Sentence Rational

Migrate the AAVE/WETH aBPT Safety Module to Balancer v2.

Paragraph Summary

There is currently ~$370 million staked in the Safety Module in the form of AAVE/WETH 80/20 aBPT on Balancer v1[This recently passed proposal](#) allocated 12,500 BAL per week to this pool until September 20th, after which the rewards may be removed at the discretion of the Balancer liquidity mining committee. Migrating the AAVE/WETH pool to Balancer v2 will enable access to the new features of v2 and make it possible for the liquidity mining committee to potentially continue allocating BAL rewards to aBPT stakers.

Motivation

Balancer v2 brings a myriad of advantages and technical innovations compared to v1. The most pertinent ones to this discussion are significantly reduced gas costs on trades, more trading opportunities thanks to the Vault architecture, and more visibility on the new v2 interface. It is reasonable to expect an increase in TVL as users will be able to easily find the pool and see accurate reward calculations. It's also likely to see increased volume/swap fees as more trading opportunities will be available due to the Vault's gas optimized multi-hop capability.

Specification

A new two-token oracle pool could be created on Balancer v2 with the help of Balancer Labs. The specifics of how the migration will take place requires some input from the Aave dev team so this can be fleshed out in the future as discussion evolves.

Note: I am here as a Balancer community member and not part of the Balancer Labs team. Happy to answer any questions about this though

- Yes

- No

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voters