

This was featured in Messari's email newsletter today. A few interesting charts and data points around adoption. I thought the community would find this useful. The key insights are the following:

- The ApeCoin DAO ecosystem experienced spikes in new users and token velocity before the launch of ApeCoin staking in mid-Q4.
- These spikes quickly subsided, indicating that more product development is needed to create long-term demand for the APE token.
- Governance forums remained diverse in input and outcome during Q4'22, giving a promising sign of real decentralization within the community.
- Additionally, unique voters maintained an uptrend throughout Q4 despite declining token prices.
- The DAO Ecosystem Fund continued to fund third-party initiatives around IRL drops, security, and more. To catalyze more sustainable growth, the community will need to hit on bigger developments like Yuga Labs' Otherside.

I know we are paying for this out of the DAO, so I would love to be able to access this report via the resources on a regular basis.

<https://messari.io/report/state-of-apecoin-q4-2022>