Name

Simply Staking

Background & Expertise

We are excited to continue to support the Lido DAO as a Public Delegate and continue to show our expertise when it comes to being an active contributor in the name of good and transparent governance.

Simply Staking is a blockchain infrastructure provider across 60+ networks, with \$1B+ TVL, across various ecosystems. We operate validators on most major ecosystems including the Cosmos Ecosystem, Ethereum, LIDO, EigenLayer, Substrate, Polygon, and many more.

We also operate node infrastructure on the Chainlink network providing price feeds to Aggregator contracts used by major Ethereum DeFi apps. We offer RPCs and APIs through our NAAS (Node-As-A-Service) offerings which process billions of requests every month.

Address

0xCeDF324843775c9E7f695251001531798545614B

Contact Information

Twitter: <u>Simply Staking</u>

• Telegram: @simplydamien

/ Telegram: Contact @SimplyVC

• Discord: Simply Staking Community

Motivation

Our aspirations are clear. We wish to be at the forefront and become a trusted member of LIDO DAO Governance. In the past, we have taken the role of voting and broadcasting our messages on our socials and written articles.

In the past, predominantly on other ecosystems such as the Cosmos Hub, we have taken up a very active role in the decentralised Governance of that network. We have, for the past couple of years, voted and created Transparency reports for our delegators to be kept informed on rationale and to ensure alignment between ourselves and them. We have also put forth multiple key proposals that directly affected the network namely:

Proposal #88

• Increase Community Pool Tax

Proposal #687

Third-Party Audit of Key Code to be deployed on the Cosmos Hub

Proposal #826

• Minimum Commission Rate of 5% for Validators

Proposal #927

Hydro Platform 3rd Party Audit

Proposal #943

• ICS with Inactive Valset 3rd Party Audit

Please find our previous work on Governance Transparency Reportshere.

In addition to this work, we have also been a part of the ATOM Accelerator DAO (AADAO).

We wish to bring this level of transparency and expertise over to the LIDO DAO.

Values and Decision-Making Approach

Transparency at our core

We provide commentary on all major proposals for our delegators across other ecosystems. Our role in the DAO as a Delegate will be no different. We thrive off of giving the ecosystem easy to digest reports on complex governance topics.

Objective research and decision-making

When it comes to making a decision we operate mainly in the following fashion. We break down the proposal into pieces to fully understand what the proposal is about, who will it affect, what are its drawbacks and benefits and so on. We then take into consideration the feedback left by the community and/or other key players in the space.

Our feedback and decisions are based on those factors and more.

Public Acceptance

I accept Lido DAO delegate Code of Conduct (ink) and Aligned with Lido's Vibe (Purpose, Mission, Vision)

Disclosures

Simply Staking is a LIDO stETH Operator, a participant in the DVT Initiative from LIDO, and also participates inside of multiple network's governance structures. We will always make appropriate disclosures and remove ourselves from voting when necessary.