Greetings everyone,

As a member of <u>LEGO</u> council I would like to bring forth a proposal regarding its composition. <u>Tim Beiko</u> has been an invaluable member of the council, contributing significantly to our initiatives and providing insightful guidance. However, due to increasing commitments, Tim has found it challenging to dedicate the necessary time to participate actively in our activities and asked to be rotated for potential other candidates.

First and foremost, we want to express our deepest gratitude to Tim for his dedication and the wealth of knowledge he has shared with us! His contributions have been instrumental in shaping the direction and success of the LEGO Council. We hope to continue collaborating with Tim in other capacities in the future.

Introducing Eric Siu

The council would like to nominate a new candidate to join us: Eric Siu @randomishwalk). Eric brings a wealth of experience and a passion for Ethereum that aligns perfectly with the mission of the LEGO Council. Below is a brief introduction from Eric himself:

Eric's a part of the Ecodev Coordinators team at the Ethereum Foundation (EF). As he says himself they act, in part, as 'glue' between various teams within the EF and between EF and the broader ecosystem. Sometimes this means he'll work on proactive/targeted grants. Sometimes this means internal memo writing. Often though, the work entails facilitating collaboration among non-EF ecosystem orgs.

Before he saw the light, spent some time in tradfi doing long-term public equities investing and investment banking.

As he mentioned: "I think Lido is a positive, long-term actor within Ethereum and I would be excited to be a (small!) part of that via the LEGO Council."

Proposal for Snapshot Vote

We propose to hold a Snapshot vote to approve the replacement of Tim Beiko with Eric Siu on the LEGO Council.

Additionaly, the LEGO Council seeks DAO approval to change its composition without a Snapshot vote in the future, as long as at least 5 original members remain, and the current vote to replace Tim with Eric receives enough approval from LDO holders.

The original composition for this purpose is:

< Alex L; Eric S; Izzy; kadmil; katernoir; kethfinex; Sam K; vsh>

For each rotation, the council will verify that at least 5 original signers remain. If fewer than 5 remain, the council must propose a new composition to the DAO via Snapshot vote.

At the same time:

- 1. in case the person is rotated the process is:
- a. Council reviews and vote for a candidate on internal vote;
- b. If accepted new council member verifies their address publicly;
- c. Council signs the replacing transaction.
 - 1. in case the person remains the same and
- a. there's an access to current key council member additionally verifies new address by a signature from the current address;

b. no access to the key - council member in that case should verify their personality to the other members of the council via other sources (social network account + video call or in other sufficient method of the council's preference). This vote will allow the community to formally endorse Eric's membership and ensure transparency in our governance process.

Voting Details

- Proposal
- : Replace Tim Beiko with Eric Siu on the LEGO Council.
 - · Voting Platform
- : Snapshot.org
 - · Voting options

: * For

- Replace Tim B. with Eric S. in LEGO Council, provide the council with ability to rotate members/addresses without Snapshot vote in certain described circumstance;
- Against
- Offboard Tim B. from LEGO Council (update <u>multisig</u> signing threshold to 4/7), all changes to LEGO Council will still need go through approval at Snapshot vote.
- For
- Replace Tim B. with Eric S. in LEGO Council, provide the council with ability to rotate members/addresses without Snapshot vote in certain described circumstance;
- Against
- Offboard Tim B. from LEGO Council (update <u>multisig</u> signing threshold to 4/7), all changes to LEGO Council will still need go through approval at Snapshot vote.

LEGO Council believes that Eric Siu's expertise and enthusiasm will make a significant positive impact on the LEGO Council and new signers rotation rules should improve multisig administrative operations, decrease voting fatigue.

Snapshot vote will be started following a 7-days discussion period, if no pushback is received in this thread, the link to the vote will be provided here if that's the case.

Thank you for your attention and continued support.

UPDATE

Added proposal to grant the council to rotate multisig signers without a dedicated Snapshot vote in certain circumstance.