

This forum thread will be used for communication in regards to the Spark MetaMorpho DAI vault allocation, according to [Stability Scope 5.3.2.2](#).

The initial risk assessment of factors related to Ethena and Morpho protocols can be seen [here](#), but the analysis itself is ongoing and will be expanded through time as new information is obtained or due to possible changes to Ethena and Morpho protocols. In addition the [proposal](#) for initiation of DIRECT-SPARK-MORPHO-DAI DDM module and corresponding initial parameters including Vault Supply Caps also contains initial recommendation for Vault DAI allocation which accounts for the DDM DC-IAM Line of 100m is as follows;

- USDe 77% LLTV allocation: 5 million DAI
- USDe 86% LLTV allocation: 10 million DAI
- USDe 91.5% LLTV allocation: 30 million DAI
- USDe 94.5% LLTV allocation: 5 million DAI
- sUSDe 77% LLTV allocation: 5 million DAI
- sUSDe 86% LLTV allocation: 10 million DAI
- sUSDe 91.5% LLTV allocation: 30 million DAI
- sUSDe 94.5% LLTV allocation: 5 million DAI

The initial allocation was already approved by the Stability Scope Responsible facilitator and will therefore be executed once possible, while all further changes to the recommended allocation require an additional approval from the facilitator, which will be contained in this forum thread. Changes to Spark Morpho DDM and Vault Supply Caps require an executive vote and will be proposed via separate proposals.