

Project Name:

Nested

Author Name:

[@Thong](#)

Number of OP tokens requested: 450000

L2 Recipient Address:

Relevant Usage Metrics:

Latest TVL can be checked on [Defillama](#)

Unique addresses: > 60000

(TVL, transactions, volume, unique addresses, etc.)

Optimism alignment :

Nested intends to democratize SocialFi and we believe that the idea of privileges does not go well with that of democratization.

Optimism provides a protocol that is aligned with what Nested is trying to achieve because of how effectively it cuts cost, which increases accessibility.

Nested' service is technically elaborate and demanding. It is reassuring for Nested to work with companies that also set a bar high — just as we do.

We enable users to buy or sell various assets and copy entire strategies in one click, with as high as 12 swaps and a burn in a single transaction.

Optimism's advanced solution is no easy feat either. Building rollup systems is a big technical challenge in and of itself.

Optimism is just a perfect fit, both philosophically and technically.

Proposal for token distribution :

Trading competitions:

The main goal of this grant is to partially fund pools of allocated tokens for trading competitions. As our trading competition model will evolve, these tokens will give us the ability to incentivise participation for Op-related trading competitions amongst our community.

Growth and community:

This is destined to help onboard new community members while maintaining and growing engagement of our existing community.

We hope to create and incentivize engagement through various trading events to motivate people to create portfolios on op. More users mean more usage of both Nested and Op – it's a win-win scenario.

Early adopters:

We want to thank all early-birds, those who believed in us from the get-go. They are the ones who have carried the torch and created the first Nested portfolios. We have learned from them and it is only logical to show our gratitude.

Subsidies:

20% of the trading fees on Optimism could be reimbursed partially to further incentivize participation.

The percentage might be adapted as the project progresses.

How will the OP tokens be distributed and how will this distribution incentivize usage and liquidity on Optimism?

Users will be able to create long term strategies—portfolios—that will return OP tokens according to their level of engagement on the Nested protocol. The more active they will be, the better for them. They will have to create portfolios, swap, and copy to be eligible.

Additionally, we are also developing a DCA feature, staking and farming copy-trading features that will generate yield through other dapps. In other words, users will need to lock their capital (to be lent, provide liquidity, etc.) in other Optimism

deployed protocols, which will increase TVL on the network overall.

Why will the incentivized users and liquidity remain after incentives dry up?

The real question is why should we let incentives dry up? We have no intention of sitting and waiting for people to get motivated,

A share of OP tokens will be allocated to marketing campaigns to help users get to know Optimism better, and our platform is a social platform with trading events constantly being organized. We might be organizing all of them now, but the goal is also to see the community take further action and ownership for Nested.

The more people will use Nested, the more events and mutual incentives will be generated to engage with the platform.

Moreover, just as Optimism, we believe in a long term and sustainable vision for the ecosystem, and this is why we have focused on growing our community organically.

Over what period of time will the tokens be distributed?

We anticipate that these incentives will be distributed over a 6-18 months time frame.

How much will your project match in co-incentives?

We currently don't have a token, so monetary incentives can't be matched.