Maker is sending DAI from SBE, executing UNIV2MKRDAI purchases

The objectives are:

- Bring liquidity to MKR, with a focus on SE requirements
- Generate POL (Protocol Owned Liquidity), this will be the last layer of guarantee in case of disasters that impact the DAI peg

Primary liquidity against DAI is inefficient for swap; becoming a mandatory route, which does not benefit the trader, Maker or DAI

For the objetive of POL, this being a guarantee layer; Practically the only reason why this would be used would be in the event of a DAI depeg; but our guarantee is exactly 50% DAI, meaning that in the event of depeg, the LP will go completely to the DAI side, leaving the POL completely disabled from its guarantee layer function.

In our analysis, as of 08/31, presented at the subcommittee meeting, we could see that the protocol has suffered losses close to 1M USD, or 4.76% of its POL investment; Since the main function of this is not to generate profit, this seems not to be important; but an LP where the volatility of both assets is so uncorrelated is an asset that will present a higher IL by definition.

ETH is the best pair for MKR

- Better performance; This makes it a more attractive LP, his performance will be more similar to that of MKR
- POL will actually serve as a guarantee layer
- ETH is the de facto on chain liquidity pair; commerce will be more efficient, they will not need to go through DAI as a mandatory route

In the future, this LP will function as a metapool for AllocatorDaos tokens, these statements will see a greater potential impact to its function

This proposal is part of a set of research that we are working on; We believe possible, and necessary, a comprehensive change regarding tokenomic and capital efficiency factors within MakerDao.