Hello ApeCoin Community,

In our ongoing commitment to support the community and in the process of implementing previously approved proposals, we're thrilled to share some exciting updates!

With an unprecedented voter turnout (over 32 million), the DAO has <u>voted in favor</u> of building an ApeChain. In a separate decision, the community also <u>selected Arbitrum</u> as the execution layer with Horizen Labs as our implementation partner for building the chain. This decision set another record for voter participation, with over 45 million votes cast.

Stay tuned for the <u>first phase of establishing the ApeChain</u>, as we prepare to go Omnichain with an upgrade of the ApeCoin token contract to <u>Laver Zero's Adaptable OFT standard</u>.

We're also pleased to announce an upgrade to our community's Snapshot space!! The enhancements include a gold star with priority placement for the ApeCoin DAO at the top of Snapshot's homepage, improved visibility in searches, additional voting strategies, expanded proposal content limit (from 10,000 to 20,000 characters), and increased support from the Snapshot team.

To enhance transparency in the AIP Implementation process, we've connected all previously accepted AIPs with newly created topics under the <u>AIP Implementation Updates</u> subcategory of the AIP Execution and Transparency category. These posts, titled to indicate the related AIP, will streamline future updates about each proposal, link to related proposals, and will be provided for all accepted AIPs going forward.

Furthermore, we've begun reorganizing the Help and Resources category for smoother navigation. You can now easily browse through helpful topics relevant to the DAO under the <u>FAQ</u> sub-category. Additionally, we've cleaned up the Get Help section by relocating any misplaced topics and helping to select correct answers to questions raised there by the community. Thank you to those who contributed!

We have more enhancements in the pipeline and appreciate everyone's patience as we continue to seek and implement solutions. Your feedback is always welcome. Be sure to follow the ApeCoin X/Twitter account with notifications on for updates and discussions with the community, and keep an eye on the Announcements category here on the forum for more information about ApeChain and ongoing events around the ApeCoin DAO!

Best regards,

ApeCoin DAO Community Discourse Facilitators