

LEGO Q1 2024 Report

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As the first quarter of 2024 concludes, contributors are excited to share LEGO's achievements during this period.

Dive into the comprehensive LEGO Q1'24 report available [here](#).

What Is LEGO?

For those needing a quick refresher, LEGO, short for Lido Ecosystem Grants Organization, is an innovative initiative from Lido DAO. Its core mission is to bolster projects that contribute positively to the Ethereum liquid staking environment. Designed with efficiency in mind, LEGO empowers a range of innovators - from builders to researchers - by providing them with the essential funding and resources needed to bring their creative ideas to fruition.

LEGO is more than a funding source; it's a catalyst for growth and innovation, playing a crucial role in maintaining Lido's position as a top-tier liquid staking protocol.

To delve deeper into LEGO or to explore funding possibilities, visit the [Lido Ecosystem Grants Organisation - LEGO](#).

Highlights: Q1 2024

The past quarter, Q1 2024, featured a range of notable grants, including:

- [Dappnode Proposal for SDVTM integration](#);
- [Stereum SimpleDVT Integration Grant Proposal](#);
- [Ebunker Proposal for LIDO SDVTM integration](#);
- [Staking Router Distribution Mechanisms Research](#);
- [User Research and Activation Plan to engage new token holders in Lido DAO Governance by OpenUX](#)
- [EIPs For Nerds research grant proposal](#);
- And many more!

As the quarter ends, a total of \$205.5K was allocated to LEGO grants, amounting to 41% of the allotted quarterly budget.

For an in-depth look at LEGO's Q1 journey, check out the [full report](#). For a deeper look into previous quarters, the archive is [here](#).

What's Next: Q2 2024

- The LEGO budget will remain at \$500,000, with a 20% LDO and 80% DAI (or another USD stable) token split.
- Individual allowances will be recalculated each quarter: USD equivalents using a 30-day TWAP will be calculated for 15k and 10k LDO (council and nominees, respectively). If a LEGO member's wallet holds a balance equal to or higher than the calculated allowance, it will not be refilled.

The refill amount and individual allowances for Q2 2024 are as follows (using a 30-day TWAP for LDO as of April 1st, 2024 = 3.0621):

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The requested DAI amount includes the swap of extra LDO in the LEGO multisig (due to LDO token appreciation) with Lido DAO treasury, with LDOs to be sent back to the treasury.

For more information on proposals submitted to LEGO, please visit [research.lido.fi](#).