



# VCU School of Business

## 2026 Richmond Macro Workshop

Virginia Commonwealth University

April 17-18, 2026

Friday, April 17

Session 1: Women and Marriage

9:00 – 10:30 AM

*Trapped in Purgatory? The Impact of Divorce Laws on Women's Welfare with Separation*

Presenter: **Paula Calvo**, Arizona State University

with Murat Iyigun and Jeanne Lafortune

*Gender Differences in Savings Over the Life-Cycle: The Role of Financial Literacy*

Presenter: **Marta Cota**, Nova SBE Lisbon

with Maria Frech, Marta Morazzoni, and Michael Tallent

Break: 10:30 - 10:45 AM

Session 2: Men and Marriage

10:45 – 12:15 PM

*Marriage and Work among Prime-Age Men*

Presenter: **Fang Yang**, Federal Reserve Bank of Dallas

with Adam Blandin and John Bailey Jones

*The Game of Life: An Economic Model of Gaming, Employment, and Family Formation*

Presenter: **Jeremy Greenwood**, University of Pennsylvania

with Effrosyni Adamopoulou, Tiago Cavalcanti, and Cezar Santos

Lunch: 12:15 - 1:15PM

## Keynote Address

1:15 – 2:15 PM

### **Topic TBD**

**Matthias Doepke**, London School of Economics

Break: 2:15 - 2:30 PM

## Session 3: Dual-Earner Households

2:30 – 4:00 PM

*Recent Trends in Labor Supply Decisions among Married Couples in the United States*

Presenter: **Nicole Simpson**, Colgate University  
with Seonyoung Park

*The Colocation Friction: Dual-Earner Job Search and Labor Market Outcomes*

Presenter: **Robert Ulbricht**, Boston College  
with Hanno Foerster

Break: 4:00 - 4:15 PM

## Session 4: Emerging Ideas

4:15 PM – 5:45 PM

*Fertility and Parental Careers: How Beliefs Shape Intra-household Choices*

Presenter: **Mariia Kovaleva**, London School of Economics

*The Fertility, Marriage, and Gender Equality Quandary*

Presenter: **Anson Zhou**, University of Hong Kong

*Product Market Power as a Labor Distortion: the Case of Home Production Substitutes*

Presenter: **William Jungerman**, UNC Chapel Hill  
with Stanislav Rabinovich and Bailey Sanders

*Welfare Programs and the Time Allocation, Savings, and Child Quality of Single-Mother Families*

Presenter: **Zhixiu Yu**, Louisiana State University

6:30 PM: Conference Dinner (location TBD)

Saturday, April 18

Session 5: Lifecycle Financial Decisions

9:00 AM – 10:30 AM

*Declining Defined Benefit Plan Inclusion and the Impact on Savings and Retirement Decisions*

Presenter: **Rosemary Kaiser**, Rutgers University  
with Xiaohui Sun and Yang Xuan

*Family Transfers and Consumption Insurance: A Lifecycle Model*

Presenter: **Daniel Barczyk**, McGill University  
with Sean Fahle and Matthias Kredler

Break: 10:30 - 10:45 AM

Session 6: Education Quality and (Mis)allocation

10:45 AM – 12:15 PM

*On Expanding Public Funding of Selective Colleges*

Presenter: **Oksana Leukhina**, Federal Reserve Bank of St. Louis  
with Lutz Hendricks and Tatyana Koreshkova

*Educational Competition, Mental Health, and the Allocation of Human Capital: A Macroeconomic Analysis*

Presenter: **Lichen Zhang**, University of Hong Kong  
with Shijun Gu

Lunch 12:15 - 1:15 PM

Keynote Address

1:15 PM – 2:15 PM

*Population Aging and the Market for Higher Education: Implications for Public Finance  
(with Alexander Ludwig and Irina Popova)*

**Dirk Krueger**, University of Pennsylvania

Break: 2:15 PM – 2:30 PM

Session 7: Families and Education  
2:30 PM – 4:00 PM

*Structural Change and Family Investments in Children*

Presenter: **Chaoran Chen**, York University  
with Ying Feng, Dennis Tao Yang, and Xiaodong Zhu

*Parents, Patience, and Persistence: A Novel Theory of Intergenerational College Attainment*

Presenter: **Guillaume Vandenbroucke**, Federal Reserve Bank of St. Louis  
with David L. Fuller

Break: 4:00 PM – 4:15 PM

Session 8: Emerging Ideas  
4:15 – 5:45 PM

*The Boy-Girl Gradient in High School Completion: A Historical Perspective*

Presenter: **Anne Hannusch**, University of Bonn

*Health and Business Cycles in General Equilibrium*

Presenter: **Grey Gordon**, Federal Reserve Bank of Richmond  
with Thorsten Drautzburg, Pablo Guerron Quintana, and Alexey Khazanov

*Children's Time Use Across Space and Time: Implications for Human Capital and Growth*

Presenter: **Daniela Vidart**, University of Connecticut  
with Xiao Ma

*The Direction of University Research and Teaching*

Presenter: **Damien Capelle**, International Monetary Fund  
with Titan Alon and Kazushige Matsuda

6:00 PM: Adjourn

## Official Participants

(as of February 24, 2026)

**Christopher Herrington**, Virginia Commonwealth University (Organizer)

**Minchul Yum**, Virginia Commonwealth University (Organizer)

**Benjamin Bridgman**, Bureau of Economic Analysis

**Kathrin Ellieroth**, Colby College

**Daisoon Kim**, North Carolina State University

**Paul Ko**, Swarthmore College

**David Koll**, International Monetary Fund

**Urvi Neelakantan**, Federal Reserve Bank of Richmond

**Cezar Santos**, Inter-American Development Bank

**Jacob Shepard**, Arizona State University

**Oliko Vardishvili**, University of California, Irvine

**Russell Wong**, Federal Reserve Bank of Richmond