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Summary

This TEMP CHECK serves as an initiative to engage with networks interested in incorporating the GHO stablecoin into their ecosystem. Aave Labs intent is to kickstart a public and transparent procedure to pinpoint the most appropriate network for the beginning of the cross-chain strategy of GHO.

Motivation

Following the [successful vote](#) to employ Chainlink's Cross Chain Interoperability Protocol (CCIP) as the first bridge for the cross-chain strategy of GHO, the development of a rollout plan is now imperative. A phased approach to the rollout will permit the DAO to initiate cross-chain GHO deployments in a controlled and secure manner, meticulously evaluating each step of the process, and sequentially broadening to additional networks as time progresses.

Drawing from the research conducted by Aave Labs to identify suitable networks for the initial phase, it is deemed crucial for the DAO to lead this exploration with transparency. This approach encourages all members to actively participate, voice their opinions, provide feedback, and welcome proposals from various networks.

Networks that choose to integrate GHO could significantly enrich the stablecoin ecosystem within their domain, granting users access to the native Aave Protocol stablecoin. The onboarding of GHO to these networks comes with a variety of integration opportunities within the new ecosystem, potentially unlocking novel functionalities and enhancing user experience.

Specification

To ensure a structured and streamlined process, we propose dividing this procedure into two phases:

1. Submission Phase (March 22 - April 1, 2024)

This phase focuses on gathering comprehensive information about each network's proposal, ensuring that all of them are documented and accessible for community evaluation.

Running until April 1, 2024, networks have the opportunity to submit their proposals, which must cover at least the following areas:

- The connection between the proposal's author and the network
- A brief high-level summary of the network
- An explanation of the network's relationship with the Aave ecosystem
- An outline of the opportunities that the adoption of the GHO stablecoin could bring to both GHO and the Aave ecosystem. Examples of such opportunities include:
 - Protocols, such as decentralized exchanges (DEXes), that could support the creation of significant liquidity
 - Possible synergies with other stablecoins or assets within the ecosystem
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- Discussion and Evaluation Phase (April 2 - April 12, 2024)

Following the submission phase, a 10-day period of community engagement, discussion, and preliminary evaluation begins. This phase allows the community and risk providers to delve into the proposals, offering feedback, raising questions, and assessing the feasibility and potential impact of each proposal on the Aave ecosystem.

The aim is to foster an informed and collaborative decision-making process, culminating in a snapshot vote to determine the most suitable network for GHO's cross-chain expansion.

Aave Labs invites the DAO risk providers and contributors, such as [@ChaosLabs](#), among others, to share their insights and feedback on the viability of expanding to the specific network from a risk management standpoint.

Conclusion & Next Steps

This TEMP CHECK proposal aims to establish a forum for the DAO to be able to get information about potential network opportunities for GHO and for the community to explore the prospects of introducing GHO to other networks. Following a period of discussion, a snapshot vote will be created on April 13, 2024, enabling the community to make a decision on the most appropriate network for cross-chain GHO.

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