

Preface

We're looking to establish transparent and self-sustaining processes over DAO operational stuff as much as possible. One of the prominent pieces is Referral program. We propose to form Referral program committee & detach it from general Aragon voting procedure by managing payouts through Easy Track motions.

[Lido Referral Program](#) (LRP) on Ethereum network has been proved its valuable impact on Ethereum stake growth. LRP was switched to Whitelist Mode to improve the security and efficiency by avoiding suspicious abuse cases which would affect stETH:ETH price peg.

In the meantime, Lido successfully adopted [Easy Track](#) governance framework to streamline routine governance operations under DAO veto control: LEGO programs, reward programs, node operators keys. Recently we have [enforced global financial limits](#) for Easy Track motions to restrict possible damage value if things go completely wrong. Thus, Easy Track has proven to be suitable as a execution mechanism for LRP payouts.

Subject

We propose to improve Lido governance process by setting up Lido Referral Program committee and using Easy Track for the payouts.

Motivation and details

The key advantages of using Easy Track instead of Aragon voting:

- make repeating & routine decisions consume less resources
- focus omnibus voting on proto upgrades and strategic changes for DAO
- secure and streamline the payouts process by removing a huge amount of manual ops

We want to implement this by re-using already audited code which allows the transition to be fast and smooth without sacrificing security. To achieve the goal we propose to deploy a separate bunch of Reward Program Easy Track factories:

- [AddRewardProgram](#)
- [RemoveRewardProgram](#)
- [TopUpRewardPrograms](#)
- [RewardProgramsRegistry](#)

The code has been peer-reviewed and audited previously by MixBytes and SigmaPrime [\[1\]](#), [\[2\]](#).

We propose to form a Referral Program Committee. The members are:

Member

Address

Proof

[frontalpha](#)

0x22c05930160c6a74a6bA59436e8F7006176ed104

[tweet](#)

[MineDeFi](#)

0x3C5D944a055e55F3a9bE56cEe1ee545C0296FB62

[tweet](#)

[kadmil](#)

0x9A3f38AF97b791C85c043D46a64f56f87E0283D4

[tweet](#)

To govern Easy Track motions proposed Committee would be using 2/3 multisig
[0xe2A682A9722354D825d1BbDF372cC86B2ea82c8C

](<https://gnosis-safe.io/app/eth:0xe2A682A9722354D825d1BbDF372cC86B2ea82c8C>).

A follow-up snapshot voting will be announced in coming days.