

Hi Apes,

I wanted to give a huge thank you to everyone in the ApeCoin community who voted and collaborated during the ApeChain governance proposals. I also want to provide an update on our future involvement with the ApeCoin community.

We have enormous respect for the community members and governance process and thank you for your insight, feedback, and excitement over the last couple of years. It's been an incredible privilege to listen to your vision of Web3, and to share in turn how we see the future of this space. Even though the vote didn't go our way, we believe there may be many paths to continue to work together in the future.

Many have asked what Polygon Labs plans to do with its APE holdings, so today we want to share our intention that we will begin selling our holdings one month from the date of this post. Our plan is to divest gradually over days or weeks to impact APE holders in the most minimal way possible. Please feel free to share any suggestions for a smooth transition.

But, most importantly, we aim to maintain dialogue while we continue to introduce groundbreaking technology. We're building open-source ZK technology that can bring all of web3 together and foster unified liquidity, with the goal to transform the Internet. Feel free to reach out for more information or follow our blog for updates—and know we'll be rooting for the ApeCoin community from the sidelines!

On behalf of everyone at Polygon Labs, we thank you again for this opportunity and look forward to collaborating with this amazing community for years to come.

Marc Boiron