GM dYdX enjoyooors!!

Raphael from StableLab here. We recently joined governance and want to help dYdX scale sustainably!

Please excuse us, there was an oversight in our prior post.

Axelar supports the bridging of BNB and WBNB to axIBNB on Osmosis, and from there on, assets could be moved to dYdX. BNB/USD is among the highest-volume perp markets and could be a great addition to dYdX markets.

One-line Summary

Add BNB-USD to the dYdX Chain.

Abstract

dYdX is the premier decentralized perpetual futures exchange. It needs to add markets at a brisk pace to remain in the top spot. BNB is among the top contenders.

Motivation and Rationale

BNB has more than \$2bn of 24-hour trading volume on the top 5 exchanges and is among the top 20 perpetual markets on CMC.

Cryptocurrency Derivatives and Perpetual Swap Markets | CoinMarketCap

Adding this pair to dYdX would likely open up a portion of this volume to be traded here.

Risk

To set the appropriate risk parameters we would defer to <a>@chaoslabs.