

Proposals submitted to the AIP Ideas section don't need to be presented as fully finalized AIP Drafts, they may lack some details in the beginning. It's important to use the mandatory 7-day discussion period for AIPs to gather feedback and engage with the community, not only on this forum, but also across other community discussion platforms.

Please use the AIP Draft Template below.

The Facilitator team will assist and guide you through the phases of the AIP process. If necessary, you can extend the discussion period for another 7 days by updating the [@Facilitators](#).

PROPOSAL NAME:

APEFI VAULT

PROPOSAL CATEGORY:

There are four different categories to choose from:

1. Choose Ecosystem Fund Allocation

for proposals about how the Ecosystem Fund should be spent.

TEAM DESCRIPTION:

My goal for the AIP was for me to familiarize myself with this AIP process. I don't have any team in mind nore do I plan to make ths an official AIP. i thought it would be an interesting idea to propose due to the connection of this DAO to NFTs

ABSTRACT:

In the spirit of bringing back value to the Ape Coin DAO through a lending initiative that allows the Ape Coin DAO to Store some of its Value in NFTs and to prevent it from being completely drained through the continuous passing of AIPs that mostly extract at the moment

I am proposing a \$APE Coin - NFT Trading/Lending system in which a certain portion of the treasury is allocated to purchasing NFTs (in \$APE Coin) from Ape Coin community members who wants/needs liquidity. The Borrower will list Their NFT in \$APE then bought by the New Ape Coin DAO Vault and then the NFT will either be purchased back by borrower (in \$APE) at 3% more than the lending value or if not paid back The NFT will default to the treasury to be held or resold for Ethereum in order to add a stockpile of Ethereum into the existing treasury

This would provide the community with quick liquidity peep to peer loan with a low interest rate (3%) while protecting the existing treasury by eliminating risk of seeing 0 value in return

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APEFI DIAGRAM

1920×1242 99 KB

](<https://global.discourse-cdn.com/apecoin/original/2X/3/32dcd58c1b8cac3290c205efcb51cb39d58501bb.jpeg>)

BENEFIT TO APECOIN ECOSYSTEM:

This AIP brings many benefits to the Ape Coin ecosystem including but not limited to:

1. Lending with interest coming in
2. The amount of \$APE in the DAO treasury may increase by 3% per application or newly added Ethereum to treasury
3. Low interest loan to community.
4. Establish a Blue chip Non Fungible Token Vault

Cons:

- Risky investment (Non Fungible Token)
- Roughly 7 % default Rate (peer to Peer)

KEY TERMS:

Definitions of any terms within the proposal that are unique to the proposal, new to the APE Community, and/or industry-

specific (optional).

PLATFORMS & TECHNOLOGIES:

NFT lending is a trend in the space that can generate a friendly peer to peer interaction in which ape coin is the driving force.

OVERALL COST:

As of now this is only at idea phase. cost unknown