GMX Liquidity

The GMX Protocol has protocol controlled liquidity across uniswap v3 Arbitrum (paired with ETH), Trader Joe Avalanche (paired with AVAX) and Bybit Spot (paired with USDC).

Liquidity on Bybit Spot is managed by Market Maker Skynet via a software agreement, to ensure that the protocol controlled liquidity is maintained in the appropriate price bands while deployments on uniswap v3 and Avalanche are managed by the operational multi-sig.

GMX on FTX

<u>FTX.com</u> proposes to list GMX on the <u>FTX.com</u> spot market with a GMX:USD pair. This will allow the GMX token and platform to be introduced to a wider global audience who trade over 2 billion daily in FTX spot markets. This listing would also mark the first Arbitrum native protocol to be listed on FTX.

FTX is not seeking marketing investments or listing fees from GMX. GMX may support future co-marketing activities on a case by case basis as part of its ongoing marketing.

FTX supports fast withdrawals on Arbitrum and Avalanche for the leading tokens within GLP and will initially offer GMX deposits and withdrawals on Arbitrum and will evaluate expanding to such features for additional chains.

Action

Propose to allocate up to 15% of GMX protocol controlled liquidity from existing platforms to the extent required towards maintaining liquidity on FTX.com

Allow core contributors to take all other actions reasonably required to establish the listing and support its ongoing activities in the future.

Protocol controlled liquidity will only be deployed to support spot trading on FTX.US or FTX Futures. FTX will consult GMX governance before expansion of GMX trading in futures or other geographies.

Addendum

Continued support from protocol controlled liquidity to FTX spot markets is subject to FTX engaging (directly or through contributors) and getting approval from governance before expansion of GMX trading in futures or other geographies.

About FTX.COM

FTX is a crypto asset trading platform built by traders, for traders. FTX strives to be an intuitive yet powerful platform for all kinds of users, and to be the most innovative trading platform in the industry.

To learn more about FTX.COM, please visit: https://ftx.com/

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