[EGG] Alliance BORG 2025

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tldr

Continue Alliance BORG activities through 2025 in line with approved guidelines

Basic Data

Field

Description

Proposal Name

Alliance BORG 2025

Which of the following GOOSE goals is your proposal advancing?

<u>Lido Alliance BORG</u> is a Cayman Foundation organized to endorse, amplify and stand behind builders driven by the same vision of decentralized validation, and a universally accessible, censorship-resistant Ethereum. Advancing mainly "Expand stETH's Ecosystem with a Diverse Product Line" from <u>GOOSE-2</u>

Organization description

Cayman Foundation authorized through a DAO vote, currently serviced, following Borg approval, by Captain Nemo

Proposed scope of work

Scouting, research, due diligence calls, coordination with Lido contributor organizations and Alliance partners, initial discussion, application support

Objectives

Expand Alliance to 8+ total members, Support growth and adoption of stETH within existing Alliance set

Total Budget Request

\$300k

Best-before date

31-Dec-2025

Substantiation for request

- The Lido Alliance initiative launched last year and has already succeeded in enlisting projects that subscribe to Lido's values and support the growth of the Lido ecosystem. Current DAO-approved members include:
- Drop
- Mellow
- Bolt
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- Relative to the \$125k request approved for half a year, the BORG has incurred expenses of approximately \$100k so far, largely related to setup and administrative fees which are not expected to recurr in 2025, and a further \$25k

earmarked for incurred expenses related to third party engagements

- The budget request is intended to cover:
- · Operational overhead
- · Administrative expenses, director fees, software infrastructure
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- · Growth initiatives and project discovery
- · Outreach and primary sourcing of high-potential projects, ongoing support to existing members and
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- Evaluation and pipeline management
- Due diligence screening, external security ratings and advisory
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- · Due diligence screening, external security ratings and advisory
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- · Composition of request:
- \$200k third-party service contracts for full-time contributor team, third-party due diligence support and other agencies
- \$25k administrative expenses
- \$75k operational overhead necessary for execution, including marketing engagements and communication
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- \$25k administrative expenses
- \$75k operational overhead necessary for execution, including marketing engagements and communication
- Slight increase of \$50k relative to original expectations behind higher than expected projected expenses for comprehensive security due diligence on prospective applicants

Goals

- Plan to expand Alliance to 8+ total members by end of 2025 provided we can guarantee:
- Compliance with the security checklist
- Expand stETH's Ecosystem with a Diverse Product Line
- Explore collaborations with a broad range of DeFi applications
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- Establish an open market for validators
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- Support the growth and adoption of stETH within the existing Alliance ecosystem