Proposal Name:

Use ApeCoin DAO Assets to Acquire All Listed Sappy Seals

Proposal Category:

Core: Ecosystem Fund Allocation

Abstract | Two or three sentences that summarize the proposal.

As the Web3 space continues to grow it is imperative ApeCoin DAO supports interoperability and scalability. By buying all listed Sappy Seals, we will be able to generate $PIXL for all members and grow into the Pixlverse Metaverse.

Motivation | A statement on why the APE Community should implement the proposal.

We should implement this proposal for the greater good of Web3. Currently APE, Yuga, and subsidaries are a siloed production, not supporting the greater good of Web3. For the brand to survive we need to be forward looking, and supporting builders across various ecosystems. There are currently only 121 Sappy Seals listed, out of 10000 total. Buying these and staking them will show we are interested in supporting and growing into other Metaverses, while also improving the public image of APE.

Rationale | An explanation of how the proposal aligns with the APE Community's mission and guiding values.

This DAO was formulated for the better good of Web3. What is better than supporting builders? The Pixlverse ecosystem is driven by the $PIXL earned from staking Sappy Seals. Buying them will provide us with passive earning as well as access into the ever growing and changing metaverse.

Specifications | A detailed breakdown of the platforms and technologies that will be used.

1. DexTools - to swap $APE to $ETH

2. Genie.xyz to buy all listed Sappy Seals

3. Sappyseals.io to stake our acquired seals.

Steps to Implement | The steps to implement the proposal, including associated costs, manpower, and other resources for each step where applicable.

1. Acquire 164,573 $APE

2. Swap the acquired $APE to $ETH

3. Using the $ETH, buy all available Sappy Seals

4. Stake acquired Sappy Seals

Timeline | Relevant timing details, including but not limited to start date, milestones, and completion dates.

This process can be completed within minutes of the proposal being approved.

Overall Cost | The total cost to implement the proposal.

164,573 $APE