

These are my thoughts.

I don't mind sudden changes in the payout scheme, so the last announcement on this regard didn't bother me at all. I actually love the new emphasis on CORR. What bothers me is the drastic decrease in payout: $1 \times \text{CORR} + 3 \times \text{TC}$ doesn't equal $2 \times \text{CORR} + 1 \times \text{TC}$. However they say it is a temporary solution, so I might be ok with that if "temporary" means some weeks.

What really worries me is the bad performance of the fund and Numerai uses of some model performance as scapegoat. It seems as if Numerai hasn't figured out yet a way to transform the fund's needs into a proper payout scheme and this makes the hedge fund suffers. There should be no need to explain what a model should do or not do, but everything should be the consequence of a smart payout scheme that encourages and rewards the models which are useful to the fund.