

Phoenix Labs proposes several maintenance-related changes to SparkLend.

Proposed Changes

1. Transfer of remaining admin control from Pause Proxy to Spark Proxy

The Maker Core Pause Proxy still has some admin access to Spark Protocol smart contracts. The intention is for the Spark Proxy to contain all admin control over Spark Protocol.

Maker Governance maintains ownership of Spark Protocol through the Executive Proxy, you can read more about [it here](#).

1. Upgrade Pool Implementation to Aave 3.0.2

Following the upgrades that have occurred on the Aave codebase, we will be adopting the changes ourselves. This upgrade affects the Pool

contract.

The improvements relate to Isolation mode and LTV0.

1. sDAI market unfreeze

Given the changes to the Base Rate, the DAI/sDAI market borrow rate will be equal to the EDSR, negating the possibility for toxic looping. This allows Spark to provide users to borrow and lend their sDAI.

1. Set new DAI market interest strategy

The DAI market interest rate will track the DSR rate [pot.dsr()

](<https://etherscan.io/address/0x197e90f9fad81970ba7976f33cbd77088e5d7cf7>) instead of the ETH-C stability fee to keep in line with the [upcoming update](#) to [MIP104](#).

You can find the IRS [here](#).

To ensure a smooth implementation, the update has been scheduled for inclusion in the upcoming August 18th spell. Phoenix Labs has already prepared the proxy spell and will update with the deployed address soon. The relevant facilitator has been informed of this update and will provide their approval accordingly. Thank you for your cooperation as we work towards enhancing the system.