Lido V2 mainnet parameters

Tests setup configuration

Tests setup based upon parameters specified in this config file. This document can be used to validate the values.

Mainnet addresses

Some of the proposed addresses are listed in this section, but for the full list sethis document

LIDO LOCATOR

0xC1d0b3DE6792Bf6b4b37EccdcC24e45978Cfd2Eb LEGACY_ORACLE =

0x442af784A788A5bd6F42A01Ebe9F287a871243fb

was LidoOracle before

See https://docs.lido.fi/deployed-contracts/

Old implementation was Withdrawals Manager Stub

Represents an address on Execution Layer corresponding to the Lido 0x01-type withdrawal credentials (see below)

WITHDRAWAL VAULT

0xB9D7934878B5FB9610B3fE8A5e441e8fad7E293f

Same as withdrawals Vault with 0x01 type prefix

also see

https://etherscan.io/address/0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84#readProxyCc

WITHDRAWAL CREDENTIALS

0x01000000000000000000000b9d7934878b5fb9610b3fe8a5e441e8fad7e293f

Lido

Good-old value, see

https://etherscan.io/address/0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84#readProxyCc

used in calculation of SIMULATED SHARE RATE DEVIATION BP LIMIT

LIDO MAX STAKE LIMIT ETH

150_000

NodeOperatorsRegistry

Single staking module named "Curated" added to StakingRouter. For the details se<u>&IP-20: Staking Router forum post</u>

See https://snapshot.org/#/lido.

snapshot.eth/proposal/0xa4eb1220a15d46a1825d5a0f44de1b34644d4aa6bb95f910b86b29bb76 for "Their status shall revert to "In good standing" after 5 days (i.e. provided any newly received validator exit requests are processed timely"

CURATED STAKING MODULE STUCK PENALTY DELAY

432000

5 days as seconds

Share of this staking module among all staking modules (in basis points, 100% = 10000). This is a single module so all 100% goes to it

https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/StakingRouter.sol#L167-L175

Currently have single Staking Module, so 100%

CURATED STAKING MODULE TARGET SHARE BP

100%

Shares of the rewards which goes to the curated set staking module and to the treasury (in basis points, 100% = 10000)

see https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/StakingRouter.sol#L167-L175

same as it set currently, see

https://etherscan.io/address/0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84#readProxyCo

https://etherscan.io/address/0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84#readProxyCc

NB: that getFeeDistribution returns percent relative to the 10% returned by getFee

for for curated staking module the value is set as percent relative to the entire rewards, so it 500 but 5000

CURATED STAKING MODULE MODULE FEE BP

500

5%

CURATED STAKING MODULE TREASURY FEE BP

500

5%

Just a technically and semantically reasonable values of the first module introduced

CURATED STAKING MODULE ID

1 CURATED_STAKING_MODULE_NAME =

"curated-onchain-v1" CURATED_STAKING_MODULE_TYPE =

bytes32("curated-onchain-v1")

OracleDaemonConfig

Parameters related to "bunker mode"

See https://research.lido.fi/t/withdrawals-for-lido-on-ethereum-bunker-mode-design-and-implementation/3890/4

and https://snapshot.org/#/lido-

snapshot.eth/proposal/0xa4eb1220a15d46a1825d5a0f44de1b34644d4aa6bb95f910b86b29bb76

NB: BASE_REWARD_FACTOR: https://ethereum.github.io/consensus-specs/specs/phase0/beacon-chain/#rewards-and-penalties

NORMALIZED CL REWARD PER EPOCH

64 NORMALIZED_CL_REWARD_MISTAKE_RATE_BP = 1000

10%

REBASE CHECK NEAREST EPOCH DISTANCE

1 REBASE_CHECK_DISTANT_EPOCH_DISTANCE = 23

10% of AO 225 epochs frame

VALIDATOR DELAYED TIMEOUT IN SLOTS

7200

1 day

See https://snapshot.org/#/lido-

snapshot.eth/proposal/0xa4eb1220a15d46a1825d5a0f44de1b34644d4aa6bb95f910b86b29bb76 for "Requirement not be considered Delinquent"

VALIDATOR DELINQUENT TIMEOUT IN SLOTS

28800

4 days

See "B.3.I" of https://snapshot.org/#/lido-snapshot.eth/proposal/0xa4eb1220a15d46a1825d5a0f44de1b34644d4aa6bb95f910b86b29bb76

NODE OPERATOR NETWORK PENETRATION THRESHOLD BP

100

1% network penetration for a single NO

Time period of historical observations used for prediction of the rewards amount

see https://research.lido.fi/t/withdrawals-for-lido-on-ethereum-bunker-mode-design-and-implementation/3890/4

PREDICTION DURATION IN SLOTS

50400

7 days

Max period of delay for requests finalization in case of bunker due to negative rebase twice min governance response time - 3 days voting duration

FINALIZATION_MAX_NEGATIVE_REBASE_EPOCH_SHIFT

1350

6 days

OracleReportSanityChecker

Sanity limit on the number of deposits: not more than ~half of the current DSM deposits capacity (43200 it is)

https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/sanity_checks/OracleReportSanityChecker.sol#L221-L232

CHURN VALIDATORS PER DAY LIMIT

20000

Taken from current oracle limit

https://etherscan.io/address/0x442af784A788A5bd6F42A01Ebe9F287a871243fb#readProxyCor

See https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/sanity_checks/OracleReportSanityChecker.sol#L47-L50

ONE OFF CL BALANCE DECREASE BP LIMIT

500

5%

See https://research.lido.fi/t/increasing-max-apr-sanity-check-for-oracle-lido-report/3205

Related to Consensus Layer rewards only

ANNUAL BALANCE INCREASE BP LIMIT

1000

10%

According to https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/sanity_checks/OracleReportSanityChecker.sol#L647-L672

and assuming Staking rate limit = 150 000, TVL = 3 000 000

SRL = 0.1

L = (2 * SRL) * max(ONE_OFF_CL_BALANCE_DECREASE_BP_LIMIT, MAX_POSITIVE_TOKEN_REBASE)

L = 50

SIMULATED_SHARE_RATE_DEVIATION_BP_LIMIT

50

0.5%

Same as the current churn limit in Ethereum (8 validators per epoch)

used in ValidatorsExitBusOracle, which has reporting period 8 hours

Formula for validator churn limit is https://github.com/ethereum/consensusspecs/blob/master/specs/phase0/beacon-chain.md#get_validator_churn_limit

currently we have ~562000 active validators, which gives 8 validators per epoch unless active validators grew up to 589824

MAX VALIDATOR EXIT REQUESTS PER REPORT

600

See https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/sanity_checks/OracleReportSanityChecker.sol#L65-L67

Depends on the amount of staking modules and amount of data types. Have only one staking module at launch

and two data types exited and stuck validators (see https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/oracle/AccountingOracle.sol##L282-L319)

So need to deliver exited/delinquent sets of data: $1 \times 2 = 2$

MAX ACCOUNTING EXTRA DATA LIST ITEMS COUNT

2

See https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/sanity_checks/OracleReportSanityChecker.sol#L69-L71

and https://github.com/lidofinance/lido-

dao/blob/e45c4d6fb8120fd29426b8d969c19d8a798ca974/contracts/0.8.9/oracle/AccountingOra L306

could have been 200, since NOR allows up to 200 node operators

decided to halve it down since Lido has 29 node operators onboarded while have the margin for more node operators

MAX NODE OPERATORS PER EXTRA DATA ITEM COUNT

100

See https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/sanity_checks/OracleReportSanityChecker.sol#L73-L75

and https://research.lido.fi/t/withdrawals-for-lido-on-ethereum-bunker-mode-design-and-implementation/3890/4

REQUEST_TIMESTAMP_MARGIN

7680

2 hours rounded to epoch length

27% yearly, in 1e9 so that it multiplied on 365 (link to code)

see https://research.lido.fi/t/increasing-max-apr-sanity-check-for-oracle-lido-report/3205

and https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/sanity_checks/OracleReportSanityChecker.sol#L77-L79

the value might be re-considered once the stETH liquidity sources landscape changed

MAX POSITIVE TOKEN REBASE

750000

Burner

See https://vote.lido.fi/vote/106

and

https://etherscan.io/address/0xB280E33812c0B09353180e92e27b8AD399B07f26#readContracta

TOTAL_NON_COVER_SHARES_BURNT

32145684728326685744 TOTAL_COVER_SHARES_BURNT =

0

See https://docs.lido.fi/deployed-contracts/

AGENT

0x3e40D73EB977Dc6a537aF587D48316feE66E9C8c

_admin and _treasury

LIDO

0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84

_stETH

DepositSecurityModule

Same as at present

https://etherscan.io/address/0x710B3303fB508a84F10793c1106e32bE873C24cd#readContract#

DSM_MAX_DEPOSITS_PER_BLOCK

150

Same as at present

https://etherscan.io/address/0x710B3303fB508a84F10793c1106e32bE873C24cd#readContract#

DSM MIN DEPOSIT BLOCK DISTANCE

25

Same as at present

https://etherscan.io/address/0x710B3303fB508a84F10793c1106e32bE873C24cd#readContract#

DSM PAUSE INTENT_VALIDITY PERIOD BLOCKS

6646

AccountingOracle

And its correspondingHashConsensus .

Once per day

Same as for current Oracle see

https://etherscan.io/address/0x442af784A788A5bd6F42A01Ebe9F287a871243fb#readProxyCor

AO EPOCHS PER FRAME

225

So, the AccountingOracle expected report time would be ~12:00 UTC

Number of slots dedicated for delay during oracles rotation including finalization time

https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/oracle/HashConsensus.sol#L370-L398

NB: min value is 64 as two epochs are required for the chain finality

AO FAST LANE LENGTH SLOTS

100

Technical value indicating consensus version of the contract. Can basically be any because there were no consensus versions before https://github.com/lidofinance/lidodao/blob/e35435ad9b9473cb0f9b7b0e1e17f6bf9b96e000/contracts/0.8.9/oracle/BaseOracle.sol/L126

AO_CONSENSUS_VERSION

See https://docs.lido.fi/deployed-contracts/

LIDO LOCATOR

0xC1d0b3DE6792Bf6b4b37EccdcC24e45978Cfd2Eb LIDO =
0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84 LEGACY_ORACLE =
0x442af784A788A5bd6F42A01Ebe9F287a871243fb

ValidatorsExitBusOracle

And its correspondingHashConsensus .

Thrice per day

So, the ValidatorsExitBusOracle expected report time would be

~4:00 UTC, ~12:00 UTC, ~20:00 UTC

VEBO EPOCHS PER FRAME

75

Number of slots dedicated for delay during oracles rotation including finalization time

https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/oracle/HashConsensus.sol#L370-L398

NB: min value is 64 as two epochs are required for finalization

VEBO FAST LANE LENGTH SLOTS

100

Technical value indicating consensus version of the contract. Can basically be any because there were no consensus versions before https://github.com/lidofinance/lido-dao/blob/e35435ad9b9473cb0f9b7b0e1e17f6bf9b96e000/contracts/0.8.9/oracle/BaseOracle.sol/L126

VEBO_CONSENSUS_VERSION

LIDO LOCATOR

0xC1d0b3DE6792Bf6b4b37EccdcC24e45978Cfd2Eb

AccountingOracle and ValidatorsExitBusOracle

See https://ethereum.org/en/developers/docs/blocks/

CHAIN_SECONDS_PER_SLOT

12

See https://blog.ethereum.org/2020/11/27/eth2-quick-update-no-21

Also its as it is in the current oracle

https://etherscan.io/address/0x442af784A788A5bd6F42A01Ebe9F287a871243fb#readProxyCor

CHAIN GENESIS TIME

1606824023

WithdrawalQueueERC721

WSTETH TOKEN

0x7f39C581F595B53c5cb19bD0b3f8dA6c935E2Ca0

_wstETH

WQ_ERC721_TOKEN_NAME

"Lido: stETH Withdrawal NFT" WQ_ERC721_TOKEN_SYMBOL =

"unstETH"

Lido-maintained NFT-generator server

see https://github.com/lidofinance/lido-dao/blob/feature/shapella-upgrade/contracts/0.8.9/WithdrawalQueueERC721.sol#L126-L129

WQ_ERC721_TOKEN_BASE_URI

"https://wq-api.lido.fi/v1/nft"

WithdrawalsVault

See https://docs.lido.fi/deployed-contracts/

LIDO

0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84

lido

AGENT

0x3e40D73EB977Dc6a537aF587D48316feE66E9C8c

_treasury

EIP712StETH

See https://docs.lido.fi/deployed-contracts/

LIDO

0xae7ab96520DE3A18E5e111B5EaAb095312D7fE84

stETH

StakingRouter

See https://ethereum.org/en/staking/deposit-contract/

CHAIN DEPOSIT CONTRACT

0x00000000219ab540356cBB839Cbe05303d7705Fa

GateSeal

2 x governance response time - vote duration is 3 days

GATE SEAL PAUSE DURATION

518400

6 days as seconds

GATE_SEAL_EXPIRY_TIMESTAMP

1714521600

2024-05-01 00:00 UTC

Roles setup

For the roles setup in tests seethe permissions test

Contracts ACL denotation:

- mark "Aragon app
- " means the contract is Aragon app which uses<u>Aragon ACL model</u>
- mark "OZ
- " means the contract uses<u>OpenZeppelin ACL model</u>
 mark "Proxy
- " means the contract is deployed behind a proxy so has an additiona ACL model related to the proxy
- · mark "Plain owner
- " means has custom simple ACL model with single owner and setter for it
 mark "No access control
- " means there is no any ACL

Lido

Aragon app

- UNSAFE_CHANGE_DEPOSITED_VALIDATORS_ROLE
 - None

Kept

- PAUSE_ROLE
- VotingRESUME_ROLE
- VotingSTAKING_PAUSE_ROLE
- VotingSTAKING_CONTROL_ROLE
 - Voting

Obsolete To be revoked at voting.

- MANAGE_FEE
 - revoke from Voting
- MANAGE_WITHDRAWAL_KEY
- revoke from Voting
 MANAGE_PROTOCOL_CONTRACTS_ROLE
- revoke from VotingSET_EL_REWARDS_VAULT_ROLE
- ⋄ revoke from Voting◆ SET_EL_REWARDS_WITHDRAWAL_LIMIT_ROLE
- revoke from VotingDEPOSIT_ROLE
- - revoke from<u>SelfOwnedStETHBurner</u>
- (obsolete contract)
- BURN_ROLE
 - revoke fromold DepositSecurityModule
 - · (obsolete contract)

NodeOperatorsRegistry

Aragon app

- STAKING_ROUTER_ROLE
- StakingRouter (set in voting script)To be granted at voting.
 MANAGE_NODE_OPERATOR_ROLE
- - None

- MANAGE_SIGNING_KEYS
- VotingSET_NODE_OPERATOR_LIMIT_ROLE
 - Voting

Easytrack EVMScriptExecutor

Obsolete To be revoked at voting.

- ADD_NODE_OPERATOR_ROLE

- ADD_NODE_OPERATOR_HOLE
 SET_NODE_OPERATOR_ACTIVE_ROLE
 SET_NODE_OPERATOR_NAME_ROLE
 SET_NODE_OPERATOR_ADDRESS_ROLE
 REPORT_STOPPED_VALIDATORS_ROLE

LegacyOracle (former LidoOracle)

Aragon app

New None

Kept None

Obsolete To be revoked at voting.

- MANAGE_MEMBERSMANAGE QUORUM

- SET_BEACON_SPEC
 SET_REPORT_BOUNDARIES
 SET_BEACON_REPORT_RECEIVER

AccountingOracle

OZ, Proxy

- PROXY ADMIN Before vote start: Template
- After enactment:* Agent
 DEFAULT_ADMIN_ROLE
- After enactment:* Agent
 SUBMIT_DATA_ROLE
 - None
- MANAGE_CONSENSUS_CONTRACT_ROLE
- MANAGE_CONSENSUS_VERSION_ROLE
 - None

Burner

OZ, No Proxy

- DEFAULT_ADMIN_ROLE
 - Before vote start:* Template
- After enactment:* AgentREQUEST_BURN_SHARES_ROLE
 - Before vote start:* Lido (set in Burner constructor)
 - After enactment:* Lido (set in Burner constructor)
- NodeOperatorsRegistry
 REQUEST_BURN_MY_STETH_ROLE
 - None

LidoLocator

OZ, Proxy

- PROXY ADMIN Before vote start: Template
 - After enactment:* Agent

StakingRouter

OZ, Proxy

- PROXY ADMIN Before vote start: Template
- After enactment:* Agent
 DEFAULT_ADMIN_ROLE
- After enactment:* Agent
 MANAGE_WITHDRAWAL_CREDENTIALS_ROLE
- NoneSTAKING_MODULE_PAUSE_ROLE
- DepositSecurityModule
- STAKING_MODULE_RESUME_ROLE
- DepositSecurityModuleSTAKING_MODULE_MANAGE_ROLE

```
None
   • REPORT_EXITED_VALIDATORS_ROLE

    AccountingOracle
    UNSAFE_SET_EXITED_VALIDATORS_ROLE

  NoneREPORT_REWARDS_MINTED_ROLE
HashConsensus for AccountingOracle
OZ, No Proxy
  • DEFAULT_ADMIN_ROLE
        • Before vote start:* Template

    After enactment:* Agent
    MANAGE_MEMBERS_AND_QUORUM_ROLE

  NoneDISABLE_CONSENSUS_ROLE
  NoneMANAGE_FRAME_CONFIG_ROLE
  NoneMANAGE_FAST_LANE_CONFIG_ROLE
  NoneMANAGE_REPORT_PROCESSOR_ROLE
   • address[] _memberAddresses

    Before vote start:* None

    After enactment:* Current LidoOracle Committee

            • See0x442af784A788A5bd6F42A01Ebe9F287a871243fb#readProxyContract#F28
DepositSecurityModule
Plain Owner, No Proxy
  · owner Before vote start: Template

    After enactment:* Agent

   • guardians Before vote start: None

    After enactment:* Current DSM guardians committee

            • See0x710B3303fB508a84F10793c1106e32bE873C24cd#readContract#F8
HashConsensus for ValidatorsExitBusOracle
OZ, No Proxy
```

```
• DEFAULT_ADMIN_ROLE

    Before vote start:* Template

    After enactment:* Agent
    MANAGE_MEMBERS_AND_QUORUM_ROLE

     None

    DISABLE_CONSENSUS_ROLE

     None

    MANAGE_FRAME_CONFIG_ROLE

NoneMANAGE_FAST_LANE_CONFIG_ROLE
     None

    MANAGE_REPORT_PROCESSOR_ROLE

     None
• address[] _memberAddresses
     · Before vote start:* None
     • After enactment:* Current LidoOracle Committee
         • See0x442af784A788A5bd6F42A01Ebe9F287a871243fb#readProxyContract#F28
```

OracleDaemonConfig

OZ, No Proxy

- DEFAULT_ADMIN_ROLE
 - Agent
- CONFIG_MANAGER_ROLE
 - None

OracleReportSanityChecker

OZ, No Proxy

- DEFAULT_ADMIN_ROLE

- DEFAULT_ADMIN_ROLE
 (set in constructor)* Agent
 ALL_LIMITS_MANAGER_ROLE
 CHURN_VALIDATORS_PER_DAY_LIMIT_MANAGER_ROLE
 ONE_OFF_CL_BALANCE_DECREASE_LIMIT_MANAGER_ROLE
 ANNUAL_BALANCE_INCREASE_LIMIT_MANAGER_ROLE
 SHARE_RATE_DEVIATION_LIMIT_MANAGER_ROLE
 MAX_VALIDATOR_EXIT_REQUESTS_PER_REPORT_ROLE
 MAX_ACCOUNTING_EXTRA_DATA_LIST_ITEMS_COUNT_ROLE
 MAX_NODE_OPERATORS_PER_EXTRA_DATA_ITEM_COUNT_ROLE
 REQUEST_TIMESTAMP_MARGIN_MANAGER_ROLE
 MAX_POSITIVE_TOKEN_REBASE_MANAGER_ROLE

- None for all roles listed above

ValidatorsExitBusOracle

OZ, Proxy

- PROXY ADMIN Before vote start: Template
- After enactment:* Agent
 DEFAULT_ADMIN_ROLE
- Before vote start:* None
- After enactment:* AgentPAUSE_ROLE
- Before vote start:* None
- After enactment:* Gate Seal
 RESUME_ROLE
- None
- SUBMIT_DATA_ROLE
- NoneMANAGE_CONSENSUS_CONTRACT_ROLE
- None
- MANAGE_CONSENSUS_VERSION_ROLE

WithdrawalQueueERC721

OZ, Proxy

- PROXY ADMIN Before vote start: Template
- After enactment:* Agent
- DEFAULT_ADMIN_ROLE
- Before vote start:* None
- After enactment:* AgentPAUSE_ROLE
- - Before vote start:* None
- After enactment:* Gate Seal
 RESUME_ROLE
- None
- FINALIZE_ROLE
 - Before vote start:* None
- After enactment:* LidoORACLE_ROLE
- - · Before vote start:* None
- After enactment* AccountingOracle
 MANAGE_TOKEN_URI_ROLE
- - None

WithdrawalVault

No access control, Proxy

• PROXY ADMIN* Voting Edit this page Previous How to Bridge Tokens through JumpgateNext API