title: [ARFC] Grant OP Emission_Admin for Optimism v3 Liquidity Pool to Lido DAO

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Summary

This proposal is to enable Lido DAO to distribute OP rewards across the Aave v3 Optimism Liquidity Pool.

The Emission_Admin

role for OP on Optimism is currently assigned to the Optimism team and is to be transferred to Lido DAO.

Abstract

Lido seeks to distribute OP rewards across to the Aave v3 Optimism deployment. To achieve this, the EmissionManager

function reassigns an owner to the Emission_Admin

role for OP, [1,2].

The wallet with Emission Admin

permission for OP then controls the distribution of OP and LDO rewards on the Optimism Liquidity Pool. This proposal will enable LDO and OP rewards to be distributed across the Optimism v3 deployment.

Motivation

Enable Lido DAO to distribute OP rewards across the Optimism v3 Liquidity Pools.

Lido DAO is about to receive a grant nominated in OP tokens that are to be used for bootstrapping the adoption of wstETH on the Optimism network.

The Lido Liquidity Mining Committee (LMC) will be determining the emission rate and duration that OP rewards are offered on the Aave v3 deployment.

Typically, the LMC meets and determines the next 30 days rewards to be distributed on a rolling basis. This means each month, the committee will determine if to extend the OP rewards, or change the amount of OP being offered across the Aave v3 Liquidity Pools on Optimism.

Specification

The EmissionManager

, a governance controlled function, assigns the Emission_Admin

role for a specified token, OP, on each respective network.

The Emission_Admin

role controls the distribution of the specified token, OP, across the specified Aave deployment.

The Emission_Admin

can distribute OP anywhere across the Aave v3 on the Optimism Liquidity Pool.

Emission Admin: 0x5033823F27c5f977707B58F0351adcD732C955Dd

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