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Yuga Labs

@yugalabs

We're sorry for turning off the lights on Ethereum for a while. It seems abundantly clear that ApeCoin will need to migrate to its own chain in order to properly scale. We'd like to encourage the DAO to start thinking in this direction.

3:53 AM - 1 May 2022 7K

1.2K

As many of you may know. The OtherSide mint was a success and a failure to holders. I sat in the BAYC/MAYC discord during the mint for 2.5 hours and not once was it possible to mint even a single piece of land under 1.7ETH let alone two.

YugaLabs has tweeted that "It seems abundantly clear that ApeCoin will need to migrate to its own chain in order to properly scale. We'd like to encourage the DAO to start thinking in this direction."

This should not be taken lightly, and the suggestions should not be whichever "ethereum killer" one is currently holding bags in. Think about the entire community and the future of ApeCoin/Yuga-Labs.

There are the obvious choices like solana, and polygon/matic. However we should not ignore other PROVEN chains such as ATOM/Cosmos whom crypto.com has built their entire infrastructure on top of. Another thing to keep in mind, is how viable is the use of ethereum layer2s such as Optimism, Metis, etc. I've used both and have seen transactions that are normally \$150 on eth layer1 cost around \$3.

Opening up the discussion for realistic, objective opinions.