

LidoDAO Treasury Choices

We've launched three other treasury-related proposals aiming to obtain a clear signal from LDO token holders regarding basic principles for how the DAO should manage its treasury.

1. [Should LidoDAO stake treasury ETH?](#)
2. [Should LidoDAO sell treasury ETH?](#)
3. [Should LidoDAO diversify its stablecoin holdings?](#)
4. [Should LidoDAO sell protocol surplus stETH to finance operating expenses?](#)

Context

- LidoDAO holds [20,304 ETH](#) in treasury since 2021, following the first [Treasury Diversification Round](#)
- The protocol has held on to these through thick and thin during various stages of development of the core product
- With withdrawals on the horizon, has the time come to stake it in Lido, exchanging it for stETH?
- The DAO could choose to do other things with its holdings, including [sell it](#) but this proposal is not exclusive to it, i.e. token holders could decide to sell 10k ETH and stake the rest, for e.g.
- What should the DAO decide to do with any unstaked ETH it holds on the Aragon contract?

Look forward to hearing views, alternative options and other thoughts and comments.

Final options on Snapshot execution may vary slightly.

Options

1. Yes
 - a. As soon as possible
 - b. As soon as withdrawals are enabled

1. No

Pros

Cons

Stake 20k (or whatever is left if we [sell](#))

Dogfoods the protocol with up to 20k ETH

Risks not having ETH on hand in case of need

Do not stake the 20k (or whatever is left)

Holds on to the world's hardest currency for a little longer

Opportunity cost for protocol rewards