

Form **990-EZ****Short Form**
Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$1,000,000 and total assets less than \$2,500,000 at the end of the year may use this form.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2008**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service**A For the 2008 calendar year, or tax year beginning January 1, 2008, and ending December 31, 20 08****B Check if applicable:**

- ☐ Address change
☒ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**Best Little Rabbit, Rodent & Ferret House dba Rabbit Meadows**

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite

14317 Lake City Way NE

City or town, state or country, and ZIP + 4

Seattle, WA 98125**D Employer identification number****91 1873550****E Telephone number****(425) 836-8925****F Group Exemption**

Number . . . ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).****G Accounting method:** ☐ Cash ☒ Accrual
Other (specify) ▶**I Website:** ▶ **www.RabbitMeadows.org****H Check** ☐ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**J Organization type** (check only one)— ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K Check** ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$1,000,000 or more, file Form 990 instead of Form 990-EZ** ▶ \$ **149,285****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	39,745
	2	Program service revenue including government fees and contracts	2	12,824
	3	Membership dues and assessments	3	0
	4	Investment income	4	0
	5a	Gross amount from sale of assets other than inventory		
	5b	Less: cost or other basis and sales expenses		
	5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) (attach schedule)	5c	0
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here <input type="checkbox"/>		
	6a	Gross revenue (not including \$ of contributions reported on line 1)	6a	6,713
	6b	Less: direct expenses other than fundraising expenses	6b	0
Expenses	6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	6,713
	7a	Gross sales of inventory, less returns and allowances	7a	90,003
	7b	Less: cost of goods sold	7b	56,386
	7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	33,617
	8	Other revenue (describe ▶)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8.	9	92,899
	10	Grants and similar amounts paid (attach schedule)	10	
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	32,929
	13	Professional fees and other payments to independent contractors	13	
Net Assets	14	Occupancy, rent, utilities, and maintenance	14	26,404
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe ▶ attached)	16	50,011
	17	Total expenses. Add lines 10 through 16	17	109,344
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(16,445)
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	21,272
	20	Other changes in net assets or fund balances (attach explanation)	20	9,409
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	14,236

Part II Balance Sheets. If Total assets on line 25, column (B) are \$2,500,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	4,385	1,417
23 Land and buildings	189,000	196,414
24 Other assets (describe ▶ Inventory \$4,311 - Prepaid expense \$1,600)	17,758	5,911
25 Total assets	211,143	203,742
26 Total liabilities (describe ▶ attached)	189,871	189,506
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	21,272	14,236

Expenses

(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

28	Spay/Neuter & veterinary services: All rabbits & guinea pigs are spayed or neutered prior to adoption. (Rats are altered when funds permit.) Rescued animals also frequently require veterinary care for abscesses, amputations and numerous diagnostic testing.		
	(Grants \$ -0-) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	24,604
29	Animal rescue-Sanctuary & Adoptions: We cared for 438 animals during 2007. 183 rabbits & g.pigs were accepted into our adoption systems. 48 rabbits came into our feral sanctuary. Appx. 200 rabbits were living in our feral sanctuary (+48 new). Rodents include g.pigs, rats, hamsters, mice, degus, etc.		
	(Grants \$ -0-) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	69,260
30	Education & animal welfare: We provide education to individual families to help them decide the right species for their family. We take the opportunity to educate when people purchase supplies or board their animal with us. We run a yahoo list called Housebun with 1,700+ members.		
	(Grants \$ -0-) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	10,597
31	Other program services (attach schedule) <input type="checkbox"/>		
	(Grants \$) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32	Total program service expenses (add lines 28a through 31a) <input type="checkbox"/>	32	104,461

(a) Name and address

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part VI.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	✓
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	34	✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or section 6033(e) notice, reporting, and proxy tax requirements?	35a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	✓
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," complete applicable parts of Schedule N	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a		
b Did the organization file Form 1120-POL for this year?	37b	✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved 38b		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9 39a		
b Gross receipts, included on line 9, for public use of club facilities 39b		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ <u>-0-</u> ; section 4912 ▶ <u>-0-</u> ; section 4955 ▶ <u>-0-</u>		
b Section 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," complete Schedule L, Part I	40b	✓
c Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ <u>-0-</u>		
d Enter amount of tax on line 40c reimbursed by the organization ▶ <u>-0-</u>		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e	✓
41 List the states with which a copy of this return is filed. ▶		
42a The books are in care of ▶ <u>Sandi Ackerman</u> Telephone no. ▶ <u>(425) 836-8925</u>		
Located at ▶ <u>PO Box 3242 (8311 252nd Ave NE,) Redmond, WA</u> ZIP + 4 ▶ <u>98053-7777</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	✓
If "Yes," enter the name of the foreign country: ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	✓
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	✓
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	✓

Part VI Section 501(c)(3) organizations only. All section 501(c)(3) organizations must answer questions 46–49 and complete the tables for lines 50 and 51.

- 46** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **46** ☐ **Yes** ☒ **No**
- 47** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47** ☐ **Yes** ☒ **No**
- 48** Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** ☐ **Yes** ☒ **No**
- 49a** Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ **Yes** ☒ **No**
- b** If "Yes," was the related organization(s) a section 527 organization? **49b** ☐ **Yes** ☐ **No**
- 50** Complete this table for the five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$100,000 ►	-0-			

- 51** Complete this table for the five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
None		
Total number of other independent contractors each receiving over \$100,000 . . . ►		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Sandi Ackerman
Signature of officer

Date

Aug 14, 2009

SANDI ACKERMAN, PRES
Type or print name and title.

Paid Preparer's Use Only

Preparer's signature

Date

Check if self-employed ☐

Preparer's Identifying Number (See instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4

EIN

Phone no. ()

May the IRS discuss this return with the preparer shown above? See instructions

☐ **Yes** ☐ **No**

Part I – 16.

16. Other Expenses: \$50,011	
Credit Card & Bank Fees	\$ 4,441
Veterinary Expense	\$11,935
Business Fees & Licenses	\$ 2,078
Miscellaneous	\$ 286
Insurance	\$ 1,414
Interest	\$17,262
Travel	\$ 3,051
Advertising & Promotion	\$ 401
Office Expense	\$ 4,022
Internet	\$ 1,059
p/r taxes	\$ 4,062
	\$50,011

Part I – 20.

20. Changes in net assets or fund balances	
Adjustment bank balance reconcil	\$2,844
Refund Prior years property tax, 2005-2007	\$6,465
Rebate from PSE	\$ 100
	\$9,409

Part II - 26.

Short Term Loan Payable	\$1,000.35
941 Taxes Past Due	\$3,029.99
Loan for Ford Windstar	(\$362.42)
Sales Tax Collected	\$1,330.90
Deposits Collected	\$2,000.00
Payroll Withholdings	\$2,210.40
Employer tax payable	(\$3,058.82)
Credit Card-US Bank	\$8,028.52
Credit Card-Home Depot	\$6,400.00
30 Yr Fixed Loan	\$168,927.37
Total Liabilities	\$189,506.29

Part IV

35. We operate a store which sells products only for the types of animals we rescue. When people come in to purchase supplies, we use the opportunity to educate and fundraise. We hold lots of individual workshops throughout the day, explaining why the rabbits & rodents should have (for instance) housing much larger than sold at pet supply stores. We explain why (even though their mouse may have cost only \$3 at a pet store) that they should be provided with veterinary care when necessary, etc. We explain why diet is critical in the longevity of their companion. Because of our contact with the public, most of our donations are acquired through these educational mini-workshops.