Leveraged trading is one of the fastest-growing domains in DeFi, and GMX absolutely dominates this space with great trading experience, deep liquidity depth and strong community. On the other hand, more than 20 leveraged trading protocols are available on various blockchains. However, as the protocols progress rapidly, the liquidity is scattered on different protocols, leading to underutilization. Also, there isn't a native approach to utilize the cross-chain liquidity.

To help resolve the mentioned issues, MUX will launch the MUX Leveraged Trading Aggegrator, a sub-protocol in the MUX protocol suite. As one of the most prominent leveraged trading protocols, GMX is the first protocol with which the MUX Aggregrator integrates.

What will the MUX Aggregator bring to GMX?

When traders open positions on MUX, the Aggegrator will dynamically route positions to GMX. In this case, the MUX Aggregator is a separate entrance that will bring traders and volume to GMX. As a result, we estimate the aggregator can potentially help to increase the GLP pool liquidity utilization and protocol income.

What can traders do with the MUX Aggregator?

After integrating with GMX, traders will be able to open positions with sizes allowed by the GLP pool open interest caps, and MUX will be able to support a larger trading volume. In the near future, the MUX Aggregator will continue to integrate with trading protocols on different networks to diversify market options.

What are the next steps?

The main objective for the MUX Aggregator is to composite with GMX and allow traders from Arbitrum and Avalanche to trade on GMX through the aggregator. MUX protocol is continuously pursuing unifying liquidity and trading experiences across different networks to offer streamlined experiences.

For the next steps, we are planning to launch the cross-chain aggregation feature; traders from BNB Chain, Fantom and other potential newly deployed chains will be able to trade on GMX through the aggregator.

Proposal:

As traders will be enabled to trade on GMX through the MUX aggregator, we would like to propose launching co-marketing campaigns between the GMX and MUX community. The marketing campaigns can involve twitter threads & retweets, community AMAs and more forms.

Action:

- Community votes to approve/disapprove the proposal.

- If approved, the GMX and MUX community can launch co-marketing campaigns in different forms and push the collaboration forward based on open discussions.