Summary

This proposal seeks to disable the AGIX, FET, and MATIC markets in the x/marketmap since these markets have already been wound down on-chain and are no longer tradeable.

Abstract

dYdX Chain v6.0.4 software upgrade contained the x/marketmap

module, which allows for an operator (the Market Mapper) to actively maintain and update market parameters to increase the number of potential new markets and ensure the safety of current markets.

The AGIX, FET, and MATIC markets were wound down and proceeded with their final settlement following proposals<u>61</u> and <u>147</u>. Despite this, they remain enabled in the x/marketmap

, resulting in validators attempting to fetch non-existent prices, which clutters the logs with errors.

We propose disabling these markets to improve validator operations and network performance. Existing protections in the dYdX Chain code will remain intact to prevent inadvertent changes to active or cross-margin markets.

Motivation & Rationale

Disabling these wound-down markets will streamline the operation of validators and network performance by eliminating noisy error logs caused by failed price fetch attempts.

Specification

To disable these markets from the x/marketmap, we will submitMsgUpdateMarkets

with the relevant updates in the on-chain proposal.

Next Steps

In the absence of strong dissent, we will submit an on-chain proposal on October 23, 2024 to implement this proposal.