

PROPOSAL NAME:

Permit Working Group Budgets To Be Based On A Term of 1 Year.

PROPOSAL CATEGORY:

Process.

ABSTRACT:

AIP 246 established the following for Working Group Budgets,

Funding Window:

The final 15 days of February and August each calendar year in which Working Group Leads propose Working Group Budget Proposals.

This proposal eliminates the requirement for Working Groups to develop budgets and request funding every six months. Instead, it allows Working Groups to budget for a full year.

BENEFIT TO APECOIN ECOSYSTEM:

Longevity: This provides Working Groups with a stronger time frame to develop long-term relationships, execute ideas, and deliver value over an extended period.

STEPS TO IMPLEMENT & TIMELINE:

Upon approval, Working Groups will be able to develop an annual budget and will only need to request funding once per year.

OVERALL COST:

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