

I apologize if this is the incorrect forum for this post, but since much of the recent discussion here seems to be about L2DAO, I figure this is the most appropriate location.

I am cross-posting this from the Arbitrum DAO Forum, where Optimism users attempted to pass a warning about the behavior of L2DAO and affiliates.

It has come to my attention that without a governance vote, any discussion, or even an announcement, the team elected to bridge 55 million NFTE, over half the supply, over to Ethereum mainnet. Over 20 million NFTE was placed in a Uniswap pool at an extremely low price. This diluted the circulating supply by over 100%. Different addresses then bought from the pool, bridged the NFTE to Optimism and Arbitrum, and sold into what little liquidity remains. This process was repeated again yesterday, until the liquidity on both L2s was effectively reduced to zero. Afterward, the dev-controlled LP was broken, taking the ETH used to buy tokens, then reopened without the ETH.

The team has offered no explanation for these events, and quite frankly I cannot think of any that would be satisfactory. I am now in agreement with this project's detractors: do not give grants to L2DAO, NFTEarth, or any other projects affiliated with this group. I say this as someone who has invested in NFTE.

Here are the two accounts involved in bridging NFTE to mainnet and creating uniswap liquidity:

[Ethereum \(ETH\) Blockchain Explorer](#)

[NFTEarth \(NFTE\) Token Tracker | Etherscan](#)

NFTEarth (NFTE) Token Tracker on Etherscan shows the price of the Token \$0.00, total supply 100,000,000, number of holders 73 and updated information of the token. The token tracker page also shows the analytics and historical data.

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