

S4 Intent: Innovate on Novel Applications (Intent 2)

- Proposed Intent Budget: 5.285mm OP
- Proposed Council Lead: Lund Ventures (Dane Lund)
- Contact info: danelund.eth
- Please link to any previous work or qualifications to be Council Lead:
- Link to community contributions

– [Grants Council: Internal Operating Procedures](#)

– [Grants Council landing page](#)

– [Season 3 Grants Launch](#)

- Grants Council lead Season 3
- Dane is a core contributor at Alliance ([alliance.xyz](#))
- Link to community contributions

– [Grants Council: Internal Operating Procedures](#)

– [Grants Council landing page](#)

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Please explain how the Council will help accomplish its Intent:

- The Grants Council will fulfill its intent to Innovate on novel applications by:
- Processing proposals and evaluating which grant proposals best further the intent of innovating on novel applications
- Articulating operating procedures that optimize for achieving the S4 Intent
- Drafting and publishing requests for grants (RFGs) that better enable the Optimism ecosystem's ability to foster innovative applications as well as other core needs for the Optimism ecosystem
- Processing proposals and evaluating which grant proposals best further the intent of innovating on novel applications
- Articulating operating procedures that optimize for achieving the S4 Intent
- Drafting and publishing requests for grants (RFGs) that better enable the Optimism ecosystem's ability to foster innovative applications as well as other core needs for the Optimism ecosystem

Council Charter:

- Link to [last Season's Charter](#)
- Link to [proposed Season 4 Charter](#)

Please outline major proposed changes below:

- Adding
- New goals for Builders and Experiments sub-committees in line with S4 intent
- RFG line of grants
- Specialized positions for 3 elected reviewers: operations, comms, RFG managers
- Procedures for projects that apply for multiple grants
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- Specialized positions for 3 elected reviewers: operations, comms, RFG managers
- Procedures for projects that apply for multiple grants
- Updating
- Budgets for two sub-committees (1M builders; 2M Experiments)
- 2M budget for RFGs
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- 2M budget for RFGs
- Eliminating
- Specific time requirements for Council members, replaced with provision that permits reviewers and lead to be removed for non-performance
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Breakdown of Intent Budget:

- Council Budget: 285k OP
- 9 Reviewers = 25,000 OP (+10k from Season 3)
- Comms, Ops, RPGF managers (additional 5k OP per manager)
- 1 Lead = 35,000 OP (unchanged from Season 3); in addition, 10k OP for preparation work in the weeks between Season 3 and Season 4
- 9 Reviewers = 25,000 OP (+10k from Season 3)
- Comms, Ops, RPGF managers (additional 5k OP per manager)
- 1 Lead = 35,000 OP (unchanged from Season 3); in addition, 10k OP for preparation work in the weeks between Season 3 and Season 4
- Operating budget (requires USDC): 12.5k USDC
- Notion or other front-end / CRM = up to 1,500 USDC
- Landing page improvement = up to 1,000 USDC
- General expenses = up to 1,000 USDC
- Reimbursement of up to \$1k of LLC formation expenses for reviewers who so choose = up to 9,000 USDC
- All expenses must be documented and submitted (sans personal information) on the forum for transparency prior to release of USDC. Any unused USDC reverts to the Foundation.
- Any service providers will be selected by the operations manager
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How should Token House delegates measure the Council's progress towards its Intent:

- Benchmark Milestone 1 (please include expected completion date for each)
- Process 100 grant proposals by the end of Cycle 13

- Process 100 grant proposals by the end of Cycle 13
- Benchmark Milestone 2 (please include expected completion date for each)
- Response rate of 100% - each proposal gets a response from a reviewer (Cycles 12 + 13)
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- Benchmark Milestone 3 (please include expected completion date for each)
- Publish 10 RFGs by June 10
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- Benchmark Milestone 4 (please include expected completion date for each)
- Publish rubrics for both sub-committees before the beginning of Cycle 12 and 13 preliminary review
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- Benchmark Milestone 5 (please include expected completion date for each)
- Respond to milestone completion submissions within 10 days of grantees posting updates
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How should badgeholders measure the Council's impact?

- KPI 1
- NPS score from successful proposers of > 6
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- KPI 2
- Twice per cycle reports on the status of grants (roundups for final grant consideration and final grant awards)
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- KPI 3
- Response rate to delegate questions
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- KPI 4
- Publish scoring forms within 1 week of each Cycle end
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- KPI 5
- Provide milestone completion summaries to the community for each Cycle
- Provide milestone completion summaries to the community for each Cycle

Season 3 Remarks

Season 3 was the inaugural season of the Grants Council. The Council reviewed more than 150 proposals. Feedback has been that the Council was broadly seen as a meaningful improvement to the pre-existing grants process. For instance, the Foundation reached out to the successful proposers in Cycle 10 and found that the Council process had an NPS of 9.2 out of 10. The Council has received feedback that it is setting a higher bar for grants programs in general with an emphasis on transparency and efficiency. If you would like to review the outcomes of Season 3, you can find more in the [Cycle 10 Grants Review Roundup](#) and the [Cycle 11 Grants Review Roundup](#). It was a pleasure to work to improve the grants process in Season 3 and hopefully again in Season 4.