[OpenOcean] Grant Bi-Weekly Update

Date: [09/05/2024]

I. Executive Summary:

We are currently busy approaching new and old clients with news of our new GMX v2 API. So far progress is ongoing for milestone 2 & 3. Outside-party sentiment is very positive with many expressing great delight and interest at what we have achieved. On milestone 3 - So far we have multiple interested parties and ongoing investigations by external clients into the GMX API. Here's the Dune dashboard link with the GMX v2 trading volume shown.

II. Current Progress:

- The 'GM' campaign is ongoing for traders that swapped routed via GMX V2 pools. The epoch one has done, and rewards will be distributed shortly.

- We have pitched the current API to multiple different Web3 project verticals to utilize our exclusive GMX API. The aim is to leverage GMX V1 and V2 liquidities and make them available for the wider market.

- In addition to the support we've already launched, several projects are seeking integrations in the coming weeks due to workload.

III. Community Engagement:

- We continue to promote and share news of the 'Gm GMX' campaign as well as sharing content regularly through our multiple channels as well as converting news into localized formats for our language communities amongst Vietnamese, French and Persian speakers.

- We have allocated a lot of marketing resources to make sure our message and status with the GMX v2 API remain clear. We communicate via many social streams to deliver our powerful-message about liquidity access.

IV. Partnerships and Collaborations:

So far we have onboarded Swoop Exchange using the GMX exclusive api. Stryke, formerly Dopex, is also integrating at the moment. We've had interest from platforms like Krystal,

Unizen, Balancer and Native who are currently looking through the docs to gauge developer sentiment.