

Category: Core - Ecosystem Fund Allocation

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ABSTRACT

This document outlines the Boring Security Mission statement and alignment with the greater BAYC and NFT community. In order to grow the pie, we must first secure the crust, and protect the gooey insides from malicious actors.

MOTIVATION

The Boring Security DAO has tracked over \$50mm worth of hacked/scammed NFTs in the space and has attributed it largely to lack of awareness and education on the NFT communities' part. There have been no large-scale vendor neutral efforts in the space to educate, inform, and provide timely updates such that the community can make better informed risk decisions with their capital and NFTs.

RATIONALE

With BAYC holders being the largest target for hackers/scammers, the DAO will face unique challenges over the coming months and years as it pertains to Security. Bringing a whole slew of new users into DeFi primitives, they will face even more challenges in ensuring the safety of their coins, NFTs, and digital assets more broadly. As the ecosystem evolves and web3 integrations become more prevalent, getting a BAYC holder to sign a potentially malicious transaction will be the holy grail of exploits, and one that should concern this DAO greatly.

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](<https://global.discourse-cdn.com/apecoin/original/2X/a/afe6ef9818b41c75aa22410a0c3f78dade8ab7e3.jpeg>)

Boring Security: A Security Utility for the NFT community and beyond

Overall Cost:

We are requesting 6969 apecoin to help facilitate our first 3-6 months of operations. This fund will be used to compensate volunteers and contributors towards DAO efforts using coordinape. The Coordinape Circle "Boring Security" that will govern DAO compensation and our 'deliverables' channel in Discord will be auditable by all members of the Bored. The allocations of apecoin will be voted on by contributors (a small list of core contributors are listed above).

Details and Timeline

Below is our mission statement, timelines, and more information about our project.

Mission

Be the recognized trusted leader for all things Security in the NFT space

| Trust | Integrity | Community | Vendor Neutral | Democratized |

2022 OKRs:

- Summary:
- Achieve a meaningful number members to join the Boring Security community
- Funding to support Boring Security objectives long-term
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- Milestones
- Year on Year Measurable reduction in NFT space hacks
- Security Educational Courses w/ POAP
- Become one of the largest communities in the NFT space.
- Active monitoring, reviews, and tooling for the space.

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Roadmap and Milestones

Phase 1

- Summary: During phase 1 the team will be designing and developing Educational Courses geared toward changing risky behavior in the NFT Space, eg. Blind Signing, risky approvals, etc. The team will also accumulate and collect the necessary wallet, event, asset, approval data to analyze and ruthlessly prioritize our roadmap.
- Milestones: Courseware, POAPs, and establish DAO structure.
- Create NFT security Educational courseware targeting High Risk individuals based on behavioral analysis.
- Promote courseware via social awareness and engagement with key NFT communities.
- Incentivize courseware through POAP and collaborations with NFT projects (giveaways, whitelist)
- Establish the optimal team and organizational structure to achieve the goals of a long-lasting public utility
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Phase 2

- Summary: In order to be successful in a Security project it is essential to make data driven decisions that enable us to understand the likelihood and severity of attacks.
- Milestones: Curate Content, Go public, Smart Contract Review, More volunteers
- Response team deployment
- Paced Launch of the project (Open Socials, Discord, Advertising Material)
- Metrics developed to track % of 'key projects' that recommend newcomers to utilize Boring Security
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Phase 3

- Summary: Operational Success - Growth
- Milestones: Partnerships, Growth, Tools, Trust
- Full-time active monitoring of the space, threats, and scams
- Develop scope beyond courseware. Establish mechanisms for proactive and reactive airdrop / smart contract reviews for user safety.
- Develop tools, dashboards, technical primitives to protect the community
- Partnerships with large projects, potential companies or other DAOs to help spread awareness and bring NFTs safely to the masses.
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