

Hi all,

Llama is currently blocked on proposal power needed to submit several AIPs due to technical issues relating to Index Coop's delegation, which comprised the bulk of Llama's proposal power up until two weeks ago. We'd like to make a request for the community to delegate proposal power so that we can continue carrying out our work as outlined in our [12-month agreement](#).

We currently have 21,391 AAVE in proposal power, or roughly 59,000 short

of the 80,000 required to submit proposals to Aave governance. While we are actively working to restore our proposal power by speaking with large holders, many of these holders are constrained for legal or operational reasons and cannot delegate their proposal power.

Since beginning our 12-month engagement with Aave in October, we have executed 21 through on-chain governance

, or just under an average of 1/week. In recent weeks, this number has increased to 2-3 on average as we work to enable Aave's growth by supporting liquidity mining campaigns and asset listings on Aave v3. We plan to share a more detailed update of our work progress next week, including information on the impact that our proposals have had.

In the meantime, we are working with [@fig](#) and Flipside Governance to get our WIP AIPs proposed onchain and would like to express our thanks for their help.

If you are willing to delegate proposal power, please do so to this address:
0x55B16934C3661E1990939bC57322554d9B09f262

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