

Table 1. Properties and dimensional ranges of ‘organisational risk propensity’.

| Properties | Description | Dimensional range |
|----------------------|--|--------------------------------|
| Risk approach | Extent to which risks are managed proactively | ‘crisis’↔‘planned’ |
| Risk horizon | Timescales for risk events | ‘short term’↔‘long term’ |
| Management style | Level of management intervention | ‘micro’↔‘macro’ |
| Degree of regulation | Level of regulation (particularly in the external environment) | ‘regulated’↔‘unregulated’ |
| Risk encouragement | Level of support for risk taking | ‘cautious’↔‘copious’ |
| Risk perspective | How risks are viewed | ‘negative’↔‘positive’ |
| Risk reviews | How frequently risks are updated | ‘static’↔‘dynamic’ |
| Risk rhetoric | Risk language and labels | ‘indirect’↔‘direct’ |
| Risk rewards | Incentives for risk taking | ‘non-existent’↔‘proportionate’ |
| Risk ownership | Individual ownership of risks | ‘forced’↔‘voluntary’ |