

PROPOSAL NAME:

Shaping Success: Building a Stronger Future with new Special Council Pay

PROPOSAL CATEGORY:

Process

TEAM DESCRIPTION:

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ABSTRACT:

The Special Council of the APE Foundation provides, at the behest of the ApeCoin DAO members, stewardship and oversight of the APE Foundation.

Detailed Special Council job responsibilities are found here:

[APE Foundation Players – The Special Council \[AIP-282\]](#) [FAQs

](/c/help-resources/faqs/27)

The Special Council job responsibilities encompass the following, though they are not limited to the items listed below:

Reviewing AIPs

Conducting meticulous reviews and evaluations of proposed AIPs, integrating critical and analytical perspectives to grasp the depth and breadth of each AIP
Engaging in thoughtful and informed discussions with fellow SC members and the APE Foundation on potential impacts and benefits of AIPs
Participating in internal votes to send AIPs to vote by the ApeCoin D...

To shape long-term success, our community needs to continuously attract top talent who are both aligned and effective at serving the vision of ApeCoin DAO.

The ApeCoin community has indicated the desire for the opportunity to provide input on the appropriate payment for ApeCoin Special Council.

This AIP would give the community that opportunity, by providing a number of possible payment options for the community to choose from.

These payment options could include payment paid partially in \$APE, with the \$APE amounts being calculated based on the price of \$APE on the first day of the Special Council member's term, and vesting on the 1-year anniversary of such term.

BENEFIT TO APECOIN ECOSYSTEM:

This proposal directly benefits the ApeCoin ecosystem by building a stronger future with focused alignment between the expectations of community members and the payment of ApeCoin Special Council members.

STEPS TO IMPLEMENT & TIMELINE:

Proposed new Special Council member annual pay options:

Option 1:

125k USD + 50k USD in \$APE (calculated using \$APE price on first day of SC term and vesting on the annual anniversary of such term)

Option 2:

125k USD

Option 3:

None of the above (leave SC pay as is)

All base pay is paid monthly over the one-year term.

The new ApeCoin Special Council payment structure will apply to any Special Council member terms commencing January 1, 2024 onwards.

OVERALL COST:

Varies by option chosen.