

Simple Summary

The supply and borrow caps have been exceeded by the following asset, surpassing the 75% threshold.

- LUSD borrow cap (79%) on ETH v3.

In accordance with our Borrow and Supply Cap [Methodology](#), Gauntlet would like to raise the cap of the above asset to the following:

- Increase LUSD Borrow Cap to 4M on ETH v3.

Specifications

ETH v3

Asset

Current Cap

Borrow Cap Recommendation

LUSD

2.4M

4M