

DAO Resolution to Facilitate Onboarding of TACO with Exchange Agent

Background

TACO Foundation, a Cayman Islands foundation company (“TACO”) acting pursuant to applicable DAO Resolutions (as such term is defined in TACO’s Articles of Association), has been identified as an appropriate entity to implement real-world asset collateral as defined within the RWA Collateral Scope Framework.

To accomplish this, TACO will need to leverage third-party exchange agents capable of converting between stablecoins and U.S. dollars. The attached DAO Resolution will enable TACO to begin the onboarding process with exchange agents (e.g. Galaxy Digital Trading Cayman LLC). Any transactions carried out by TACO will be conducted at the direction of Maker Governance and overseen by BlockTower as Arranger under the RWA Collateral Scope Framework.

The purpose of this DAO Resolution is to kickstart long-drawn-out onboarding processes with exchange agents. Once the relevant transactions are structured, the standard legal, risk and technical assessments of the deal structures will be presented to the forum for consideration.

Previously, the TACO entity facilitated the deployment of a \$150MM DAI facility into real-world credit assets in December 2022.

[DAO Resolution Link](#)