

Summary

Reental, in collaboration with Reental Master LLC, a protocol offering utility and functionalities associated with the Real World Assets (RWA) market, aims to deploy its collateralization market (ReenLever) on Aave's V3 platform. Rental stands as a global leader with extensive experience in real estate asset tokenization, having tokenized over \$25 million across four countries on three continents. It uniquely combines these security tokens with its own utility token (\$RNT), delivering significant benefits to its community of over 16,000 investors.

About Rental (<http://www.reental.co/>)

Rental is a key player in the global tokenization of RWAs, specifically in the real estate market. It offers investment opportunities in real estate assets to users worldwide. Currently, Rental has tokenized over 65 properties across four countries (USA, Spain, Mexico, and the Dominican Republic), totaling \$25 million, with a community of 16,000 users from over 80 countries. With this track record, Rental stands as the only company worldwide with tokenized properties across four countries on three continents, aspiring to become a global entity with properties tokenized worldwide and partnerships with some of the sector's most prominent corporations: Civitas, Grupo ClerHP, Grupo BEC, M2Capital, Sibarys Capital, and others. In addition to its demonstrated traction as a leader in the Spanish-speaking RWA market over the past three years, Rental recently launched its utility token: \$RNT. This tool enables the community to actively participate in the protocol, foster mutual growth, and transform user investors into stakeholders, creating a virtuous growth cycle.

Benefits for the Aave Community

Aave has undoubtedly set a milestone in the emerging crypto market, leading the P2P lending market to another level through utility token collateralization. We are witnessing a highly favorable trend and narrative regarding RWAs, and Aave can maintain its leadership by embracing the unstoppable growth of this ecosystem. Rental can contribute to this growth through ReenLever, its collateralized lending market, which is already 100% developed.

With over \$25 million tokenized currently and aims to exceed \$100 million in the coming months, it presents an exciting opportunity for the Aave community to continue growing and potentially serve as a source for minting \$GHO, Aave's stablecoin.

Considering Rental's business plan and the growth of RWAs, we anticipate tokenizing over \$1 billion before 2030, from which Aave can benefit through ReenLever liquidity.

20% of the generated fees will be allocated to the Aave DAO.

Proposal

Rental proposes launching its ReenLever market on Aave's V3 platform, bringing along the current \$25 million tokenized volume, which could be collateralized immediately, and the potential for billions more in the coming years.

We also open the possibility of minting \$GHO by collateralizing it with real estate security tokens.

This integration bridges the off-chain world with the on-chain realm through these RWAs, which are already yielding returns for investors.

Rental will assume the role of risk admin for this market, adding new properties monthly.

Timeline

First submission: In May 2024, Rental will propose to the Aave DAO to deploy a testnet on Polygon Amoy.

Second submission: In June 2024, Rental will propose to the Aave DAO to deploy in production.

Conclusion

We are just scratching the surface of the potential of tokenized RWAs. Projects like Rental, unique for their demonstrated traction over the past three years, can provide Aave with the capacity to continue growing and demonstrate its leadership in the sector.

Examples like BlackRock showcase the potential of tokenization, but they still primarily serve institutional clients. Rental takes a more ambitious approach: it aims to merge the RWA product applied to real estate with DeFi through ReenLever, opening doors to any user and providing them with the tools to reclaim financial freedom and decision-making power.

We are confident that the collaboration between Aave and Rental will be fruitful for both parties and will showcase to the world that the union of protocols like Aave with existing RWA markets like those of Rental is highly beneficial for the ecosystem.

Thank you.