

Votes planned were:

[How Should Coinbase Custody Hold Deposited USDC - April 17, 2023](#)

Composable CVC

Vote: Cold storage

Reasoning: Balancing safety versus access to liquidity, any stop gaps to mitigate risk with this arrangement aligns with this AVC's goals.

Growth CVC

Vote: Cold storage

Reasoning: Growth and Composable seem to align on this parameter.

[Decentralized Collateral Parameter Changes - April 17, 2023](#)

[Thread](#)

Composable CVC

Vote: Yes

Reasoning: With a minor ETH rally, shapella executing, and headwinds shifting some increased fees on flagship collateral, especially stETH, should open more DAI mints. Additionally, reducing WBTC risks is good.

Growth CVC

Vote: Yes

Reasoning: Slight increases in fees, fine-tuning gaps on WBTC and stETH vaults adds revenues and a slightly better experience for users of LSDs. That being said, it's a slightly worse experience for [regular vault users](#).

[Onboard Coinbase Custody \(RWA014\) as a new RWA Vault Type - April 17, 2023](#)

Composable CVC

Vote: No

Reasoning: Despite the revenues and growth opportunities, the concentration of arrangers seems to be reaching dangerous levels. Additionally, we're conflating the risk of USDC blacklisting by ...sending it back to the associated entity that mints it (yes, yes it's a different product but still, same corporate universe). That doesn't align with the spirit of transparent composability.

Growth CVC

Vote: Yes

Reasoning: First off revenues, and the parameters of cold storage are safe enough to align with this CVC's goals.

Hopefully, this reasoning aligns with the chosen CVC's happy to discuss at meetings again while we all work to figure this new paradigm out.

Edit:

It's a shame starting off the communications thread this way but unfortunately, FBL experienced a ledger bug with the gnosis-safe transactions. We've reported to the DUX team's discord and are trying to resolve it. At present, the AVCS haven't found alignment with CD's on voting patterns quite yet.

After spending some time with DUX we concluded it was user error and set a plan for noting proper errors. The old "unplug it and plug it back in again, switch the cable, wait for gas to chill out, take a break for 10 mins" might have been the best approach. To the FBL ops manual it goes.