



WHITEPAPER

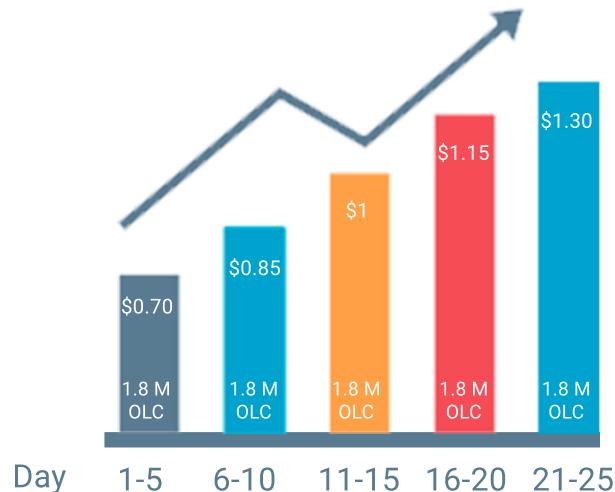
Whitepaper. Rev. 1.1



INTRODUCTION OF OLENCOIN

Olencoin Inherits and develops the Bitcoin cash (BCH) technology platform, with open source p2p accelerates all transactions quickly, minimises risk, enhances high security and does not involve any third party. Olencoin has a clearly transparent development roadmap, All Olencoin wallet versions will be fully up to date where users can secure their wallets and trade seamlessly on trading platforms.

Our trading uses blockchain technology to ensure all investors enjoy safe and secure processing on our stable platform, our decentralised platform does not involve any third party involvement thus allowing transparent transactions between investors. we utilise the bitcoin cash (BCH) blockchain.



State target price by february 2018 is 50\$.

2 WHAT IS OLENCOIN?

Olencoin is an open source ,peer to peer,lending platform developed by industry experts in europe(UK),AND ASIA (vietnam).Olencoin is a global payment network that is fully decentralized without any central bank which enables people to store and invest thier wealth in a digital currency and earn a substantial return on investment

It is a form of digital public money created by complex mathematical computations and validated by millions of computer users (blockchain technology).You can store olencoin on your computer drive ,hardware wallet ,smart phone or somewhere in the cloud.

Olencoin transfer system is convenient and easy to use .The transfer of funds can be done anywhere in the world within seconds olencoin protects your transaction history and wallet contents from prying eyes,whilst leaving publicly accessible transaction hashes available for technically discerning to authenticate transactions hereby making the transaction of olencoin safe and anonymous.

once You own olencoins,they behave like physical gold coins,they possessvalueand can be traded like stocks in popular exchanges.In the future you will be able to purshase goods and services.

Bitcoin has proven that a peer to peer electronic cash system can indeed work and fufill payments processing without requring trust or a central limit.However,for an entire electronic economy to be based on a fully decentralised ,peer-to-peer solution, it must be able to do the following.

- I. Process transactions securely,quickly, and efficiently,at the rate of thousands per hour or more,provide incentives for people to participate in securing the network ,scale globally with a minimal resource footprint,
- II. Offer a range of basic transaction types that launch cryptocurencies past the core feature of payment system alone,
- III. Provide an agile architecture that facilitates the addition of new core features ,and allows for the creation and deployment of advanced applications and
- IV.To run on a broad range of Devices ,including mobile phones.

3

TECHNICAL SPECIFICATIONS

TYPE	POW/POS HYBRID BLOCKCHAIN
PoW Algorithm	Scrypt
PoW Block Reward	2 OLC
Block time	120 Seconds
Difficulty Retarget	Every Block
PoS Reward	10% Monthly For The First 6 Months
PoS Maximum Staking Time	Unlimited
Coinbase Maturity	15 Blocks
Max Supply	25 Million OLC
Coin Premined	9 Million OLC

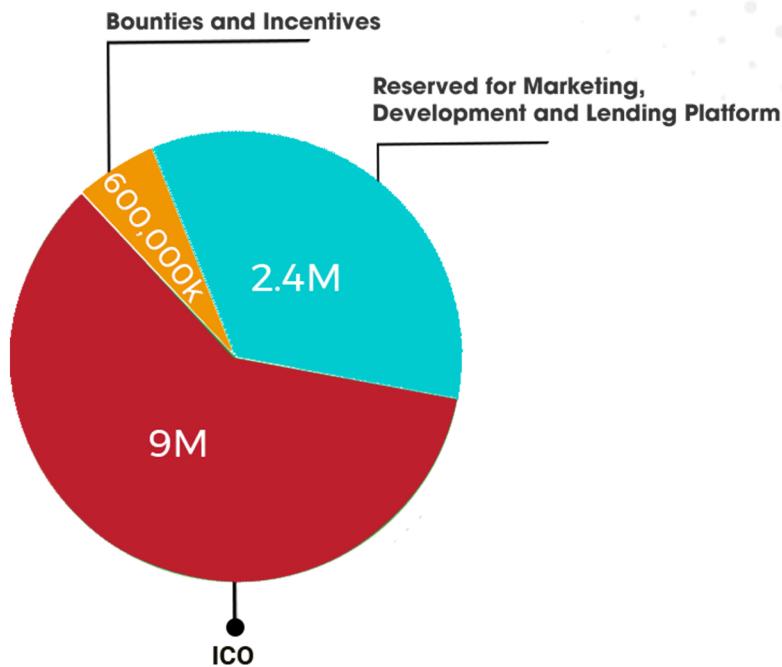
WHY INVEST IN OLENCOIN?

Cryptocurrencies are at its beginning. Imagine if you had the opportunity to invest in Facebook, Google at its beginning, you would be millionaire by now. It's not a coincidence that Goldman Sachs (the most famous investment bank in the world) is building a trader team on cryptocurrencies.

Cryptocurrencies give you a great opportunity to invest in a field that is revolutionizing the world. Those who invest very early will likely be very successful, like the ones who did with Internet companies.

4

ICO STRUCTURE



Olencoin crowdfunding round will be launched on December 20th, 2017, which will feature the public sale of OLENCOINS. The maximum supply of coins will be 9 million and they will be available at the rate of 0.70 USD per 1 Olencoin. Discount rates will be applied for early participants: 30% for the first 3 days, 20% for the second 3 days, 10% for the third 3 days and . After 30 days, the crowdsale will end. The coins sold will be distributed to the registered wallet addresses of the participants within three days. During the ICO, the minimum purchase amount per user is 50 OLC. The maximum purchase amount per user is 50,000 OLC.

VISION

OLENCOIN (OLC) aims to create a lending platform built on trust and reputation with the bitcoin cash (BCH) ecosystem. OLENCOIN(OLC) contributes to redifining the core trends of cryptocurrency in the present and future to generate positive changes in the way crypto is viewed and admitted in the next 5 to 10 years.

5

WHY OLENCOIN IS DIFFERENT

Olencoin is an ambitious project, Relative to current ICOs ,MLMs,Olencoin Helps to create a level playing field with great advantages

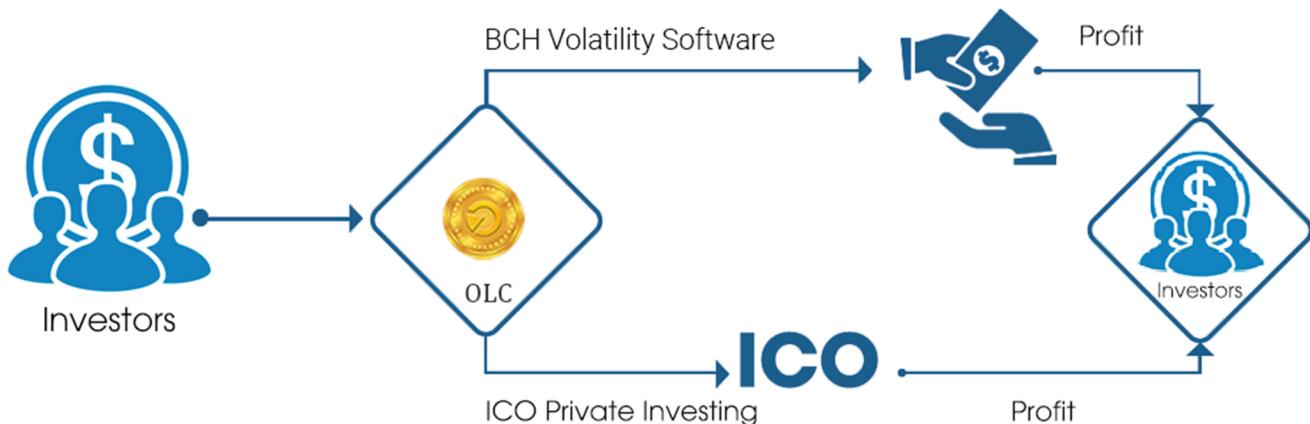
- ✓ Olencoin uses a real trading bot to get profits from price fluctuations on the bitcoin cash (BCH) which is the second to highest market cap, and has capital protection plans to ensure the system will run smoothly and effectively.
- ✓ Coin holders will receive interest payments based on the performance of Olencoin investments, with the payout terms explained in greater depth in the following pages.
- ✓ Reliable Technical Protection : Technological issues is our top priority to protect capital & Investors from any cyber attack, instant Support; Every request gets a response with good support.
- Transparent Investment Opportunities: Lending of coins will start immediately after the ICO duration.
- ✓ OLENCOIN internal exchange will commence soon before the external exchange. (on Bittrex, Poloniex and coinexchange).
- ✓ Better bounty program with a high income up to 30% from purchased coins.
- ✓ Strong International Community: investors & supporters come from multiple countries spread across the world.

6

OLENCOIN INVESTMENT OPPORTUNITY

Four investment opportunities of OLENCOIN (OLC) would bring substantial interest to people who invest their wealth in it to receive interest on the balance in return for helping maintain the security of the network.

LENDING PROGRAM



MONTHLY INTEREST RATE UPTO 42%

LENDING AMOUNT	INTEREST(ACRUED DAILY)	CAPITAL BACK
\$100 - \$1000	Daily variation rate	After 299 days
\$1001 - \$5000	Daily variation rate + 0.10%	After 239 days
\$5001 - \$10000	Daily variation rate + 0.20%	After 179 days
\$10001 - \$25000	Daily variation rate + 0.25%	After 119 days
\$25001+	Daily variation rate + 0.35%	After 89 days

7 ADVANTAGES

- ✓ Very low risk,no tax,flexibility : due to the safeguardsin place ,lending is viewed as nealry risk free automated working without thierd party,no tax included.
- ✓ Good potential returns ,profit up to 42% : lending olencoins provide a good potential return ,up to 42% per month.
- ✓ Reinvestment,daily interest rate increase : 0.90%-1.9% daily interest rate.Returning the initial capital at the end of term,along with interest,to reinvest and get more profits.

This is a very exciting & safe alternative for passive investors,All interest & capital can be reinvested back into the lending platform to gain much more profit.

STAKING COIN FOR PROFIT

You can simply stake your olencoin in the wallet to earn new Coins. This is based on the Proof-of-Stake (PoS) mechanism. It happens with a miner locking up an amount of their coins in his wallet to verify a block of transactions. The cryptographic calculations in PoS are simpler than those in PoW: you only need to prove you own a certain percentage of all coins available.

LOCKING PERIOD	DAILY INTEREST BOOST
+ 30 Days	+ 0.02%
+ 60 Days	+ 0.05%
+ 120 Days	+ 0.10%

8 TRADING OPPORTUNITY

OLC trading brings huge profits to investors, it a highly lucrative investment opportunity.

Key advantages :

- ✓ OLC internal Exchange OLC owners can join internal exchange early to trade seamlessly after OLC finishes
- ✓ High leverage : Anyone can get involved and trade 24/7 with the right strategies you can regularly profit from price volatility.
- ✓ Security, Free trading without third-party ; there is no impact from geopolitical influence, country specific inflation or interest rates.
- ✓ Fast & low cost : Start trading OLC and earning money ,you just need a few steps

OLENCOIN trading services wil be available after OLC listing on internal & external exchanges

BOUNTY/AFFILAITE PROGRAM

Olencoin project offers one of the most generous Affiliate Programs in the industry. ICO Affilaite bonus 6% is credited on affiliate e wallet and can be withdrawn via bitcoin (btc) upon request We focus on building and maintaining a true partnership with each of our promoters and leaders and improve our mutual success. If you're a highly-achieved promoter/leader, please send us an email to info@olencoin.co to discuss about what we can offer for you.

LEVEL	LENDING PROGRAM BONUS	PLATINUM AFFILIATE BOOST
1	8%	
2	4%	
3	2%	SEE BELOW
4	1%	
5	1%	

LEVEL	ICO AFFILIATE BONUS	PLATINUM AFFILIATE BOOST
1	6%	SEE BELOW

9 ROADMAP



10 Q & A

Q: What is Cryptocurrency?

A: A digital currency in which encryption techniques are used to regulate the generation of units of currency and verify the transfer of funds, operating independently of a central bank. The first cryptocurrency to be created was Bitcoin back in 2009. Today cryptocurrencies have become a global phenomenon known to most people. While still somehow geeky and not understood by most people, banks, governments and many companies are aware of its importance.

Q: What Is Bitcoin Cash?

A: 1) Bitcoin cash (BCH), like its predecessor bitcoin (BTC), is a peer-to-peer electronic payment system that is supported by blockchain technology and decentralized network of computers. The cryptography-based system processes, verifies and records electronic payment transactions without relying on trusted third parties such as financial institutions.

2) Bitcoin cash lowers transaction costs by removing third parties who mediate disputes between buyers and merchants.

3) It decreases fraud by requiring security protocols such as proof-of-work and digital signatures that are verified on a publicly-distributed ledger known as blockchain.

4) Bitcoin cash was created on August 1, 2017 after a hard-fork split from bitcoin. BCH features a block size limit of 8 megabytes (MB) compared to bitcoin's 1 MB. The 8 MB block size limit enables BCH miners to process more transactions on the payment network. Proponents argue that BCH's larger block size leads to faster transactions, lower fees and improved scalability.

5) Bitcoin cash is not backed by any government or central bank.

Q: What is Bitcoin?

A: Bitcoin is a popular digital currency, created and stored electronically. It's not centrally controlled, nor are bitcoins printed; instead, bitcoins are made by people and businesses through software that solves mathematical problems. Bitcoins belong to a growing category of digital money called cryptocurrency.

Q & A

Q: Is Bitcoin Anonymous?

A: Bitcoin transactions are not tied to any personal information which allows users to protect their privacy. However, since all Bitcoin transactions are public knowledge and permanently on the blockchain, other users can see the activity associated to a particular wallet address—hence not being 100% anonymous. It is highly recommended to only use Bitcoin addresses once to avoid your identity being revealed either through a specific purchase or other means.

Q: What is the Blockchain?

A: The blockchain, is a huge, shared public ledger where the entire Bitcoin network is situated. All verified transactions are added to the Blockchain, where everyone can see information pertaining to Bitcoin wallets and verify their balances.

Q: Why use Bitcoin?

A: There are many advantages to using Bitcoin, many of which include:

Quick, Easy and Convenient - You can send and receive bitcoins anywhere in the world at any time in a matter of a few minutes.

Low Fees – Normally, the fees for Bitcoin transactions are very small. Bitcoin fees can fluctuate due to the dynamic fee market. In addition, some wallets will also allow you to pay a fee you're willing to spend. With higher fees, you'll get faster confirmation of your transactions.

Secure – When using Bitcoin, users remain in control of their transactions. You're also protected from identity theft since Bitcoin payments can be made without personal information associated with the transaction.

Transparent - All Bitcoin transactions are fully available on the blockchain for anybody to verify and use in real-time.