[ARFC] Onboard sUSDe, USDe and weETH to Aave v3 on zkSync

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Risk Parameters have been updated after being provided by Risk Service Providers. 2024-04-10

Summary

This proposal aims to onboard sUSDe, USDe, and weETH to the Aave v3 protocol on zkSync. This follows the original plans for further expansion on the network.

Motivation

The integration of sUSDe, USDe, and weETH into Aave v3 on zkSync is following the initial plan for the zkSync network launch. With the successful launch of Aave v3 on zkSync, and some time for monitoring, we believe it is time to start expanding from the initial asset list.

These onboardings also include partnership with Ethena and EtherFi to add ZK token incentives to each market, which will contribute to Aave's growth on zkSync.

Proof of Liquidity and Deposit Commitments

Aave DAO received an allocation of ZK during the network's TGE. Ethena and EtherFi have both pledged to add additional incentives from their own ZK token allocations. These incentives will be used to grow the market with ACI acting as Emissions Manager.

Specification

Risk Parameters have been provided by Risk Service Providers and this ARFC has been updated based on their assessment. 2024-10-04

Parameter	weETH	USDe	sUSDe
Isolation Mode	No	Yes	Yes
Borrowable	Yes	Yes	No
Collateral Enabled	Yes	Yes	Yes
Supply Cap	300	500,000	

400,000

Borrow Cap

150

50,000

-

Debt Ceiling

-

$500,000

$400,000

LTV

72.5%

65%

65%

LT

75%

75%

75%

Liquidation Bonus

7.5%

8.5%

8.5%

Liquidation Protocol Fee

10%

10%

10%

Variable Base

0%

0%

-

Variable Slope1

7%

9%

-

Variable Slope2

300%

75%

-

Uoptimal

30%

80%

-

Reserve Factor

45%

25%

20%

Stable Borrowing

Disabled

Disabled

Disabled

Flashloanable

Yes

Yes

Yes

Siloed Borrowing

Disabled

Disabled

Disabled

Borrowable in Isolation

No

No

No

E-Mode Category

ETH-correlated

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Disclaimer

This proposal is powered by Skywards. ACI is not directly affiliated with Ethena or EtherFi and did not receive compensation for creation this proposal. ACI is a delegate in EtherFi. ACI and its members hold weETH.

Next Steps

1. If consensus is reached on this [ARFC], escalate this proposal to the Snapshot stage.

2. If the ARFC snapshot outcome is YAE, publish an AIP vote for final confirmation and enforcement of the proposal

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