

Hey everyone,

Here to inform that QiDao has once again increased its lending support for Lido assets on its platform.

Now you can mint MAI against stETH at 0% interest on Ethereum.

Additionally, we've added LDO to our project financing line.

This means that LDO holders will be allowed to mint MAI against LDO with an interest rate. This is not only meant to reduce sell pressure, but also meant to give Lido more options when it comes to treasury management.

## **More on the project financing line**

Typically, companies use a mix of debt and assets to finance themselves. In crypto, however, it's usually 0 debt. This is bad for projects, specially when token prices are low. This is because projects end up spending a higher percentage of their token budget. In this market, it is important for projects to consider taking on some debt for expenses that would normally be paid for with governance tokens. With even modest increases in token collateral prices, the cost of borrowing is accounted for.

Given the long-standing partnership that QiDao has with Lido, our DAO has added LDO support so that Lido can explore this route.

## **New vault information**

### **LDO**

- max LTV: 76.9% (130% min collateral to debt ratio)
- interest rate: 4%
- repayment fee: 0%

### **stETH**

- max LTV: 76.9% (130% min collateral to debt ratio). A proposal is being introduced this weekend to increase max LTV for this vault to 80%.
- interest rate: 0%
- repayment fee: 0.5%

If you have any questions or feedback, please let us know!

Launch announcement: <https://twitter.com/QiDaoProtocol/status/1667516221967970306?s=20>