## **Summary**

In the first couple of months of 2024 the Operations subDAO was able to launch the iOS app and prepare everything from an operational and legal perspective for the Android app launch, for more details on statistics and achievements read <u>our latest blog</u>.

The community has approved the change in the DOT's trusteeship which was finalized this week. Finally, in early February, the dYdX Operations subDAO held its offsite, planning and prioritizing for 2024, and discussing the strategic direction of the subDAO.

## iOS App

On the 2nd February 2024 we were able to deploy the dYdX Chain iOS application enabling the first mobile trading experience on the dYdX Chain. Since its launch, the application has been downloaded by more than two thousand people, which is steadily growing.

The application is particularly popular in the following markets:

If you haven't downloaded the App yet, this is the official link, you can easily log in by connecting the mobile application via QR code to the web frontend, watch the video below to learn how or visit the following <u>link</u> (for better quality).

## **Legal setup for Android App**

As we were preparing for the launch of the Android application we noticed that Google Play Developer accounts are not available to Companies that are registered in the Cayman Islands.

For us, the best solution for this blocker was to incorporate a subsidiary in Panama, as it is a crypto-friendly jurisdiction and accepted by Google. The dYdX Operations Services Ltd. now has a wholly owned subsidiary in Panama called dYdX App Services Inc. which will be the deployer of the Android application.

The following diagram shows the current legal structure of the dYdX Operations subDAO

[

Structure Overview

1920×1549 65.8 KB

](https://europe1.discourse-

cdn.com/standard21/uploads/dydx/original/2X/d/d9582c26099d0c6c7d70f68275be029ffc3d8f1b.jpeg)

# DOT trustee update

After the successful governance proposal 14 the change of the trusteeship of the DOT has been finalized with the execution of the instrument of appointment and retirement the updated Trustee list now (effective March 1st) is:

- Areta.io (Web3 Studios GmbH)
- · Christoph Sonn
- Joanna Pope Consulting Pty.
- Shaun Musuka
- Valentin Prossliner

# Hiring

We are still looking for a <u>Technical Associate</u> (<u>Entry/Mid-Level SRE</u>) if you have some of the experience we are looking for and want to join us please send an email to <u>hiring@dydxopsdao.com</u>.

#### 2024 Priorities

In early February we held a number of internal workshops, stepping back as much as possible from the day-to-day operations and looking at the bigger picture. We identified areas of improvement for ourselves but also for the ecosystem, this is where we want to focus our efforts in 2024. We will share a strategy statement soon, exploring in more detail what our priorities in the upcoming 12 months will be.

## **Short-term Outlook**

In the short term, we are working hard to enable a smooth update to v4 of the dYdX Chain code. We are looking forward to the Android application launch. Additionally, we are planning a revamp of the legal structure of the dYdX Operations subDAO disentangling the legal setup somewhat and streamlining the operations significantly, but we will share more on this in an upcoming DRC.

dYdX Ops subDAO