Before we proceed any further with the discussion regarding the enhancements to the DGP programme, I would like to bring your attention to the events that transpired during the previous vote. The community expressed dissatisfaction with Reverie, having raised numerous inquiries about KPIs, OKRs, expanding the number of trustees, transparency, and other matters. Recently, information surfaced about a $300,000 payment to Chaos without a clear scope. Reverie has acknowledged that they do not vote for themselves; however, I would like to present some on-chain data that suggests a single, prominent VC with substantial token holdings supports them. This may explain their perceived arrogance, slow response, preferential treatment of certain grantees, and reluctance to address the concerns raised by community members.

An amount of 10.25 million USDC has been minted recently, indicating that an individual or entity has engaged in a transaction with Circle.

Subsequently, the 10.25 million USDC were transferred to an address, presumably associated with an over-the-counter (OTC) trading desk. From there, the funds were dispersed in a series of transactions to various designated wallets.

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1227×111 16.3 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/1X/bfd6fcba613a50bccb4b99609dcc2a2c339fddef.png)

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1231×56 7.47 KB

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The wallets:

0x19D675bBb76946785249A3AD8a805260e9420CB8 216.838 ETH

0x91fCF056AE299a298698DA8647d84f912e8E57DB 68.491 ETH

0xbB9fD574Be2BE7c2526375A4391C7306C0794aB9 2.846M USDC Part of 20M Vote

0x408A38f4bD05f255B6C1defC24bce9D3A29Ba2b9 6.58M USDC Part of 20M Vote

0x9B5d33863ce5d9b0dec6F763d1F0d28944F89B47 700K USDC

0x28A3818D33E1929905bB285a379Dd30721BdE484 0.596 ETH 3.9M delegated reverie

0x6a23DB02799c56ec9Fbc9b59c689B8C78dD36D5E 0.596 ETH Part of 35M Vote

0x96A4278787C89F41549dd7c7504Bcf2320904013 0.596 ETH Part of 35M Vote

0x9d3dAc11a16Da122c806846022Ec69f72E79e424 0.597 ETH Part of 35M Vote

0xB018672368944e30AB08c8FB918D72c99bD1b435 0.597 ETH Part of 35M Vote

0xB9555fAFD3111d706B37e05f8EA07fe3D0e8426A 0.597 ETH Part of 35M Vote

0xC7Bb0569280240f16d22e805E371fD0C466F3B5d 0.597 ETH Part of 35M Vote

0xD65e21432B5efe02dB5F24b2fFDFfAE621Bdc467 0.597 ETH Part of 35M Vote

0xbAAA7752b47B3Cf0BF5B2db7C6CCA518F549D304 0.597 ETH Part of 35M Vote

A spirited exchange took place on Discord recently, addressing the topic of Reverie. It may be beneficial for someone to

summarise the conversation, ensuring its accessibility to the general public and, more importantly, the press. The presence of Reverie within our organisation stems from their alleged forceful manipulation of the voting process. It appears they may lack the motivation to engage with the community's interests, with the potential to secure any desired remuneration and allocate substantial grants to favoured projects. To establish a genuinely democratic, decentralised organisation, it is imperative that we address the issue of this seemingly opportunistic entity. The primary concern is that their ultimate objective may be to siphon the community's funds for personal gain.