We're pleased to share CoW DAO Treasury Report for April 2023.

Last month, the main operations involved the migration of funds from Compound v2 to Compound v3. This decision was driven by Compound's plan to conclude the \$COMP rewards on v2. The overall strategy remained consistent, anchored by the primary focus on optimising capital efficiency and tapping into attractive yields offered by Aura. These positions continue to deliver robust returns while preserving our risk exposure within acceptable boundaries.

We look forward to another month of growth, innovation, and community engagement. As always, we invite your questions, comments, and suggestions.