

Hey everyone, please see r3gen Finance's November 2024 Token Flow Report for the Arbitrum DAO below:

[Arbitrum Token Flow Report - November 2024](#)

The key highlights we would like to bring to the DAO's attention are:

- net transaction fees collected (339 ETH) amounted to 68% of total fees collected vs. 71% in October
- AIP's allocated:

→ 3.98M ARB to v2 of the ARDC

→ 4M ARB to the DAO Events Budget for 2025

Actual spend for the month totaled 229k ARB, driven mainly by Questbook round 2 grant spending (figures were converted from USDC to ARB). LTIP protocols returned 490k ARB during the course of the month.

There remains opportunity to utilize unproductive assets that have already been deployed from treasury, such as

- 31M ARB sitting in the LTIP multisig
- unclaimed ARB in the Hedgey vesting contract from protocols that didn't claim their full STIP / LTIP allocations (>2M ARB)
- 518k ARB remaining in the Plurality Labs grants safety multisig from the first PL grant program, where no grant spend has occurred since July 2024
- 202k USDC in the Questbook first round wallets, where 53k USDC has been sent to grantees over the past 3 months

As ever, feel free to reach out to the r3gen team with any queries or comments (TG @Jono\_Gibbs

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