

# Summary

This publication proposes increasing the Metis Supply Cap on Metis v3 from 7.5k units to 75k units and increasing the WETH Supply Cap on Metis v3 from 50 units to 500 units.

## Abstract

The Metis Supply Cap on Metis v3 is at 99.73% utilization. This publication presents the community an opportunity to raise the Metis Supply Cap by 900% to 75k units.

There is ample liquidity for Metis to USDC swaps to occur when liquidating the largest Metis holdings. At the time of writing, the circulating Metis supply on Metis is [4,354,321 units](#), 58057% of the supply is 75k units.

Also, the WETH Supply Cap on Metis v3 is at 100% utilization. This publication presents the community an opportunity to raise the ETH Supply Cap by 900% to 500 units.

There is ample liquidity for WETH to Metis to USDC swaps to occur when liquidating the largest WETH holdings. At the time of writing, the circulating WETH supply on Metis is [3,186,788 units](#), 637% of the supply is 500 units.

## Motivation

The Metis Supply Cap on Metis v3 is at 99.73% utilization. This publication presents the community an opportunity to raise the Metis Supply Cap by 900% to 75k units. There is ample liquidity for Metis to USDC swaps to occur when liquidating the largest Metis holdings. At the time of writing, the circulating Metis supply on Metis is [4,354,321 units](#), 58057% of the supply is 75k units.

750 Metis can be swapped to USDC for 1.39% price impact via OpenOcean on Metis.

The WETH Supply Cap on Metis v3 is at 100% utilization. This publication presents the community an opportunity to raise the ETH Supply Cap by 900% to 500 units. There is ample liquidity for WETH to Metis to USDC swaps to occur when liquidating the largest WETH holdings. At the time of writing, the circulating WETH supply on Metis is [3,186,788 units](#), 637% of the supply is 500 units.