

## Abstract

We propose Lido consider migrating their Grants program to CharmVerse. CharmVerse wishes to equip Grantors and Grantees with a robust set of tools to simplify, streamline, and increase transparency for participants in the grants process.

## Motivation

It is important Lido continue to incentivize builders to build on top of and support Lido. The Grants program is a great way to attract high-quality builders and grow the ecosystem. This proposal is geared to Lido, or stakeholders who want to see Lido continue to thrive e.g. token holders, builders, and community members

## Why CharmVerse for Lido Grants?

Trusted by Safe, Optimism, and other grants programs, CharmVerse provides a highly configurable, end-to-end solution for web3 grants management.

- Submission form

: step-by-step guide for applicants with fully customizable templates

- Modern Editor

: embed various elements like videos, NFTs, Dune Analytics, or other advanced data types

- Templates

: define specific criteria for grant applicants. Applicants auto-populate grant proposal with template that is best suited to their grant request

- Rubrics

: facilitate open and transparent rating of individual grant applications, applicants can track status of their application, based on committee evaluation

- Integrated communication

: one place for community members and council members to view, comment, and suggest changes to grant applications

- Notifications

: applicants receive in-app and email notifications for key status updates and feedback from grants council

- Transparency

: role based access enables advanced permissioning, make applications publicly viewable or comment only and allow review/evaluation or vote

- Know the applicants

: member profiles auto-populate with applicants' ENS, Lens, and other identities

- On-Chain Payments

: via Gnosis Safe signatures or wallet to wallet transactions. On-chain payments are possible through Bounties

- Milestones

: are used to break up Bounty payments into smaller chunks. Grantees submit proof of work to unlock milestones and reviewers release milestone payments.

- Flexibility

to configure the grant application and review process, including application intake, feedback, review, evaluation, and bounty payment. Simplify and consolidate the number of tools needed to run Lido Grants to one

- Customization

Launch Lido Grants with custom branding, member directory, or any of the core features offered by CharmVerse (see below)

## Specifications

We propose Lido augment the existing grants program by integrating CharmVerse for processing grant applications from members of the Lido community.

Lido will be able to continue disbursement of grant funds via the Lido "Gran[Multi-sig](#)"