

Please consider adding the following language change to the Governance Scope element 10.2.3.1A, it is an extension of the Debt Ceiling Breaker GSM delay exception for all crypto collateral vault types. This would allow Maker community to disable all further borrowing from said vault types in emergency instance;

MIP113 Governance Scope Element 10.2.3: Debt Ceiling Breaker

The LINE_MOM contract manages the breaker for the Debt Ceilings of a configurable subset of the vault types in the Maker Protocol. This Debt Ceiling Breaker allows a successful governance proposal to reduce the debt ceilings of a pre-configured whitelist of vault types to zero without waiting for the GSM Pause Delay to expire.

The Debt Ceiling Breaker affects both the Debt Ceiling and the Maximum Debt Ceiling of a given vault type when activated, disabling the Dynamic Debt Ceiling functionality for that vault type if enabled. To reverse the effect, parameters of affected vault types must be reconfigured with an executive vote which is subject to GSM Pause Delay.

The whitelist may be configured via a successful governance proposal, but must wait the GSM Delay before changes come into effect. The whitelist is defined in 10.2.3.1A and can be changed via the weekly governance cycle

10.2.3.1A: Debt Ceiling Breaker Vault Types Whitelist

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- PSM (USDC) - PSM-USDC-A
- PSM (PAX) - PSM-PAX-A
- PSM (GUSD) - PSM-GUSD-A
- ETH-A
- ETH-B
- ETH-C
- WSTETH-A
- WSTETH-B
- WBTC-A
- WBTC-B
- WBTC-C

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