

Summary

Phoenix Labs proposes the following changes to SparkLend grouped by individual polls:

1. [Ethereum] Increase WBTC supply cap max

parameter to 6k

1. [Ethereum] Increase D3M maximum debt ceiling line

to 2.5b

Rational

[Ethereum] Increase WBTC supply cap max

parameter to 6k

Demand for WBTC leverage is currently quite high. Increasing the max parameter on the cap automator will help to match that demand.

Block Analitica will be posting more details about the risks associated with WBTC soon.

[Ethereum] Increase D3M maximum debt ceiling line

to 2.5b

Outstanding loans at SparkLend have been increasing rapidly over the past few days. Now at 1.25b this only leaves 250m DAI available to borrow. The autoline module provides rate limit protections, so it is unnecessary to constrain the line parameter so tightly.