Author:

Joint Recommendation - Gauntlet, BGD Labs, Chaos Labs, and Aave Companies

Date:

2023-03-31

Summary:

This ARFC proposes to make parameter changes on the Aave V2 AMM (Automated Market Maker) market, specifically to freeze G-UNI DAI/USDC and G-UNI USDC/USDT reserves, in order to balance risk.

Abstract:

The proposed parameter updates aim to freeze G-UNI DAI/USDC and G-UNI USDC/USDT reserves in the Aave V2 AMM market, given their low liquidity levels and limited activity.

Motivation:

This joint recommendation from Gauntlet, BGD Labs, Chaos Labs, and Aave Companies is motivated by the low usage and relatively low liquidity levels of G-UNI DAI/USDC and G-UNI USDC/USDT in the Aave V2 AMM market. The proposers note that the pool is not particularly active or highly utilized, and out of an abundance of caution, they recommend freezing these assets.

Specification:

This ARFC proposes the following actions for the Aave V2 AMM market:

1. Freeze G-UNI DAI/USDC reserves

2. Freeze G-UNI USDC/USDT reserves

Implementation:

Upon approval, the freezeReserve

method will be called on the AMM Pool Configurator to freeze the specified reserves: G-UNI DAI/USDC and G-UNI USDC/USDT.

Disclaimer:

This proposal is a joint recommendation from Gauntlet, BGD Labs, Chaos Labs, and Aave Companies.

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