

# [ARFC] Onboarding weETH to Aave V3 on Scroll

Author: ACI

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Proposal updated with Risk Params provided by Risk Service Providers. 2024-07-23

## Summary:

This ARFC seeks to add [Ether.fi](#) Liquid Restaking Token weETH to Aave V3 on Scroll.

After the successful onboarding of weETH to [Aave v3 Ethereum](#), [Arbitrum](#), and [Base](#), alongside recent Supply and Borrow Cap increases for weETH due to significant demand, this proposal will further increase the ability for Aave to service weETH demand from users.

This proposal will go direct-to-AIP following the asset onboarding framework.

## Motivation:

weETH is an LRT that allows users to stake their ETH, accrue staking rewards, and receive additional rewards through native restaking on EigenLayer.

[Ether.fi](#) has also launched weETH on Arbitrum and Base allowing L2 users to get exposure to LRT yield and points. As weETH has already been approved for onboarding to Aave V3 on Ethereum, Arbitrum, and Base by the DAO, this proposal extends the onboarding of weETH to Aave v3 on Scroll.

## Proof of Liquidity and Deposit Commitments:

weETH deposits into Aave on Scroll will accumulate [ether.fi](#) and EigenLayer points and Scroll Marks.

## Specification:

weETH on Scroll: [0x01f0a31698c4d065659b9bdc21b3610292a1c506](#)

weETH/ETH Chainlink Feed: [0x57bd9E614f542fB3d6FeF2B744f3B813f0cc1258](#)

Risk Parameters will be provided by Risk Service Providers and the ARFC will be updated following their feedback.

Parameter

Value

Isolation Mode

No

Borrowable

Yes

Collateral Enabled

Yes

Supply Cap (weETH)

2,000

Borrow Cap (weETH)

400

Debt Ceiling

-

LTV

72.50%

LT

75.00%

Liquidation Bonus

7.50%

Liquidation Protocol Fee

10.00%

Variable Base

0.0%

Variable Slope1

7.00%

Variable Slope2

300.00%

Uoptimal

45.00%

Reserve Factor

15.00%

Stable Borrowing

Disabled

Flashloanable

Yes

Siloed Borrowing

No

Borrowed in Isolation

No

E-Mode Category

ETH-correlated

## Useful Links

[Ether.fi](#)

[weETH Base onboarding](#)

[weETH Arbitrum onboarding](#)

[weETH Onboarding](#)

## Disclaimer

This proposal is powered by Skywards. ACI is not directly affiliated with [Ether.fi](#) and did not receive compensation for creating this proposal.

The ACI and several ACI team members are both weETH and ETHFI holders.

## Next Steps

1. Discussion period on the governance forum with addition of risk parameters.
2. Publish an AIP vote for final confirmation and enforcement of the proposal.

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