

Abstract

Rather than focus on ways we can siphon money from the DAO Treasury, our focus as a group should be instead to implement ideas that will increase the funds in the treasury. After this we can find new ways to partake in those profits.

Motivation

As a community, our focus should be on gaining the DAO profits, it is irresponsible to siphon money from the treasury without a flow of income.

Rationale

Staking does not help incentivize creativity and everyday innovation nor does it help to align motivations and values to shape the future of web3. It is the easy route that is far less creative than we are capable of. Postponing staking shows the entire community we have every member of the DAO's best interests at heart. We have a collective responsibility to leave everything better than we found it and while the harder route, this idea shows our persistence.

Specifications

This idea is fairly simple in that it acts as a guide for other ideas, this discourse would be the platform used. By preventing DAO funds from being allocated to staking until we have added profit to the DAO ensures that we are responsibly growing the treasury before allowing members to siphon from it.

Steps to Implement

There are no associated costs with this AIP-IDEA, the main steps to implement this idea are following through the entire process as outlined in AIP-1 and getting community feedback so that we may shape this in the best possible way.

Timeline

- 1: Allow the IDEA to go through due process and evolve through community feedback
- 2: Focus DAO attention to IDEAS that will generate revenue for the DAO
- 3: Successfully implement a profitable idea
- 4: Incentivize community to take personal responsibility in the success of these ideas by holding back any sort of personal siphoning of the DAO by its members.

Overall Cost

This idea would have no associated costs.