

Context

Why: [Retroactive Airdrop Excludes Proxy Contract Users \(e.g. Dharma, Matcha, etc.\)](#)

How: [Application For Retroactive Proxy Contract Airdrop \[For Projects / Apps\]](#)

Code: <https://github.com/dharmaprotocol/excluded-uni-airdrop-users>

Phase 1 Details: <https://gov.uniswap.org/t/proposal-excluded-proxy-contract-airdrop-phase-1/>

Dharma intends to formally propose Phase 1 of the Retroactive UNI Distribution proposal on Friday 23 October.

We are announcing this in advance in order to give time for UNI holders to delegate to parties who they are aligned with on this vote — whether they are in support or opposition of the proposal.

We invite all UNI delegations to reach out to us with questions, concerns, or feedback.

A brief FAQ on the proposal.

What is Phase 1 vs. Phase 2?

There are two rough cohorts of users included in the Retroactive Distribution Proposal: users of application integrations and users of DEX aggregators. Given that these two cohorts have very different sizes and very different end-user characteristics, we are separating our proposal into two sequential phases: Phase 1 includes users of the application integrations, Phase 2 includes users of DEX aggregators.

How many users are included in Phase 1?

Phase 1 includes 12,600 addresses.

Won't this just dilute existing UNI holders? Where is the UNI coming from?

This proposal does not dilute existing UNI holders, as it creates no new UNI. If passed, this proposal would transfer UNI from the Uniswap Community Treasury to these users. No new UNI would be minted.

Won't this just put downward price pressure on UNI?

Perhaps, but this proposal calls for the distribution of ~5m UNI (current value of ~14.6m USD). With >200m USD in daily trading volume (>20m USD in daily volume on Uniswap alone), this distribution represents less than 10% of daily trading, and we believe is unlikely to materially impact the price of UNI.