

Since the last Governance Meeting, we have seen a number of proposals on-chain all related to source of funding for committees moving from the Secret Foundation to the Community Pool. So far, the Infrastructure, International Growth & BizDev committee proposals have all passed with over 80% votes in favour. The SecretSwap committee proposal is still within its voting period which is expected to reach its conclusion a couple hours after this thread was submitted.

Feel free to see the status of proposals at [secret | secret | Governance Proposals & Results](#)

Leads of the Infrastructure & International Growth committees were both available and provided a short brief as to their plans going forward (the SecretSwap committee lead also gave his plans on what will happen should they pass):

- Infrastructure committee ([@anon60841010](#)): The focus shall be on the two major deliverables noted in the proposal of which documentation shall be the more immediate priority. Progress reports are expected to be published fortnightly.
- International Growth committee ([@JeremySchipper](#)): Liaising with Brendan on creating a Secret Agents type programme with a focus on non-English language mediums. Initial steps will be to onboard individuals (aiming to onboard to both English and relevant non-English channels) before commencing the education phase.
- SecretSwap committee [not yet passed] ([@lowascero](#)): He Has already been working with other existing committees including BizDev in relation to the Monero Bridge launch. Aside from that, he has been on a "bug hunt" (which is on GitHub) to help create visibility on the small issues that crop up when using SecretSwap to ensure that future iterations are more user friendly.

There was a significant amount of talk in relation to the dynamics between staking returns, inflation, foundation tax and community pool tax.

- Inflation is currently at 15% ("upper bound") and decreases towards 7% ("lower bound") after the bonding rate is above 67% ("target bonding rate").
- Community pool tax is currently set at 2% and Foundation tax is currently set at 15%

Questions that were raised in respect of this:

- Do people want to see inflation rates changed? If so, how would you like it changed and by what mechanism (changing the upper bound or moving the bonding rate)?
- As roles are being moved and more clearly defined, should the community pool tax and/or foundation tax be moved?
- In the event that adjustments should be made to the inflation rate and tax rates, should these be combined or should they be independent?
- What are healthy levels of bonding rates for the ecosystem?

Anyone that has been mentioned, apologies for any mistakes I have made!