[ARFC] Onboard rsETH to Scroll V3 Instance

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ARFC updated with risk parameters 2025-01-30

Summary

This is an ARFC to onboard rsETH to the Aave V3 Scroll Instance allowing Aave users to supply rsETH as collateral. We propose these be added to wstETH E-mode. This proposal will be under Direct to AIP, as rsETH is already on other Aave Instances.

Motivation

In order to provide new opportunities for Aave users to carry out the popular strategies involving liquid staking tokens and liquid restaking tokens whilst also providing more options for upcoming incentive programs on Scroll, we propose the following:

- · Onboard rsETH to Scroll Instance.
- Create relevant E-Modes: wstETH/rsETH.

rsETH is a popular LRT tokens which have seen widespread usage on the Core and Prime Instances. We believe alongside an incentive program, this combination of LRT assets and E-Mode configurations is an opportunity to grow the TVL of the Scroll Instance. We expect that there will be relevant incentives with the next Scroll Sessions program, making this an ideal time to onboard these tokens.

Specification

rsETH will be onboarded to Scroll with relevant E-Modes created with wstETH.

Risk Parameters:

Yes

600

Supply Cap

Borrow Cap

Risk Parameters have been provided by Risk service providers during the ARFC phase and this ARFC has been updated

accordingly. 2025-01-30
Parameter
Value
Asset
wrsETH
Market
Scroll
Isolation Mode
No
Borrowable
No
Collateral Enabled

-
Debt Ceiling
-
LTV
0.05%
LT
0.10%
Liquidation Bonus
7.50%
Liquidation Protocol Fee
10.00%
Variable Base
-
Variable Slope1
-
Variable Slope2
-
Uoptimal
-
Reserve Factor
-
Stable Borrowing
Disabled
Flashloanable
Yes
Siloed Borrowing
Disabled
Borrowable in Isolation
No
E-Mode Category
wrsETH/wstETH
wrsETH/wstETH E-Mode on Scroll
Parameter
Value
Value
14.40

wrsETH

wstETH
Collateral
Yes
No
Borrowable
No
Yes
LTV
92.50%
-
LT
94.50%
-
Liquidation Penalty
1.00%

Useful Links

rsETH:

- KelpDAO's DApp
- GitHub Docs
- [ARFC] Add rsETH to Aave V3 Ethereum

Disclaimer

ACI is not directly affiliated with the issuers of the assets mentioned in this proposal and did not receive compensation for creating this proposal.

Next Step

- 1. Publish a standard ARFC, collect community & service provider feedback before escalating proposal to AIP.
- 2. Publish an AIP vote for final confirmation and enforcement of the proposal.

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