## 1. Motivation:

I believe Lido is very serious about the its Governance Process and involving community in making key decisions as evidently by the amount of work has go into this document (<u>Lido DAO Governance Process</u>)

I'm a co-founder of Syncvote. I believe our tool can add tangible value to the implementation of Lido's governance process without any changes to the current setup. The goal is to let admins and members focus on making decisions instead of getting lost in tech stuff.

1. Problem Now:

I see 3 existing problems in implementing Lido governance process:

- 1. The proposer must remember all the technical details of the governance process to avoid making mistakes.
- 2. The proposer has to bounce around different platforms, such as Discord, Forum,... for each step of the process.
- 3. Any solution that could potentially consolidate everything into one platform for consistency and ease of navigation would require the DAO to abandon its current setup and adopt a new one.

## 3. How We Solve It:

Syncvote provides a chrome extension. It works as a unified front-end for any DAO member that wants to make a proposal to Lido. It acts like a central hub, no more bouncing between different platforms. Members can kick off and handle proposals, watch progress, and move through stages – all in one interface.

Why Syncvote will fit nicely into the current Lido practice:

- 1. Non-invasive, there isn't any new platform to familiarize with, just open the extension and click "start new proposal" to start.
- 2. The extension works with all the platforms DAO has been using, so you don't need to make any changes to your current setup.
- 3. It's free, our goal is to eventually put every DAO to operate completely on-chain, so until Lido decides to write data on-chain; it won't cost you anything.

My co-founder's created this video to illustrate how the plugin works for a DAO: Syncvote Demo

1. Next Steps to Implement:

To implement this transformative solution for Lido we propose the following steps:

- 1. After the proposal has been passed, I will convert the Governance Process into a format compatible with Syncvote. An administrator/coreteam member can help me to follow-up and also check its accuracy.
- 2. After that, Lido will start announcing to community members on forum, announcement channels on discord and twitter... that they can start using Syncvote extension to make new proposals from then on.

In conclusion, I see this as a straightforward implementation that helps to smooth governance experience for Lidocommunity members. I would be grateful if Lido adopts Syncvote.

Thank you for reading my post. I would like to have your feedback on this topic.