

Calibre Financial Index Fund

Investor Shares

Overview

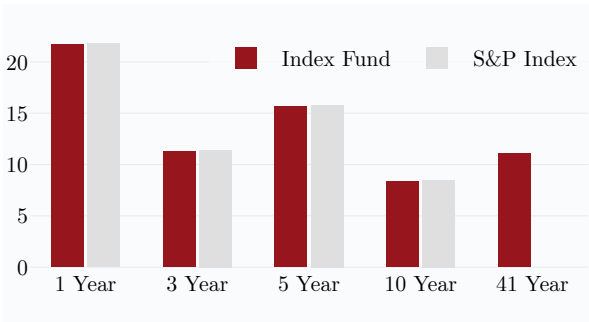
Product Summary

As the industry’s first index fund for individual investors, the Index Fund is a low-cost way to gain diversified exposure to the U.S. equity market. The fund offers exposure to of the largest U.S. companies, which span many different industries and account for about three-fourths of the U.S. stock market’s value. The key risk for the fund is the volatility that comes with its full exposure to the stock market. Because the Index Fund is broadlydiversified within the large-capitalization market, it may be considered a core equity holding in a portfolio.

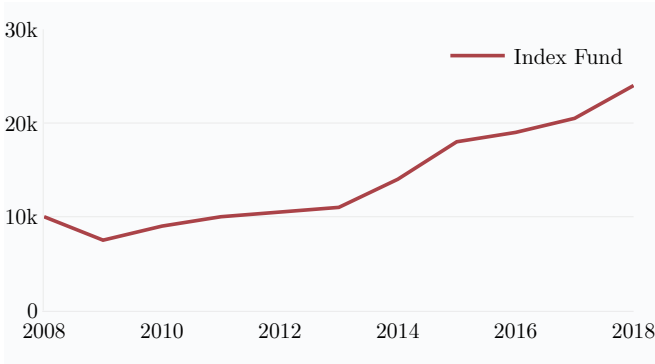
Fund Facts

Asset Class	Domestic Stock - General
Category	Large Blend
Expense ratio as of 04/27/2017	0.14%
Minimum investment	"\$3,000"
Fund number	0040
Fund advisor	Equity Index Group

Average Annual Performance



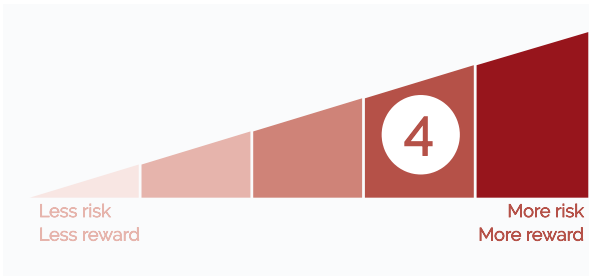
Hypothetical Growth of \$10,000



Price & Performance (%)

Price as of 02/27/2018	\$254.07	None
Change	-\$3.23	-1.26%
SEC yield	1.67%	B

Risk Potential



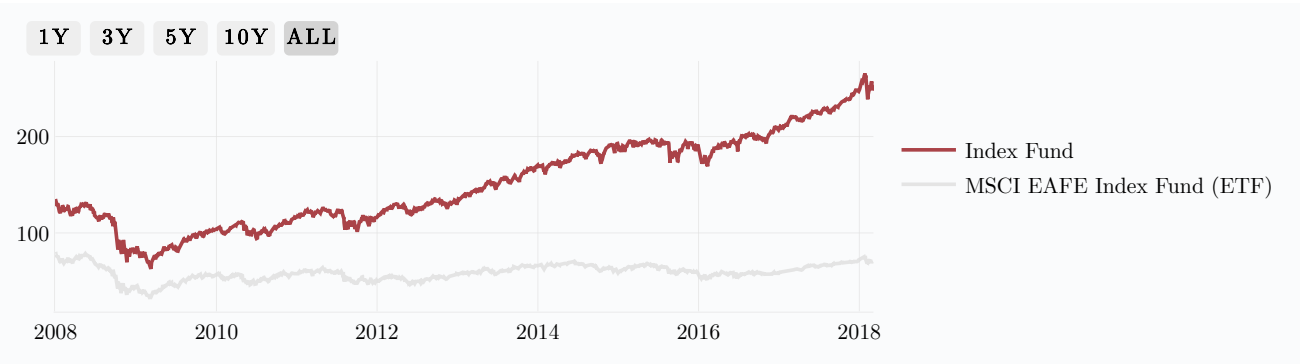
Current Prices

Price as of 02/27/2018	\$254.07	
Change	-\$3.23	-1.26%
SEC yield	1.67%	
52-week high 01/26/2018	\$265.42	
52-week low 04/13/2017	\$215.11	
Range	\$50.31	23.39%

Historical Prices

02/28/2018	\$251.27
02/27/2018	\$254.07
02/26/2018	\$257.30
02/23/2018	\$254.29
02/22/2018	\$250.26

Performance



Average annual returns--updated monthly as of 02/28/2018

	1 Year	3 Year	5 Year	10 Year	Since Inception 08/31/1976
Index Fund	16.94%	11.00%	14.57%	9.60%	11.12%
S&P Index*	17.10%	11.14%	14.73%	9.73%	—

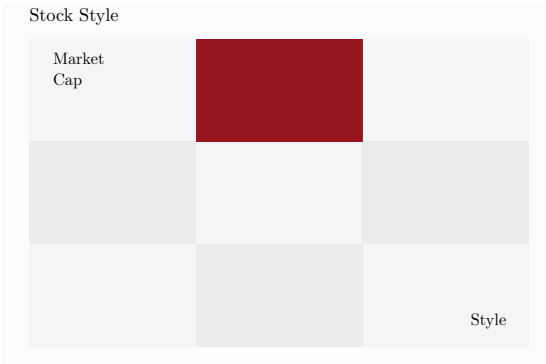
After-tax returns--updated quarterly as of 12/31/2017

	1 Year	3 Year	5 Year	10 Year	Since Inception 08/31/1976
Index Fund	—	—	—	—	—
Returns before taxes	21.67%	11.26%	15.62%	8.37%	11.11%
Returns after taxes on distributions	21.15%	10.75%	15.10%	7.95%	—
Returns after taxes on distributions and sale of fund shares	12.64%	8.71%	12.51%	6.75%	—
Average Large Blend Fund	—	—	—	—	—
Returns before taxes	20.44%	9.70%	14.24%	7.61%	—
Returns after taxes on distributions	—	—	—	—	—
Returns after taxes on distributions and sale of fund shares	—	—	—	—	—

Recent investment returns

	YTD as of 03/05/2018	YTD as of 02/28/2018	Previous Month 02/28/2018	3M Total as of 02/28/2018
Index Fund	2.09%	1.81%	−3.69%	2.93%
S&P Index*	—	1.83%	−3.69%	2.96%

Portfolio



The Index Fund seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks.

Learn more about this portfolio's investment strategy and policy.

Equity characteristics as of 01/31/2018

	Index Fund	S&P Index
Number of stocks	507	505
Median market cap	\$105.4 billion	\$105.4 billion
Price/earnings ratio	23.9x	24.3x
Price/book ratio	3.3x	3.3x
Return on equity	16.1%	16.1%
Earnings growth rate	9.9%	8.9%
Foreign holdings	0.1%	—
Turnover rate (as of fiscal year end December)	4.1%	—
Short-term reserves	0.0%	—
Fund total net assets	\$421.1 billion	—
Share class total net assets	\$29.0 billion	—

Equity sector diversification

	Index Fund as of 01/31/2018	S&P Index as of 01/31/2018
Consumer Discretionary	12.60%	12.60%
Consumer Staples	7.90%	7.90%
Energy	6.00%	6.00%
Financials	14.90%	14.90%
Health Care	13.90%	13.90%
Industrials	10.30%	10.30%
Information Technology	24.20%	24.20%
Materials	2.90%	2.90%
Other	0.00%	—
Real Estate	2.70%	2.70%
Telecommunication Services	1.90%	1.90%
Utilities	2.70%	2.70%

Expenses

	Expense Ratio
Index Fund	0.14%
Average expense ratio of similar funds*	0.99%

Minimums

	Initial Minimum	Additional Investments
General Account	"\$3,000"	\$1
UGMA/UTMA	"\$3,000"	\$1
IRA	"\$3,000"	\$1
Education savings account	"\$2,000"	\$1



Distributions

Distributions for this fund are scheduled quarterly.

Dividend and capital gains distributions

Distribution Type	Most Recent Distribution	Record Date	Reinvest Date	Payable Date	Reinvest Price	Distribution Yield	SEC Y
Dividend	\$1.12620	12/21/2017	12/22/2017	12/26/2017	\$247.63	—	1.77%
Dividend	\$1.12900	09/18/2017	09/19/2017	09/20/2017	\$231.32	—	—
Dividend	\$0.96000	06/21/2017	06/22/2017	06/23/2017	\$224.71	—	—
Dividend	\$0.96100	03/20/2017	03/21/2017	03/22/2017	\$216.27	—	—
Dividend	\$1.25400	12/20/2016	12/21/2016	12/22/2016	\$208.90	—	—
Dividend	\$0.85200	09/09/2016	09/12/2016	09/13/2016	\$199.17	—	—

Realized/unrealized gains as of 01/31/2018

Realized capital gain/loss	-\$0.60	Unrealized appreciation/depreciation	\$107.02
Realized capital gain/loss as a % of NAV	-0.23%	Unrealized appreciation/depreciation as a % of NAV	41.02%
Fiscal year end	12/31/2018		
