

Phoenix Labs proposes the following changes for SparkLend.

Proposed Changes

1. Increase DAI borrow spread from 0% to 0.5%

Otherwise there is zero-risk in farming the airdrop.

1. Increase Spark IAM Max Debt Ceiling from 200m to 400m

The DAI borrow market is maxed out and capacity for more users.

1. Increase Spark IAM Cooldown (ttl

) from 8 hours to 12 hours

Reduces exposure to Maker Core if a time-sensitive shutdown needs to occur.

1. Decrease Flash Loan Fee from 0.09% to 0%

The fee was reset to 0.09% in the pool upgrade and needs to be lowered again to where it was before.

Polls

Recommend two polls:

1. DAI Borrow Spread + IAM Changes
2. Flash Loan Fee to 0%

Thank you for your cooperation as we work towards enhancing the system.