Previous LDO rewards for stETH/ETH curve LPs will expire in 4 days. The proposal is to continue rewards with a slightly decreased rewards amount: 4.8M LDO for the next 30 days vs. 5M LDO in the past month.

The reasoning behind the reduction is as follows: we think that in the long period stETH usage should be shifted from 80% in Curve pool to more diversified DeFi usage, and are taking the first steps to that by reducing Curve incentives by 200k (to 4800k/month) and later distributing 200k of LDO to other DeFi applications of stETH.

The reason for not reducing the rewards by a more significant amount is that incentivizing stETH liquidity helps to maintain the 1:1 exchange rate which is very important for the protocol usability.

Onchain voting: [Aragon](#)

Original proposal for LDO Curve incentives: [Incentivizing Curve stETH liquidity with LDO (tech details)](#)