ParaSwap launches on Polygon zkEVM in partnership with QuickSwap

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DeFi Aggregator and middleware ParaSwap has just been released on Polygon zkEVM, expanding its support to eight chains and marking its first deployment on a ZK-Rollup.
Thanks to its effective routing technology, ParaSwap automatically finds the most efficient way of swapping assets across DEXes and other liquidity sources, delivering gas cost savings and pricing improvements compared to alternatives. This has allowed ParaSwap to rank as the <u>second largest aggregator by volume</u> in August 2023, with approximately \$1.45 billion of volume exported.
ParaSwap's deployment on Polygon zkEVM was achieved in partnership with QuickSwap, the first and one of the largest Decentralised Exchanges in Polygon. By incorporating ParaSwap's technology into its internal routing, QuickSwap can maximize its zkEVM pool liquidity efficiency while offering the best trading execution to users.
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Thanks to the technology behind Polygon's Zero-Knowledge rollup, ParaSwap users can now experience lightning-fast transactions while maintaining the same level of trust and decentralization they love about Ethereum.

With the zkEVM release, ParaSwap is officially deployed across eight chains, including other Ethereum-based rollups. As part of its innovative <u>Social-Escrow model</u>, users interacting with the protocol in any of these chains will be able to boost their PSP stake and, in turn, receive part of the revenue generated by the protocol.

About ParaSwap

ParaSwap is a DeFi middleware and aggregator that unites the liquidity of hundreds of decentralized exchanges, lending protocols, and other liquidity sources into one comprehensive and secure protocol while offering the best route to exchange any asset for another.

By aggregating all these pools into one source, users can exchange for the best rates using an interface or use APIs to incorporate the best rates and liquidity into any project. Be it spot trading, limit orders, or even NFT trading, ParaSwap provides the essential gateway to the best on-chain execution.

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