

May 2024

Overview

LlamaRisk is pleased to share our monthly community update for May 2024, highlighting our activities over the past month and our focus areas for the upcoming period.

Highlights

- Began our engagement on May 1st, 2024 - the full scope can be found [here](#).
- Established communication lines with key stakeholders and delegates, including a biweekly coordination meeting with [@ChaosLabs](#) to enhance collaboration.
- Posted recommendations for the following ARFCs:
 - [\[ARFC\] Risk Parameters for DAI Update](#)
 - [\[ARFC\] Onboard tBTC to Aave v3 on Ethereum, Arbitrum and Optimism](#)
 - [\[ARFC\] Onboard USDe to Aave V3 on Ethereum](#)
 - [\[ARFC\] Offboard DAI from V3 eMode](#)
 - [\[ARFC\] Onboarding ETHx to Aave V3 Ethereum](#)
 - [\[ARFC\] Onboard wBTC to Aave V3 on Scroll](#)
 - [\[ARFC\] Onboard BNBx to Aave V3 BNB Chain](#)
 - [\[ARFC\] Risk Parameters for DAI Update](#)
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 - [\[ARFC\] Onboard BNBx to Aave V3 BNB Chain](#)
- Requested clarifications on [TEMP CHECK: Increase the Borrowing Limit and Remove Isolation Status for EURS stablecoin on Polygon](#)
- Signaled our intention to accept a role as [Protocol Emergency Guardian](#)
- Published a [Brief Update on Maker's RWA Portfolio](#), with a particular focus on legal matters.
- Opened a [PR to improve GHO documentation](#)
- Worked on 2 explainer articles: GHO Stablecoin

and Aave V3 Parametrization, Oracles and Liquidations

, expected to be published next month.

Focus for Next Period

- Improve our response time to ARFCs, adapting to a faster pace compared to our typical workflow of producing longer-form research articles and in-depth analyses
- Publish drafted educational articles on GHO and Aave V3 risk parameters
- Follow up on the evolution of Maker's endgame strategy and collateral types, especially USDe
- Continue developing our Aave-specific asset onboarding and risk parameter frameworks

- Deep dive into Kelp's rsETH

We welcome any feedback or suggestions from the community. Please do not hesitate to ask questions, ideas, or areas where you would like more focus from the LlamaRisk team. Special thanks to [@ACI](#) and [@ChaosLabs](#), who have been tremendously helpful and welcoming in the onboarding process.