

Hi!

I propose that Lido Finance use Tokemak as a liquidity provider for stETH (and possibly LDO).

Tokemak is a new DAO that will soon provide tokens with USDC and ETH liquidity across several protocols like Uniswap, Sushiswap, Balancer, and 0x (more protocols and pairs likely coming). Increasing liquidity of stETH will increase the utility of stETH, further driving adoption. After all, the reason liquid staking will be dominant is the utility provided by having one's capital remain highly liquid in Defi.

Lido Finance could swap some amount of LDO for some amount of TOKE in order to permanently gain access to the liquidity provided by Tokemak. In a recent interview with David Hoffman, the founder of Tokemak, Carson Cook, makes this offer explicitly to DAOs at minute 21:00 ([The Tokemak Liquidity Singularity - YouTube](#)).

More information on Tokemak can be found at:

[Tokemak](#)

## **[Tokemak](#)**

Tokemak is a novel DeFi primitive designed to generate sustainable liquidity.

Thoughts? Cheers!