Yuga Labs tweeted on May 1st about a potential ApeCoin migration that "It seems abundantly clear that ApeCoin will need to migrate to its own chain in order to properly scale. We'd like to encourage the DAO to start thinking in this direction."

To help with the ApeCoin Migration, BoringDAO can build a cross-chain bridge for \$APE and connect to any chains that BAYC wants with the lowest transaction fees and smoothest user experiences.

We believe BAYC is more than just a NFT project; it represents exclusive club access, ownership of a culturally relevant piece of art and a united community. The club is inhabited by the Apes of the future. \$APE as a "token for culture, gaming, and commerce used to empower a decentralized community building at the forefront of Web3" should also be easily accessed by users on other different chains to realize larger adoptions.

We would like to provide the bridging solutions for the possible ApeCoin migration in the near future. Together we can jointly explore the possibilities of technology integrations to build a multi-chain ecosystem, which can significantly benefit the community and future development of BAYC. Many DEXs on other chains would like to offer farming options for ApeCoin and we can provide a secure and powerful cross-chain infrastructure to DApps and token holders to explore various opportunities to maximize the utility of ApeCoin.

<u>BoringDAO</u> is a DAO-Driven cross-chain service provider. We provide safe, highly efficient, frictionless, cross-chain solutions for blockchain networks, including Bitcoin, Ethereum, L2s, and many other EVM compatible chains.

Our bridges officially went live in November 2020, operating without a single accident for over 19 months. All codes have been audited 5 times by 2 different companies Certik and PeckShield over the past two years.

Looking forward to this "BORING * BORED" integration!