

Hi All,

I would like to open discussion here to the wider community and ask what you all think the next Community Tax Change rate will be?

[ChainofSecrets.org](https://chainofsecrets.org) plans on submitting a Community Tax Param Change Proposal a week or so before we have reached our "Milestone Requirement" for the swap.

(As it takes a while for voting period to close & execute param change)

Currently the community tax is set to 75%, we all know this was done for funding the swap which will cost 422,000 SCRT according to this [Milestone.pdf](#) published on proposal #4

My question to you all is:

What do you think is a fair tax to implement once we achieve our 422,000 SCRT in the community pool? As I think keeping it at 75% is too high.

Here is an example of rewards a SCRT would get per year with current 75% tax in place.

If you hold 20,000 SCRT and delegate it to a validator with 10% commission (10% seems the avg right now)

You would receive 800~ SCRT per year in rewards.

My Opinion is to lower the tax rate to somewhere between 5% - 20%.

at 20% tax: A SCRT holder with 20K SCRT delegated will earn 2900~ SCRT per year.

at 15% tax: A SCRT holder with 20K SCRT delegated will earn 3070~ SCRT per year.

at 5% tax: A SCRT holder with 20K SCRT delegated will earn 3500~ SCRT per year.

These are reasonable tax rates, and much higher than Cosmos's. Their's is still at 2% tax. With the above proposed community tax rates, we can still fill our Community pool nicely and make sure the community and SCRT holders receive a decent ROI on their holdings.

This is an open discussion. We would like to hear what you think and your opinions on the matter.

Don't be a stranger! Come say Hi in our telegram!

[Telegram](#)

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