

Re-evaluating ApeCoin DAO Special Council Salaries Structure

Category

: Process

ABSTRACT

This AIP proposes the re-evaluation of Special Council salaries from [AIP-1](#) with an immediate salary adjustment for future Special Council members, suggesting a 50% reduction in their compensation (from \$20,833 of ApeCoin/month to \$10,417 of ApeCoin/month). This adjustment will be applicable to all future terms as detailed in [AIP-137](#) and [AIP-138](#), exclusively affecting Special Council members elected after the implementation of this proposal.

MOTIVATION

Since March 2022, the Special Council member positions have been established to fulfill the essential role of administering DAO proposals and aligning with the community's vision. The question of whether the compensation for this responsibility is justified remains a subject of community deliberation. I believe It's important to enable the community to reach a collective decision regarding this matter, recognizing that varying perspectives exist regarding the appropriateness of the compensation.

RATIONALE

Before we dive in here's the current structure of the ApeCoin DAO (Thanks [@Vulkan](#) for the image):

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123123123

2154×1222 295 KB

](<https://global.discourse-cdn.com/apecoin/original/2X/3/3483d00c7d65c7d7f39a2f70fc8ae39451e3eb98.jpeg>)

Now let's have a look to what the community has to say:

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example 1

728×358 26.6 KB

](<https://global.discourse-cdn.com/apecoin/original/2X/1/1aca7b7486456e1e7df38f87ee4020fc3124058d.png>)

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7897

727×356 27.9 KB

](<https://global.discourse-cdn.com/apecoin/original/2X/e/e400b42de1d0a4601613c2d5e923ba4fbba2dacb.png>)

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example 3

675×826 66.9 KB

](<https://global.discourse-cdn.com/apecoin/original/2X/6/64db4ed835edf8bf0ac28024b19e08bef061b2b9.png>)

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example 4

735×150 13.3 KB

](<https://global.discourse-cdn.com/apecoin/original/2X/a/af6e6f8a21248ef6694f66775d65368df88fae73.png>)

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example 6

746×556 42.4 KB

](<https://global.discourse-cdn.com/apecoin/original/2X/8/83b827ddb03392f3ab31e82e78f1e942d4cf0a65.png>)

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example 7

745×606 42.9 KB

](https://global.discourse-cdn.com/apecoin/original/2X/5/528e5952ef191aac403c40162665c673f0900d5a.png)

Yat Siu response ([Yat Siu's Twitter thread](#)):

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example 9

758×817 136 KB

](https://global.discourse-cdn.com/apecoin/original/2X/2/200376884795e8c828413a1ffe7faa3ee202a073.png)

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example 10

676×871 283 KB

](https://global.discourse-cdn.com/apecoin/original/2X/c/c7d7b437148d27fd85b1027eb4ebf0469d3b7f99.png)

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121212333

678×528 103 KB

](https://global.discourse-cdn.com/apecoin/original/2X/4/4eda9189fc0f7facdc0b966c88a0cf38eb2ec348.png)

Vera's response ([Vera's Twitter thread](#)):

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vera 1

671×503 31 KB

](https://global.discourse-cdn.com/apecoin/original/2X/4/43134b9470f2ebd4f6267ba86723d0fbecd53844.png)

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vera 2

660×662 59.4 KB

](https://global.discourse-cdn.com/apecoin/original/2X/f/f69424392ae9ef5a4c6e3e754f44e9dd37e58107.png)

As Vera suggests, there's always room to write a proposal but also taking into consideration that the right compensation is necessary to attract and retain talent.

BENEFIT TO APECOIN ECOSYSTEM

Financially, the DAO stands to accrue savings of up to \$104,165 ApeCoin monthly. It will also elevate community engagement by granting ApeCoin holders the opportunity to vote on this delicate matter, enhancing the overall governance.

SPECIFICATIONS

Special Council Members: Administering DAO proposals and aligning with the community's vision.

Administrators: WebSlinger, in charge of Finance, Legal, Operations, Compliance & Treasury.

STEPS TO IMPLEMENT

If the AIP passes, initiate a dialogue with the Administrators (WebSlinger), to implement and execute the proposed modifications to the salaries of the future Special Council members.

TIMELINE

If the AIP is approved, it shall come into effect as soon as possible.

OVERALL COST

\$0. No costs for the ApeCoin DAO. Instead it will save the DAO up to \$104,165 ApeCoin/month.