Hey everyone, this is Ben from the <u>Thank ARB</u> program coordinated by Thrive Protocol (which has now merged with Plurality Labs). <u>@DisruptionJoe</u> and I along with the rest of the team are excited to share this opportunity with all of you.

In our continuous quest to foster innovation and impact, we are thrilled to announce the launch of our latest Request for Proposal (RFP) process.

This initiative is designed to attract a broad array of ideas for grant programs and identify visionary program managers ready to lead them.

With a focus on strategic funding, plurality, diversity, and addressing the immediate needs of the Arbitrum DAO, we're setting the stage for transformative change.

TL;DR

· Funding:

Approximately 3 million ARB available for distribution between 5-10 programs.

Scalability

Think how can we demonstrate scalability and "one dollar in, two dollars out" strategy when crafting your proposals.

· Timeline:

Applications close at the end of April, decisions made in mid-May by a decentralized group of reviewers, programs roll out between June and September.

How to Apply:

Submit a grant program idea:

#### here at this link

· Apply to be a program manager:

here at this link

[

Thank ARB

1200×630 118 KB

](https://global.discourse-

cdn.com/standard17/uploads/arbitrum1/original/2X/d/db41d156bd5e51f88b4ca2d51ba32af1b425de2c.jpeg)

More information:

Before continuing, let's set the table with our definition of a "grant program". The examples here are not exhaustive, but should give you a sense of the definition. A quality grant program has:

- 1. A purpose
- Ex 1 To fund entrepreneurs building on Arbitrum in a specific geography
- Ex 2 To learn best practices for funding specific critical functions
  - 1. A success metric (or multiple)
- Ex 1 Leading Indicators Number of grants sourced, accepted, and validated
- Ex 2 North Star Metrics Transactions generated, new wallets, TVL growth, etc.
  - 1. A funding mechanism (or multiple)
- Ex 1 Quadratic funding, delegated domain authority, conviction voting
- Ex 2 Retro vs Proactive, how eligibility criteria are enforced, sybil defense
  - 1. A program manager
- Ex 1 A community leader matched with a grant program idea
- Ex 2 A founder recommended driver of a novel on-chain granting mechanism

# **Experimenting with Funding Mechanisms**

For continuing experimentation with novel funding mechanisms to better allocate funds based on the ecosystem function being funded.

Understanding the intricacies of various funding mechanisms is crucial to the success of any grant program. Our RFP process is designed to not only match programs with known funding models but also to explore and experiment with these mechanisms. This includes experimenting with different organizational structures, such as centralized and crowdsourced assessments, as well as comparing pre-planned evaluation processes with challenge bounties.

This exploration will help us grasp which models best support different types of initiatives, ensuring that our future funding strategies are as effective and impactful as possible.

# **Seeking a Diversity of Perspectives**

For matching strong community leaders around the world to proven funding mechanisms, coaching, runbooks, and support network.

One of our primary objectives is to identify and engage program managers from a wide range of perspectives. These may include unique contextual perspectives, technical capabilities, and geographical regions. We believe that local insights and experiences are invaluable assets that can drive the success of grant programs. By matching these diverse talents with suitable funding mechanisms, we aim to cultivate a global network of innovators who can bring unique perspectives and solutions to the table.

## Addressing Immediate Needs of the Arbitrum DAO

For immediately providing support to the current biggest needs of Arbitrum DAO.

The Arbitrum DAO faces its unique set of challenges and opportunities. Part of our RFP process is dedicated to identifying grant programs that can address these immediate needs. By solving these pressing issues, we aim to demonstrate the power of community-driven innovation and the potential for rapid, effective change within the Arbitrum ecosystem.

Examples of the types of needs that might be addressed:

- The onboarding working group needs funds to allocate to start a bounty board
- A group of delegates want a previously not provided data analysis about an ongoing incentive program
- A community member recognizes people contributing to the ecosystem that are not being fairly rewarded
- An orbit adoption education materials creation contest idea needs to be matched with a program manager and funds to become a reality
- · Funding:

Approximately 3 million ARB available for distribution between 5-10 programs. While addressing immediate DAO needs is valuable, it must be done within the broader context of this program and the DAOs overarching goals.

# Join Us in Shaping the Future

## **Grant Program Idea Application**

Let's work together to explore new funding mechanisms, embrace geographical diversity, and meet the immediate needs of the Arbitrum DAO. Your ideas and leadership could drive the next wave of innovation and impact within our community and beyond. Together, we can create meaningful change and unlock new opportunities for growth and success. Join us in this exciting journey!

\*\* You have an option to select that you're interested in managing your own program idea

## **Program Manager Only Application**

We are on the lookout for proven values-aligned community leaders around the globe. Whether you have a concept for a grant program that can make a difference, or you're a program manager with the skills to lead such an initiative, we want to hear from you.

\*\* Not all manager applications will receive a response due to volume

#### Please note:

We're gonna have weekly office hours (google meet + twitter space) to answer questions and provide feedback on their ideas during application phase (next two weeks). Stay tuned for more details. Follow us at <a href="mailto:Twitter.com/ThankArbitrum">Twitter.com/ThankArbitrum</a> for updates.

#### Pro tip:

Demonstrate scalability and impact in your proposal. Don't just request the maximum amount but instead focus on how "1 dollar in can equal 2 dollars out". This does not need to reflect transactions on chain but please do include details about network effects or other outcomes that will drive adoption, attract talented developers or in other ways increase the perceived value of Arbitrum and Arbitrum DAO.

### **FAQs**

### How much money should I request?

In total <u>we have approximately 3 million ARB to distribute in Thank ARB Milestone 1(b)</u>and we intend to select five to ten programs to facilitate that distribution. The intention behind your program should be to demonstrate how money spent on grants can result in real, measurable results.

Think of how your program can demonstrate how for every one dollar put in, you can generate two dollars worth of value when considering how much to request. Keep in mind that the objective should be to demonstrate this kind of value and the potential for scalability.

As a general guideline, we are unlikely to fund programs requesting more than 500k ARB including expenses for administration and development. Again, keep in mind that your core objective here should be to demonstrate scalable results where the outcomes are greater than the input.

#### What is the rollout timeline?

The application process will close at the end of April. Decisions will be made mid May. Programs should plan to roll out between June and the end of August,. No later than early September at the latest if necessary.

All approved programs will be added to a Telegram group to discuss coordination and rollout timelines.

#### Can I apply for more than one program?

If you have ideas for more than one program, feel free to submit them. If you have ideas for programs that you think should exist but can't run yourself, propose them, and we'll do our best to find a suitable program manager. If your intention is to run more than one program yourself or with a team you will need to demonstrate the capacity and execution plan that ensures these program would meet the highest possible standards.

### What if I have an idea for a program but I can't be the program manager myself?

We encourage you to make suggestions here for programs you think would be a good fit for Arbitrum DAO. You don't have to be the program director and we have <u>a separate process</u> for identifying ideal program directors.

### How will you assess which programs to support?

We have developed a rubric for assessing proposals. The questions asked on the application form are basically a mirror image of the assessment criteria. This process will involve delegates and community members participating in the review and ranking of proposals.

Stay tuned for more information about this process and how to get involved (and compensated) as a reviewer.

#### Can a program have multiple stages and be iterative?

Yes! In fact, we encourage it

part of the goal of our experimentation is to learn quickly and adjust. It may often be the case that starting with a smaller first round of a program and then doing subsequent rounds within the allotted time may actually generate the best outcomes and results for the community.

Thanks for reading all the way to the end. Please don't hesitate to add questions or comments in the thread below. We can't wait to see all the great ideas you all bring forward.

Cheers.