

LumenPay

A brand new way
to pay employees



Problems

Employers and companies often have a hard time paying salary to their employees in a synched and secure way



Global payments

With COVID-19, Most companies have resorted to work remotely from varoius locations. Wire trasfer tends to be slow and one cannot verify their transactions.



Banks intermediating

The presence of intermediary banks involved in international transactions which cause the recipient to receive less cash than the amount sent



Delayed Payment

Payments take time to get cleared by the emplyer's bank and the recipient's bank

Solutions

Creating a crypto payroll software where employers can pay wages using cryptocurrency

01

Simplified Cross-border payments

LumenPay will eliminate delays caused by banks clearing transactions with the employee's bank. Payments will be faster and transparent and verifiable in the blockchain.

02

Security

Every transaction on LumenPay is recorded on the public ledger ensuring payments are secure on the blockchain.

03

No volatility with stablecoins

With LumenPay, one does not need to pay capital gains tax

04

Empowers domestic workforce

Companies can still pay their domestic employees with crypto which allows them to invest in other crypto assets

Impact

Payments made by employers will be 96% faster due to reduced delays and fees to be paid will be lowered by 75%



\$10,000 PAYMENT FROM CUSTOMER IN USA TO KENYA					
WIRE TRANSFER			DIGITAL CURRENCY		
<i>*While using Wise rates</i>			<i>*While using LumenPay</i>		
Exchange rate - 112.350 KES			Fee for recipient to exchange BTC for USD and		
Transfer fee - 90.32 USD			Fee for sender to initiate transaction - 0.000004 USD		
Recipient gets - 1,113,353 KES			Recipient gets - 1,124,500 KES after 1 hour		
1-2 days later					

Our Target Market

The main targets are individuals and companies



Individuals

Freelancers that want to be paid for their services from global companies



Companies

Companies that want to pay their international and domestic employees faster and at a cheaper rate

Market Size in Africa

\$1 Billion

TOTAL AVAILABLE MARKET FROM AN
ESTIMATE OF 400 COMPANIES



Direct Competitors

Deel

Bitwage

Papaya Global

Indirect Competitors

Paypal

Western Union

Wise



Competitive Advantages

01

Community-Based

Can be used by small start-ups that would like to use crypto as a payment method

02

Intergrated to local mobile providers

Wallets can be intergrated to Mpesa and Airtel Money

03

Ease of use

Sign up, and send money to your employees. Users can also check their balances

04

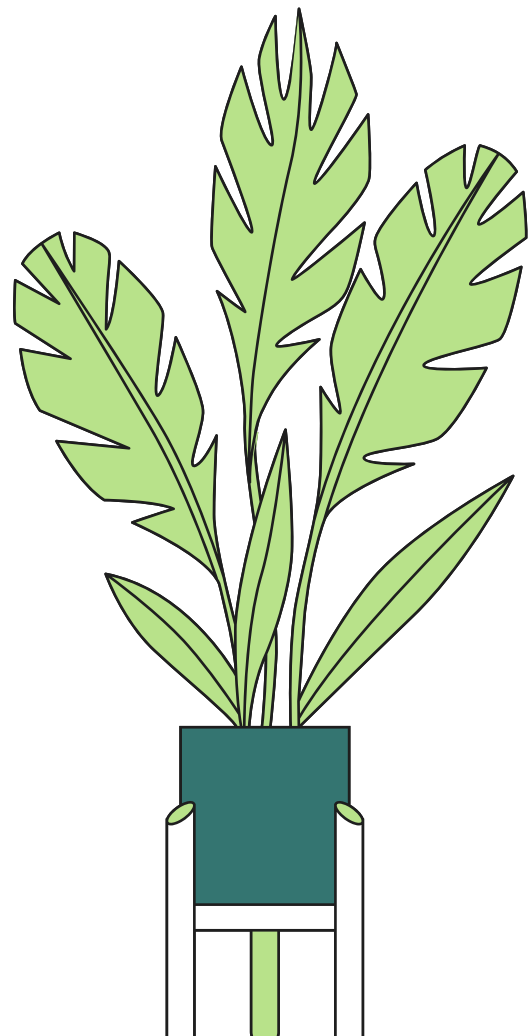
Early to the market

There are currently no competitors in the African space focusing solely on a payroll system using Crypto.

Competitor Approach

No fees

Signing up and always will be,
100% free of charge.



LumenPay

Pay your employees or get paid working from anywhere in Africa

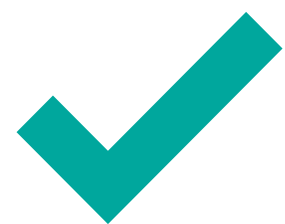
Eliminate costs & compliance barriers when paying your employees across the region

Try Free Demo

Activate Windows
Go to Settings to activate Windows.

Flow

Demo



LAUNCH THE
WEBSITE AND
WALLET

02

FUNCTIONALITY TO
ADD EMPLOYEES
ONTO THE PAYROLL

03

DEPOSITING AND
WITHDRAWING
MONEY ONTO THE
ACCOUNTS

04

BULK PAYMENT

Next Steps



Asante sana

LumenPay by Team 3