# What are Primitives?

Primitives are fundamental building blocks that can be combined to create a fully functional application. Blockchain primitives include Fungible Tokens (FT), Non Fungible Tokens (NFT), Decentralized Autonomous organizations (DAO), Link Drops and more.

## **Fungible Tokens (FT)**

<u>Fungible tokens</u> represent anasset on a blockchain that isinterchangeable. Besides the native NEAR token, users can issue their own fungible tokens or use those that are already present in the ecosystem.

tip Fungible Tokens are ideal to createreward systems ,fair tickets and any other type oftoken .

#### Non Fungible Tokens (NFT)

In contrast with fungible tokens, each non-fungible token (NFT) is unitary and therefore unique. Users can create their own non-fungible token, transfer to other users, or exchange them in marketplaces.

tip NFTs are ideal to representownership of assets such ascollectibles ,event tickets and other unique assets.

### **Decentralized Autonomous organizations (DAO)**

<u>Decentralized Autonomous Organizations (DAOs)</u> are self-organized groups that form around common purposes. Membership, decision making, and funding are coordinated bypublicly voting on proposals through a smart contract.

tip DAOs are ideal to createdecentralized governance ,funding , anddecision-making tools.

## LinkDrops

<u>LinkDrops</u> are an easy way todistribute digital assets (NFTs, FTs) via links. You simplyprovide a link for users and they canclaim your drop.

tip LinkDrops are ideal to dodrops, andonboard new users into Web3 apps. Edit this page Last updatedonFeb 15, 2024 bygagdiez Was this page helpful? Yes No

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