

Hello Uniswap Community,

We published our most recent issue of the Uniswap Monthly Report, summarizing protocol metrics for July 2024.

You can find our latest report at newsletter.oku.trade and subscribe for future monthly releases.

Here's the executive summary:

- In July 2024, the Uniswap Protocol processed \$59.02 billion in monthly volume (+7.7%) across \$6.37 billion in liquidity (-2.1%), earning market makers \$76.43 million in fees (-15.1%).
- Across all chains, Ethereum saw the most Uniswap volume with \$26.74 billion in v3 pools, seconded by Arbitrum. Moonbeam had the highest month-over-month growth in volume and fees.
- This month, the protocol experienced a relative decline in volume (-1.8%), liquidity (-0.6%), and fees (-2.8%) over competing DEX protocols.
- Layer 2 deployments' share of volume and liquidity remained flat at 31.0% and 14.6%, respectively, while their fee share grew for the second consecutive month to 22.7%.
- This month, the recent Uniswap v3 deployments on Taiko and Sei were added to the report. Uniswap competitor Maverick was replaced by Aerodrome, a much larger protocol as of late.

The report contains charts and tables displaying the data and exact figures. We're eager to continue aggregating this data and sharing our findings.

*Data was sourced primarily from the [Oku API](#), with help from DeFiLlama and TradingView.