

Dear dYdX Community,

We want to provide an update regarding our role as the Market Mapper for the dYdX community. As many of you know, Skip Protocol has recently evolved into Interchain Labs

, a shift that reflects our deepened focus on maintaining and advancing core libraries for the Cosmos ecosystem. With this transition, we are prioritizing efforts that align directly with our long-term responsibilities, and unfortunately, this means we no longer have the capacity to continue our work on the Slinky/Conenct oracle and market map updater system.

We will continue our deep partnership with dYdX community via our maintenance and development of the Cosmos tech stack that runs the dYdX protocol (the Cosmos SDK, Comet, and IBC), and have a lot planned.

This will not affect operations, and we have given dYdX community a permanent license to use the code we built and the ability to run it themselves. To ensure a smooth transition, we have fully reimbursed the dYdX grants program for the unused portion of our grant, fulfilling our obligation in good faith. Furthermore, the authority for the market map will be transferred to a trusted entity selected by the dYdX community. We anticipate being able to transition out of the market mapper role by early February.

We're deeply grateful for the opportunity to collaborate with the dYdX community and are confident that this transition will support the continued growth and resilience of the protocol. Thank you all for your understanding, and we look forward to seeing the dYdX ecosystem thrive.

Best regards,

The Interchain Labs Team (formerly Skip Protocol)