#### PROPOSAL NAME:

Previously accepted AIP updates must be submitted to move a New AIP onto the AIP Draft Phase

### **TEAM DESCRIPTION:**

• Bigbull - ApeCoin GWG Governance Steward, 2024

Profile - bigbull - ApeCoin DAO

@BigBull - Governance WG Nomination 1/2024

Ape Coin Dao - GWG - Team

As it is a Governance related AIP, I will discuss with the GWG Stewards if the GWG would like to be added as an author.

### PROPOSAL DESCRIPTION:

The concept is very simple. You don't give feedback to the DAO you can't move any new AIP to the Draft Phase until the AIP Execution and Transparency report is completed for your previous Accepted AIP.

Updates must be submitted here:

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AIP Implementation Updates

](/c/aip-execution-and-transparency/aip-implementation-updates/64)

Open sub-section with AIP implementation logs: Used to inform the DAO about the author's activities and the current implementation status.

#### **BENEFIT TO APECOIN ECOSYSTEM:**

Past performance and behaviours are an indication of the future results.

If you created and AIP, even if Zero cost you should say what happened. As even Zero costs proposals cost the DAO funds in terms of taking you through the AIP process. However, this is doubly important for AIPs which received funding, hence completing a Grant recipient contract and full KYC/KYB which comes at a cost to the DAO.

Grant giving organisations traditionally have weak reporting, as there is little incentive once someone gets a Grant to report back unless it is either stipulated in the terms and conditions of getting the grant or it could impact them not being able to apply for funds in the future.

This will benefit the ApeCoin ecosystem by providing better transparency.

This also addresses two points I made in my nomination statement (see points 2 and 3): Improve methods for spreading information and reduce AIP implementation risks.

### @BigBull - Governance WG Nomination 1/2024

- 1. Expand Community Engagement
- Increase decentralisation by the expansion of active and functional delegations.
- Improve methods for spreading information about ApeCoin Dao.
- · Reduce AIP implementation risks.

# **DEFINITIONS:**

Monitoring - Systematic process of reviewing and assessing the impact of grants given.

## STEPS TO IMPLEMENT:

Outline the steps to implement your proposal.

- Once passed this can be a check list requirement for any AIP Idea to proceed from AIP Idea to AIP Draft.
- Milestones

### Website updated

Forum process updated

· Key performance indicators.

Compare number of Transparency reports currently submitted and the number submitted each quarter after implementation of this AIP.

- There are no costs with this proposal and it should actually reduce the time Facilitators would need to chase down updates from Accepted AIP Authors.
- The APE Foundation will not advance any AIP to the Draft Phase, unless the AIP Execution and Transparency Report(s) of previous AIPs by the same Author have been submitted and accepted by the Foundation.

### **REPORTING EXPECTATIONS:**

The Foundation is aware of the issue of Monitoring and Reporting of AIP progress. They have looked at two ways to address this:

- 1. Current Reporting Expectations section aims to address the problem of transparency and Implementation Updated. That section of the AIP Draft template, states it is compulsory for AIP Authors to submit their own timeline for updates within a proposal.
- 2. Adding guidelines for tranche funding for Grant recipients.

However, no clear penalty is attached for non compliance of the Implementation Updates they are often treated merely as a suggestion from the Foundation.

If implemented, the AIP Grant recipients will have to provide a schedule for which they will commit to for sharing progress reports to the community.

There will be work required from the DAO administration, in two areas:

- 1. Determining what information is compulsory to share to the community vs what additional information must be shared but not made public.
- 2. Monitoring and Reporting back to the community.

# **OVERALL COST:**

"Total amount requested from the ApeCoin Ecosystem Fund = \$0."

• This will require the process update to include this step on the text in the Apecoin website and the forum discussion platform.