

Gloop Grant Bi-Weekly Update

Date: Tuesday July 23rd

I. Executive Summary:

Roadmap Progress

Gloop completed its first audit of the looping contracts with Halborn this week.

b) Milestone/KPI Achievements

Gloop rectified all issues with halborn issuing fixed that were verified by halborn.

c) Dune Dashboards

For this part of the grant we don't need a dune dashboard, this will be made once gloop starts to use the bonus arb to incentivize protocol use.

II. Current Progress:

Gloop has finished the main smart contract functionality and now XM is tuning up the UI/UX. After this is completed the final work on the front end will be tasked to the front end developer and gloop will approach full readiness to launch.

III. Community Engagement:

Gloop brought on a new contributor, [Monte](#) who will be running social media and engagement across discord and twitter.

IV. Partnerships and Collaborations:

Gloop has entered in discussions with a few whale groups to notify them of the opportunity to lend USDC / Borrow USDC against GMX GM Positions.

Stay tuned for further updates!