

As indicated in this [snapshot vote](#) the community has already decided to put an end to the LEND → AAVE migration process. The migration has been active for almost two years now and was also supported by centralized exchanges like Binance. After two years, there is still 4% of the supply of the LEND token that has not been migrated to AAVE, and the migration hasn't been progressing for many months already, currently stuck at 96.04% of the total LEND tokens. Although it is true that the Ethereum network has been somewhat expensive to use, it is also true that there were many occasions for anyone to migrate even without paying any gas through centralized exchanges. Therefore we can reasonably suppose that the tokens that were not migrated are either lost or their holders have no interest in the Aave ecosystem. With that in mind, I suggest the following:

1. Stop the migration process after a grace period (say two months)
2. Recover the AAVE that were not migrated to the AAVE [ecosystem reserve](#)
3. Burn the ownership of the Migrator contract. This will burn all the LEND tokens forever.

The community can then decide what to do with the AAVE that were recovered. It looks like we have three possibilities:

1. Burn the recovered AAVE
2. Raise capital to increase the Protocol Controlled Value and protocol revenue. This can happen either through bonding or through auctions.
3. Keep the AAVE in the ecosystem collector for future incentivization within the Aave ecosystem.

A few aspects I think we should consider:

1. Users that were demonstrably not able to migrate (for example, holders that sent the LEND tokens to the token contract by mistake) should be allowed to receive their equivalent in AAVE tokens.
2. The AAVE equivalent to the amount of LEND sent to 0x0 (<https://etherscan.io/address/0x0000000000000000000000000000000000000000>) during the phase 1 of the Aave protocol can either be recovered or burned. The amount is 25K AAVE tokens, that have increased in value substantially over the course of the last two years. If recovered, this could be considered a very profitable buyback by the governance.

The idea is to bring the topic up to discussion and then have a vibe check through snapshot. Bgdlabs has included in the [proposal](#) the effort for the implementation and execution of the above, which should happen fairly quickly.