1. Basic Info

2. Name: Ignas

3. Delegate Address: ignasdefi.eth | 0x3DDC7d25c7a1dc381443e491Bbf1Caa8928A05B0

4. X (Twitter): x.com

5. Telegram: @ignasdefi

6. Website: https://pinkbrains.io/

7. Intro

I'm Ignas, a solo researcher with the main focus on DeFi. My mission is to provide clear, in-depth insights helping my audiences stay up-to-date with the latest trends while actively supporting DAO development.

I believe in the decentralized future and it means actively participating in Arbitrum DAO in every way I can—whether it's by serving as a delegate, joining working groups, discussing any proposals or seizing new opportunities that come up. I'll also be sharing key DAO decisions on X and my blog.

1. Delegate Communication Intent

I'm committed to keeping the Arbitrum community informed with regular, transparent updates. I'll provide clear insights into my voting choices and reasoning to ensure everyone understands the direction we're headed and why.

1. Why I Want to be a Delegate

Currently, DeFi DAOs face several internal issues, such as voter apathy leading to governance attacks, insider voting, and voting concentration among a few active voting addresses. Additionally, they face external challenges like regulatory uncertainty.

I believe in a decentralized future, even if it seems naive. However, the current state of crypto is plagued by misaligned incentives that prioritize short-term speculative gains over the core DeFi values of self-sovereignty and custody.

Equally concerning is the trend of McKinsification in DAOs, where decisions are increasingly made by one or two professional consultant delegates. This discourages individual participation, as their opinions and votes have less impact.

To make DeFi DAOs viable, we must align incentives to encourage active participation in governance from the broader crypto community. I believe that community must be at the core of every DAO. Without giving the community a say in protocol governance, we're no better than the Web2 companies we aim to replace—companies that view their "community" merely as users to extract value from.

I will support initiatives that align token holders with the protocol, such as revenue sharing or other methods to bring value to the token. Token holders are frustrated with exploitative tokenomics that only benefit early insiders who acquired tokens at much lower prices, leaving no upside for new investors. Without incentives to buy and hold tokens, the attractiveness and health of DAOs decline.

As mentioned, I will highlight key votes and decisions of the DAO on X and my blog, as I believe the general public is often unaware of important actions being taken.

## 1. Disclosure

I am the co-founder of Pink Brains, an organization dedicated to promoting various crypto projects through educational content. You can find more info about us here: pinkbrains | Twitter | Linktree.

I'm a delegate for Lido and Instadapp and will be soon a delegate in here - Arbitrum. Moreover, I'm actively involved in Uniswap, Optimism, Aave,...I plan to apply as a delegate to other DAOs soon, with the same mission of strengthening them and aligning token holders with the protocol.

I always make appropriate disclosures and recuse myself from voting when necessary.

## 1. Delegation

If anyone would like to delegate to me, please use the following address: 0x3DDC7d25c7a1dc381443e491Bbf1Caa8928A05B0