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New Assets Listing Framework

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Summary

Chaos Labs has implemented a structured framework of guidelines and asset categorisation to enhance the efficiency and effectiveness of the asset listing procedure on GMX. Our approach involves establishing specific preconditions for assets. When these criteria are fulfilled, the asset automatically becomes eligible for a preliminary review by Chaos Labs. This review provides initial recommendations for listing parameters.

Assets not fulfilling these predefined conditions will be subject to a governance vote to gauge the community's preference regarding their listing. This approach aims to ensure that Chaos Labs, as the protocol's risk manager, dedicates its resources to analyzing only the most viable assets, thereby streamlining the listing process and aligning it with the community's interests.

Conditions Qualifying for Automatic Review:

- CEX Listing
- the asset is listed as perp on major CEX (Binance, Kraken, OKX, Bitmex, etc.)
- Market cap -

the average market cap over the past six months is at least \$1B.

- Volume -

the average daily volume over the past six months is at least \$100M.

- Liquidity (CeFi) -

the 99th percentile slippage over 3 months for a 100k trade on both sides less than 50bps

- Oracle
- live Chainlink oracle (or any other DAO-approved oracle)

Asset Classes

To facilitate clear communication, we have categorized the assets into four specific groups:

- Large Cap Backed
- Mid Cap Backed
- Large Cap Synthetic
- Mid Cap Synthetic

Definitions for these categories are as follows:

1. Large Cap

: Refers to assets with a market capitalization exceeding \$15 billion.

1. Mid Cap

: Refers to assets with a market capitalization that falls between \$1 billion and \$15 billion and has successfully met the listing criteria.

Asset Classes Parameters Example

Below, we outline baseline recommendations for the various asset classes. It's important to emphasize that these are illustrative examples and serve solely for demonstration purposes. Actual new asset listings will undergo a tailored review process. In this process, we will provide bespoke risk parameter recommendations that accurately reflect the current market conditions, ensuring a nuanced and precise approach for each asset under consideration.

Backed Large Cap (i.e. UNI)

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Backed Large Cap - i.e. UNI

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Backed Mid Cap (i.e. ARB)

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Backed Mid Cap - i.e. ARB

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Synthetic Large Cap (i.e. XRP)

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Synthetic Large Cap -i.e. XRP

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Synthetic Mid Cap (i.e. DOGE)

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Synthetic Mid Cap - i.e. DOGE

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