

Right now the stETH to ETH rate is at 0.977. stETH is almost 2.5% cheaper than ETH.

This is discouraging people to stake their ETH with Lido.

In the last 7 days only 1500 stETH have been created (~210 stETH per day), against 182k ETH since December 18 (~2500 stETH per day).

We should add incentives to improve the stETH to ETH rate so people choose Lido for staking their ETH.