

A tough day, right?

Actually, it was a tough month, for most crypto guys, especially for those \$LDO holders.

A couple of months ago, I put my \$LDO on Balancer as LP( LDO-WETH pool with 80:20 weight) with a 30~40% APY. At that time, the yield could easily cover my life living costs. This made me quite confident to take a gap and stay with my family. Things change fast. In two months, my LP value dropped 90% and the yield dropped 70% due to the reward token( \$BAL) prices down and the pools rewards ratio competition.

In the past couple of weeks, I tried to convince the key influencers in the community to support [a proposal](#) that can bring some benefits, or even just hope to those who have trusted this project by framing or buying \$LDO, like me. I have to say, it is not an easy way. It's a bit tricky that the DAO treasury management does not have any interest in supporting the value of \$LDO, which is still the largest part of its own assets. So, I think it's time to organize and save us by ourselves.

I know that I'm not alone. Based on my research, there are about 2650 \$LDO holders with a 1K~1M balance.

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So, if you have the same views as me, that:

- Still have faith in the future of Lido, have the willingness to keep most of your \$LDO position during the bear market and do have the demand of yield generation on your holdings.
- Still have some bullets to shoot and can take a little bit of risks.

Then, I recommend that:

1. Invest your \$LDO in the Balancer [LDO-ETH pool](#) and that will let you keep 80% of your \$LDO position( the rest will swap to WETH automatically).
2. Invest your \$ETH in the Balancer [BAL-ETH pool](#) and lock for 1 year ( via Balancer Vault or related bribe protocol, like [Aura](#)).
3. Place your [vote](#) on the LDO-ETH pool to increase the allocation ratio toward LDO-ETH LP staker( there is a follow step after providing liquidity, stake your lp token without a lock up).

These recommendations and initiatives are just a beginning

. More actions could be taken place based on the similar values and interest among us

. We can have more frequent internal discussions and stand as a whole. We can make a small voice be heard. We can have an influence on future DAO governance. We can even issue a small fund and have our own subDAO governance structures.

Let me place a poll here and let me know your views on this subDAO initiative.

- Yes, I'm in.
- Interesting! Maybe I will join you in the future.
- Is this a joke? Where is my popcorn?
- It's bullshit, I don't believe you can make any changes!

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voters