

Summary

A proposal to increase:

- GNO - Borrow Cap
- WXDAI - Supply and Borrow Cap
- USDC - Supply and Borrow Cap
- sDAI - Supply Cap

Motivation

The recommendations below were made utilizing Chaos' supply and borrow cap methodologies and after analyzing user positions for each asset.

USDC

The supply and borrow caps for USDC on Gnosis V3 are currently at 84% and 57% utilization, respectively.

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Considering the liquidity on Gnosis we recommend doubling the supply and borrow cap and setting them at 6M and 5.4M, respectively.

WXDAI

The supply and borrow caps for WXDAI on Gnosis V3 are currently at 90% and 72% utilization, respectively.

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Considering the liquidity on Gnosis we recommend doubling the supply and borrow cap and setting them at 4.6M and 4.6M, respectively.

sDAI

The supply cap for sDAI on Gnosis V3 is currently at 49% utilization

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Considering the liquidity on Gnosis and preparations for potential increased demand due to DSR increase, we recommend increasing the supply cap to 10M.

GNO

The borrow cap for GNO on Gnosis V3 is currently at 89% utilization.

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Considering the liquidity and usage on Gnosis we recommend doubling the cap to 2.2k

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Specification

Chain

Asset

Current Supply Cap

Recommended Supply Cap

Current Borrow Cap

Recommended Borrow Cap

Gnosis

GNO

40,000

No Change

1,100

2,200

Gnosis

WXDAI

2,300,000

4,600,000

2,300,000

4,600,000

Gnosis

USDC

3,000,000

6,000,000

2,800,000

5,600,000

Gnosis

sDAI

6,000,000

10,000,000

N/A

N/A

Next Steps

We will move forward and implement these updates via the Risk Steward process.

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