

I propose that a swap of engima to scrt tokens take place at a 1:1 ratio. And that the 48m scrt that is currently allocated to the team be put in a dao that is under control of the validators.

The swap. Currently there are 150m eng tokens with roughly half in circulation. Under this proposal there will be 125m scrt with roughly 75m in circulation. Team funds are NOT eligible for a swap

This dao will be responsible for paying for dev work, and maintaining the network. I suggest that the community hires the Enigma team to develop the network with the goal of getting secret contracts launched. I suggest around 25m scrt. This would then give the Enigma team around 15% of the supply and allow them to participate in governance

The original 45 million in ico raised was for developing of a decentralized private computation network. The Team has yet to fulfill its duty to the ico fundraising. The team has also stated on multiple occasions that the ico funds were very well managed and they had a runway for many years. Seeing that the team has been conservative with spending there is no reason to give the team 48 million tokens to fund a roadmap that has already been funded since ico.

This also ensures the team does not have 35% of the total voting power of the network with the ability to veto any proposal.