

## Summary

Chaos Labs requests the collection of a \$350,000 delivery-based payment, as approved by the DAO in our service provider [proposal](#).

## Motivation

The payment structure for Chaos' initial engagement with Aave, starting in November 2022, amounts to a total of \$850,000, divided into:

- \$500,000 base fee, paid in USDC and streamed linearly over the course of the contract
- \$350,000, to be paid in AAVE tokens and contingent on the delivery of Chaos' products:
- \$175,000 paid in AAVE tokens payable upon delivery of the Aave Parameter Recommendations Tools (7-day TWAP)
- \$175,000 paid in AAVE tokens payable upon delivery of the Aave Asset Listing Portal (7-day TWAP)
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- \$175,000 paid in AAVE tokens payable upon delivery of the Aave Asset Listing Portal (7-day TWAP)

Upon completion and delivery of these deliverables, and in consideration of our ongoing work and services rendered to the DAO, we kindly request the delivery of the delivery-based payment.

Resources:

- [Chaos Labs Parameter Recommendation Platform](#)
- [\[Blog\] Chaos Labs Launches Aave Parameter Recommendation Platform](#)
- [Chaos Labs Asset Listing Portal](#)
- [\[Blog\] Chaos Labs Launches Aave Asset Listing Portal](#)
- [Platform](#)

## Specification:

A one-time transfer amounting to 6,541 \$AAVE (\$350,000 using 7-day TWAP, \$53.50, calculated on 06.23.2023) will be made to a Chaos Labs-controlled account (0xbC540e0729B732fb14afA240aA5A047aE9ba7dF0) as the recipient.

In terms of technical implementation, the AIP will call the transfer()

method of the IAaveEcosystemReserveController

interface to create a payment of 6,541 \$AAVE.

## Next steps

As Snapshot and AIP approved the original service provider proposal, we are targeting an AIP on Wednesday, June 28th.