Title: [ARFC] SD Emission Admin for Polygon v3 Liquidity Pool

Staus: Proposal

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### Simple Summary

@llamaxyz proposed assigning the SD Emission\_Admin

role on the Aave v3 Polygon Liquidity Pool to a Gnosis Safe controlled by the Stader Labs.

#### **Abstract**

The Stader Labs team intends to distribute SD incentives to the MaticX Reserve on Polygon Aave v3.

In order to achieve this, the EmissionManager

contract needs to assign an owner to the Emission\_Admin

permission allowing SD rewards to be distributed, [1,2]. This can only be achieved via the governance process.

This proposal assigns the Emission\_Admin

permission to SD rewards to the following address matic:0x51358004cFe135E64453d7F6a0dC433CAba09A2a

**Motivation** 

The motivation of the proposal is to enable SD rewards to be distributed on the Polygon v3 Liquidity Pool.

Please do note a similar request was submitted enabling the distribution of LDO and stMATIC rewards by Lido and the Polygon Foundation respectively across the Polygon Aave v3 liquidity pool, [3,4].

## **Specification**

The Stader Labs team will determine the emission rate and duration SD rewards are offered. This will likely be influenced by the Aave DAO's ability to adjust the wMATIC and MaticX risk parameters that enable users to generate a return from leverage the MaticX / wMATIC loop.

The Emission Admin

is not limited to a specified Reserve and is linked to the token being distributed across the Liquidity Pool. The EmissionManager

role grants the SD Emission\_Admin

role to a specified wallet address. The Emission Admin

can distribute SD rewards across the Aave v3 Polygon Liquidity Pool.

#### **Implementation**

Set Emission Admin

permission for SD (matic:0x1d734A02eF1e1f5886e66b0673b71Af5B53ffA94

) on the Polygon v3 Liquidity Pool to Stader Lab's address: matic:0x51358004cFe135E64453d7F6a0dC433CAba09A2a

, [5,6].

#### References

- [1] Rewards Developers
- [2] <u>aave-v3-periphery/IEmissionManager.sol at master · aave/aave-v3-periphery · GitHub</u>
- [3] [ARC] LDO Emission\_Admin for Polygon v3 Liquidity Pool #6 by bgdlabs
- [4] [ARC] stMATIC & MaticX Emission\_Admin for Polygon v3 Liquidity Pool
- [5] \$0.33 | Stader (PoS) (SD) Token Tracker | PolygonScan
- [6] <u>Safe</u>
- [7] Creative Commons CC0 1.0 Universal

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