ApeChain is for builders. Once ApeChain is live, we'll be delegating 6.5m APE to Made by Apes license holders to amplify their voice in the DAO. Looking forward to the impact that these die hard builders will have.

So that happened.

After the recent twin failures of Gerry's 13.8M delegated <u>AIP-489</u>: <u>Restoring Balance</u> and my 15M delegated <u>AIP-474</u>: <u>Delegated ApeCoin Community Voting Wallet</u>, this is probably the closest that we're going to get to countering the influence of the two (Mocaverse at 6.3M and Horizen down to 3.1M) whale wallets in our voting system.

Barely three days ago, and the coincidence (it is, tho?) isn't lost on me, Horizen Labs (via Spencer) claimed that they were... wait, I'll just <u>quote the whole thing...</u>

"Please note that Horizen Labs will be making adjustments to its voting strategy for ApeCoin. As we move forward, this will include more delegation and less direct voting. There will likely be a gap in our voting record over the next few weeks as we're actively moving things around and preparing for this.

On the one hand, we want to avoid the appearance of conflicts with our involvement with ApeChain and the Banana Bill. On the other, we believe the DAO and Foundation are in a much stronger place thanks to the tireless work of the SC, Foundation, new and existing delegations, the Governance Working Group, and others

We will step in with voting if/when absolutely needed and continue to offer our resources, advice, thoughts, and assistance on AIPs. But it's time to ensure more voting power is in the community's hands. Looking forward to working closely with delegations and continuing to push the ecosystem forward!

So, as I had predicted, we now we have a full-on arms race. I can't wait to see how <u>@yatsiu</u> team at Animoca react to this one, given his <u>comments in this thread</u>.

At the end of the day, this is a temp stop-gap measure. We need to fix the DAO voting system. That's the long and short of it.

Ref:

Reform of the Voting Systems in the ApeCoin DAO

AIP-471: Special Council To Propose Voting System Reform