

Potential Governance Proposal and Discussion Thread here:

With the Monero bridge going live today, there has been some discussion on how to properly incentivize sXMR pools on Secret Swap. There were two initial waves of thought:

1. Vote on it with a governance proposal.
2. Have the SEFI Executive Governance Committee push it through.

Use of the SEFI Committee to push through rewards would properly incentivize use of the bridge and Secret Swap, but has been viewed by some as overreach that would render actual governance useless.

While it is clearly enumerated in the passed Proposal #1

, “The committee will have the following executive powers... Modifying up to 20% of the distribution of SEFI rewards” which certainly had exact moments like this in mind, I think that some form of compromise between the two propositions will best cater to the strengths of each idea.

The SEFI Committee SHOULD immediately incentivize the sSCRT-sXMR pool, and only that pool, and not heavily. Accompanying governance proposal(s) should enumerate a higher weighting of that pool, and perhaps introduce other incentivized pools as well. Should the Monero community actively get involved with the bridge and swap, then these proposals probably won't be difficult to pass (this is my expectation). If they don't, the XMR pool won't be over-incentivized.

It's important to continue to facilitate and highlight the utility of our novel governance platform, and sharing this with the wonderful and strong Monero community is a great next step. As always I'd love feedback in the comments, including more specific potential weightings.