Summary

Recent [TEMP CHECK] Deploy Aave V3 on Mode reached Quorum. NAY was the winning option with 595k votes alongside 66k voting YAE.

The purpose of this RFF is to gather more detailed feedback, specifically from the larger NAY voters, to help improve the proposal put forth in Temp Check #2

. Your time is appreciated.

Existing Feedback

Summarized from forum and snapshot

Concerns

- Desire for more concrete alignment and commitment to liquidity bootstrapping in numbers.

- Uncertainty in benefit to Aave DAO

Positives

- Mode has over 500m in TVL and is heavily denominated in lending markets. Adding Aave as a familiar and trusted protocol shows promise in attracting significant liquidity from existing TVL.

Plan for Temp Check #2

- Align on a quantifiable number for liquidity commitment with Aave, Mode and interested LPs.

- Include more details about Mode Points multipliers which would be applied to Aave markets once deployed.

- Target specifically productive assets for Aave on Mode likeEther.fi's weETH (over $26m currently on chain) which has seen significant demand on Ethereum mainnet for Aave.

- Proactive efforts to include aAssets in attractive markets to spur demand (i.e. Balancer pools with BeefySplice (Pendle Fork))