

Hey everyone,

Kujira is a chain in the Cosmos ecosystem purposefully built to bring a good DeFi Experience to the wider cosmos. The product suite consists of Fin (a Limit order DEX), Blue (IBC and Minting of the USK stablecoin), ORCA (permissionless liquidation of USK minters), BW (a Gridbot MM) and lastly just released BOW the native FIN market maker.

The launch of BOW aims to support the FIN dex with better liquidity for Cosmos tokens including SCRT, stkd-SCRT, SHD and any other SNIP-20s that get voted in.

Pairs for SCRT and SHD are already live on FIN but not yet active on the BOW market maker. Kuji will launch incentivised pairs for SCRT soon. Anyone can add incentives on these pools and i think it would be a good opportunity for the Secret ecosystem to support the BOW market maker with temporary SCRT incentives.

PROPOSAL

I propose to fund a Secret wallet under temporary custody of a valued community member with 5000 - 10000 SCRT so that they can incentivize the SCRT-USK pair or SCRT-KUJI pair on <https://bow.kujira.app/> when it goes live. I think we should aim to incentivize till the end of january.

Pros:

- Further cement the partnership with Kujira and the bond between our communities
- Deepen liquidity for Secret outside of the Secret chain
- Farming opportunity for our own community
- A solid orderbook for SCRT on Fin might allow it as collateral for USK

Cons:

- Inflationary pressure
- Pairing with USK/KUJI creates counterparty risk for SCRT.

Happy to receive any feedback on this proposal.

If possible i think it could be worth putting this proposal on chain before the normal 7-day discussion period as its a small amount and time-sensitive around the rollout of BOW

For now people can help bootstrap liquidity already: [FIN by Kujira](#)