title: [ARFC] Set ARB Emission Admin to Aave DAO

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Simple Summary

This proposal enables <u>@ACI</u> and <u>@karpatkey TokenLogic</u> to distribute ARB rewards across Aave v3 on Arbitrum.

Motivation

The Aave DAO is to receive a LTIPP grant from the Arbitrum Foundation to support the adoption and growth of the Aave Protocol and GHO. As part of this project, <u>@ACI</u> and <u>@karpatkey_TokenLogic</u> seeks to distribute ARB rewards across Aave v3 on Arbitrum.

The Aave DAO is to receive 375,000 ARB tokens to encourage borrowing of ETH and stable coins on the Aave Protocol. Another 375,000 ARB is to be directed to the Aave Liquidity Committee to support the broader adoption of GHO. The details on the DAOs grant application submitted by the <u>@ACI</u> team can be found here.

Specification

The EmissionManager

, a governance controlled function, assigns the Emission_Admin

role for a specified token, ARB on the Arbitrum network.

The Emission Admin

role controls the distribution of the specified token, ARB, across the specified Aave v3 deployment.

The Emission Admin

can distribute ARB anywhere across the Aave v3 Arbitrum Liquidity Pool.

The proposal will follow the Direct-to-AIP governance process as detailed here.

Implementation

Set Emission Admin

permission for ARB to the following Aave DAO address:

Aave v3 Arbitrum

Address Reward (ARB): 0x912CE59144191C1204E64559FE8253a0e49E6548

EMISSION ADMIN: 0xcaf8155D99a0d11567f039422BB8A0BA003788E5

The AIP call setEmissionAdmin() method in the emission manager contract.

EMISSION MANAGER.setEmissionAdmin(ARB,EMISSION ADMIN);

Disclosure

TokenLogic and karpatkey receive no payment for this proposal. TokenLogic and karpatkey are both delegates within the Aave community.

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