Uniswap's governance system currently has a high threshold of 10M votes for proposal submission. As mentioned in Dharma's <u>earlier proposal</u>, there have been <u>discussions</u> on <u>lowering these thresholds</u> to make governance more accessible.

Since that original proposal, nearly twice as many UNI votes have been delegated, so I don't believe the current quorum threshold of 40M votes is problematic in any way.

However, the UNI token price increase over the past 6 months has made the proposal submission threshold extremely difficult to achieve. I propose that this proposal threshold be lowered. Personally, I'd consider something like 2.5M votes a conservative step in the right direction. But since this is just a temperature check, I'd like to first figure out if there's support for the idea of lowering the threshold at all.

I've created a Snapshot vote to gauge the community's interest in this idea, which will go live on May 28th at 12pm and be open for 3 days: <u>Snapshot Vote</u>