Title: [ARFC] Renewal of Aave Guardian - 2024

Author:

@marczeller - Aave Chan Initiative

Date:

2024-04-30

Summary

The Aave Guardians are a community-elected group with soft emergency protection permission on the Aave smart contracts. Periodically, the composition of this group undergoes renewals in which members may join, stay, or leave based on community votes. This process has occurred in the past, with the last renewal taking place in 2022. At present, it's time for another round of renewals to ensure the Aave Guardians continue to embody the evolving interests and needs of the Aave community.

Motivation

The Aave Guardians play a vital role in protecting the Aave Protocol.

This proposal aims to start a renewal of the aave guardian, allowing for the removal of members who wish to step down & the addition of new members more reflective of the Aave DAO's current active contributors.

Specification

This proposal introduces 2 different Guardians, with a majority of non-common members on each one, and different roles.

Protocol emergency Guardian

This Guardian is the holder of EMERGENCY ADMIN

role in Aave v3, together with similar role in v2 and surrounding systems.

Given that speed is mandatory in an emergency situation, the members recommended are entities really active within the Aave DAO, for example service providers and delegates.

Its multi-sig configuration will be a 5-of-9.

Members proposed (1 representative of each):

- Chaos Labs (risk service provider).
- Llamarisk (risk service provider).
- · Karpatkey (finance service provider).
- Certora (security service provider).
- Tokenlogic (finance service provider).
- · BGD Labs (development service provider).
- ACI (growth and business development service provider).
- Ezr3al (Aave DAO delegate).
- Stable Labs (Aave DAO delegate).

Governance emergency Guardian

This other Guardian has an even less frequent role: cancel governance proposal whenever detected as malicious or containing mistakes (detected on the on-chain verification stage by Certora).

The rationale of being composed by different members than the Protocol emergency Guardian is that cancellation permissions whenever possible should be held by a different party than protocol-emergency ones. In addition, speed is not

as critical as the Protocol emergency Guardian, given that Aave proposals happen during a period of 5 days, and problems can always be detected with enough time-margin.

Its multi-sig configuration will be a 5-of-9.

Members proposed (1 representative of each):

- ACI (growth and business development service provider). In both guardians for coordination/reach purposes.
- · Mounir (Paraswap)
- · Gavi Galloway (Standard Crypto)
- Meltem Demirors (Coinshares)
- Emilio (Avara)
- Roger (Chainlink community)
- Mariano Conti (DeFi OG)
- Marin (Lido)
- Certora (security service provider). In this governance given their role reviewing governance proposals.

A detailed view of permissions of the Aave Guardian on all Aave systems can be found HERE.

Next Steps

- 1. Solicit/gather feedback from the Aave community.
- 2. If community sentiment is favorable, proceed with the ARFC snapshot.
- 3. if the ARFC snapshot vote outcome is YAE, Escalate to AIP stage for implementation.

Disclaimer

The ACI is not presenting this ARFC on behalf of any third party and is not compensated for creating this ARFC.

Copyright

Copyright and related rights waived under CCO.