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axieinfinity banner

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Sentence Rational

Enable \$AXS lending market on Aave.

References

Link to:

- Project, [<https://axieinfinity.com/>]
- Getting started, [[Axie Community Alpha: Getting Started! - by Axie Infinity - The Lunacia](#)]
- Security assesment certificate, [Audits - Axie Infinity https://cdn.axieinfinity.com/landing-page/AXS_Audit_Report.pdf]
- AXS Token address: 0xbb0e17ef65f82ab018d8edd776e8dd940327b28b

Paragraph Summary

Axie Infinity is a Pokémon-inspired universe where anyone can earn tokens through skilled gameplay and contributions to the ecosystem. Players can battle, collect, raise, and build a land-based kingdom for their pets.

All art assets and Axie genetic data can be easily accessed by 3rd parties, allowing community developers to build their own tools and experiences in the Axie Infinity universe.

While still in early access, Axie is ranked the #1

Ethereum game by daily, weekly, and monthly active users. It has generated over 13,000 ETH in revenue (16M+ USD) so far.

Motivation

Add \$AXS as a lending currency into Aave money markets.

Specifications

1. What is the link between the author of the AIP and the Asset?

[@Sutton](#) (tw: ssSuttonSss) is an Axie Infinity guild manager and player at @AXGaming_sec

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1. Provide a brief high-level overview of the project and the token

****Axie Infinity Shards(AXS) are an ERC-20 governance token for the Axie Universe. ****

1. Explain positioning of token in the AAVE ecosystem. Why would it be a good borrow or collateral asset?

By listing \$AXS you will be able to leverage an entire nation of gamers.

1. Provide a brief history of the project and the different components: DAO (is it live?), products (are they live?). How did it overcome some of the challenges it faced?

**** Version 1 First half 2021 / Staking dashboard released**

AXS holders can stake their tokens through the staking dashboard and participate in governance votes brought forward by the Sky Mavis team.

These votes will revolve around which teams should receive funding from the ecosystem fund, and how the Community treasury should be distributed.

Version 2 - Early 2022

More on-chain votes about smaller issues.

Potentially changing the way votes are being counted from 1 token 1 vote to Quadratic voting.

Version 3 - September 2023 / Decentralized Organization

AXS holders determine which governance framework should be used and how much should be voted on. Some decisions will not be up for debate such as token supply which is iron-clad in smart contracts.

Potential things that can be voted on:

- Should Axie Infinity Limited continue to pay Sky Mavis to develop Axie Infinity?
- Should Axie Infinity use the marketplace created by Sky Mavis?
- How should the Community Treasury be used to reward AXS holders and the broader Axie community?
- Should the Community Treasury funds be attached to any yield farming/staking services such as Yearn.finance or Rari.Capital?
- How is the asset currently used?

*. In early 2021, the Community Treasury went live. The Community Treasury began to receive revenues generated by Axie Infinity as well as a portion of staking rewards. This treasury is by AXS stakers eventually, once the network has become sufficiently decentralized. A more detailed overview of the Treasury can be found [here](#).

The token has been designed in collaboration with Delphi Digital.

1. Emission schedule

AXS will be unlocked in a pre-determined schedule which lasts for 65 months from the public sale. The initial circulating supply is set to 59,985,000 AXS - 22.22%

of the total supply.

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axs release schedule

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The above chart illustrates the maximum possible issuance of AXS over the coming years, and the total supply will never exceed 270,000,000

1. Market data (Market Cap, 24h Volume, Volatility, Exchanges,)
2. Market Cap: 971.200.273 US\$
3. 24h Volume: 697.131.667 US\$
4. Volatility: High
5. Exchanges: Uniswap V3, Sushiswap, Bancor Network, Binance, [Gate.io](#), MXC, BKX, BiKi, etc. As reported by [CoinGecko].
6. Social channels data (Size of communities, activity on Github)

**166.9K followers on [Twitter: /AxieInfinity] 378k members in [Discord]

1. Contracts date of deployments, number of transactions, number of holders for tokens
2. IEO Start Date: Oct 26, 2020
3. IEO End Date: Nov 4, 2020
4. Number of Transactions: 154,554
5. Number of Holders: 5546

Should \$AXS be added?

- Yes
- No

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voters