Hi everyone,

My name's Taariq and I'm a long time Secret Network supporter;

- Development and support of the ENG to SCRT token swap
- · Dev support in forums, discord, hackathons, docs, testing
- Stable mainnet validator since genesis (quiet monkey mind)

As a software engineer of +20 years, I'm experienced in building and maintaining highly available systems.

In recent years I've worked on crypto projects for thousands of users who rely on multiple blockchains.

This experience taught me what's important to developers going from their local machine to testnet.

It's critical to provide a stable platform to prepare for mainnet, so of course this is the primary goal.

That includes upgrades to the testnet with zero/low downtime.

This requires some redundancy, so besides the 4 validators I'll run, there are 4 additional backup servers used by the load balancer, which can be repurposed temporarily to test upgrades/forks.

There'll also be a rate limiting API server to throttle requests to ensure availability.

Also important is documentation and support for developers and other users of the testnet, as well as validators who'd like to join the testnet at times, e.g. test upcoming features, or the upgrade process.

I'll liaise with other committees, Secret Labs and other testnet users to maintain stability and keep an eye on the horizon.

Monitoring with Grafana and Prometheus is already available, so will use that out of the box.

Additionally, based on the many questions about which lcd/rpc/grpc endpoints to use, I'll build a status webpage that queries these various endpoints and reports on their status.

Stake or die will provide alternate endpoints in case of DNS or any other issues with the primary testnet endpoints.

Existing testnet validators will continue and be compensated for expenses, and I encourage any other validators with experience on Secret Network, limited to 10 compensated validators.

Please reach out to me before the proposal goes on chain, assuming it does.

First Funding Proposal (2022-06-09 - 2022-09-09)

The testnet committee is seeking a budget for:

Lead Compensation: Taariq - \$120/hr @ 30 hours/month = \$10,800 per quarter

Validator Expenses: \$250 per validator for Server Costs, up to 10 validators = \$7500 per quarter

Committee validators: \$250 per validator, 4 validators = \$3000 per quarter

Committee backup nodes: \$250 per node, 4 nodes = \$3000 per quarter

Public Endpoint: \$200 for server costs per month = \$600 per quarter

Backup Public Endpoint: \$800 for server costs per month = \$2400 per quarter

Secret Node explorer support: \$300 per month = \$900 per quarter

Pulsar-2 team compensation back pay (One-time): Compensation for the work that the Pulsar-2 team has done so far (\$6,000.00)

Total: \$34,200

Total with 10% Buffer: \$37,620

Carry Over

All remaining funds will roll over to the next quarter.

You can find the committee charter here

Thanks to DannyM for taking initiative with the first proposal, hopefully I've adjusted appropriately to meet the community's

expectations at this time, and look to build on this with your support.		