

Project Name:

Infinity Wallet

Author Name:

Aaron

Number of OP tokens requested:

500,000

L2 Recipient Address:

0x57CEBcEA3eEC6Ad7d75963AA8dF07e1dE8c94389

Relevant Usage Metrics:

(TVL, transactions, volume, unique addresses, etc.)

- 150,000+ users
- 600,000+ transactions
- \$400,000,000+ secured

Some recent Metrics/evidence of Infinity Wallets success

- 120,000+ monthly website visits (infinitywallet.io Traffic Analytics & Market Share | [Similarweb](https://www.similarweb.com/))
- 18 chains supported (including Optimism)
- BNB MVB IV selected project, and tweeted about multiple times by Binance and BNBChain twitter accounts (<https://twitter.com/BNBCHAIN/status/1524199862702551040> and <https://twitter.com/BNBCHAIN/status/1514270664978575365>);
- Top 10 voted project on KCC (<https://twitter.com/KCCOfficialTW/status/1525152270278483968>)
- Supported as a top desktop connection option on Wallet Connect
- Working with many top DApps across multiple chains regarding direct integration into our browser-less DApps (latest integration being Venus <https://twitter.com/VenusProtocol/status/1542234775917940739>)

Optimism alignment (up to 200 word explanation):

Infinity Wallet is the first non-browser extension, all-in-one cross-chain wallet ecosystem to provide seamless access to the entire world of DeFi & Web3 directly in the wallet. Fulfilling all a user's needs in a one-stop hub with a full spectrum of features and services, and a premium user experience. We are streamlining accessibility and lowering the barrier to entry, to allow for easier adoption globally of DeFi & Web3.

- As a decentralized non-custodial wallet

, Ethereum transaction fees are one of the larger challenges our users face. We are happy to have integrated support for Optimism, to provide a cheaper and faster Ethereum transaction layer to users, which importantly does not sacrifice on security.

- We look to increase adoption and ease of use of Web3 & DApps, through supporting the Optimism ecosystem directly within the Infinity Wallet. Our latest unique feature "Browser-less DApps"

solves some of the hurdles seen today within the space on desktop, while driving awareness and usage of the Optimism ecosystem ("DApps") and providing a wide range of advantages to both DApps & users alike. Liberating Optimism users from needing to use unintuitive browser extension wallets, which typically lack UX & functionality.

We are an entirely self-funded team with almost a decade of experience within the crypto space, providing free to use infrastructure and wallet ecosystem. As a team our goal is to enhance the user experience and lower the barrier to entry for easier adoption of decentralized finance, DApps and web 3.0 globally. Providing a world-class user experience, a seamless user interface and a wide range of innovative and unique features/services. Making adoption and usage of DeFi and Web3 as easy as possible, of which is widely lacking within the wallet space.

Wallets are the core foundation for DeFi & Web3, however today act mainly just as a transaction signing layer, without providing much additional functionality and generally lacking in basic UX. We are actively changing this and working with top projects (DApps, Chains, Tokens and others) in the cryptocurrency, DeFi and Web3 space to find ways to bring further value for all and drive real adoption globally.

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](https://global.discourse-cdn.com/business7/uploads/bc41dd/original/2X/4/45c9464ce6bf8b0675468d809eebe5b6092de204.png)

How will the OP tokens be distributed?

- 15% for Optimism awareness/incentives (eg. airdrop to users and rewards for bridging to Optimism) in direct benefit of the Optimism ecosystem. We see this as a great potential opportunity to bring new users to Optimism, which should have a low overlap with other Optimism airdrops since our users did not previously have access to Optimism within the Infinity Wallet. Additionally, due to being a multi chain wallet, it could attract users that may have never looked into or been incentivized to try Optimism before. From Web3 uninitiated Bitcoin holders, to Web3 veterans actively using other chain's DApps in the wallet;
- 45% for developers that deploy on Optimism and work with Infinity Wallet to receive a reward, incentivizing additional DApp development on Optimism. We propose to release an article detailing the rewards to be available for Optimism DApp developers, based on their individual platform usage and TVL. With a bonus for DApps that have not yet deployed on Optimism, after their successful deployment;
- 40% for ongoing Optimism support into new features/services and continued DApp integrations. Thereby directly benefitting Optimism DApps by allowing us to waive our usual fee for Optimism DApp integrations. In addition to working with our partners to provide support for Optimism to be as easy as possible to onboard to, as it is for our other supported chains;

How will this distribution incentivize usage and liquidity on Optimism?

By providing incentives, airdropping and working with Optimism DApp developers, it will bring increased awareness of Optimism to our existing and constant new users, attracting them to explore and use the Optimism ecosystem. While providing a seamless access point to interact with and onboard to Optimism and the ability to discover, as well as improve ease of use of Optimism DApps.

Additionally we look to expand support for Optimism and work with our partners, to make it easier than ever for potential users to onboard to the chain (such as one-click cross-chain onboarding to/from OETH and OP) and access all their needs directly within the Infinity Wallet.

Why will the incentivized users and liquidity remain after incentives dry up?

We are looking to directly improve the fundamental use of the Optimism ecosystem and increase its awareness and adoption. This will create lasting exposure and use of Optimism and its DApps long after the incentives are distributed.

Over what period of time will the tokens be distributed?

Token distribution period is expected to be around 6-12 months.

How much will your project match in co-incentives?

We won't be able to provide co-incentives at the moment, however in the future we look to airdrop a % of our token to Optimism holders.

Resources:

Website: <https://infinitywallet.io/>

Information Deck: <https://infinitywallet.io/docs/Infinity%20Wallet%20Deck.pdf>

Browser-less DApps & Web3 video: [Browser-less DApps with Infinity Wallet \(Access all DApps at a click of a button\) - YouTube](#)

Documentation: <https://docs.infinitywallet.io/>

Improvements for this cycles proposal:

- We have completed the development and launched live our Optimism support and have begun to collaborate with Optimism projects. We welcome everyone to try it for themselves!;
- Added provable metrics/evidence of success;

- Further elaborated our Optimism alignment;
- Provided additional detail on the OP token distribution, including incentives for bridging to Optimism and made clearer how the funds usage is to directly benefit Optimism;