Since the launch a few months ago, the Aave AMM market has proven to be an interesting value proposition for the Aave protocol. At some point, the Market was around 500M in market size and it generated 80K USD worth of assets for the ecosystem reserve.

Since launch though, uniswap has in the meantime migrated to V3 (which doesn't have fungible positions) and balancer to V2, which means all the LP shares currently listed in the AMM market are now obsolete. This is affecting the AMM market TVL, that now dropped to around 60M.

I propose that the AMM market is renewed as following:

- Delist the following LP Shares:
- UNI REN/WETH
- UNI DAI/USDC
- UNI REN/WETH
- UNI DAI/USDC
- List the following balancer V2 LP shares:
- WBTC/WETH
- BAL/WETH
- WETH/DAI
- USDC/WETH
- WETH/USDT
- MKR/WETH
- SNX/WETH
- SNX/WETH
- YFI/WETH
- WBTC/WETH
- BAL/WETH
- WETH/DAI
- USDC/WETH
- WETH/USDT
- MKR/WETH
- SNX/WETH
- SNX/WETH
- YFI/WETH
- LINK/WETH
- DPI/WETH/WBTC

Here is a basic risk assessment for these LP shares

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image

944×522 52 KB

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I put up a snapshot vote at Snapshot