

veLVC VOTING

Only veLVC can be used to vote. Unlike typical ve(3,3) DEXs, Velocore V2 operates without epochs. veLVC holders can vote at any time and for any pool they want, with the flexibility to change their vote as needed. Emission of rewards occurs in real-time, eliminating concerns about potentially missing out on rewards due to voting patterns.

Rewards

Voting has several benefits that should be considered.

- Voting directs LVC
- token incentives. So if you care about this, vote accordingly.
- Voting on a pool grants you a pro-rata share of all the trading fees of the pool you voted on. (Only the LPs that are staked to receive LVC
- rewards)
- Voting on a pool grants you a pro-rata share of all the bribes that are added to the pool by any 3rd party. Bribes can be added to a pool at any time. Bribes are released according to a schedule set by the briber in advance. Bribe rewards are available at any time similar to the farming rewards.

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How to get veLVC ?

veLVC can be minted on a 1:1 basis with LVC as the default. However, since Velocore V2 supports trading via veLVC / LVC pair, the price of veLVC is not always equal to LVC. To avoid confusion and ensure optimal cost for acquiring veLVC, if a user tries to mint veLVC when the price of veLVC is lower than LVC, Velocore will automatically purchase veLVC from the market and only mint the amount of LVC needed to fill the gap. This feature is provided by Velocore itself.

Voting APR

In the front end, you will see a column that displays the voting APR.

This metric is calculated as follows;

$$\text{Voting APR} = \text{Real-time bribe release (per sec)} / (\text{TV} * \text{veLVC price}) * 31,536,000 * 100\%$$

$$\text{year} = 31,536,000 (365\text{d} * 24\text{h} * 60\text{m} * 60\text{s})$$

TV = Total Number of Votes

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