As a part of our continued efforts to decentralize our protocol, we would like to announce that we are opening a new Node Operator onboarding round for Terra. Prospective node operators should also read and familiarize themselves with the following two proposals:

• Baseline for Lido validators on Terra

This proposal details performance and governance expectations and requirements to be in good standing within the Lido Terra Node Operator set.

· Stake flattening on Terra

This proposal details steps that will be taken to better distribute staked Luna across the Lido Terra Node Operator set.

You can find the Lido Node Operator landing page<u>here</u>. The purpose of the landing page is to gather all relevant documentation relating to previous and current onboardings in one place, as well as provide a general summary of the application process.

## **Applying**

If you are a Node Operator interested in joining Lido's Terra Node Operator set, you may submit an application by following the link on the landing page or directly <a href="https://example.com/here/be/here

If you've applied in a previous round but weren't selected for the short-list, you may indicate that you have already applied and you will not need to fill out the entire form. Alternatively, you may choose to re-fill out the form in case you wish to add additional details to your application.

## **Deadline**

The application form will be open from Feb 10 - Feb 28 23:59 UTC. In order to be eligible for onboarding, you must submit your application within this timeframe.

## **Evaluation and Onboarding**

Applications will be evaluated by the Lido Node Operator Sub-governance Group (LNOSG) the following week and a proposed shortlist will be sent to the DAO for approval. Once approved, onboarding new operators usually takes 1-2 weeks, so we aim for the new set of operators to be live on mainnet around late March.

EDIT Apr 12, 2022:

## **Snapshot Vote**

Following the publication of <u>Shortlist B</u>, a discussion period, we have launched a snapshot proposal for the DAO's consideration: <u>Snapshot</u>