

Title: [ARFC] LDO Emission_Admin for Polygon v3 Liquidity Pool

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Simple Summary

In preparation for distributing incentives on the Aave v3 Polygon Liquidity Pool, [@llamaxyz](#) proposes amending the Emission_Admin

address to enable the distribution of LDO rewards.

Abstract

In collaboration with Lido, Llama seeks to distribute LDO incentives to the stMATIC Reserve on Polygon Aave v3. In order to achieve this, the EmissionManager

contract needs to assign an owner to the Emission_Admin

permission allowing LDO rewards to be distributed, [1,2]. This can only be achieved via the governance process.

This proposal assigns the Emission_Admin

permission to LDO rewards to the following address 0x87D93d9B2C672bf9c9642d853a8682546a5012B5

. This address is controlled by Lido.

Motivation

The motivation of the proposal is to enable LDO rewards to be distributed on the Polygon v3 Liquidity Pool.

Specification

The Lido Liquidity Mining Committee determines the emission rate and duration at which LDO rewards are offered. Standard practice is for the council to meet and determine the next 30 days of LDO rewards on a rolling basis. This means each month, the committee will determine if to extend the LDO rewards, or change the amount of LDO being offered across the Polygon v3 Liquidity Pool.

The Emission_Admin

is not limited to a specified Reserve and is linked to the token being distributed across the Liquidity Pool. The EmissionManager

determines the LDO Emission_Admin

and not the stMATIC Reserve. The Emission_Admin

can distribute LDO anywhere across the Aave v3 Polygon Liquidity Pool.

Implementation

Set Emission_Admin

permission for LDO on the Polygon v3 Liquidity Pool to Lido's address: 0x87D93d9B2C672bf9c9642d853a8682546a5012B5

References

[1] [Rewards - Developers](#)

[2] [aave-v3-periphery/IEmissionManager.sol at master · aave/aave-v3-periphery · GitHub](#)

[3] [Staked MATIC \(PoS\) \(stMATIC\) Token Tracker | PolygonScan](#)

[4] [\\$1.00 | Lido DAO Token \(PoS\) \(LDO\) Token Tracker | PolygonScan](#)

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