

It is of great importance that we protect the GMX treasury from WBTC depegging. In the Arbitrum network we might have to purchase insurance in order to have minimal risk. In the avax network we could reduce our exposure to WBTC even further to 0.5% and adding 0.5% of BTC.b. In case of a black swan event GMX would suffer a humongous loss if we don't take these measures.