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[ARFC] Orbit Program Renewal May 2024

Date:

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Author:

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Summary

Proposing the renewal of the Orbit program for recognized delegates, compensating them with GHO and ETH reimbursement of Gas costs associated with their governance activity.

Motivation

Orbit recognizes the added value of the Delegates in the decentralization & diversity of the Aave DAO. This compensation allows them to focus on aave and keep their contribution efforts to our governance. The ACI proposes the extension of Orbit for a new quarter.

With the transition to Governance V3, a significant feature introduced is gasless voting via Gelato integration on the <u>DAO-run governance app</u>, making it easier for delegates to participate without the burden of gas costs. This innovation prompts the proposal to discontinue the general gas rebate program. However, recognizing the continued necessity for proposal creation and payload deployment activities, we propose maintaining targeted gas rebates for these specific actions.

Specification

· Period Coverage:

Blocks 19162697 (5th Feb 2024) to Block 19860031 (May 13th 2024)

- Eligible Platforms:
- EzR3al
- · Stable Labs
- · Saucy Block
- Areta
- EzR3al
- · Stable Labs
- Saucy Block
- Areta
- · Gas Rebate:

Since this period is entirely covered by Governance V3, the Orbit program does not reimburse delegate vote gas as their vote is now subsidized by Gelato. We will continue to reimburse Service Providers for their Governance-related activity:

• ACI: 2.74 ETH

TokenLogic: 0.641 ETH

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• TokenLogic: 0.641 ETH

· Budget:

60000 GHO and 3.381 ETH

· Relevant Links:

- Script output
- · Script output
- ACI's Orbit tracker

Next Steps

- 1. Gather community feedback on this ARFC.
- 2. If consensus is achieved, move this proposal to the ARFC snapshot stage.
- 3. If the ARFC snapshot outcome is YAE, proceed to the AIP stage for implementation and funding allocation in cooperation with Aave Finance service providers via an ad-hoc AIP vote or bundled in one of their treasury management AIPs.

Disclosure

The Aave Chan Initiative is independent and has not received any form of compensation from related parties for the drafting of this proposal.

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