

We're pleased to present our [Monthly Report on the CoW DAO Treasury for September 2023

](<https://reports.karpatkey.com/?dao=4&month=9&year=2023>)!

## September highlights

September was a relatively quiet month, with existing investments and positions yielding expected returns. However, with emerging opportunities on the horizon for Gnosis Chain, the treasury is poised to capitalise on them as they materialise. Here's a summary of the month's executed actions:

- Claim rewards
- Swap BAL, AURA, and COMP rewards for DAI

## Results

The treasury operations generated approximately \$17K in farming results. The overall APR impact was predominantly influenced by a general downtrend in yields, particularly noticeable in liquid staking solutions.

We regret any inconvenience caused by a minor delay in publication, which was due to a technical issue. Your questions, comments, and suggestions are always welcome.