MIP102c2-SP35: MIP Amendment Subproposal

Preamble

MIP102c2-SP#: 35 MIP to be amended: MIP107 Author(s): @billybob Contributors: @opensky General Edit or Article 1 Edit: General Edit Tags: Status: Formal Submission Date Proposed: <2024-06-02> Date Ratified: Forum URL: https://forum.makerdao.com/t/mip102c2-sp8-mip-amendment-subproposals/20761 Ratification Poll URL:

Specification

- This MIP102c2 Subproposal does not seek to amend Article 1 of a Scope Bounded Mutable Alignment Artifact. It is thus considered a General Edit. An MIP102c2 General Edit cannot modify Article 1 elements.

Motivation

- This subproposal will amend MIP107 Section 8.1, to include a strategy for the specifications of recoveries

Amended MIPs and Components

- MIP 107 section 8

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  - 8.1: Stablecoin Recovery

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MODIFICATIONS TO BE IMPLEMENTED

8.1: Stablecoin Recovery

8.1.1

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  - The strategy for returns should be based upon these factors:

- The minimum amount of DAI/NewStable to be eligible is 1000. This is a spam protection and would help to make the solution long-term cost efficient.

- A 7.5% fee for a successful return. This fee goes towards the technical development and to compensate MakerDAO for user mistakes.

- Returns should be carried out at the beginning of each quarter.

- Protocol Facilitators should determine a list of contracts and addresses that are eligibile for stuck DAI/NewStable return requests. Additions to this list can require a governance poll (tbd).

- Claimed DAI/NewStable will only be returned to the address where the transaction originated.

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Amendment Pull Request

github.com/makerdao/mips

[MIP102c2-SP8 amendment](#)

makerdao:master

← makerdao:MIP102c2-SP8-amendment

opened 07:01PM - 09 Jun 24 UTC

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   blimpa
 ](https://github.com/blimpa)

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](https://github.com/makerdao/mips/pull/1109/files)

Originating forum post: https://forum.makerdao.com/t/mip102c2-sp8-mip-amendment-[...](#)

subproposal-formal-submission/24423

Do not merge unless Ratification Poll passes