As an Incubating Ecosystem Actor, Phoenix Labs is requesting Maker to onboard GNO to Spark Protocol with the following parameters:

Name: GNO Token Address: 0x6810e776880C02933D47DB1b9fc05908e5386b96 Oracle: 0x31BFA908637C29707e155Cfac3a50C9823bF8723 (Chronicle, with adapter) Borrow Enabled: No Collateral Enabled: Yes Isolation Mode Enabled: Yes Isolation Mode Debt Ceiling: 5m LTV: 20% Liquidation Threshold: 25% Liquidation Bonus: 10%

To proceed with a poll on Monday the relevant Scope Facilitators need to sign off on the changes.

- Decentralized Collateral Scope

- Stability & Liquidity Scope

Rationale: Gnosis is a strategic partner to the DAI ecosystem. Gnosis Chain uses DAI as the gas token, and the Gnosis treasury makes heavy use of both DAI and vault system. It is because of this that Phoenix would like to designate GNO as "strategic collateral" to be used as a credit line for GnosisDAO. We feel with the above LTVs/DCs there is minimal risk to Maker, and it will help to strengthen the relationship between the Maker ecosystem and Gnosis.

If accepted this, configuration can be added to the next available executive to be voted on by MKR holders. One additional technical point is that isolation mode needs to be activated for the DAI market. If you are curious about this works there is [documentation on Isolation Mode](#).