

## Spectra Grant Bi-Weekly Update

Date: 5 September 2024

### I. Executive Summary:

#### a) Roadmap Progress

Similar to last week, tough market conditions have caused a bit of a lag in TVL

#### b) Milestone/KPI Achievements

Also same as last week, we are pushing to work with more LPs but they are waiting and hedging their position to accommodate for current market conditions

### II. Current Progress:

\$411k TVL in gmBTC && ~10% APY

\$150k TVL in gmETH && ~8.58% APY

### III. Community Engagement:

N/A

### IV. Partnerships and Collaborations: