Proposal 32

The current deposit amount of 1000 SCRTs which prohibits valuable governance activity from small holders or those with most of their SCRT locked in staking. We propose lowering the requirement to 100 SCRTs.

This was discussed in the Telegram Gov Channel.

Goals:

- 1. Enable community members with good ideas but little capital to participate in governance and request resources from the community pool treasury.
- 2. Increase utilization of treasury (currently 1 Million SCRT, approximately \$3.5 Million USD, at time of writing).
- 3. Accelerate Secret Network development and growth.

Risks:

- · Spam Proposals
- Decreased participation in voter activity per-proposal, due to an increase in the number of proposals.

This is an active form post for the same discussion. Validator please vote to pass the proposal on the network.

Note: Even the ATOM ecosystem is having a proposal to reduce the min ATOM required for deposits read more here Proposal 47 on CosmosHub