Hey everyone, Cliff from the dYdX Foundation here.

Thinking of getting a 'Delegate Huddle & Chatter

'series up and running, where delegates can share their thoughts on specific topics, or just simply hang and catch up with each other and the general community.

Endorsed delegates have been instrumental in the governance of the dYdX ecosystem (see the Delegation

section under the <u>Learnings from v3 governance post</u>), and outside of expressing their thoughts via written format on the forums, Discord and voting on proposals, it'd be helpful to have the community get to know the delegates better through casual virtual sessions like that.

Some initial ideas on potential topics for each episode include:

- · General experience as an Endorsed Delegate,
- · Delegate Compensation,
- Governance Transition to v4: Supporting Endorsed Delegates (credit to @0xcchan for starting this discussion),
- The role of token holders, delegates, and validators in the governance of dYdX v4, and
- DAO structuring and decision-making frameworks for the dYdX DAO

Obviously, this list of ideas is non-exhaustive, and we encourage delegates and community members to suggest topics for subsequent episodes. The Foundation is happy to host and moderate these sessions via Google Meet (video call), and will initially rotate between time zones to gauge participation rates. We're opting for Google Meet just because Discord has a limit of 25 participants for video calls.

For the first episode, let's gun for the 'General experience as an Endorsed Delegate'

as a topic, and community members can poll on topics for subsequent episodes. We'll be hosting the first episode next Thursday (May 18, 2023) at 12:00 UTC

, and will be creating an event in Discord that links out to the Google Meet invite link.

Let us know your thoughts on getting this series up and running! Do want to explicitly mention that this is an experiment to increase engagement between delegates and the larger community, and will be iterated on from turnout and feedback.

As dYdX progressively decentralizes, we are hopeful that governance will be further distributed and decentralized as a result of (1) more endorsed delegates being active, and (2) more \$DYDX holders (not otherwise participating in governance) delegating.