

The LP rewards for the latest stETH<>DAI LP on 1inch are set to expire on October 24th, 2021.

Over its first month, the pool has been incentivized with 200,000 LDO and 200,000 1INCH. We consider the first month of the pool to be successful with TVL consistently exceeding \$40 million and decent daily trade volumes peaking at \$1,3+ million. At 29% APY, the pool is one of the most profitable liquidity mining options for the stETH holders.

We propose to continue 1inch LP rewards for the next 30-days period starting on October 24th, 2021, with the same amount of 200,000 LDO.

If the proposal is controversial to you, please express your opinion and we can start a snapshot voting. Otherwise, it will be included in the weekly Lido DAO Omnibus vote set for Thursday, October 21st, 2021.