gm developers, we are testing liquidations!

Now that <u>Spark Protocol</u> is live (and with some borrows already!), Phoenix Labs will be conducting liquidation tests to ensure a healthy keeper ecosystem. Starting next week PL will be creating "risky" positions with the aim to have the penalty reward around \$200-1000 / position.

New to liquidations/MEV? We've got you covered with an open-source keeper implementation: <u>GitHub - phoenixlabsresearch/sparklend-liquidator</u>. Feel free to make modifications - there are some suggestions in the README.

We are doing this liquidation challenge in partnership with Block Analitica who has built a kick-ass dashboard for Spark at https://spark.blockanalitica.com/. You can view risky wallets here:Spark | Block Analitica. You can also follow their Twitter bot (https://www.twitter.com/BlockAnaliticaA) which will tweet when a position becomes risky (< 10% of being liquidated).

Originally we looked around for existing keeper implementations as the Aave V3 codebase has been in production for a while, but didn't find anything usable. Unfortunately, this is the nature of MEV where there is no incentive to open source your code because you give up alpha.

We want to change this by encouraging new developers to get involved in MEV. There are no capital requirements to get started other than potentially wasting some gas.

The timing is serendipitous as Paradigm is also releasing an open-source framework for MEV called Artemis: https://twitter.com/FrankielsLost/status/1654176552018378753.

Excited to see what you guys come up with, and please join the Discord if you have any questions. Let's democratize access to MEV searchers!