

Happy merge day, I hope you had fun collecting all those panda POAPs.

We all know that as part of GF Phase 0 Aelin protocol got 900K OP token which they agreed to distribute as below

- 40% to LP stakers (AELIN/ETH), distributed weekly over a 6 month period
- 60% to a pool incentive program. Each new pool created on Optimism over \$100,000 will be eligible for OP rewards if not disavowed by the Aelin council (see [AELIP-21](#)). An amount equivalent to 3% of the total value of the pool will be distributed at pro-rata to investors who accepted the deal.

#### [Aelin Proposal for reference](#)

1. [14h July they received their token from foundation](#)
2. 9th Sept, a [AELIP](#) was introduced. This was intend to override their commitment mentioned in Phase 0 proposal and now its approved.

putting a paragraph from their AELIP

"The protocol is getting more and more traction every day and this because of the amazing work done by the core contributors this year. Aelin is not at a stage where development can be slowed down. For growth and better PMF, new ideas need to be brought and implemented at a significant pace in order for the protocol to offer more exciting features and functionalities to its users.

"

So what changed ?

They will dilute almost all the token OP(866,963.20) they got from GF Phase 0 to cover their development cost. Token was distributed by foundation in good faith that the receiving team will hold to their agreement.

If they are "getting more and more traction every day " then why not reach out to foundation for more funding. This is one of the major reason we have foundation funding, to support innovation and help grow OP ecosystem. With new guideline, even gov funding is also supporting dev funding. Of-course once funds are in their wallet we cant force them to stick their initial proposal and there is no legal binding. In [Governance Update #2](#), foundation gave a clear instruction that self-dealing is not expected.

I also believe, once a proposal is approved, we should be little flexible and give the recipient some freedom to change the distribution plan if its seem fit. But this is complete u-turn.

To me this seems wrong, misuse of grant, trust and goes against DAO.

Would love to hear your opinion on this. What can we do to avoid such scenario.

cc [@cb0x](#) from Aelin protocol.

[AELIP-35: Aelin Pool and OP incentives](#)

[Aelin](#)

[Aelin Pool with \\$1.1M in OP incentives](#)