

Proposal Name:

Transparency Act for Ecosystem Fund Allocation

Proposal Category:

Process

Abstract

This proposal wish to increase the transparency of AIPs involving Ecosystem Fund allocation, enhance the voting process and standardize periodic reporting.

\$APE treasury will be better safeguarded with: additional accountability for teams requesting for funds; costs clearly stated in Snapshot for an easier voting experience; monthly public reporting on treasury use.

Motivation

Most of the AIPs concern fund allocations, and this AIP relates solely to AIPs requesting for funds from the Ecosystem Fund. Some of them are well written with every detail needed to take an informed decision, while many others lack of any information regarding team members and even in case of huge fund demands, a voter is supposed to read thru the whole proposal till the end to find out the cost involved.

DAO's community deserve more transparency, with the following adjustments to AIP drafting, voting process and reporting:

Note: points 1/2 are applicable to only AIPs requesting for funds from Ecosystem Fund

1. Cost disclosure

The Overall Cost of the AIP will be put in the Snapshot voting page, just below the Abstract and before Proposal (link to full proposal).

This allows the voter to see at the first glance the purpose of the proposal AND the cost involved, without the need to open the link of full proposal, and find at the bottom of the full proposal the cost, which is a critical item. It may be that many voters don't have the time or willingness to read thru several pages to find in the end the cost, as such pinning it in the voting page of Snapshot would make voters' life easier.

1. Team members

It will be compulsory to provide a description of team members (a brief "CV", previous experiences in Web3). Many AIPs already offer such team description, which is an obvious value added to understand if a project might be successful, others don't.

1. Monthly reporting

Apecoin DAO will issue monthly reporting about funds allocation, containing: total funds committed and payment of funds up to date, with detail for each AIP (number and title).

The more AIPs with fund allocation are being passed, the more important becomes to give the community visibility of the overall and progressive fund allocation.

Rationale

This proposal is fully aligned with the DAO's principles of transparency and accountability, providing the community with additional and easy-to-read informations during the act of voting on fund allocations and ensuring a periodical reporting.

Key Terms

Team members: AIP proposer

, anyone who will have wallets signatory power or access, anyone who the AIP proposer considers as a Team member in the project.

Specifications

This proposal involves the use of the current platform for AIPs drafting (forum.apecoin.com), the current platform for voting (snapshot.org), the current platform for Apecoin DAO public communication (<https://twitter.com/apecoin>).

Steps to Implement

The steps to implement are performed by the Ape Foundation and Cartan Group. In particular for:

1 Cost disclosure

: APE Foundation / Cartan Group will modify the contents visualized in the Snapshot voting page, adding the Overall Cost.

2 Team members

: APE Foundation / Cartan Group will modify the template provided to AIP proposers when drafting Ecosystem Fund Allocation AIPs, mentioning the compulsory nature of Team Members description. Furthermore and more importantly, APE Foundation / Cartan Group will monitor the providing of such informations.

3 Monthly reporting

: APE Foundation will publish via Apecoin DAO Twitter's page, monthly reporting on funds allocation for each approved AIP.

Timeline

The proposed actions are estimated to be concluded within 2 weeks.

Overall Cost

No costs involved.