

We are excited to present our [Monthly Report on the CoW DAO Treasury for December 2023

](<https://reports.karpatkey.com/?dao=4&month=12&year=2023>)!

December highlights

December was a dynamic month for the CoW DAO Treasury, marked by strategic operations to optimize our assets and support key initiatives. Here's a summary of the month's executed actions:

- Claimed rewards on Balancer, Aura, Compound, and Curve, and swapped for sDAI.
- Acquired exposure to stETH and rETH to diversify the ETH holdings.
- Deposited funds on wstETH/WETH pool on Balancer and then staked on Aura on Gnosis Chain.
- Swapped ETH for USDC and sent funds for MEV Blocker to Nomev, following [CIP-32

](<https://forum.cow.fi/t/cip-32-mev-blocker-funding/1940>).

Results

The treasury operations generated approximately \$27K in DeFi results for December. The strategy was focused on preserving capital by diversifying the holdings and capturing the attractive opportunities appearing on the Gnosis Chain.

Your questions, comments, and suggestions are always welcome.