# **Chainlink CCIP**

Mainnet Access

Apply for Mainnet Early Access to start building on mainnet.

Deprecation Notice for CCIP v1.0.0 on Mainnet

CCIP v1.0.0 has been deprecated onmainnet. You must use the new router addresses listed in the CIP v1.2.0 configuration page before March 31st, 2024. Please note that there is no change to the router interface. The CCIP v1.0.0mainnetrouters will continue to function in paralleluntil March 31st, 2024, but we highly recommend switching to the v1.2.0 routers as soon as possible. If you currently use CCIP v1.0.0, use the <a href="mailto:centracts-ccip">ccip npm package version 0.7.6</a>. To migrate to v1.2.0, use <a href="mailto:version-1.2.1">version 1.2.1</a> of the npm package or later. Please refer to the <a href="mailto:version-1.2.1">elease refer to the elease notes</a> for a comprehensive overview of the enhancements and new features in v1.2.0.

Blockchain interoperability protocols are important for the Web3 ecosystem and traditional systems that need to interact with different blockchains. These protocols are the foundation for building blockchain abstraction layers, allowing traditional backends and dApps to interact with any blockchain network through a single middleware solution. Without a blockchain interoperability protocol, Web2 systems and dApps would need to build separate in-house implementations for each crosschain interaction that they want to use, which is a time-consuming, resource-intensive, and complex process.

Blockchain interoperability protocols provide the following capabilities:

- · You can transfer assets and information across multiple blockchains.
- Application developers can leverage the strengths and benefits of different chains.
- Collaboration between developers from diverse blockchain ecosystems enables the building of cross-chain
  applications to serve more users and provide additional features or products for them.

The Chainlink Cross-Chain Interoperability Protocol (CCIP) provides these capabilities and enables a variety of use cases.

### What is Chainlink CCIP?

Chainlink CCIP provides a single simple interface through which dApps and web3 entrepreneurs can securely meet all their cross-chain needs. You can use CCIP to transfer data, tokens, or both data and tokens across chains.

Given the inherent risks of cross-chain interoperability, CCIP is built with a security-first mindset. Some security features include a Risk Management Network that monitors for malicious activity, decentralized oracle computation from a wide range of high-quality node operators with verifiable onchain performance histories, and the offchain reporting (OCR) protocol, which already secures significant value on several mainnet blockchains.

To understand how Chainlink CCIP works, refer to the <u>concepts</u>, <u>architecture</u>, and <u>best practices</u>. If you are new to using Chainlink CCIP, read these guides before you deploy any contracts that use CCIP.

# **Chainlink CCIP core capabilities**

Chainlink CCIP supports three main capabilities:

- Arbitrary Messagingis the ability to send arbitrary data (encoded as bytes) to a receiving smart contract on a different blockchain. The developer is free to encode any data they wish to send. Typically, developers use arbitrary messaging to trigger an informed action on the receiving smart contract, such as rebalancing an index, minting a specific NFT, or calling an arbitrary function with the sent data as custom parameters. Developers can encode multiple instructions in a single message, enabling them to orchestrate complex, multi-step, multi-chain tasks.
- Token Transfer:You can transfer tokens to a smart contract or directly to an EOA (Externally Owned Account) on a
  different blockchain.
- Programmable Token Transferis the ability to simultaneously transfer tokens and arbitrary data (encoded as bytes)
  within a single transaction. This mechanism allows users to transfer tokens and send instructions on what to do with
  those tokens. For example, a user could transfer tokens to a lending protocol with instructions to leverage those
  tokens as collateral for a loan, borrowing another asset to be sent back to the user.

#### **Receiving account types**

With CCIP, you send transactions with data, tokens, or both data and tokens. The receiver of a CCIP transaction is either a smart contract or an<u>externally owned account (EOA)</u>. Smart contracts can receive both data and tokens, while EOAs can only receive tokens:

CCIP capabilityWhat is sentType of receiving account supportedArbitrary MessagingDataSmart contracts only. EOAs on EVM blockchains cannot receive messages. Token TransferTokensSmart contracts and EOAsProgrammable Token TransferData and tokensSmart contracts only. If you send data and transfer tokens to an EOA, only tokens will be

transferred.

### Common use cases

Chainlink CCIP enables a variety of use cases:

- Cross-chain lending:Chainlink CCIP enables users to lend and borrow a wide range of crypto assets across multiple DeFi platforms running on independent chains.
- Low-cost transaction computation: Chainlink CCIP can help offload the computation of transaction data on costoptimized chains.
- Optimizing cross-chain yield:Users can leverage Chainlink CCIP to move collateral to new DeFi protocols to maximize yield across chains.
- Creating new kinds of dApps:Chainlink CCIP enables users to take advantage of network effects on certain chains while harnessing compute and storage capabilities of other chains.

Read<u>What Are Cross-Chain Smart Contracts</u> to learn about cross-chain smart contracts and examples of use cases they enable.

#### Early Access

Chainlink CCIP is in the "Early Access" stage of development, which means that Chainlink CCIP currently has functionality which is under development and may be changed in later versions. There is no guarantee any of the contemplated features of Chainlink CCIP or the Chainlink Network will be implemented as specified. Chainlink CCIP is a messaging protocol. Chainlink does not hold or transfer any assets. Please review the Chainlink Terms of Service which provides important information and disclosures. By using Chainlink CCIP, you expressly acknowledge and agree to accept these terms.

## Supported networks

See the Supported Networks page for a list of supported networks, tokens, and contract addresses.

To learn about tokens, token pools, and the token onboarding process, see the CCIP Architecture page.