TL:DR

- Giveth is a donation platform built on Ethereum, rewarding and empowering those who give to projects, to society, and
 to the world.
- To foster the donation culture in public goods on Aave we'd like to partner up by adding a simple feature, creating an option to donate 1% of their withdrawal.
- Donations will go to funding the Giveth Matching Pool.
- Aave DAO will earn \$GIV on its donations made through GIVbacks.

About Giveth

Our community is focused on Building the Future of Giving using web3. Our intention is to support and reward the funding of public goods by creating open, transparent and free access to the revolutionary funding opportunities available within the Ethereum ecosystem.

On our DApp, 100% of donations go directly to the project and Donors to verified projects are rewarded with GIVbacks*.

Creating a project to raise funds with Giveth is simple and permissionless, however to be part of the GIVbacks program and reward donors with GIV, projects have to submit an application for our verification team to review to ensure they are truly a Public Goods project.

*More on GIVbacks: This is the entry point to the GIVeconomy. Donors to verified public goods projects get GIV tokens in return. This flips the script on tax deductible donations, creating a decentralized and borderless way of incentivizing donations that doesn't require governments and taxes. Read more here.

Useful links

Youtube:

The Biggest Web3 Opportunity That No One Is Talking About

Deck: https://giveth.io/deck/

Our Proposal

Our intention is to make the process as easy and user friendly as possible for Aave users to support charity when they trade. We propose to add a checkbox on your app so that a user is actually donating to the <u>Giveth Matching Pool</u> on Giveth with 1% of the value of their withdrawal when the checkbox is ticked.

To save gas and make it easier to reward Aave with GIVbacks, it might be better that the fee of this donation would directly go to a subDAO or a multisig that will manually make the donations once every 2 weeks. We'd love to have the opportunity to discuss this with your team and explore ways to arrange the fee transfer in a simple and convenient way for Aave in order to avoid any smart contract development and keep the excellent UX users expect.

Not only will this enable Aave to gain a footing in the public goods space but the DAO will also receive \$GIV back for their donations via our GIVbacks program! We are the only donation platform in the world that provides upside to donating.

Aave can then use their \$GIV with GIV power to curate projects on the platform, essentially staking \$GIV behind their favourite projects to increase their ranking on the platform. Aave DAO also becomes a stakeholder in Giveth Governance by holding \$GIV.

We'd love to get the feedback from the community on this proposal and if passed, work on the UX and technical details with the respective team(s) to find the best solution to add this feature.

What is the Giveth Matching Pool?

The Giveth Matching Pool will be used to collect and distribute funds through the GIVmatching program. We have a tentative plan to launch a year round donation matching program for verified projects on our platform. The GIVmatching program will activate when it has 500,000 DAI equivalent of funds. However, we have begun a partnership with Gitcoin to integrate Quadratic Funding so likely we will shift our GIVmatching to become more akin to a Gitcoin Grants style distribution.