

It has come to my attention there is much false narrative both inside the ApeCoin community (in the unofficial Discord) and written online in articles.

In both cases the amount of holders of APE is stated incorrectly or without the caveat that their information to make such statements is incomplete.

They often base on very basic viewing of etherscan holder list without understanding who, where and how APE is held.

This is very important as it leads to false narratives with regard to the Governance of the ApeCoin DAO and the level of centralisation of the supply.

It would be good for people to further explore and share in here related to these themes?

CEX

How much Supply is sitting on CEX? Central Exchanges?

Of that supply how much is in custody accounts versus gaining interest via rehypothecation. Although CEX are not voting and certainly won't with custody assets in theory they could with APE that they have given for a ROI in a rehypothecation usage.

E.g. Binance, KuCoin, Huobi, Kraken etc

DEX

Uniswap etc

Again no voting governance use here

Staking

ApeStake

Paraspace

Benddao

and others.

Issue not all can be accounted for yet in Snapshot.

Also often falsely reported at 1 wallet and hence governance centralisation, but now ApeStake governance works on snapshot. Others imho should be added.

Again they are not the largest holder as a contract wallet and not a wallet with Governance control.

Held by the ApeCoin DAO Treasury

How much is for AIPs vs other uses?

Please discuss and add Facts of actual distribution. Please don't add your feelings or quotes from misinformed articles.