

Starting September 2023, karpatkey will post monthly reports on Lido's treasury every 10th of each month. These reports are delivered in a web format with detailed information of the previous month.

The first monthly report covers August 2023 and can be found online on [karpatkey's report site](#).

Our reporting format includes high-level KPIs, as well as additional sections that aim to offer a comprehensive understanding of the treasury performance. It includes an analysis of all variations that contributed to the end-of-month balance, classified into farming and non-farming results:

- Farming Results: these include outcomes from deployed strategies and positions, such as fees from LPs, rewards from various stakings, and rebasing of assets.
- Non-Farming Results: these encompass outcomes from market conditions and activities unrelated to treasury management, like price variation and external cash flows.

We believe this classification will provide better insights into the Treasury Management Committee's operations as additional motions are deployed. This report should be considered complementary to [existing financial reports](#), with a focus on asset composition and DeFi strategies in place.