

This proposal is pretty simple.

The floor fund was a great idea at first, but GMX price appreciation has greatly outpaced its ability to do anything to support the token price in any significant manner.

At the time of posting, the fund is worth ~\$3.8 million.

We currently have a bounty of 1m usd on Immunefi.

We are all enjoying the momentum / growth of the protocol recently... product market fit is glaringly obvious.

The only thing that can halt our momentum is some form of exploit.

I propose putting this idle floor fund to use to bolster the Immunefi bounty to \$4m usd total.

There are currently \$150 million in GLP funds custodied by GMX contracts... it only makes sense that we protect ourselves and GLP providers by scaling our Immunefi bounty alongside this growth.

Thoughts?

- Bog