

Hey everyone,

In alignment with Cosmos Hub Proposal #93

(see [Cosmos Hub Open Source Funding Policy - Signaling/Text - Cosmos Hub Forum](#) and [Mintscan](#)), we are proposing an open-source funding policy for Secret Network.

We propose the following rules pertaining to all funding decisions made by Secret Network funding bodies (such as the community pool, grants, etc.):

- Projects receiving funding from Secret Network MUST open-source their smart contracts before the mainnet launch.
- Wallet projects, where users store their private keys and interact with the chain, MUST be open source to qualify for funding.

These requirements are in place to safeguard users. If open-source compliance conditions are not met, all funding for the project should be immediately halted. Once the open-source requirements are fulfilled, the remaining funding will be provided as previously agreed upon.

Additionally, these rules shall apply:

- The community pool can only fund open-source projects.
- Future grants can only fund projects where every component is open source.
- (These rules could also apply retroactively to projects that have already received funding from the community pool or grants.) This is optional and goes beyond the Cosmos Hub proposal.

We would also suggest that projects need to at least fulfill an MIT License or an Apache 2.0 License if we introduce that requirement. Feedback from the community on what license requirement (if we at all) is needed is appreciated.

Furthermore, we want to emphasize that all Secret Network funding should prioritize projects that are wholly open source.

Best,

Alex | SNF | Secret Saturn