title: [ARFC] Set ARB Emission Admin to Gauntlet

author: @karpatkey TokenLogic & @Gauntlet

created: 2024-02-05

Simple Summary

This proposal enables Gauntlet to distribute ARB rewards across Aave v3 on Arbitrum.

Motivation

Gauntlet has been engaged by the Arbitrum Foundation to support the migration from bridged USDC.e to native USDC on the network. As part of this project, Gauntlet seeks to distribute ARB rewards across Aave v3 on Arbitrum to encourage migration from USDC.e to USDC.

There is currently 15.59M units of USDC.e deposited on Arbitrum v3 that Gauntlet & the Arbitrum Foundation intend to attract to USDC with the use of ARB rewards.

Specification

The EmissionManager

, a governance controlled function, assigns the Emission_Admin

role for a specified token, ARB on the Arbitrum network.

The Emission Admin

role controls the distribution of the specified token, ARB, across the specified Aave v3 deployment.

The Emission Admin

can distribute ARB anywhere across the Aave v3 Arbitrum Liquidity Pool.

Implementation

Set Emission Admin

permission for ARB to the following Gauntlet address:

Aave v3 Arbitrum

Address Reward (ARB): 0x912CE59144191C1204E64559FE8253a0e49E6548

EMISSION ADMIN: 0xE79C65a313a1f4Ca5D1d15414E0c515056dA90b4

The AIP call setEmissionAdmin() method in the emission manager contract.

EMISSION_MANAGER.setEmissionAdmin(ARB,EMISSION_ADMIN);

Disclosure

TokenLogic and karpatkey receive no payment for this proposal. TokenLogic and karpatkey are both delegates within the Aave community.

Next Steps

- 1. Gather feedback from the community and risk service providers.
- 2. If consensus is reached on this ARFC, escalate this proposal to the Snapshot stage.
- 3. If Snapshot outcome is YAE, escalate this proposal to AIP stage

Copyright

Copyright and related rights waived via CC0.