

## ApeCoin DAO Transparency

It appeared ApeCoin DAO has some degree of hiding some transparency issues...

- This balance of APE 2,500,000 represents loans to market makers.

Who are these market makers ???

- A loan for APE 750,000 was made to a counterparty that became impaired in November 2022.

Who is this counterparty? The now famous collapsed FTX ?

—— This section has a greater transparency!

3rd name listed as Coinbase etc.

Accounts payable are:

- APE 485,367 of fees payable to Coinbase for custodial services from the Commencement Date to 30 November 2022;
- APE 57,760 of administration fees and the Foundation's expenses as of 30 November 2022; and
- APE 14,788 payable to Special Council as of 30 November 2022.