The Chaos Labs Risk Monitoring and Alerting platform has identified a new whale position, with the user recently supplying 85,079,259 USDT on Aave V3 Ethereum.

As USDT is a non-collateral asset on V3 Ethereum, it currently poses no additional risk

to the protocol.

It is important to note there is an ongoing <u>proposal</u> to enable USDT as collateral.

Following this deposit, the supply cap of USDT has reached ~93% utilization. We are closely monitoring this position and will offer further recommendations as required.