Hello Arbitrum DAO,

First off, thank you to the community for making this program happen! Thanks to everyone who helped create this program, submitted proposals, took the time to read and comment on the forum, and voted on all 97 proposals!

Since the 50M ARB budget was exceeded with over 78M in successful proposals, the funding will be allocated based on the number of "For" votes according to the On-chain proposal seen below.

[

766×165 14.7 KB

](https://global.discourse-cdn.com/standard17/uploads/arbitrum1/original/2X/3/3939f33fdd8002023b7754ce9e3488f4485cef12.png)

Congrats to the following proposals for becoming eligible for funding provided they pass KYC and sign the Arbitrum Foundation Grant Agreement.

Protocol

Total "For" Votes

ARB Funding Amount

Camelot

201,422,584

3,090,000

Jones DAO

199,095,833

2,000,000

Dopex

196,912,102

1,500,000

GMX

186,362,851

12,000,000

Galxe

184,518,014

500,000

Lodestar Finance

183,705,825

750,000

Socket

182,790,935

1,000,000

Timeswap

182,671,118

200,000

Radiant

181,686,359

2,852,044

Pendle

181,578,880

2,000,000

MUX

179,755,351

6,000,000

Frax Finance

179,487,684

1,500,000

Tally

178,820,757

200,000

Rysk

175,823,835

500,000

Silo Finance

174,539,484

1,000,000

Stella

174,206,609

186,000

Good Entry

173,680,896

200,000

Gamma

173,257,984

750,000

Umami

172,075,997

750,000

Abracadabra DAO

168,956,178

1,500,000

KyberSwap

168,458,945

1,500,000

OpenOcean

166,663,979

500,000

Angle Protocol

165,649,454

700,000

Trader Joe

163,085,345

1,510,000

Dolomite

161,210,868

1,000,000

Premia

160,791,209

900,000

Vertex Protocol

159,802,535

3,000,000

Perennial Finance

155,870,429

750,000

Balancer DAO

152,432,319

1,200,000

WINR Protocol

147,674,554

461,956

The Foundation will be reaching out to everyone who qualified with the next steps regarding KYC.

Those who receive funding will be required to provide bi-weekly updates and Dune Dashboards for self-reporting and monitoring (including the disclosure of incentivized contracts). I will follow up with all the grantees to explain how these updates will be documented on the forum.

More information regarding the timelines for the first payments will be provided after the KYC process has started.

As previously mentioned, since the ARB budget was used in its entirety during Round 1, this round marks the end of the STIP program.

Any extension of this program or further grants will need to be supported via a separate AIP.