Proposal Name

LAHAINA Emergency Relief Fund

Proposal Category

Ecosystem Fund Allocation

Abstract

Harnessing the financial strength of the ApeCoin community, this proposal intends to promptly deploy \$1.2 million in relief efforts for the hard-hit Lahaina, Maui community. By directing funds to the Maui Humane Society and 100 identified local families devastated by the recent disaster, we can provide immediate, tangible support during this crucial time.

Author Description

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Motivation

In light of the recent tragedy on Maui and staying true to our DAO's ethos, the ApeCoin community has the ability and responsibility to offer timely relief to those affected.

Rationale

Direct aid during emergencies is vital, crucial and life-saving. By donating directly to identified families, we can ensure funds are used effectively and swiftly.

Benefit to ApeCoin Ecosystem

Primarily, this AIP focuses on providing immediate aid to those in desperate need. While secondary benefits like positive PR might emerge, our principal mission remains humanitarian.

Specifications

- 1. \$200,000 will be directed to the Maui Humane Society to help reunite families with lost pets and care for displaced and injured animals.
- 2. \$1 million will be distributed directly to 100 local families, with each receiving \$10,000.

Family Selection Process

- 1. Immediate support to the 15 families who have already shared their stories with us.
- 2. Engage 5 identified community leaders, each nominating 15 families in dire need.
- Utilize the remaining 10 slots for further nominations and personally identifying families in temporary shelters who need urgent assistance.

Requirements to Qualify

- Must be a family unit.
- Must have lost their home in the Lahaina fire (8/8).
- · Must be willing to undergo KYC.
- Submission of a personal story (can be anonymous).

Steps to Implement

- 1. Initiate immediate contact with the Maui Humane Society to structure the contribution.
- 2. Direct Foundation to convert funds to USD & disburse to the identified families via Venmo.

(An exception will be made for distribution in USD due to the urgent nature of the relief efforts.)

1. Set up a framework for collecting stories and verification of affected families.

Timeline

Given the urgency:

- Immediate contact with the Maui Humane Society and identified families.
- Targeting fund distribution to begin within a week of AIP approval.

Overall Cost

A total of \$1.2 million.