Executives

- The Spell Bootcamp organized by Dewiz, Sidestream, and an ex-PE member has increased crafting and review efficiency across the teams. During the off week for executives, the teams utilized additional time for deeper dives and knowledge sharing on spell intricacies.

- After several consistent weeks of Spells, Dewiz has shifted hiring focus from developing talent to attracting talent to ensure spell crafting capacity is available as the DAO prepares to launch Endgame features.

- May was another busy month for spells, but with support from the Governance Scope Facilitator the DAO was able to take the final week of May off and move back to a biweekly cadence for executive votes.

- Dewiz fulfilled the crafter role for May 10th and May 25th executives.

- Reviewer role for May 17th executive.

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- Reviewer role for May 17th executive.

Endgame Products

With the executive process stabilizing, Dewiz slowly restarted internal peer reviews on Endgame Farms. External Audit is planned for end of month. We are near finalizing the project, and are simultaneously continuing needed Ecosystem Actor development activities.

- Yield Farms: Finalized the VestedRewadsDistribution smart contract and the porting of the Synthetix StakingRewards with the extra requirements. This is ready for audit.

- SubDAO tokens: Added the ability for SubDAOs to rebrand SubDAO tokens through the SubDAO token smart contract. This is ready for audit.

- SubProxy (SubDAO level PauseProxy) has been audited and no vulnerabilities have been found. This is now in use by Spark protocol.

Collateral Onboarding & Stability Scope

- Andromeda RWA015 Technical Assessment was published and currently up for vote. The deployment took place today June 19th.

- Coinbase Custody RWA014 vault was deployed and draw downs were executed successfully by the operator

- Blocktower debt ceiling adjustment was executed as well

Protocol Engineering Scope - Governance Security Engineering Work PM

- At the request of the Ecosystem Scope, Dewiz has taken the responsible role for PE's handover of Auditing & Formal Verification resources for Maker Core.

- Dewiz assumes the role of these DAO-shared service provider's point of contact, resource manager, and budget implementer.

- We are working with all the DAO's teams to ensure timing, capacity, and service provider scope are smoothly met.

- We are working with the Ecosystem Scope to properly implement a transparent payment process utilizing MIP107 (PE) - 11.1. Dewiz has created the Governance Security Engineering Vendor Manager wallet 0xEF03E44cbe0c578e96EF852EaB3Ad8A0257d83c8

to receive these funds and keep them separate. This wallet also has the Pause Proxy as a beneficiary to ensure the DAO's control over these funds.

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Management & Operations

- Ecosystem Incubator Operations

- Dewiz has requested our monthly budget from the Dewiz DssVest & auditor wallets to pay May expenses.

- [Dewiz's Ops wallet address is](): 0xc37E6d18EE56440b186257968A295eB54036821A

- We are working with the Ecosystem Scope to establish and meet transparency reporting & auditing requirements. We are also working with SES to establish a Dewiz entry on the Expense Dashboard.

- Dewiz Warchest Fund

: Dewiz has established warchest fund to ensure the continuous operations of the Spell process, other scope responsibilities, and support startup in attracting talent. [The CES runway has been transferred to Dewiz to seed this fund](). * During incubation, Dewiz commits to providing transparency reporting for any use of these funds. The warchest is designed to support Dewiz's evolution into an independent organization, while demonstrating accountability during incubation through reporting of utilization at each audit cycle.

- The fund is controlled by Dewiz to demonstrate to potential hires stability or runway at the startup, provide fast access to capital as needed for responding to the DAO's growing needs (demonstrated during the Spell process transition), and to ensure a resilient continuous operation strategy during emergency situations.

- The warchest will be stored in a separate wallet controlled by Dewiz.[Warchest address](): 0x28B02a2a1862399620363aa9D71dD0D01C6e65d9

Previous Updates

- Dewiz Update [April]()

- Dewiz Update: [February and March 2023]()

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