

Introduction:

To generate growth of Lido on Polygon protocol and increase MATIC rewards for the DAO, I propose staking MATIC tokens accumulated from protocol fee to Lido on Polygon protocol quarterly. This will help secure and decentralize network, strengthen the ecosystem, and help increase stMATIC market share.

Objective

: The primary focus of this proposal is to stake MATIC generated from protocol fees on quarterly basis

1. Grow stMATIC Mcap

: By staking MATIC generated by the protocol fee, the DAO effectively helps increase the market cap of stMATIC which helps to keep network more secure and decentralized.

1. Increases Trust

: It increases community trust among Polygon users of Lido protocol, as Lido DAO stakes treasury into Lido on the Polygon protocol.

Projected Numbers:

Total staked MATIC with LoP: 138,612,781 MATIC

Average monthly MATIC rewards: 28,877 MATIC

Average Quarterly MATIC rewards: 86,631 MATIC

Estimated annual MATIC rewards: 346,524 MATIC

Staking accumulated MATIC rewards into stMATIC will generate approximately additional 4.43% MATIC rewards annually.

Regards,

Kyros (LoP BD)