

## PROPOSAL NAME:

Airdrop for Long-Term Holders and Stakers

## TEAM DESCRIPTION:

Posco

: Lead Developer with extensive expertise in EVM contracts and a proven track record in executing secure and efficient airdrops within the blockchain ecosystem.

- Professional History

: Posco has significant experience in developing Ethereum-based smart contracts and has successfully managed multiple airdrop initiatives in various blockchain projects.

- Contact Information

: Preferred communication platform is Twitter, handle: @OvernightAudit

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## PROPOSAL DESCRIPTION:

This AIP proposes an airdrop that will distribute half of the remaining ApeCoin treasury to long-term holders and stakers of \$APE. This initiative is designed to reward the loyalty and commitment of the ApeCoin community members who have supported the ecosystem through extended periods. By providing these rewards, the proposal aims to further incentivize holding and staking, strengthening the community's stability and engagement.

## BENEFIT TO APECOIN ECOSYSTEM:

- Rewarding Loyalty

: Recognizes and rewards the commitment of long-term holders and active stakers, enhancing their ties to the ApeCoin community.

- Encouraging Long-Term Holding and Staking

: Incentivizes users to hold onto their investments and participate in staking, contributing to the stability and security of the network.

- Boosting Community Morale and Engagement

: Airdrops are often viewed positively by the community, which can increase overall engagement and participation in governance.

- Cost Justification

: The airdrop will use 50% of the remaining ApeCoin treasury, aligning the distribution of these funds directly with the benefit of the community by rewarding loyal members and fostering a stronger, more engaged ecosystem.

## DEFINITIONS:

- Airdrop

: A distribution of a cryptocurrency token or coin to numerous wallet addresses, typically based on a set of criteria established by the issuer.

- Long-Term Holders

: Individuals who have held ApeCoin for a predetermined period, which will be specified in the airdrop criteria.

- Stakers

: Members of the ApeCoin community who actively participate in staking their tokens to support network operations and governance.

## STEPS TO IMPLEMENT:

1. Criteria Definition and Snapshot

:

- Start Date

: Month 1

- End Date

: Month 1

- Details

: Define the eligibility criteria for long-term holders and stakers, and take a snapshot of the blockchain to identify qualifying wallets. The responsibility for determining the eligibility criteria for long-term holders and stakers will lie with the smart contract developers and data analysts, in consultation with the community managers.

- Costs

: Minimal, covered by operational funds.

- Personnel and Platforms

: Blockchain analysts, Snapshot tools.

- Requests to APE Foundation

: None.

#### 1. Start Date

: Month 1

#### 1. End Date

: Month 1

#### 1. Details

: Define the eligibility criteria for long-term holders and stakers, and take a snapshot of the blockchain to identify qualifying wallets. The responsibility for determining the eligibility criteria for long-term holders and stakers will lie with the smart contract developers and data analysts, in consultation with the community managers.

#### 1. Costs

: Minimal, covered by operational funds.

#### 1. Personnel and Platforms

: Blockchain analysts, Snapshot tools.

#### 1. Requests to APE Foundation

: None.

#### 1. Smart Contract Development and Testing

:

- Start Date

: Month 1

- End Date

: Month 2

- Details

: Develop and rigorously test the smart contracts that will handle the airdrop process. We plan to engage a third-party audit firm to review the airdrop smart contract; the details will be provided once the auditor is selected.

- Costs

: Minimal, covered by operational funds.

- Personnel and Platforms

: Smart contract developers, Ethereum testnet.

- Requests to APE Foundation

: None.

1. Start Date

: Month 1

1. End Date

: Month 2

1. Details

: Develop and rigorously test the smart contracts that will handle the airdrop process. We plan to engage a third-party audit firm to review the airdrop smart contract; the details will be provided once the auditor is selected.

1. Costs

: Minimal, covered by operational funds.

1. Personnel and Platforms

: Smart contract developers, Ethereum testnet.

1. Requests to APE Foundation

: None.

1. Community Review and Feedback

:

- Start Date

: Month 2

- End Date

: Month 2

- Details

: Present the plan to the community, incorporating feedback to ensure transparency and address any concerns. The information will be conveyed to the community through our Discord server, official forums, and social media channels like Twitter.

- Costs

: Minimal, covered by operational funds.

- Personnel and Platforms

: Community managers, communication platforms.

- Requests to APE Foundation

: None.

1. Start Date

: Month 2

1. End Date

: Month 2

1. Details

: Present the plan to the community, incorporating feedback to ensure transparency and address any concerns. The information will be conveyed to the community through our Discord server, official forums, and social media channels like Twitter.

1. Costs

: Minimal, covered by operational funds.

1. Personnel and Platforms

: Community managers, communication platforms.

1. Requests to APE Foundation

: None.

1. Execution of Airdrop

:

- Start Date

: Month 3

- End Date

: Month 3

- Details

: Launch the smart contracts to distribute the airdrop to the wallets of eligible community members.

- Costs

: Minimal, covered by operational funds.

- Personnel and Platforms

: Smart contract developers, Ethereum mainnet.

- Requests to APE Foundation

: None.

1. Start Date

: Month 3

1. End Date

: Month 3

1. Details

: Launch the smart contracts to distribute the airdrop to the wallets of eligible community members.

1. Costs

: Minimal, covered by operational funds.

1. Personnel and Platforms

: Smart contract developers, Ethereum mainnet.

1. Requests to APE Foundation

: None.

1. Post-Airdrop Review

:

- Start Date

: Month 4

- End Date

: Month 4

- Details

: Evaluate the effectiveness of the airdrop, gathering community feedback and making adjustments for future initiatives. Future initiatives based on this proposal include potential subsequent airdrops, staking rewards programs, and other community engagement activities. These will be detailed further based on the initial airdrop's effectiveness and feedback.

- Costs

: Minimal, covered by operational funds.

- Personnel and Platforms

: Community managers, data analysts.

- Requests to APE Foundation

: None.

#### 1. Start Date

: Month 4

#### 1. End Date

: Month 4

#### 1. Details

: Evaluate the effectiveness of the airdrop, gathering community feedback and making adjustments for future initiatives. Future initiatives based on this proposal include potential subsequent airdrops, staking rewards programs, and other community engagement activities. These will be detailed further based on the initial airdrop's effectiveness and feedback.

#### 1. Costs

: Minimal, covered by operational funds.

#### 1. Personnel and Platforms

: Community managers, data analysts.

#### 1. Requests to APE Foundation

: None.

Note: We have considered the issue of inactive wallets and are open to the idea of a "reverse airdrop" where holders initiate a claim. This approach will be discussed further with the community to ensure consensus.

### REPORTING EXPECTATIONS:

- Monthly Updates

: Regular progress reports will be shared with the community on a monthly basis.

- Milestone Reports

: Detailed reports will be provided upon reaching key milestones, such as the snapshot, smart contract deployment, and completion of the airdrop.

- Final Review

: A comprehensive report will be published after the post-airdrop review, summarizing the outcomes and any lessons learned.

### OVERALL COST:

- Total amount requested from the ApeCoin Ecosystem Fund = 50% of the remaining ApeCoin treasury.
- Summary

: The airdrop costs are expected to be minimal beyond the distribution of ApeCoin itself. All development and operational costs are covered by existing funds.

- Additional Requests

: None directed towards the APE Foundation for community discussion platforms, website, or Snapshot.

- Tranches

: We are open to receiving the grant in tranches to ensure transparency and accountability.