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Hey dYdX Community,

Genesis of the dYdX Chain represents a new chapter for the dYdX ecosystem marked by increased decentralization, superior UI & progress in democratizing access to financial opportunity.

Read the blog for full details

[dYdX Chain Genesis](#)

## **[dYdX Chain Genesis](#)**

Background

Genesis has 3 phases:

Pre-Genesis

Genesis

Post-Genesis

The Pre-Genesis phase pertains to the activities necessary to complete the Genesis File.

Genesis involves validators agreeing on the contents of the Genesis File, publishing the Genesis File, and thereby creating the first block of the blockchain by social consensus before the POS consensus algorithm begins block production.

The Post-Genesis phase encompasses all activities that would occur after Genesis.

The dYdX Operations subDAO proposes characterizing the potential Post-Genesis period into two distinct stages: Alpha and Beta.

Alpha - Network Gains Stability

Beta - Trading Enabled

To navigate this stage effectively, the dYdX Operations subDAO team, amongst others, will be monitoring specific benchmarks to help further analyze the dYdX Chain's readiness for the Beta stage, such as

Sufficient DYDX tokens staked to a diverse validator set for securing the network, and

No further updates or fixes are expected, amongst other factors.

It's imperative for stakeholders to not only understand but actively shape each phase, ensuring a robust, flexible & community-driven ecosystem.

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