How Council Selection Worked

Before the screening period

The 5 member council worked together to create a single application template and rubric they would all use. This was done in the presence of the advisors so the advisors would know what the council was looking for to make sure they were guiding protocols in the correct direction.

During the screening period

In the initial review, each application was randomly assigned to three council members. The council members separately reviewed each application and gave either a yes or no along with some feedback for why this decision was made. Each council member had slightly different ways of looking at applications but all were guided by the rubric they created together.

After the initial review, any applicant who got 3 yes votes automatically passed the screening period. Any applicant who got 3 no votes automatically failed the screening period.

Applications that had at least 1 yes and 1 no vote in the initial review were reviewed by a randomly selected 4th council member. If at this point the application had 3 yes or 3 no votes it was accepted/rejected. If it was tied 2 yes votes and 2 no votes the fifth council member was used as the tie breaker.

Results

Below are tables of the applications recommended and not recommended by the council along with the ARB that was requested, and how many yes votes they got.

In total 77 out of 163 applications were recommended for a total amount of 26,414,599 ARB

The council's feedback can be found here

Recommended By Council

Protocols

ARB Requested

Council Yes Votes

Aark

900,000

3/3

Aave

750,000

3/3

Across

1,000,000

3/3

Alchemix

150,000

3/5

APX Finance

525,000

3/5

Bebop

400,000			
3/4			
Beefy			
600,000			
3/3			
Bond protocol			
140,000			
3/3			
Brahma			
150,000			
3/4			
Bunni			
30,000			
3/3			
Charm Finance			
55,000			
3/4			
Chromatic			
50,000			
3/5			
Cian			
250,000			
3/3			
Compound			
1,800,000			
3/3			
Contango			
220,000			
3/3			
Contrax			
39,000			
3/4			
Copra			
30,000			
3/3			
Covenant finance			
75,000			

3/4
dappOS
81,865
3/3
deBridge
1,000,000
3/3
DeltaPrime
750,000
3/4
DoG Protocol
75,000
3/3
Equilibria
400,000
3/3
Factor
340,000
3/3
Fiat 24
490,000
3/5
GammaSwap
300,000
3/4
Gearbox
650,000
3/3
Gravita
320,000
3/3
gyroscope
100,000
3/4
Harvest Finance
250,000

3/5

Нор
500,000
3/4
Index Coop
165,000
3/4
Integral
225,000
3/4
IPOR Protocol
112,500
3/3
KelpDAO
250,000
3/3
Knights of the Ether
240,000
2/4
Kuroro Beasts
150,000
3/3
Layer3
400,000
3/3
Lido
750,000
3/3
Limitless
75,000
3/3
LOGX
395,000
3/3
Lumin Finance
50,000
3/3
Mountain Protocol

295,000
3/5
Myso
100,000
3/3
Okto
50,000
3/3
Orange Finance
150,000
3/3
orderly network
184,614
3/5
Origin Protocol
185,000
3/3
PancakeSwap
450,000
3/3
Peapods Finance
360,000
3/3
Pear Protocol
350,000
3/3
perpie
200,000
3/3
Perpy
96,120
3/3
Pike
600,000
3/4
Poolside
150,000

Prime
200,000
4/4
Primex
42,000
2/4
Pyth
1,000,000
3/3
Reserve Protocol
500,000
3/3
Revest Labs
75,000
3/3
SafePal
140,000
3/3
Sommelier
450,000
3/3
Sperax
250,500
3/3
Stader Labs
250,000
3/3
Stakewise
500,000
3/4
Steadefi
150,000
3/5
Steer
250,000
3/3

3/4

STFX
300,000
3/3
SX Bet
498,000
3/3
Symbiosis
50,000
3/3
Synonym Finance
400,000
3/3
The Beacon
200,000
3/3
Threshold
300,000
3/4
Uniswap
1,000,000
3/3
Vaultka
1,000,000
3/3
Verified USD
260,000
3/3
Yield Yak
195,000
3/3
Not Recommended By Council
Protocols
ARB Requested
Council Yes Votes
AcryptoS

0/3

80,000

AirPuff
90,000
0/3
ALLO
550,000
0/3
ApeBond
216,507
0/3
Artichoke
44,500
2/5
Autolayer
100,000
1/4
Axelar Network
1,500,000
0/3
Azuro
1,203,000
2/5
BattleflyDAO
100,000
1/4
Bedrock
510,000
2/5
BiDefi
300,000
0/3
Buffer
225,735
0/3
Chateau Capital
112,500
1/4
Chronicle Labs

150,000
1/4
Clipper
249,004
2/5
Collab.Land/Telefrens
50,000
0/3
Connext
540,000
2/5
Copin.io
250,000
1/4
Coupon Finance
100,000
0/3
Cryptex
165,000
0/3
CVI
250,000
0/3
d2 finance
195,000
2/5
Defined
70,000
0/3
Deri
350,000
0/3
dodo
700,000
0/3
Florence Finance
166,153

0/3
Fluid
300,000
2/5
Fluidity
500,000
1/4
Fringe Finance
100,000
0/3
Garden Finance
400,000
0/3
Giveth
50,000
1/4
goverland
60,000
0/3
Granary
115,000
2/5
Handle Fi
840,000
0/3
Helix
250,000
0/3
HMX
800,000
0/3
Hourglass
125,000
1/4
Ithaca
350,000
1/4

Kaiju Cards			
12,000			
0/3			
Kinto			
802,000			
0/3			
Kleros			
42,000			
0/3			
KTX Finance			
500,000			
0/3			
Kunji			
100,000			
0/3			
Liquity			
125,000			
0/3			
Marginly			
133,732			
0/3			
Maya Protocol			
300,000			
1/4			
MC2			
90,000			
0/3			
Mercle			
197,000			
1/4			
Monkey Empire			
60,000			
0/3			
Mozaic			
75,000			
0/3			
MYX			

5,000,000			
0/3			
Neutra			
170,000			
1/4			
Nevermind			
60,000			
0/3			
Nftperp			
750,000			
0/3			
Olas			
510,000			
0/3			
Overnight Finance	9		
750,000			
1/4			
Paraswap			
480,000			
0/3			
Playnance			
3,600,000			
0/3			
Predy			
300,000			
0/3			
Purity			
60,000			
0/3			
Rage Trade			
1,200,000			
0/3			
Re.al			
300,000			
0/3			
Reboot			
450,000			

Sushi

1,200,000

1/4

Sweep

12,500

0/3

syndr			
336,800			
0/3			
Synthetix			
4,500,000			
2/5			
TheStandard io			
125,000			
0/3			
Tigris Trade			
248,000			
1/4			
Tradao			
200,000			
0/3			
Umoja Protocol			
150,000			
0/3			
Unidex			
100,000			
0/3			
XDEFI			
50,000			
1/4			
Y2K			
300,000			
0/3			
Yearn			
300,000			
2/5			
What Hanna	ne Nevt		

What Happens Next

Any protocol that was recommended by the council will automatically move to a snapshot vote at the end of this week where the DAO will make the final decision of if their incentive application will be funded or not.

Should the DAO feel an application that was not recommended by the council should be funded, any delegate with sufficient voting power (500K ARB) may post a snapshot requesting to fund said applicant just like they would any other DAO proposal.