

Hi dYdX community –

Steven from [Amber](#) here. We're a large team engineers, quantitative researchers, traders, and crypto enthusiasts. Operating globally 24/7, we are an active market participant heavily involved in pricing, trading, and hedging cryptocurrency assets across all the various venues.

We have been active on dYdX from the start, being among the initial market makers on the platform and contributing to over a quarter of total trading volume at times. We are also an investor in dYdX and are excited to see the launch and success of dYdX V4.

## Simple Summary

Add TIA-USD to the dYdX Chain.

## Abstract

Since entering the Full Trading stage, the highest daily trading volume on the dYdX Chain has reached ~\$416M (as of December 14, 2023).

We anticipate that the number of markets available on dYdX Chain will increase in 2024. So far, the dYdX community has not added any new markets to dYdX Chain. As such, we are proposing to add the TIA-USD trading pair to dYdX Chain.

Note we are only proposing to add one new asset in this proposal to test out the process for adding a new asset to dYdX Chain.

## Specification

We will release the specification/implementation before the on-chain proposal is created. Information about adding new markets is available [here](#) in the dYdX Chain open-source software.

## Motivation and Rationale

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We are proposing to add TIA to dYdX Chain because it is one of the most in-demand tokens on the market right now. With a market capitalization of nearly \$2B, it has 24h Perpetual swap volume of \$816M on [Binance](#) and \$41.8M on [OKX](#) (as of December 14, 2023). We believe by adding TIA it would help spur the growth of trading activity dYdX Chain.

## Next Steps

We plan to create an on-chain vote early next week (~Dec 18, 2023).