

[illegible]

- [OP Mainnet Transaction Hash \(Txhash\) Details | OP Mainnet Etherscan](#)
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- The [announcement](#) indicated a plan to extend the distribution timeline to four years, diverging from the initial one-year proposal made to the OP collective.
- Builder & Referral Programs:

There have been no significant activities or developments in these areas, raising questions about the allocated funds for builders and referral incentives.

#### 1. Recent Developments:

After a period of inactivity since Feb 2023, WardenSwap tweeted on May 2, 2024, about [reorganizing with a new team and upcoming plans](#). On May 10, 2024, they proposed a [snapshot vote](#) to distribute OP tokens to traders and token holders, but without clear criteria. The team mentioned if approved there will be a “fair criteria for everyone, and the terms of the OP distribution will be announced in the next announcement.”

- Controversially, approximately 17 new wallet holders, who began accumulating WAD tokens (the governance token of WardenSwap) since February 2024 just prior to the comeback announcement, participated in the vote. This situation was [highlighted](#) by a vigilant community member who noted the unusual timing and activity, raising concerns within the community regarding the legitimacy of the voting process and potential insider influence, as these new participants appear to disproportionately affect the outcome of governance decisions.

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