Abstract

After the successful vote for AIP-21&22, this AIP proposes a mechanism to introduce differentiating utility for MAYC M2 vs M1. This proposal is to increase the ApeCoin rewards by 50% from 2,042 to 3,063 for MAYC M2.

Motivation

By increasing the ApeCoin Rewards for MAYC M2 NFT, staking participations will be able to benefit from the differentiated utility and bringing more demand and awareness to the MAYC collection.

Rationale

It's aesthetically and financially evident there is a big distinction between M1 vs M2 but there has not been any differentiation in the utility within the MAYC collection.

Specifications

This will be building on the foundation of the platform Horizen Labs built.

Increase the amount of ApeCoin can be staked for MAYC M2 by 50% of MAYC M1.

MAYC M2 NFT: 3,063 ApeCoin

Steps to Implement

Request a quote and if approved, a Change Order will be drafted and submitted to Horizen Labs.

Timeline - Relevant timing details, including but not limited to start date, milestones, and completion dates.

TBC if this AIP is approved and formal timeline to be requested from Horizen Labs

Proposals submitted to the AIP Ideas category can be vague, incomplete ideas. Topics submitted here are not required to be submitted as a formal AIP Draft Template, however, you may still use the <u>template</u> if you wish.