is a weekly collection of papers, articles and resources related to MEV. The intention of this letter is to provide a comprehensive summary of the latest research, discussions, and developments in the space, with links for further reading.

## **Papers & Articles**

- Parallel block building by <a>@bert</a> introduces a <a>parallel</a> block building approach that processes non-conflicting transactions simultaneously to improve efficiency and increase block value.
- Thread by @bert
- Thread by @bert
- ZTEE Trustless Supply Chains by @Quintus, Sylvain Bellemare, Bunnie, and Michael Gao explores the challenges
  and potential solutions in establishing a verifiable supply chain for secure hardware.
- Forum post by @Quintus
- Forum post by @Quintus
- Refund rule: wat dis, how to and FAQ by @Quintus details the newgas fee refunds in Flashbots' builder that help searchers minimize costs by offering refunds through automated bid optimizations.
- Thread by @Quintus
- Thread by @Quintus
- Conduit Launching Support for Rollup-Boost with Flashbots: Enhance User Experience and Internalize MEV by Henry
   <u>Updegrave</u> details the launch of <u>Rollup-Boost</u> via <u>Conduit</u> to enhance rollups with decentralized block building,
   internalizing MEV, and better user experience.
- Thread by Conduit
- Post by @Hasu
- Post by @Hasu
- · Thread by Conduit
- Post by @Hasu
- Post by @Hasu
- Introduction to Rollup Boost Features, Architecture and Design by @Shana outlines the architecture of Rollup-Boost, enabling external block-building for OP Stack rollups as a modular sidecar without altering core OP Stack components.
- Announcing In-Process rbuilder by @liamaharon introduces the reth-rbuilder crate, which allows rbuilder to run in-process with reth, detailing the refactoring and technical adjustments made to enable tighter integration and optimized performance.
- ethereum and the legend of the napkin by @phil reflects on the strengths and weaknesses of Ethereum's informal
  research process and suggests steps toward a more scalable and structured research methodology.
- <u>Multilane Sequencing</u> by <u>@Tomasz</u> proposes a multilane sequencing model for L2s to enhance cross-chain interoperability and balance trade-offs between security, composability, and cost.
- Automata <> Flashbots: TEE Validity Proof for OP-Stack by @YeChen proposes a method for integrating the TEE validity proof and the external block builder with the OP Stack.
- <u>Securing Domain Certificates: Ensuring Exclusive Control by TEE</u> by <u>@shelven</u> and <u>@h4x3rotab</u> describes how to
  ensure that a TLS certificate for a specific domain is solely controlled by a TEE-based root-of-trust system (DeRoT),
  and mechanisms to protect against unauthorized certificate changes.
- <u>Proposers do play dice: Introducing random Execution Auctions (randEAs)</u> by <u>Thomas Thiery</u> details how auctioning future block proposal rights via random EAs, where proposers learn their exact slot one slot in advance, could help reduce multi-block MEV.
- Post by <u>Thomas Thiery</u>
- · Post by Thomas Thiery

- <u>pm-AMM: A Uniform AMM for Prediction Markets</u> by <u>Ciamac Moallemi</u> and <u>Dan Robinson</u> introduces pm-AMM, an AMM optimized for prediction markets that aim to achieve consistent liquidity provisioning through Gaussian score dynamics.
- Thread by Dan Robinson
- · Thread by Dan Robinson
- Rebalancing-versus-Rebalancing: Improving the fidelity of Loss-versus-Rebalancingby Matthew Willetts and Christian
   Harrington presents Rebalancing-versus-Rebalancing as a new model to assess AMM efficiency in comparison to
   CEXes, concluding that AMMs frequently deliver better execution.
- Thread by Matthew Willetts
- Thread by Matthew Willetts
- Two Sides of the Same Coin: Large-scale Measurements of Builder and Rollup after EIP-4844by Yue Huang, Shuzheng Wang, Yuming Huang, Jing Tang examines how EIP-4844 influences the profitability, and fee structures for builders and rollups.
- Economic Implications of a Competitive Blob Marketby Evan Kim analyzes how intensified blob market competition leads to increased fees, and rollups adopting new strategies to ensure timely inclusion.
- 3-Slot-Finality Protocol for Ethereum by Francesco D'Amato, Roberto Saltini, Thanh-Hai Tran, and Luca Zanolini
  discusses Ethereum's vulnerability to MEV reorgs due to Gasper's finalization delay and presents a partially
  synchronous finality gadget that achieves finality within three slots.
- Forum post by Roberto Saltini
- Thread by Luca Zanolini
- Forum post by Roberto Saltini
- Thread by Luca Zanolini
- Orbit SSF in Practice by Giulio Rebuffo proposes an approach for implementing the Orbit SSF with minimal
  adjustments to the base Ethereum protocol.
- Post by Giulio Rebuffo
- · Post by Giulio Rebuffo
- Estimating the Revenue from Independent Sub-Slot Auction Preconfirmations by Finn Casey Fierro and @CTra1n
  examines how preconfirmations via independent sub-slot auctions (ISSAs) affect proposer revenue.
- Thread by @CTra1n
- Thread by @CTra1n
- Espresso Mainnet 0 is Live! announces the Espresso Network's Mainnet 0, designed to enhance cross-chain composability through fast confirmations.
- Thread by Espresso Systems
- Thread by Espresso Systems
- Tycho: The open-source liquidity indexer by PropellerHeads introduces Tycho, a protocol-agnostic liquidity indexing service with real-time state updates.
- Thread by PropellerHeads
- Thread by PropellerHeads
- Enhancing Relay Capabilities with Commitment Filtering by Primev presents commitment filtering improvements for MEV-Boost relays, enabling validators to enforce preferences and policies while minimizing latency impact.
- Thread by [ Primev

](https://primev.xyz/)

Thread by Primev

](https://primev.xyz/)

## **Posts & Threads**

- <u>Thomas Thiery</u> published a <u>thread</u> introducing <u>EIP-7805</u> as an implementation of <u>FOCIL</u> to improve transaction inclusion guarantees and censorship resistance.
- FOCIL tracker by Julian Ma and Thomas Thiery
- Forum post by Thomas Thiery
- Post by Thomas Thiery
- Post by Davide Crapis
- FOCIL tracker by Julian Ma and Thomas Thiery
- Forum post by Thomas Thiery
- Post by Thomas Thiery
- Post by Davide Crapis
- @stephen continued the series of threads exploring successful searcher strategies:
- Day 20: Rebalancing cascade
- Day 22: Monster top of block arb
- DAY 23: Bridge fat-finger
- Day 20: Rebalancing cascade
- Day 22: Monster top of block arb
- DAY 23: Bridge fat-finger
- Alex Nezlobin published a thread detailing how active LPs on L2s are managing their liquidity near CEX prices to improve execution quality.
- Albicodes published a thread highlighting how TEEs enable decentralized, secure, and gamified social platforms where audiences can become co-creators.

## **Talks & Discussions**

- <u>CryptoEcon roast&learn</u> hosted by <u>PBS Foundation</u> invites <u>@phil</u>, <u>Barnabé Monnot</u>, <u>Max Resnick</u> for a conversation on MEV, decentralization, rollup design, and more.
- Thread by PBS Foundation
- Thread by PBS Foundation
- MEV on L2 with John Church, Denisa Diaconescu, and @tesa explores the current state of MEV on L2s and discusses
  how things might evolve going forward.
- Recordings from CBER Crafting the Cryptoeconomy Conference hosted by Columbia University's Center for Digital Finance and Technologies have been uploaded:
- Mitigation Techniques for Maximal Extractable Value by Julian Ma
- <u>Maximal Extractable Value Overview</u> by <u>Ciamac Moallemi</u>
- Order Flow Auctions by Joel Hasbrouck
- Economics of AMMs by Andreas Park
- Uniswap v4 Overview by Fahad Saleh
- Mitigation Techniques for Maximal Extractable Value by Julian Ma
- <u>Maximal Extractable Value Overview</u> by <u>Ciamac Moallemi</u>
- Order Flow Auctions by Joel Hasbrouck

- Economics of AMMs by Andreas Park
- Uniswap v4 Overview by Fahad Saleh
- The Gwart Show: Mechanism Design invites Elijah to discuss MCP, decentralizing oracles, AMM designs, and more.
- Post by Blockspace Media
- Post by Blockspace Media
- <u>Bankless</u>: <u>Based Rollups</u>: <u>The Next Frontier of Ethereum Scaling</u>invites <u>Justin Drake</u> to give an update on the rollupcentric roadmap, shared sequencers, and the benefits of based rollups.
- <u>Beyond 4337: Vitalik Buterin's Vision for the Future of Account Abstraction</u>by <u>Vitalik Buterin</u> reviews the development of AA, and the next steps in improving security, UX, and chain abstraction.

## **Other**

- Flashbots at Devcon SEA by @vanlo provides an overview of Flashbots' events, talks, and panels at Devcon.
- <u>Surge</u> by <u>Nethermind</u> is a high throughput based Stage 2 rollup built on the <u>Taiko stack</u> for builders, developers & agents.
- Thread by Nethermind
- Post by @Tomasz
- Thread by Nethermind
- Post by @Tomasz

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