

Per Gauntlet's supply and borrow caps [methodology](#), we recommend the following supply cap increase:

Chain

Asset

Current Supply Cap

Recommended Supply Cap

Current Borrow Cap

Recommended Borrow Cap

BASE

cbETH

2,000

3,000

200

No Change

Motivation:

Gauntlet proposes to increase supply cap for cbETH on BASE v3 market to address the growing supply demand for this strategic LST asset.

Specifications

Supply Cap Usage

[Link](#) to chart

cbETH Top Suppliers

The top 3 suppliers of cbETH on Base v3 market are utilizing the asset to borrow WETH.

Asset

Circulating Supply

DEX 25% Slippage

Global Volume (\$)

cbETH

19,623

949

\$2,892,473

Next Steps

Once we receive feedback from [@ChaosLabs](#) on the above recommendations, we will move forward with Risk Steward actions or Governance.