The Manifold team deeply regrets October's security incident (details here and here), as well as the poor communication that followed. We have calculated that Lido node operators missed out on 5.294 ETH of gas tips as a result of the incident and propose to send that amount to the execution level rewards vault in order to make them whole. We have completely patched the vulnerabilities that led to this incident, and as of last week we are execution level rewards vault in order to make them whole. We have completely patched the vulnerabilities that led to this incident, and as of last week we are execution level rewards vault in order to make them whole. We have completely patched the vulnerabilities that led to this incident, and as of last week we are energy again accepting blocks permissionlessly from any builder.

Communication

As many in the Lido community witnessed, our communications on Twitter and other channels following the incident were highly unprofessional and damaged trust between our team and Lido, as well as the broader Ethereum community. This followed months of similarly unprofessional engagement from our Twitter account, often including kneejerk and insulting comments directed at respected members of the Ethereum ecosystem who were engaging with us in good faith. This behavior runs counter to the open and collaborative ethos of Ethereum and crypto more broadly, and we tremendously regret it.

Going forward, external communications and business development will be handled by myself, having been brought onto the team for this purpose three weeks ago. I personally have deep respect for the creativity, ingenuity, and optimism I see in the space every day, and am committed to making Manifold the kind of positive and collaborative participant the space deserves. The rest of the team (now over ten people) is in alignment on this vision.

As part of our commitment to positive engagement in the future, in one week I will be deleting all old hostile tweets from our official Twitter account, as these insults and attacks have no place in our project or in the ecosystem. I am announcing this in advance in order to be as transparent as possible.

I'd also like to invite any Lido community member to reach out to me here or on Telegram@james4848) with thoughts or ideas on this or any other topic going forward. I hope that as we build a track record of productive, cooperative engagement we will regain the trust of the Lido community and the ecosystem more broadly.

Our Values

Our highest value has always been and remains censorship resistance. We believe that censorship at the relay level is an existential threat to Ethereum, and this is the primary reason we launched <u>SecureRPC</u> as a public good. We are more eager than ever to continue working with Lido to secure and strengthen Ethereum, and will strive to be as valuable and constructive a partner as we can be going forward.