

PROPOSAL NAME

The Community Delegation

TEAM DESCRIPTION

MocaChief, of the Mocaverse and Yuga communities as well as many others, is the creator of this proposal. Available on Twitter, Discord or the Apecoin forum, search Mocachief, happy to chat publicly or through DMs.

Additional pertinent information requested: Author has extensive experience as a manager of people as well as extensive experience within DAOs without any expectations of monetary returns. The author has been on many boards, committees and councils both IRL and in Web3. The author is a lover of Yuga, Web3 and the Apecoin DAO and is a believer in the potential to reshape the future of funding through DAOs. This author gains no monetary compensation or additional voting power through this proposal.

If this AIP were to be approved, the management of this vote would be conducted solely by the governance working group stewards.

PROPOSAL DESCRIPTION

This proposal aims to amplify the voice and vote of the community outside of the three largest delegations. This AIP calls for the creation of the "community wallet" managed by the Apecoin Governance Working Group Stewards that votes in alignment with the voting outside of the three voters. This wallet will receive six million APE from the Apecoin Ecosystem Fund and its only purpose is to delegate and safely store six million Apecoin. The "community wallet" will be a multisig wallet managed by the Apecoin Governance Working Group Stewards. This multisig wallet will then delegate to the "delegation wallet" which will also be managed by the Apecoin Governance Working Group Stewards. The "delegation wallet" will interact with Snapshot while the "community wallet" will only receive funds, delegate, then return funds after the expiration of this proposal.

The Governance Working Group Stewards will calculate the vote 9 hours before the vote ends and vote in alignment with the community's vote excluding the top three voters. This aims to increase the equilibrium of the DAO and boost the impact of the broader Apecoin community.

BENEFIT TO APECOIN ECOSYSTEM

This proposal aims to restore equilibrium to the Apecoin DAO... Here is an example of a recent vote with an above average voter turnout:

A recent vote with around 21,000,000 Apecoin Votes:

Delegation A: 7,000,000 (33% of vote)

Delegation B: 6,000,000 (28% of vote)

Delegation C: 2,000,000 (9% of vote)

These three delegations account for over 70% of the vote. If there were a 6,000,000 Apecoin vote based on the other 98%-99% of the voters, these top three major delegations would still have an immense impact on the voting. Here would be this same scenario with the 6,000,000 APE vote from the "community vote".

Same proposal with 27,000,000 Apecoin votes accounting for the 6,000,000 APE community vote:

Delegation A: 7,000,000 (26% of the vote)

Delegation B: 6,000,000 (22% of the vote)

Delegation C: 2,000,000 (7% of the vote)

Community Vote: 6,000,000 (22% of the vote)

The community vote would amplify the voice of all the voters outside of the top 3 including the regional groups as well as the day one holders with 12,800 Apecoin.

The community vote would amplify the hundreds of Apecoin voters that currently account for less than 30% of the final tally while the top 3 votes account for more than 70%

(every vote turnout is different-the example above was just one recent scenario)

The larger Apecoin voters should work in conjunction with the many voices within the Apecoin DAO, not determine the direction of the DAO entirely. This proposal aims to increase the impact of the community while improving the synergy within the DAO between the major delegations and community without lessening the impact of the other voters within the DAO.

STEPS TO IMPLEMENT

1. Upon approval of this proposal the GWG stewards will create two wallets, one for holding funds while delegating, the other for connecting to Snapshot and voting with the delegated funds. They will transfer 6,000,000 APE to the community wallet, then delegate to the delegation wallet. The delegation wallet will connect to Snapshot only.

2. This proposal will take effect one voting cycle after approval. So there will be a 2 week gap between approval and implementation to allow for the setup of the wallets and delegation by the GWG stewards. At this point, the proposal will be fully implemented.

3. This proposal expires 01/01/2025. Upon expiration of this proposal, the 6,000,000 APE in the "community wallet" will be returned to the Apecoin treasury.

It is the hope of the author that during this six month(ish) period, the community will come up with solutions to balance the voting to prevent a landscape in which two voters control 60% of the vote.

If the landscape in the DAO changes and there isn't a need for this amplification of the 98% of voters, this proposal can be ended by an AIP.

If there is a continued need for this community vote, this expiration date could be extended by an AIP.

REPORTING EXPECTATIONS

N/A

OVERALL COST

Total amount requested from the Apecoin Ecosystem Fund: 6,000,000 APE

6,000,000 APE will be moved from the treasury to the "community wallet" managed by the GWG Stewards in a multisig wallet upon approval of this proposal.

6,000,000 APE will be returned to the Apecoin Ecosystem Fund upon the expiration of this proposal on 01/01/2025.