• EigenLayer is a marketplace for decentralized trust on the Ethereum blockchain

• It allows staked ETH to be rehypothecated, meaning users can stake their ETH to secure Ethereum and stake it elsewhere without unstaking✿⁎

• This means that protocols can benefit from the security of the Ethereum blockchain, as the staked collateral secures both Ethereum and the protocol

• Users benefit from double staking yield, one from Ethereum and one from the additional protocol secured that uses EigenLayer

• This is a novel mechanism in crypto-economic security that enables securing more than one layer of trust with a single collateral

• Previously, it was not possible to secure more than one layer of trust with a single collateral

• EigenLayer overcomes the challenge of fractured trust across the Ethereum blockchain

Note: Content is taken from coinmarketcap research report

eigenlayer

#eigen

#restaking

#ethereum

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](https://global.discourse-cdn.com/standard14/uploads/eigenlayer/original/1X/71c3046d5668afec9ac22bc01f4582348c9e7e5b.jpeg)