

## Background

\$ANT is the native token of the Aragon Network. Aragon is the leading DAO infrastructure platform with 15/20 of the top 20 DAOs by treasury size being built on Aragon.

[

image

1870×1588 294 KB

](https://europe1.discourse-cdn.com/business20/uploads/aave/original/1X/a8d7386a4147b01d355c343616d78b531c20cbdd.png)

Source: [DeepDAO](#)

\$ANT has a market cap of ~\$140M, average daily volumes of \$35M over the last 3 months, and is tradable on most major exchanges including Binance, Huobi and OKEX. @[Alex\\_BertoG](#) has also previously conducted an ANT risk assessment which can be found [here](#)

## Why \$ANT

We believe there are several reasons it makes sense to list \$ANT on Aave:

- \$ANT is not currently listed on any other lending platforms and is not currently running any incentive campaigns. Aave would therefore be the only available alternative for \$ANT holders looking to earn yield or lever their holdings.
- \$ANT is currently undergoing an “acquisition” of \$ANJ which Delphi Digital has been strongly involved in. The Aragon Network has approved a conversion price of 0.044 ANT/ANJ for \$ANJ holders willing to lock up their converted \$ANT for 12 months. This is a >5x premium to the current market price. As such, we expect to see significant demand from users looking to hedge their \$ANT exposure in order to take advantage of the higher conversion price. We are already seeing requests for this among our clients and expect this to generate significant borrow demand.
- To kick off the \$ANT lending market on Aave, the Aragon Association and a number of other well known institutionals looking to put their \$ANT to work are ready to seed the lending market with over \$10M worth of \$ANT.

Being able to borrow and lend \$ANT would enable a range of other applications:

- Borrow ANT in order to finance acquisitions of complementary protocols (similar to the recent merger proposal of ANJ into ANT)
- Increase exposure to bonded ANT assets
- Create interest bearing aANT that can be staked in other protocols
- Participate in unsecured ANT loans to Aragon DAOs to help accelerate their growth
- Increase voting power in the Aragon Network DAO to vote on important proposals
- Engage in ANT farming once supply-side incentives are available
- Enable leveraged ANT trades

## Future Aave x Aragon collabs

With over \$350M worth of assets currently secured by Aragon DAOs

, we believe there is significant scope for further collaboration between the Aragon and Aave communities.

We see the potential for a deeper integration with Aave that would enable Aragon DAOs to:

- Deposit their entire vault of supported assets as collateral in Aave
- DAO to DAO loans using Aave Credit Delegation
- Convert specific assets in their vault into aTokens
- On-ramp off-ramp to fiat (assuming this will eventually be possible via Aave's e-money license)

If the community of Aavengers and \$ANT holders are supportive of the addition of \$ANT to the Aave ecosystem, your voting power

## Useful Links :

Official: <https://aragon.org/>

ANT token : 0xa117000000f279d81a1d3cc75430faa017fa5a2e

Aragon Governance forum: <https://forum.aragon.org>

Help and FAQ: <https://help.aragon.org/>

Audits/Security Reviews :

- [aragon-network-token/security at master · aragon/aragon-network-token · GitHub](#)
- [aragon\\_audit\\_report\\_2018-06-04\\_extended/Aragon-Audit-final.md at master · ConsenSys/aragon\\_audit\\_report\\_2018-06-04\\_extended · GitHub](#)
- [Audit \(v1.4\) by White Hat Group - Aragon Wiki](#)
- [GitHub - ConsenSys/aragon-daotemplates-audit-report-2019-08](#)

Many thanks to the Aave community in general and to @[Alex\\_BertoG](#) specifically for the ANT [risk assessment](#).

Should Aave add support for \$ANT?

- Yes
- No

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voters