

We're reaching out to update the community about a recent adjustment in the allocation of Trading Activity points within the dYdX Launch Incentives program. The formula now excludes points accrued from liquidation events to refine the allocation system. This change is part of our commitment to ensuring the most equitable and effective outcomes for all participants. Those who experienced liquidation during Trading Season 1 will notice a revision in estimated Trading Rewards points balances. We keenly observe and adapt our distribution formula based on real-world data to achieve the best possible system. Additionally, we are conducting a thorough wash trading analysis. The findings from this analysis will be integral in further updates to the trading points and will be shared at the end of the trading season.

It is important to note that these changes are specific to trading activity points and do not impact the distribution of market-making points.