

A DAO can be formed online in the States of Wyoming legally. So think it is very important to have the ApeCoin DAO registered as a legal entity in order to work with U.S. regulators and cryptocurrency token security law overseeing by SEC, USA. This will separate ApeCoin DAO from the ApeCoin Foundation. Therefore, it is a very important step to become a legit decentralized entity.

[https://sos.wyo.gov/Business/Docs/DAOs\\_FAQs.pdf](https://sos.wyo.gov/Business/Docs/DAOs_FAQs.pdf)

Please give me a like or vote if I should type a AIP proposal about this. Thanks Ken