Weekly Governance Cycle

The Weekly Governance Cycle is formalized by MIP16 and provides a predictable weekly framework for Maker Governance decisions.

The Weekly Governance Cycle works in conjunction with the Monthly Governance Cycle <u>MIP51</u>). It permits recurring decisions to be made that require quicker action than is allowed by the Monthly Governance Cycle.

Weekly Governance Cycle Overview

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Weekly Governance Cycle Definitions (MIP16c1)

- AWeekly Poll
- is a non-binding Governance Poll that determines the weekly Executive Vote contents. Weekly Polls cannot change system parameters independently; they merely dictate what will be included in the next Executive Vote.
- · ANon-Standard Weekly Poll
- is a non-binding Weekly Poll that contains arbitrary time-sensitive decisions. These polls need to be expedited through
 the Maker governance process via a separate vote. The use of Non-Standard Weekly Polls is exclusive to Facilitators,
 given that they have already established a high level of trust with the community. The use of Non-Standard Weekly
 Polls is limited to situations where the Weekly Governance Cycle is determined to operate too slowly to be usable. An
 example of such a poll might be the Risk Core Unit (RISK-001
-) Facilitator proposing urgent parameter changes for a collateral type due to an abrupt change in market conditions, or a vulnerability that has been detected.
- Ratified Facilitators (a list can be foundhere
-) are authorized by Maker Governance to interact with the Weekly Cycle. Facilitators may submit Non-Standard Weekly Polls that are related to their Core Unit Mandate. If necessary, and if it is related to their Core Unit Mandate, Facilitators can skip the Non-Standard Weekly Polls and include logic directly into the weekly Executive Vote.

Weekly Governance Cycle Breakdown (MIP16c2)

Monday, week 1

• Every Monday, the weekly cycle begins and includes standard recurring decisions proposed in the form of a weekly poll. The poll will run for three days.

Friday, week 1

 The Arbitration or Ecosystem Facilitators will confirm the Executive Vote contents and deliver the spell copy to the Governance Security Advisory Council. The Governance Security Advisory Council will prepare and review a spell on the Goerli testnet.

Monday, week 2

- The Governance Security Advisory Council will deploy the Goerli spell and begin writing the mainnet spell.
- Tuesday, week 2
 - The Governance Security Advisory Council will deploy the mainnet spell.

Wednesday, week 2

• The Arbitration or Ecosystem Facilitators will add the Executive Vote to the voting portal and communicate this to the MakerDAO Community. The Weekly Executive Vote has an expiration of thirty days.

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