AVC Member Participation Rewards - Q4 2023

This forum post is the official record of Aligned Voter Committee (AVC) Member Participation Rewards for Q4 2023.

We extend our gratitude to all AVCs for their service and contributions to Maker Governance.

Payment Amounts and Calculations

Per The Atlas, AVC compensation is paid on a per member, per Scope basis.

- 10 million NewGovToken for all Scopes annually
- This equals 500,000 NewGovToken or 41.67 MKR (12,000:1 ratio) per Scope, per Quarter
- This is <u>split evenly</u> across a total of <u>10 Reward Slots</u>.
- Number of AVC Member Reward Slots = Number of paid Delegate (PD & RD) Slots.
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Therefore, per Scope, each AVC Member can earn 4.17 MKR

in this Quarter.

AVC Participation Requirements and Member Eligibility

Summarizing the pertinent Atlas provisions, an AVC Member qualifies for Participation Rewards if two (2) general conditions are met:

- their respective AVC has fulfilled specific Participation Requirements so as to be considered "active".
- the AVC Member has fulfilled specific criteria so as to be individually eligible for the Rewards.

AVC Member reward slots

The same 10 AVC members, each holding enough MKR, consistently occupied the top 10 rewarded slots across all five scopes. These members are:

@lamMeeoh

@ACREinvest

@Res

@Harmony

@DAI-Vinci

@seedlatam

@opensky

@Libertas

@0xRoot

@fhomoney

You can verify this in the following Dune dashboard: https://dune.com/queries/3129049/5220432

Payment Details

Below, we list all AVC Members who were co-authors of their AVC's Position Documents this Quarter. The Notes column indicates whether each Member met the further eligibility requirement of attending both Subcommittee Meetings devoted to each of the five (5) Scopes.

AVC Member Name

Address

AVC
Amount (MKR)
Notes
lamMeeoh
0x47f7A5d8D27f259582097E1eE59a07a816982AE9
KISS
20.85
DAI-Vinci
0x9ee47F0f82F1A6F45C4E1D25Ce95C321D8C8356a
KISS
20.85
opensky
0xf44f97f4113759E0a57756bE49C0655d490Cf19F
KISS
20.85
ACRE DAOs
0xBF9226345F601150F64Ea4fEaAE7E40530763cbd
Regenerative Finance
20.85
fhomoney.eth
0xdbD5651F71ce83d1f0eD275aC456241890a53C74
Regenerative Finance
20.85
Res
0x8c5c8d76372954922400e4654AF7694e158AB784
Resiliency
20.85
Harmony
0xE20A2e231215e9b7Aa308463F1A7490b2ECE55D3
Resiliency
20.85
Libertas
0xE1eBfFa01883EF2b4A9f59b587fFf1a5B44dbb2f
Resiliency
20.85
seedlatam.eth
0x0087a081a9b430fd8f688c6ac5dd24421bfb060d

Sovereign Finance

20.85

0xRoot

0xC74392777443a11Dc26Ce8A3D934370514F38A91

Sovereign Finance

20.85

This Quarter, AVC Member Participation Rewards comes to a total of 208.5 MKR

Payments will be made in the upcoming Executive Vote scheduled for 2024-01-24.

Note on RISK AVC Status

RISK AVC was in <u>"pending" status</u> during Q4 2023. However, it did not publish Position Documents, among other requirements that were not met. Therefore, it cannot be considered "active" in Q1 2024, per <u>Atlas 2.5.3</u>:

New AVC can become recognized as Active AVCs by the Governance Scope if they fulfill the AVC eligibility requirements for participation and internal governance for at least one full quarterly governance cycle.

Don't hesitate to let us know if you have questions about any of the above.