

Grant Title:

GMX <> DeFunds Integration.

DeFunds is a social investment platform that facilitates profit sharing between professional traders and users - DeFi investors

Author:

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About us:

Igor and Rustam have been working on DeFunds part time since Oct 2021. Our developers are working on DeFunds full-time since Oct 2021. Our sister company <https://quanthill.ae/>

has ~90M AuM and 100 investors:

- 8 years trading (6 years profitable)
- AuM increased 14 times within 5 years

Development of classic trading quant strategies, developer/author of algorithmic trend strategy Q-Ant. Algorithmic trend-following trading of crypto futures with over 70% average annualized return since 2018.

Grant Description:

We would like to provide our Managers and Investors with access to Decentralized Perpetual Exchange. Trade BTC, ETH, and other top cryptocurrencies with up to 50x leverage from our Funds smart contracts.

Grant Goals and GMX impact:

DeFunds goal is to establish transparent and safe interaction between Investor and Manager, non-custodial crypto-investment platform for trading core crypto assets and DeFi tokens.

We are ready to bring new customers and professional Asset Managers to GMX, by integrating it into our dApp.

Also, our mother company (QuantHill) can establish leverage ETH/BTC trading strategies through DeFunds and GMX.

Milestones:

## . 1

Add Arbitrum blockchain support to DeFunds [in progress]

## . 2

Add GMX opening-increasing-a-position

and closing-decreasing-a-position

methods to our trading smart contract

## . 3

Add GMX related UI to our Web3 application: [in progress] \* Trading view

- Long/Short position
- Leverage slider
- List of current positions

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Funding Request:

\$4,000, half paid up-front (for Milestone #1

) and half paid once Milestones #2

and #3

are done.

Other Information:

We can bring a new experience of interaction between Asset Manager and Investor into the crypto, which has been tested for decades and is the standard in classic Hedge Funds, with the help of smart contracts and blockchain. We managed to take the age-old experience of the classic market and pack the structure and logic of work into DeFunds.

We plan to bring a new standard for asset management to DeFi. DeFunds goals is to establish transparent and safe interaction between Investor and Manager, non-custodial crypto-investment platform for trading core crypto assets and DeFi tokens.

Previous partnerships and grants:

We got Aave grant and added Aave Borrow/Supply features to our fund. With this feature, our Fund manager can deploy a low-risk "Supplying & Earning" strategy on behalf of investors, allowing our funds to use borrowed tokens.

We have also developed a GUI for the Fund Manager to provide a user-friendly interface for working with Aave.

\*\* DeFunds MVP dApp [Optimism Mainnet]\*\*

[app.defunds.co](https://app.defunds.co)

[QuantHill.defi](https://QuantHill.defi)

DeFunds market