Atila and Arthouse (github)

Author Name:

Tomiwa

Number of OP tokens requested:

100,000

L2 Recipient Address:

0x27F7e8d7C63C414Eae2BB07E1a9B9057a1D382cf

Relevant Usage Metrics: (TVL, transactions, volume, unique addresses, etc.)

6,300 monthly active users. Proof below:

L

1029×608 43.8 KB

Project Name:

](https://global.discourse-

cdn.com/business7/uploads/bc41dd/original/2X/6/697ad4745c5b24e1b18cf7f45947b9d71be8ab70.png)

Optimism alignment (up to 200 word explanation):

Atila makes it easy to start scholarships and grants using cryptocurrencies. Atila currently does not support Optimism scholarships and grants. By distributing scholarships and grants on Optimism we can onboard more students unto the Optimism ecosystem.

This proposal is especially important because there are no projects on Optimism specifically trying to onboard students unto the crypto ecosystem.

We believe that students are the ideal target market for cryptocurrencies because:

- · Lower switching costs to onboard finances to crypto:
- . The don't have strong ties to the existing financial system
- · The don't have strong ties to the existing financial system
- · More receptive to new technologies
- · More connected and active social networks means things spread faster

Arthouse makes it easy to create, buy and sell NFTs. Arthouse will specifically focus on students. Arthouse currently doesn't support Optimism and there is a <u>lack of NFT applications on Optimism</u> Having a great NFT application is important for growing the NFT ecosystem because we believe that <u>NFTs are going to be the best consumer application for onboarding millions of people unto crypto</u>.

Proposal for token distribution (under 1000 words):

How will the OP tokens be distributed?

30% development work: adding support for Optimism chain to Atila

30% sales and marketing: give <u>workshops</u> to students and student developers about topics they will find interesting. Tell other crypto companies that they should start crypto scholarships. Mention that Optimism is one of the sponsors.

40% grants and scholarships: give Optimism scholarships to students that are doing cool things. Give grants and bounty prizes for the best NFTs made on Optimism.

Scholarship ideas include:

- \$500 scholarship to any arts student that makes a cool NFT
- \$1,000 scholarship to any computer science student that makes a web3 project on Optimism
- \$2,000 scholarship to any environmental student that does a project that supports clean energy

NFT Bounties:

- \$500 scholarship to any arts student that makes a coolsolarpunk themed NFT
- \$1,000 scholarship to any science student that tokenizes their research thesis as an NFT

How will this distribution incentivize usage and liquidity on Optimism?

Why will the incentivized users and liquidity remain after incentives dry up?

By giving students scholarships in Optimism, they will be incentivized to learn what they can do with this new currency. Similar to how getting currency in a foreign country incentivizes you to learn where you can spend your foreign currency.

The main purpose of this proposal is to create a case study and set a precedent for how crypto scholarships and grants might work. We will use the success, metrics and user stories from the first round of grants and scholarships to encourage others to run their own scholarships and grants programs.

Currently, there isn't much to actually do on Optimism. As we said earlier, NFTs will be the first consumer application for crypto because it finally allows people to trade digital goods. Trading and collecting is an activity that has existed since the beginning of humanity and creates organic demand for activity on Optimism.

Over what period of time will the tokens be distributed?

6 months

Has your project previously received an OP token grant? If yes, what's the status of these tokens?

No

How much will your project match in co-incentives?

n/a