I believe that supporting Pyth over other oracles that are live on Arbitrum, particularly with such a large grant (which I'm not sure how they will actually use, given users pay for the oracle updates), needs to be considered at a wider level across the DAO.

The LTIPP outlined incentives for DeFi protocols to attract liquidity and thus I do not see how 1m ARB to Pyth aligns to the purpose of LTIPP. Maybe I missed something around how the funds will be used and would welcome any further understanding here.

Moreso, from the commentary of the council members any technical aspects of oracles in their decision making are lacking. Most recently we saw stale oracle prices created due to congestion/block issues on solana (as per Chaos Labs tweet). There should be consideration of these technical factors and risks involved if the DAO is to support further adoption of the oracle. Perhaps there should be a separate DAO initiative for supporting oracles that is more equitable and considers the nuances of oracles as a crucial component of DeFi.

I also do not think that this means Pyth should not be supported in this instance, more so keen to start a conversation around a fairer playing field for oracles within the DAO.