

# GMX Listing

Symbol: GMX

Token Address: 0xfc5a1a6eb076a2c7ad06ed22c90d7e710e35ad0a (Arbitrum)

Listing Chain: Arbitrum

GMX on GMX Listing

Summary: GMX (GMX), is the governance token of the GMX DAO which oversees the GMX Perpetual Exchange's smart contract and other activities of the DAO.

MCAP: \$303 million

Daily Volume: \$53 million

Coin Gecko Link: <https://www.coingecko.com/en/coins/gmx>

as on May 15, 2024

Status

- Chainlink has a Data Streams oracle live for GMX
- Chaos Labs has provided preliminary parameters for starting the market (updates to be done by security committee)
- Front end provisioning done but not deployed
- Native version of GMX token is available on Arbitrum
- Bridged version of GMX token is available on Avalanche (synapse)
- Move to Snapshot vote after forum discussion

Initial Recommended Parameters

<https://www.notion.so/chaos-labs/EXT-New-Asset-Listings-GMX-302749a810d84ccfbe8ce0abacb096e1>

Chaos Labs has provided recommendations for both a GMX-USD and a single asset GMX-GMX market.

Notes

- GMX single market without a GMX-USD market will mean that it won't be possible to trade in this market directly on the platform unless you already hold GMX, as no swap route would exist
- GMX-USD markets will likely lead to a trading of the GMX token in part moving to the GMX platform, potentially taking some volume away from the POL, but also potentially freeing up POL as well
- Deployment of a GMX market on Avalanche is only supportable after the integration of Chainlink Datastreams along with the GMX v2.1 deployment
- creation of GMX markets will allow the GMX token to potentially be more widely used to back select GMs.