Discounted $ape sale for TL2 (Trust Level 2) members & above.

16.9m $ape to be sold at a 75% reduction.

Rewarding active community members & giving them the opportunity to have a larger voice during our votes.

Treasury will get an immediate cash injection of roughly $3,000,000 dollars.

TEAM DESCRIPTION:

Furious - Long time DAO member.

PROPOSAL DESCRIPTION:

16.9 million $ape will be sold to TL2 members and above.

This $ape will be sold at a reduced rate of 75%. Meaning at the time of sale TL2 members can purchase $ape at a cost of 25% of its FMV (fair market value).

Any $ape not purchased when the sale ends will be returned to the DAO. Similarly, all proceeds from the sale will be sent to the DAO.

BENEFIT TO APECOIN ECOSYSTEM:

TL2 members are the backbone of our community. They engage in DAO discussions, submit proposals, vote and shill $ape far and wide, and contribute in so many more ways.

As a small thank you this AIP seeks to reward those contributions and retain these members for many years to come.

The reduced sale of 16.9m $ape will see more tokens get into the hands of long term stakeholders.

The expectation being that most tokens will find their way into our voting process - creating a more representative input (larger say) for our most loyal, active and knowledgeable stakeholders.

The DAO treasury would receive $2,700,000

(using today's $ape price) once the sale concludes.

DEFINITIONS:

25% of FMV - The day the sale takes place an average price of $ape will be generated using the last seven days. This figure will then be reduced by 75%.

TL2 members - snapshot from 12am UTC on 28th August 2024 will be used.

Furious will be excluded from making any claim as author of this AIP. Co-authors and any other members who contribute will not be excluded.

STEPS TO IMPLEMENT:

Create/identify a system to facilitate the sale to eligible persons.

Compile a list of eligible persons - to be inspected and approved by the community.

Determine how long the sale should be live/open.

OVERALL COST:

16.9million $ape.

(Potentially a small cost for oversight of the sale creation, if necessary.)