

Proposal Name: Reallocation of Ecosystem Fund into Ethereum and USDC

Proposal Category: Ecosystem Fund Allocation

Abstract: This proposal suggests reallocating 10% of the ApeCoin DAO's available ecosystem fund into both Ethereum (ETH) and USDC (USD Coin). These funds will be utilized for various activities related to operating the ApeCoin DAO, facilitating grant requests, and ensuring the financial stability of the ecosystem.

Author Description: The author of this proposal [@0xSword](#) is a longstanding member of the ApeCoin DAO community with a background in proposal writing, community building, and research in the ecosystem.

Team Description: There is no specific team involved in this proposal. The reallocation of funds will be managed by the existing ApeCoin DAO administrators and service providers.

Benefit to ApeCoin Ecosystem: The reallocation of funds into Ethereum and USDC ensures the long-term financial health of the ApeCoin DAO. It provides the following benefits:

- Liquidity for grant requests and ecosystem projects.
- A buffer against market fluctuations.
- Flexibility to adapt to changing circumstances.
- Increased confidence among stakeholders.

Platform & Technologies : The fund reallocation will occur on the Ethereum blockchain, utilizing trusted and secure decentralized exchanges or platforms chosen for the conversion processes.

Steps to Implement & Timeline:

- Confirm the current balance of the available ecosystem fund.
- Execute the conversion of 5% of the fund into Ethereum.
- Execute the conversion of 5% of the fund into USDC.
- Ensure proper record-keeping of the reallocated funds.

The reallocation should be completed over a period of time reasonably determined with the APE Foundation.

Overall Cost: The cost associated with this proposal is limited to 10% of the available ApeCoin in the Ecosystem Fund and the transaction fees for converting funds into Ethereum and USDC. The exact amount of the fees will depend on market conditions at the time of execution, and the fees from any service providers responsible for the execution of this proposal, but are not expected to exceed \$200,000.

We request that the ApeCoin DAO administration do their utmost in aiding the Over the Counter (OTC) sale of the coin to mitigate any potential adverse price effects.