As described in <u>Aavenomics</u>, an important part of the community governance is how governance ideas eventually are implemented in the protocol.

I'll give a short overview of this process, in its current form.

(This post has been updated for V2 governance

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- 1. An Aave Request for Comments (ARC) is created and reviewed by the community
- 2. If the ARC is non-contentious, then an Aave Improvement Proposal (AIP) can be created
- 3. The AIP, including the necessary payloads, are submitted on-chain for a governance vote.

For more information, see our Governance Docs here.

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gov2

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