Gm everyone.

As per the previous <u>Lido Ongoing Funding Request</u> last month, it was noted that we're on track to reach 96 contributors within the next 6 months and this has been budgeted in accordingly.

It is important to note that this excludes

Full-Time employees (FTEs).

Given that the salaries budget makes up approximately 44.7% of Lido DAO's total budgeted overheads over the next six months, I believe it is both rational and reasonable for the team to produce a report to provide some clarity over the list of FTE's and contributors in every Work Stream (WS) and the allocated salary budgets to such work streams.

Thank you for your time and looking forward to the response.