Re-evaluating ApeCoin DAO Special Council Salaries Structure

Category

: Process

### **ABSTRACT**

This AIP proposes the re-evaluation of Special Council salaries from AIP-1 with an immediate salary cut of 50% (From \$20,833 of ApeCoin/month to \$10,417 of ApeCoin/month). Including all current, forthcoming and future terms detailed in AIP-137 and AIP-138.

#### **MOTIVATION**

Since March 2022, the Special Council member positions have been established to fulfill the essential role of administering DAO proposals and aligning with the community's vision. The question of whether the compensation for this responsibility is justified remains a subject of community deliberation. I believe It's important to enable the community to reach a collective decision regarding this matter, recognizing that varying perspectives exist regarding the appropriateness of the compensation.

### **RATIONALE**

Before we dive in here's the current structure of the ApeCoin DAO (Thanks@Vulkan for the image): 123123123 2154×1222 295 KB [(https://global.discourse-cdn.com/apecoin/original/2X/3/3483d00c7d65c7d7f39a2f70fc8ae39451e3eb98.jpeg) Now let's have a look to what the community has to say: [ example 1 728×358 26.6 KB [(https://global.discourse-cdn.com/apecoin/original/2X/1/1aca7b7486456e1e7df38f87ee4020fc3124058d.png) [ 7897 727×356 27.9 KB [(https://global.discourse-cdn.com/apecoin/original/2X/e/e400b42de1d0a4601613c2d5e923ba4fbba2dacb.png) [ example 3 675×826 66.9 KB [(https://global.discourse-cdn.com/apecoin/original/2X/6/64db4ed835edf8bf0ac28024b19e08bef061b2b9.png) example 4 735×150 13.3 KB [(https://global.discourse-cdn.com/apecoin/original/2X/a/af6e6f8a21248ef6694f66775d65368df88fae73.png) example 6 746×556 42.4 KB [(https://global.discourse-cdn.com/apecoin/original/2X/8/83b827ddb03392f3ab31e82e78f1e942d4cf0a65.png)

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Yat Siu response (Yat Siu's Twitter thread):
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Vera's response (Vera's Twitter thread):
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As Vera suggests, there's always room to write a proposal but also taking into consideration that the right compensation is
necessary to attract and retain talent.
SPECIFICATIONS
Special Council Members: Administering DAO proposals and aligning with the community's vision.
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Administrators: WebSlinger, in charge of Finance, Legal, Operations, Compliance & Treasury.

# STEPS TO IMPLEMENT

If the AIP passes, initiate a dialogue with the Administrators (WebSlinger), to implement and execute the proposed modifications to the salaries of the Special Council effective immediately.

### **TIMELINE**

If the AIP is approved, it shall come into effect as soon as possible.

## **OVERALL COST**

\$0. No costs for the ApeCoin DAO. Instead it will save the DAO up to \$104,165 ApeCoin/month.