

PROPOSAL NAME

Require Ape Foundation To Disburse AIP Funds In Timely Fashion

TEAM DESCRIPTION

[@SmartAPE](#) // Derek Smart, DAO member and writer-of-many-words

I am an indie software developer who has been in the games industry as a gamer and game dev for over 40 years. I have designed, developed, and published over a dozen games during my career.

My first game, Battlecruiser 3000AD (aka BC3K), was a ground-breaking game that was ahead of its time. Published by Take Two interactive in 1996, it was one of their portfolio titles when [they went public](#) in 1997. So, you could say that I helped the company succeed to where it is today.

Over the decades, I have worked with some of the best software developers and publishers around the world, and my works have been featured in various online and print magazines around the world.

You can learn more about me on my professional [LinkedIn page](#).

PROPOSAL DESCRIPTION

The Ape Foundation has been reported - several times - for being tardy in its disbursement of funds granted by the DAO via a fair voting process.

In some cases, the disbursement of funds has taken up to six or more months

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While there may, in some cases, be plausible (e.g. legal negotiations, compliance etc) reasons for the delay, it is incumbent upon the Ape Foundation to disburse funds which have been granted by the DAO, and to do so in a timely fashion

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This proposal seeks to require the Ape Foundation to disburse 100% of the approved funds in three tranches within 30 working days from the date of the proposal passing and being accepted.

It also requires the Ape Foundation to post a Discourse thread entitled "Ape Foundation - Funds Disbursement Process

" which details the process, required documents, and/all data and info required from the proposal author in order to ensure a smooth and efficient process for disbursing the funds within the 30 working days time frame.

It also requires the Ape Foundation to notify the DAO secretary of the proposal disbursements, and the secretary is required to maintain regularly updated records of funds disbursements in an online form accessible to the DAO.

ABSTRACT

[WebSlinger - Cayman Islands Administrator For Ape Foundation](#)

[

admin_timelines

699x255 74.4 KB

](<https://us1.discourse-cdn.com/apecoin/original/2X/c/c9af3e3e7e574a0733d4453332d4588587a9b144.jpeg>)

Granted the DAO doesn't [yet] have on-chain governance, but regardless of that, there is no plausible reason why the disbursement of funds granted via an AIP cannot be disbursed either immediately or within a reasonable time-frame.

BENEFIT TO APECOIN ECOSYSTEM

By disbursing funds in a timely manner, the Ape Foundation solves the issue of optics, becomes more efficient, and gains the confidence of those who have been hesitant in going through the arduous AIP process only to see the funds not be disbursed in a timely fashion.

The advent of ApeChain is going to attract a lot of attention, even from those who may not wish to apply through the upcoming [Banana Bill](#) (assuming it passes), but to rather capitalize on the ApeChain excitement by instead running the AIP voting gauntlet. As a result, the timely disbursement of funds to builders is CRITICAL

to the SUCCESS OF APECHAIN

and thus the longevity of our DAO.

Further, the Ape Foundation is PROHIBITED

from engaging in any discussions or activities which would seek to alter, modify, interpret, enhance, improve, or otherwise create roadblocks for the successful completion of required contracts and the disbursement of funds related to an AIP. In other words, what the AIP says, and which was previously approved via Admin Review by the Ape Foundation, is precisely what should be adhered to by the Ape Foundation in its construction of any relevant contracts and/or documentations required by the AIP.

STEPS TO IMPLEMENT

Upon the passing of an AIP and the grant/funding recipient requesting funds

, the Ape Foundation must disburse 100%

of the requested funds according to the schedule outlined below.

The dates below are to be calculated based on working days (Mon-Fri).

1. Within 2-days, disburse 50% of the funds
2. Within 7-days, disburse 25% of the remaining funds
3. Within 30-days, disburse 25% of the remaining funds
4. Upon the disbursement of funds (of any amount) associated with an AIP, the Ape Foundation must convey this information to the DAO secretary who is tasked with notifying the DAO of this disbursement, as well as updating pre-existing public documents (such as this [AIP AirTable](#)) reflecting said disbursement and the associated amounts.

This AirTable must include :

- The AIP number
- The amount paid
- The date the amount was paid
- The remaining balance due

This data must be maintained via a Discourse thread entitled “Ape Foundation - Funds Disbursement Tracker

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1. Within 7-days of the AIP passing, the Ape Foundation is directed to post a Discourse thread entitled “Ape Foundation - Funds Disbursement Process

” and which outlines (in a format similar to [election candidates](#)) the process, required documents, and/all data required by the grantee in order to ensure a smooth and efficient process for disbursing the funds.

REPORTING EXPECTATIONS

The expectation is that this proposal would be implemented by the DAO's administrative team.

The community should regularly review the impact of this proposal.

If accepted, the administration and the community should review the impact of the updates after the 3-month period for conflict ends.

OVERALL COST

Total amount requested from the ApeCoin Ecosystem Fund = 0