1) Let f(s, v) be the function solving the problem.

$$f(s,v) = \min(f(s-1,270), f(s-1,270-c_s) + v_s)$$

We can see that this problem is just the minimization variant of the knapsack problem if we restate the algorithm as follows:

Minimize
$$\sum_{s=1}^{|S|} c_s x_s$$

Subject to
$$\sum_{s=1}^{|S|} v_s x_s \ge 270$$
 and $x_s \in (0,1)$

We can prove the correctness using proof by induction.

Base case:
$$f(s, 0) = f(0, v) = 0$$

Induction step: When we compute f(s',v') where v' > v and s' > s, we already have f(s-1,v') and $f(s'-1,v'-c_s)$ computed correctly. The algorithm only has to considering the current item s either not added to the knapsack, represented by f(s-1,270), or added to the knapsack, represented by $f(s-1,270-c_s) + v_s$. Therefore, the computed value for f(s',v') would be correct.