

Cycle 6

Nex

Voting recommendation: No

Rationale:

The amount requested is too large for an early stage project. There is a slow distribution cycle, lacks incentive matching, and 450,000 of the amount requested (50%) is directed towards the project's own liquidity. The ecosystem value proposition is not as clear for this request.

Next Steps:

Our recommendations for this proposal would be to lower the amount requested, advise anything being used in 2023 to be requested at a later date, and the remove the 450,000 OP distribution that are used for the project's own liquidity.

Revert Finance

Voting recommendation: Yes

Rationale:

We are aware of the debate in the comments, however, we are focusing on the merits of the proposal itself. The amount requested is reasonable, the funds ultimately go to Uniswap v3 LPs on Optimism which we support, and we believe the proposal would drive Optimism ecosystem growth.

Tarot

Voting recommendation: No

Rationale:

All of tokens are being used to bootstrap Tarot's own token; the use of the tokens being distributed to the core team for operational costs is unclear in terms of breakdown of resources, and there is a long distribution period.

Next Steps:

Our recommendation is to focus on Optimism pairs and add transparency around the use of funds for operational costs.

Kromatika

Voting recommendation: Yes

Rationale:

This is a clear and well-thought-out plan for distribution. It is a reasonable request in size. We appreciate Kromatika taking previous feedback into consideration and revising their proposal. We are happy that the marketing allocation is going towards Optimism and would like to see a follow up on in the future.

Note: Linda Xie abstained from this committee decision since there is a potential conflict of interest with 0x / Matcha which Linda's husband co-founded.

Sushi

Voting recommendation: No with caveat to resubmit

Rationale:

The team is well established and this proposal has great co-incentives. However, we would like to see this proposal broken up into 2 separate smaller requests, each with a 6 month timeline.

Next Steps:

Once this proposal has been resubmitted into 2 separate, smaller requests, we would be happy to give a yes vote. We are requesting that the updated proposal get re-submitted back to DeFi Committee Group A.

Note: Flipside Crypto abstained from this committee decision since they have a position in Sushi and are involved in Sushi

governance.