

NOTE: Directions and files for download assume you are working with Microsoft Excel™ because that software is what the university provides to all students, faculty and staff. However, I encourage you to consider using the alternative and “Open Source” spreadsheet software made by Apache called [OpenOffice Calc](#). Getting all of these activities converted into both platforms is a goal of mine. Any assistance would be appreciated.

Goal for this activity: Students will learn to calculate total revenue, marginal revenue, total cost, marginal cost, and profit for a perfectly competitive firm. They will use this information to determine the profit-maximizing level of output (quantity).

The directions and questions for this activity are on the attached pdf document. Please download and read carefully!

If you need help setting up the document, a template for the Excel tabs (in the form of an Excel spreadsheet) can be downloaded as well. It has some of the information pre-filled. The rest you must do to meet the goal for the activity.

As always, be sure to answer the questions and submit your completed work in the form of a spreadsheet document.