

The \$ARB token has been live for nearly 6 months and the DAO controls ~43% of the token supply.

It is my opinion that the DAO is overcorrecting and limiting the ability of the Foundation and larger Arbitrum ecosystem to be successful as a reaction to the controversial AIP1.

I find it frustrating that there have been no grants passed or incentives assigned to grow the ecosystem.

The Arbitrum ecosystem has seen such amazing growth without any token incentives/grants, but we cannot stay competitive without well thought out incentives that are beneficial for both the DAO and larger ecosystem.

For instance, last month there was Camelot proposal that should've passed. The liquidity mining incentives would've attracted new users to the Arbitrum ecosystem, supported liquidity for Arbitrum projects, and benefited the DAO by growing the ecosystem. Most delegates said they support the proposal but are voting "No" because there are grant frameworks that are being worked on. These grant frameworks are a few months away. Worth mentioning that two of the largest delegates Abstained from the vote.

As a DAO we seem to be stuck, but we have such an amazing community that could do so much more if we empower them. So committed to process we're not willing to act. It's frustrating and as a large delegate, I'm making this post to hear how others are feeling. The lack of progress has been frustrating. We went from amazing momentum to nearly none.

Perhaps the way forward is giving the Foundation some more agency?

Would love to hear peoples thoughts/comments.