

# Public Goods Funding

Namada funds public goods by regularly minting NAM tokens into an on-chain PGF account and allocating certain amounts for certain entities. The inflation rate is a constant parameter `pgf_inflation_rate` that is mutable by governance.

The entities that receive such funding are approved either via governance or by a multisignature account known as a "public goods steward". Stewards must also be elected with a governance proposal and are meant to be trusted authorities for responsibly identifying good candidates to receive public goods funding. As such, a steward may submit a funding proposal that does not need to receive any yay votes to be passed, though a community veto mechanism does exist.

To incentivize high-impact authorities to seek stewardship, a steward also receives inflationary NAM tokens at a rate dictated by the constant parameter that is chosen by governance.

See the specs about the public goods funding [here \(opens in a new tab\)](#) for more details.

This documentation covers:

1. [Becoming a steward \(and other rules\)](#)
2. .
3. [How to submit a public goods funding proposal](#)

[Participating in governance Stewards](#)