

As part of [Phase 0](#) of Optimism's Governance Fund, the Uniswap Protocol received 1M \$OP tokens to incentivize future growth within the Optimism ecosystem.

On behalf of the Uniswap Grants Program, [Ken Ng](#) submitted a [proposal](#) to use 20% of the designated OP on grants to support Optimism-Uniswap Protocol builders (apply for a grant [here!](#)), and the remaining 80% to support liquidity mining initiatives.

The Uniswap Foundation, which has since absorbed UGP, is now excited to launch the liquidity mining program to support the Uniswap-Optimism ecosystem.

As mentioned in the original Optimism governance [proposal](#), we are seeking community input to determine the specific details of the program. To kick off this discussion, we will propose initial parameters. We welcome feedback on these parameters in the comments below.

We suggest breaking the liquidity mining program into two phases so we can adjust incentives if necessary based on learnings from Phase 1. Phase 1 would deploy 200k \$OP tokens and, after a review of LP and protocol activity, Phase 2 would deploy the remaining 600k \$OP tokens.

We are looking for community feedback on the following:

1. The Program structure (the two phases, mentioned above)
2. The timespan for the program. The UF proposes Phase 1 liquidity mining to occur over 2 weeks.
3. Pools. We suggest the following pools:
4. WETH/USDC, 0.05%
5. WETH/DAI, 0.3%
6. WETH/OP, 0.3%

These pools have the [largest TVL](#), which would help anchor the liquidity migration onto Optimism. Additionally, they are consistently the top trading volume by pair, helping to ensure liquidity depth and returns for LPs.

If providing an alternative option to any of the parameters proposed above, please provide your rationale.

If multiple options arise through community feedback, we will create a 3-day Snapshot poll with the most popular options next Thursday (October 13). Otherwise, if there is clear consensus, we will move forward to kick off the program without a vote.

Once these details are finalized with your help, we will outline the final program details and publish them on the UF Mirror and on Twitter.

Let us know your thoughts and questions in the replies!