

PROPOSAL NAME:

No more free ride!

PROPOSAL CATEGORY:

Process

TEAM DESCRIPTION:

TBD.

ABSTRACT:

Our voting system is broken and will continue to get worse. We need to counter the power of HORIZENLABS & MOCAVERSE. We've seen many lacklustre calls for creating new delegations and encouraging more people to engage - with ZERO results. Time to end the free ride for BAYC/MAYC/BAKC and apecoin stakers - all staking rewards are earned/unlocked by regularly participating in voting.

BENEFIT TO APECOIN ECOSYSTEM:

The few will no longer control the many.

Vote outcomes will become more reflective of the overall community instead of the two top wallets which are controlled by a handful of people at best.

Immediately upon implementation we will see a massive increase in participation far greater than anything ThankApe or similar initiatives could ever dream of achieving by utilising what we already have.

KEY TERMS:

HORIZENLABS would need to enter into discussions about the cost and time it would take to implement the changes to our staking contract and the apestake website.

STEPS TO IMPLEMENT & TIMELINE:

As soon as qualified people & Horizenlabs add comment more will be added.

OVERALL COST:

Costs will be kept to an absolute minimum.