

[ARFC] Onboard wbETH on Aave V3 BNB Chain

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Summary

This ARFC proposes the addition of wbETH the Binance Liquid Staked ETH Token to Aave V3 BNB Chain to enhance LST liquidity and asset diversity.

Motivation

Liquid Staked Tokens are one of the premier collateral types on Aave and drive most of the ETH borrow demand. wBETH is one of the largest Liquid Staking Tokens on the market and one of the more productive assets available on BNB Chain.

The Aave-Chan Initiative supports LST diversity in Aave V3 and looks to add more LST to the new BNB Chain deployment.

Specification

wbETH: [0xa2E3356610840701BDf5611a53974510Ae27E2e1](https://bscscan.com/address/0xa2E3356610840701BDf5611a53974510Ae27E2e1)

Risk parameters

These initial risk parameters have been suggested by Chaos Labs.

Risk Parameters

Value

Isolation Mode

No

Borrowable

Yes

Collateral Enabled

Yes

Supply Cap (wbETH)

3,000

Borrow Cap (wbETH)

300

Debt Ceiling

NA

LTV

67.00%

LT

74.00%

Liquidation Bonus

7.00%

Liquidation Protocol Fee

10.00%

Variable Base

0.0%

Variable Slope1

7.00%

Variable Slope2

300.00%

Uoptimal

45.00%

Reserve Factor

15.00%

Stable Borrowing

Disabled

Stable Slope1

13.00%

Stable Slope2

300.00%

Base Stable Rate Offset

3.00%

Stable Rate Excess Offset

5.00%

Optimal Stable To Total Debt Ratio

20.00%

Flahloanable

No

Siloed Borrowing

No

Borrowed in Isolation

No

maxYearlyRatioGrowthPercent

ratioReferenceTime

MINIMUM_SNAPSHOT_DELAY

8.66%

monthly

14 days

Useful links:

Website: <https://www.binance.com/en/ethereum-staking>

Disclaimer

The ACI is not presenting this ARFC on behalf of any third party and is not compensated for creating this ARFC.

Next Steps

1. If consensus is reached on this ARFC, escalate this proposal to the Snapshot stage.
2. If the ARFC snapshot outcome is YAE, publish an AIP vote for final confirmation and enforcement of the proposal.

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