

AIP Name:

[AIP-524: ApeLance on ApeChain : WEB 3.0 Bridge \(Resubmission\)](#)

Implementation Status:

Pending

Implementation Date:

N/A

Author:

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Proposal Description:

ApeLance is set to transform the freelance landscape by offering a secure, transparent, and efficient platform powered by ApeChain. By ensuring instant payments, confidentiality, and a robust verification system, ApeLance provides a reliable and innovative solution for freelancers and clients worldwide.

Problem:

All platforms use third-party payment systems. Traditional freelance platforms charge high fees (up to 40%) and delay payments, which can be a big problem for freelancers.

If these payment systems are not available in a particular country, freelancers can face difficulties, including the risk of not receiving their payments. Even when these systems do work, they often charge very high fees. In Asian regions, many freelancers do gig work on the side, and their earnings are typically low. For example, if I complete a \$50 job and have to pay a \$10 fee, it feels unfair to me.

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The Solution: ApeLance

Payments in ApeCoin are instant and transparent, significantly reducing the risk of non-payment or delayed payment. Smart contracts hold funds in escrow and release them upon the completion of predefined milestones, ensuring that both parties fulfill their obligations. Payment delays can disrupt the cash flow for freelancers.

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Bidding System

Sometimes, employers may not know how to manage their projects or who to hire. In such cases, they can simply post their project on ApeLance. People who have the skills and knowledge to complete the job can then submit their own bids, including the price and the time needed to finish the work. This is a unique feature not found on any other freelance platform. Additionally, by setting a budget, clients can quickly find the right person for the job from a wide range of options.

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Our platform vs Others

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Most lowest fee platform of this industry!

and more...

0.5% marketplace fee will be charged if paying and receiving payments using ApeCoin. 1% fee will be charged if payment is made in other coins.

New User Acquisition: By targeting freelancers and clients globally, ApeLance will attract new users to the ApeCoin ecosystem, including those who have not previously engaged with crypto. ApeLance will encourage active participation from the ApeCoin community, including developers, designers, marketers, and other freelancers, fostering a vibrant and collaborative environment. The platform will help businesses find skilled freelancers quickly and efficiently, driving economic activity within the ApeCoin ecosystem.

NFT Verification: The NFT verification feature will incentivize NFT holders to use and hold ApeCoin, increasing engagement within the ApeCoin ecosystem.

Long-Term Viability: The decentralized and transparent nature of ApeLance ensures its sustainability without reliance on a central authority, aligning with the principles of decentralization and self-sovereignty central to the ApeCoin community.

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The 0.1% of the market we are targeting amounts to \$500 million, representing the total sales between employers and employees. We will generate revenue by taking a commission from these transactions.

Challenges in Asia

The reason for focusing on Asian countries is that they are often ranked low in the freelance market because of payment issues. As I mentioned earlier, the payment systems either don't work, or banks don't support them. The few systems that do work charge high fees. Even though we all live on the same planet, the opportunities are different. Just think about it—there isn't even a single McDonald's or Starbucks in our country. That's why I want to solve at least one problem that Asians face.

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Our goal is to create a blockchain-based P2P freelance platform to capture 0.1% of this rapidly growing market. Unpredictable events such as the COVID-19 pandemic and subsequent isolation have demonstrated that people's lives are not fixed. The next generation dreams of working on diverse projects from anywhere in the world rather than settling in one place.

Overall Cost:

Total amount requested from the ApeCoin Ecosystem Fund = \$147,000

Two tranches of funding have been requested: Upon approval, the initial phase would require \$67,000 to cover platform development and launch expenses. The second tranche, at the start of Milestone 3, would require \$80,000 for marketing, monitoring, maintenance, and other miscellaneous costs.

Related AIPs:

Timeline Updates:

Interview Q&A: