

Title: [ARFC] Onboard sUSDe to Aave V3 on Ethereum

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Summary

This is an ARFC to seek approval for the addition of sUSDe to Aave V3 on Ethereum, following the consensus reached in the [TEMP CHECK](#) stage.

Motivation

As discussed in the TEMP CHECK, Ethena's synthetic dollar, USDe, provides a stable crypto-native solution for a cash and carry structured product. The staked version of USDe, sUSDe, earns yield from the protocol and has high potential for strong borrow demand.

Specification

sUSDe: [0x9d39a5de30e57443bff2a8307a4256c8797a3497](https://etherscan.io/address/0x9d39a5de30e57443bff2a8307a4256c8797a3497)

The oracle for sUSDE is expected to be implemented with CAPO.

Useful Links

[\[TEMP CHECK\] Onboard sUSDe to Aave v3 Ethereum thread](#)

Risk Parameters

Risk parameters will be provided by Chaos Labs in the ARFC discussion thread.

Disclaimer

This proposal is powered by Skywards. The Aave Chan Initiative is not directly affiliated with Ethena and did not receive compensation for creation this proposal.

Next Steps

1. Collect community & service providers feedback on this ARFC.
2. Escalate the proposal to ARFC snapshot stage if feedback is positive.
3. If the ARFC snapshot outcome is YAE, publish an AIP vote for final confirmation and enforcement of the proposal.

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