

Hi Aave fam,

I am Hurry. I'd like to make a proposal for Aave to support HBTC & HFIL as a collateral asset and currency.

Basic Facts of HBTC & HFIL:

Launched by: Huobi DeFi Labs

Backed by:

- HBTC is backed by BTC in 1:1 ratio
- HFIL is backed by FIL in 1:1 ratio

Date of Issuance :

- HBTC @Feb.2020

[Announcement: Official Launch Of Huobi BTC \(HBTC\) On Ethereum Network](#)

- HFIL @Oct.2020

[Announcement: Official Launch Of Huobi FIL \(HFIL\) On Ethereum Network](#)

Smart Contract:

- HBTC

0x0316EB71485b0Ab14103307bf65a021042c6d380

- HFIL

0x9AFb950948c2370975fb91a441F36FDC02737cD4

Custodian Contract:

- HBTC

36KAwNUR8VeLpUfGwdk7LEN6F4yvoRWMjn

and

31rggRJ3iB8GE8yxTNa28pXhd24GbCQK3T

- HFIL

f1xsq7i5dm53l7xq5jqrw7exwciz6vdqro2w5kaey

Audited by: [Slow Mist](#)

Introduction of H-Tokens (HBTC & HFIL)

H-token series are a suite of assets issued on Ethereum and backed by cryptocurrencies from other blockchains to bring more digital assets to the Ethereum DeFi ecosystem.

The issuance of the H-Tokens will allow more users in the crypto world to benefit from DeFi, accelerate the development of the Ethereum DeFi ecosystem, and promote the growth of Ethereum-based assets.

HBTC as well as HFIL has enabled BTC and FIL users to seamlessly access Ethereum DeFi protocols such as Uniswap, Curve, Nest, CoFix, ForTube and more. And its growing use cases prove that the value has been recognized by the market.

Use Cases (examples):

1. Juan Benet, the founder of Filecoin, praised HFIL on Twitter, thinking that using HFIL and DeFi, anyone can migrate FIL to Ethereum and use smart contracts to handle various things. Miners can rely on DeFi infrastructure and loan market.

[Juan Benet's Twitter 1](#)

1. HBTC pool is available on Curve since Sep 10th and liquidity providers can then deposit HBTC there to earn trading fee reward and CRV reward.

[HBTC on Curve](#)

## How to Get H-Tokens (HBTC, HFIL)?

To meet users' fast exchange of H-Tokens, Huobi Global will take the lead in supporting H-series. Users can choose HBTC (or other H-Tokens like HFIL) when withdrawing their BTC (or other original asset like FIL)

- a) Buy, deposit or get BTC through trading and save it in the Exchange account on Huobi Global
- b) Select BTC (or other original asset e.g. FIL) - Withdraw - HBTC (or other H-Tokens e.g. HFIL) in the Exchange account
- c) Enter the address and amount for withdrawal and click "Withdraw"

Please read this article for A Step by Step Guide: [HBTC Withdrawal Guide](#)

## Our Strengths:

### A World Class Security System

- Secure and reliable class services
- Seven years of experience in digital asset services
- Decentralized structure and anti-DDOS protection system

### Local Operation Teams Across the Globe

- Global Ecological Layout
- Local trading service centers in many countries around the world
- Blockchain ecosystem featuring integration of multiple business forms

### Remodeling the Crypto Exchange

- Users first
- Develop compensation first system
- Develop User Protection Fund

## Benefits for AAVE :

Huobi Group has maintained more than 15 million users in the world, and H-Tokens like HBTC as well as HFIL play the key roles to bridge the BTC and FILECOIN users to Ethereum ecology in participating the DeFi activities. And as witnessed, market needs of HBTC and HFIL jump sharply. Thus, having HBTC and HFIL listed on AAVE would surely introduce quite a decent amount of liquidity to AAVE and to benefit the growth of AAVE. Let's hold hands to achieve DeFi ecological prosperity.

## Key Data of Htokens (HBTC, HFIL):

Dashboard: <https://www.htokens.finance/en-us/assets>

Coin Gecko: <https://www.coingecko.com/en/coins/huobi-btc>

Coinmarketcap: [Huobi BTC price today, HBTC to USD live price, marketcap and chart | CoinMarketCap](#)

Best Regards

Hurry