From our program's inception in November of last year, we're excited to share that the first cohort of UAGP grant recipients has been selected!

The committee feels strongly that these five companies all serve the collective goals of the Uniswap and Arbitrum ecosystems. Before the finalization of grants, these companies still have to pass KYB verification.

With this momentum, we're excited for the weeks ahead as we look ahead to Cohort 2.

While we already have several new contestants marking the next cohort, our applications remain open. We encourage all builders to reach out or apply.

If you'd like to talk to us directly, we are hosting an X space on 7th February at 11:00 ET Set reminder here.

UAGP Grantees - Cohort 1

[

image

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](https://global.discourse-cdn.com/standard17/uploads/arbitrum1/original/2X/a/aaf601d1c3f95bb8925a1aa7123c0fef9585548c.jpeg)

Here's a brief overview of the first five UAGP recipients:

Revert Finance:

Offer a suite of tools and protocols for liquidity providers on AMMs allowing LP's to track in detail their positions and performance across different AMMs and across networks. Revert has built out unique features like auto-compounding of fees for LPs on Uniswap v3.

Allocation:

70,000 ARB

RFP:

Tools for Enhancing Uniswap on Arbitrum

Oku:

Oku is a frontend application for the Uniswap v3 protocol, developed with support from the Uniswap Foundation. It provides an interface for decentralized trading, supporting both existing and new pools without the need for token listing requests. The platform is available on multiple blockchain networks, including Arbitrum One, and includes features such as limit orders, order books, price charts, and a history of user transactions.

Allocation:

35,000 ARB

RFP:

Tools for Enhancing Uniswap on Arbitrum

Slash Payment:

A decentralized and non-custodial payment gateway that enables merchants to accept any type of ERC-20 tokens as payment. Slash supports over 8 networks and enables permissionless merchant registration.

Allocation:

10,000 ARB

RFP:

Open Contribution

RabbitHole:

Web3 questing protocol enabling projects to target, acquire, and engage on-chain users with token rewards.

Allocation:

30,000 ARB

RFP:

Tools for Enhancing Uniswap on Arbitrum

Ephema:

A research and development organization exploring the opportunities arising due to the introduction of blobspace in the Ethereum ecosystem with EIP-4844. Other areas of research interest include based preconfirmations and execution tickets, proposer-builder separation, and the MEV supply chain.

Allocation:

60,000 ARB

RFP:

Open Contribution

Further program management update

Since the program's inception, ARB's positive token performance has increased our real capacity in USD terms to fund more projects (from $1 to $1.78USD). How we plan to address this fact is still to be determined; for now, we are working under the assumption of giving out a maximum of $1 million in USD and then evaluating a continuation of the program depending on its success. We adjusted the ARB grants to give out to reflect the real cost of projects in USD terms. Consequently, the first Cohort will also allocate grants under $50k to certain projects, taking into account the mentioned USD/ARB price dynamics and specific project demands.

We'll be hosting an [Office Hours on our X Spaces this Wednesday

](https://twitter.com/i/spaces/1YpJkwjBaeMJj), Feb 7th at 5pm CET

, where we'll provide an overview of the program and answer any questions. If you want to learn more about the UAGP or find any recent updates, please check out our Info Hub on Notion. You can also reach out by DM and we'd be happy to answer any questions you may have.

Thank you to everyone who applied, your continued work is a testament to the caliber of builders focusing on these ecosystems.

Contact points

To find all info: [UAGP Information Hub

](https://www.notion.so/uagp/Uniswap-Arbitrum-Grant-Program-UAGP-1c1e8b33bc60436993dd65e37d022f9d?pvs=4)To reach out: [Discord

](https://discord.com/channels/597638925346930701/1165739066365579314)To stay up to date: Twitter