

[ARFC] Onboard USDC.e to Aave V3 Gnosis Chain

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ARFC updated with Risk Parameters provided by Risk Service Providers.

Summary

This proposal aims to onboard USDC.e into the Aave V3 pools on Gnosis.

Motivation

Gnosis will be deploying a new version of USDC, following the Bridge Token Standard. The migration from the older version of USDC allows for more flexibility and paves the way for deeper integration with Circle and native USDC implementations.

This proposal aims to onboard USDC.e into the Aave V3 pools on Gnosis in support of this migration, allowing Aave users to transition to the new version of USDC.

Specification

Token Symbol: USDC.e

Address:

Chainlink oracle:

Minter Allowance Transmuter:

<https://gnosisscan.io/address/0x2a22f9c3b484c3629090feed35f17ff8f88f76f0#readProxyContract#F15>

Risk Parameters:

Risk Parameters have been provided by Risk Service Providers and this ARFC has been updated accordingly.

Risk Parameter

Value

Isolation Mode

No

Borrowable in Isolation

Yes

Stable Borrow

No

Enable Borrow

Yes

Enable Collateral

Yes

Loan To Value (LTV)

75%

Liquidation Threshold

78%

Liquidation Bonus

5%

Reserve Factor

10%

Liquidation Protocol Fee

10%

Supply Cap

Borrow Cap

Debt Ceiling

N/A

Optimal

90%

Base

0%

Slope1

9%

Slope2

75%

Potential Incentives

To facilitate a seamless transition to the new version of USDC.e, relevant foundations, DAO & Circle, are welcome to propose incentive programs.

After the publication of this ARFC, relevant foundations such as DAO & Circle, may propose incentive programs. If that's the situation, this proposal will be updated accordingly.

The ACI, via the Skyward program, will prepare the AIP implementation accordingly.

Next Steps

1. If consensus is reached on this [ARFC], escalate this proposal to the Snapshot stage.
2. If the ARFC snapshot outcome is YAE, publish an AIP vote for final confirmation and enforcement of the proposal.

Disclaimer

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