holders, and foundations to make informed decisions about the future of their platforms, consciously aware of all relevant information. Through our background in statistical analyses, such as causal inference, normalization techniques, sensitivity modeling, and predictive modeling, we evaluate and recommend bespoke economic designs. Together, our statistical prowess and our foundational knowledge of DAO operations, DAO systematic design, and data dashboards offer our partners complete coverage where it matters.

Why Blockworks Advisory

With our wide distribution platform and subject matter expertise, we earned our position as large delegates across the several high-profile protocols mentioned above. The Blockworks Advisory team has a diverse background across traditional equities, private equity, economics, business development, and governance theory. Our history of work affirms that our team is deeply crypto native, with a combined 20+ years in the industry in both a professional and personal capacity.

Disclaimer

Blockworks will not comment or vote on any aragon proposals, forum posts, and snapshot proposals that include language referring to, directly stating, or inferring to, a "fee switch" for Lido DAO.

References of past governance activity

- Arbitrum
- [Long Term Incentives Pilot Program (LTIPP) analysis](#)

- [Timeboost Revenue And LP Impact Analysis](#)

- [STIP analysis on sequencer revenues](#)

- A complete list of 9 ARDCv1 deliverables can be found[here](#).

- Avax

- [Economic Analysis of ACP-77](#)

- [Fee Sensitivity Analysis of ACP-125](#)

- Ethena

- [Hyperliquid Risk Integration Analysis](#)

- Public Protocol Dashboards

- [Solana Dashboard](#)

- [Optimism Dashboard](#)

- [Polygon Dashboard](#)

- See our Lido [report](#) on stETH (sponsored by Steakhouse Financial).

Members on the research team have diverse backgrounds, ranging from experience in HFT, investment management (including TradFi and liquid token management), statistical modeling and quantitative analysis, and actively participating in governance.

Motivation

Lido DAO is deeply intertwined with Ethereum's security, economics, and governance. We view this as an opportunity to work closely with industry leaders and make meaningful contributions to the broader Ethereum community.

DAOs still face a lot of unanswered problems with respect to coordination structures, effective spending, communicating between delegates, and ultimately driving value back to the underlying protocol. We recognize the opportunity to leverage our platform and team of analysts to address these governance issues.

Objectives

Our objectives are to work closely with organizations that we believe are operating at the forefront of DAO governance, to provide a platform for meaningful dialogue, insights, participation, and progress for broader audiences, and to identify research that achieve sustainable business models or other relevant KPIs.

We are also keenly interested in advising areas related to MEV, staking/restaking, incentive programs, grant programs, product strategies, and protocol governance, as we believe these are essential pieces for PoS networks and the staking industry, more broadly.

Aspirations within Lido DAO

Within the DAO, we aspire to be a neutral platform where investors and community members can learn, stay updated, and gain meaningful insights about Lido. We want to bridge the information gap between DeFi and TradFi. Our aspirations for the DAO is to become a preeminent organization for Ethereum research and governance. This means the DAO will be a major participant in maintaining a sufficiently decentralized network.

Values and Decision-Making Approach

We take pride in having a chain-agnostic approach and being critical of various designs. We know DAOs and protocols have different values and philosophies.

As Professional Delegate Representatives and Advisors, we want to identify and understand the needs and goals of the protocols we serve. Then, we closely collaborate with relevant parties toward achieving those goals, and also provide our feedback along the way. Throughout our engagement, our north star will be identifying important KPIs and operational processes and surfacing research modeling that achieves them. And we'll work closely with relevant delegates on a per project basis.

Public Acceptance

We are committed to adhering to the delegate Code of Conduct below:

- Public Delegate Code of Conduct:

- Act honestly, transparently, and with integrity.

- Vote in the Lido DAO's best interest.

- Review each proposal professionally and unbiasedly before voting.

- Draw the community's attention if a proposal is unclear, requires additional research, or is not ready to proceed to vote.

- Provide constructive, well-researched feedback without personal attacks.

- Respect differing opinions.

- Clearly explain vote rationales to the community.

- Be available to discuss proposals and respond to inquiries.

- Inform the community when ceasing active delegation.

- Avoid and disclose any conflicts of interest.

- Disclose potential conflicts related to delegate activities.

Disclosures: Potential Conflict of Interests

Much like our Media and Research arms, Blockworks Advisory strives for objectivity and being grounded in data-driven decisions. While we believe there are no conflicts of interest today, we think it's important to note that we are advisors and/or delegates for a growing list of protocols, including, and not limited to, Uniswap, Jito, Lido, Wormhole, CoW Protocol, Polygon, Avalanche, and Ethena. We strive to be transparent with our engagements and will update the DAO and relevant parties as necessary.