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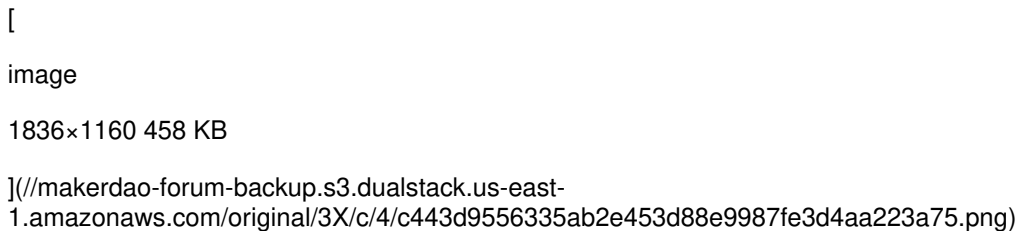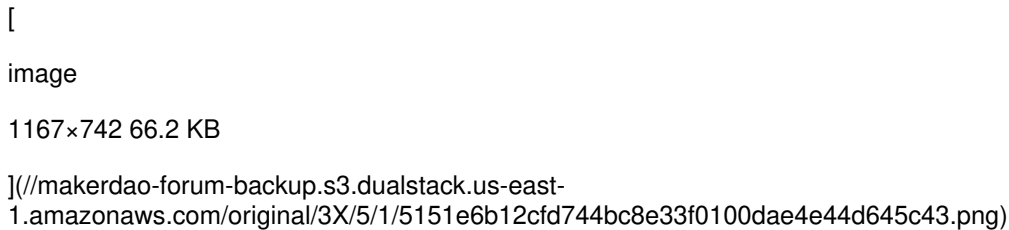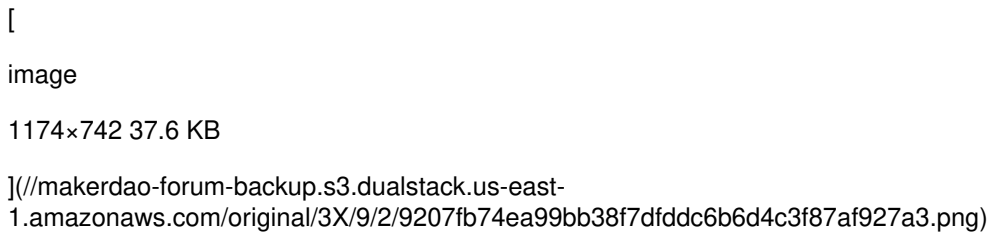1.amazonaws.com/original/3X/7/f/7ff3a32b4e139212cd2ccbf66c50b9979b3cb029.png)

Hello MakerDAO Community!

Please see below for the MakerDAO Protocol Economics Report for April 2024.

Summary

Market conditions cooled off in April as both Bitcoin and Ethereum decreased in price by 15% and 17% respectively.

In April 2024 we saw:

- Gross protocol revenue of 33.4M DAI, with 26.5M DAI of crypto vault revenue and 4.9M DAI of RWA revenue (7.0M DAI including PSM revenue)

- Total DAI was up 336M DAI (+7%) from last month

- DAI locked in DSR increased 24% from 1.6B DAI to 2.0B DAI

- Accrued (off-chain) RWA stability fees were 5.9M DAI for April, driven by 3.0M DAI from Clydesdale and Andromeda and 2.0M from Coinbase Custody*

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