Project name

:Paparuda (A cloud, every day, forever)

Author name and contact info

(please provide a reliable point of contact for the project):Discord: Ouranos#2059 Twitter: @paparudao

@alexczet

I understand that I will be required to provide additional KYC information to the Optimism Foundation to receive this grant:

Yes

L2 recipient address

: 0xf4CAC5BA9099Fd0620E00F1cb1c4ACDa3AF43212

Which Voting Cycle are you applying for?

:Phase 1 - Cycle 8

Grant category:

Water management, Arts, NFTs, Cryptoeconomics, DAO

Is this proposal applicable to a specific committee?

Unclear

Project description

(please explain how your project works): Paparuda is a DAO, an NFT project and a Token (RAIN).

Every day, a new Cloud NFT is generated from scientific data used to simulate clouds. This cloud is put on auction (following the "Nouns" model). The proceeds from the sale go towards the treasury of the "PaparuDAO", a DAO that is composed of NFT holders, project leads, and an advisory board made of scientist and legal experts. Every month, the DAO has to spend a certain percentage of its treasury on a subset of projects:

- 1.Lobby to give clouds an legal status
- 2.Producing artworks/exhibitions to raise awareness around the importance of clouds in our hydric future
- 3. Providing support to people in hydric stress/drought areas.

When the cloud NFT was generated from meteorological data, it was assigned a certain amount of water in its composition. If the owner of the NFT does not want to use the NFT as access to the DAO, they can "make it rain" and redeem RAIN tokens in direct correlation to the amount of water in the cloud. The cloud is then re-assigned to the DAO to be sold on the secondary market.

RAIN token supply will be directly correlated to the total amount of water in the atmosphere (about 130million cubic meters - hence 130 million tokens). Initial token valuation will be driven by the price of water as a commodity on the day of token genesis.

Project links:

- Website: https://paparuda.cloud
- Twitter:@paparudao
- Please include all other relevant links below. White paper

Additional team member info

(please link):

Nicolas Wierinck (parallel.art)

Maxime Berthou

Please link to any previous projects the team has meaningfully contributed to:

We have contributed to a variety of projects, but few in the crypto space. Nicolas Wierinck and myself have

startedparallel.art, an advisory for artists with no technical backgrounds to engage meaningfully with the web3 space

Relevant usage metrics

(TVL, transactions, volume, unique addresses, etc. Optimism metrics preferred; please link to public sources such as Dune Analytics, etc.):N/A

Competitors, peers, or similar projects

(please link):N/A

Is/will this project be open sourced?

*In the future

Optimism native?:

Yes

Date of deployment/expected deployment on Optimism

: TBD, aiming for early 2023 depending on funding

Ideal timeline is

- ->Receive funding late October/Early November
- ->Development of Cloud art, DAO constitution, Website dev, Smart Contract Dev through January 2023
- ->Token launch January 2023
- ->DAO launch and advisory board proposal framework early February 2023
- ->First NFT auction late February 2023

Ecosystem Value Proposition

We believe that people beyond the web3 space need to understand the value of operating in a "cryptoeconomic" fashion when it comes to public goods. Deploying a similar project outside of the web3 field would require endless weeks of administrative jockeying, red tape, legal fees, accounting fees etc.

Once it is stood up, the project will allow a subset of people who are not already engaged in the crypto space to understand how incentives can be deployed to make art and engagement work hand in hand with self and public interest. Doing this on Optimism makes sense because of the ground level commitment to public goods, the deep connection with Ethereum (and thus ease of transaction). We hope that this project will raise awareness to OP's mission as well as to the need for harnessing the power and beauty of clouds for the greater good.

What is the problem statement this proposal hopes to solve for the Optimism ecosystem?

More users?

How does your proposal offer a value proposition solving the above problem?

Engaging with people who are not yet onboarded to crypto and onramping them through Optimism

Why will this solution be a source of growth for the Optimism ecosystem?

1/Larger externalities: if we take the concept of "public goods" to mean something beyond the blockchain ecosystem, we can see the idea of doing good as a general positive for humanity, and if this efforts emanates from a project running on Optimism, it directly ties optimism to this effort. Blockchains won't grow beyond the existing "believers" if we all only focus on the growth of blockchain ecosystems themselves

2/Userbase growth: if we engage with our supporters by running the project on Optimism, we are encouraging people who maybe never used crypto to start with Optimism and lean about the ecosystem, and in consequence about the vision and ideas that fuel it.

Has your project previously applied for an OP grant?

N/A

Number of OP tokens requested

:100,00

Did the project apply for or receive OP tokens through the Foundation Partner Fund?:

No

If OP tokens were requested from the Foundation Partner Fund, what was the amount?

N/A

How much will your project match in co-incentives?

N/A

Proposal for token distribution:

Please see the tokenomic section of our white paper as it is quite specific to the project architecture

The initial amount we are requesting will be broken down in

- -Cloud NFT development with our chosen partner (currently hoping to confirm Onformative): Estimate 100k Euros. This is the core element we need to get in place to be able to continue our fundraising. Listed below are the other parts that we can build in the background while we create the core asset that will build the treasury.
- -Website Development : Estimate 20k Euros
- -Smart Contract Development for NFTs, DAO and Tokens : Estimate 60 k Euros
- -Dapp Development for website : Estimate 20k Euros
- -Marketing & PR costs: Estimate 10k Euros for 2 months. We are hoping to engage the folks from Digital Counsel
- -Travel costs to present the project at conferences/panels : Estimate 15k
- -Expenses for core team: Estimate 20k between Parallel and Maxime Berthou

Please provide any additional information that will facilitate accountability:

One idea would be to put the funds in a multisig wallet. Every transaction would have to be signed by both a member of our team and a member of the OP Foundation.

The only issue I foresee is that in some cases the vendors we have to pay would not take tokens and conversion to fiat would have to happen (which will be a taxable event for us, at about 15% since we are based in Belgium). Not sure what other means of accountability could exist that that stage, but we are thinking of ways to ensure full trust and confidence in our fund distribution.