

## Referral Program Reform

### Summary

Lido Referral Program achieved its goals in growing TVL (681K ETH rewarded stake).

At the moment 2/3 of the referral rewards pool is paid out (9.27M LDO).

1. Some Lido community members suggest switching the referral program to a strictly targeted mode (only targeted integrations with wallets and protocols) to use the remaining referral rewards pool (5.7M) most effectively. At the current run rate, the referral program will run out of funds after the 19th period(March 28th - April 11th) See Lido's public report for more details [Public Report - Google Sheets](#)
2. To support the coming big integrations referral rewards pool needs to be extended (see details below), otherwise, we would need a separate rewarding pool for those.

Important input data to consider

### Solana

For potentially coming soon integrations and partnerships we would need to extend the rewarding pool:

- Solana Foundation might be able to provide SOL incentives.
- A potential Phantom integration potentially could bring million(s) of SOL per month which would need a reward of millions of LDO per month.

These two big integrations already outsize the remaining budget after the coming period (18th) rewards payout.

### Ethereum

Ledger has multiple millions of ETH not staked yet and they propose to drive that liquidity to Lido and receive a referral bonus, arrange co-marketing, education, and other stuff. Also requested some additional rewards or some kind of incentivization for their users.

This is open to debate and I hope that everyone comes and gives their input. However, many in the community feel that a decision needs to happen soon because the referral funds will run out soon! I want to initiate a vote on this in a matter of days.

Cheers!