

## GMX v2 Telegram & Discord Analytics Grant Bi-Weekly Update

Date: 08-01-24

### I. Executive Summary:

The funding rate calculator bot was relaunched and rebranded to GMX Trading Tools:

[Telegram](#)

### [GMX Trading Tools](#)

You can contact @gmx\_trading\_tools\_bot right away.

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Screenshot 2024-01-08 at 20.17.24

446×606 116 KB

](https://global.discourse-cdn.com/business7/uploads/gmx/original/1X/ef1c0a74a9451bc2c3ab7118ef52d8446e2b6bec.png)

This allows users to do three things:

- set Liquidity Alerts, to be notified by telegram when a liquidity threshold is met for a particular coin, long or short
- to calculate pay out or operating costs on positions, giving a breakdown of fees paid/to pay
- allow users to store addresses and monitor their open positions on GMX, with integration of perps.ai

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Screenshot 2024-01-08 at 20.20.43

351×616 39.2 KB

](https://global.discourse-cdn.com/business7/uploads/gmx/original/1X/812eff197f42207313f8041dbe355991c02d7ea7.png)

Additionally, commands to call funding, net, and borrow rate were integrated into the v2 telegram bot, as well as GM prices + index performance

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combine\_images

1920×644 150 KB

](https://global.discourse-cdn.com/business7/uploads/gmx/original/1X/e1f56f5a595e08cad15d1fc727dfe02607d237e6.jpeg)

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2024-01-08 20.25.28

1920×1922 293 KB

](https://global.discourse-cdn.com/business7/uploads/gmx/original/1X/12b934d473cbf45280e8da64fe0b4e69b665c564.jpeg)

#### a) Roadmap Progress:

Milestones 1, 3, 4 have been completed, with Milestone 2 partially completed. The finally Milestone outstanding is 5, to migrate the tools to discord, which will be addressed in the coming weeks.

#### b) Milestone/KPI Achievements:

Milestone 1 (Deploy a bot to monitor key stats on v2, as well as monitoring on opening/closing positions) has been completed.

Milestone 2 (to update GMX Trading Stats channel) has been partially completed, further updates to come in the following weeks/month.

Milestones 3 (Build on funding bot to allow monitoring of positions) has been completed

Milestone 4 (Build on funding bot to receive liquidity notifications) has been completed

### c) Dune Dashboards

Since 3rd Dec, number of unique users and total calls per day are being documented. The results of these can be seen in the following plots. This will be updated in each bi-weekly update:

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image

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image

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### II. Current Progress:

This week will see the beginning of integrating updated tools to discord. This will mark the final milestone outlined in this grant application.

### III. Community Engagement:

[twitter.com](https://twitter.com)

[SniperMonke.soul](https://snipermonge.soul)

[@SniperMonke01](https://twitter.com/SniperMonke01)

Looking at the performance of the \$GMX v2 pools through the last 2 weeks, pretty much every single pool outperformed a 50/50 Crypto/Stables Index of that pool's assets.

The closer the pool is to being balanced in its underlying composition & Long/Shorts the better it performs.

[10:41 PM - 7 Jan 2024](#) 47

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[twitter.com](https://twitter.com)

[SniperMonke.soul](https://snipermonge.soul)

[@SniperMonke01](https://twitter.com/SniperMonke01)

One of the bots has had an update

What could it be? [@PerpsAI](#)

\$GMX

[11:37 PM - 2 Jan 2024](#) 34

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[twitter.com](https://twitter.com)

[SniperMonke.soul](https://snipermonge.soul)

[@SniperMonke01](https://twitter.com/SniperMonke01)

Did you know you could open a \$1m short position on BTC right now through \$GMX v2 and:

fees	Receive a positive price impact when opening Pay no borrow fees	Get up to 75% rebates on your open Farm +\$52.65 per hour in funding fees
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Why trade anywhere else?

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IV. Partnerships and Collaborations:

n/a