

# [ARFC] Add rUSD to Core Instance

title: [ARFC] Add rUSD to Core Instance

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ARFC has been updated with latest Risk Parameters 2024-12-23

## Summary

This publication proposes onboarding Ripple's rUSD stablecoin to the Core instance of Aave v3 on Ethereum.

## Motivation

rUSD has received [NYDFS approval](#) and is anticipated to launch in the near future. Whilst the date is unknown and subject to speculation, this proposal prepares the Aave Protocol to support the listing.

With rUSD now [transferable](#) and circulating supply at 52.9M (15th December 2024), this ARFC proposes onboarding rUSD with conservative risk parameters pending a Chainlink Oracle.

## Specification

Ticker: rUSD

Contract address on mainnet: 0x8292Bb45bf1Ee4d140127049757C2E0fF06317eD

Chainlink oracle: soon

Project: <https://ripple.com/>

GitHub: [GitHub - fbtc-xyz/fbtc-contract](#)

Docs: <https://docs.ripple.com/stablecoin/developer-resources/rusd-on-ethereum>

Twitter: [x.com](#)

Initial Risk Parameters are shared, being aware that those can be subject to changes per Risk Service Providers feedback, and ARFC would be updated accordingly.

Parameter

Value (Ethereum)

Isolation Mode

No

Borrowable

Yes

Collateral Enabled

No

Supply Cap

-

Borrow Cap

-

Debt Ceiling

-

LTV

-

LT

-

Liquidation Bonus

-

Liquidation Protocol Fee

-

Variable Base

0%

Variable Slope1

12.5%

Variable Slope2

50%

Uoptimal

80%

Reserve Factor

10%

Stable Borrowing

Disabled

Flashloanable

Yes

Siloed Borrowing

No

Borrowable in Isolation

No

E-Mode Category

N/A

Parameter

Value

Value

Value

Value

Value

Asset sUSDe

sUSDe

USDT

USDS

USDC

rUSD

Collateral

Yes

No

No

No

No

Borrowable

No

Yes

Yes

Yes

Yes

Max LTV

90%

-

-

-

-

Liquidation Threshold

92%

-

-

-

-

Liquidation Bonus

3.0%

-

-

-

-

Disclosure

Neither TokenLogic or ACI have received payment for the publication of this proposal.

Next Steps

1. Gather feedback from the community.
2. If consensus is reached on this ARFC, escalate this proposal to the Snapshot stage.
3. If Snapshot outcome is YAE, an AIP will implement proposal.

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