

Hi everyone!

Wanted to give ya'll a quick heads up as we're approach 2022. We've received a lot of feedback around the following topics, and are looking to do better. We're formalizing our strategy right now, alongside our roadmap for 2022, and are exciting to share it with the entire community. Here's a summary of what to expect from SCRT Labs in the coming weeks:

Delegation

Starting in early 22, we expect to revamp our delegation strategy. We will issue a blog post with more concrete guidelines on the things that we care about that would entitle validators to receive delegation from us, at different tiers. The list would be open-ended, but here are the areas of particular interest:

- Building Dapps on Secret, infra tools
- Running critical infra (e.g., IBC relayers, query nodes)
- Providing liquidity (e.g., to Secret Swap)
- Contributing to network growth in other ways (e.g., providing business leads to SCRT Labs, writing documentation, etc...)

We are also planning on ramping up delegation of the ecosystem pool, which will be the primary source of these new delegations + shuffling existing delegations. For this reason, we will issue an interest form that we encourage all validators to fill out. Reviewing existing delegations will be done a quarterly basis, which means that validators should continue to express their interests and contributions every quarter going forward.

Grants

One of our clear goals is to get to 100-1,000 apps built on Secret in 2022. For that, we are planning to significantly ramp up our grant allocation and attention. Delegation would also be another funding source alongside grants.

One thing we noticed re: grants is that many of them failed to complete, and even many more dragged out their timelines without good reasoning. We take responsibility for this, for not giving clear guidelines and mentorship, and we plan to change that going forward. Stay tuned.

Building and shipping

We plan to showcase SCRT Labs roadmap in the next few weeks to gather feedback from the community. We're extremely excited to show our thinking to the entire community

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All the best and happy holidays,

Guy