Simple Summary

Add a disclaimer to the borrower user interface, notifying users that governance can change parameter values which may alter their account health.

Motivation

The governance process results in parameter changes of numerous kinds, including changes that impact account health factors. For example, the community has recently aligned on a <u>Risk-Off Framework</u> regarding reducing liquidation thresholds.

One way to increase transparency for Aave users is by adding a disclaimer in the borrow user interface. Since not all users may be aware that there is a governance process to change parameters or of the potential impact of governance decisions, it is valuable to make this information salient. Without this disclaimer, a user might believe that only price fluctuations impact their account health.

Specification

Below is a mock-up of what the disclaimer would look like. Font size, design, and other details may be adjusted.

Content

Attention: Parameter changes via governance can alter your account health factor and risk of liquidation. Follow the Aave governance forum [link] for updates.

Placement

Next Steps

Targeting a Snapshot vote on 8/6 to garner community feedback on whether a disclaimer should be added.