PROPOSAL NAME:

Removing Working Group Funding Windows

PROPOSAL AUTHOR:

ALL CITY

TEAM DESCRIPTION

The ApeCoin DAO Governance Working Group (GWG) is a multi-person unit responsible for executing a variety of critical initiatives and day-to-day operations managed by ALL CITY, BigBull, and DeSmart.

To learn more about the GWG and the initiatives that our elected Stewards have oversight on we encourage you to read through the following documents:

- AIP-239: Working Group Guidelines & The Governance Working Group Charter
- AIP-240: Community Discourse Facilitators
- AIP-317: ApeCoin DAO Governance and Operations Budget
- AIP-408: Q2/Q3 2024 Governance Working Group Budget

PROPOSAL DESCRIPTION

This no-cost proposal written by ALL CITY on behalf of the Governance Working Group (GWG) aims to remove the requirement for Working Groups to request funds before they actually need to utilize them.

Currently the Working Group Guidelines require budget requests to be submitted within the final 15 days of February and August; however, this timeline can be problematic for a variety of reasons which include delays in funding releases due to the time required to establish legal entities need for thorough KYC/KYB screenings, or when Working Groups come in under budget — as was the case with the Governance Working Group under AIP-317, where a six-month budget was extended to more than eight.

Furthermore, with four Working Groups now in place, submitting all of these budgets within the same two-week periods could pose a significant burden on the ApeCoin DAO treasury and limit the community's ability to make informed decisions by inundating them with multiple Working Group proposals at once, potentially causing confusion when deciphering which proposal belongs to which group and understanding the impacts on a group-by-group basis.

BENEFIT TO THE APECOIN ECOSYSTEM

Treasury Preservation:

By allowing Working Groups to request funds as-needed rather than in bulk, this proposal helps ensure that treasury resources are preserved and dripped out in a more controlled, efficient manor.

Enhanced Community Oversight:

By breaking up batch-groupings of Working Group budget requests, the proposal enables the ApeCoin DAO community to have greater oversight on Working Group spending, leading to a more transparent and accountable Working Group structure.

Reduction of Voting Fatigue:

Staggering budget requests over time can reduce voting fatigue among the community, ensuring that each proposal receives the attention it deserves without overwhelming voters.

Increased Flexibility and Improved Strategic Planning for Working Groups:

By allowing Working Groups to request and manage budgets with greater flexibility, they can more easily adapt to changing circumstances, including funding caps on proposals, while enabling them to better align financial requests with strategic objectives and transparent project timelines.

Streamlined Funding Process:

The proposal creates a more efficient process for Working Groups to request funds, as-needed versus being locked into two specific windows within a calendar year.

DEFINITIONS:

The proposal contains no new key terms.

STEPS TO IMPLEMENT

Removing the funding window requirement will take effect immediately and alleviate any potential negative associations for Working Groups that have chosen not to submit premature budget requests before the new system's implementation, ensuring they are not unfairly criticized for not adhering to the original Working Group Charter.

The following AIPs, as well as any other AIPs or conflicting documents related to Working Group Funding Windows, will be amended:

- AIP-239: Working Group Guidelines & The Governance Working Group Charter
- AIP-317: ApeCoin DAO Governance and Operations Budget
- AIP-245: Working Group Charter Metaverse
- AIP-246: Working Group Charter Marketing & Communications
- AIP-376: Working Group Charter Web3 Development

REPORTING EXPECTATIONS

After one year of implementation, the ApeCoin DAO Governance Working Group will produce a public report posted on forum.apecoin.com and the ApeCoinGWG Twitter account detailing the following:

Total Budget Proposals Submitted:

A comparison of the total amount of Working Group budget proposals submitted under the new system versus projections based on what would have been required under the previous system.

Total Combined Funds Utilized, Impact, & Working Group Efficiency:

The report will detail the total funds utilized by all Working Groups, the OKRs achieved as a result, and an analysis of budget utilization efficiency, including any un-utilized funds and how they were reallocated or preserved within each Working Group.

Case Studies:

An evaluation of the impact of the new funding system on the effectiveness and efficiency of Working Group operations, featuring case studies or examples where the flexibility in budget requests resulted in improved outcomes.

Community Feedback:

A summary of feedback from the ApeCoin DAO community regarding the new funding process, gathered through surveys or discussions.

Recommendations for Improvement:

Recommendations for Improvement: Based on the findings, the Governance Working Group will propose adjustments or enhancements to the Working Group funding process to further optimize it for future effectiveness – when the reporting for AIP-504 will conclude.

OVERALL COST

Total amount requested from the ApeCoin Ecosystem Fund = No Cost