APPLICANT INFORMATION

Applicant Name: Shay

Project Name: GMX Alerts (Analytics)

Project Description: GMX Alerts will develop an analytics system that provides real-time data, reporting and alerts for the GMX community, focusing on expanding user engagement and attracting new users to the GMX ecosystem.

This proposal addresses the growing need for reliable and accessible analytics and reporting tools in the expanding the GMX ecosystem.

While the current statistics provide valuable information for GMX users within the platform, our system offers a unique approach to engage and market to users outside of the GMX community. By providing the statistics directly on social networks such as Twitter, we can reach a wider audience and potentially attract new users who may not be familiar with GMX. This differentiates our solution from the data displayed on dashboards, as it focuses on expanding the user base and increasing engagement beyond the existing community.

Team Members and Qualifications:

Our team, @gmxalerts , is a group of developers who have a strong background in deploying protocols and participating in hackathons. We have a deep understanding of the DeFi space and are committed to providing valuable analytics to the GMX community through GMX Alerts. We have been granted by Velas Blockchain, Aptos and Redlight Chain in the last six months and won the latest hackathon in Paris.

Project Links:

You can see what a simplified version of the system looks like on this link : [https://twitter.com/VelodromeAlerts]

Contact Information:

- TG: @SHAYSUL

- Twitter: @VelodromeAlerts

@MavAlerts

KYC : Yes, we have been granted by foundations in the past and are okay with the process.

SECTION 2: GRANT INFORMATION

Requested Grant Size: 6 000 USD.

Grant Breakdown: The grant will cover developer compensation, server and hosting costs, and ongoing maintenance and support for the GMX Analytics system.

Funding Address: 0xfA019D2A000fc2d3cbf8C1f6208f6aBfDF5A5347

Funding Address Characteristics: The funding address is a 2/3 multisig, used by ourtreasury, with private keys securely stored.

SECTION 3: GRANT OBJECTIVES AND EXECUTION

Objectives: GMX Analytics will support community engagement and attract new users to the GMX ecosystem by providing real-time analytics and data alerts. The primary objective is to increase active users and interactions within the GMX Analytics platform.

Key Performance Indicators :

- Number of active users on the GMX Analytics platform

- Interactions and engagements within the GMX community

- Increase in GMX Protocol adoption rate among new users

How will receiving a grant enable you to foster growth or innovation within the GMX ecosystem?

The grant will help us to develop and deploy the GMX Analytics system, providing data to the GMX community. It will help GMX's growth by attracting new users and increasing engagement.

Justification for the size of the grant: The grant size is justified based on the scope of the project, including development, deployment, and ongoing maintenance costs, ensuring the successful implementation of GMX Analytics.

- Developer compensation for the squad members involved in the project.

- Server and hosting costs for deploying and maintaining the analytics system.

- Ongoing maintenance and support to ensure the system's continuous operation and improvements.

Execution Strategy: We will execute the project by developing the GMX Analytics system as per the proposed roadmap. Resources will be allocated mainly to backend development and hostings. Regular updates will be provided on the GMX Forum thread, and bi-weekly program updates will be shared as agreed upon.

Grant Timeline: The project will follow the proposed timeline, with a detailed breakdown of tasks and milestones as outlined in the roadmap. The timeline ensures timely development, testing, deployment, and user feedback gathering.

- Week 1: Gather requirements, finalize technical specifications, and set up the development environment.

- Week 2: Implement data collection and processing components, integrate with GMX API, and develop the analytics and reporting functionalities.

- Week 3: Build the branding, incorporate visualizations, conduct rigorous testing, and address any bugs or issues.

- Week 4: Deploy the GMX Analytics system, monitor its performance, gather user feedback, and make necessary optimizations.

The first version of the system will be deployed on a Telegram channel for community and team testing, then the final version with the feedback will be deployed on Twitter [@GMXAlerts](#).

SECTION 4: PROTOCOL DETAILS

What date did you build on GMX?: We can start ASAP.

Protocol Performance: Our goal is not only to provide analytics and reporting for the existing GMX community but mostly to attract new users to the protocol. We believe in the importance of reaching a wider audience and introducing them to the benefits of the protocol. We will bring new users to the protocol by leveraging our analytics system and implementing its own marketing and engagement strategy. By aligning with the community's needs and preferences, we can make the analytics system as efficient and valuable as possible for GMX and its users, which is why we will work with the community and contributors by gathering feedbacks and consulting the users in the data choice and display.

We have worked with Velodrome and Maverick and gathered a community of 2000+ users in the first week.

Protocol Roadmap: The protocol will leverage smart contract data, APIs, governance information, transaction history, and other relevant metrics to generate meaningful reports and visualizations. The system will include features such as real-time analytics, market trend analysis, and governance updates. The team will consist of experienced developers skilled in Python and Vue JS/Typescript.

- Develop a real-time analytics system that covers key metrics, market trends, and governance updates.

- Implement data collection and processing components, integrating with GMX.

- Build an intuitive branding with visualizations to present the analytics and insights effectively.

- Conduct testing to ensure accuracy and reliability of the analytics system.

- Deploy the GMX Analytics system and gather user feedback for continuous improvements.

SECTION 5: Data and Reporting

Is your team prepared to create Dune Dashboards for your incentive program?: Yes, our team is well-equipped to create Dune Dashboards to track incentive program metrics and user interactions.

Does your team agree to provide bi-weekly program updates on the GMX Forum thread? Yes, we commit to providing regular bi-weekly program updates on the GMX Forum thread, including detailed progress reports and insights into user engagement metrics.

Does your team acknowledge that failure to comply with any of the above requests can result in the halting of the program's funding stream?: Yes, we acknowledge and understand the importance of complying with the requests to ensure the smooth funding flow for the program.

Thank you for reading our proposal! I am available if you have any question.