

# veVC VOTING

OnlyveVC can be used to vote. Unlike typical ve(3,3) DEXs, Velocore V2 operates without epochs.veVC holders can vote at any time and for any pool they want, with the flexibility to change their vote as needed. Emission of rewards occurs in real-time, eliminating concerns about potentially missing out on rewards due to voting patterns.

## Rewards

Voting has several benefits that should be considered.

- Voting directsVC
- token incentives. So if you care about this, vote accordingly.
- Voting on a pool grants you a pro-rata share of all the trading fees of the pool you voted on. (Only the LPs that are staked to receiveVC
- rewards)
- Voting on a pool grants you a pro-rata share of all the bribes that are added to the pool by any 3rd party. Bribes can be added to a pool at any time. Bribes are released according to a schedule set by the briber in advance. Bribe rewards are available at any time similar to the farming rewards.

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## How to getveVC ?

veVC can be minted on a 1:1 basis withVC as the default. However, since Velocore V2 supports trading viaveVC /VC pair, the price ofveVC is not always equal toVC . To avoid confusion and ensure optimal cost for acquiringveVC , if a user tries to mintveVC when the price ofveVC is lower thanVC, Velocore will automatically purchaseveVC from the market, and only mint the amount ofVC needed to fill the gap. This feature is provided by Velocore itself.

## Voting APR

In the front end, you will see a column that displays the voting APR.

This metric is calculated as follows;

$$\text{Voting APR} = \text{Real-time bribe release (per sec)} / (\text{TV} * \text{veVC price}) * 31,536,000 * 100\%$$

$$\text{year} = 31,536,000 (365\text{d} * 24\text{h} * 60\text{m} * 60\text{s})$$

TV = Total Number of Votes

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