

As you maybe aware that dydx had a recent loss of about 10 million dollars due to \$yfi price spiked and dumped.

it happened on every exchange whether it was defi or cefi , but dydx took a big hit and started a bounty for the person who did it.

I think it is unethical for dydx to take legal action , if someone places a big market order for buy and it makes the short liquidate - you should not take legal action about the trader who profited.

after all the markets react to amount of buys and sells.

Source- <https://twitter.com/AntonioMJuliano/status/1726285820620103787>

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Here are the main points we know about the \$YFI incident on dYdX so far:

Reminder no user funds have been lost, but it is critical we understand what happened and adjust accordingly

- in the part few days \$YFI open interest on dYdX spiked from \$0.8m -> \$67m
- basically all of...