Greetings community,

Currently, our team is hard at work building a key DeFi primitive slated for some time in the coming months. We are at a crossroads right now because we want to ensure that we use the proper version of CosmWasm. If we code for the current version of CosmWasm (0.10) on Secret Network, there will be a significant amount of time and energy involved that would require us to migrate code to the newer version were there to be a significant mainnet upgrade. Perhaps more importantly would be potential contract migration that would be required, which negatively impacts the users as they will have to migrate their assets as well.

We believe it is critical the following is established:

- 1. What month will we be getting the next upgrade of CosmWasm?
- 2. What version of CosmWasm we will be upgrading to?

Additionally, it is extremely important that we have as much of a heads up as possible to test the changes on a testnet with the upgraded version of CosmWasm. Looking forward to getting an update on this as this is critical for the entire Secret Network. It is key that we are all on the same page with development and mainnet release cycles such that we can optimise application development and end user experience.

Thanks,

sbeem