USDC on Arbitrum One

Arbitrum One supports two different types of USDC:

- 1. Arbitrum-native USDC (USDC)
- 2. : USDC tokens native to the Arbitrum One chain.
- 3. Bridged USDC (USDC.e)
- 4. : Ethereum-native USDC tokens that have been bridged to Arbitrum One.

Differences between USDC and USDC.e

Arbitrum-native USDC Bridged USDC Token Name USD Coin Bridged USDC Token Symbol USDC USDC.e Token Address oxaf88d065e77c8cC2239327C5EDb3A432268e5831 oxaf88d065e77c8cC2239327C5EDb3A432268e5831 oxaf970a61a04b1ca14834a43f5de4533ebddb5cc8 Benefits CEX Support, directly redeemable 1:1 for U.S dollars The Arbitrum Bridge will continue to facilitate transfers of all USDC tokens. When depositing Ethereum-native USDC, the option exists to receive Bridged USDC using Arbitrum's bridge or Arbitrum-native USDC using Circle's oxaf970a61a04b1ca14834a43f5de4533ebddb5cc8 Benefits CEX Support, directly redeemable 1:1 for U.S dollars The Arbitrum Bridge will continue to facilitate transfers of all USDC tokens. When depositing Ethereum-native USDC, the option exists to receive Bridged USDC using Arbitrum's bridge or Arbitrum-native USDC using Circle's oxaf970a61a04b1ca14834a43f5de4533ebddb5cc8 Benefits CEX Support, directly redeemable 1:1 for U.S dollars The Arbitrum Bridge will continue to facilitate transfers of all USDC tokens. When depositing Circle's oxaf970a61a04b1ca14834a43f5de4533ebddb5cc8 Benefits CEX Support (Section 1) oxaf970a61a04b1ca14834a43f5de4533ebddb5cc8 (Section 1) oxaf970a61a04b1ca14834a43f5de453a

Historical context

Arbitrum One has supported Bridged USDC since conception, with over a billion Bridged USDC currently in circulation. On June 8th 2023, Circle added support for the Cross-Chain Transfer Protocol and launched Arbitrum-native USDC, which enables direct minting and burning of Arbitrum-Native USDC on Arbitrum One. Due to this, the Bridged USDC token symbol was renamed from USDC to USDC.e to accommodate Arbitrum-native USDC. Although most platforms have better support for Bridged USDC, the expectation is that this will change over time. At a later date, there will be incentives implemented to help facilitate the conversion of Bridged USDC to Arbitrum-native USDC. Edit this page Last updatedonMar 19, 2024 Previous Troubleshooting: Arbitrum bridge Next ~~Wen~~ Why Nitro?