

PROPOSAL NAME:

Temporarily suspend costly active or upcoming AIPs and implement staged fund releases for AIPs

TEAM DESCRIPTION:

- likkee.eth @maplerichie BAYC holder 5/2021 - 4/2024. Blockend developer. Web3 enthusiasts. Crafted user-centric GameFi and NFT applications. Actively involved in NFT communities and DAO governance. Passionate about empowering the next generation of blockchain innovators.

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PROPOSAL DESCRIPTION:

This proposal suggests temporarily suspending currently active and upcoming AIPs requesting over \$10,000. It also mandates implementation of staged fund releases tied to project milestones or having Objectives and Key Results (OKRs) as fund release stages to ensure transparency and accountability. There would also be updates to the ApeCoin DAO voting structure requiring proposals that request between \$50,000 and \$150,000 to reach a two-thirds majority vote, and for proposals requesting more than \$150,000 to reach a three-fourths (75%) majority vote, to become Accepted by the DAO.

Objectives:

1. Ensure funds are released based on verifiable project progress.
2. Implement tiered voting thresholds for proposals based on the requested amount.
3. Promote transparency and accountability by ensuring proposers complete their work diligently.

BENEFIT TO APECOIN ECOSYSTEM:

1. Improved governance and financial oversight within the DAO.
2. Increased accountability and transparency for funded projects through verifiable progress tracking.
3. Reduced risk of funds being allocated to stagnant or failing projects
4. Incentivizes proposers to set realistic and achievable milestones/OKRs
5. Builds trust within the community by demonstrating responsible fund management.
6. Attracts high-quality proposals by ensuring a rigorous vetting and release process.

STEPS TO IMPLEMENT:

Outline the steps to implement your proposal.

1. Temporary Suspension of Costly AIPs:
 - a. Temporarily suspend any active and upcoming AIPs requesting more than \$10,000 until this proposal is implemented.
1. Staged Fund Releases:
 - a. Proposals must specify clear milestones, the funds required for each stage, and ideally include time constraints. The DAO will release funds in stages based on the completion of each predefined milestone.
 - b. For proposals utilizing OKRs, clear objectives and key results must be defined. Funds will be released upon meeting the majority of key results for each objective. This allows governance and DAO members to track and verify the AIP's progress.
1. Tiered Voting Requirements:
 - a. Proposals requesting less than \$50,000 require a simple majority (50% + 1) vote.
 - b. Proposals requesting between \$50,000 and \$150,000 require a two-thirds (66.67%) majority vote.
 - c. Proposals requesting more than \$150,000 require a three-fourths (75%) majority vote.

REPORTING EXPECTATIONS:

The expectation is that this proposal would be implemented by the DAO's administrative team. The community should regularly review the impact of this proposal. If accepted, the administration and the community should review the impact of

the updates after the 3-month period for conflict ends, or 6-12 months for high funded proposals.

OVERALL COST:

Total amount requested from the ApeCoin Ecosystem Fund = \$0.

No additional budget is required, the APE Foundation is expected to accommodate the updates provided under the proposal description and steps to implement sections of this AIP.