Summary

The Treasury SubDAO has conducted its first periodic review. The Treasury SubDAO will conduct re-delegation operations shortly after the release of this update.

Background

As part of the staking program, the dYdX Treasury SubDAO has the responsibility to periodically review and rebalance its delegation when appropriate; the review of the delegation shall occur at least on quarterly basis. The initial delegation occurred on November 18 2024, and the Treasury subDAO has performed its periodic review of its delegations based on previously-established principles for delegation and validator scoring criteria, as well as community feedback on methodology and delegation.

Programme Update

- Delegated DYDX Token: 45M

- Accumulated USDC (before fees*): 453,512.83 (as of Jan 28, 2025)

Details on Delegation Rebalancing

Initial delegation

- Allnodes

- AutoStake

- BinanceNode

- Chorus One

- Coinbase

- coinhall .org

- Cosmic Validator

- Cosmostation

- Crosnest

- Crypto Learning Club

- CryptoCrew X Defi Dojo

- Dora Factory

- ECO Stake

- Enigma

- Figment

- Imperator .co

- Informal Systems

- Keplr

- Kiln

- Kingnodes

- Lavender.Five Nodes

- Ledger by Meria

- Meria

- Nodes.Guru

- OKX Earn

- Pareto

- polkachu .com
- PRO Delegators
- Silk Nodes
- Smart Stake
- Stakecito
- Staked
- TTT VN
- Validation Cloud

New Delegation

- Allnodes
- AutoStake
- Chorus One
- Cosmic Validator | 100% Uptime
- Cosmostation
- Crosnest
- Crypto Learning Club | dYdX Validator
- CryptoCrew X Defi Dojo
- DragonStake
- Enigma
- Figment
- Frens
- Imperator.co
- Informal Systems
- Keplr
- Kiln
- Kingnodes
- Lavender.Five Nodes
- Nansen
- Nocturnal Labs
- [P2P.ORG](P2P.ORG) - P2P Validator
- polkachu.com
- Provalidator
- RHINO
- Silk Nodes
- Skycatcher
- Smart Stake
- Stakecito

- strangelove

- TTT VN

Long-term vision and next steps

The Treasury SubDAO will conduct re-delegation to the selected validators in the coming days. We are committed to reviewing delegations at least quarterly, to encourage continuous improvement and positive contributions. The Treasury SubDAO will continue to monitor various discussions arising in dYdX and review delegations as needed.

Other Information / Helpful Links

- Treasury SubDAO Account [Mintscan](#)

- *Fees on ongoing-basis include: 1/[community signer fees](#) ($500/signer/month), and 2/[karpatkey fees](#)