

AIP Name:

[AIP-297: An NFT Community Vault Operating as an ApeCoin Sister DAO with a Goal to Advance the Mission and Influence of ApeCoin](#)

Implementation Status:

Pending

Author:

[@yatsiu](#)

Abstract Summary:

The objective of this proposal is to position ApeCoin as the web3 culture token to power the broader web3 ecosystem. This proposal aims to secure 750,000 APE to acquire NFTs which represent various cultures and also with a certain level of influence in web3. The acquired NFTs will be managed via a community-governed vault, voted by the sister DAO members, and open for \$APE holders to utilize the IP with potential grants in \$APE in the near future. The initial deployment of \$APE for NFT acquisition will be operated and decided by the Committee.

Overall Cost:

750,000 ApeCoin

Timeline Updates:

Interview Q&A:

The Facilitators conducted an initial interview in January 2024. After not receiving a response, the team reached out again in March 2024, and once more in May 2024.

A year after the proposal's passing with still no response from [@yatsiu](#), the Facilitators conducted another follow-up on Jan 7, 2025, and continue to await a response from the author.