TL;DR

Phoenix Labs is an R&D company focused on vertically integrating existing products into Maker and sharing the value creation with developers.

One of the first contributions to Maker is the development of Spark Protocol

, a front-end for interacting with DAI. At launch, the first offering will be Spark Lend (SL)

, a lending market focused on the most liquid, decentralized, and highest market cap assets.

Our Purpose

A rising tide lifts all boats.

Maker was one of the first DeFi protocols to build and establish itself in the space…

Back in 2015/7, Maker had to overcome a lot of challenges. Nothing had been built before so not only did the early team build a stablecoin protocol but also had to build an oracle protocol (now Chronicle Labs), a DEX protocol (now Oasis.app), voting contracts, multicall and a plethora of awesome open source tooling. Maker developed a culture of building in-house out of necessity in response to a lack of a mature ecosystem.

Since then the ecosystem has grown and flourished; great and innovative models have been brought into existence from DEXs, lending, oracles, streaming, abstractions, structured product, and more.

The Endgame Plan will bring significant structural changes to both Maker Protocol and MakerDAO that will ensure we continue to scale while ensuring maximum resilience.

That's why we decided to create Phoenix Labs to support this new phase of growth and innovation by looking outwards and challenging our culture of building in-house because only together can we achieve greatness. We want to bring new decentralized products to Maker and start building for the future Allocator subDAOs.

Phoenix Labs will accelerate Maker development time by integrating solutions developed by the top DeFi developers in the ecosystem, bringing innovative ways to interact with the Maker Protocol.

Phoenix Labs

Phoenix Labs is a research and development company created to introduce new decentralized products into the Maker Ecosystem. Our mission is to help MakerDAO grow and innovate in the decentralized realm.

MakerDAO will own every product that Phoenix Labs creates

; therefore, they will inherit Maker's already well-established governance system. Maker Governance will administer all smart contracts with polls to adjust system parameters and add new collateral.

Once the Allocator subDAO model is established, Spark Protocol can be transitioned to one of them.

Our values

- Value Sharing:

Phoenix Labs is committed to building a healthy and sustainable developer ecosystem through value sharing models such as retroactive payment for public goods.

- Plug and Play Model:

Phoenix Labs plans to make all code open, owned by MakerDAO, and available for use by other teams under a revenue share agreement using the "Plug and Play" model of the Endgame proposal. It is one of our goals to provide a core toolbox that other subDAOs or Ecosystem Actors to build upon.

- Continuous Innovation

: Phoenix Labs wants to help Maker consolidate its position as the DeFi leading platform by integrating new and exciting solutions including everything Endgame will bring.

- DAI-centric

: Everything Phoenix Labs will build will have DAI as the centerpiece.

The Founding team

Sam - Technical, @hexonaut

Nadia - Operations, @Nadia

Tadeo - Dev. Relations, @tadeo

TBA - Technical

TBA - Technical