

Following recent events, we, together with the community, came up with a proposal to restructure the Foundation into an NPO, in a way that is aligned with the community's asks. The feedback received so far shows that the community at large supports and encourages the move.

Throughout this process, we were able to maintain an open line of communication with Tor and we were happy to see that he acknowledges the urgency of such change and is willing to collaborate with the suggested actions.

Our objective, as previously noted, is to complete the transition period in 90 days once a Trustee is appointed, as detailed in our recent proposal. This is to swiftly bring stability and clarity back to the community.

In regards to the [restructuring proposal](#), Tor has given his support to move forward as is, while requesting the following minor changes. We find these changes reasonable, and have amended the proposal accordingly:

1. Tor will have visibility into the Trustee selection process, including the ability to suggest Trustees. However, he will not be making the final decision, which is reserved for the community.
2. The trustee will notify all stakeholders ahead of time about any potential tax implications before transferring the funds to the escrow accounts (both Crypto and Fiat).

Our ultimate goal is to rebuild the trust and unity of our community, and we believe that this restructuring effort is a crucial step in that direction.

We are grateful for the support and understanding of our community during this challenging time, and we are confident that with the cooperation of all parties involved, we will be able to emerge from this situation stronger and get back to building the Secret 2.0 vision.

If you agree with this course of action please vote "Yes" on the restructuring proposal that will be put up to a vote this Friday, February 3rd.