

PROPOSAL CATEGORY:

Informational Proposal

ABSTRACT:

Immutable X and Kollect have teamed up to celebrate the ApeCoin DAO by minting 100K free NFTs for APE token holders. The mint is a proof-point of layer-2's scale and security in the wake of the ApeCoin DAO's decision to stay on Ethereum, which we strongly support. \$APE is fully supported on Immutable X's Layer 2 protocol today, so all NFTs can be priced in \$APE!

All secondary market fees and sales of NFTs after the free mint period will be donated to a worthy charity selected by the ApeCoin DAO community.

APE Coin holders who have \$APE in their wallet as of 9:00 AM PST Monday, August 1 will be able to claim their pack at 9:00 AM PST Wednesday, August 3rd and the claim period will be 7 days. \$APE holders will be able to mint their free NFT at www.apesonl2.com.

MOTIVATION & RATIONALE:

Immutable X is excited to continue building trust with the ApeCoin DAO community and prove why Immutable X should be Yuga's / Otherside's trusted Layer 2 Scaling Partner on Ethereum (especially since ApeCoin DAO has voted to remain on Ethereum). This Informational Proposal is a follow-up to Immutable's "[AIP Idea: Immutable X to be ApeCoin DAO's Trusted Layer 2 Scaling Partner](#)" submission in May 2022.

Immutable X (Ethereum's Leading Layer 2 scaling solution) has partnered with [Kollect](#), the prominent NFT collectibles platform, to launch this ApeCoin drop. Kollect is behind prominent projects including partnerships with [DC Comics](#) and [Green Park Sports](#), and its own brands including [Epics.gg](#), [Kollectiv](#) and [Cryptees](#).

Immutable X and Kollect are excited to gift these NFTs to the ApeCoin DAO community, allowing all \$APE holders to experience the instantaneous, gas-free minting/trading experience on Immutable X, whilst directly benefiting the \$APE token.

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KEY TERMS:

- NFT blind packs containing one of three possible NFTs
- Rarity Schema (100K total NFTs):
 - 80,000 Commons
 - 19,990 Rares
 - 10 Mythics
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- 19,990 Rares
- 10 Mythics
- Charity:
 - Upon launch, Immutable X will propose an AIP for the community to vote on the charity for which all proceeds of the primary and secondary sales will be donated to.
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SPECIFICATIONS:

- Free for Apes: \$APE holders as of 9:00 AM Monday August 1 can claim 1 free NFT.
- 0 Gas: minted on Ethereum Layer 2, completely gas free.
- Free to mint for \$APE holders during the free claim period, then the unclaimed NFTs will be available for 1 \$APE for 30 days with all proceeds going to charity. Anything unsold will be burned at the end of the 30 day period.
- Secondary Trading: NFTs will be minted on Immutable X's global orderbook, meaning APE NFTs can be priced in \$APE on the secondary markets.
- ALL secondary market sales and fees of NFTs after the free mint period will be donated to a worthy charity selected by the ApeCoin DAO community.

STEPS TO IMPLEMENT & FAQs:

- At 9:00 AM August 3rd, any wallet that held \$APE as of the snapshot date will be able to mint their free NFT at www.apesonl2.com.
- Each NFT will be sealed inside of a blind pack which can be opened on the minting site, traded on the secondary market or stored in your wallet.
- NFTs claimed will be able to be listed, in \$APE, on <https://market.immutable.com/> using the integrated secondary market powered by Kollect, or any marketplace that supports the Immutable X shared order book.
- How much do these cost?
- If you were an \$APE coin holder as of the snapshot date, you can claim one free NFT pack during the free claim period. After this period, each remaining pack will be priced at 1 \$APE (with all proceeds donated to charity).
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- When was the \$APE holder snapshot taken?
- The snapshot of all wallets owning \$APE will be taken at 9:00 AM PST, Monday August 1st.
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- How many NFTs can I mint?
- Each wallet that owned \$APE at the time of the snapshot can mint one free NFT pack during the free mint period. After the free mint period ends, anyone can mint the remaining NFTs for a price of X \$APE with proceeds from the mint going to charity.
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- Do I need ETH in my wallet to claim my pack?
- Nope, just connect your wallet and if you were a holder before the snapshot you can claim a pack with no gas fee or ETH required.
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TIMELINE:

- Snapshot Date: 9:00 AM PST, Monday August 1st
- Free NFT Pack Claim Period: 9:00 AM PST Wednesday August 3 - 9:00 AM PST Wednesday August 10
- Ability to trade on <https://market.immutable.com/> immediately or any market place that supports Immutable X.

OVERALL COST:

- Free to claim for any \$APE holder

COMMUNITY COMMENTS TO INITIAL IMMUTABLE X LAYER 2 PROPOSAL:

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