This week in the DAO, we are tracking ongoing initiatives, reviewing new proposals, and addressing raised concerns.

Let's dive into this week's Arbitrum DAO news

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TL;DR - Snapshot of the Week

- Security Council Elected
- Arbitrum GovHack Save the Date
- Mint an open edition #Arbizuki

on Zora

- Arbitrum Ecosystem Spotlight: Fluidity
- Concerns Regarding Possible Misconduct by Synapse
- Delegates Incentive Program Upcoming Changes
- Arbitrum Fellowships Groups
- Onboarding to the Arbitrum DAO
- Discussions and Proposals
- Voting Reminders
- Governance Calls
- DAO Resources

Ecosystem News

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The Arbitrum Foundation Grants are back!

If you're developing a dApp on Arbitrum or want to add value to the ecosystem, Arbitrum Foundation Grants Phase 3 has opened new tracks:

Growth Track

For projects with early traction aiming to launch on Arbitrum (One or Nova) mainnet soon.

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Advanced Growth Track

For projects with significant traction looking to boost their growth on Arbitrum (One or Nova).

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Orbit Track

For projects building innovative app chains, rollups, and rollup infrastructure on Orbit.

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Stylus Track

For projects involving complex cryptography, on-chain generative art, or math-heavy finance algorithms on Stylus.

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Multichain Growth Track

For projects with strong traction on another blockchain but interested in integrating with Arbitrum.

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If you fit any of these tracks, apply here:Apply Now

Mint an open edition #Arbizuki on Zora

For the Arbitrum community, there's an open edition of Azuki #723

on Arbitrum via Zora with a minting fee of 0.000777 ETH.

The open mint will last for one month! Mint your Azuki #723

here.

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Ecosystem Spotlight

Fluidity

Fluidity is a yield generating protocol that rewards people for using their cryptocurrencies.

With Fluidity, you can actively transfer your assets to generate yield, increasing liquidity and transaction volume, with extra incentives for user interactions and that flow into different spaces of DeFi.

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Learn more about Fluidity | Fluidity Docs

DAO News

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Concerns Regarding Possible Misconduct by Synapse

The Arbitrum Research & Development Committee (ARDC) has raised concerns about Synapse's use of ARB incentives from STIP Round 2. After receiving 2M ARB, 750K ARB was transferred to three wallets, which still hold the ARB and have delegated it to a Synapse co-founder. These actions may violate STIP rules requiring unused ARB to be returned to the DAO and prohibiting its use in governance. An explanation from Synapse is requested.

You can read the full forum posthere.

Delegates Incentive Program Upcoming Changes

The Delegates Incentive Program has reached its second month, and some areas for improvement have been identified:

- Stop Comments on Technical Proposals

- Update Participation Rate

- Lower Token Threshold

A public call will be held on Friday, May 17th at 12:00 UTC to discuss these changes. Add this call to your calendahere.

[Arbitrum DAO Onboarding for new contributors

](https://forum.arbitrum.foundation/t/arbitrum-onboarding-working-group-experiment/22849)

Over 50 new individuals interested in contributing to ArbitrumDAO have attended the welcome calls in the first weeks of the onboarding group's execution. In the coming weeks, they will receive participation instructions tailored to their profiles and skills.

If you're interested in participating, the meetings occur every Monday at 1 pm UTC and Thursday at 11 pm UTC.

I'm interested in becoming an Arbitrum DAO member or contributor

Please make sure to add the Arbitrum DAO Calendar for the full schedule and the most accurate times.

I'm looking for new contributors for my Arbitrum DAO projects or working group

A list of contributors with different backgrounds and interests in the DAO will be created. If you're a member of a working group in the DAO, interested in recruiting new members or contributors for your initiatives, or involved in creating a new proposal, etc., feel free to reach out on TG at @ArbitrumDAOOnboarding so we can connect you directly with interested contributors.

You can find more details about this working group in the Arbitrum Forum.

Some Governance Discussions:

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[RFC] Arbitrum Multi-sig Support Service (MSS)

This proposal outlines the creation of a "Multi-sig Support Service" (MSS) to reduce costs, improve efficiency, and enhance transparency.

Rationale

The current system of individual multi-sig signers across various Arbitrum DAO programs is financially unsustainable. The costs are projected to rise significantly with future program growth, placing a strain on the DAO's resources. Additionally, the fragmented structure lacks consistency, transparency, and professionalism. This proposal seeks to address these issues by establishing a centralized and efficient "Multi-sig Support Service" (MSS).

Implementation

- Elected MSS Committee:

The DAO will elect 12 individuals to form the MSS committee. These members will be responsible for managing multi-sig signing across all DAO-funded programs.

- Tiered Signing Threshold:

A tiered signing threshold based on transaction value will be implemented. This ensures appropriate oversight for larger transactions while streamlining smaller ones.

- Compensation & Payment Structure:

Signers will receive a fixed monthly fee in USD, paid in ARB at the spot price. This eliminates fluctuations in signer compensation due to the volatile nature of ARB.

- Standardized Approval Flow:

Each program will utilize a standardized payment approval flow within the MSS framework, ensuring clarity and consistency in spending processes.

- Den Integration:

Den, a multi-sig management tool, will be implemented for improved efficiency and security.

- Conflict of Interest Policy:

A strict Conflict of Interest Policy will be enforced for MSS members to maintain the integrity and impartiality of the service.

Project Asks

- Approval of the MSS program through a Snapshot vote.

- Allocation of 400,000 ARB to fund the MSS for approximately one year, with a renewal proposal for continued operation.

- Community participation in the application and election process for MSS members.

The proposal also presents the option to implement monthly "Token Flow Reports" by r3gen finance. These reports would analyze DAO inflows and outflows, providing valuable insights into financial activity. The cost of this service is $6650 USDC per month, paid in ARB at the spot price.

Ask:

400,000 ARB

[Proposal [Non-Constitutional]: Set up a Sub-Committee for the Security Services Subsidy Fund](#)

This proposal aims to establish the Security Services Subsidy Fund (SSSF) Sub-committee, requesting 60,000 ARB to fund its members over one cohort spanning 8 weeks.

Rationale

This proposal intends to set up the Security Services Subsidy Fund ('SSSF') Sub-committee.

This will ensure that each of the 5 members to be elected will be paid 100 ARB per hour, capped at 15 hours per week. This is in line with the compensation structures of recently approved committees within Arbitrum DAO with similar workloads (e.g., LTIPP).

Additionally, the SSSF Sub-committee will be tasked with administering $2.5 million worth of ARB and selecting the security service providers most deserving of a subsidy fund based on the Means Test outlined in the [Subsidy Fund Proposal](#).

Implementation

- Snapshot Date: May 20, 2024.
- Election Process: 7-day application period, followed by a 7-day voting period.
- Onboarding: 3-week onboarding period for elected members.

Ask:

60,000 ARB

[[Non-constitutional] Establish a Short Term Marketing Program](#)

This proposal aims to set up a high-impact marketing initiative to amplify upcoming incentive programs, seeking 238,500 ARB to fund various short-term marketing effort

Rationale

Arbitrum DAO is rolling out ~$60 million in incentives through the LTIPP and STIP.b programs in the next few months. Currently, there is no plan for ecosystem-level marketing campaigns to drive awareness and engagement.

Without proper marketing, these programs risk underperformance despite significant financial investment.

This proposal addresses the need for a coordinated marketing effort to ensure the success of these incentive programs.

Implementation

- Discoverability Page

: Develop a page to centralize information about participating projects and opportunities.

- Unified Brand Identity

: Create a cohesive brand identity and messaging for the incentive programs.

- Content Strategy

: Execute a comprehensive content strategy, including social media posts, blogs, and videos.

- Coordination and Oversight

: * 404 DAO

: Coordinate between all parties and manage the creation of the Notion Hub.

- Rogue House

: Lead the marketing strategy, execution, and creation of brand assets.

- Advisory Council

: Provide oversight and insights to ensure the DAO's best interests are prioritized.

- 404 DAO

: Coordinate between all parties and manage the creation of the Notion Hub.

- Rogue House

: Lead the marketing strategy, execution, and creation of brand assets.

- Advisory Council

: Provide oversight and insights to ensure the DAO's best interests are prioritized.

The Snapshot vote for this proposal will be announced on May 17, 2024, and the campaign will launch in mid-June 2024.

Ask:

238,500 ARB

Voting Reminders

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Active Proposals Live for Voting

The following proposals are available for voting, and we encourage all delegates to analyze and exercise their right to vote.

GovHack at ETH CC (Brussels) (Tally)

The proposal aims to solidify Arbitrum's presence at a key Ethereum event, enhancing community ties and attracting global talent. The strategic importance of ETH CC makes this an essential opportunity for demonstrating Arbitrum's leadership in the Ethereum ecosystem.

Seeking $309k from the Arbitrum DAO to create an immersive three-day event prior to the conference, focusing on fostering community engagement and showcasing Arbitrum's capabilities in decentralized governance.

Ask:

$309k ARB.

Deadline to vote

Saturday, May 18, 2024.

[Link to vote](#)

Grant Request - Curve Finance (Tally)

This proposal seeks support for a standalone grant application by LlamaRisk to boost the growth of Curve Finance on Arbitrum.

It is not part of LTIPP but follows a similar model and timeline. If approved, it can be monitored under LTIPP.

Michael Egorov will match the grant with 237,500 ARB from his personal holdings.

Ask:

$237.5 ARB.

Deadline to vote

Tuesday, May 28, 2024.

[Link to vote](#)

No longer Active Proposals for Voting

The following proposals have concluded, and we invite delegates to stay tuned for their development within the Arbitrum DAO. The approval of a proposal is just the beginning, not the end.

- [Proposal for Approval of DeDaub as the ADPC Security Advisor (Snapshot)](#)

- [Pilot Phase: M&A for Arbitrum DAO (Snapshot)](#)

Governance Calls

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Upcoming Calls:

- Delegates Incentive Program Updates

- Arbitrum DAO Onboarding

- Arbitrum RWA Education Session

- Open Discussion of Proposal(s) - Bi-weekly Governance Call

Arbitrum Fellowship Calls

- Social Media Fellowship

- Developer Relations Fellowship

- Ecosystem Mapping Fellowship

- Business Development Fellowship

- Education Fellowship

You can subscribe and add the Arbitrum governance calls to your calendar

[here

](https://calendar.google.com/calendar/embed?src=c_4157985d2452dfd8a91b6a36bccab37deb9bffe9053a4b9bcc4e9fff9ef02924%40group.calendar.google.com&ctz)

Arbitrum DAO Resources

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Here are some valuable resources of the Arbitrum DAO:

I want to be up to date in theArbitrum DAO

- [Arbitrum DAO X](#)

- [Arbitrum News DAO X](#)

- [Arbitrum Governance Calls Calendar](#)

Don't forget to subscribe to this newsletter:[Arbitrum DAO News](#)

I'm a delegate or contributor in the Arbitrum DAO

- [Arbitrum Hub](#)

- [Arbitrum's Discussions/proposals summarized with AI](#)

- [How to submit a Proposal to Arbitrum DAO](#)

- [Arbitrum Delegates Announcements Telegram Channel](#)

Stay Connected, Stay Informed

Every week, we analyze new proposals, summarize the state of the Arbitrum DAO, and provide you with the tools to contribute and increase your impact in the Arbitrum ecosystem.

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About us, [@ocandocrypto](#) and [@eugenia](#), we're core contributors to[web3citizen.xyz](#).

Reach out to us on[@web3citizenxyz](#) - we would love to hear your feedback!

Until the next edition, happy governing!