# Shielded Rewards

Shielded rewards are distributed to all users in the shielded set. Users are rewaredNAM tokens for each epoch their incentivised assets are in the shielded set. Informally, the amount ofNAM rewarded for a specific asset is proportional to the amount of that asset in the shielded pool. Each asset has a "reward rate" specified by governance, which sets the constant of proportionality for that asset.

The interested reader should consultthe specs(opens in a new tab) for a more precise explanation of how the reward is calculated.

The MASP Shielded Transfers