

## GDP Accounting: Extended Example

### Ford Motor Co.

	Item	Value (in thousands)
Sales:	cars to consumers	1000
	trucks to sheet metal company	100
Outlays:	tires	250
	sheet metal	200
	wages	500
	dividends	150

### Goodyear Tires

	Item	Value (in thousands)
Sales:	to Ford	250
	to consumers	50
Outlays:	imported rubber	100
	new furnace	75
	wages	125

### Spock Furnaces, Inc.

	Item	Value (in thousands)
Sales:	to Goodyear	75
Outlays:	sheet metal	30
	wages	20
	property rental	25

### Long Island City Sheet Metal

	Item	Value (in thousands)
Sales:	to Ford Motor and Spock Furnaces	230
	exports to Canada	50
Outlays:	trucks	100
	wages	150
	dividends	30

Please complete the following two tables...

**Compute GDP by value added in each industry:**

Ford	Goodyear	Spock	LIC	GDP

**Compute GDP by payments to labor and capital:**

	Ford	Goodyear	Spock	LIC	GDP
Payments to labor					
Payments to capital					
Total					

**Do NOT** complete this table until asked...

**Compute GDP by expenditure:**

GDP	C	I	G	X	M