Uniswap's approach to liquidity mining is shifting liquidity in ways that will increase price slippage on important pairs and hurt Uniswap's differentiation in the market:

- The coins included in liquidity mining have gained an average of 268% liquidity.
- Stable coin liquidity isn't a market problem but it is allocated 3/4ths of current liquidity mining rewards.
- The top coins not included in liquidity mining have lost an average of -31% liquidity.

Let's debate approaches to solving this problem here. This is the data as of this morning (9/18/20):

Coins included in liquidity mining…

Coin (Change in Liquidity %)

ETH (+74%)

USDT (+31%)

USDC (+49%)

WBTC(+851%)

DAI (+337%)

Top Coins not included in liquidity mining

Coin (Change in Liquidity %) - Current Liquidity

sUSD: (-46%) - $10M

AMPL (-3.6%) - $10.6M

YFI (-9.5%) - $8.6M vs

LINK (-.76%) - $4.5M

LEND (-20%) - $3.3M

UMA (-58%) - $1.2M

COMP (-70%) - $1.6M

SNX (-46%) - $3.2M