

The Grants Council proposes using the 1.040.000 OP intended to return to the Gov Fund. If this proposal passes, Token House will reallocate the OP to the following Mission Requests.

Mission Request

Approved

Granted

Remaining

Cycle Demand

Request

Intent

Making Optimism a primary home of liquid-staked eth

200000

200000

0

-852,000

420,000

3

Incentivize Projects to Integrate the Farcaster Social Graph

300000

205000

95,000

-784,890

305,000

3

Alternative CL/EL client Mission Request

100000

0

100,000

-240,000

150,000

1

Open Source OP Stack Developer Tooling

250000

80000

170,000

-197,500

100,000

1

Decentralized rollup-as-a-service

100000

65000

35,000

-64,999

65,000

1

Total OP Approved via Mission Requests

6799000

550000

-2,139,389

Total unallocated, to be returned to the Gov Fund

1199000

Budget 2 allocation requested to token house

1,040,000

Additionally, the GC will allocate 1M OP already approved by Toknes House on [this budget](#) to the following mission requests:

Mission Request

Approved

Granted

Remaining

Cycle Demand

Request

Intent

Growth and experiments grants program mission request

1500000

650000

850,000

-4,963,485

500,000

2

smart contract auditing services

250000

0

250,000

-569,999

415,000

3

OP Stack Research and Implementation

250000

80000

170,000

-45,000

45,000

1

Total OP Approved via Mission Requests

6799000

730000

-5,578,484

Grants Council unallocated budget

1000000

If the Grants Council doesn't receive additional funding for these mission requests, they will have to significantly decrease the number of finalists in Cycle 22 compared to the previous cycle. Due to the notable rise in demand for Optimism grants and the subsequent enhancement in proposal quality, the Council deems it essential to augment the budget for the remainder of Season 5.