

Good day,

I don't understand one thing about dydx.

Everything is shown in USD on dydx.

But is it real USD or is that USDC that have been converted to USD

I need this information urgently as I have to do my tax return soon.

I just don't know if I can use the USD values on dydx directly to calculate, or if I have to see the USD as USDC first and then have to change it to real USD

So:

What happens if the USDC falls from 1\$ to 0.5\$?

Example 1: (dydx shows me USD / 1 USD = 2 USDC)

Portfolio Value = 1.000\$ so this will be 2.000USDC

Position Size = 3.000\$ so this will be 6.000USDC

Fee = 100\$ so this will be 200USDC

Unrealized P&L = 6.000\$ so this will be 12.000USDC

Realized P&L = 150\$ so this will be 300USDC

Example 2: (dydx shows me USDC as USD value / 1 USD = 1 USDC = 0,5 USD)

Portfolio Value = 1.000\$ so this will be 1.000USDC (500\$)

Position Size = 3.000\$ so this will be 3.000USDC (1.500\$)

Fee = 100\$ so this will be 100USDC (50\$)

Unrealized P&L = 6.000\$ so this will be 6.000USDC (3.000\$)

Realized P&L = 150\$ so this will be 150USDC (75\$)