

Hey everyone, please see r3gen Finance's September 2024 Token Flow Report for the Arbitrum DAO below:

[Token Flow Report - September 2024](#)

The key highlights we would like to bring to the DAO's attention are:

- Net transaction fees collected by the DAO amounted to 80% of total transaction fees charged vs. 96.5% in August
- AIP's allocated:
- 5,134 ETH to the BoLD Validator proposal
- 368k ARB to the ARB Staking proposal
- 7.35M ARB to the Delegate to Voter Enfranchisement Pool proposal - note that 7M will remain under control of the DAO and that subsequent to the proposal passing, 125k ARB was returned to the DAO as the MSS will assume the role of the proposed oversight committee
- net spend was 2.2M ARB vs. 27.4M ARB in August. Close to 5M ARB was returned from the STIP Bridge and LTIP programs (i.e. gross spend was 7.2M ARB)
- various wallets that were funded by proposals are sitting on large ARB balances:
- LTIP Multisig: 29.8M ARB
- ~2.2M ARB in the Hedgey vesting contract that has not been claimed under STIP programs or the LTIP
- Plurality Labs Milestone 1a multisig: 518k ARB with no spend since June 2024 (other than to send funds to the new milestone 1b multisig)

Consideration could be made around utilizing this funding towards operational spend hedging, treasury diversification, productive treasury deployment etc. as the funding was already approved and released from treasury.

Feel free to reach out to the r3gen team should you have any comments, questions or if you would like to see the report include different focus areas in future iterations.