**D2 Finance Grant Bi-Weekly Update **

Date: Dec 27, 2023

I. Executive Summary:

D2 Finance has launched a flagship ETH++ vault market on Camelot. This enables users to gain exposure to the D2 complex trading strategies in a simplified manner (simple as swapping a token). The launch is limited (capped) to \$40k TVL during this epoch as part of the risk management roll-out procedure.

Within the ETH++ vault, both perp trading and GM pool utilization are used to take advantage of market opportunities.

With \$40k TVL in the ETH++ vault, we are on track to generate \$200k trading volume and have traded over \$10k per day (on average)

a) Roadmap Progress

- Milestone 1 Dec 22nd Launch of Vaults for Public :: 12.5K ARB
- ETH++ Launched to the Public D2 Finance: ETH++ Market Launching on Camelot | by D2 | Dec, 2023 | Medium
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b) Milestone/KPI Achievements

- Milestone 1 Dec 22nd Launch of Vaults for Public :: 12.5K ARB
- ETH++ Launched to the Public D2 Finance: ETH++ Market Launching on Camelot | by D2 | Dec, 2023 | Medium
- \$40k TVL cap was hit
- Averaging \$10k trading volume per day since launch
- \$40k Vault TVL cap was filled
- ETH++ Launched to the Public D2 Finance: ETH++ Market Launching on Camelot | by D2 | Dec, 2023 | Medium
- \$40k TVL cap was hit
- · Averaging \$10k trading volume per day since launch
- \$40k Vault TVL cap was filled
- Milestone 2 Jan 15th Target TVL 40k, Target Volume 200K in GMX for the period (22 Dec 19Th January):: 12.5k
 ARB
- On track to meet 200k in GMX for the period (22 Dec 19Th January) → traded over 10k average daily (relative to Vaults

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- On track to meet 40k in GM (7K already allocated directly ARB and SOL pair, balance 33k ready to allocate as soon Rodeo opens its AUDITED implementation) (relative to Vaults) <u>DeBank | The Web3 Messenger & Best Web3 Portfolio Tracker</u>)
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c) Dune Dashboards

· Engaging with partner to create reporting dashboard

II. Current Progress:

- See Milestone / KPI achievement section above.
- Our focus for this reporting epoch is to achieve Milestone 2 Jan 15th Target TVL 40k, Target Volume 200K in GMX

for the period (22 Dec 19Th January) which we have aligned with our vault epoch.

• 1 \$ARB received as test transaction from GMX, waiting on first milestone incentives to be used to further incentivize the vault.

III. Community Engagement:

- · Re-introduction of rebranded D2 Finance complete
- Strong community engagement with long term supporters ad D2 Rangers (large stake holders)

IV. Partnerships and Collaborations:

- Partnered with Rodeo Finance to utilize their leveraged GM pools for trading limited to ~2x leverage. Integration and deployment will be finalized upon their launch of fully audited Farms
- Engaged with Dolomite to integrate their lending / borrowing markets