

Ok, lets try this again.

Link to the original thread for context: [Treasury Diversification #2 - #109 by jbeezy](#)

DragonFly Ventures

has agreed to swap in place of DragonFly Liquid

.

They are offering the current best terms regarding ongoing discussions and size.

The updated proposal is focusing on DragonFly buying 1% (half) of the total 2% offered originally. The remaining 1% will be handled at a future date.

The terms of the proposal that will be put to a vote

1. DragonFly will commit to a final LDO price that is the higher of the following:
2. Previously defined TWAP price + 50% premium (~\$1.45 per LDO)
3. 7-day backward looking TWAP taken at the time of vote completion (on chain voting) + 5% premium
4. Previously defined TWAP price + 50% premium (~\$1.45 per LDO)
5. 7-day backward looking TWAP taken at the time of vote completion (on chain voting) + 5% premium
6. DragonFly will have the ability to withdrawal from the commitment if LDO price exceeds \$2.25 during the vote timeline.
7. There will be a 1 year lock up vesting period. This is similar to previous diversification terms.

The proposal voting options

- Yay - Execute proposal as stated
- Nay - Do not execute this proposal

If there is any confusion please specify.

If there are objections about this going to an on-chain vote, please specify why.

We would like to put this up to a vote tomorrow at approximately UTC 10pm (6pm EST).