

There are two housekeeping actions that, if approved, will be added to the upcoming spell:

1- BA Labs will transition to project-based funding, and for this reason, the following Vest Streams will be canceled (yanked):

- yank BA Labs DAI

stream 20

- yank BA Labs DAI

stream 21

- yank BA Labs MKR

stream 35

2- [MCD\\_PSM\\_PAX\\_A\\_INPUT\\_CONDUIT\\_JAR](#) currently has a balance of 754,598.72 USDP

. As the Debt Ceiling of PSM\_PAX\_A

is 0 DAI

, this USDP cannot be deposited into the PSM through the usual contract calls. Therefore it has not been ultimately realized in the Surplus Buffer, in contrast with previous rewards payments, and cannot be utilized by the Maker Protocol.

The spell team have aligned on the following solution that will be included in the next spell.

Raise Debt Ceiling of PSM\_PAX\_A

to 1,000,000 DAI

- accounts for the outstanding debt of the vault and using a round number to facilitate the reviewal process.

Call push(uint256 amt)

on the the PSM\_PAX\_A\_INPUT\_CONDUIT\_JAR

contract with an amt of 754,598.72

, depositing the contents of the contract to the PSM and receiving an identical amount of Dai into the PSM\_PAX\_A\_JAR contract.

Call void on the PSM\_PAX\_A\_JAR

contract to deposit the Dai to the Surplus Buffer.

Decrease Debt Ceiling of PSM\_PAX\_A

back to 0 DAI

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This will have the following net results:

Debt Ceiling remains at 0 DAI

after the transaction has been executed.

Dai generated from PSM\_PAX\_A

increases by 754,598.72 DAI

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USDP balance of MCD\_JOIN\_PSM\_PAX\_A

increases by 754,598.72 USDP

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USDP balance of PSM\_PAX\_A\_INPUT\_CONDUIT\_JAR

decreases to 0 USDP

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Surplus Buffer increases by 754,598.72 DAI

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