

Overview

We suggest optimizing Lido's on-chain voting durations to encourage broader governance participation. The existing 72-hour voting period—split into a 48-hour main phase for Yes and No votes and a 24-hour objection phase for No only—strains contributors. The current process can be found here. [Lido DAO Governance](#)

We propose to change it as below.

- Main Phase (120 hours)

: Tuesday to Saturday

- Objection Phase (72 hours)

: Sunday to Wednesday

Motivation

- Removing participation hurdles is key to maximizing governance inclusion.
- As # of delegates increases and their various situations from each delegate exist, the DAO should foster an accommodating environment that will bolster overall governance engagement.

Challenges

- Lido's condensed 2-day voting risks unintended non-participation, while recognizing each on-chain vote is set to start on Thursday and can be found in the [calendar](#). For instance, one can miss an opportunity to vote just because he/she was in a conference and could not check the forum nor voting for 2 days.
- Quorum is often unattained, with 5 of the last 12 on-chain votes failing to pass due to insufficient turnout, which could have resulted from the shorter voting time. This is slowing down the improvement of Lido DAO in an unnecessary way.
- Comparable DAOs like Optimism, Arbitrum and Uniswap allocate more time for proposals, discussions, and voting. Lido DAO doesn't have to follow what other DAOs do, but it could be indicated that 2 days for on-chain voting is too short especially for delegates who are familiarized with processes in those DAOs.
- Optimism ([detail](#))
- (Feedback and Review : 14 days)
- On-chain vote: 7 days
- (Feedback and Review : 14 days)
- On-chain vote: 7 days
- Arbitrum ([detail](#))
- Snapshot: 7 days
- On-chain vote: 14 days
- Snapshot: 7 days
- On-chain vote: 14 days
- Uniswap ([detail](#))
- Snapshot: 5 days
- On-chain vote: 7 days
- Snapshot: 5 days
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Proposal

- Updated voting timeline
- Main Phase (120 hours)

: Tuesday to Saturday

- Objection Phase (72 hours)

: Sunday to Wednesday

- Main Phase (120 hours)

: Tuesday to Saturday

- Objection Phase (72 hours)

: Sunday to Wednesday

- Though extended voting might decelerate governance and delay execution, expanding from 3 to 8 days appears workable. It is essential to avoid governance processes becoming redundant. On the other hand, having processes that are too short, which leads to revotes, is unacceptable as it causes severe slowdowns. Moreover, even if it doesn't result in revotes, we have determined that if a delay of a few days increases governance participation, that is sufficiently meaningful.
- As this requires a certain amount of work including redeploying related components (e.g. GateSeal), we suggest merging this change with the dual governance upgrade, planned to be in the next half-year, to minimize the effort involved.

Changelog

- Sep 5, 2024: Changed the Objection phase to 72 hours based on the community's feedback. Also added a potential timing of this change to be applied.

Let us know if you have any feedback or comments. Alongside other active delegates and contributors, we are looking forward to improving the Lido governance further and providing more inclusive structures where delegates can engage with the governance.