

Vaultka Grant Bi-Weekly Update

Date: Dec-13 2023

I. Executive Summary:

a) Roadmap Progress

GM Leverage Delta Neutral Pool for [ARB-USDC], [ETH-USDC], and [BTC-USDC] pair were launched on Nov-15 2023. Until Dec-12, a total of \$4.8 million TVL has been created for the 3 GM pools. By depositing in the GM Leverage (Neutral) Pool, users benefit from leveraged real yields generated by GMX V2 protocol fees, all while avoiding concerns about price fluctuations due to the pseudo delta-neutral position. Price fluctuation risks only come into play when the pool ratio deviates from 50:50, and these are mitigated through GMX's deposit fee in GM pools.

The GM Index Token is currently in the development phase and is set to commence testing in the upcoming weeks. This token presents users with the opportunity to acquire a basket of GM tokens using a single asset, enabling diversification across various pools and assets. Vaultka will maintain an optimal pool composition ratio to ensure users avoid excessive exposure to any single asset.

b) Milestone/KPI Achievements (as of Dec 12 2023)

Total TVL for GM Related Vaults

= \$6,505,702

- TVL of GM Leverage (Neutral) Vault: \$4,842,976
- TVL of GM Leverage Vault: \$1,662,726

Average Utilization Rate

: 54.2%

Number of Unique Addresses

: A cumulative 1762 users have used either GM Leverage or GM Leverage (Neutral) Vault

c) Dune Dashboards

dune.com

[Dune](#)

Blockchain ecosystem analytics by and for the community. Explore and share data from Ethereum, Bitcoin, Polygon, BNB Chain, Solana, Arbitrum, Avalanche, Optimism, Fantom and Gnosis Chain for free.

II. Current Progress:

The ARB incentives received from the GMX Grant has already successfully attracted about \$4 million TVL in the USDC Lending vault (the lending vault exclusively used to support GM Leverage and GM Leverage (Neutral) vault). With a pool size of roughly \$6.1 million, the GMX ARB rewards are bringing a roughly additional 7% to the lenders, which continuously provide concrete support to the leverage activity in GM leverage vaults.

The current Utilization rate is sitting at around 50%, indicating that there is still room for more leverage activities. With the ARB incentives on GMX itself and the high APR brought by the recent rise in GM price, it is believed that the leverage vaults alone are attractive enough and will eventually grow the utilization rate.

But besides the leverage APR from GM itself, the esVKA emission for GM Leverage (Neutral) vault is also enabled, so that users can be benefited from additional esVKA emission by staking their deposits. This provides an additional incentive for users to use the leverage vaults.

III. Community Engagement:

Twitter posts:

Yield Summary on USDC Lending: <https://twitter.com/Vaultkaofficial/status/1730519439689617897>

Yield Comparison across all lending pools: <https://twitter.com/Vaultkaofficial/status/1733826410056454380>

Alt-coin lending yields: <https://twitter.com/Vaultkaofficial/status/1731644716608008607>

Announcement on Extra rewards from GMX:

[twitter.com](#)

[Vaultka \(, \) | \\$VKA](#)

[@Vaultkaofficial](#)

Exciting News

We have been selected by [@GMX_IO](#) to receive the \$ARB grant!

✓ The \$USDC lending pool will receive an additional boost on top of the original rewards

✓ Enable \$esVKA emission on Altcoin lending pools

Distribution will go live very soon! Stay tuned! [twitter.com/16083301675918...](https://twitter.com/Vaultkaofficial/status/16083301675918...)

[Vaultka (,) | \$VKA @Vaultkaofficial

](<https://twitter.com/Vaultkaofficial/status/1729862853216420082>)
offering a remarkably high APR!!

Our \$USDC lending pool is currently

✓ \$USDC Real Yield ✓ \$esVKA additional rewards ✓ rewards from (Coming soon)

Big announcement is coming this week regarding the third reward, and we expect the APR to surge! Stay tuned
<https://t.co/OgrNThOBxz>

[12:00 PM - 30 Nov 2023](#) 140

40

Lending Yield Highlight:

[twitter.com](#)

[Vaultka \(, \) | \\$VKA](#)

[@Vaultkaofficial](#)

Looking for high APR? You've come to the right place!

Our USDC lending pool now offers an impressive 50% APR, thanks to the ARB grants from [@GMX_IO](#).

Boost your earnings with GMX Extra Reward

Earn juicy esVKA reward

Deposit now! vaultka.com/app/lend

[12:00 PM - 2 Dec 2023](#) 45

8

Discord Announcements:

Announcement of Grant Receival from GMX

[Discord](#)

[Discord - A New Way to Chat with Friends & Communities](#)

Discord is the easiest way to communicate over voice, video, and text. Chat, hang out, and stay close with your friends and communities.

Announcement for Extra Rewards on USDC Lending

[Discord](#)

[Discord - A New Way to Chat with Friends & Communities](#)

Discord is the easiest way to communicate over voice, video, and text. Chat, hang out, and stay close with your friends and communities.

IV. Partnerships and Collaborations:

1. Strategic Partnership with Radiant
2. User deposits in Vaultka's lending pool trigger seamless fund deposits to Radiant for additional lending interest.
3. Leverage users initiating positions in strategic vaults to prompt Vaultka to withdraw lending funds from Radiant to finance positions in the underlying protocol.
4. Lenders' withdrawals result in Vaultka withdrawing lending funds from Radiant to fulfill user requests.
5. The integration will start with the Vaultka USDC.e lending pool. More lending pools are queued for integration.
6. Partnership with Timeswap
7. A \$VKA/USDC pool will be integrated into Timeswap, giving users the ability to lend and borrow \$VKA by depositing \$USDC.e as collateral.
8. Lenders can then earn a fixed rate on their lendings, while borrowers can strategize their \$VKA borrowings to maximize their yields and adjust their risk exposure.
9. Users can also provide liquidity to the pool to act as a middleman of the lending and borrowing pool and earn transaction fees in turn.
10. Treasury Swap and Bribery from Vela Exchange
11. Vaultka exchanged ~\$50k \$esVKA for \$esVELA, aiming to diversify the treasury and gather additional yields.
12. Vela Exchange also offered 1750 \$VELA as a reward for users participating in voting for the VLP Leverage Vault. Stakers of \$VKA and \$esVKA can earn additional bribery rewards by engaging in this voting process, enhancing their overall rewards.