

# Unveiling the Cryptohondos Controversy

Disclaimer:

Before we begin, I want to clarify that this post is not born out of any dissatisfaction regarding my potential grantor position. This information, along with the evidence presented, has been shared internally with Reverie and the dYdX Foundation prior to the commencement of the selection process.

This topic will be an in-depth exploration divided into two insightful parts.

## TL;DR

Allegations have emerged, surrounding Alexios for concealing his ownership of the Cryptohondos project while serving as a trustee in the DGP grants multisig wallet. This post unveils several concerns, seeming inaccurate information, potential conflicts of interest, and actions that upon this initial investigation I perceive to be potentially not in line with the grants program.

## Part 1: The Allegations

In this section, we delve into the description of the allegations that have come to light, highlighting the intricacies that need to be explored more deeply to ensure a fair and level playing field for all members involved in line with the ethos of the community.

## Part 2: Presentation of the Findings

Turning our attention to the second part, we'll meticulously present the concrete findings that substantiates the claims made in Part 1.

As observed on Discord today, I raised some concerns surrounding [@Alexios](#). Given his prominent role within the Cryptohondos project whereby he also holds a trustee position in the DGP grants multisig wallet, he is privy to very sensitive information, of which some seems to have been withheld.

## Part 1: The Allegations

### Historical Background and Key Details

To understand the importance of the situation, let's journey back to 2022, during the sixth round of the DGP grant program. Funding was allocated to two distinct projects:

1. [dYdX Grant: Grants Community Manager (Greece)]

[(<https://www.dydxgrants.com/grants/grants-community-manager-greece>) - A 10k grant was bestowed upon Alexios as the Grants Community Manager for Greece.

1. [dYdX Grant: Newsletter, Twitter Campaigns, Education Content in Greek]

[(<https://www.dydxgrants.com/grants/newsletter-twitter-campaigns-education-content-in-greek>) - A substantial 20k grant was awarded to a project dubbed Cryptohondos.

Here's a snippet from Alexios' grant:

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Grant Snippet

1028x228 29.1 KB

[(<https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/1X/c1cf11540d501366fe0d07437c9fee9feb44a3a8.png>)

While these grants were intended to function independently, they were expected to collaborate. Each grantee was required to undergo an interview process with Reverie, the overseeing body. The process of interview and selection was rigorous, but concerning matters related to Cryptohondos, Alexios seemingly provided inaccurate information.

An interesting note: during the ambassador program, user MoMo flagged [@carlbergman](#) regarding Cryptohondos' use of content that did not seem authentic on their website. Though Carl assured action, the opportunity to catch potential issues

was missed.

## Exposing the Concerns

With the passage of time, Alexios garnered Reverie's trust, actively participating in screening grant applications. Eventually, he was offered a position within the grants multisig. His inclusion came after the approval of the DGP 1.5 program. Below is the transaction adding Alexios to the multisig: [Ethereum Transaction Hash \(Txhash\) Details](#)

On December 1, 2022, a transfer of 9015 dydx tokens (equivalent to around \$16,700 USD) occurred. The tokens were moved from the grant program wallet to the address 0xD4AaF399649F90a9878a8A147A2486D209593eC1, a wallet tied to Cryptohondos.

## Looking Ahead

When Reverie announced an offer to extend the grant program and hire an additional grantor to assist Alexios, I, as a prospective candidate for the position, embarked on a journey to understand the experiences of previous grants. It was during this endeavor that I uncovered the relationship between Alexios and Cryptohondos. Next I shall meticulously present the overwhelming evidence that strives to solidify the connection between Alexios and Cryptohondos.

# Part 2: The Findings

Disclaimer:

Before we delve into the findings, it's essential to note that I am not associated with any three-letter agency, and I do not have access to confidential materials. All evidence presented here has been sourced exclusively from open and publicly available information. Independent verification of these facts is encouraged.

### 1. Domain Name Connection

The domain name [cryptohondos.com](https://cryptohondos.com) was registered precisely at the moment when the grant for the Cryptohondos project was approved on March 14, 2022.

### 1. Onchain Wallet Linkage

In this segment of the evidence, we establish a connection between Alexios' wallets and the Cryptohondos wallet. Although seemingly mundane, this connection is crucial.

Finding Accounts Allegedly Controlled by Alexios:

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1\_

1856x215 138 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/e/eeae8b0f4ba3b21b60d096452329bc007fcf8baf.png)

(0x13F) main account frequently interacts with 0x8Ae wallet

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2\_

1845x107 34.7 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/2/2c7e693cbd972f81ccbb01ce0735110ee8cd6287.png)

(0x8Ae) funded 0x833.

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3\_

1848x149 38.1 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/1/19fe59c518e254a35bc332322517db26287e2e1f.png)

0xc78 funded (0x8Ae).

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1825×124 63.2 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/5/55f193474a822056cd30d89a6712eae93c2717a2.png)

(0xc78) sent ETH to 0x833 and 0x696.

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5\_

1840×104 38.6 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/c/c92fdea6c600c0d4b811cb36f68ed1caa6fb072e.png)

(0x696) sent tokens to (0x13F).

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6\_

1855×203 130 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/3/3709de1239f0957edb7867d6f806b08b21844924.png)

(0x833) sent multiple transactions to (0x696).

Binance Account Connections

BINANCE:

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7\_

1855×278 196 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/a/a1daf8cf0212dd02e345744edda718567608aad1.png)

(0x13F) main account engaged in 4 transactions with 0x30F Binance deposit.

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8\_

1826×116 59.7 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/0/01fb6490572a39402147bd82f71f3632b9f196ee.png)

(0xc78) deposited to 0x30F Binance Deposit.

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9\_

1848×212 128 KB

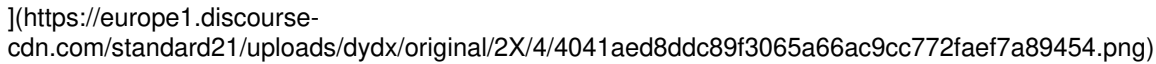
](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/2/24866d820a5fcaac9f611a30d57a6acf7fbd27c5.png)

(0x696) sent 3 transactions to the same Binance Deposit (0x30F) as (0xc78).

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10\_

1862×193 82.6 KB



0x833 made 2 deposits to Binance deposit 0x30F. The first deposit was from account (0x13F). But will be back to this a little later

Huobi and FTX Connections

HUOBI:

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11\_

1845×244 117 KB



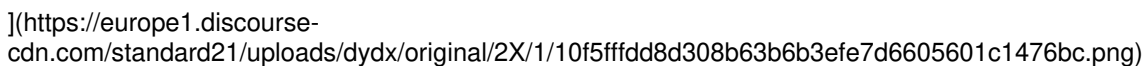
0x696, and 0x833 all deposited to the same Huobi Deposit (0x8cF).

FTX:

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12\_

1852×203 80.9 KB



0x833 and 0x8Ae used the same FTX deposit (0x9C1).

Wallet Summary

Here is the list of wallets allegedly controlled by Alexios

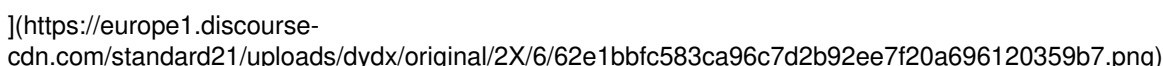
1. main 0x13Fb07C0e9B5d63Ec38AE1Fa9221c3c911193646
2. (0xc78) 0xc7813581Fd04f879240E905d1f9fE26Df39119d4
3. (0x833) 0x833741fb87b6D2eeCD3923b405915C49c0A16B13
4. (0x696) 0x6963Bd7fA7085B2aB14e42C9Edd12a82c164e90B
5. (0x8Ae) 0x8Ae7A1a3bCc3A21821D085F8651c091027423b77
6. (0xD21) 0xD219586EbB67c6aC8aAC55e4e1F161292dDeaC68
7. (0xe35) 0xe35905c22AeeEAb8F7A09Dc2f434BA789552c7b5
8. \*\* Binance Account Deposit: 0x30FD8337462b7984970F8A3c7d8fAadbA79EA2D2\*\*

Cryptohondos (0xD4AaF399649F90a9878a8A147A2486D209593eC1):

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13\_

1845×128 56.9 KB



18k in 2 transactions from the main wallet to Cryptohondos.

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14\_

1846×219 111 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/6/6510662d732eb222f5a95656c0910907ff4a5470.png)

sent 14.453k from (0xD21).

Account Connections:

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15\_

1852×131 60.7 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/f/facfcc994b1965f554c916e9ffa890939e4583fc.png)

Direct Transactions

Direct transactions between Alexios' accounts and Cryptohondos look like this:

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Direct Transactions

995×1216 48.4 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/1X/834fe754459b0e93ddc6b1bfbb0b7a6fd9be0fb1.png)

#### 1. Binance Deposit and Twitter Connections

Cryptohondos Twitter Account:

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Twitter Evidence

883×915 425 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/1X/f67a5417eaa9e75c47f136c47a7a36a3f4effaaa.png)

[Tweet Link](#)

A deposit to Binance account on January 9, 2021, by the Cryptohondos suggests the person behind Cryptohondos. This is the first deposit to Binance account

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17\_

1204×53 21.2 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/c/cdba0f4889127f59f8050edcd87f008dea601e78.png)

[Ethereum Transaction Details](#)

Additionally, "Cryptohondos" wallet have never deposited to Binance.

### SaTT Token Connection

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SaTT Token Evidence

886×752 151 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/1X/4ae9d22822e20e5a9c4d3771e14a88de5df88544.png)

[Tweet Link](#)

Rare SaTT tokens in Alexios' Main wallet, coinciding with the tweet content, strengthen the connection.

There are only 108 holders of this token and Alexios Main wallet is one of them

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2098×1123 236 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/1X/54e7048c77877d01f3589eb145fa90f755d98709.png)

## Binance Deposits

These deposits from wallets to Binance corroborate connections:

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](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/4/4d7f46ed4b81991682bd17c776b565a5cd584a05.png)

Withdrawals from Binance to Cryptohondos wallet:

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19\_

1227×265 67.4 KB

](https://europe1.discourse-cdn.com/standard21/uploads/dydx/original/2X/1/1e6d3456c07c8eea31f043b6723e851935e86977.png)

Notably, these sums are almost identical, with a mere 10-minute difference.

Indirect Proofs

1. All accounts and Cryptohondos account received payments from the Ethermine pool.
2. Snapshot votes indicate synchronized actions between Alexios Main and Cryptohondos in key votes.

## Ops DAO 2.0 vote

Alexios Thu Jun 01 2023 20:05:01 GMT+0000 Yes

Cryptohondos Thu Jun 01 2023 20:07:40 GMT+0000 Yes

## DRC - Shifting from LP rewards toward market maker rebates

Alexios Wed Jul 19 2023 15:49:35 GMT+0000 Yes

CryptoHondos Wed Jul 19 2023 15:54:46 GMT+0000 Yes

## Conclusion

Thank you for reading through my extensive findings. Following this detailed analysis, I will leave it up to the reader to formulate his own opinion on the connection between Alexios and Cryptohondos.

Please appreciate that countless hours have gone into gathering and presenting this evidence, that ultimately is intended to be of benefit to the community as a whole.