

PROPOSAL NAME:

GWG Delegate Accelerator - Increase decentralisation by the expansion of active and functional delegations

PROPOSAL AUTHOR:

BigBull

PROPOSAL CATEGORY:

Informational Proposal

TEAM DESCRIPTION:

The ApeCoinDAO Governance Working Group (GWG) serves as a critical component of ApeCoin's decentralized governance, ensuring a seamless and transparent decision-making process within the ecosystem.

GWG Stewards BigBull and ALL CITY will oversee the program.

ABSTRACT:

This proposal presents a strategic initiative to expand ApeCoinDAO participation by empowering communities to expand functional

and active

voting delegations and focusing on three key pillars:

- Matched Funds:

Match funds up to 100,000 APE to incentivize and attract communities to actively participate in the delegate voting process; while keeping the APE safely secured in a dedicated GWG gnosis safe(s).

- Education and Training:

Develop education and training programs covering ApeCoin and ApeCoinDAO-focused communications, technical aspects, and security. This ensures a well-informed and secure network of communities, contributing to a knowledgeable and resilient ApeCoin ecosystem.

- Incentive Models:

Develop incentive models similar to those implemented by Mocaverse (mocana.eth) to motivate and reward participating communities for growing their delegations. The program will be rolled out as a Governance Working Group initiative falling within their official scope of duty, and incur no additional operational costs.

The total funding request will be outlined in a future AIP, with the entire allocated amount securely locked into a Gnosis Safe(s) to be utilized as delegated voting tokens, where no funds will leave the safe(s) or change hands throughout the program's execution.

In the event that the proposal is deemed unsuccessful, the full amount of ApeCoin transferred for the project will be returned to the APE Foundation, in full.

BENEFIT TO APECOIN DAO:

1. Increased Voting:

Significantly expand the amount of voting within ApeCoinDAO, ensuring a more decentralised and inclusive decision-making process.

1. Wider Adoption of ApeCoin:

Promote broader adoption of ApeCoin by actively involving diverse communities, leading to increased demand and utility for APE.

1. Community Relations:

Establish strong community relations, potentially leading to the development of more projects powered by ApeCoin. Strengthening these connections creates a supportive network for sustained growth and collaboration.

1. Economic Inclusion:

The program promotes economic inclusion by providing smaller communities with the opportunity to actively participate in the ApeCoin ecosystem, contributing to a more diverse and economically inclusive environment.

1. Network Effect:

As the program expands, it generates a positive network effect, attracting more communities to join and further amplifying the impact of decentralized governance within ApeCoinDAO.

1. Innovation Hub:

By fostering cross-community leadership protocols, the program transforms ApeCoinDAO into an innovation hub where communities can collaborate, share ideas, and contribute to the ongoing development of the ecosystem.

KEY TERMS:

- Gnosis Safe:

A Gnosis Safe is a smart contract-based digital wallet or safe designed for securely managing and storing digital assets, including cryptocurrencies like ApeCoin.

- Delegation:

In the ApeCoinDAO, ApeCoin acts as a governance token providing the ability to vote on proposals that help shape the ecosystem. Delegations provide an option to share voting power with a trusted entity, allowing them to represent your interests based on their judgment and group preferences without any APE actually changing hands.

PLATFORMS & TECHNOLOGIES:

Platforms include Gnosis Safe, Discord, Discourse, Snapshot and Twitter.

STEPS TO IMPLEMENT & TIMELINE:

Upon a successful vote to move forward with the program we anticipate that our funding allocation request will be prepared within 2-4 weeks. Once APE has been received, the initiative should be activated within 7-10 days.

Phase 1:

Foundation and Exploration

- Research potential matched funding models and gather community feedback.
- Develop Education and Training Framework: Outline core topics, and solicit community input on training needs.
- Finalize how communities will be chosen.
- Research Incentive Models: Analyze existing models like Mocaverse, assess feasibility, and seek community feedback on preferences.
- Community outreach to prospective communities.
- Determine appropriate funding allocation.
- Write funding request into an AIP.

Phase 2:

Launch

- Select up to five communities to participate in the pilot program.
- Onboard.
- Launch.

Phase 4:

Expansion and Full Implementation, or Termination

- Review Metrics and Feedback. Assess program effectiveness against KPIs, gather community feedback.
- If deemed successful determine interest levels and determine appropriate increase of allocated funds.
- If deemed unsuccessful terminate the program and release all allocated funds back to the APE Foundation.
- Expand Education and Training Programs: Deliver comprehensive training to delegations and provide ongoing support.
- Implement Incentive TBD Models.

Phase 5:

Evaluation and Iteration (Ongoing)

- Regularly Review Metrics and Feedback: Assess program effectiveness against KPIs, gather community feedback, and make adjustments accordingly.
- Iterate and Improve: Continuously refine the program based on data and feedback to ensure it remains aligned with community needs and ApeCoinDAO goals.

Finally, the proposal is inline with the guiding values of APE Foundation: Boldness

, Equality

, Transparency

, Collective Responsibility

and Persistence

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OVERALL COST:

There is NO COST

to implement this proposal.