

Hi All,

I notice that GUSD is applying for on boarding AAVE, so I am here to submit a proposal for adding support for stablecoin HUSD on AAVE. Since I am doing the same thing in DMM community.

Some info About HUSD:

Issuer: Stable Universal limited

Custodian: Paxos Trust

Backed by: U.S. Dollar, 1:1 ratio

Audit: Withum, monthly

Year of Issuance : July,2019

Twitter:https://twitter.com/Stablecoin_HUSD

Official Website:<https://www.stcoins.com/>

Attestation Reports: <https://www.stcoins.com/attestation/index>

Liquidity:

official website of HUSD: 1:1 exchange between USD and HUSD

1:1 exchange with PAX on Paxos and Huobi official website

CEXs: Huobi Global,FTX, Hotbit. HBTC, Hoo ...

DEXs: Tokenlon, Kyber Network, Uniswap (in default list)

by the way, MakerDAO community has passed green light stage for adding HUSD as a new collectral, let's see what will happen next.

Benefits for Aave:

Diversification of AAVE users: as the observation, most of the HUSD traders are large institutional traders, AAVE can provide competitive interest rate for them and attract more asset to locate on AAVE

More fiat on/off ramp choices: it seems that HUSD has advantages in Asia Pacific market, it will benefit users from those countries

Data of HUSD:

Stablecoin Ranking: #7

Circulating Marketcap: 132 million

Accumulated issuance: 2 billion

Trading Volume (24 hours): \$ 20 million

Data Center:<https://www.stcoins.com/data>

Maybe someone will say " HUSD? I never heard of it." I believe, in crypto world, we should always be ready to meet new comers. Few weeks or months ago, we don't have CRV, YFI, YFII, YAM or sushi. But now we all know them. Who knows what will happen next, right?