"Those whose programs survived a meticulous screening could have them included in a hedge fund Quantopian ran, and get a cut of their strategies' profits." https://www.bloomberg.com/news/articles/2020-12-16/quant-trading-platform-quantopian-closes-down, it seems like the Numerai staking system may give them a leg up, in that your model must perform for long time periods, not just on the validation enough for them to pay you some and include your model in their trades. Putting money on your submissions means you wont overfit them(if you do, you will lose NMR and stop submitting after some time) which seems like it may have been an issue in quantopia as you mentioned