Thanks to a grant by dYdX grants we developed a report on how delegates could move to v4 from v3.

The main sticking point is that IBC chains do not traditionally have delegates or other governance-focused roles but rely on validators to do the governance work.

Separating validator operations from governance research and participation would make a lot of sense from an operational PoV and a decentralization angle.

We recommend that v4 implement authz, so that delegates can use an established approach to delegating voting power.

Read more in our full reporthere.