

Summary

Phoenix Labs proposes the following changes to SparkLend grouped by individual polls:

1. [Mainnet] Onboard Etherfi weETH

Rational

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Etherfi's wrapped restaked eth (weETH) has been growing rapidly and shown strong demand for leverage on other lending markets such as Aave with deposits reaching 1.2b USD. Phoenix Labs proposes onboarding this asset onto SparkLend to encourage more borrow demand on the DAI market.

BA Labs will comment on the market parameters.