Dear Ape Coin DAO Community,

As we anticipate the launch of the ApeChain initiative, harnessing the power of Arbitrum technology, it is essential to anchor its development in a framework that cultivates innovation and fosters community collaboration... We propose "Grant Ships," a novel grants metaframework, tailored for the evolving landscape of Web3 ecosystems.

What is Grant Ships?

Grant Ships is not merely a grants program but a competitive metaframework designed to optimize resource allocation across the Web3 space. It functions on a set of smart contracts that constitute a governance system, enabling:

- 1. Decentralized Grant Allocation
- : Multiple Grant Ship Operators, essentially subDAOs, distribute grants autonomously.
  - 1. Community-Driven Oversight
- : Token holders assess Grant Ship Operators' effectiveness, influencing their funding levels for subsequent rounds.

Key Terms:

- Metaframework
- : A framework designed to support the operation of other frameworks within it.
  - Ship
- : Sub-DAOs within Grant Ships responsible for grant allocation.
  - Allo Protocol
- : Utilized for strategic fund allocation and management.
  - Hats Protocol
- : Employs NFTs for dynamic role assignment and revocation.
  - Karma GAP
- : Provides impact evaluation and community feedback mechanisms.

Core Offerings of Grant Ships Enhanced with Allo, Hats, and Karma GAP Integrations

- Strategic Allocation & Reporting
- : Utilizing Allo Protocol, Grant Ships strategically automates fund allocation and reporting. This innovative approach enables Operators to focus on identifying and supporting impactful projects, while Allo's smart contract strategies ensure efficient fund management and transparency. Learn more about Allo Protocol <a href="https://example.com/here/">https://example.com/here/</a>.
  - · Revokable Permissions with Hats Protocol
- : Grant Ships incorporates Hats Protocol to facilitate dynamic and secure governance within the ecosystem. By assigning roles as NFTs, it offers a flexible structure where permissions can be easily reassigned or revoked, enhancing the system's integrity and adaptability. Discover Hats Protocol here.
  - Impact Evaluation via Karma GAP
- : To ensure that grant allocations are effective and align with community values, Grant Ships integrates with Karma GAP for comprehensive impact evaluation. This tool allows community members to provide attestations on the effectiveness of each Grant Ship's strategy, fostering informed decision-making and accountability. Explore Karma GAP <a href="here">here</a>.

These key integrations underline Grant Ships' commitment to revolutionizing grant allocation through transparency, strategic fund management, and community-driven impact assessment, setting a new standard for decentralized grant programs.

The Genesis of Grant Ships

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Originally conceptualized by DAO Masons for a Plurality Labs contest, Grant Ships emerged as a winning design aimed at revolutionizing grant systems for the Arbitrum DAO. It epitomizes a pluralistic grants system, where existing models can seamlessly integrate and thrive within its structure.

Strategic Competitive Dynamics

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At its core, Grant Ships leverages competition to foster excellence. High-performing Ships can gain increased funding, while less impactful ones face reduced allocations. This balance between competitive and cooperative dynamics ensures that all Ships are incentivized to aim for high impact, elevating the entire network.

Governance and Evolution

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Grant Ships is envisioned as a progressively decentralized platform. While initial phases maintain some level of centralization to refine game mechanics, future iterations will feature democratically elected roles, fully embodying the ethos of decentralized governance.

Why Grant Ships for ApeChain?

- 1. Community Empowerment
- : Involving the community in grant allocations deepens engagement and fosters a vested interest in ApeChain's success.
  - 1. Innovation and Growth
- : By directing funds to high-impact projects, Grant Ships accelerates innovation, driving the growth of ApeChain.
  - 1. Adaptive Framework
- : Built to evolve, Grant Ships ensures relevance and effectiveness as ApeChain expands.

Moving Forward with Grant Ships

The integration of Grant Ships as ApeChain's foundational grants mechanism aligns with ApeCoin DAO's principles, setting a precedent for innovation and community-driven progress. We invite the ApeCoin DAO community to join us in refining this proposal, contributing ideas, and participating in the beta phase.

Together, we can leverage Grant Ships to catalyze innovation, fostering a robust and vibrant community at the heart of ApeChain.

If you would like to get a more detailed understanding of what Grant Ships is, please check out ou<u>rulebook</u>.