

Authors

[@Seriouslan](#) [@SeriousTaylor](#) [@SeriousKeith](#)

Proposed LTIPP Application Update

At Serious People we believe that due to the updated voting process presented by Matt from StableLab, this next program can be significantly more efficient. With this better process we believe that an update to the old application template is imperative. This will allow us to keep up with the new game plan and provide further efficiency to the voting process.

This can be done in the following way:

1. We started by taking the old [application template](#) and making adjustments
2. The fields were updated based on what seemed to be the most effective on the original application
3. We believe that the DAO should predetermine what KPI's they are targeting and then let the protocol describe how they are going to achieve them, we tweaked the app to accomplish this
4. Move all questions that are not conditional to a Terms & Conditions section where they can agree to all of them or not. These are table stakes, they should not be presented as an option.
5. Add info to help easily calculate KPI's for projects at any point in their process
6. Make the app shorter, more precise, and easier to compare when being read by the council and advisors
7. Design the application template in such a way that makes it easy to grade using the rubric that will be created by the Application Advisors and Council
8. After finalizing the questions, we also would like to add a word limit on certain sections/questions.

Our goal from this is to align the objectives of the DAO with the program applicants, advisors, and council, to create clear goals and guidelines for all stakeholders. With this approach, there will be less confusion.

As always, we would love any feedback that we can get on anything that may be missing from the first cut that we took on the new application template, specifically in regards to the most important info for the DAO to be gathering from projects. We would also love feedback on anything that we are missing or including in the template that no longer is relevant. We believe that these apps should be short and sweet while being packed with important information.

SECTION 1: APPLICANT INFORMATION

Provide personal or organizational details, including applicant name, contact information, and any associated organization. This information ensures proper identification and communication throughout the grant process.

Applicant Name: [Enter full name]

Project Name: [Enter Project Name]

Project Description: [Enter Project Description (1-3 sentences)]

Team Members and Qualifications: [List team members and their qualifications, roles, and responsibilities]

Project Links: [Enter Any Relevant Project Links (website, demo, github, twitter, etc.)]

Contact Information

TG: [Telegram]

Twitter: [Twitter Handle]

Email: [Email Address]

Is the protocol deployed on Arbitrum: [Native - this is the first place we deployed / Deployed - deployed anywhere else first / Not Yet Deployed]

When did you launch your token: [Date + transaction ID]

When did you launch your token on Arbitrum: [Date + transaction ID]

What other chains are you on: [list out chains]

SECTION 2: GRANT INFORMATION

Detail the requested grant size, provide an overview of the budget breakdown, specify the funding and contract addresses, and describe any matching funds if relevant.

Requested Grant Size: [Enter Amount of ARB Requested]

Grant Matching: [Enter Amount of Matching Funds Provided - If Relevant]

Funding Address: [Enter the specific address where funds will be sent for grant recipients]

Funding Address Characteristics: [Enter details on the status of the address, eligible address must be a 2/3 multisig with private keys securely stored]

Treasury Address: [Please list out ALL DAO wallets that hold ANY DAO funds]

SECTION 3: GRANT OBJECTIVES AND EXECUTION

Overview: [Clearly state the primary objectives of the grant and what you intend to achieve.]

Execution Strategy: [Describe the plan for executing including token distribution method (e.g. farming, staking, bonds, referral program, etc), what you are incentivizing, and risk management. This includes allocations for specific pools, eligible assets, products, etc.]

How does this plan directly bring value to Arbitrum: [List up to five key benefits and clearly explain how the inputs of your program justify the expected benefits to the DAO. Be very clear and tangible, and you must back up your claims with data]

Justification for the size of the grant: [Enter explanation]

Grant Timeline: [Bullet out your timeline including when you plan to start distributions, end distributions]

SECTION 4: PROTOCOL DETAILS

Provide details about the Arbitrum protocol requirements relevant to the grant. This information ensures that the applicant is aligned with the technical specifications and commitments of the grant.

Protocol Achievements: [Provide your top 3 protocol achievements and relevance, including any key metrics, dashboards, etc.]

Protocol Roadmap: [Provide your top 3 biggest relevant milestones in the next 12 months]

Emissions: [Fill out the following questions - if you have multiple tokens complete for each token]

1. Bullet out your TGE including how you launched, circulating supply at TGE, investors and allocations, did you mint all of the token or can you mint future tokens, etc
2. Provide all emission events since TGE and total tokens emitted.
3. Current Token Circulating Supply [Circulating supply at TGE (Q1) + Sum of Emissions since TGE (Q2) = Current Token Circulating Supply (Q3)]
4. Bullet out the next 6 months of planned emissions and where those will be allocated
5. Total Supply

Audit History: [Provide historic audits and audit results]

Exploits: [Has your protocol ever been exploited? If so, please describe what, when and how for ALL exploits and the remedies to solve and mitigate for future exploits]

SECTION 5: Terms and Conditions

Your team is prepared to create Dune Dashboards for your incentive program that is accurately maintained for the entire life of the program and three months following and then handoff to the Arbitrum DAO.

Your team agrees to provide bi-weekly program updates on the Arbitrum Forum thread.

Your team will meet all KYC requirements by the DAO prior to receiving any funding.

You accept the funding of your grant are streamed linearly for the duration of your grant proposal, and that the multisig holds the power to halt your stream

Your team acknowledges that failure to comply with any of the above requests can result in the halting of the program's funding stream

You agree to all of the above terms and conditions: [Yes / No]

Describe how your team is equipped to provide data and reporting on grant distribution.