

PROPOSAL NAME:

Hire a Head of Network Development at the APE Foundation

TEAM DESCRIPTION:

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- 10+ years of strategic planning and business development experience
- 100k+ delegate representative
- Thank Ape moonshot finalist
- APEFEST HK performer

PROPOSAL DESCRIPTION:

This proposal aims to hire a Head of Network Development to help oversee matters within the APE Foundation, supporting our community in achieving its strategic goals and ensuring operational excellence. The Head of Network Development will be responsible for supporting daily operations, facilitating strategic planning, coordinating community engagement, and representing the DAO in external affairs. Additionally, this role will be well-positioned to make recommendations for further improvements as needed. For clarity's sake, this position does not equate to a chief executive officer or "leader", but rather a critical support function for the APE Foundation and the DAO.

To optimize efficiency and create cost savings, this proposal also includes a proposed reduction in future Special Council members' payments to offset the cost of this hire.

The APE Foundation will be empowered to oversee the hiring process for this position, ensuring that all legal, tax, and other relevant considerations are thoroughly addressed and optimized.

The Head of Network Development will serve at the pleasure of the Special Council, the DAO's Advisory Board.

BENEFIT TO APECOIN ECOSYSTEM:

As ApeCoin DAO continues to expand, the need for ongoing, dedicated, and professional support at the APE Foundation has become increasingly evident. A Head of Network Development will offer essential oversight, strategic facilitation, and operational management, ensuring the ApeCoin DAO fulfills its mission efficiently and effectively. This role is vital for maintaining momentum, building community trust, and ensuring the long-term sustainability of the DAO. Additionally, this position will allow our Special Council to focus on their responsibilities as the Advisory Board they are intended to be.

STEPS TO IMPLEMENT:

Upon the passing of this proposal, the APE Foundation will commence the hiring process for the Head of Network Development.

Additionally, for terms starting January 1, 2025, this proposal also proposes that there be a reduction in the payment of Special Council members from USD\$125,000 to USD\$100,000 per 12-month term. This provides USD\$125,000 (USD\$25,000 x 5 members) in savings to be

applied to hiring the Head of Network Development.

REPORTING EXPECTATIONS:

The expectation is that this proposal would be implemented by the DAO's administrative team. The community should regularly review the impact of this proposal. If accepted, the administration and the community should review the impact of the updates after the 3-month period for conflict ends.

OVERALL COST:

Total amount requested from the ApeCoin Ecosystem Fund = USD \$120,000 per annum paid in \$APE. However, we will reduce Special Council member payments to offset this cost. Effectively makes this proposal zero additional cost to the DAO up to USD \$125,000 once the reduction of the Special Council members payments kicks in (January 1, 2025).

APE Foundation could use its discretionary authority to go over USD \$125,000 per annum if a competitive salary for this role is deemed necessary.