I think a little more clarity about AIP-3 is warranted considering we're talking about a proposal from a generally unknown Company (The Cartan Group) to transfer \$500M of \$Ape coin to generally undefined projects. Specifically:

- 1. Confirm the numbers (6% of the 62% comprising the ecosystem fund or something smaller).
- 2. I would welcome further clarity about the Cartan Group
- 3. Would like confirmation of what is the minimum amount required for operations in Year 1 (\$500M is a hefty budget)
- 4. Would like to understand the relationship between this \$500M and the Seed Capital of \$450M received by Yuga Labs.
- 5. I further oppose objective #5

and believe we should explore partnering with decentralized marketplaces vs. building our own as highlighted in the hread below. The proposal itself discusses 4 Foundational categories but lists 5, it feels that the last one was added in haste.

Sincerely,

GeekApe