

Upon further reflection, the economics obviously don't work. The only way numerai can pay as handsomely as they do is because the payments come from a pot of tokens that were created at no cost (for the tokens themselves; obviously the ecosystem cost some money to develop). Presumably if we were staking and receiving fiat, the returns would be much, much lower.

On the other hand, there might be a way to make the competition harder, so that burns and losses are approximately equal, and the burns are paid to the winners. I haven't really thought that through, but it would presumably get slightly more cutthroat around here