

Title: [ARFC] Add MAI to Optimism Aave V3 pool

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Date: 2023-04-13

Summary

This proposal presents Aave with the opportunity to onboard MAI to the Optimism Aave V3 Market.

Abstract

MAI is a decentralized stablecoin minted by the Qidao Protocol. For more details about MAI, please refer to [Qidao's official website](#).

Motivation

Supporting stablecoin diversity is part of the Aave-Chan Initiative (ACI) delegate platform. The risk parameters provided are the same as those adopted on the Polygon PoS Aave V3 Pool.

The newly proposed risk parameters replicating the MAI parameters on Polygon V3 pool are merely suggestions to start the conversation. The ACI is inviting Risk Service Providers to provide feedback on them.

Specification

Ticker: MAI

Contract Address: 0xdFA46478F9e5EA86d57387849598dbFB2e964b02

Risk Parameter

Value

Isolation Mode

YES

Enable Borrow

YES

Enable Collateral

YES (in isolation mode)

Loan To Value

75%

Liquidation Threshold

80%

Liquidation Bonus

5%

Reserve Factor

20%

Liquidation Protocol Fee

10%

Borrow Cap

1,200k

Supply Cap

2,200k

Debt Ceiling

2,000k

Base

0%

Slope1

4%

Uoptimal

80%

Slope2

75%

Disclaimer

The ACI is not affiliated with Qidao or any other entity and has not received payment to present this ARFC.

At the time of writing, the author ([@marczeller](#)) owns QI & vQI, the native asset of the Qidao Protocol, for ~50k\$. The author was not paid to publish this ARFC.

Next Steps

1. If consensus is reached and the proposal is refined, submit the ARFC for a snapshot vote for final approval.
2. If consensus is reached, submit an Aave Improvement Proposal (AIP) to onboard MAI on the Optimism Aave V3 pool.

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