

Proposal Name:

Establish guidelines for ApeCoin staked in protocols to be counted for voting power

Proposal Category:

Process

Abstract:

The current voting system does not allow ApeCoin staked in protocols other than [ApeStake.io](https://apestake.io) to be considered in voting power calculations for ApeCoin DAO governance.

This AIP sets guidelines for the operators of respective ApeCoin staking protocols to request Ape Foundation's assistance in implementing ApeCoin staked for its individual users to count as voting power in ApeCoin DAO governance activities.

Authors:

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](<https://www.benddao.xyz/>)

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](<https://jpegd.io/>)

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](<https://para.space/>)

Motivation:

ApeCoin DAO members have the right to vote, and this right should not be limited by the ApeCoin staking protocol one wishes to use. Establishing a guideline will enable the Ape Foundation to work efficiently with appropriate operators of respective ApeCoin staking protocols to calculate voting power for their users. By supporting this AIP, we can help more users to participate in governance activities and increase those who have a say in the future of the DAO.

Rationale:

Ape Foundation guiding principle of Collective Responsibility: We leave everything better than we found it.

With this proposal we aim to make an improvement to the voting process that preserves each member's right to vote.

Total Ape Staked as of 3/13/2023

BendDAO ~6,200,000

JPEG'D ~600,000

Para Space ~9,300,000

Allowing users to vote will benefit both the growth of ApeCoin DAO and the whole NFTfi industry.

Specifications:

When approached by an ApeCoin staking protocol operator, Ape Foundation will take reasonable steps to determine the appropriateness of such protocol's staked ApeCoin to be counted as voting power in ApeCoin governance activities.

Important considerations include but are not limited to the following:

- Ensuring no aggregators in voting power (e.g. ensuring the protocol operators do not control the voting power)
- Proving that ultimate ownership is not centralized (i.e. voting represents individual wallet owners only)

Then if deemed appropriate, Ape Foundation will work with the operator for implementation.

Steps to Implement:

Operators of ApeCoin staking protocols may reach out to the administrator of ApeCoin Foundation to request assistance with potential voting power implementation. Subsequently, the Ape Foundation will work with the operator to assess their needs, and if appropriate, the eventual implementation to calculate voting power for end users. Note that this process can

change, particularly if such matters are transitioned to Working Groups of ApeCoin DAO.

Timeline:

This will be implemented immediately.

Overall Cost:

\$0