

Hello,

After reviewing STIP performance documents, I encountered some potential problems with the incentive program conducted by STIP Backfund participant [DefiEdge](#)

DefiEdge was awarded 200,000 ARB per their grant application.

DefiEdge made its first [claim](#) for 171,432 ARB on March 6th, 2024.

They issued 83,000 ARB to seven Camelot Nitro Pools listed below. These pools are scheduled to emit ARB until May 11, 2024. This allocation is over 42 days past the deadline set by the [Timeline Extension for STIP and Backfund Grantees](#) vote.

I also confirmed by [viewing the announcements](#) and DefiEdge's social media, which stated on March 12, 2024, that the protocol plans to emit tokens for "two months". These incentives included co-incentives from the participating programs.

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image

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](https://global.discourse-cdn.com/standard17/uploads/arbitrum1/original/2X/9/9aa8c9555b454843c2d821dbc6d43189494cf88a.jpeg)

I attempted to contact the team directly on Telegram but have not received a reply. I then contacted [@matt_stablelab](#) and our other Arbitrum contacts and informed them of the problem.

I had a chance to contact a DeFiEdge representative who posted in the Camelot discord promoting their incentive program, but the DeFiEdge representative seemed unaware of the deadline, or had no intention of honoring it.

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](https://global.discourse-cdn.com/standard17/uploads/arbitrum1/original/2X/d/d4298ba32829e5c60cb4d26ff5f8d4e226297b2d.jpeg)

Below is the supplemental information. If my calculations are correct, DefiEdge has approximately 14-15 days left to emit their incentives and has already misallocated 71.28% of the 83,000 ARB they've issued to Camelot Nitro Pools.

Information

DeFiEdge Multisig:

[0x3644233730dD168E1db3373Cd27491edd5d8984f](#)

68,432 ARB Remain

Claim (171,432 ARB)

[Arbitrum \(ETH\) Blockchain Explorer](#)

[Arbitrum Transaction Hash \(Txhash\) Details | Arbiscan](#)

Arbitrum (ETH) detailed transaction info for txhash

0x695a791728b1cf554cab4136a0fa09489eec455674da57295257a5ab46324d62. The transaction status, block confirmation, gas fee, ETH, and token transfer are shown.

NitroPool 1 aka ETH-LODE

<https://arbiscan.io/address/0x459679bba13727704e2955b7f3bedf16d8695572>

<https://app.camelot.exchange/nitro/0x459679bba13727704e2955b7f3bedf16d8695572>

10,000 ARB

NitroPool 2 aka JONES-ETH

<https://arbiscan.io/address/0x9e9bb508e1f0e55d186d085e1ae666cfdfa75387>

<https://app.camelot.exchange/nitro/0x9e9bb508e1f0e55d186d085e1ae666cfdfa75387>

10,000 ARB

NitroPool 3 aka UMAMI-ETH

<https://arbiscan.io/address/0x3d1d15b6b066d8f4274f436f1ed097b567e7d761>

<https://app.camelot.exchange/nitro/0x3d1d15b6b066d8f4274f436f1ed097b567e7d761>

15,000 ARB (10k ARB on top of this from UmamiDAO)

NitroPool 4 aka fUSDC-ARB

<https://arbiscan.io/address/0x073e2804510668828181da9814842a8f8e1391f0>

<https://app.camelot.exchange/nitro/0x073e2804510668828181da9814842a8f8e1391f0>

8,000 ARB

NitroPool 5 aka USH-ARB

<https://arbiscan.io/address/0x9952b9d0093769f4dc12947eedc61a01bf9edbd9>

<https://app.camelot.exchange/nitro/0x9952b9d0093769f4dc12947eedc61a01bf9edbd9>

15,000 ARB

NitroPool 6 aka PENDLE-ETH

<https://arbiscan.io/address/0xec0aff94ba9b9af8b9a28a68237b2be4a0ac133f>

<https://app.camelot.exchange/nitro/0xec0aff94ba9b9af8b9a28a68237b2be4a0ac133f>

10,000 ARB

NitroPool 7 aka DPX-ETH

<https://arbiscan.io/address/0x633ca6c3d6e5dca5a642b11930431a401c010354>

<https://app.camelot.exchange/nitro/0x633ca6c3d6e5dca5a642b11930431a401c010354>

15,000 ARB

Total Allocated: 83,000 ARB

Approximate start time

1710268200

Tue Mar 12 2024 18:30:00 GMT+0000

Grant Deadline

1711756800

Sat Mar 30 2024 00:00:00 GMT+0000

Approximate end time

1715452200

Sat May 11 2024 18:30:00 GMT+0000

Valid Period:

17.23 Days or 28.72% or 23,838 ARB

Invalid Period:

42.77 Days or 71.28% or 59,162 ARB