

According to Eigen Layer whitepaper, restaking positions might not be easily fungible if there are a lot of AVS.

This fungibility issue is not technical, is it ? For me, it has more to do with lack of liquidity of the Liquid Restaking Derivative (LRD) on DeFi, rather than a pure technical issue. If an Eigen Layer LRD has a market cap of 150k\$, there's no way it can be liquid on Uniswap.

In this case, we can imagine that 2 or 3 restaking positions will count for a large majority of Eigen Layer restaking. Rocket Pool ETH, for example, represents around 220k ETH. If an EL restaking mode represents hundreds of thousands of ETH, we could create a fungible LRD.

This leads us to my question for you : who would be able to create this LRD token ? EL team ? EL veto/EL holders ? AVS ? Or maybe the validators themselves ?

(I enjoyed creating this topic, because Eigen Layer seems to be a usefull projet. Thank you for reading this post !)