dydx-chain-protocol-v4.1.0

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TL;DR: (summary)

We would like to put up for consideration a software upgrade proposal to dYdX Chain Protocol v4.1.0. This upgrade aims to enhance user experience, particularly regarding conditional orders.

Introduction:

Hello dYdX Community,

We're bringing to your attention the latest dYdX Chain software upgrade 4.1.0

Specification:

Detailed information about the v4.1.0 features can be found in the <u>(elease notes)</u>. This upgrade includes state-breaking changes and requires a <u>software upgrade governance proposal</u>.

Key updates include:

- Skip collateralization check for untriggered conditional orders: PR #1107
- Deprecate the pessimistic add-to-order book collateralization check: PR #1377

Recommended Next Steps:

- 1. Review, comment, and/or discuss this DRC.
- 2. Monitor the dYdX Testnet Rollout of the v4.1.0 Software Upgrade
- 3. After an official binary release, a community member with sufficient unstaked DYDX may consider submitting an onchain proposal for the upgrade on Sunday, April 21st, 2024, around 9:00 UTC.*
- 4. We suggest aiming for an upgrade block height around Thursday, April 25th, 2024 at 14:00 UTC.*

Resources:

- For a comprehensive overview of the dYdX Chain Protocol v 4.1.0 upgrade, visit the Github release page).
- · Learn more about submitting proposals: Submitting a Proposal

Your active participation is key to the governance and continuous improvement of the dYdX platform. We look forward to your feedback and to advancing the dYdX Protocol together.

dYdX Operations SubDAO

^{*}These steps are recommendations only. The decision on whether and when to upgrade to v4.1.0 remains with the dYdX community. Please note, the timing may change depending on a successful dYdX testnet proposal and the official binary release.