We all probably remember Aave Arc being launched with Fireblocks having 30 trading firms on the whitelist. This was January 2022.

Fast forward and Arc had a slow trend up from ~\$6M TVL to close to \$8M with a sudden drop in 2 parts, second one basically emptying Arc. This <u>second one on Nov 23rd</u> seems like 1 institution just pulled the whole plug on it, and now its empty?

What has happened? This does not sound like 30 trading firms using Arc. This looks like maybe 1 or 2 did and stopped again last November (was it FTX?).

So a request to the Aave BD team, what has happened to Aave Arc? What are the plans around it? How will Aave Arc get back on its feet?