

Purpose of proposal:

1. Improve the income of staked GMX.
2. Improve the value of GMX.

Proposal content:

1. the staked of esGMX needs a 180-day unlocking period. to unlock, During the unlocking period, there is no participation in dividends. You can get the opportunity to quickly unlock the esGMX after 15 days by destroying half of the esGMX you hold. During the unlocking period, you can cancel the unlocking at any time without bearing any loss. This will make some gmx holders unwilling to lock their positions, and give the holders who are willing to lock their positions a higher annual income.
2. 30% of the platform revenue is allocated to gmx users. This part of the revenue is redistributed, and a small amount is used for repurchases and destruction, making GMX a deflationary token.

In the existing model, GMX can exchange with esGMX at any time, and distribute the platform revenue to short-term users who have low demand for platform revenue. However, short-term users are not useful for the long-term construction of the platform, but reduce the interests of long-term bullish holders of the platform. Therefore, changing the long-term pledge will eliminate short-term users, and allow short-term users to maintain transactions in the market. At the same time, it will also improve the income of long-term bullish users of the platform, It also improves the value of GMX.