

Who are we and what is our motive? We are a diverse group of stakeholders working together from the community who want to see the Secret Network thrive. We recognize all the good the foundation does along with where performance has fallen short. Considering experience gathered in the two years the Secret Foundation has been operating, we've identified asks that once addressed, we believe will create more network alignment on a larger collective shared mission as a network.

Community Asks & Requests from Secret Foundation

- ● Transparency : We would like to see transparency that communicates unalienated answers and details regarding things such as
- Compensation such as total employee and founder compensation, including vested token agreements.
- A total budget prepared by the Foundation with the costs it expects to incur during the year with a breakdown for how these costs are allocated.
- Detailed financial statements in a timely manner each quarter. This should show the costs incurred by the Foundation by type as well as the assets held by the Foundation. Together with a budget, this will set a firm ground to understand how the community can effectively fund the Foundation without overly taxing. Additionally, this should be comprehensive enough to cover details regarding departments and specific initiatives carried out that are within the foundations scope.
- Public list of what the foundation considers inside their scope, and associated KPIs for each function within scope of foundation. This should include KPIs for VC relationships, exchange onboarding, any secret agency activities, etc.
- Audits performed on a schedule of some sort, such as annually. If other points regarding making key hires are achieved, then this can happen on a rolling basis without exception even during turbulent or vital times to focus elsewhere. The community should be able to use such information to measure success, efficiency, and community ROI on the investment made by tax paying stakers.

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- ● Foundation needs assistance : A commitment to, within a reasonable amount of time, hire someone who can fill the gaps for things Foundation doesn't have the bandwidth for. These things may include
- Ensuring continuity of transparency. No matter what is going on in the ecosystem, the foundation should have the capacity to deliver on one of their original core promises, transparency.
- Previously, The foundation had assistance to run the actual business of the foundation, perform company compliance and tax duties, conducting research of NPO viability, etc. An operations person could potentially cover this as well.
- Community Coordination and Alignment : Build better alignment with network stakeholders, mend bridges, strengthen relationships, improve alignment. As an extension of this, we also recommend vital network calls such as governance, are attended when requested by the community. This would ensure conversations don't stall due to lack of foundation participation with other leadership and community.
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- NPO Status : We are requesting that the research into becoming an NPO be published within a publicly communicated amount of time and without impact on any other current initiatives.

Voting Yes is signing your support of these community asks.

Voting No is signaling your non-approval of these community asks.

Voting Abstain is signaling you do not wish to sign the petition.