Project Name:

Mover

Links:

[Website](#), [GitHub](#)

Author Name:

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Number of OP tokens requested:

100,000

L2 Recipient Address:

0xf4B03870807059042B98C7abe889d5E9ed787371

Relevant Usage Metrics:

- 1,500+ users

have ordered and using the card.

- $100,000+

settled since the card launch (this quarter).

- 30+

protocols are already partnered with Mover.

- The only

multichain DAO-friendly crypto debit card.

Optimism alignment (up to 200 word explanation):

- First Optimism native debit card. Mover is currently live on Ethereum and Polygon. Optimism support will allow the network to have the first native off-ramp via the debit card.

- Mover is supporting and connecting long term real world use cases: like salaries, subscriptions, memberships, rentals, lending, yield aggregating and more. Any project on Optimism benefits on a protocol and on a network level.

- Mover focuses on DAOs, protocols and native web3 support. Open infrastructure allows any project to plug-in and benefit from the payment rails. Open source and open license project also aligns with Optimism values.

Proposal for token distribution (under 1000 words):

How will the OP tokens be distributed?

- 60% of the tokens will be used to subsidise legal, compliance and operations. As a reminder, right now there is no debit card that natively supports Optimism assets and supports all on-chain assets.

- 40% of the tokens will be used on the development (including bug bounties). As a reminder, all integration, contracts and infrastructure code will remain open source and open license.

How will this distribution incentivize usage and liquidity on Optimism?

- Native off-ramp and native Optimism debit card attracts users and allows them to stay on the network without bridging off the network.

- Integration of streaming and lending protocols increases protocol/hence network usage by adding real-world service use cases.

- Mover is taking all off-ramp pain from projects allowing them to focus on their web3 value and product offering. Easier to build = more projects created

Why will the incentivized users and liquidity remain after incentives dry up?

- Payments is a real-world use case. It is a service that removes usage friction and allows users to "stick" to a network. Transacting on L2, settling on L2 makes it even easer for users creating a positive feedback loop.

- Users come for rewards, but stay for utility. Which only strengthens with every new project added.

Over what period of time will the tokens be distributed?

- 3 months

How much will your project match in co-incentives?

- We cannot match with token co-incentives, but we can match with value-add to all projects and protocols building on Optimism. Our open infrastructure will allow for all Optimism projects to benefit from:

- Native Optimism asset support on the card (every native token can be used on the card)

- Payment off-ramp rails: support creators, DAO contributors and users directly on Optimism

- Work with us to allow for custom payment flows, and allow tokens with on-chain path to liquidity (not directly liquid e.g. vault, vested, wrapped etc).

Projects will have an open-source and on-chain friendly way to onboard themselves and users will only benefit from the network effect with the more projects are supported.