[ARFC] Onboard rstETH to Aave V3 Prime Instance

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Summary

This is an ARFC to gauge community sentiment for onboarding P2P's rstETH on AAVE V3 Ethereum.

To align best with goals of all relevant stakeholders, this proposal suggests onboarding rstETH to the Aave v3 Prime instance.

Motivation

Adding rstETH to the Aave v3 Prime instance brings additional synergies for all stakeholders.

rstETH will add additional demand for wstETH borrowing, making the wstETH looping more favorable for the main users. Incentives from P2P can bring additional wstETH liquidity to the Prime instance, bolstering the existing liquidity mining campaigns.

Chain to be deployed/listed

Aave v3 Prime instance on Ethereum

Proof of Liquidity and Deposit Commitments

Additional information of any potential Proof of Liquidity and Deposit Commitments will be provided during ARFC stage.

Specification

rstETH: Contract Address 0x7a4EffD87C2f3C55CA251080b1343b605f327E3a | Etherscan

Risk Parameters:

Risk Parameters will be provided by Risk service providers during the ARFC phase and ARFC will be updated accordingly.

Useful Links

P₂P

Documentation

Github

[TEMP CHECK] Onboard rstETH to Aave V3 Prime Instance

TEMP CHECK Snapshot

Disclaimer

The Aave Chan Initiative is not directly affiliated with P2P and did not receive compensation for creation this proposal.

Next Step

- Publish a standard ARFC, collect community & service providers feedback before escalating proposal to ARFC snapshot stage.
- 2. If the ARFC snapshot outcome is YAE, publish an AIP vote for final confirmation and enforcement of the proposal.

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