

I. Executive Summary:

Fungi Protocol's is launching an SCA dapp with a UX focused on DeFi operations. Users will be able to easily create a smart contract account, onramp it with fiat, and start performing DeFi operations such as swapping, longs, shorts, and buying GM in the same interface.

a) Roadmap Progress

- Milestone 1 - Jan 8th - Make script for creating a long through an SCA user operation and begin with the development of the component for the UI.

b) Milestone/KPI Achievements

- N/A

c) Dune Dashboards

- N/A

II. Current Progress

- We have successfully created the script for performing a Long user operation.
- Currently developing the components for integrating the long UO to the dapp.

III. Community Engagement:

N/A

IV. Partnerships and Collaborations:

We are lucky to have made a number of great partners:

- Mode Network: We recently won a prize at a hackathon organized by Mode, with whom we hope to continue working with: [Fungi Protocol | Devpost](#)
- Arbitrum: We were accepted for a grant program.
- Ripio: An argentinian exchange that is building its own Layer1 called LaChain, for which we were accelerated in for building on their network.