Gauntlet Recommendations for EURS on V3 Polygon

Simple Summary

Asset EURS borrow cap usage is at 89%. As per our Methodology, Gauntlet would support increasing the borrow cap for this stablecoin to 1.5M.

Specifications

Asset

Current Cap

Borrow Cap Recommendation

EURS

947,000

1,500,000

EURs circulating supply on the Polygon Chain is approximately 2.5M. The proposed borrow cap recommendation will represent 60% of circulating supply.