Calling out optimismFND retropgf for how it decides "public good"

#publicgood

washing, #realworld

not really, #commons

for one, #blockchain

bias, #web3

isn't actually decentralized, CeloOrg funds more public good.

From the beginning OptimismGov has aligned its blockchain with #publicgood

. Eager to see this, a lot of people rushed onto the chain to help support the Pheonix vision. However, this has turned out to be #publicgood

washing…

Just the same as grants from other blockchains, optimismFND now only gives grants to things that will directly benefit their blockchain. With this logic all grant giving blockchains are doing retroactive public good funding.

realworld value is largely skipped by this funding. We helped on creating an application for dMeter4dmrv to fund further creation of the dMRV system and have some of our contracts deployed on BuildOnBase (a side chain of Optimism, who's operations benefit Optimism), no luck.

dMeter has helped build #dMRV

infrastructure that enabled data backing of regenerative actions (like tree planting and landscape regeneration) around the world. dMRV is a key piece to empower #refi

to bring #realworldvalue

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Most environmental public good projects out there would not be able to prove their alignment with

optimismFND as dMeter tried to do, so where does the #publicgood

funding go- well check out the RetroPGF round projects. Some are good but it's rampant with influencers #NFTs

#game

Public goods are meant to be non excludable and non rivalrous… however the #commons

that

optimismFND is supporting not only exclude the projects not building on their #blockchain

but also projects that have not yet adopted #web3

tech. #blockchainbias

Ideally if RetroPGF included more real world public good it'd be open to everyone. In order to be eligible for [

RetroPGF

](/c/retropgf/46) its a lot easier if you know or are known by the people that say if a project is eligible or not. These people earned their votes, through being in web3.

A lot of them have created #crypto

projects and made millions along the way- great

however they are now channeling further funds to people they're friends with… and calling it [

RetroPGF

](/c/retropgf/46). While in reality it creates further centralization and wealth divides.

CeloOrg has funded projects not yet building on their blockchain as well as projects that haven't adopted #web3

technology because they recognize the #publicgood

and the #regen

potential.

This thread is meant to incite a debate and bring further thought towards optimismFND [

RetroPGF

](/c/retropgf/46) funding process. It'd be great if we could further support #ReFi

in creating #realworldvalue

on

optimismFND. While the #climatecrisis

looms over we're failing to see the pheonix.

Original Twitter thread: https://twitter.com/Avano_io/status/1721140103362314510