

Dear Lido Community,

We are excited to announce that Alchemy has completed its acquisition of Bware Labs and will be bringing over our team of 40+ people, with the ultimate goal of expanding the team to +100.

Joining forces allows us to continue building awesome products while extending Bware's technical innovations to even more developers through Alchemy's vast distribution. Alchemy runs a very similar business to ours but at a much larger scale. We consider this acquisition a huge milestone for Bware and for Web3 developers around the world!

Bware's Blockchain Validator services and staking resources will remain fully operational and will be integrated into Alchemy's product suite in the coming months.

Alchemy has received a SOC 2 Type 2 certification for its security practices, and we're looking forward to working with them to continue to build highly secure technology and infrastructure.

Bware will maintain its role as a Polygon node operator and expects to continue participating in Lido on Ethereum, and providing the ecosystem with world-class products, services, and support.

For more information on the acquisition, visit our [blog](#).

If you have any questions, we will be more than happy to address them!

The Bware Labs Team