

Just an update on the USM stablecoin project I've posted about here [twice before](#): after a flurry of coding and refinements, this project is nearing launch. The [code](#) is currently undergoing a security audit, and I've written a summary of the latest changes, mostly around 1. the oracle and 2. the "sliding-price" math: [USM "minimalist stablecoin" part 3: uh this is happening guys](#).

This is a volunteer-run, open-source, not-for-profit collaboration, and for better or worse the smart contract will be governance-free - no admin keys. So would be great to get any feedback from y'all now! Thanks, stay tuned.