

Enterprises adoption of blockchain is low because of one issue of data privacy and bringing data onto a blockchain due to its public nature. This is a gap secret network community and the implementation of secret contracts is trying to close. However, with the latest acquisition of DECO by Chainlink. Those that not make Chainlink a major competition for the secret Network community and Enigma?

With the acquisition DECO, Enterprises will be able to prove the state of private data, to other enterprises and blockchain networks, without ever revealing the data held in their internal systems, but this happens before the data is ever brought into the blockchain space. The technology uses HTTPs (TLS) and zk-proof.

How is this move by Chainlink a threat to the secret network, given that Chainlink has already built solid relationship with enterprise clients as well as major blockchains. enterprise clients and blockchain projects can easily opt for Chainlinks solution for data privacy as a upsell to Chainlinks oracle features.

The following youtube video shows how this works — <https://www.youtube.com/watch?v=zWTx1iQOCDM>